"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Rain today and tonight; tomorrow fair and colder; northeast winds.
Temperature yesterday—Max. 50, min. 34.
For weather report see Page 42.

VOL. LXXV...No. 24,884. NEW YORK, THURSDAY, JANUARY 21, 1926. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

SEEK VOTE ON COURT AS ITS FOES ATTACK DAWES'S RADIO TALK

Leaders on Each Side Hope to Agree on Date to End Present Debate.

BITTER WORDS ON FLOOR

Reed Accuses Vice President of Discourtesy and Denies Delaying the Tax Bill.

COPELAND WINS APOLOGY

Dawes Confesses Error and Says New York Senator Has Not Tried to Block Vote.

By RICHARD V. OULAHAN.

Special to The New York Times.

WASHINGTON, Jan. 20.—A truce between the World Court's proponents and antagonists in the Senate is on tonight. An effort to reach an agreement to vote on the pending resolution is in progress, following a day of dramatic incidents in which frayed tempers, resentment, explanation, denial, apology and charge and countercharge concerning waste of the Senate's time each had a part.

Vice President Dawes's radio talk last night furnished "a hangover for the morning after." It was the basis of the most dramatic of several dramatic happenings on the Senate floor. In that talk, delivered extemporaneously to an unseen audience of countless listeners, spreading from the Atlantic to the Pacific and points North and South, he referred to his effort to reform the Senate rules and cited in support of his crusade the ability of Senators to kill time by having irrelevant articles read during Senate debates.

Some newspapers construed this as a reference to the action of Senator Reed of Missouri yesterday in having a clerk read in the Senate a magazine article written by Andrew Carnegie in 1893. That construction started today's trouble.

The reading of the Carnegie article consumed an hour and a half, giving Senator Reed that much time to rest the voice that had been thundering anathema on the World Court.

Reed Shows Resentment.

Senator Reed accepted the press construction as correct, and showed his resentment against the Vice President when he rose in his place soon after the Senate assembled today.

Vice President Dawes was in the chair. Senator Reed forcefully accused him of unethical conduct in attacking Mr. Reed, as the latter supposed, over the radio.

The Vice President immediately disclaimed any intention of referring to Senator Reed as a time-waster. The Senate breathed easier.

No, it was not Senator Reed, but Senator Copeland of New York that he meant, the Vice President went on.

Senator Copeland was on his feet. He denied that he had wasted time. He had offered some newspaper articles for insertion in the Congressional Record, but that had not retarded the enactment of any legislation.

A little later the Vice President gave out a statement in which he apologized to Senator Copeland and exonerated him from any attempt to obstruct the program of the World Court debate.

General James B. Harbord, President of the Radio Corporation of America, in introducing General Dawes to the radio audience, made reference to the reading of magazine articles in yesterday's Senate debate. That, said the Vice President, must have suggested the reflection on Senators attributed to him.

Ask Who Is Time-Waster.

If neither Senator Reed nor Senator Copeland is guilty of time-wasting, who is? That question remains unanswered as Senators tonight seek to find some formula to meet the demand for a vote on the World Court resolution so as to avoid costly delay in the enactment of the tax reduction bill.

Embarrassed as Vice President Dawes was over the Senate reaction to his radio address, those who support his crusade for a reform of the Senate rules take satisfaction in the trend of events. They contend that the situation in the Senate furnishes abundant testimony that rules reform is urgently needed.

When the World Court was the subject of discussion in the Senate this afternoon, Senator Johnson of California, an irreconcilable, and Senator Lenroot of Wisconsin, in charge of the World Court resolution, shouted at each other as the latter charged time-wasting to the anti-Court group, and Senator Johnson denied the allegation. They paced the floor like caged lions. The galleries, crowded, had an enjoyable time. It was a field day in the Senate.

Relatively unimportant as today's spirited proceedings in the Senate may seem, all that happened there had its value. It was symptomatic of a turning point in the long issue of the World Court debate, with the turning in the direction of the journey's end—that is, a vote within a reasonable time on the resolution for American adhesion to the Court protocol.

Court's Enemies Worsted.

The Court's enemies in the Senate are feeling the effect of a strong public opinion that their attitude is jeopardizing the early enactment of the Tax Reduction bill. There is also the danger to them of public sentiment.

Continued on Page Two.

FLORIDA—Daily trains—8:30 A. M., 3:15 P. M., 6:25 P. M., 7:10 P. M., 12:45 night; with through sleeping cars; equipment, general service and dining car service to all Florida points. Seaboard, 143 W. 42 St. Wis. 8413.—Adv.

France Raises Army Pay; Foch Gets $3,000 a Year

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—Marshal Foch and the other Marshals of France have had their salaries raised along with all the other military ratings of France.

At the new scale Foch will receive the magnificent remuneration of 75,000 francs a year, or something less than $3,000 at the present rate of exchange.

The rest of the army will still be paid on a similarly economical scale. A General will get $1,500, a Colonel less than $1,000, while a French Lieutenant will receive only $235 yearly on which to keep up a good appearance.

A French private who remains with the army after his year's voluntary service will be rewarded with the pay of one franc (or less than 5 cents) a day, and if he remains enrolled for service for ten years he will get a little more than double.

FRENCH ENVOY TALKS TO COOLIDGE ON DEBT

Berenger Tells Him It Will Be Settled as Soon and as Fully as Possible.

PRESENTS HIS CREDENTIALS

President Sees No Insuperable Difficulty in Reaching "Fair and Honorable Adjustment."

Special to The New York Times.

WASHINGTON, Jan. 20.—Henry Berenger, the new French Ambassador, in presenting his credentials to President Coolidge today, gave assurances that France was resolved to settle her war debts to the United States "as promptly and as fully as her present and future possibilities will allow."

In replying, President Coolidge expressed hope that "a fair and honorable adjustment" of the problem would be reached "in the near future." The President said "there should be no insuperable difficulty" in arriving at such an agreement.

In presenting his credentials to the President, Ambassador Berenger said in part:

"France remains faithful to the sentiments of friendship which have inspired both our nations since the birth of the United States of America. France always remembers the sublime ideal which has led our two peoples to help each other throughout history and brought them victoriously through many fearful trials in the course of the last 150 years.

"Independence has been the foundation and maintenance of our democracies. They have never ceased to strive for greater right and justice among all citizens and all men. They are now exerting a like effort toward the end of all war and the establishment of lasting peace among all peoples of good-will.

"The French Republic has never ceased to give evidence of that wish. A little later the Vice President gave out a statement in which he apologized to Senator Copeland and exonerated him from any attempt to obstruct the program of the World Court debate.

"The French Republic has never ceased to give evidence of that wish. A little later, several peace, the last proof being asserted, and successfully so, at the Locarno Conference. All that may bring humankind still closer in a common aim of civilization under the sacred safeguard of international engagements and agreements will surely continue to be offered and accepted by France.

"With especial regard to the financial settlement of the obligations contracted in connection with the late war of 1914-1918, France again declares herself true to the principle of the sanctity of international contracts. Even in the midst of the difficulties of restoration which the ravages of the last invasion still cause her, France is resolved to settle the debts contracted for her defense and for that of civilization as promptly and as fully as her present and future possibilities will allow.

"France knows that the economic world cannot be brought back into equilibrium unless every one in the world meets internal and external obligations by a strict restoration of credit and of confidence.

"We are convinced that the traditional friendship of the United States of America will make easier for France a progressive and orderly liquidation

Continued on Page Seven.

GOV. SMITH SAVES 1 BELLMORE SLAYER; ROSS TO DIE TODAY

Executive Commutes Death Sentence of Slattery to Imprisonment for Life.

CITES DISSENTING JUDGES

Majority Affirmed Conviction of Slattery—Decision on Ross Was Unanimous.

PRISON LACKS EXECUTIONER

Warden of Sing Sing Says He Will Choose From Applicants Within 24 Hours.

Special to The New York Times.

ALBANY, Jan. 20.—Governor Smith announced today that he had decided to commute to life imprisonment the death sentence imposed on John Slattery for his share in the murder of Ernest L. Whitman, a bond salesman, during the robbery of the First National Bank of Bellmore, L. I., in the Summer of 1923.

The Governor also stated that he would not interfere with the carrying out of the death sentence in the case of Ambrose J. Ross, convicted of murder in the first degree for the same crime.

The execution of Ross has been set for tomorrow evening at Sing Sing.

Governor Smith made public the text of a letter he wrote yesterday to the Board of Directors of the Bellmore bank in response to a telegram received from the board in which objection was raised to Executive clemency.

On Monday Governor Smith heard arguments on an application for Executive clemency or a reprieve for Ross and Slattery until after the third trial of Stanley Kiavana, also convicted and sentenced to death for the same crime.

The Governor's Decision.

The text of the Governor's letter to the directors of the bank follows:

Board of Directors, First National Bank, Bellmore, L. I.

Gentlemen: I am in receipt of your telegram of Jan. 20. You have gone to considerable pains to let me know Ambrose J. Ross and John Slattery condemned to death for the crime of murder in the first degree. I gave a public hearing on Monday on applications for executive clemency.

Following a study of the cases and the arguments on the applications I find both Ross and Slattery convicted of murder in the first degree with the conviction sustained by decisions of the Court of Appeals.

There is, however, a wide difference in the two cases. The conviction of Ross in the lower court is sustained in the Court of Appeals by the unanimous vote of the seven Judges. I find the Slattery case, however, sustained by a vote of four to three, and I find Chief Justice Hiscock and Associate Justices Crane and Lehman dissenting from the conviction on the ground that the evidence was not sufficient to permit the jury to find that the defendant was guilty beyond a reasonable doubt.

I am therefore in this position: I have two men before me legally and properly convicted of murder in the first degree.

Of course, as to Slattery, I take my position with the majority of the court, and therefore no question arises of guilt or innocence.

But there does arise the question of penalty. As to Ross, the affirmance was unanimous and I therefore see no reason for interfering with the sentence pronounced by the courts.

As to Slattery, I believe that I should not exact from him the full penalty of the law; that instead of being put to death he should be imprisoned for the balance of his natural life. I come to this conclusion in the Slattery case because I feel that life imprisonment will meet the ends of justice, in view of the dissent of three judges of the Court of Appeals from the conviction.

I have accordingly declined to interfere in the execution of the sentence in the Ross case and have commuted the sentence imposed upon Slattery from death to life imprisonment.

Sincerely yours,
ALFRED E. SMITH.

Six armed men drove into Bellmore, L. I., at noon on April 4, 1924, went into the First National Bank Building there and stole $6,000. They shot and killed Ernest L. Whitman, a bond salesman, who happened to enter the

Continued on Page Four.

Movies Decide Custody of Child in Court And Give Evidence in Claim for Salvage

DETROIT, Jan. 20 (AP).—Moving pictures today delivered a 4-year-old child to its foster mother when Judge Vincent Brennan, in Circuit Court, awarded custody of the child to Mrs. Irene Goosen. In doing so he denied the habeas corpus petition of the child's natural mother, Mrs. Julia Przybyla.

The child has been under Mrs. Goosen's charge since a few weeks after birth. In an effort to arrive at a just decision on the petition of the natural mother for the return of her child Judge Brennan had the two women and the child stand before him last Saturday, when he announced that the child was to be sent to an institution. Concealed moving picture machines showed the reaction of the two women to this decision.

Judge Brennan and several psychologists yesterday viewed the film. He said today that he was giving custody of the child to Mrs. Goosen because the film showed "a much more biological emotional reaction on her part," and also because of the willingness of the real mother to permit the child to be sent to an institution.

BOSTON, Jan. 20 (AP).—Motion pictures were introduced in the United States Circuit Court of Appeals today as evidence in a claim for salvage.

Five residents of Ellsworth, Me., to whom $1,800 was awarded in the United States District Court in Maine for saving three costly yachts in May, 1921, appealed to the higher court, claiming at least $15,000. The pictures were designed to show the hazardous nature of their salvage.

The yachts, Kalima, owned by F. B. Richards of Cleveland; Duchess, owned by the late Warner M. Leeds of New York, and Namarda, owned by Frederick W. Vanderbilt, were carried away with their boathouse by freshets in the Union River Bay near Ellsworth. They were salvaged by Walter K. Carter, A. N. Cushman, Stanley T. Smith, Captain Winfield Treworgy and Percy E. York, the plaintiffs.

TAX BILL IN SENATE; CUT IS $352,661,000

Committee Adds $25,500,000 to Total of Reductions Made by the House.

THREE MEMBERS DISSENT

King and Jones of New Mexico Will Disagree and Simmons Will Not Sign It.

Special to The New York Times.

WASHINGTON, Jan. 20.—The Tax Reduction bill was reported to the Senate by the Finance Committee today with a total tax cut of $352,661,000, or an addition of $25,500,000 to the $327,161,000 reduction made by the House bill. The estimated revenue for 1926, under the bill as it stands, is $2,396,338,000.

When the measure will come up for debate was undecided tonight because of the tangled situation over the World Court, but indications were that if Senators could reach agreement on a day to vote on the Court the tax bill would be taken up next Monday or Tuesday.

Senator Simmons, leading Democrat of the Finance Committee, concerned over the outlook for the bill in the Senate, said that while in his recent offer for a final vote on Feb. 10 was made in perfect good faith he now foresaw a difficulty in reaching such an agreement. Radicals of both parties wished to fight the bill because of changes in the estate and income taxes and the repeal of the publicity clause, and these, he added, might enter into a formidable alliance with opponents of the World Court if that matter were temporarily shelved.

Involved With World Court Vote.

The Senator inferred that if no agreement were made to vote on the World Court the opponents of the latter would join radicals in trying to extend discussion of the tax bill, as they consider time an essential element in "educating" the public against the Court. Should a date for voting on the Court be agreed on, the World Court opponents would be out of the way, and only the radicals would be left to oppose obstructive tactics to the bill, he argued, and this would make the situation easier.

Senator Smoot worked today on the report to be made in behalf of the Finance Committee tomorrow, and which will be signed by almost all the committee members. Senator Simmons said the Democrats would offer no minority report as a party but that Senators King and Jones of New Mexico would present individual views. Senator Simmons will not sign the report, as he does not agree with the arguments made by Senator Smoot, but will not present a separate written document.

Senators Simmons and Smoot disagree as to the total net tax reduction in the bill, Mr. Smoot estimating it at $352,000,000 and Mr. Simmons at $368,000,000. Mr. Simmons arrived at his conclusion by adding to the $325,000,000 cut of the House bill $61,000,000 for repeal of the capital stock tax, $20,000,000 for changes in the estate tax, $9,000,000 for changes in the admission tax and $23,000,000 for the change in the middle surtax brackets.

This made, he says, a gross reduction of $470,000,000. From that total he subtracted $102,000,000 representing increases in taxes put in the House bill by the Finance Committee, made up of $68,000,000 in the corporation tax, $6,000,000 on automobile trucks, $6,000,000 on admissions and $4,000,000 on alcohol.

Simmons and Smoot Differ.

According to Senator Simmons the total reductions made by the Senate Finance Committee fell short only $21,000,000 of the original Democratic proposal, which, he said, would have involved a reduction of $461,000,000 in taxes, made up of the $325,000,000 reduction in the House bill, plus $80,000,000 by the repeal of the capital stock tax, $20,000,000 by the repeal of certain admission taxes and $36,000,000 by changes in the middle surtaxes.

All of the reductions finally incorporated in the Senate bill cut off $470,000,000 in revenue. But that figure does not take into consideration the fact that the Senate committee also provided for an increase in revenue of $102,000,000 from other taxes, thus leaving a net reduction in the final provisions of the bill of $368,000,000.

Some of the computations by Senator Smoot and Senator Simmons conflict as to details. Senator Simmons, for instance, estimated a gain of

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KELLOGG HITS BACK AT MEXICO'S DENIAL

Secretary Challenges Saenz Statement That Laws Are Fair to Americans.

REITERATES OUR POSITION

State Department Resents Tardiness of Direct Reply Now Reported in Sheffield's Hands.

Special to The New York Times.

WASHINGTON, Jan. 20.—The demands of the American Government for full protection of legitimate American rights in Mexico are not met in the statement issued to the press last night by Señor Saenz, Secretary of Foreign Affairs in the Mexican Government, according to Secretary of State Kellogg. Mr. Kellogg challenged today the Mexican contention that the new oil and land laws are neither retroactive nor confiscatory. He issued the following statement:

Department of State,
Jan. 20, 1926.

The statement issued to the press by the Mexican Minister of Foreign Affairs comprises no facts or arguments which have not been fully dealt with in the official exchanges between the two Governments.

The position of this Government has been and still is that the so-called land and petroleum laws contain provisions which are plainly retroactive and confiscatory in their effect upon property rights heretofore legally acquired and held by American citizens in Mexico under prior existing Mexican laws.

This position, which does not in any sense question Mexico's sovereign right to legislate on her domestic concerns, has been made perfectly clear in the most frank and friendly terms to the Mexican Government both formally and informally.

Our last note on this subject was delivered to the Mexican Minister of Foreign Affairs Jan. 9. In the absence of any reply to that note I am not disposed at this time to make any further public comment.

Property Safeguards Are Sought.

While the Government does not challenge the right of Mexico to legislate on her own domestic concerns, it is nevertheless the contention of the Coolidge Administration that Americans must not be deprived of their property in Mexico without due process of law and without full compensation.

What the Washington Government contends, in a nutshell, is that Article 27, either by law or regulation, cannot with any justice be made to apply retroactively to American rights acquired before the Constitution of 1917 was adopted, and that, in any event, Mexico cannot confiscate legitimate American property in that country without violating her international obligations.

Not only does the press statement of Secretary Saenz fail, in the opinion of American officials, to meet the demands of the United States, but it also became evident today that the Administration is not satisfied with the Mexican Government's attitude in the consideration of the issue precipitated by the enactment of the new oil and land laws.

While officials today diplomatically refrained from further open comment than that of Secretary Kellogg, the Mexican Government's mode of procedure is known to have been far from pleasing to Washington.

The 5,000-word statement cabled from Mexico City by Señor Saenz to Señor Telles, Ambassador at Washington, issued last night, contended that neither of the new laws is confiscatory, and that American property rights in Mexico are neither jeopardized nor being dealt with unjustly.

Secretary Kellogg, in the absence of any reply to the Government's note, today felt that he could not allow the Mexican Foreign Secretary's statement to go unchallenged.

Say Mexico Gave Assurances.

State Department officials said today that the withdrawal of Ambassador Sheffield from Mexico City had never been discussed, although they did not deny that the American representations made to the Calles Government had carried with them the implication that American recognition might be withdrawn.

They pointed out that recognition of the Mexican Government by this country had followed definite assurances by Mexico that no legislation would be enacted which would give retroactive effect to Article 27 of the Constitution

Continued on Page Three.

When you think of Writing Think of Waltham.—Adv.

$112,031 COLLECTED FOR POLICE HOSPITAL DWINDLED TO $1,162

McLaughlin Publishes Audit Showing the Public Gave $109,514 to Fund.

$55,000 SPENT ON OPTIONS

$12,469 for Police Banks and Collection Baskets—Two Suits Over Land Took $23,000.

FORCE SURPRISED AT TOTAL

Enright Had Put It at $50,000—Ordered Drive Dropped in 1920 After Three Weeks.

Police Commissioner George V. McLaughlin made public yesterday the first definite information which had come into his possession in connection with the abandoned $5,000,000 Police Hospital Fund project since he began his investigation about two weeks ago into forty-six different police funds, most of them started during the eight-year régime of his predecessor, Richard E. Enright.

The information received by Mr. McLaughlin was in the nature of an analysis of an audit made on Jan. 15, 1922, by accountants employed by the trustees of the fund. This analysis revealed that a total of $112,031.19 was received from three sources for the fund, but out of this amount $110,869 was expended, leaving a balance in bank as of that date of only $1,162.19.

No Comment on Hospital Deal.

Mr. McLaughlin said he had no comment to make on the fact that the report showed the disbursements in connection with the contracts to purchase the property for the hospital site amounted to $78,000, instead of $60,000, as had previously been reported to him.

When he was asked "Is $1,162.19 all that is left?" Mr. McLaughlin replied: "Well, that's what it looks like."

Of the receipts $109,514.19 was in the form of contributions from citizens, many through checks received either by Mr. Enright or others connected with the fund on the solicitation of Acting Captain John J. Mangin, formerly head of the Bronx Police Telegraph Bureau, or other members of the force. Another item revealed that $1,000 had been turned into the fund by the Police Band, and the remainder of the money credited to the fund, $1,516.80, being derived through interest from banks on deposits.

The accountant's analysis also contains a statement of disbursements which included $55,000 in options paid to owners of fifteen or sixteen parcels of property on the proposed site of the hospital in Eastern Parkway, near Underwood Avenue, Brooklyn; $23,000 in "settlement of law suit"; $4,177.50 for "office salaries"; $12,469 for "police banks and collection baskets"; $4,703.46 for "advertising in newspapers"; $10,682.45 for stationery and printing; $803.26 for office supplies, and $358.33 "interest on loan."

L. G. Kaufman Sent Analysis.

The Police Commissioner would not reveal from whom the report was received by him, but it was learned later that it had been supplied by Louis G. Kaufman, President of the Chatham & Phenix National Bank, who was the Treasurer of the Hospital Fund.

"I shall not discuss the investigation of the Police Hospital Fund or any of the other police funds," said Mr. McLaughlin, "until I have received a definite report on each of them from Thomas F. Moran, auditor from the office of Controller Charles W. Berry, who is in charge of the four examiners from Commissioner of Accounts Joseph A. Warren's office, who are aiding him in the work."

"Have you any understanding of the meaning of the item 'police banks and collection baskets' among the list of disbursements?" he was asked.

"None whatever," replied the Commissioner. "I do not know their whereabouts. They may be somewhere, and, if so, they can be salvaged, but that is only one of the many matters in connection with this particular investigation which are being inquired into."

"There is an item among the disbursements 'interest on loan.' What

Continued on Page Two.

Dry Act Hurt Soft Drink Sale; 400,000,000 Quarts Year Now

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 20.—Although prohibition has hurt the sale of soft drinks, the American people consume 400,000,000 quarts of such beverages each year, it was said here today by Eric Scudder of Chicago, head of a soft drink manufacturing company. He spoke before the second annual convention of the New Jersey State Bottlers of Carbonated Beverages at the Ambassador.

"Immediately following enforcement of the Eighteenth Amendment," said Mr. Scudder, "our business decreased 42 per cent. It has been only by hard labor in the distribution of soft drinks to every small store in every town and hamlet that we regained that loss. We expect to double our business next year.

"Previous to prohibition a great many bought soft drinks over the bars. When the saloons were closed this business was lost."

DURANT, IN HOSPITAL, TURNS STOCK TREND

Auto Man Buys Thousands of Shares by Phone—Stems Break in Prices.

PROFITED ON MOST DEALS

Ordered to 'Keep Quiet' After Train Injury, He Acts When 'Pet' Issues Drop.

A sick man, from his bed in a hospital, aided mightily in yesterday's rally in the stock market, and is credited by his brokers with having turned it about and started it once more on an upward course.

William C. Durant, the automobile manufacturer, who has been a big factor in the market during the last year, heard over the telephone in his room at the Post-Graduate Hospital, where he is recovering from injuries received in a railroad accident, that his "pet" stocks were going down rapidly.

He communicated with his secretary in his office on Columbus Circle, and through him gave buying orders of sufficient volume in key stocks to rally the entire list and give the market an appearance of strength at the close. His main purchases were in Baldwin Locomotive, United States Cast Iron Pipe, Independent Oil and Gas and Humble Oil and Refining. No estimate could be obtained from his brokers last night of the amount of stock Mr. Durant took during the afternoon, but it was said to run into the thousands of shares, on most of which he realized a profit at the close of trading.

In Hospital to Keep Him Quiet.

Mr. Durant was injured in a train wreck at Frontenac, Fla., on Sunday, Jan. 10, when the private car in which he was traveling with members of his family was telescoped by another train. Three persons were killed in the accident. Mr. Durant was hurried by special train to this city after twenty-two stitches had been taken in a scalp wound. He arrived here Jan. 11 and was taken to his home by Dr. John F. Erdmann, his physician, suffering from the injury. Dr. Erdmann had difficulty in restraining Mr. Durant from attending to business, and to this end moved him on Jan. 12 to the Post-Graduate Hospital, where he has been since.

During the last two or three days, according to his brokers, Mr. Durant was permitted to use the telephone. Shortly after noon yesterday he communicated with his secretary, W. W. Murphy, and ascertained that the overnight developments relating to publication of brokers' loans had caused a reaction in the market, and especially in the stocks in which he was interested, since these were considered by speculators the most vulnerable. They had declined from 3 or 4 to as much as 8 or 10 points, the latter being in the case of United States Cast Iron Pipe.

Keeps Phone Open.

Mr. Durant at once instructed Mr. Murphy to ascertain from his brokers the amount of his favorite stocks offered for sale. The telephone arrangement was therefore a three-cornered

Continued on Page Two.

MILLER PROPOSES BIGGEST BOULEVARD TO EASE WEST SIDE

Revised Plan Calls for an Elevated Roadway—All on City Property.

FROM CANAL TO 72D ST.

Would Link With Riverside Drive and Handle 5,000 Vehicles an Hour.

COST PUT AT $11,000,000

Central Road's Engineers Deem It Feasible to Sink Tracks From 34th Street North.

As another proposed step toward the solution of New York's intricate traffic problem, Julius Miller, Borough President of Manhattan, sent to the Board of Estimate yesterday a plan for an $11,000,000 west side elevated express highway, to be built wholly on city property, and to run adjacent to the Hudson River shoreline, from Canal Street to Riverside Drive at Seventy-second Street.

At that point, it is contemplated, the new driveway will connect with the projected express highway skirting the river, from Seventy-second to 129th Streets, covering the tracks of the New York Central Railroad. In his letter to the Board of Estimate, accompanying his maps and specifications, Borough President Miller says that in January, 1925, he submitted a similar plan, with the New York Central tracks to run on an elevated highway. In March, 1925, Mr. Miller asked that the plan be referred back to him for further study. The letter continues:

Has Completed Study.

"I now have to advise the board that I have completed my study and investigation of this matter and I herewith present another plan for the construction of an elevated express highway adjacent to the Hudson River, from Canal Street to Riverside Drive at Seventy-second Street, which differs from the plan of last January in that the plan now covers only the construction of the highway, the New York Central Railroad having devised another plan for removing their tracks from the surface of Eleventh Avenue, Tenth Avenue, West Street, Canal Street and Hudson Street.

"Further investigation of this matter after its reference back to me in March, 1925, developed the fact that the construction of an elevated express highway and the relocation of the railroad tracks upon an elevation beneath the express highway was involved in questions of ownership of the structure, dual responsibility of its maintenance, objection to the express highway being elevated forty feet above the street surface and complications as to consequential damages by reason of the structure being located against the east building line of the river front streets."

Borough President Miller was asked last night to what extent, if any, he and the officials of the New York Central Railroad Company had reached a common basis of agreement looking to the removal of the west side tracks of the New York Central since the Borough President, a year ago, withdrew his original plan from the Board of Estimate for the purpose of further negotiations.

"While details still are under consideration," Mr. Miller replied, "I may say that the engineers of the city and of the New York Central Railroad Company are agreed that, as an engineering proposition, it would be practicable to sink the west side tracks between Thirty-fourth Street and the railroad yards at Sixty-third Street and run them through a subway constructed either beneath Eleventh Avenue or under private property contiguous to that thoroughfare."

First Workable Plan.

Discussing his plan in detail, Borough President Miller said:

"As every one knows, the great mass of vehicles move north and south in this borough, and the lack of thoroughfares to permit their free movement in these directions is one of the main causes of the general congestion. To relieve this condition express highways have long been discussed and approved in principle, but no workable plan that will serve the lower part of the borough up to this time has been brought forward.

"There is now before the Board of Estimate and Apportionment on its final passage a plan for such a highway in the upper part of the borough between Seventy-second and 129th Streets, covering the tracks of the New York Central Railroad Company, but without a proper approach from downtown it is only an alleviation and not a remedy.

"The remedy provided in the present plan is for a new roadway, altogether on city property, that connects with the preceding one at Seventy-second Street and runs to Canal Street, where it will help to distribute the travel that will concentrate there due to the New Jersey tunnels and the widening of Canal Street.

Roadway Four Miles Long.

"The distance to be covered by the new road will be about four miles and its cost about $11,000,000. It will be elevated and will follow the Hudson River shore from Canal Street through West Street, Eleventh and Twelfth Avenues to Seventy-second Street, where it will meet the previously mentioned highway, and together these will make a new thoroughfare to 129th Street without cross streets that will safely permit traffic to move quickly and without interruption.

"Its sixty feet of available roadway will provide space for six lanes of

Coolidge Calls Governors to Discuss Safety; Cites 24,000 Road Deaths, 100,000 Injuries

Special to The New York Times.

WASHINGTON, Jan. 20.—Declaring nearly 24,000 persons were killed and more than 100,000 injured in street and highway accidents during 1925, and pointing to the need for a "progressive solution of what is a very difficult question," President Coolidge today urged all State Governors to be represented at Secretary Hoover's national conference on street and highway safety to be held in Washington on March 3d.

The President's letter to the Governors says:

"This conference was created to investigate the causes of street and highway accidents and to recommend remedial measures and to promote greater uniformity in action among the several States and municipalities. The conference has already made considerable progress in the coordination of public effort in these directions.

"The control of the highways is, of course, a matter for the States and not for the National Government, but it is my feeling that conferences of this character between State officials and various voluntary associations interested in the problem result in valuable contributions to the progressive solution of what is a very difficult question.

"Many State officials attended the last conference, but on this occasion, in order that the representation may be general, I wish to invite you to appoint a delegation of not more than five to attend the conference as representatives of your State. In order that they may be supplied with the projects and committee reports in advance it would be helpful if I could be notified as soon as practicable as to the names of such delegates.

"I scarcely need refer to the importance of the subjects at issue. Nearly 24,000 of our citizens were killed and probably over 100,000 hurt by street and highway accidents during the past year. Therefore constructive exchange of experience in development of traffic control and safeguards becomes of the highest importance."

Spain Aroused Over Flight to South America; Crowds Going to Huelva to See Franco Start

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Special Cable to THE NEW YORK TIMES.

MADRID, Jan. 20.—Thousands of persons are journeying to Huelva to give Flight Commander Franco and his party a rousing farwell when they take off Friday or Saturday for South America in Spain's most serious attempt to attain world aviation honors. It is now thought that the hydroplane will take the air on Friday instead of Saturday, as originally planned, because of more favorable air currents.

All Spain has "an air of fever" just now in view of the approaching attempt of its foremost airman to fly from the Old to the New World and return via Iceland and Britain. Many airplanes were to be sent over Madrid today and all the available machines will be present when Commander Franco and his aids set forth from Huelva.

Every town of any size in Spain is sending a special greeting to South America through the aviators, two hundred such messages having already been received and stored in the plane's mail-bag.

Spanish warships have left for the Cape Verde Islands, from which point they will steam toward Pernambuco in order to be ready to give all possible aid to the Spanish plane.

The King's Saint's Day, Jan. 23, always is an occasion of a certain amount of royal celebration and will be made especially important this year by a grand reception at the palace, which the whole of the diplomatic corps, the military leaders and Ministers will attend.

The captains general and their aids from all regions of Spain will celebrate at another important affair, and on Saturday evening the celebration will terminate with one of the largest official dinners recently given, when the most important governmental, naval, military and political leaders of the country will dine with King Alfonso and drink to the success of Spain's courageous bid for aviation honors.

Outdoors in the Sunny South—Two 18-hole golf courses, grass fronts. Jekyll Venetian Hotel, Augusta, Ga.—Adv.

traffic, three in each direction. These will be reached by ramps that will start at the present street surface and at a practical grade lead to the elevated roadway, where they will emerge at the centre. The plan presented calls for such ramps at Canal Street, Christopher Street, West Fourteenth Street, Twenty-third Street, Thirty-fourth Street, Forty-second Street and Fifty-seventh Street. They will be so placed, parallel to the structure, that they will not encumber the cross streets.

"Due to the location of the ramps in the centre of the structure, the slower moving vehicles will form two lines in the centre of the roadway, leaving room for the four fast moving ones, two on each side. This arrangement will not only serve the convenience of all classes of vehicles but will furnish a barrier between those on the side moving rapidly in opposite directions that will practically prevent serious accidents. Owing to this condition and a total absence of cross traffic, a far greater speed is practicable here than on a surface street, with the result that the four lines of rapid traffic can each move at the rate of about 1,000 vehicles per hour, while the slow moving one in the centre will reach 500 in the same period, the six lines together providing room for about 5,000 cars per hour, more than twice the number accommodated in Fifth Avenue at present."

The driveway, Mr. Miller says, "will furnish a continuous view of the river and the shipping that will make it a worthy extension of our magnificent Riverside Drive further north." He adds that it will "carry buses that will make both its conveniences and beauties available to the general public."

Mr. Miller suggested that an appropriate name for the entire new driveway from Canal to 129th Street would be the Hudson River Boulevard. He said it would have a capacity at least double that of the most congested one in existence.

Accompanying his plans, maps and letter to the Board of Estimate, Borough President Miller also sent copies of a letter of Jan. 19, in which Julian A. Gregory, Chairman of the Port Authority, registered that body's approval of the project.

NEW REICH CABINET FINDS SCANT FAVOR

But Socialist Majority in Reichstag Will Support League and Locarno Policies.

By LINCOLN EYRE.

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BERLIN, Jan. 20.—Though Chancellor Luther's second Cabinet, the names of which are now officially announced last night, is much more Republican as cabled to THE NEW YORK TIMES than his first one formed a little over a year ago at the request of the late President Ebert, there are no expressions of satisfaction in either the reactionary, middle or radical wings.

In its foreign policies the new Government will have the aid of the Socialists, Germany's largest party, thus assuring for the Locarno treaties and entrance into the League the support necessary for passing the necessary measures in the Reichstag. By the admission of Dr. Curtius into the Cabinet as Minister of Commerce the Dawes plan gets an ardent supporter there, since it was through his efforts that the Nationalists voted for the plan, under the Marx Cabinet, with the understanding that they should participate in the next Government.

The first meeting of the new Government will be held Friday night, when its policies will be framed for presentation to the Reichstag next Tuesday. Political circles believe that Dr. Luther will ask the Reichstag for formal approval of his policies then and not ask for a vote of confidence, which would be impossible if the Nationalists and Socialists withheld their votes. The vote on acceptance of the Government's policies is expected Thursday of next week.

The fact that the Cabinet was completed had a stimulating effect on today's Stock Exchange and discount of sight drafts was again reduced to 6% per cent.

MOORE TO INSPECT STATE INSTITUTIONS

Special to The New York Times.

TRENTON, N. J., Jan. 20.—Despite a somewhat painful right hand, which had been grasped by thousands of persons yesterday at the public reception following his inauguration, Governor A. Harry Moore put in a busy time at the executive offices in the State House today. He announced that he would be accessible to the public at any time he was in Trenton, and that he intended to come to Trenton every day except Saturday.

His first official act was to sign papers for the extradition of Charles E. Sahlegel, who is wanted by the police of Massachusetts.

The Governor plans to inspect the State's institutions at an early date to inform himself at first hand regarding conditions there. He indicated in his inaugural message that he regarded the present system of institutional control as top-heavy.

WOULD BARE SECRETS OF UTILITY TAXES

Albany Bill Would Give Service Board Access to Assessed Valuation.

FOR USE IN RATE REVISION

Child Labor Amendment Again Presented—Several Measures Aim at Crime Waves.

Special to The New York Times.

ALBANY, Jan. 20.—Under a bill introduced today by Senator Downing and Assemblyman Bloch, Democratic leaders, the confidential records in the State Tax Department of the assessed valuations of all public utility corporations would be open for the inspection of the Public Service Commission. The Tax Department also would be compelled to turn all information of this character over to the Public Service Commission so it could be used in the fixing of rates, fares and charges.

Since 1921, when amendments were made to the Public Service Commission law, the utility board has been fixing the rates, charges and fares of public utility corporations, according to Senator Downing and Assemblyman Bloch, upon the reproduction valuation of the properties instead of upon the assessed valuations.

Allows Revision of Rates.

"The whole rate-making scheme," said a joint statement issued by the legislators, "has been based upon reproduction valuation and the Public Service Commission has never been able to get at the inside figures upon which gas, electric, telephone and other utility corporations actually operate and manipulate. These figures are filed with the State Tax Commission but are confidential records and the Public Service Commission has no access to them."

Under the amendment made to the Public Service Commission law in 1921, rates and charges of public utilities could be raised or lowered, regardless of any local contractual agreement between the utility corporation and the municipality.

"Ever since then," said the statement, "there has been a raising of rates, fares and charges."

The measure would permit the Public Service Commission to reopen all cases in which it has fixed fares, rates or charges since 1921, and if an examination of the assessed valuations of the properties of utility corporations discloses a discrepancy between the basic value accepted by the commission, the commission could make a new rate based on the assessed valuation.

Both houses held brief sessions today. The Senate unanimously confirmed the appointment by Governor Smith of Frank H. Warder of New York as State Superintendent of Banks in place of George V. McLaughlin, now New York City's Police Commissioner. A score of reappointments of members of State Park Commissions, made by the Governor on Monday night, were confirmed.

Wants Ice a Public Utility.

Ice would be made a public utility and manufacturers and distributers would have to be licensed by the Public Service Commission under a bill introduced by Assemblyman Conroy, Manhattan Democrat.

Under a measure sponsored by Assemblyman Fisher, Republican, of Lewis County, the automobile license of every person convicted of illegal transportation of liquor, would be revoked and no license could be issued to such person for five years.

Assemblyman Hackenburg, Democrat, of Manhattan, reintroduced his bill of last year providing for the creation of an advisory commission of twenty-seven members, to be appointed by the Governor, to prescribe rules and regulations in the enforcement of the Conservation law. Members of the council would serve without pay.

Under a bill introduced by Assemblyman Nugent, Democrat, of Manhattan, the Port Authority would be authorized to construct a tunnel or bridge, or both, under or across the Hudson River from points between Canal Street and 185th Street, Manhattan, to points opposite in New Jersey. The bill calls for an appropriation of $150,000 to start preliminary work.

The Senate adopted a measure extending to March the time within which a legislative committee appointed at the last session may report on suburban traffic conditions in and around New York City.

Senator Nathan Straus Jr., Manhattan, Democrat, presented his bill of last year calling for State ratification of the Federal Child Labor amendment. The measure was defeated at the 1925 session.

Brooklyn Medical Society to Admit Laymen As Aid in War on Quacks and Bad Methods

The Kings County Medical Society, now in the one hundredth and fourth year of its existence, has decided to break a precedent by allowing laymen to become associate members. They will be permitted to attend and take part in all the regular meetings and discussions of the organization, but will have no voice in the administration.

This was announced as a result of a meeting Tuesday night of the society at 1,313 Bedford Avenue, Brooklyn. Dr. Charles A. Gordon, Chairman of a committee to revise the constitution and by-laws, proposed the amendment at that time. It provoked scattering opposition at first, several doctors contending that the standard of merit of the society might be lowered and that laymen might make commercial capital of their connection.

Dr. Gordon, Dr. Frank Jennings and others, however, argued that the plan would create friends of medical progress and enable the public to help organized medicine attack unqualified practitioners and harmful methods. The amendment as finally adopted by overwhelming vote read: "Associate members shall be persons interested in science or in the service to the public of this society, or members of professions allied to medicine."

The Medical Society of the State of New York, parent body of the Kings County Medical Society, must give its approval before the change becomes effective. Similar provision for associate members was said by officials to be operative in the Philadelphia County Medical Society, but otherwise it is believed to be unique in the East.

The Medical Society of the County of New York does not intend to admit laymen as associate members, according to the Secretary, Dr. Daniel S. Dougherty, of 111 West Eighty-fifth Street. He said last night that no such move had been contemplated.

New officers of the Kings Medical Society elected at the meeting Tuesday were Dr. O. Paul Humpstone, President; Thurston S. Welton, Vice President; Thomas M. Brennan, Secretary; James Steele, Associate Secretary; Charles E. Goodrich, Treasurer; George A. Merrill, Associate Treasurer; William Browning, Directing Librarian; Jaques C. Rushmore, Associate Directing Librarian.

GROWTH OF QUEENS IS HAILED AT DINNER

$200,000,000 in Building Plans Filed in 1925, Says Chamber of Commerce President.

INDUSTRIES INCREASE 50%

More Bridges and Tunnels and Terminal at Sunnyside Are Needed, Says Leader

The rapid development of Queens was told by Frank F. Adel, President of the Chamber of Commerce of Queens, at the fifteenth annual dinner of the organization last night in the Hotel Commodore. More than 1,000 members attended.

Plans for buildings worth nearly $200,000,000, erected or to be erected in that borough, he said, were filed last year. The number of industrial plants increased 50 per cent.

The borough is entitled, he said, to that consideration which will bind it together with Manhattan by the necessary number of bridges and tunnels and make the two boroughs a "more cohesive whole."

He advocated the development of transit so that the unimproved sections of the borough may be utilized, and the extension of rapid transit easterly to the city limits and southerly to and through the Rockaways. A terminal in the Sunnyside yard of the Long Island Railroad should be established with all convenient speed, he said, primarily for the use of the people of Queens, and tied up with the proposed subway system.

The Queensboro bridge, said Mr. Adel, now handles more than 60,000 vehicles a day, far in excess of what it was designed to carry.

Congressman Charles Aubrey Eaton of New Jersey spoke on "A New Organ of World Progress." He characterized industry as the chief organ of civilized progress.

Congressman Eaton contrasted the poverty and suffering which he found recently in England and the Continent when he was abroad last Summer. He said that, in his opinion, one of the principal reasons for the prosperity which America enjoys is that labor in America is satisfied with conditions here. The standard of living in this country, he declared, is higher than in any other country and workingmen receive better treatment.

PINCHOT BILL PIGEONHOLED.

Mines Committee Against Declaring Coal Industry a Utility.

Special to The New York Times.

HARRISBURG, Pa., Jan. 20.—The House Mines and Mining Committee took quick action today on the two anthracite bills of Governor Pinchot, pigeonholing indefintely the bill which makes the industry a public utility and deciding to report out with a negative recommendation the measure which provides for State compacts to regulate retail prices.

The opposition to the bills was chiefly that coal is not a commodity in the sense that water and gas are and that it would be unconstitutional to place anthracite in the same category. It was also held that to allow other States to aid in fixing prices would be unfair.

HOUSE COMMITTEE TO PUSH COAL BILLS

Agitation for Legislation to Check Strikes May Bring Action Next Week.

SENATORS DISCUSS CRISIS

Borah and Copeland Declare Congress Must Act—Reed Charges Dealers Profiteer Here.

Special to The New York Times.

WASHINGTON, Jan. 20.—Agitation throughout the country for enactment by Congress of legislation to prevent recurring strikes in the anthracite region of Pennsylvania has resulted in a decision by the House Committee on Interstate and Foreign Commerce to give early consideration to this question and indications are that it will take it up next week, pending bills empowering the President to take over the mines, and administer them, whenever an emergency exists or threatens.

The coal situation was discussed in the Senate today, Senator Reed, Republican, of Pennsylvania, reading a letter from a Pittsburgh coal company saying that dealers were making exorbitant profits. Senator Copeland of New York suggested that the time had come when Congress should pass legislation dealing with conditions growing out of the shortage.

Senator Reed said that Senator Copeland should criticize the dealer in New York, who, he said, was charging a profit of $10 a ton.

Senator Copeland declared that President Coolidge should call the operators and miners to the White House, as Theodore Roosevelt did on one occasion.

"The Senator knows perfectly well," said Senator Reed, "that this strike cannot be settled without increasing wages, and if he should bring about an increase the Senator from New York would be the first to complain."

Senator Borah said that while the President had no power, there certainly must be lodged power somewhere to settle a problem that affects the health and lives of the people.

"I think it the fault," he said, "is in Congress."

Senator Reed has taken the floor to reply to a speech by Senator Copeland, who had printed in the Congressional Record a letter from a man in Richmondville, N. Y., saying that coal was retailing at $17 a ton. Mr. Reed read from a letter from B. H. Canon of the Clinton Block Coal Company, Pittsburgh, as follows:

"We do not understand this price and think the bituminous operators of Central and Western Pennsylvania are being indirectly accused of profiteering." The letter also said that nut and egg coal, the principal substitutes for anthracite, can be purchased in the Pittsburgh district for $3 a ton at the mines, while the freight rate to Richmondville by one road is $3.47 and by another $3.62.

After a call on President Coolidge today, John Hays Hammond, Chairman of the Federal Coal Commission, expressed the belief that, regardless of anything the Pennsylvania Legislature might do in respect to the strike, Congress should enact legislation to aid the Government to cope with future emergencies.

Mr. Hammond, however, agrees with the President that neither the Executive nor Congress should make any move now that would tend to embarrass Governor Pinchot or the Pennsylvania Legislature in the present endeavor to solve the anthracite problem.

DORAN FINDS SMILES NOW RULE IN BRITAIN

Publisher Arrives on Homeric—Clothier Declares London Men Copy Paris Styles.

George Doran, the publisher, who has been abroad six weeks in Rome, Paris and London, returned yesterday on the Homeric of the White Star Line. He said that he had never seen such a quick change in the temperament of a people as had taken place in England since his last visit six months ago.

"At that time they were all dismal and pessimistic as to the future," said Mr. Doran, "but this time I found smiling countenances everywhere, and they forgot to talk to me about the dole and the income tax."

Mr. Doran said he had obtained the publishing rights to several books in England, including H. G. Wells's "The World of William Clissole," to be ready in the Fall, which the author told him would be his greatest work; "Wanderings in Russia," by E. V. Lucas, and "Six Months in China Behind Closed Doors," by A. R. Range.

Sir Charles Sackville-West, Governor of the Island of Guernsey in the English Channel, whose inhabitants are free of taxes, arrived yesterday on the Homeric with Lady Sackville-West, who comes to discuss with New York theatrical producers the production of a play she recently adapted from "Hidden Forces," by Louis Couperous, the Dutch novelist.

James E. Polits, clothing buyer, who returned on the Homeric, brought word that the men who know in London were following the Paris fashions for male attire, instead of those of Bond Street. Sack coats must Spring, he said, will be one inch longer, and the trousers will be cut seventeen inches round the bottom without cuffs. Men may wear gray and black check trousers with morning coats instead of stripes in the Spring if they have them. Spats are still popular, he said.

DROPS PROTEST ON COL. HASKELL

The American Defense Society Officer Is Satisfied He Is Not Soviet Sympathizer.

ACTED ON OWN INITIATIVE

Confirmation of Governor's Choice for Major General Is Expected by Senate Soon.

Special to The New York Times.

ALBANY, Jan. 20.—The nomination of Lieut. Col. William N. Haskell to be Major General in command of the State National Guard will be confirmed by the Senate without much delay, it was learned tonight after word had been received at the Capitol that the American Defense Society had withdrawn its attack on him as a sympathizer with Soviet Russia.

Legislative leaders feel assured that there was no basis for the suggestion and the demand for an investigation of the officer's record. It is probable that the Senate Finance Committee will report the nomination favorably early next week.

Special to The New York Times.

WASHINGTON, Jan. 20.—Secretary Hoover tonight challenged the assertion that Lieut. Col. William N. Haskell was sympathetic toward the Russian Soviet form of government. When the letter of Richard A. Charles, Executive Secretary of the New York Defense Society, protesting against the appointment of the officer was called to the attention of Mr. Hoover, he authorized this statement:

"Colonel Haskell was never pro-Bolshevistic. In fact, he was absolutely the contrary. He is as good an American as walks, and has been a most distinguished public servant."

Charles Withdraws Demand.

Saying that he was "satisfied" with the statement of Lieut. Col. William N. Haskell on Monday, Richard A. Charles, executive secretary of the American Defense Society, Inc., yesterday withdrew his demand for a legislative inquiry into the officer's alleged sympathy with the Russian Soviet Government.

In a second letter addressed to Lieut. Gov. Seymour Lowman, sent to Albany yesterday, Mr. Charles stated that an inquiry was no longer necessary, as Lieut. Col. Haskell had made his position "as definite and convincing as could be desired."

Meanwhile the man selected by Governor Smith to command the State's National Guard, on duty at Governors Island, was being showered with telegrams, letters and telephone calls of congratulation on his selection as Major General. The messages came not only from high army officials and personal friends but from Government leaders, bank presidents, business men and from the National Guard officers who had unsuccessfully sought the appointment.

At the headquarters of the Defense Society, 154 Nassau Street, Mr. Charles declared he had nothing to retract.

He said he had taken action merely as a private individual, without the consent or knowledge of the trustees of the American Defense Society. "There was no time to call a meeting between Monday morning and Monday evening," he explained.

Elon Huntington Hooker, Chairman of the board, could not be reached last night, but Benjamin L. Allen, treasurer of the society, said that he had had no knowledge of Mr. Charles's letter.

Mr. Charles denied that National Guard politics or the claims of Lieut. Col. Haskell's rivals had prompted his action.

Letter Clears Incident.

His second letter to the Lieutenant Governor was as follows:

Hon. Seymour Lowman, Lieutenant Governor New York State, Albany, N. Y.

Dear Sir: In this morning's papers Colonel Haskell answers and makes clear in forceful terms his attitude as regards all the allegations made against him which we called to your attention in our letter of Jan. 19, 1926. This would seem to answer without the need of investigation all questions as to Colonel Haskell's position, and is as definite and convincing as could be desired.

We regret exceedingly that Colonel Haskell in his written and in his spoken word has not heretofore as clearly defined his position. Inasmuch as the Colonel's attitude has been made of record and the allegations answered, we see no good purpose served by formal inquiry that could arrive at no more convincing conclusion.

As you thought it proper to release our letter to the press, and as this matter has been made public, in justice to Colonel Haskell and ourselves, we are giving a copy of this letter to the press.

Yours very respectfully,
THE AMERICAN DEFENSE SOCIETY.
Richard A. Charles, Executive Secy.

At Governors Island yesterday Lieut. Col. Haskell was inclined to treat the whole matter as "just dead" and a closed incident. "No one will pay any more attention to it," he said. "I am glad that the Secretary of the American Defense Society was man enough to come out and admit his mistake. Mr. Charles apparently misunderstood his responsibilities."

WALKER ASKS SUGGESTIONS

All Should Aid, Regardless of Politics, He Tells Yorkville Chamber.

Mayor Walker made a brief address at the twelfth annual dinner of the Yorkville Chamber of Commerce at New York Turn Hall last night, following several other dinner engagements and urged the members to present their local needs through this organization to the City Hall.

"These local bodies are very helpful in reporting local needs to headquarters," said the Mayor," but the Administration must analyze the various demands for local improvements according to necessity rather than the vociferousness of the appeal."

The Mayor added that the Administration would welcome suggestions from all persons regardless of politics.

Captain William H. Stayton, Chairman of the National Commission against Prohibition also spoke. Charles F. Eberhart presided.

SEEK VOTE ON COURT; FOES ATTACK DAWES

By RICHARD V. OULAHAN.

Continued from Page 1, Column 1.

outside of the merits or demerits of the World Court proposal, on the ground that dilatory tactics are unfair. But more potent than either of these is the prospect that, in the present temper of their adversaries, the Senate's limited closure rule will be applied, and the resolution will be acted upon within a few days thereafter.

Out of talks today between Senate leaders of both groups there came the suggestion that an agreement should be reached by unanimous consent that the World Court resolution should be voted on ten days after the tax reduction bill was passed by the Senate. The groundwork of the suggestion was a willingness expressed in open Senate by Senator Simmons, senior Democratic member of the Finance Committee, to vote on the tax bill on Feb. 10. Yesterday Senator Borah said in open Senate that he would favor voting on the World Court measure on Feb. 10.

This afternoon the anti-court group held a conference in Senator Borah's office to discuss the situation. That meeting resulted in a decision to propose an agreement that there should be a vote on the World Court at some date subsequent to the passage of the tax bill by the Senate.

Senator Borah, spokesman for the group, was reticent as to the terms of the proposal, but indicated that it embraced a time element, although not a definite date for a vote, and expressed the opinion that it would lead to an agreement with the pro-court majority for a vote on the World Court after the tax bill had been passed. To a question, he said he did not believe the pro-court contingent had the two-thirds necessary to adopt closure, "but they may have some time."

Fear to Invoke Closure.

The pro-court leaders assert that a two-thirds majority for closure is in sight, but they hesitate to invoke the closure rule, partly for fear of failure. Some of their number will assent to closure only as a last resort.

The agreement which Senator Borah and his followers will propose to the World Court leaders can be arranged by unanimous consent of the Senate.

Senator Cole Blease, who declared the other day that he would fight any effort to curtail debate on the World Court if he had to stay in his place until his term expired—in 1932—"without a bite to eat, a drop to drink, or wink of sleep," changed his mind behind the closed doors of Senator Borah's office, where the anti-Court conference was held. He will not object to the unanimous consent proposal, it is disclosed.

In addition to Senators Blease and Borah, those who attended the conference of antis were Senators Moses, Reed and Williams of Missouri; Shipstead, Frazier, La Follette, Brookhart and Nye. There is no certainty that their proposal will be accepted by the pro-Court majority, but the possibility exists of working out a compromise that will insure a vote at a reasonably early date.

The pro-Court Senators are suspicious that any agreement to postpone voting on the World Court until the tax bill is passed will cause the radical element to prolong the tax bill debate. They want a definite date fixed for voting on the World Court and refusal to agree to that by the antis may bring the closure threat to a head.

Reed Cites Senatorial Courtesy.

When Senator Reed of Missouri rose today to respond to Vice President Dawes' radio speech, he explained that he allowed the Carnegie magazine article to be read yesterday because he was physically unable to go on with his anti-World Court speech, and it was a usual courtesy to a Senator who was not well to take that course. Then, while those on the floor and in the galleries leaned forward, he went on:

"The Vice President on last evening delivered himself over the radio. I do not intend to attack the Vice President from this floor. He has no opportunity to reply, and when I see fit to attack a man in debate I always want to do it where he can answer. It would, in my opinion, be indecent to attack him from the floor and I leave to his sense of decency whether it was decent for him to have attacked me over the radio last night when I was not present. That, of course, is a matter of taste. Every man has his code of honor and his code of ethics and we must all decide those questions for ourselves."

Dawes Says He Meant Another.

Vice President Dawes interrupted to say:

"If the Senator from Missouri will permit the Chair to make a brief statement, as a matter of fact I had reference to an article which was read at the request of the Senator from New York, and did not have in mind at all the article which was read at the request of the Senator from Missouri."

"Then, Mr. President," responded Senator Reed, "you have been very indifferently and improperly reported by all the newspapers, for I read in the press of this morning a statement which contains my name. I am glad, however, to have the Vice President make the statement."

Senator Copeland was up, evidently agitated.

"Just one moment," said Senator Reed, "what I wanted to call attention to, and which it is proper I should call attention to, is a statement of facts made to the country."

He then read a newspaper version of Vice President Dawes's radio speech as follows:

"I am speaking to an intelligent audience. You understand what it means to have individuals stop the wheels from turning. There are 110,000,000 people vitally interested in the tax bill, and when such a piece of legislation is before a great body like the United States Senate you should not permit a man to go up there and read magazine articles and newspaper articles or something else irrelevant.

Denies Holding Up Tax Bill.

"That," continued Senator Reed, "is practically an assertion that the tax bill is before the Senate and that it was held up by the reading of the article which I sent to the desk. That statement of facts I cannot allow to go unchallenged. The tax bill was not before the Senate. The tax bill was not reported to the Senate until this morning. The tax bill was not held up one second by the reading of that article, or one second by anything I have said or done. It would be well for the supercritics of this country to know a little about what they are talking about before they fulminate on the air—a habit which seems to have become fastened upon some of them."

Senator Reed declared he wanted to see a tax bill passed and that those who favor it would be willing to lay aside the World Court proposition this morning to proceed to the reading of the revenue measure. He offered to give up the floor.

"You who are for the tax bill," he added, "you people who want to lift the burdens from the taxpayer, have but to rise in your places at this moment and accept my proposition—and I pause for a reply."

After a pause, he continued:

"No reply having been made, the distinguished champion of the measure sitting here (Senator Smoot) as mum as the proverbial oyster, but with a much more intelligent expression of countenance, I charge that the responsibility for delaying the tax bill is upon those who will jeopardize the passage of that great measure in time to relieve the people.

"And it is not upon those of us who say that we have done without a League court ever since Adam was a boy, that this particular court has been in existence a good while, that we have struggled along without it, and that we could still postpone entering this foreign court to submit America's interests to a body of foreigners long enough to relieve the American people without doing any great violence to this nation's future."

Turning to Mr. Dawes again, Mr. Reed said:

"If we want time to debate this measure—and, Mr. President, we propose to occupy all the time necessary, and no more than is necessary—we will debate it."

Copeland Assails Dawes.

When Senator Copeland was recognized, he said:

"Mr. President, I listened to a speech made by the Vice President in my city, in which he made what was plain to be an attack on the dignity of the Senate. In his remarks he held up the Senate to ridicule, and he was making what, in effect, seemed like a deliberate effort to undermine the influence and the usefulness of this body. This morning we read that the Vice President is continuing the same sort of attack upon the Senate.

"I have no disposition to enter into any debate, either with the Vice President of the United States or anybody else, as to my right and duty as a Senator, but I do resent the inaccurate statement of the Vice President made this morning in reply to the Senator from Missouri."

A little later Vice President Dawes gave to newspaper men his apology to Senator Copeland. It read:

"I owe Senator Copeland an apology. He has not attempted to obstruct the progress of the Senate in the World Court debate.

"My references in my short extemporary speech made last night over the radio were to certain kinds of tactics used at times during the World Court debate, and not to yesterday's proceedings alone. The newspaper report of it must have been suggested by the written introductory speech of General James B. Harboard, referring specifically to yesterday's proceedings."

Reed Criticises Bankers.

When the radio incident was over Senator Reed finished his anti-World Court speech. He spoke of "the money and organization of international bankers and financiers" back of the League Court movement, said that J. P. Morgan & Co. advanced billions of dollars at high interest to the Allies before the United States entered the World War, and attacked Edward Bok as an influence for the Court. Mr. Bok, he said, told in "his own self-laudatory autobiography" how he made part of his fortune publishing a woman's magazine and disclosed "how artfully he managed his lady clientele."

Senators Borah and Moses were involved in the heated colloquy later in the day between Senators Lenroot and Johnson. Senator Lenroot got from Senator Borah an endorsement of Senator Johnson's contention yesterday that adherence to the World Court would involve this country in sanctions or primitive measures by the League of Nations.

"The Senator from Idaho," said Mr. Lenroot, "would be unwilling to have any World Court unless it be provided that the nations could never enforce it judgments."

"Absolutely," answered Senator Borah. "When you put force behind these judgments the Court becomes an instrument of war instead of an instrument of peace."

"If we are looking for the way to peace," Senator Lenroot retorted, "it will not be found along the path followed by the gentleman from Idaho."

Senators Lenroot and Johnson walked up and down as, in loud voices, they contradicted each other as to the functions of the World Court.

Then Senator Moses, answering the charge that the antis were wasting time, declared that speeches by pro-Court Senators filled 68½ pages of the Congressional Record, while those of the antis covered only 40½ pages. He denied dilatory tactics.

"I am ready to begin to vote today," he said.

"Vote! Vote!" cried several Senators. But there was no vote. There is no telling when a vote will come.

McCORMICK SAILS TO JOIN WIFE IN PARIS

Leaves on Deutschland, Refusing to Comment—Walska Left on Saturday.

Harold F. McCormick, Chairman of the International Harvester Company of Chicago, who left the French liner Paris ten minutes before sailing time last Saturday, departed at midnight on the Hamburg-American liner Deutschland to join his wife, Ganna Walska, the opera singer, in Paris. He left the Hotel Plaza shortly after 10 o'clock in a taxicab with his baggage and drove to the pier at the foot of West Forty-sixth Street. He declined to make any comment.

To friends who saw him before he left the hotel, Mr. McCormick said he was going to join his wife and was looking forward to meeting her.

Ten minutes before the Paris sailed for Havre last Saturday Mr. McCormick dashed down the gangway and almost ran off the pier, taking his trunk and valise with him, which had not been put on the ship with the thirteen other pieces of baggage.

When stopped by the reporters near the entrance to the pier, Mr. McCormick said he was not sailing but would sail soon. Mrs. McCormick also said the same thing when told that her husband had left the pier. "Of course he is not sailing. He is crossing over next week to meet me in Paris," she said.

On Tuesday Paul Cravath, a lawyer, gave out a statement for Mr. McCormick because of the rumors that the couple had quarreled on the Paris. Mr. Cravath said he knew personally that there was no truth in the rumors, and that Mr. McCormick had turned back for private reasons and would sail in a few days.

DURANT IN HOSPITAL, TURNS STOCK TREND

Continued from Page 1, Column 7.

one, Mr. Durant held his phone open while his secretary talked to the various brokers who attend to his business. Their messages were relayed by the secretary to Mr. Durant, who in turn sent back his buying orders.

At the market's close he was still "bidding them up." Cast Iron Pipe advanced from 18⅝ to 19⅜; Baldwin Locomotive from 123 to 126; Independent Oil and Gas from 26⅝ to 29⅜, and Humble Oil from 92 to 95⅜.

Of course all of the buying in these issues did not come from Mr. Durant. Much of it came from the "bear crowd," which turned tail and ran when the word was spread about the Street that "Durant is back." There was good buying, too, from the "Durant following," which follows the wiry little speculator in every move he makes in the stock market.

Mr. Durant expects to leave the hospital for his home and business the first of next week. In the meantime his physician has no objection to his using the telephone, so long as the patient does not excite himself.

The Railroads Serve Apollinaris on the Diners and Pullmans, in every State of the Union.

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Sole Importers: Apollinaris Agency Co., Fifth Avenue at 42nd Street, New York

An Economical Suburban Home
The Belfort
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LOCATED within five minutes' walk of two railroads, two blocks from surface lines, yet quiet, on high ground, enjoying pure air, in established residential community, with ample schools, public and private. Close to shopping center. Commuting time thirty minutes to 42d St.

1926 Lease Rate
5 Rooms, 2 Baths—$1,995 to $2,195
6 Rooms, Bath—$1,380 to $1,500

All large outside rooms, high ceilings, modern substantial construction.

For evening inspection Phone Yonkers 1200

The Gerbereux Co.,
389 South Broadway, Yonkers, N. Y.

Daily Style Hint For Well-Dressed New Yorkers

NEW YORK, January 21.—In England they term it the jerkin. In America it is known as the wind-breaker. No garment is as spruce and sportsmanlike for winter pastimes in the open.

You will greatly fancy this wind-breaker made of soft, warm cheviot with suede leather sleeves and snug chamois lining.

The neck, cuffs and bottom band are of elastic-knitted material. Exclusive, but not expensive.

John David

For Drawing Room and Library

OLD ENGLISH FVRNITVRE

A limited group of exceptionally fine original pieces

TIFFANY STVDIOS
391 Madison Ave.

A Quick Service

SUPPORT

We are glad to lend money, on sound banking lines.

AMERICAN TRUST COMPANY
BROADWAY at CEDAR ST., NEW YORK

Splash! Splash! Splash!—

Everybody is doing it. The wise ones are prepared. Get a pair of

HOOD RUBBERS

AT YOUR DEALER'S

WHAT TO WEAR IN THE SOUTH.

Full page of fashion models for women suitable for wear at the popular winter resorts reproduced next Sunday in The New York Times Rotogravure Picture Section.—Adv.

$112,031 COLLECTED FOR POLICE HOSPITAL

Continued from Page 1, Column 8.

loan was that?" was another question.

"I am not in a position to discuss that either," said the Commissioner.

"Later I expect to know all about that, as well as other things in connection with this fund."

"Who received the office salaries?"

"I don't know," said the Commissioner, "nor am I in a position to talk about the payments on the hospital site nor the item of $33,000 in connection with the settlement of the law suit."

Two Suits Were Threatened.

It developed, however, that there were actually two threatened lawsuits involved in the payment of the $33,000. Robert W. Bernard, partner of John Hilton Wayland in a law firm at 185 Broadway, admitted his firm was counsel for William Ziegler of the Hotel Bossert, in Brooklyn, who had contracted to sell a parcel of property on the hospital site for $135,000.

An option for $7,000 was taken on the property and when the transaction was not completed suit was brought by Mr. Ziegler. It was settled by the payment of $12,000 more from the hospital fund.

In the second suit $10,000 was paid to the estate of John R. Hughes in settlement after a $10,000 option had lapsed. An offer of $110,000 had been made to Mr. Hughes, who died before the transaction had been completed. Suit was brought by Hunter L. Delatour of 218 Montague Street for the widow.

There was another report that the item in the list of disbursements "interest on loan," referred to a loan of $25,000 which the Police Hospital Fund had received when the scheme first was inaugurated in November, 1919, from the Police Relief Fund, Inc., which subsequently took over the police vacation camp during the Enright Administration, at Tannersville, N. Y. This loan, it was understood, was paid back to the relief fund, but no information could be obtained about it yesterday.

Force Surprised at Amount.

The report of the accountants on the Police Hospital Fund to the effect that $112,000 had been obtained was a source of surprise to members of the force. Up to the time Commissioner McLaughlin made the amount public the general impression in the force was that not more than $50,000 had been gathered. Acting Captain Mangin had previously told Commissioner McLaughlin that he personally had turned over to Mr. Enright, as Police Commissioner, $40,000 in checks which he had received from bankers and others in the city. Mangin also told Mr. McLaughlin that Mr. Enright had commissioned him to solicit money in this manner for the fund.

The Lieutenant also said it was his understanding that an additional $9,000 had been gathered through other channels and Mr. Day, at about the same time, said it was his recollection that but $40,000 had been paid to owners of property on the proposed hospital site in settlement of the options instead of the $73,000 which the accountant's report indicated had been paid from the fund in this manner.

In a statement issued last Sunday by Mr. Enright in connection with the funds for various purposes created during his Administration, he said:

"The Police Hospital Fund, amounting to upward of $50,000, was raised in 1920 and turned over to an organization known as the Police Hospital, Inc., of which General Coleman du Pont is President and Louis G. Kaufman, President of the Chatham and Phenix Bank, is Treasurer. Owing to the financial depression which was precipitated in 1920, just as the Police Hospital Fund campaign was under way, it was necessary to postpone further activities and to arrange to dispose of the land purchased or obtained under options previously entered into, and the liquidation of the obligations embraced in these options practically exhausted this fund."

Mr. Kaufman said last evening he had furnished to Commissioner McLaughlin the analysis of the audit of the Police Hospital Fund by accountants employed by the trustees of the fund in 1922.

"Whatever disbursements were made in connection with the fund were ordered by the trustees of the fund," Mr. Kaufman explained. "I really can't recall the names of all the trustees, but I remember that R. A. C. Smith and T. Coleman du Pont were among them.

"I gave little or no attention to the fund," continued Mr. Kaufman. "It was handled by a Mr. Wallace, one of my assistants at the bank. When I learned that Commissioner McLaughlin had ordered an inquiry made into the status of the fund, in order to place before him any information that he might desire, I had the accountants who examined the records of the fund in 1922 send me a copy of the audit, and I sent this to the Police Commissioner."

A List of Subscribers.

The drive for funds was in progress three weeks in February, 1920, when it became known that Mr. Enright had ordered it dropped. Acting Captain Mangin in that time had visited many persons in the financial district and obtained contributions or promises of financial support. There was a report at the time that arrangements were being made to take up Mangin's work through a committee of citizens of which Mr. du Pont, who later became a Special Deputy Police Commissioner, was expected to be named Chairman.

Coincident with this report the following list of subscribers to the fund was made public:

William K. Vanderbilt	$100,000
American Biscuit Company	15,000
Sinclair Oil Company	10,000
Harry Payne Whitney	10,000
Liggett Drug Company	5,000
United Cigar Stores Company	5,000
Chauncey M. Depew	5,000
Willys Automobile Company	5,000
Metropolitan Tobacco Company	5,000
	$160,000

It is known that Commissioner McLaughlin's investigators are seeking information as to whether any of these were among those who actually subscribed to the fund.

TROTSKY HAS FAILED TO REGAIN POWER

Former War Lord Is Said to Have Been Left Out of Account In Recent Reshuffle.

STALIN IS THE STRONG MAN

Likened to Charles Murphy, He Keeps in Background and Lets Others Have Spotlights.

HELPS TO DEFEAT TROTSKY

And Then Smashes the War Minister's Enemies Without Letting Him Regain Prestige.

By WALTER DURANTY.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 20.—What is the position of Trotsky in the new Russian line-up? That is the first question put in Europe to any one from Russia. A large part of the British press says flatly that the recent reshuffle of the Communist Party and the Soviet Government leadership is a victory for the ex-war lord, who has "come back" more powerful than ever.

This is a mistake. Trotsky is no longer the most popular personality in the Soviet Union, as a year ago he was virtually but not actually shelved, and he failed to receive the important post his friends confidently anticipated a month ago.

To understand the Russian situation three points must be considered separately—one, the Communist Party as supreme power behind the Soviet Government; two, the Soviet Government in relation to internal affairs; three, the Soviet Government in relation to foreign affairs.

From the recent Communist Party convention one fact sharply emerges, the supremacy of Stalin, whom Lenin's mantle fits better each day. When Lenin died Stalin's position in the Communist Party was analogous to that of Charles Murphy after the retirement of Croker from the Tammany leadership. Like Murphy, Stalin is not a picturesque figure, preferring the background to the spotlight. What is more, even Lenin was nominally only first among equals. To win a tenth of his popularity seemed hopeless.

Stalin Keeps the Real Power.

Stalin began by abandoning to Rykoff and Kameneff Lenin's two most important posts in the Soviet Government, as distinct from the Communist Party—President of the Council of Commissars and President of the Council of Labor and Defense. This he did because he realized that the leadership of the Communist Party was far more important.

The first anniversary of Lenin's death hardly came round before Trotsky, who had seemed to tower above Stalin and the rest of the Communist Party leaders, was apparently disgraced and almost exiled to the Caucasus. Trotsky made the mistake of seeing too far ahead and acting too precipitately. He realized that Lenin's New Economic Policy—That is, the trend from militant communism to State capitalism — had not gone far enough; that if the peasants, upon whom in the last instance rests the whole economic structure of Russia, were to be kept loyal to the Soviet Government still further capitalist methods must be introduced.

The Communist Party "purists," Zinovieff, Bukharin, Kameneff, shrieked in horrified opposition. In a bitter controversy, in which personal attacks were made, Trotsky was defeated. But many of his ideas were subsequently adopted and the remorseless current of life swept on stronger than the Communist theory.

State Capitalism Established.

By the time the recent party convention opened in the middle of December it was not only evident that State capitalism was established in principle, but that it must be extended still more along capitalist lines. Again the "Old Guard" of the party raised its voice in alarm and warning. But this time Stalin did not back them but let them hammer themselves to pieces against the stark realism of facts. By a rare but not unconstitutional occurrence they allowed the present minority resolution to go to the convention. They secured 59 votes from 665 delegates.

Meanwhile Trotsky had been summoned back in the Summer from the Caucasus and given an administrative position of secondary importance. He attended the recent party convention, but took no part in the discussions. Apart from the satisfaction of seeing his own foresight justified, he simply is marking time.

There followed a reshuffle in the Soviet Government. Kameneff lost the Presidency of the Council of Labor and Defense, which passed to Rykoff, who thus assumes in full the position of Lenin in the Government.

Much more significant was the appointment of two comparatively new figures, Quibeshieff and Rutsutak, as his lieutenants. Both are strong figures in the Communist Party, both are devoted supporters of Stalin, both are committed to the realist policy of understanding the needs of the peasants and the necessity of satisfying those needs as far as possible.

New Men Are "Moderates."

As Commissar for the peasants and workers, Quibeshieff has been chiefly instrumental in transforming Krassin's Foreign Trade Monopoly Bureau from a bottleneck, through which it was attempted to pass the whole foreign trade of Russia, into a control bureau to supervise foreign sales and purchases by employing qualified business experts for the departments concerned.

As Commissar of Railroads Rudzutak had learned the practical realities of grain and goods transport in relation to the vast peasant population. The replacement of Finance Minister Sokolnikoff, who also followed the minority in the party convention, by his "moderate" subordinate, Brukhanoff, is another step in the same direction. For the time being at least the internal policy of the Soviet Government is definitely capitalistic—State capitalism, but capitalism nevertheless.

The defeat of Zinovieff is likely to have an equally marked if perhaps less quickly evident effect on the Soviet Government's foreign relations. Hitherto Zinovieff, as one of the most powerful members of the Communist Party, was able to swing foreign policy more on Communist international than on Russian national lines.

Naturally enough his Communist "missionaries" abroad and members of Communist parties in foreign countries gave very different reports from those of the Soviet Foreign Office and its diplomatic representatives accredited to foreign capitals.

Here the all important factor of the peasants enters again. If their needs in manufactured foods cheap in price and plentiful in quantity are to be met, foreign credits are necessary. Had Zinovieff's Communist International brought about a world revolution it might have been another story. But the Bolsheviki now admit "temporary" stabilization of world capitalism.

Perhaps Tchitcherin's diplomacy may succeed where Zinovieff's propaganda failed.

Pennsylvania Pardon Board Hears Appeal For Cavalier Boy Who Killed Grandmother

Special to The New York Times.

HARRISBURG, Pa., Jan. 20.—The case of William C. Cavalier, who in 1924 at the age of 14 murdered his grandmother, Mrs. Catherine Cavalier, that he might obtain money to go to a motion picture show, was held under advisement today by the State Board of Pardons.

A decision may be reached in a few days. The board announced its action was the result of the absence of Lieut. Gov. Davis, Chairman of the board, who is attending a National Guard convention at Jacksonville. He is expected home at the end of the week.

The three members who heard the appeal today to commute the death sentence to life imprisonment were Attorney General Woodruff, Secretary of the Commonwealth King and Secretary of Internal Affairs Woodward.

Governor Pinchot several weeks ago fixed the date for the boy's death in the week of Feb. 1.

The boy's mother, the jury that convicted him, the Child Welfare Bureau of the State of New York and the citizens of Schuykill County joined in asking the State Pardon Board for clemency, that the youth might be given what was characterized "the first chance of his life."

Against all the appeals for mercy, the District Attorney of Schuykill County, Cyrus Palmer, held out for "justice" in a murder which he termed "passing atrociousness, peculiarly vicious and cold bloodedness to the extreme."

The boy was represented by Assemblyman C. W. Staudenmeier and P. B. Roads.

CROMWELL ENDOWS MEMORIAL IN PARIS

Will Build a Crypt for American Aviators Who Died With Lafayette Escadrille.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—William Nelson Cromwell, international lawyer, of New York and Paris, has permanently endowed the recently organized "Lafayette Escadrille Foundation," which is to maintain in perpetuity one of the most impressive memorials to war heroes in France.

A sixty-acre park adjoining Saint Cloud, just outside Paris, has been acquired by the Lafayette Escadrille Association and work has already commenced on an arch of triumph, seventy feet in height, flanked by colonnades, with a total area of 200 feet in the rear, in which will be a crypt containing the tombs of sixty-five American pilots who gave their lives to the Allies' cause.

On the stone façades of the monument will be inscribed the names not only of the dead, but also those of 150 surviving aviators.

The insignia of the various escadrilles, both French and American, wherein the Lafayette flying corps fought, will form the decoration under the arch. The monument will rest in an open glade, with a magnificent forest in the background and a small lake in front. It is hoped to hold the dedication services on Armistice Day of this year.

The cost of the monument will be $125,000, and the site, on the route from Paris to Versailles, was chosen because it is most frequented by American tourists and easily reached from Paris. It is hoped to make it the outstanding memorial of the war.

SALM SUED IN VIENNA.

Count to Be Questioned Here Concerning an Inventor's Charges.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

VIENNA, Jan. 20.—A suit for $1,500 has been started here against Count Ludwig Salm-Hoogstraten by former Lieutenant Colonel Ritter von Schildenfeldt, who alleges that the Count failed to carry out a promise to finance an invention of his improving a typewriter.

The courts ordered that Count Salm be questioned at his present address in New York by the Austrian Consul in that city.

Hermann B. Goodstein, attorney here for Count Salm, denied yesterday that the latter had made any such arrangements as Colonel Schildenfeldt alleges. Two years ago, he said, the Count agreed to purchase a patent from Colonel Schildenfeldt for $1,000, but the patent was never produced and so the Count refused to pay. The case came up in the Viennese courts, he went on, but an attempt to recover damages from the Count failed.

At the Austrian Consulate General it was said that that office knew nothing of the affair.

DUKE OF YORK FILM EXPERT.

He Has Taken Many Pictures With a Small Camera.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—Film photography is one of the favorite hobbies of the Duke of York, and many of his films have been shown to the King and Queen.

He became interested shortly before going to East Africa, and he took with him on that trip a miniature film camera.

During last Summer the Duke filmed many incidents in which the royal family participated. One of his favorite subjects is the Duchess of York and another is his dogs.

BIG ISSUES TO CAUSE ARMS PARLEY DELAY

European Participants Have a Host of Problems That Will Prolong Sessions.

FIRST TO SETTLE SECURITY

Preparatory Meeting in Which We Join May Wait Until Late March or April.

By EDWIN L. JAMES.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—Approval by the House of Representatives of the appropriation to cover the expenses of the American delegation to the preparatory disarmament conference which is scheduled to meet at Geneva on Feb. 15, directs attention more closely to the work cut out for that meeting.

American public opinion is due to be disillusioned if it drifts into the belief that the group of men to meet in Geneva can arrange quickly a meeting of all nations to limit their armaments. As a matter of fact, the diplomats who will meet in Geneva will find before them the most difficulty and most entangled issue any diplomats ever met to discuss.

Now the meeting in Geneva in February is not the meeting to set the date and place for the general arms conference. The purpose of the meeting is to organize a preparatory commission, which is to meet for some weeks the first time, and to meet subsequently as it may be called upon, until the situation has been reached where the disarmament conference may be called with some chance of success, which chance the arms conference called now could not have.

The big idea in the heads of the European diplomats who go to Geneva will be, not disarmament, but that national security which they regard as the predominant issue, and of which the reduction of armies would be the result.

Want Security Against Neighbors.

The French want security against Germany and Germany wants security against France and Poland. Poland wants security against Germany and Russia. Rumania wants security against Russia and Bulgaria, while Bulgaria wants security against the Rumanians and the Greeks. The Greeks want security against the Turks and Serbs, while the Serbs want security against Italy. Austria wants security against Hungary, and Hungary wants security against her neighbors.

Everybody in Europe wants security. The only way they think they now have of obtaining it is by their armies. If they get security any other way, they will discuss reducing the means by which they consider they now have it.

Among the postulates set down is one that population should be taken into consideration, because the nation with a big population has a better chance to make a big war-time army and that, therefore, the nation with a smaller population should have a greater standing force. One would only have to follow that reasoning along to give Austria and Belgium the biggest armies in Europe.

The economic resources of a nation have been put forward as another thing to be considered in fairly fixing its standing military forces. It has been asked that a distinction be made between defensive and offensive military arms and also that geographical position be considered a determining factor. Then many nations call for full discussion of the relations to the security they may or may not get from the regional compacts, like those of Locarno, and the limitation of armaments.

Rumania Suspects Russia.

Take Rumania. If she cuts her army, she wants Russia's army cut and she wants it to stay cut. She wants a promise that the other nations will help her if Russia attacks Bessarabia. Germany wants France's army cut to 100,000 or less, while the French have scarcely enough troops to deal with the Riffians and Syrians.

All other nations want to know about England's and France's colonial armies which can be transported to Europe and England, and France wants no interference in her colonial business.

English diplomats made quite plain when they rejected the Geneva protocol that they could not go into any system of cutting off trade and economic relations with an offending nation if the result would be to drive that trade into American channels. So Washington will surely be asked for a statement of its attitude on joining the economic sanctions.

Doubtless we will also be asked what will be our attitude if one of our ships were halted by a League blockade put onto an offending country. Indeed, this issue was considered when the Council of the League was considering the sanctions to apply in the recent Greco-Bulgar dispute.

Postponement of Meeting Certain.

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Special Cable to THE NEW YORK TIMES.

GENEVA, Jan. 20.—Postponement of the first meeting of the Preparatory Commission for Disarmament, which was fixed by the League Council for Feb. 15, is now certain. The new date will be decided on by Austin Chamberlain and Premier Briand upon the former's visit to Paris in two weeks' time, but there is reason to believe that the delay will not exceed five weeks.

While the inspiration for the delay originated in London and Paris, other nations participating agree that a postponement of several weeks would be advisable, not only will this permit Germany to sit in the commission as a full member of the League, but it will give Russia time to regulate her differences with Switzerland and to make up her mind to participate in the disarmament work.

There is a feeling of the greatest optimism regarding the regulation of the Russo-Swiss quarrel. The Soviets are less exigent than ever before and Switzerland is eager to do everything compatible with national dignity to heal the breach.

As far as separation of the military and naval questions for discussion at separate conferences is concerned, America should not be too optimistic. According to the theses adopted by the League Assembly, these questions are inseparable. A nation's ability to make war or defend itself depends on both land and naval forces. Great Britain, for instance, does not need so big an army as France because she has a powerful navy.

Except for Great Britain and Japan, the nations of the world do not care what the United States does about its navy. The nations, however, do fear the added strength which a navy gives Britain and Japan, and it is considered perfectly natural that they should oppose American efforts to fix a standard for naval reduction which does not take into account their fears and gives them nothing to play against the navies that they fear.

DAVIS URGES SPEED IN AIR LEGISLATION

Secretary of War Says Definite Policy Would Aid the Army Morale.

OPPOSES UNIFIED PLAN

Military and Naval Branches Have Separate Missions, He Tells the House Committee.

Special to The New York Times.

WASHINGTON, Jan. 20.—Settlement of the aircraft controversy was urged before the House Military Affairs Committee today by Dwight F. Davis, Secretary of War, who appeared in support of the Administration bill carrying into operation the report of the Morrow Aircraft Board as it affects the army air service.

After reading a statement to the committee and in reply to questions on the importance of reaching some conclusion of the matter, Mr. Davis said:

"I hope Congress will settle this question one way or another this year. It will do more for the morale than anything else."

Enlargement of the Council of National Defense was advocated by Secretary Davis. He also stated that the question of bringing together the war and navy departments naturally appeals to the business men of the country, who follow principles of consolidation for the sake of getting economy.

Conditions affecting the two departments are not, he argued, on a parallel basis, and added that they have separate missions to perform, and that if they were brought together in a single department, the argument for consolidation might be extended on down to the railroads and everything else that goes into the national defense in time of war.

"The national defense," he said, "is a question of all the various elements that go into making war."

Mr. Davis added that the Council of National Defense ought to include the Secretary of the Treasury because of the question of finances that enters into war; and the Secretary of State, who deals with questions of diplomacy. He said it was not realized by the public to just what extent there was coordination of activities at present. Not long ago, he said, instructions were issued for the use of joint facilities in the matter of equipment to prevent unnecessary duplication in the Air Services.

Mr. Davis said the principle of coordination was being followed in the chemical warfare and other services, such as ordnance and planning divisions, and he had suggested to his associates that they undertake to bring about closer coordination in times of peace.

PUT FORD AMONG WORLD'S 3 GREATEST

Answers of New Zealand Boys Rank Him With King George and the Prince of Wales.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—King George, the Prince of Wales and Henry Ford are the three greatest men in the world, according to a majority of New Zealand schoolboys sounded by the Y. M. C. A. as a part of its world inquiry into what its youth is thinking about.

The name of President Coolidge also was mentioned.

Some Japanese schoolboys cited Abraham Lincoln, Woodrow Wilson and George Washington in answer to the question "What three great men have exerted the greatest influence in the world?"

Curiously enough, 400 of the 600 Japanese placed Christ first and Buddha second, although Japan is a Buddhist country.

Confucius, Napoleon, Wija Tinno, Kaiser Wilhelm and Thomas A. Edison ranked next in order of importance.

The Japanese youths, with generosity, favored the white race in answer to a question as to whether it was superior to the yellow or black.

Three of them, asked to state how they wished to work for their country during the next decade, answered that they intended to spend the time preparing for a Japanese-American war.

A large number of Japanese boys urged a greater social mingling of the sexes, but added the significant qualification "without the bad influence which has recently come from the West."

A New Zealand boy, asked whether God had any favorite nation, answered "England, because it says so in the Bible."

To the question "How do boys treat foreigners?" came these thought-provoking replies:

"With little respect."

"Treat them rough."

"We look upon a Chinaman with scorn and other people with curiosity."

Another boy who showed no intention elsewhere of being humorous was asked "what besides war might develop the qualities which come out in war?"

He answered: "Football and marriage."

HITS AT MEDICAL COUNCIL.

G. B. Shaw Not Mollified by Dr. Axham's Reinstatement as Physician

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—George Bernard Shaw acidly criticised the Medical Council again today when told that the Royal College of Physicians at Edinburgh had reinstated on the list of graduates the name of Dr. Axham.

"I presume the decision will give personal satisfaction to Dr. Axham," said Mr. Shaw, "but I do not know why he is anxious to get on the register. It is hardly an honor nowadays. If Axham is pleased I am pleased.

"I am concerned more with the public aspect of the question, the constitution of the General Medical Council. The thing that matters is the control of the medical profession over all our lives. I suppose everybody will say it is all right, now that Dr. Axham has been put back on the register. It is by no means all right. The real question is that the whole control of the business is in the hands of a trade union."

Ernest Seton Thompson to Speak.

Ernest Seton Thompson will give a talk on the Woodcraft League of America tomorrow afternoon at the home of Mr. and Mrs. Franklin D. Roosevelt, 49 East Sixty-fifth Street. He will demonstrate the league's work. A reception and tea will follow.

KELLOGG HITS BACK AT MEXICO'S DENIAL

Continued from Page 1, Column 5.

of 1917 which has been the subject of frequent protests by this Government.

While Mexico had never formally signed any agreement, or had ever formally pledged herself, in writing, not to give retroactive effect to the much discussed article, it was emphasized today that verbal assurances had been definitely given in the course of the Payne-Warren negotiations of 1923, upon which the American Government based its recognition of the Obregon Government.

The oil law has been published in the Mexican official gazette, while the land law, although approved by the Mexican Congress, has not yet been printed in the official journal, which is the last step but one before it becomes operative.

As a final step President Calles is required to issue regulations concerning the enforcement of the legislation before it can be definitely put into effect. These have not been promulgated with respect to either law and it has been the hope here that a way might be still found by the Mexican Government to eliminate retroactive application of the new laws by means of these regulations.

Kellogg Sends Data to Senate.

In response to the La Follette resolution in the Senate for information regarding any agreements which might have preceded the recognition of Mexico, the State Department today forwarded the minutes of the Joint American-Mexican Commission, which met in Mexico City in 1923. These minutes, which are all the data the department has, have been published, as have been those of the debt funding negotiations conducted by an international banking group.

The State Department said that there were no secret understandings in the matter of recognition.

Sheffield Gets Mexican Reply.

MEXICO CITY, Jan. 20 (AP).—The American Embassy this afternoon received a note from the Mexican Foreign Office replying to Ambassador Sheffield's recent note, protesting against the retroactive provisions of two new Mexican laws known as the Petroleum and Anti-Alien Land law.

The embassy declined to reveal the contents of the Mexican note or to make any statement for the present.

Several additional foreign oil companies have filed applications for injunctions against the retroactive provisions of the new petroleum law. All together there have been fifty-eight applications made for injunctions thus far.

QUOTES PETROLEUM LAW.

Guy Stevens Says Mexican Act Destroys Private Titles.

Guy Stevens, director of the Association of Producers of Petroleum in Mexico, which represents American and other foreign oil companies interested in Mexico, said yesterday that in view of the apparent misunderstanding of the scope of the Mexican Foreign Office statement published yesterday it seemed desirable to point out that the statement refers exclusively to the enactment known as the Alien Land law, which was finally passed by the Congress about a month ago, but has not as yet been officially published.

No reference, according to Mr. Stevens, is made in the statement to the enactment known as the Petroleum law, which was officially promulgated Dec. 31, 1925.

"The Petroleum law declares the ownership of all petroleum deposits, without exception, to be vested exclusively in the nation," said Mr. Stevens. "All private titles are destroyed, and all rights heretofore acquired in petroleum lands are confiscated.

"Articles 14 and 15 of the law, which purport to 'confirm' previously acquired rights in certain limited classes of lands, merely have the effect of giving to some owners of such rights a preference for one year to obtain concessions subject to the terms of the new law. Other owners of previously acquired rights have not even such a preference.

"Foreign corporations may not obtain petroleum concessions under the law. Foreign individuals may obtain them only after agreeing not to seek the protection of their own Governments in respect to anything that may arise in connection with their investments or operations under such concessions."

PUBLIC NOTICES

One dollar an agate line.

TO WHOM IT MAY CONCERN—TAKE notice that I will not be responsible for bills contracted by my wife, Renee Snellenburg, whose address now is No. 1 South Bartram Av., Atlantic City, N. J., and if you intend credit to her you will do so at your risk. JOS. H. SNELLENBURG.
Dec. 22, 1925.

THE FIRM OF L. WILLNER CO., CONsisting of Bernard Willner and Louis Willner, has dissolved partnership; the business will continue under the partnership of Bernard Willner and Abe Epner under the name of Willner & Epner, offices at 63 Nassau St. and 72 Bowery.

NATHAN SCHACHTER AND SAM KITAY, 955 East 165th St., City, sold their stationery store; creditors will present bills to Max Rothman, Attorney, 1,440 Broadway, City, on or before Jan. 25.
Signed: NATHAN SCHACHTER, SAM KITAY.

I, DR. GEORGE HARRISON HEYMAN, 111 West 72d, have never been involved in judgments or bankruptcy proceedings. Do not confuse me with individual similar name mentioned frequently, financial columns, this paper.

MY WIFE HAVING LEFT MY BED AND board I am no longer responsible for her debts. Joseph Benavente, 1,373 Boulevard East, West New York.

THIS IS TO CERTIFY THAT I WILL NOT be responsible for any debts incurred by my wife or children. Charles Miller, 42 Old Broadway, City.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

Success

The finest successes are those which confer a blessing on mankind as well as upon one small group. Every truly successful man values the good his business does, more than the money it brings him.

THE NATIONAL PARK BANK
214 Broadway New York
Uptown Office
Park Avenue and 46th Street
Seventh Avenue and 32nd Street

Telesco Partition

★—Beautiful and Permanent Cabinet Finish.

Ask Yourself These Questions When You Buy Partition

Ask yourself these three questions:

1. Is it practical? Can it be moved or altered with the growth of my business? Telesco Partition can in a few hours' time.
2. Is it beautiful? Will it stay beautiful? Telesco is and will. Made with the same care and skill as the finest furniture.
3. What does it cost? Telesco is in every sense the most economical partition that you can buy.

Phone for details

IMPROVED OFFICE PARTITION CO
ELMHURST, N. Y.
Sales Offices:
441 Lexington Ave., New York City
Phone Murray Hill 5802-3

"A little thin sir"

Many of us with thinning hair don't like to be reminded of it.

Our master barbers make no unwelcome comments.

However, if you want them to, they will gladly place their experience in the care of hair at your disposal.

Federal BARBER SHOPS

"Where necessity becomes a pleasure"

Pershing Square Building
Opposite Grand Central

FOURTH AVENUE BUILDING
381 FOURTH AVENUE
S. E. Corner of 27th St.

"One of Uptown's Finest Office Structures"

ENTIRE 15th FLOOR AVAILABLE—AREA 12,500 SQ. FT.

Now Partitioned Into Various Private Offices, Reception Room; Rest Rooms, etc.—Ready to Move Into—

UNOBSTRUCTED LIGHT ON ALL SIDES

For All Details Apply to
Stephen H. Tyng, Jr., & Co.,
32 East 17th St. Or On Premises.
Phone Stuyvesant 4000.

An Opportunity

A New York advertising agency wants immediately an assistant account executive under 30—one who writes because he prefers writing to anything else; one who has done major copy work successfully. As he will come into immediate contact with a customer, he must have had agency training and know how to handle himself.

P 161 Times

Desirable Sub-lease

Manufacturers Trust building at Columbus Circle. About 900 square feet—unusual light and air — 12th floor — 9 windows — south, west and north exposures—unobstructed view. Splendid transportation—subway, surface cars and bus at door; 1 short block away. Extremely desirable; attractive terms. Telephone Caledonia 9744.

White Rock

is the

Leading Mineral Water

B. Altman & Co.

A Sports Innovation

The Crepe de Chine Skirt with Petticoat Attached

A shadow-proof skirt—what cleverness the sports mode originates!

For freedom the petticoat is slashed, the outside skirt plaited.

White, nude, gray, flesh, bois de rose, pervenche blue.

Waist sizes, 28 to 34

$19.50

[SECOND FLOOR]

An Advance Showing of

Smart Coats and Hats for 2 to 6 Fashionables

The Southern and early Spring Mode in Miniature

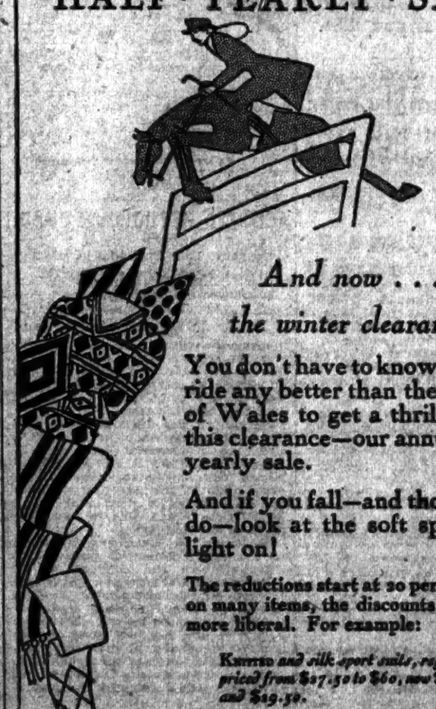
COATS of navy serge—tweed—flannel and an entirely new and different model that is reversible and can be worn on either side. Variously priced **$14.75 to $23.75**

HATS of milan, leghorn and felt. Variously priced **$7.50 to $14.25**

[SECOND FLOOR]

FIFTH AVE. 34TH ST. NEW YORK — ALTMAN 6 SQUARE — MADISON AVE. 35TH ST. NEW YORK

HALF-YEARLY-SALE



And now . . .

the winter clearance

You don't have to know how to ride any better than the Prince of Wales to get a thrill out of this clearance—our annual half yearly sale.

And if you fall—and thousands do—look at the soft spot you light on!

The reductions start at 20 per cent, but on many items, the discounts are even more liberal. For example:

Kasmir and silk sport suits, regularly priced from $37.50 to $60, now $19.50 and $29.50.

Princess silk dockings, reduced from $5 to $2.35 a pair; Empress silk dockings, from $5.65 to $4.45 a pair

PECK & PECK

Fifth Ave., *at 49th St.*
Fifth Ave., *at 47th St.* Wall St., *at Number 54*

about

with

BROKAW

Overcoats Are Now Reduced $5, $10, $15, $20

THESE few words of cheer are directed to men who have never worn a Brokaw overcoat.

Skeptics who class Brokaw as just one brand among many.

To such deluded mortals we propose this little adventure.

Draw up a chair next to the fire. Light your pipe and meditate soulfully on that pet coat which you cherished for so many years.

The coat that you picked up in London for a mere song, that wore for so many years, that everyone liked so much.

KEEP on thinking about it until you recall all its virtues, all the beauty of its colorings, all the staunchness of its fabrics.

Then come to Brokaw.

Compare your most prized coat with our everyday ones.

Be as critical as you like.

Within five—possible ten—minutes after you enter the store, you will rank Brokaw clothing with the finest of your experience.

You will be openly enthusiastic over its smartness, its sturdiness, its altogether distinguished appearance.

Skeptics this way!

Fancy Wool Suits now Reduced $5, $10, $15.

A limited number of Topcoats reduced to $39. They were $45 to $60.

BROKAW BROTHERS

Broadway at Forty Second St.

FOUNDED 1856

OIL INDUSTRY GETS SERVICES OF HUGHES

He Accepts Petroleum Institute Offer With Proviso of Public Benefit.

MORE ECONOMY SOUGHT

Engineer Forecasts Autos to Travel 100 Miles on a Gallon of Gasoline.

Special to The New York Times.

LOS ANGELES, Cal., Jan. 20.—Matters of major importance came tumbling over one another today at the convention of the American Petroleum Institute in session here.

Early in the day J. Edgar Pew, President of the institute, took the floor and announced that the organization has employed Charles Evans Hughes, former Secretary of State, to represent the institute in matters before the Federal Oil Conservation Board. He read a formal letter of acceptance from Mr. Hughes.

President Pew also read a letter from H. J. Halle, President of the Universal Oil Products Company of Chicago, in which the company announced that it would give $250,000 for the furtherance of research work in connection with the development, use and conservation of petroleum.

The announcement that Mr. Hughes had been engaged, as read by President Pew, was in part as follows:

"The Board of Directors of the American Petroleum Institute announce that Charles Evans Hughes has been retained by the institute to represent it in matters before the Federal Oil Conservation Board.

"The purpose of engaging the services of Mr. Hughes may best be stated by Mr. Hughes's own words, where he says that he accepts 'with the understanding that it is desired that there shall be a cordial and thoroughgoing cooperation with the Federal Oil Conservation Board in order to aid the development of the facts and the appropriate examination of the problems of the industry in the light of both private and public interest.'

Standardization Under Discussion.

The general subjects discussed at the group meetings included the standardization of oil and field equipment, motor fuel and motor lubrication, uniform methods of accounting, natural gasoline, and fire prevention and protection in the petroleum industry.

Natural gasoline was discussed at the joint meeting of members of the institute and the Association of Natural Gasoline Manufacturers, conducted under the direction of Harry J. Bauer of the Pacific Gasoline Company.

Natural gasoline, once known as "casing head" and regarded as a waste product, is now reclaiming 1,000,000,000 barrels of fuel oil per year that formerly went to waste, it was pointed out by E. L. Peck, President of the Association of Natural Gasoline Products, who gave the principal address.

Harry J. Bauer of the Pacific Gasoline Company presided over the discussion on the floor, which was led by S. B. Mosier of the Signal Gasoline Company of California.

Fire prevention and protection in the petroleum industry formed the subject for a number of papers read by the members of the industrial group. G. O. Wilson, of the Standard Oil Company of California, told what has been accomplished by the use of steam. Charles M. Haupt, of the Standard Oil Company of New Jersey, said that the records of the institute show "that the number of fires in above ground storage tanks is extraordinarily small and that fire spread and consequent damage to adjoining property, where reasonable precautions are observed, are practically negible."

J. A. Watterson of the Standard Oil Company of Indiana told of what has been done to furnish protection against electric currents and static electricity. His investigations went to show that the number of tank fires originating in static is much smaller than has been generally believed.

Foresee Decreased Production.

In a telegram from New York to the institute published in its official bulletin today, Paul Shoup of the Associated Oil Company and the Southern Pacific Company, deplored waste and unnecessary competition and predicted further mergers of capital and decreased production in California.

Following the same channel, Fayette B. Dowe, traffic expert and associate counsel of the institute, told the members that they are losing money.

Automobile motor development within the next five years that will double the gasoline mileage now enjoyed by motorists was predicted by A. Ludlow Clayden, Philadelphia, chief engineer of gas-engine research for the Sun Oil Company.

The average American motorist will drive his automobile from seventy-five to one hundred miles on 25 cents' worth of gasoline within the next decade, according to Mr. Clayden. Within five years automobiles will be operated from forty to fifty miles on a gallon of gasoline, he said.

ADDS TO PETROLEUM FUND.

Universal Oil Products Company Gives $250,000 for Research.

Announcement was made here yesterday that John D. Rockefeller's gift of $250,000 to the American Petroleum Institute for "the initiation of a program of scientific research in petroleum" had been supplemented by a gift of $250,000 by Hiram J. Halle, President of the Universal Oil Products Company, and his associates.

Mr. Halle's and his associates' gift, it was said, was made last week at a meeting of the institute's directors at Los Angeles. The gift, like Mr. Rockefeller's, was made to cover a five years' study of the scientific problems and possibilities of petroleum which must be made available to those engaged in the industry.

"We have had plans in preparation for the establishment of scholarships in universities and colleges in the United States and foreign countries for the study and development of the pure science of this important subject," said Mr. Halle in a letter to the directors. "We now feel that concentration of this work under one directing body, and for the free use of the industry, is likely to more quickly advance and more efficiently accomplish the desired results."

Sesqui-Centennial Will Open June 2.

PHILADELPHIA, Jan. 20 (F).—The sesqui-centennial exposition in celebration of the 150th anniversary of the signing of the Declaration of Independence will open here June 2, as originally planned. This was announced tonight after a conference of members of the National Advisory Commission, the Sesqui-Centennial Exposition Association and leading business men.

Estimated Revenue Under House Bill And Changes by the Senate Committee

Special to The New York Times.

WASHINGTON, Jan. 20.—The Senate Finance Committee will submit to the Senate in its report on the tax reduction bill the following table showing the comparative revenue raised through the House bill, the bill as it came from the Finance Committee and under existing law:

Estimated Revenue 1926.	1924 Act.	House Bill.	Finance Committee Bill.	Reduction From Present Law Under Committee Bill.
Income tax	$1,860,000,000	$1,681,600,000	$1,747,600,000	$133,000,000
Misc. internal revenue:				
Estate tax	110,000,000	110,000,000	90,000,000	20,000,000
Gift tax	2,000,000	.....	.....	2,000,000
Capital stock tax	96,500,000	96,500,000	25,000,000	68,500,000
Tobacco:				
Cigars	43,000,000	31,000,000	26,000,000	17,000,000
All other	330,000,000	330,000,000	330,000,000	.....
Spirits	25,000,000	21,000,000	25,000,000	.....
Automobiles:				
Trucks	9,000,000	.....	6,000,000	3,000,000
Other	116,000,000	68,600,000	69,600,000	46,000,000
Tires, parts	25,000,000	.....	.....	25,000,000
Cameras and lenses	700,000	.....	.....	700,000
Photographic films and plates	750,000	.....	.....	750,000
Firearms, ammunition	3,850,000	.....	.....	3,850,000
Smokers' articles	50,000	.....	.....	50,000
Automatic slot machines	650,000	.....	.....	650,000
Mah-jong sets	1,000	.....	.....	1,000
Works of art	650,000	.....	.....	650,000
Jewelry	8,000,000	.....	.....	8,000,000
Brokers	2,000,000	.....	.....	2,000,000
Bowling alleys, pool and billiard tables	2,100,000	.....	.....	2,100,000
Shooting galleries and riding academies	28,000	.....	.....	28,000
Automobiles for hire	1,750,000	.....	.....	1,750,000
Tobacco manufacturers	1,120,000	.....	.....	1,120,000
Use of yachts	300,000	.....	.....	300,000
Opium dispensers	312,000	.....	.....	312,000
Deeds and conveyances	4,000,000	.....	.....	4,000,000
Other stamp taxes	46,000,000	46,000,000	43,500,000	2,500,000
Admissions and dues	33,000,000	29,000,000	24,000,000	9,000,000
All other	10,239,000	10,239,000	10,239,000	.....
Total miscellaneous	869,000,000	740,339,000	649,339,000	.....
Total of above	$2,749,000,000	$2,421,939,000	$2,396,939,000	.....
Reduction from 1924.	.....	327,161,000	352,061,000	$352,061,000

TAX BILL IN SENATE; CUT IS $352,661,000

Continued from Page 1, Column 4.

$4,000,000 by the increased alcohol tax during 1926, while Mr. Smoot contended that it would not be effective until 1927. Senator Smoot also questioned the accuracy of calculations by Mr. Simmons dealing with the admissions tax.

Senator Simmons criticised the Finance Committee for increasing the corporation tax above the present 12½ per cent. He said he favored obtaining the added revenue, not by increase of this tax, but by applying his scheme of changing the sinking fund payments on the public debt. He declared he still believes his program involving the sinking fund was the best, and he discussed the matter with Secretary Mellon this morning. He would not talk about his conference.

Prediction was made by Democratic House leaders that the estate tax repeal would not be approved by that body and that the Senate would recede and leave the estate taxes as the House framed them. There was a suggestion today that Senator Jones of New Mexico would move to substitute an inheritance tax for the estate tax when the bill came before the Senate.

BUSINESS MEN OPTIMISTIC.

Report No Slackening of Trade Because of Tax Uncertainty.

A survey conducted in banks and business houses yesterday indicated that current business is not being affected by the tax situation in Congress and the uncertainty over the rates that finally will be adopted. Business in general is taking an optimistic view of the effects of the measure to be enacted. The tendency to change the original proposals, as in the corporation tax, for instance, leaving merchants uncertain as to the amounts they must allow for taxes in arranging for new business, is causing some annoyance, but the situation has not reached the stage of holding up of contracts or slowing down of trade.

Regarding the corporation tax, now apparently slated to be 13½ per cent. in place of the present 12½ per cent., most business tax experts predict favorable results, since the advance in the rate will be offset by the abolishment of the capital stock tax. Several business houses already have tax experts compute the amount they would have to pay under the old basis of 12½ per cent. tax in addition to the capital stock tax, and the proposed new basis of a straight 13½ per cent. tax on the earnings of corporations. Actual figures, it was reported, showed little difference. In most of the cases handled, it was said, a slightly higher amount would be paid in taxes under the new than under the old system, but the margin was so small that it would hardly figure as a factor in determining prices.

Competition was another factor declared to be acting against a slowing up of business because of the tax situation in Congress. Most lines of business, it was said, were going after new orders so intensively at present that a possible difference of one-fourth of 1 per cent. or 1 per cent. in the tax for the year would not check efforts toward the lending of desirable contracts. If a miscalculation should be made in individual cases, business houses would rely on the general business development of the year to make up for occasional losses. It is believed, also, that business in general, and competent tax experts in particular, have a fairly accurate idea of what the tax bill may be expected to be in its final form. It is pointed out that in tax legislation it is usual for various proposals to be put forward in the way of trading material, and after all sides have been heard an equitable compromise usually is reached.

MOORE AGAIN TALKS OF KING

Ex-Ambassador Tells Social Scientists Anecdotes of Alfonso.

Alexander P. Moore, who resigned recently as Ambassador to Spain told further anecdotes of King Alfonso last night at the thirteenth annual meeting of the National Institute of Social Sciences at the home of Mr. and Mrs. Lewis Latham Clarke, 936 Fifth Avenue.

William J. Henderson, musical critic, who also spoke, declared that modernistic music was devoid of the simple human emotions.

William C. Redfield, former Secretary of Commerce, was elected president to succeed Dr. Chester S. Lord.

Turks Hang Seven Reactionaries.

CONSTANTINOPLE, Jan. 20 (F).—Seven Turks were hanged in the public square of Angora yesterday for having participated in the recent reactionary movement. Twenty-one Turks have been executed during the past fortnight.

60 MILES IN BUSES TO PUTNAM DINNER

County's Chamber of Commerce Broadcasts Its Attractions From a Banquet Here.

FISH ASKS GASOLINE TAX

Representative Would Have it Pay for New State Roads — Coler and Craig Eulogize County.

Representative Hamilton Fish Jr., speaking last night at the first dinner of the new Putnam County Chamber of Commerce at the Hotel Roosevelt, urged a State tax on gasoline to pay for a system of new and larger State roads, including a 100-foot highway from here to Albany.

Congressman Fish said Putnam County needed such an organization as the Chamber of Commerce to prevent encroachments upon it from Westchester and the Greater City, and to frustrate the proposal of Governor Smith that in the interests of economy some of the smaller counties be merged with the larger ones.

"If Governor Smith really believes in such a measure he can begin right at home," said Mr. Fish, "and consolidate the counties of the Greater City, thereby eliminating a great source of waste and extravagance in government."

Former Controller Charles L. Craig was introduced by the toastmaster, former State Senator James E. Towner, President of the Chamber, as "loved for the enemies he has made." Mr. Craig spoke of the natural beauty and advantages of Putnam County, and predicted a rise in its real estate. Welfare Commissioner Bird S. Coler, like Mr. Craig a Summer resident of Putnam County, also predicted an early rise in real estate there.

The dinner, to which most of those present came more than sixty miles by motor bus and returned the same way to their homes, was held here to give wide publicity to the county's advantages. The speeches were broadcast. County Judge J. Bennett Southard of Putnam, William F. Bleakely, Mrs. Jessie F. Attwater and Leslie Sutherland, Vice President of the Third Avenue railroad, were other speakers. Some notables of Putnam County who were present included Rhinelander Waldo, Fifth Deputy Police Commissioner Philip D. Hoyt and H. H. Vreeland, former President of the Metropolitan Street Railroad.

GOV. SMITH SAVES 1 BELLMORE SLAYER

Continued from Page 1, Column 8.

doorway as they were escaping, after having shoved a girl and a man, clerks in the bank, into the cellar.

Three were subsequently convicted of murder in the first degree for their share in the shooting. Ross was convicted on Oct. 11, 1924, and sentenced to death by Judge Lewis J. Smith in Mineola. Slattery was convicted on Nov. 24 and sentenced a week later. Klavans, the last of the three, was not found guilty until Feb. 21 of last year, after a jury disagreement had made a second trial necessary.

Sing Sing Still Without Executioner.

Special to The New York Times.

OSSINING, Jan. 20.—With Governor Smith's refusal to save Ambrose J. Ross from the electric chair and his execution set for tomorrow night, Sing Sing is still without an official executioner.

"I have not done a thing about picking an executioner," said Warden Lawes tonight. "I will talk to four or five applicants who have a knowledge of electricity and will make a decision in the next twenty-four hours. I do not think we will make public the identity of the new executioner, whoever he is, and he will be instructed that he is not to seek publicity."

In view of Governor Smith's decision, Warden Lawes himself, should he be unable to decide on a successor to the State executioner, John Hulbert, who resigned last week, will be obliged to send the death current through Ross's body.

There is confusion unprecedented at Sing Sing on the eve of an execution. Warden Lawes has been under a great strain for a week because of the critical illness of his wife, who was operated upon in the Post-Graduate Hospital in Manhattan.

Thomas McInerney, principal keeper, who ordinarily has charge of the execution squad, is in Ossining Hospital recovering from an operation.

TRUSTEES TO DECIDE ON CATHEDRAL ART

Committee to Consider the Wishes of Americans to Execute All of It.

FOREIGNERS NOT BARRED

Cram Declares, However, He Hopes to Find Native Sculptors Equal to the Task.

The fact that American artists and architects have been discussing with keen interest the question whether foreign artists should be employed on the Cathedral of St. John the Divine, in view of its supposed national character, has been called to the attention of Bishop William T. Manning, it was learned yesterday. The Bishop is reported to have said that the subject was under inquiry by a committee of the trustees of the cathedral.

Several leading American sculptors, it was said, have been holding in check a group of American artists who have been agitating in favor of holding meetings and adopting resolutions opposing the employment of foreign sculptors or other artists on the cathedral. Those who have discouraged this movement have argued that American artists would be seriously misunderstood if they made any public protest; that they would be ridiculed as disappointed job-seekers and as jealous or disgruntled artists.

A leading American architect, however, took it on himself to present the artist's side to Bishop Manning, arguing that the cathedral had been put forth as a great national monument; that it was to be representative of America and American art, and that centuries hence it would be studied on the assumption that it was American art of the twentieth century. Bishop Manning, it was said, listened to this and promised that this viewpoint would receive sympathetic consideration from a committee of trustees.

English Sculptor at Work.

So far only one foreign artist has been employed, an English sculptor, who is making eight figures for the baptistry.

Ralph Adams Cram, architect of the cathedral, said last night over the telephone from his home at Sudbury, Mass., that he proposed to use several American sculptors on the cathedral if they could do the work, but that he would do his best to try to bar any American artist who objected to the employment of English, French, Italian or Spanish artists who were wanted by the architect or trustees.

Another point was raised yesterday by several New York sculptors and architects who discussed the question guardedly. This was that American artists had been asked to subscribe $150,000 for a Cathedral Bay representing the fine arts. To the American sculptors have been allotted the task of raising $10,000. This fund, it was said, has been lagging.

The head of one great artistic organization, who would not not permit his name to be quoted, said that there was some dissatisfaction on this score from American sculptors who thought they had been slighted. He said that American sculptors were generally conceded today to rank with those of any nation, and were hurt at the employment of sculptors from abroad. He said also that, while American artists would have no grounds for complaint if a private work were involved, they felt entitled to express themselves regarding the Cathedral, since their contributions have been sought specifically on the ground that the Cathedral of St. John the Divine was to be a great national work of art.

When reports of the dissatisfaction on the part of certain artists was conveyed over the telephone to Mr. Cram last night, he said:

"I have already taken steps with the trustees of the Cathedral to obtain money to pay a dozen American sculptors for the purpose of finding out the kind of work that they would do. I propose to use just as many American sculptors on the Cathedral as prove their ability to do the kind of work that we want.

Wants American Sculptors.

"It is my desire to have every good sculptor that can work in accordance with the style of the Cathedral and the thing the Cathedral has to express. It is my desire to give American sculptors every possible chance to do the work, but if any American sculptors take any position against the employment of fine artists of other countries, in order that they may get the work themselves, I will do everything in my power to stop any such sculptor from getting any work on the cathedral. I want every American sculptor that can do the work. But neither the trustees nor I will be dictated to by any artist or any sculptor whatever.

"I began this thing, working for the sculptors. At present I have two New York sculptors doing work for me on another church. I want both of those men to work on the Cathedral and they know it.

"I asked two New York sculptors to do the work in the Baptistery which is now being done by the Englishman. They told me they could not do it for two or three years, because their time was engaged for other future work. That ruled them out. One Englishman is now doing eight small statues in the Baptistery.

"Several American sculptors that I have approached have refused to work on the Cathedral because they were not trained for that style of sculpture. They don't know anything about it and they admit it. Their training has been in the ateliers of Europe along classical lines. They understood nude figures and not draped figures. In the Cathedral, as you can easily see, the opportunity for nude figures is strictly circumscribed.

"I have in mind four or five men among the well-known sculptors of New York and Boston whose work I am anxious to have in the Cathedral. But if any one of them, or any sculpture society, or any other set of people try to dictate to me or insist that no Englishman, Italian, Frenchman or Spaniard be employed on the Cathedral, I cease to have the slightest interest in them.

"If they will leave us alone, they will find that there is opportunity for every good sculptor in the United States who wants to do that kind of work. This English sculptor is an afterthought who came over after we had failed to get New York men who would do the work. His work is simply magnificent—some of the finest work that I have ever seen.

"The work that the Englishman is doing is in the Baptistery on a special gift to the Cathedral. Nobody yet has been engaged to do any work on the nave or the west front of the Cathedral itself."

TIFFANY & Co.

FIFTH AVENUE & 37TH STREET

ANTIQUE ENGLISH SILVER

EIGHTY-THREE YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

Office Furniture

15% Off Regular Prices

Flat and Roll Top Desks, Office Chairs, Typewriter Desks and all other office requirements.

GIMBELS OFFICE FURNITURE—*Eighth Floor*

50% Margin Of Safety

THIS Company limits its First Mortgage Loans on improved N. Y. City real estate to *two-thirds* the actual value of the realty.

Therefore, the Value of the property is equal to one and *one-half* times the amount of the Loan.

In addition to this 50% Margin of Safety, both Principal and Interest are guaranteed by this Company's entire Capital and Surplus of Sixteen Million Dollars and upward—making these securities the soundest of mortgage investments.

Also Certificates—$200 upward. Interest begins immediately.

You are cordially invited to consult

[illegible]

Lawyers Title and Guaranty Company

Founded 1887

Capital and Surplus, $16,000,000

HERO AND LIFESAVER.

Arthur Walden, with his famous sled dog, Chinook, and the trophy won at the Annual Fifty-Mile Derby at Poland Spring, Me. Chinook broke his master when his team-mate was hanging by a chain nearly strangled. The New York Times Rotogravure Picture Section next Sunday.—Advt.

B. Altman & Co.

SHOES

TO COMPLEMENT THE COSTUME

in chic two-leather combinations

For no costume is smarter than the shoes that carry it

$14.00

Imported model of brown suede appliqued with black kid. Its trim strap ties in the manner of an oxford.

$13.50

Smart walking oxford of Sauterne kid trimmed with tan lizard calf. Other effective combinations are gray ooze with gray lizard calf, black ooze with black alligator, and patent leather with tan snake calf trimming.

$18.50

An effective afternoon pump of Sauterne snake calf trimmed with patent leather, or embossed silver trimmed with patent leather.

[SECOND FLOOR]

FIFTH AVENUE THIRTY-FOURTH STREET

New York

MADISON AVENUE THIRTY-FIFTH STREET

PAUL JONES LETTERS FOUND IN MOSCOW

Newly Discovered Documents Reveal the Intrigues Against Him.

LOST BLACK SEA COMMAND

He Asked Catherine to Give Him Craft Disguised as Merchantmen, Flying Our Flag.

PROMISED 'GREATER GLORY'

Felt Certain That Spoils From Arabia Would Yield Great Profits to the Empire.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MOSCOW, Jan. 20.—Interesting letters by Admiral John Paul Jones relating to his service against the Turks in the navy of Catherine the Great have come to light in the Russian archives.

After his dismissal from Catherine's service John Paul Jones wrote on May 31, 1790, to Desiemolin, Catherine's Envoy Extraordinary to France, proposing that he lead a Russian expedition, disguised under the American flag, to levy contribution on Arabia as a part of the Turkish Empire which had just been defeated by Russia. This letter, written in French, which was found in the correspondence of General Potemkin, Catherine's chief Minister, is translated as follows:

"Sir:

"I congratulate myself that the journal of operations under my command around Ochakoff, containing verified documents which I submitted to your Excellency, proved to your satisfaction that my conduct justified the favorable reports which you were kind enough to convey to St. Petersburg Palace.

"Despite all intrigue and slander resorted to by my enemies and ungrateful opponents in the effort to destroy me in Russia and belittle my important services rendered to the empire; despite their intrigue which deprived me of command in the Baltic to which I was assigned by the Empress, placing me for long outside of military competition—all that notwithstanding, my personal devotion to her Majesty and my well wishes for her empire are undiminished.

"On July 6 of last year I handed her Majesty's Minister the herewith enclosed note which took up my time even during my persecution. Had this note being accepted, the Russian flag would have gained new laurels and the empire new advantages.

"Today I have the honor to submit to your Excellency another project, and since this plan can hurt no one I flatter myself with the hope that you will do me the kindness of conveying this directly to her Imperial Majesty.

"I propose to levy a contribution on Arabia, since that land is a part of the Turkish Empire. I have already studied this matter and have reason to believe that the contribution this land can yield will considerably exceed that already realized by the empire, showing that the project cannot fail to crown the flag with greater glory and prove very disadvantageous to the empire's enemies.

Promises a Speedy War.

"Religious secrecy is imperative to carry this project through. To disguise this enterprise it would be discreet to start from Europe, turn the Cape of Good Hope and sail further under the American flag, I having such a right in the capacity of an American officer and citizen. If the Empress approves this plan, dictated by devotion to her service, I ask for the enterprise only two boats with fifty cannon, two frigates and carte blanche. The boats' arms must be disguised, since the plan calls for simulating a commercial enterprise. The boats must carry merchandise and incidentally Madeira wines, which, in Great India, can be exchanged for provisions.

"War preparations will commence only a few days' sail from Arabian shores. I think it would be best to arm in French ports, where one can buy and equip boats very reasonably.

"The letter with which her Danish Majesty honored me two years ago proves to what extent I regard the rights of neutral flags, and the letter received last Winter from my old brother in arms distinguished in the American War guarantees my faithfulness to the Empress, this despite considerable unpleasantness experienced in her empire and the usual tendency of human nature to avenge insult.

"It seems that I deserve her imperial Majesty's confidence for which I strive, and if she grants me that confidence, it depends upon her to solve the contribution problem, and that part of the contribution which she will find expedition to retain, and she will order me to account to her only. I will gladly submit to orders should her Majesty will to partly change my plan. I will merely add, should the Empress accept my project, no time should be lost in its execution.

"Moved by proof of your friendship with which you rewarded me, I remain, with sincere esteem.

"Your very devoted and obedient servant, PAUL JONES.

"P. S.—I think the only objection to the Empress may have against my plan is the expense of armament which must be advanced before the benefit may be reaped. Therefore, I beg her Majesty to advance any sum which I will expend with the greatest economy compatible with my means. Naturally, it would be necessary to appropriate at least half of the contribution to encourage officers and crew, but I am absolutely confident that the contribution will more than cover the expenditures.

Asks for His Year's Pay.

"When her Majesty decided to give me a two-year leave she gratefully informed me she would keep me on the payroll throughout my absence. I would therefore ask your Excellency to remit my pay for the current year ending July. They assure me I am entitled to Croix St. Gregory, second degree, and promotion to Vice Admiral since July 17, 1788, for defeating Captain Pasha in Liman, where I commanded and was the only responsible leader. Nevertheless, I was the only one not promoted. Still I always count on the Empress's justice and magnanimity."

In another letter Jones gives up command of the Russian fleet in the Black Sea after Catherine's favorite, Potemkin, had failed to appreciate his victory over the Turks. In this letter, dated Oct. 31, 1788, Jones wrote to Potemkin:

"Complying with your order, I have surrendered command of the squadron to his Excellency Rear Admiral Mordvinoff. I am very flattered that her Majesty still grants me her attention, but shall ever regret the misfortune of having lost your grace. I will not affirm any difficulty in finding an abler naval officer than myself, realizing that this is quite possible; but I dare say you will never find a man with a heart filled with deeper devotion and desire to execute his duties. I forgive my enemies surrounding you who have dealt me this heavy blow; but if there is a just God, they will find it difficult to thus act. I wish you success, full success in your military operations and everlasting happiness for all your life.

"Your Highness's very devoted and humble servant,

"PAUL JONES."

Writing in English to Admiral Rikens on June 15, 1788, Jones said:

"Am again unwell. Had many disagreeable incidents since my last letter and from data enclosed you will see there are plenty of reasons for ill feeling. You will undoubtedly find expedient sending these letters to Duke Potemkin in order to get positive orders and avoid a hasty step."

The final paragraph to this letter was written in French which is translated as follows:

"Please offer my apologies to his Highness for not writing since the 11th. Had nothing to forward except a report that a strong military unit had left Ochakoff heading north. I am sending this report by express."

Highly Recommended in 1778.

Other letters were found pertaining to the employment of Jones in the service of Catherine. Under the date of Feb. 16, 1778, Count Biesborodko wrote to Desmolin, the Russian Ambassador to France, as follows:

"I submitted to the Empress your letter of February third, in which you wrote about inducing the famous Paul Jones to enter her Majesty's service. The reputation gained by that officer in the last American war has long since earned her Majesty's admiration. She gladly accepts his proposal. She is confident that the bravery and rare talents of this famous seaman may in all respects enhance the excellence of the Russian armed forces over the Ottoman."

Touching a request by Jones to be appointed Vice Admiral, Biesborodko asked the Ambassador to inform Jones of a rule requiring that Russian Vice Admirals pass on candidates for that rank. Jones was offered a rank of Rear Admiral, equivalent to that of Major General in the Army.

Victim of a Prince's Treachery.

The naval exploits of John Paul Jones during the Revolutionary War made him one of the most famous sea fighters in the world.

He went to Paris as the American agent on prise money disputes between the American and French Navies, and while there received the offer of commission in the navy of the Empress Catherine, who was then at war with the Turks. Jones was made a Rear Admiral and sent to join the Russian Black Sea fleet.

On June 7, 1788, Jones attacked the Turkish fleet near Liman, in the Black Sea, and drove them into confusion. The Prince of Nassau Siegen, who was equal in rank with Jones, ran away from the battle, but when the Turks were defeated he rushed off a dispatch to Potemkin telling of a glorious victory and taking all the credit for it. In his report to the Empress, Potemkin said that Jones, Alexiano and other officers had acted courageously but that "Nassau has distinguished himself as a hero and in justice this victory belongs to him."

On June 16 Jones again defeated the Turkish fleet. The Prince of Nassau Selgen again fled from the battle. He returned when it was over. Finding several Turkish ships which Jones had captured, the Prince attacked these abandoned prizes of war, burned them up and again wrote a glowing account of the victory and of his own heroism. He claimed that he had burned six and captured two ships of the line.

Jones made a modest report of the engagement, which was unsatisfactory to Potemkin, because the Russian Court and people were delighted with the sensational exploit described by Nassau and the plain report of Jones would have caused a serious anticlimax.

As to later actions in the Black Sea, Potemkin became annoyed because Turkish ships escaped through the Russian formation.

A treacherous intrigue by Russian officers under Jones and an angry message from Jones to Potemkin ended the career of Jones in the Russian Navy. Under the pretext of transferring him to the Baltic, he was removed from his Black Sea command and he saw no further service in the Russian Navy.

Jones was born in Kirkcudbrightshire, Scotland, in 1747. His name was originally John Paul, and he added the "Jones," taking the name of a Virginia benefactor years later.

In his twelfth year he was apprenticed to a merchant of Whitehaven who was in the American trade, and soon thereafter he sailed to Virginia, where his brother was a planter. For a time he lived in Fredericksburg, and later he was mate on a ship engaged in the slave trade.

Jones entered the American Navy in the Revolution, in which his exploits are classics of naval history. The climax of his career was the victory of the Bon Homme Richard over the Serapis. The Serapis struck her colors after three hours of desperate fighting. This victory came just in time, for the Bon Homme Richard was sinking when it won the fight. Jones had to transfer his men to the Serapis and two hours later the Bon Homme Richard was at the bottom of the sea.

After his dismissal from the Russian Navy Jones went to Paris, where he died in 1792. His body was discovered in France by General Horace Porter in 1905, brought home the following year and buried at Annapolis.

Women Voters League to Meet.

The New York League of Women Voters of the Fifteenth Assembly District will hold its monthly meeting on the afternoon of Jan. 27 at 3:30 at the home of Mrs. Arthur du Bois, 901 Lexington Avenue. The speakers will be Mrs. Harriman N. Simmons, former President of the New Jersey League of Women Voters; Miss Sadie Reisch of the International Garment Workers' Union, State Senator Nathan Straus Jr. and Mrs. Percy Jackson.

Buick Branch Dinner on Saturday.

The fourth annual dinner of the New York branch of the Buick Motor Company will be held Saturday evening at the Hotel Commodore. More than 1,000 persons are expected. W. F. Russell, Chairman of the Dinner Committee, has provided an interesting entertainment. The dinner will be followed by dancing. A. G. Southworth, manager of the branch, reports that 1925 was the most successful year in the history of the company.

SOVIET ULTIMATUM DELIVERED TO CHINA

Says Red Army Will Invade Manchuria Unless Rail Paralysis Ceases.

THREAT ROUSES JAPANESE

Talk of a Possible Conflict Developing From Clash Due to Chinese Soldiers' Acts.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

TOKIO, Jan. 20.—Russia will send the Red Army into Manchuria unless China complies with the Soviet demands regarding a settlement of the conflict between Russian officials of the Chinese Eastern Railway and Chinese soldiers over the latter's seizing of trains and paralyzing of traffic between Changchun and Harbin, it was stated at the Russian Embassy today.

The situation in Harbin, which grew out of the refusal of Russian officials to transport Chinese troops free, is growing more serious, threatening to spread from a local squabble to an international crisis, and containing the germs of a Russo-Manchurian war. The Embassy's statement said:

"Russia will take drastic steps to enforce her treaty rights if necessary. Protests have been filed in Peking and Mukden against the illegal acts of soldiers, demanding the immediate release of trains, the freedom of railway officials who have been held captive and recognition of the clauses in the Sino-Russian and Russian-Chang Tso-lin treaties regarding railway control.

"China has been informed that Russia holds her entirely responsible for the losses and damages occasioned, and expects compensation.

"The Soviet hopes the question will be settled peacefully soon, but if China procrastinates or refuses the Russian demands, the Soviet Government is prepared to utilize the Red Army, meeting troops with troops.

"The Japanese Government is watching the situation with concern, as a Russian attck from Manchuria could not be viewed but with great alarm because of the danger of Japan becoming embroiled where her Manchurian interests, and even Korean, would be involved."

The possibilities growing out of this railway incident may be the first step toward a Russo-Japanese war for oriental supremacy, which has been predicted by Count Soyejima and others.

The Soviet Embassy today received a cable from Soviet Consul Granit in Harbin, giving details of the situation. It is alleged that the Chinese soldiers' acts were subsequently supported by their commanders in direct violation of the treaties.

Conferences have been held in Harbin between Chinese commanders and Russians, seeking a peaceful solution, but both sides blame the other and nothing has been accomplished save the threat of Russians to resort to the strength of the Red Army and the Chinese actually ordering reinforcements.

Consequently, all rail traffic is paralyzed, the mail being sent by truck between Changchun and Harbin through bandit-infested country.

Consul Granit cables that since the Chinese seized the trains on Jan. 16 in the Russian station in Changchun they have forced the engineers at the point of the bayonet to drive two trains over the line with signals set against trains coming the other way, held captive a number of railway employes, taken possession of all switches, attacked station agents and attempted to attack the home of Ivanov, the Russian manager of the railway.

No casualties have been reported.

The embassy says that the Russians are ready to take any necessary steps to retain control of the railway, which is an avenue of attack against Serbia, which is why the Soviets insisted, when negotiating the Peking-Mukden treaties, upon obtaining control until Chines should become strong enough so that Japan and others could not use the railway as a means of attacking Russia.

Moscow's Hands Seen Under Covet.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PEKING, Jan. 20.—The occurrences on the Chinese Eastern Railway have rather a particular interest at the present moment, especially as Chang Tso-lin is moving against the Kuominchun from the north while Wu Pei-fu is reported to be preparing for an attack on the second Kuominchun in Honan.

The point is: Have the Bolsheviki on the Chinese Eastern Railway suddenly deprived the Chinese soldiers of their cherished privilege of riding free with the object of provoking a quarrel with Chang Tso-lin at the exact moment he and others are planning to break up the Kuominchun combination under which Bolshevist propaganda flourishes?

If the Bolsheviki bring in Red troops to protect their railway rights as they were protected under the old regime so Chang Tso-lin will have another war on his hands and will have no time to attend to the Kuominchun. Thus at the expense of a direct encounter with Chang, Moscow would have saved her Kuominchun friends.

Drink Poland Water at home and office. Health means efficiency.

BONWIT TELLER & CO.
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET

'Bontell' SLIP-ON SUEDE GLOVES FOR MID-SEASON WEAR

3.50

Fine suede which retains its softness with washing.

P. K. sewn, English cut thumbs, shirred wrist. In beige, gray or mode.

Washable Two-Clasp Suede Gloves 2.95

—GLOVES—Main Floor

BONWIT TELLER & CO.
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET

'Bontell'—THE SHEER SILK HOSE OF Guaranteed QUALITY

'Bontell-Sonya'* 2.45

Sheer all-silk hose of extra quality with Paris dropstitch clox. Lisle-lined garter tops and soles.

'Bontell-Daphne'* 3.50

De luxe quality gossamer sheer all-silk hose for afternoon or evening wear, with silk reinforced knees and soles.

Other "Bontell" guaranteed hose 1.95 and 2.95

ALL SMART STREET AND EVENING SHADES

*Bontell—Sonya and Daphne—Registered in U. S. Pat. Office. These hose of guaranteed quality, exclusive with Bonwit Teller & Co.

—"BONTELL" HOSE—Main Floor

Offices for immediate occupancy

Certainly—as this plan of one of the divided floors proves—the requirements of small space tenants are amply provided for in the light, economical offices of the

One Park Avenue
CORPORATION
BUILDING
Park Ave., 32nd to 33rd Sts.
Telephone, Ashland 3020

Choice offices may be obtained from 850 sq. ft. to floors of 20,000 sq. ft. Plans and particulars may be secured from the owner's renting office on the premises or from your own broker.

ONE PARK AVENUE CORPORATION, OWNER

Acknowledged Fur Leaders

America's Most Beautiful Store
RUSSEKS
FIFTH AVENUE
At 36th Street

Famous for Fine Furs

LAST 9 DAYS of the Great JANUARY SALE OF FURS

The Greatest January Fur Sale in our History
Sweeping on with Increased Momentum
Establishing a Record for Future Years

Savings of 33⅓%
Less Than Actual Values

The Final Savings—Greater Than Ever

Values		Sale Price	Values		Sale Price
$250.	*Hudson Seal Coats	$160	$895.	Black Caracul Coats	$595
350.	*Hudson Seal Coats	195	995.	Dyed Ermine Coats	670
395.	*Hudson Seal Coats	225	1150.	Broadt. Caracul Coats	695
450.	*Hudson Seal Coats	295	1150.	Ermine Eve. Capes	795
395.	Ermine Kid Coats	160	1195.	Brown Caracul Coats	695
395.	Brown Caracul Coats	190	1350.	Dyed Ermine Coats	850
350.	Dark Raccoon Coats	265	1500.	Broadtail Coats	995
395.	Black Caracul Coats	290	2500.	Broadtail Coats	1495
495.	Sable Squirrel Coats	295	1390.	Smart Mink Coats	840
695.	Genuine Leopard Coats	390	1645.	Straight Mink Coats	950
595.	Persian Lamb Coats	395	1695.	Diagonal Mink Coats	1050
495.	Rich Nutria Coats	395	1950.	Fine Dark Mink Coats	1250
650.	Dark Beaver Coats	470	2295.	Eastern Mink Coats	1495
995.	Kolinsky Coat	595	2995.	Mink Model Coats	1945

*(DYED SQUIRREL)

An Unconditional Guarantee of Satisfactory Service Accompanies Every Sale

RUSSEKS FUR SALONS Second Floor

DISPUTED 'SARGENT' MAY BE REMOVED

Authenticity of Painting in the Museum is Now Doubted by Its Owner.

DECISION EXPECTED TODAY

Meanwhile Water Color Said to Be Work of Boldini is Viewed by Crowds at Metropolitan.

When the gong sounded at 5 o'clock yesterday afternoon as a signal for the closing of the Metropolitan Museum of Art, the "Sketch of an Italian Model With Cope" was still hanging in the John Singer Sargent Memorial Exhibition, although it is said to be the work of Giovanni Boldini bearing a forged Sargent signature.

This water color was a subject of great interest to hundreds of visitors at the imposing Sargent exhibition all day. Scores studied the signature, which is said to be a forgery, and noted the signs of erasure and scraping in one portion of the margin from which the original Boldini signature is said to have been scraped.

Harry F. Bigelow, a trustee of the Boston Museum of Fine Arts and owner of the sketch, said over the telephone last night that he had received an indecisive report on the subject from the Metropolitan Museum, but that he had become inclined to think that the Sargent signature was a forgery. He denied a report which was issued in this city that he had asked the Metropolitan Museum to withdraw the sketch.

"That is not true," he said. "I have not asked to have it withdrawn. Over the telephone I asked what they thought of the doubts which had been cast on it. I was told that they had not yet come to any conclusion regarding it. Tomorrow I expect to hear from them definitely.

"From reading the article in THE TIMES, I am beginning to think that the signature was forged. It struck me as all right at the time that I bought it. It seemed to be the Sargent signature, but I have not compared it with other signatures of his.

Sold in Good Faith.

"If it proves to be a Boldini with a Sargent signature, I expect to hear from Kennedy & Co., who sold it to me. I have no doubt that they sold it in good faith, and if they made a mistake, it is not surprising, since the work has been passed as Sargent's by two museums and by many experts on the work of Sargent.

"The sketch was hung at the Sargent exhibition at the museum in Boston and seen by a large number of people who know Sargent's work intimately. A representative of the Metropolitan Museum of Art saw it there and chose it among the pieces that he particularly wished to have exhibited at the Sargent exhibition at the Metropolitan. In addition to that, it was featured in the catalogue of the Metropolitan Museum."

The work that is now said to have deceived two of America's greatest art museums and a large number of Sargent experts is alleged to have sold at public auction in New York City less than two years ago for $1. It was explained that it sold for so little because the attention of bidders was specifically drawn to the signature and to the evidences that a previous signature had been erased.

Herman Wunderlich, a partner of Kennedy & Co., which sold the picture to Mr. Bigelow, said yesterday:

"I have no reason to doubt that the water color is a genuine Sargent. It has been impeached by one anonymous individual. If we accepted all charges of this kind, three-fourths of the masterpieces would be thrown out of the museum.

"It is very difficult to give absolute proof of the authenticity of the work of a dead man, especially an early work of this kind, and it is very difficult to disprove its authenticity. The statement that the signature is not like Sargent's ordinary signature does not mean anything. A man's signature early in his life may be very different from that which he used late in his life. No two Whistler signatures are very much alike.

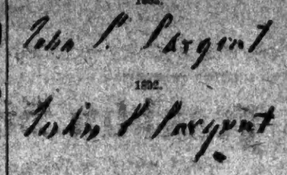
"On the other hand, if good reasons are shown why it is not a Sargent, or if Mr. Bigelow comes to the conclusion that it is not a genuine Sargent, we will take it back. We bought the picture for a high price from an out-of-town dealer of excellent repute. We showed it to three New York dealers whose judgment on Sargents is of the best, and they all passed it as a Sargent. This is the only case of the kind that has risen in the history of the firm, with one exception. One purchaser some years ago became dubious about a Rembrandt. We gave him his money back. It was submitted to many experts and affirmed to be a Rembrandt without a doubt. It was sold for twice the figure which the dissatisfied purchaser paid for it and now hangs in a famous gallery."

Boldini, who is said to be the true author of the work, is an Italian painter, a contemporary of Sargent's and a great artist. Boldini's repute, however, is slight when compared to that of Sargent, who is almost universally regarded as the greatest painter of his time. As a Boldini the water color might be worth $50, $100 or $150, while as a Sargent it probably would command a price of several thousand dollars. The curiosity about this particular case is that if Sargent's name was forged, the forger had bad luck, although the forgery prospered, for the forger got only $1 for a painting worth $100 or more, whereas the painting passed from hand to hand until it was accepted as genuine and in little less than a year was elevated to the rank of an important Sargent water color.

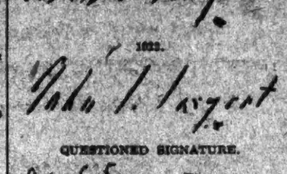
Assistant Curator Joseph Breck of the Metropolitan issued a statement yesterday to the effect that the doubts raised against the sketch were under consideration. Later an announcement was made that the sketch had been withdrawn at the request of the owner. This was denied by Mr. Bigelow, and the sketch was still hanging on the wall when the museum closed.

SARGENT SIGNATURES

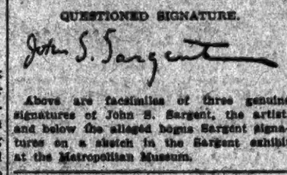
1882.



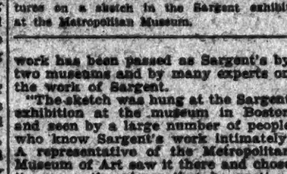
1892.



1922.



QUESTIONED SIGNATURE.



Above are facsimiles of three genuine signatures of John S. Sargent, the artist, and below the alleged bogus Sargent signatures on a sketch in the Sargent exhibit at the Metropolitan Museum.

TICONDEROGA WANTS BRIDGE

Residents Present Their Request at Albany for Champlain Span.

Special to The New York Times.

ALBANY, Jan. 20.—Residents of Ticonderoga appeared before a meeting of the New York-Vermont Lake Champlain Bridge Commission at a meeting in the Capitol today and urged that the proposed bridge across Lake Champlain be erected between Ticonderoga and the Vermont side. Five sites for the new bridge are being considered, but the commission as yet has made no choice.

Declaring that Ticonderoga was the logical place for the bridge, on account of east and west traffic to the Summer resorts of New England and the Adirondacks, the residents of that place left the meeting feeling that they had convinced the commission. J. Thurman Keogh, Secretary of the Ticonderoga Chamber of Commerce, was their spokesman.

All the sites will be examined by a joint engineering corps of the two States before any definite recommendation is made to the Legislatures of the two States.

CALLS TRADE ACCORD BASIS OF WORLD PEACE

Head of World Advertising Body Says Nations Live by Business, Not Politics.

C. K. Woodbridge, President of the Associated Advertising Clubs of the World and also President of the Dictaphone Corporation, at a luncheon at the Advertising Club of New York yesterday, said that "a common understanding among business men of the nations will do more for peace than all the leagues, courts and combinations of politicians the governments can devise."

"For," he continued, "nations live by doing business, not politics. This association is just one factor in world business relations whose aim it is to foster and promote the place of advertising in commerce and trade and to dignify the purpose of advertising in the public mind."

The luncheon marked the formal beginning of an international campaign by the association to increase its membership. Mr. Woodbridge's speech was broadcast over WEAF to meetings of advertising clubs in different parts of the country. Paul Cherrington of the J. Walter Thompson Agency, presided and Charles C. Green, President of the Advertising Club of New York, introduced Mr. Woodbridge. Jesse H. Neal, Secretary-Treasurer, spoke on the work of the National Better Business Bureaus, Inc., a function of which is to prevent fraud and inaccuracies in advertising.

Mr. Woodbridge announced that Francis H. Sisson, Vice President of the Guaranty Trust Company, has accepted the General Chairmanship of the campaign.

1200 MALE VOICES
3RD FESTIVAL CONCERT
ASSOCIATED GLEE CLUBS
Walter Damrosch, Guest Conductor
FEB. 6-71ST REG'T ARMORY
Anna Fitziu, Soloist
TICKETS STILL AVAILABLE AT
Aeolian Hall, Steinway Hall, 109 W 57 Street
Stapleton Ticket Agency, 50 Church Street
Steinway Pianos

W. & J. SLOANE

FIFTH AVENUE and FORTY-SEVENTH STREET, NEW YORK CITY

Furniture's Contribution to the Better Home

Furniture but partially and imperfectly fulfills its function, if it does not add both beauty and charm, as well as comfort to the home.

Design and finish are as important as construction, if the Furniture is to serve in its best and fullest sense. Correct proportion and tone are the results of knowledge rather than of expense and

Well Designed and Properly Finished Furniture at Surprisingly Moderate Prices

can be found here in great variety

We cordially invite you to inspect this

FURNITURE WHICH BOTH ADORNS AND SERVES

Sofas . .	from $120 up	Mirrors	from $10 up
Easy Chairs	from 54 up	Lamps (Complete with Shade)	from 10 up
Wing Chairs	from 55 up	End Tables	from 10 up

STORE HOURS 9.00 A.M. TO 5.30 P.M. EVERY DAY INCLUDING SATURDAY

FREIGHT PAID TO ALL SHIPPING POINTS IN THE UNITED STATES

Sloane Endorsed Merchandise Carries An Assurance of Satisfaction

FRANKLIN SIMON MEN'S SHOPS

Men's Annual Sale

First Time Reduced

578 MEN'S SUITS AND OVERCOATS

This season's productions reduced from this season's prices

Formerly $50	Formerly $60 and $65	Formerly $70 and $75
$38.00	$44.00	$54.00

146 MEN'S FULL-LENGTH DOUBLE BREASTED ULSTERS

Of the highest class foreign or domestic cloths—Including Blues

Formerly $70.00 and $75.00 $54.00

102 MEN'S DOUBLE AND SINGLE BREASTED BLUE SUITS

Formerly $50.00 $38.00

Small charge for alterations but seldom any occasion for them

443 PRS. MEN'S LOW SHOES

Formerly $10.50 and $12.50

$7.50

Brogues and regular business lasts, in black, tan, brown calf or black kid—reduced, not from arbitrary valuations, but from definitive former prices

MEN'S FURNISHINGS

380	White Oxford Shirts	Formerly 2.50	1.95
256	Madras Shirts	Formerly 3.50 and 4.00	2.85
268	Silk Cravats	Formerly 2.50 and 3.00	1.85
690	Silk Cravats	Formerly 1.50	.95
740	Silk Cravats	Formerly 1.00	.55
261	Imported Wool Half-Hose	Formerly 2.00	1.35
453	Imported Wool Half-Hose	Formerly 3.50	2.15
520	Wool Half-Hose	Formerly 1.00	.70
219	Athletic Union Suits	Formerly 2.50	1.55
486	Athletic Shirts and Drawers	Formerly 1.25 each	.85
384	Imported Wool Golf Hose	Formerly 4.00	2.65
158	Mocha Gloves	Formerly 3.50	2.25
343	Pajamas	Formerly 5.00	3.25
568	Imported White or Coloured Linen H'kch'fs	Formerly 1.00 and 1.50 each	.65
	Pure Linen Hemstitched Handkerchiefs	Formerly 6 for 3.00—6 for	2.00

330 MEN'S SOFT HATS

Formerly $6.00 $4.50

779 MEN'S WHITE SHIRTS OF IMPORTED ENGLISH BROADCLOTH

Formerly $2.50 $1.95

Collar-attached or neckband models of real English broadcloth

All Sales Final *All Sales Final*

Franklin Simon & Co.
Fifth Avenue

Phone WISconsin 9600
Men's Shops—4 to 16 West 38th Street—Street Level

PLUCK OF WOMAN FOILS GEM THIEVES

Tells Three to Shoot When They Threaten Her With Pistols and Calls the Police.

TAILOR'S SHOP STORMED

Customers Hear of Robbery and Rush to Get Clothing—Two Men Taken in Taxi Chase.

The three thieves who took $100 from the apartment of William Valerius at 915 West End Avenue early Monday and locked Valerius, his wife and his son, and a hallman in a clothes closet, are believed by the police to have treated another family in a similar manner and to have been frustrated in a third attempted robbery that morning by the coolness of Mrs. Dorothy Lewis of 320 West Eighty-ninth Street.

Detectives of the West 100th Street Police Station, who have been on the trail of the three men, they said, refused to give the name or address of the second family said to have been locked in a closet, but admitted that it had been done near the Valerius home and that the description of the robbers indicated they were the same three.

The attempt to rob Mrs. Lewis's apartment, where she lives with her daughter, Doris, was made about thirty minutes before the Valerius apartment was entered, detectives said. They believed the three men, two of whom are said to have worn masks while the third was intoxicated, made a tour of the section in an automobile. The amount of the loot is unknown.

Watchman Tells of Thieves.

Christopher Kenny, 56 years old, night watchman in the building in which Mrs. Lewis lives, said some one knocked at the front door at 2:30 o'clock Monday morning. He answered and found a man waving a telegram. When Kenny opened the door, he said, three pistols were pointed at him and he was ordered to take the robbers to the "Groves" apartment.

Kenny told the police that when he informed the men there was no family named Groves in the building, he was ordered to take them "to anybody with jewels."

Kenny admitted he took the men to the seventh floor, where they rang the doorbells of several apartments. No one answered promptly, so, according to the watchman, they went to the fifth floor, where they rang Mrs. Lewis's bell. She opened the door as far as the chain lock would permit, but did not take the chain off the door. Then, Kenny said, the drunken robber said:

"Open her up, lady, or we'll shoot."

"Go ahead and shoot," said Mrs. Lewis, according to Kenny, "I'm going to call the police."

She did and the men left, Kenny said.

Doctor's Office Rifled.

These armed robbers raided the offices of the Equity Loan Association on the second floor of 110 East Fourth Street last midnight, cowed the Treasurer, Max Schulman, and six men and a woman who were making payments, stripped them of their valuables and rifled the safe. They escaped with about $5,000, most of which was cash.

When three men, believed to have been drug addicts in search of narcotics, called at the home of Dr. Isidor Scher at 206 East Fifteenth Street about 11 P. M., Bessie Buskie, nurse of the doctor's two young daughters, asleep upstairs, told them the doctor and his wife were out. The men said they would wait, and when the nurse walked into the waiting room with them she was seized suddenly from behind. A rag saturated with ether was placed over her nose and mouth and she became unconscious. When she revived half an hour later and called the police, the men were gone, but the office was in great disorder. The police were unable to learn what had been stolen.

Two alleged taxicab bandits were arrested in hallways in West Thirty-sixth Street early yesterday after an automobile chase that ended with a fusillade of pistol shots.

The men arrested said they were James McAvoy, 24 years old, of 200 West Fifty-first Street and Thomas Flynn, 22 years old, of 430 West Thirty-sixth Street. They were held without bail by Magistrate Richard F. McInerney in Jefferson Market Court for the Grand Jury.

Tailor's Shop Stormed.

More than fifty customers of Max Zwicker, a tailor and presser at 868 Tiffany Avenue, the Bronx, called on him yesterday when they heard he had been robbed. Each of the callers had left a suit or a dress to be pressed. Several policemen from the Simpson Street Station were called to keep order.

In some manner the police learned, they said, that Harry Hindlehardt, 19 years old, and Louis Porcelli, 24 years old, who live in a furnished room at 907 Whitlock Avenue, the Bronx, had some connection with the robbery. They arrested the young men. Kindlehardt, they declared, confessed, implicated Porcelli and told where the clothing had been hidden.

Later the excited owners of the fifty-seven suits and dresses were taken into the cellar of the Whitlock Avenue address, where their property was found buried and well pressed in a hole in the floor.

While John Rosenberg, proprietor of a tailor shop in the basement of 207 West Fifty-sixth Street, was answering a telephone call which he believed was a ruse, two robbers entered the shop last night. One intruder menaced him with a pistol and the other with a blackjack. They tied Rosenberg to a chair, took $100 from his pockets and fled. When the tailor freed himself he called the West Forty-seventh Street Station. Inspector John D. Coughlin, commander of the Detective Bureau, who was at the station house at the time, took charge of the investigation.

LEGINSKA MISSING AGAIN.

Pianist Disappears While Audience Awaits Her in Evansville.

EVANSVILLE, Ind., Jan. 20 (AP).—Ethel Leginska, English pianist, failed to appear for a scheduled concert here tonight under circumstances much the same as those under which she absented herself from a similar engagement at Carnegie Hall in New York last Spring.

Y. R. MacMillan of New York, her manager, had not been able to locate her several hours after the audience had dispersed. She was said to have left her hotel early in the evening.

The pianist showed her first symptoms of a recurring Gotham temperament when she arrived here late this afternoon.

"I don't want to ride in your old yellow cabs," she said. "I won't play the piano tonight. I want my symphony orchestra."

"I don't like this old barn. I won't play the piano in this old building," she proclaimed, when she went to the hall to practice.

FRENCH ENVOY TALKS TO COOLIDGE OF DEBT

Continued from Page 1, Column 7.

of the obligations bequeathed to her by the last war."

President Coolidge in replying said:

"The traditional relations of amity that have always existed between the two countries have been a source of utmost satisfaction to the Government and people of America and I am confident that this spirit of amity will be maintained and, if possible, further strengthened during your residence in the United States.

"I recall with pleasure your recent visit to Washington when the negotiations for the funding of the French debt were commenced. It is my earnest hope that a fair and honorable adjustment of this problem will be reached in the near future. There should be no insuperable difficulty in arriving at such an adjustment since you have only now reiterated the fidelity of your Government to the sanctity of contract and since you know the spirit of loyal friendship in which the American Debt Funding Commission is prepared to discuss the matter.

"I ask that you convey to his Excellency the President of the French Republic and to the French Government and people my best wishes for the happiness and prosperity of the great nation which has stood undismayed through trials that would have shaken the courage of a country less indomitable which has surmounted untold difficulties and today is giving proof of its desire for peace through reason and justice rather than through force.

"In this common will for peace I foresee long years of continued and intimate cooperation. You may rest assured that the officials of this Government will accord you the most cordial and sympathetic cooperation in the discharge of your important duties as Ambassador of the French Republic."

EXTRA POLICE GUARD FIFTH AVENUE NOW

More Motorcycle Patrolmen Are Assigned to Watch Against Store Hold-Ups.

ORDERED BY McLAUGHLIN

Commissioner Attends Trials of More Policemen—Gives One Another Chance.

An extra squad of motorcycle patrolmen has been assigned to duty in the midtown section of Fifth Avenue to give added protection to business establishments against hold-up men. This extra patrol force was decided on as a result of Commissioner McLaughlin's investigation of the recent theft of $100,000 in uncut diamonds from two men in Forty-eighth Street near Fifth Avenue, in which the robbers escaped in an automobile in view of a detective and five patrolmen, who could not commandeer automobiles in time to catch up with them.

The Commissioner yesterday would not reveal the number of new men assigned nor the exact section of Fifth Avenue to be patrolled by them, explaining that to do so would interfere considerably with the operation of the force in coping with criminals.

Mr. McLaughlin took a hand in the trials of two patrolmen in Police Headquarters yesterday, but, unlike his action of the day before in Brooklyn, he did not impose summary punishment.

Patrolman Herman Hettekoven of the Traffic Division, accused of intoxication, admitted that he had taken "a few drinks for a cold" on Dec. 14 last. He added that he had gone to the home of an aunt to sleep and had not been awakened in time to report for duty.

"Don't make any more excuses," broke in Commissioner McLaughlin. "You are getting yourself in deeper all the time. I am undecided whether to keep you in the department or not."

When Captain John J. Seery told the Commissioner that Hettekoven until recently had been a good policeman, but had apparently taken to drink and probably could be redeemed to good standing on the force, Mr. McLaughlin said:

"Officer, I'll give you one last chance. Go back to duty. I'll fix the penalty for this offense later."

Later the Commissioner announced that 600 trials of members of the force on charges formulated before he became head of the department would be disposed of by Deputy Commissioners John A. Leach and Edward D. Kelly and himself within a short time. The cases have been divided into three calendars, and the trials will begin this morning.

Acquitted of Murder at Party.

After deliberating seven hours a jury in the Richmond County Court last night acquitted Lorenzo Sposo of Port Richmond, S. I., of first degree murder. The defendant had been charged with the shooting of Antonio De Vito, a shoemaker of New Dorp, at a party on Feb. 15, 1924. The evidence produced by the prosecution was circumstantial.

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
Specialists in Apparel

Clearance

Misses' Winter Coats

Formerly 125.00 *to* 175.00

Reduced for Thursday to

55.00

The most important values Saks-Fifth Avenue has offered in Misses' Coats. Included are replicas of late Paris successes with advanced silhouettes and details. Developed in kashmirella, kashmir imperial, imported velours, plaids and novelty coatings. Generously and effectively trimmed with fox, civet cat, kit fox, krimmer, beaver or squirrel.
Sizes: 14, 16 and 18.

All Sales Final

MISSES' COATS—SAKS-FIFTH AVENUE—THIRD FLOOR

January Reductions

SPORT FURS

Muskrat Raccoon Beaver Leopard Squirrel

	January Price
COAT OF SOUTHERN MUSKRAT, with Beaver	$235.
RACCOON COAT	325.
RACCOON COAT	385.
BEAVER COAT	445.
GREY SQUIRREL COAT WITH PLATINUM FOX	675.
GREY SQUIRREL COAT	785.
LEOPARD COAT WITH BEAVER	650.
LEOPARD COAT WITH BLACK FOX	775.

Main Floor Salon

Gunther
FURS
FIFTH AVENUE AT 36TH STREET
FOUNDED 1820

PALM BEACH MIAMI BEACH

Jay-Thorpe INC
24-26 West 57th Street

PRINTED FROCKS
An Important Palm Beach Fashion

In a galaxy of bright, colourful prints of sheer lovely chiffon or fine silk crêpe, some are smartly simple with jumper tunics and tailored details; others more elaborately picturesque with pleated tabliers, jabots or other delightful touches of lace or applique.

Priced from 75.00

Tonjoie Music PERFUME—HER FINAL NOTE OF LOVELINESS

Boivin of Paris Sports Frocks—Only Here in America

Franklin Simon & Co.

FASHION'S SCROLL OF HONOUR

Exclusivities of Franklin Simon & Co.

GLENFELL

FINE English suits, coats and sports clothes—made of exclusive Glenfell tweeds woven for us in Scotland.

IN THE INDIVIDUAL SHOPS

Franklin Simon & Co.

For Madame and Mademoiselle

GUARANTEED WASHABLE DOESKIN GLOVES FROM PARIS

3.75

"Every Pair Must Please"

Exclusive with Franklin Simon & Co.

SMART slip-on gloves with little scalloped edge-in white, natural mode, beaver, medium or French gray.

THE GLOVE SHOP
Street Floor

Franklin Simon & Co.

THE LARGE PEARL RING—THE DERNIER CRI IN COSTUME JEWELRY

5.00 *to* 15.00

Sterling Silver or Solid Gold Rings

ONE, two or three large pearls, creamy white, smoke, or softly tinted, are being worn by smart women.

THE GIFT SHOP
Street Floor

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.
Telephone WISconsin 9600

For Mademoiselle (14 to 20 years)

A MANNISH LITTLE THREE-PIECE SUIT MEASURES ITS CHIC BY THE SHORTNESS OF ITS COAT

An audaciously youthful "cut-away" that says: "The tailored two-piece suit with the overblouse is back."

65.00

The short, straight little coat with its mannish notched collar and link buttons, is slightly fitted and cut away at the front and has a smart crêpe satin overblouse. In navy or black twill or Oxford suiting with white blouse, or in green covert with beige.

MADEMOISELLE'S SUIT SHOP—*Third Floor*

Franklin Simon & Co.

AT PALM BEACH—MADAME WILL NEED A LINGERIE GOWN—OF REAL LACE AND NET

For the most formal afternoon affairs and the less formal evening occasions.

59.50 *to* 155.00

How exquisite these gowns are! Of all over hand-made lace—or lace and net in soft cream tones or dyed some lovely shade.

MADAME'S GOWN SHOP—*Fourth Floor*

Franklin Simon & Co.

For Madame and Mademoiselle

The New Bramley BATHING COSTUME TAKES PARIS SOUTH, TUCKED IN ITS COLOURFUL FROCK

The bathing costume of Youth, in the youthful fashion of Paris, reflecting the joys of sand and surf in its vivid tropical hues.

19.75

Patent Pending in U. S. Patent Office

The frock of fine silk crêpe follows Paris in its all-over tiny tucking and new ring belt. Bois de rose, rouge red, Florida blue, Everglades green or black. **Over separate matching swimming suit of water wool jersey.**

THE BATHING SUIT SHOP—*Fifth Floor*

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BRIAND LOOKS ON IN FIGHT OVER TAXES

Takes No Sides, Though Chamber Committee Rejects His Finance Minister's Plans.

WILL LET CHAMBER DECIDE

And Rely on Senate to Make Good Any Deficiencies in the House Bill.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—Finance Minister Doumer's energetic protest against the "amateur" taxation schemes of the Finance Commission has caused considerable tension among the Chamber parties. Premier Briand, as usual, is saying nothing, while every one is asking which he will support—his Minister or the commission.

No encouragement was given to him by the Executive Committees of the Radical Party and the Radical Socialist Party, which held a long meeting tonight, presided over by M. Herriot. The latter asserted that his party remained loyal to its election promises of 1924 and was more than ever convinced of the necessity of the closest cooperation with the Left groups of the Chamber. He denied that his party was playing politics in face of a national crisis and added that his followers were convinced that their principles conformed to the needs of the moment.

Finally a resolution was passed which in effect approves the Finance Commission's rejection of M. Doumer's bill and approves the substitute measure proposed.

Like an old doctor of long experience, the Premier seems wiser than to take sides yet in advocation of remedies for the invalid franc. He prefers to wait a little, and when the remedies have been fully discussed to base his opinions on the needs of the situation. If he is convinced, and the Chamber is convinced, that the commission's plans will secure the balancing of the budget he will encourage their adoption. If he is convinced during the debate that they will not, as M. Doumer says they will not, he will most probably intervene with warm support of his Finance Minister.

But all through he will play safe with the Chamber, because he has this card up his sleeve—that the Senate will deal with the commission's bill strictly on its merits, and if it proves insufficient or burdensome on the wrong people the elder house, to which M. Doumer belongs, can be surely counted on to amend it so radically that it will be sent down again to the Chamber in a state which will be almost unrecognizable. It is then that Premier Briand seems to be calculating to wage his battle.

Today the Socialist section of the commission tried to get the Premier to come again before them and explain his wishes, but M. Briand refused—on the ground that he was no technician and that this was a technical problem—and the commission did not insist. The commission spent two sessions, and a third, which seems likely to last most of the night, in amending the measure, with more tinkering with increases in indirect and special taxes so as to try to make up the deficits which M. Doumer warned them yesterday his expert staff at the Treasury had found to be inevitable.

These tinkering tactics have, however, done the scheme no good, at least politically, as Deputies who do not vote unquestioningly their party ticket have begun to wonder if the commission's bill is quite so wonderful as the majority members say it is, and if so why it needs readjustment before the first breath of criticism.

All the week the Left Deputies have been prophesying the debate for Friday, but it is already apparent that it cannot take place before the beginning or middle of next week. Between now and then considerable changes may take place, but the prospects are that the Government will meanwhile remain united and leave the decision to the Chamber.

Today protests began to multiply from commercial and financial organizations all over the country against the incidence of the proposed taxation which, it is urged, falls again on the class which already is most severely taxed. All the evils of the export of capital and evasion are prophesied if the bill is adopted.

Against that the Left urges the unpopularity of M. Doumer's proposal for taxation of payments, which makes everybody pay.

Thus the struggle is still where it always has been since this chamber was elected of who is to be made to pay. The only step forward which has been accomplished is that every one has decided that some one must pay. It will be for the Chamber to decide who.

Replying to a written question by a Deputy, the Finance Minister said today that the total circulation of National Defense bonds on Oct. 31, the latest date at which figures were available, was 46,609,000,000 francs and that facilities for public purchase had in no way been stopped. Short-term Treasury bonds in circulation Dec. 15 totaled 21,977,000,000, dated three to ten years, and 2,881,000,000 ordinary Treasury bonds, which also were permanently on sale.

Canon Simpson Abhors London's Suburbs And Deplores the Passing of the "Pub"

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—Suburban respectability received a blow from an unexpected source when Canon Simpson of Saint Paul's, who once dared to criticise Cecil Rhodes from his pulpit, severely scored it in a speech today at Cricklewood.

"Your new London suburbs," said the Canon "with the houses looking all alike are very dull and gloomy places, especially as there are no public houses to gelide the traveler on his way.

"There is something repellent about these respectable suburbs with their signs, 'No Circulars, No Hawkers, No Bottles.'

"Whenever I am invited to Church I ask for the name of t hnearest public house to guide me there, but the modern suburbanite can get what he wants without a public house and they seem to be dying out.

"I love the story of Saint Paul on his visit to Rome being met by the Brethren of the Church at The Three Taverns,' just outside the city, which I take it was a sort of 'Elephant and Castle.'"

The Elephant and Castle is a public house (a saloon—what the English call a "pub") which has given its name to one of the busiest traffic centres in South London.

Replying to the Canon, a suburban official defends "Suburbia." He declares that much suburban land is owned and developed by the Ecclesiastical Commissioners and "if there is any criticism to be made the Canon knows where to direct it."

LLOYD GEORGE HITS LABOR PARTY HARD

In Carnarvon Speech Ex-Premier Ends Talk of Coalition With Liberals.

PARLEY MUST WORK ALONE

He Asserts Liberalism Is Not a Spent Force and Sees Hope in Next Election.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—Former Premier Lloyd George, speaking tonight at Carnarvon, declared in vigorous language that he would never cooperate with the Labor Party. The only role for the Liberals was to work alone to perfect their program of reforms as far as possible and to seek to acquire such influence as may be the determining factor in politics, which influence might even mold the course of events.

He seemed to entertain no hopes that the Liberals could for many years obtain office again and he uttered but one sentence that suggested he regretted the lonely furrow he has marked out for his party.

"I would only like to add one word of caution. As long as men and women, whose main purpose is amelioration of the conditions of the people, spend their energies in making war on each other, so long will those conditions endure."

The ex-Premier was addressing his constituents, and great interest was taken in his speech. It was known he would discuss the relations of the Liberals undertaken to give them hearty parwould announce an agreement between them. If few expected him to take this step, which before long might have brought him to the front opposition bench between Ramsay MacDonald and Philip Snowden, it would have been no surprise if he had held out the olive branch to them and had undertaken to give them hearty Parliamentary support.

Many rumors are flying about since Parliament adjourned of how Lloyd George was negotiating behind the scenes with the Labor leaders. His land reform scheme was presented as an admirable introduction to the Socialist Party, and the very vehemence with which Snowden has repudiated all idea of an alliance with the Liberals is taken as proof that he, at least, had been pressed more strongly toward a "Lib-Lab" coalition than he had wished.

Some extremist Socialist publications have even been accepting Lloyd George's nominal adhesion to their party as an imminent danger to Red orthodoxy and the more ordinary newspapers have been continually hinting at the significance of the secret negotiations.

Now Lloyd George has used sufficiently inflamatory language with regard to Labor to burn his boats to ashes. Referring to the political crisis of 1924, when the policy of the Liberals made Labor's advance to power inevitable, he said:

"A repetition of 1924 is inconceivable. Let us admit it. That experiment was a bad political blunder."

He spoke of the way in which he had appealed to the Labor Government to cooperate with the Liberal Party and went on:

"You know how that appeal was received. You know the insolence and the humiliations to which the Liberals were subjected by the very men who owed power to their support. Some of these men lost their heads completely over their unexpected good fortune, as ill-balanced men are apt to do. They requited Liberal support by doing their best to exterminate the Liberal Party at the last election.

"Labor candidates were put up in constituencies where they knew they had no chance of winning, for the sole purpose of defeating old members who had given Labor its first chance of office.

"As you are aware, I never had a Labor candidate put up against me in this constituency until after I had given the vote which put Labor in office. I cannot perceive any change in that attitude up to the present. I have, therefore, only one further comment to make about that 1924 episode, that as far as I am concerned it is 'never again.'"

"Liberalism can only cooperate with another party on conditions which are consistent with the self-respect of the party which has such a long tradition of noble and honorable service to this great country."

Then Lloyd George discussed the prospects after the next election. He saw that probably no party would have a clear majority and pointed out that whichever was in office must seek aid from the other group. As for the Socialist chances he said: "No political prophet on any account would predict that the Socialist party will acquire an absolute majority for many elections to come. Continental experience has proven that there is a rigid limit to the growth of Socialism, beyond which it is unable to spread."

In these conditions he believed it unwise of the Liberal party at this moment to negotiate an alliance with another party, but thought it should seek to establish a powerful position for itself in the country, with a large representation in the next Parliament. Then if could cooperate with anybody it wished.

AMERICANS CITE FRENCH TAX TREATY

Point to 1853 Convention as Bar to High Levy on Alien Incomes.

RECIPROCITY IS PROVIDED

Each Nation Agreed to Accord the Same Tax Treatment to Each Other's Citizens.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—The opinion is expressed here that treaty relations between France and the United States would prevent putting into operation the proposal which has been approved by the Finance Committee of the Chamber of Deputies subjecting foreigners holding property in France to payment of French income tax on their whole revenue.

This would, if enforced, seriously affect rich Americans owning villas at French resorts and French country homes, of whom there are quite a number.

The Consular Convention, made 1853, provides for reciprocal tax treatment of each other's citizens by France and the United States. Since America does not demand of non-resident aliens the payment on more income than is earned in the United States, it seems apparent that the French are not free to tax on his full income the American millionaire who owns a villa at Deauville or Cannes.

Last December the French Parliament passed a law by the terms of which foreigners purchasing property in France must pay a surtax of 30 per cent. on the value of the property. After representations by the American Government, based on the 1853 agreement, the Quai D'Orsay notified Ambassador Herrick recently that the new law, being contrary to the Consular Convention, would not be enforced against Americans buying estates in France.

Provisions of 1853 Compact.

Special to The New York Times.

WASHINGTON, Jan. 20.—The only provision in the Franco-American Consular Convention of 1853 bearing on reciprocal tax treatment of each other's citizens is Article VIII, which reads:

"In all the States of the Union, whose existing laws permit it, so long and to the same extent as the said laws shall remain in force, Frenchmen shall enjoy the right of possessing personal and real property by the same title and in the same manner as the citizens of the United States. They shall be free to dispose of it as they may please, either gratuitously or for valuable received, by donation, testament or otherwise, just as those citizens themselves; and in no case shall they be subjected to taxes on transfer, inheritance or any others different from those paid by the latter, or to taxes which shall not be equally imposed.

"As to the States of the Union, by whose existing laws aliens are not permitted to hold real estate, the President engages to recommend to them the passage of such laws as may be necessary for the purpose of conferring this right.

"In like manner, but with the reservation of the ulterior right of establishing reciprocity in regard to possession and inheritance, the Government of France accords to the citizens of the United States the same rights within its territory in respect to real and personal property, and to inheritance, as are enjoyed there by its own citizens."

END 80-HOUR FLIGHT TODAY.

French Airmen Will Reach Paris After Round Trip to Teheran.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—Another notable French aviation achievement will be added to the already long list when three army airmen, Captain Girier and Lieutenants Charles and Rabatel reach Paris tomorrow at noon after a flight of 8,290 miles from Paris to Teheran and return.

Just eighty hours of actual flying time has been consumed by the aviators, who are flying in three separate machines. Preparations to welcome them at Villacoubly Field were made for today, but a dense fog forced the aviators to descend in the valley of the Loire, two hundred miles from their goal.

Not a single mishap or mechanical trouble has marred the flight, although the airmen have encountered the worst kind of weather all along the route. They have flown from thunderstorms into gales and from gales into snowstorms, hail and rain, and at times their machines were so severely buffeted that they appeared like chips of straw in the wind.

Note New Address

McCutcheon's

5th Avenue 49th Street

Telephone VANderbilt 5430

January Specials!

DAMASK TABLE LINENS

We are fortunate in being able to offer many patterns from several of the best manufacturers of Damask Linens at reduced prices during our January Sale. Typical examples of the many wonderful values are listed below.

Table Cloths

2 x 2 yards . . $6.75, 7.00, 9.50, 9.75 each
2 x 2½ yards . . $8.25, 8.50, 11.75 12.00 each
2 x 3 yards . . $9.75, 10.00, 14.00, 14.50 each
2¼ x 2¼ yards $9.50, 11.50, 12.75, 16.00 each

Napkins

22 x 22 inches $8.00, 9.50, 11.25, 13.75 a dozen
24 x 24 inches $7.50, 9.50, 12.75, 13.50 a dozen

Napkins—without Cloths to match

Breakfast size . . . $5.50, 6.00, 6.50 a dozen
Dinner size . . . . $7.50, 7.75, 9.25 a dozen

DECORATIVE LINENS

Luncheon and Dinner Cloths with Napkins to match, decorated with ecru Sicilian open-work. Several attractive designs.

Cloths, 2 x 2 yards, 2 x 2½ yards, 2 x 3 yards, 2 x 3½ yards, $190 to $375 a set

An interesting collection of three-piece Breakfast sets at $3.75 to 21.00 a set

Fine Irish Linen Luncheon Cloths with white centers and borders in rose, blue or tan. Napkins to match. Reduced one-third.

Cloth, 2 x 2 yards and 6 Napkins, $23.50 a set

Cloth, 2 x 2½ yards and 12 Napkins, $35.00 a set

Antique Filet Lace Runners in tan. Special values.

18 x 36 inches $13.50 each
18 x 45 inches 17.50 each
18 x 54 inches 21.50 each
18 x 72 inches 27.50 each

SHEETS, PILLOW CASES AND TOWELS

Durable quality pure Linen Sheets $13.50, 14.75, 20.00, and 32.00 a pair

Very good quality Linen Pillow Cases $3.50, 4.00, 4.50, 5.50 and 6.75 a pair

Bed Room Towels. Attractive designs in excellent quality Linen $9.75, 10.75, 13.50, 17.50 and 24.00 a dozen

Imported Bath Towels at special prices $17.50, 22.00, 27.00 and 32.00 a dozen

Imported Bath Sheets $8.50 and 9.50 each

Note New Address

AVEDON DRESSES

$39.75

There never was a fashion source so profuse with new ideas than that of the peasants. The smocked dress, the embroidered dress and now the wide sleeved dress with hand-painting comes from their colorful styles.

$19.75

$45

Not only are these peasant fashions extremely smart, but they are very practical, for they never are "out of style." Smart New York and London society women have worn them for seasons. In flat crepe or georgette.

$29.75

Women's Dresses are in Sizes to 50

AVEDON—FIFTH AVENUE AT 40TH

Arnold Constable & Co.

FIFTH AVENUE, 39th and 40th STREETS.

Thursday, Friday and Saturday

Drastic Price Revisions

HAIR GOODS

50.00

Regularly 85.00 to 125.00

This sale offers unusual opportunities for purchasing imported hair pieces of the finest grade at greatly reduced prices. This includes bob wigs in all shades as well as grey, transformations, etc.

Mail Orders Given Prompt Attention

BEAUTY SALON—SIXTH FLOOR

AVEDON

FIFTH AVENUE AT 40TH

A "Getting-Acquainted" Event For Thursday, Friday & Saturday

SILK HOSIERY

$1.45

Usually selling for much more.

You might hestitate to try a new brand of hosiery if you're now satisfied. But, nothing ventured—nothing gained. To get you acquainted with Avedon hosiery, reductions have been made on three styles. Test them! You'll find they wear longer, look better, fit smarter and are much better values!

1—Chiffon with lisle top and silk foot.
2—Medium weight with lisle top and foot.
3—All silk chiffon.

PARFUM

Toujours Moi

"Always Me"

CORDAY, PARIS

Intriguing!

At All Fine Shops

Flacons of several sizes
Corday Lipsticks
In smart galalith containers

Imported exclusively by
LIONEL, 520 Fifth Avenue, New York

ASKS STOKES TO PAY $8,125,000 IN SUIT

Ottoman American Development Co. Makes Counter Claim in Action on Notes.

CHESTER CONCESSION ECHO

Stokes, His Son and Attorney Are Accused of Trying to Get Control of Corporation.

Claims aggregating $8,125,000 against William E. D. Stokes, his son, W. E. D. Stokes Jr., his attorney, A. H. Gleason, and E. E. C. Kennedy and C. A. Barnard arising out of the conduct of the persons named with respect to the concessions obtained by Admiral Colby M. Chester from the Turkish Government were set forth in papers filed in the Supreme Court yesterday by the Ottoman American Development Company, owner of the Chester concessions. The papers were filed by Osborne & Ettinger, attorneys, as an answer to a suit by Mr. Stokes to recover $5,350 on notes made by the Ottoman American Development Company to Stokes, for which 14,000 shares of stock in the corporation were given as security.

The answer asks that Mr. Stokes be compelled to surrender the notes sued on. The corporation alleges that Mr. Stokes, his son and his attorney brought the suit on the notes maliciously and pursuant to wrongful schemes by which the Stokeses have "unlawfully" possessed themselves of property of the defendant valued at more than $10,000,000. It is alleged that for years Mr. Stokes schemed to get control of the defendant corporation and its predecessor, the Ottoman American Exploration Company, without paying any or an adequate consideration.

The defendant alleges that the corporation was organized in April, 1922, to succeed the Ottoman American Exploration Company and take over the concessions obtained by Admiral Chester from the Turkish Government between 1909 and 1911. It is asserted that in 1921 Mr. Stokes agreed with Admiral Chester to purchase an interest of 60 per cent. in the exploration company for $100,000, or to organize the defendant corporation and provide $500,000 as working capital to develop the project.

Stokes Was Kept Informed.

It is alleged that Stokes failed to perform his agreement, but assigned his rights to Henry Woodhouse, an associate of Admiral Chester, although retaining an interest in the outcome, and because he asserted that he was moved by patriotic motives, he was kept informed as to the affairs of the corporation.

It is said that on March 15, 1922, a contract was made with the Turkish Government by which the latter guaranteed to purchase agricultural machinery over a period of six years amounting to $7,000,000, and giving a profit of $1,050,000 to the corporation.

The answer asserts that Stokes volunteered to have his son negotiate with manufacturers in this country for the purchase of the machinery, and, relying on his expressions of good faith, the corporation permitted him to do so.

The answer says that on March 14, 1923, Admiral Chester was elected President, and Henry Woodhouse Vice President, Managing Director and Secretary. It is asserted that on Sept. 4, 1923, Stokes and Kennedy went into a joint venture in which the defendant corporation was not interested, and Kennedy went to Turkey to contract for the erection of public buildings in Angora. It is asserted that Mr. Stokes offered to permit Kennedy to represent the Chester company without compensation for the purpose of seeking an extension of time to carry out the terms of an option to build a railroad in that country. It is said that although Admiral Chester objected, Barnard procured a limited power of attorney from the corporation, which he gave to Kennedy.

Capital Stock Increased.

The corporation alleges further that Barnard represented that it would be necessary to increase the capital stock from 5,000 to 50,000 shares and that was done. In December, 1923, it is asserted, Mr. Stokes notified the officers of the corporation that he had cables from Kennedy saying that he had arranged with a reliable financial group to purchase the Chester concessions for $25,000,000, of which 40 per cent. was to go to the defendant corporation, but that the sums for financing the arrangement were necessary. It was then agreed, it is asserted, that Mr. Stokes would send the required funds, and the notes aggregating $5,350, secured by 14,000 shares of stock, were given to Mr. Stokes on account of these advances.

The answer alleges that Stokes's representations were false, that no financing had been arranged for and that the defendant corporation got no benefit from the $5,350 alleged to have been sent to Kennedy. For that reason it is declared that the notes are void and the stock should be returned.

A counterclaim for $1,400,000 is made as the value of the 1,400 shares of stock, and a second claim of $1,700,000 for the loss of profits on the sale of agricultural machinery and for failure to supply $500,000 capital. A third claim for $5,000,000 is based on allegations that Stokes and the others named caused an announcement to be made that the Chester claims had been sold to a group of British capitalists, which caused it to be generally understood that "the control of the defendant company had changed nationality and it was no longer an American enterprise, and its property rights were no longer entitled to protection from the United States Government," which caused damage to the defendant corporation of the amount sued for.

ADVERTISEMENT.

DEMAND "PHILLIPS" MILK OF MAGNESIA

Accept only genuine "Phillips," the original Milk of Magnesia prescribed by physicians for 60 years as an antacid, laxative, corrective.

25-cent bottles, also 50-cent bottles, contain directions — any drug store.

MRS. TAPPIN WINS DIVORCE FROM BROKER

She Gets $7,500 a Year Alimony —Court Praises Her Devotion to Family.

A divorce decree and alimony of $7,500 a year were granted yesterday by Supreme Court Justice Tierney to Mrs. Elise Tappin, wife of Lindley Tappin, member of the New York Stock Exchange and of the firm of J. M. Ansley & Co.

Mr. Tappin did not defend the allegations of misconduct made by his wife. Mrs. Tappin asked for $11,000 annual alimony, and later, when the attorneys tried to effect a compromise, she agreed to accept $5,500, saying that although she needed at least $11,000 to live on she would be willing to put her personal income of $2,000 yearly to that end. She also asked for $3,000 for her son, a sophomore at Princeton, but Mr. Tappin agreed to provide for him separately.

"The evidence satisfied me that the defendant's income for 1925 was at least $35,000," said Justice Tierney. "The parties lived a life of comparative luxury. She came into a bequest of some $60,000, a large portion of which she gave him to save his credit when he was in financial default. It was never returned to her. This enabled him to carry on his business, which, if it had not been provided, might have resulted in financial destruction.

"Her appearance on the witness stand made a strong impression of a high sense of honor and the history of her married life showed a devotion to her husband and family."

Mrs. Sarah Schermerhorn, who was divorced by Shephard Gandy Schermerhorn, shipping man, was named corespondent in the case.

DUPUYS GIVE YALE $35,000.

Memorial Fund Will Assist Self-Supporting Students.

NEW HAVEN, Jan. 20.—Mr. and Mrs. Herbert DuPuy of New York City have given to Yale in memory of their sons, Wilfred and Charles M. DuPuy, two funds totaling $35,000 which will be used directly or indirectly to assist self-supporting students, according to a university announcement made today.

The income of a $25,000 fund will provide additional scholarships in the freshman year. The university announcement stated that this gift was most timely, since 950 men, or one-third of the student body, were now working their way through, and receiving $271,303 a year in loans, scholarships, and fellowships.

The interest on a $10,000 fund will be devoted to the payment of the hospital and infirmary bills of self-supporting students and to the support of the Department of University Health which has charge of physical welfare of the students. It is thought that many self-supporting students have in the past been compelled to undergo a severe strain to earn money to pay unforseen medical expenses, a situation which will be materially relieved by the DuPuy funds.

EIGHTY-THREE YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

February FURNITURE Sale BEGINS Monday January 25th

An immense range of furniture of excellent quality and workmanship on Sale at 10% to 50% Reduction. Deferred payments can be arranged

GIMBELS FURNITURE SHOP—*Seventh Floor*

Broadway Saks-Herald Square at 34th St.

An Annual Event at

SAKS-HERALD SQUARE

Fine "Buckingham" English Broadcloth Shirts

2.35

FINE quality shirts that have been tailored especially for us from carefully chosen materials—the equals of custom-made garments! Generously cut in either neckband or collar-attached styles with the finest pearl buttons. In white, blue and gray.

Saks-Herald Square—Street Floor

The Mid-Winter Sale of HATHAWAY FURNITURE

Even More Than in Former Years, It Justifies Its Reputation as the Season's Outstanding Event

THE present situation permits, indeed compels, us to announce the most spectacular sale in our history.

The year just closed has been the most active the business has ever known. Throughout 1925 the scope of Hathaway Furniture was steadily broadened to keep pace with the fast-increasing patronage. New patterns were added in rapid succession. Others will soon be ready to appear on our floors.

Must Be Sold at Once

EVEN the capacity of eight spacious floors and a vast warehouse has its limits. To provide space for incoming Furniture, it will not be enough to reduce our present stock of duplicates. Many groups and separate pieces must be eliminated entirely.

Priced With This One Idea

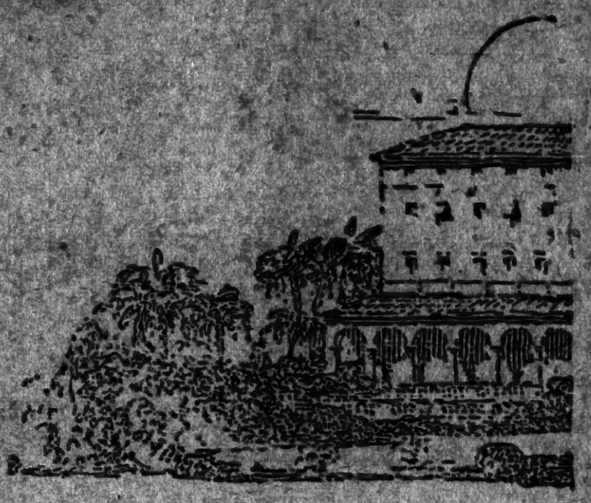
THERE has been no thought of moderation, no reservations or exceptions in determining the price reductions. Everything in the store, even the Furniture most recently arrived, is included. At such prices, early sales of many patterns are inevitable. We suggest that you do not delay your call.

W. A. HATHAWAY COMPANY

51 West 45th Street, New York.

The FLORANADA CLUB—

A Biarritz in the building



Small, smart, exquisite ... whose founders

Amply financed · Ideally located on the East Coast with ocean frontage · The winter home you have dreamed of · · The investment you have sought

A NEW BIARRITZ is rising on the magic shore of Florida . . . . Midway between Palm Beach and Miami!

Yesterday—just acreage, bathed in Florida's golden sunshine, its beaches washed by the blue sea.

Today—peopled by an army of workmen, in preparation for magnificent roadways marking the home sites for residences, large and small, casinos, clubs, for gorgeous hotels, with gardens, pools and waterways.

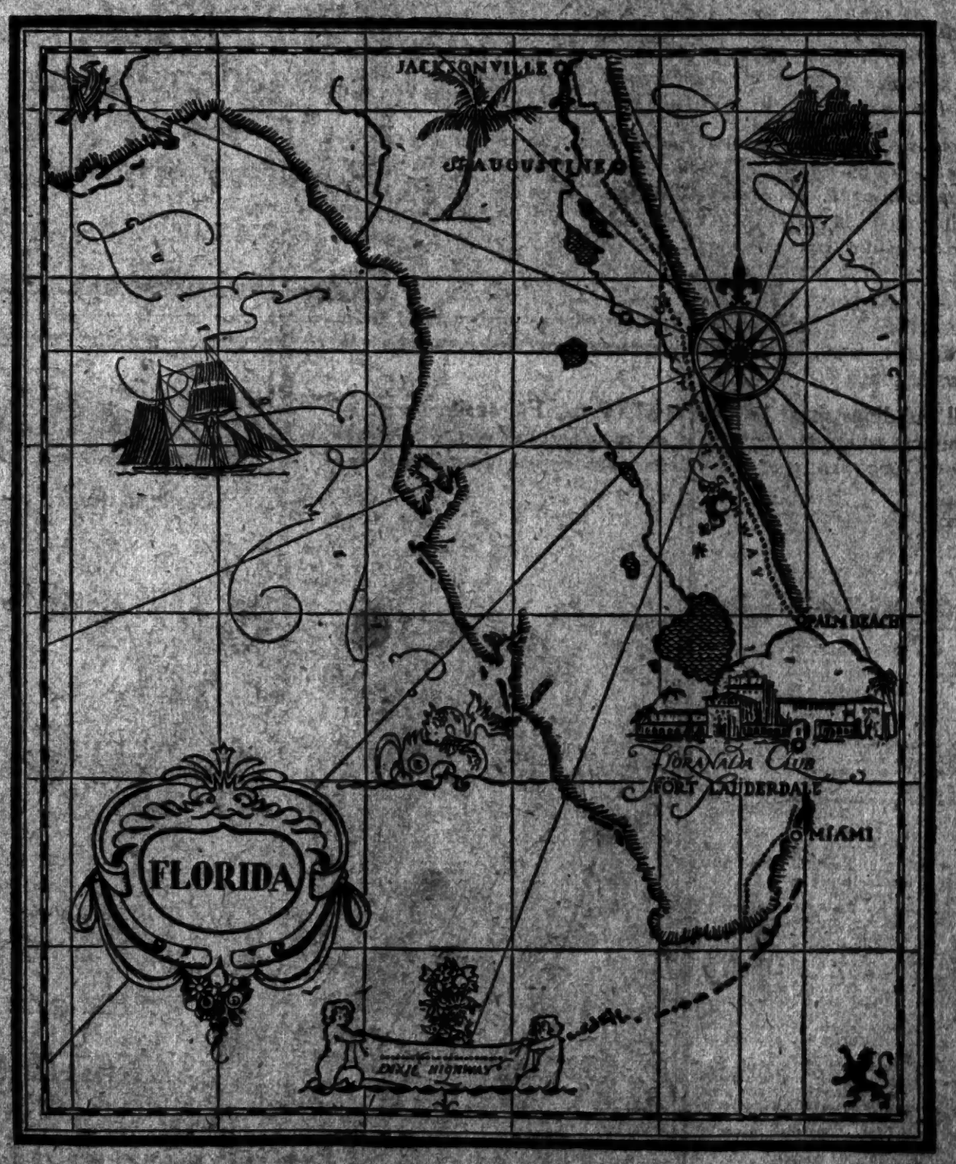
For society—the same society that decreed the rise and success of Europe's famous watering place—Biarritz—has decided to have its new playground in Florida.

On the last, large tract of land with actual ocean frontage just where the Gulf Stream comes within three miles of the shore, this wonderful resort is rising—Floranada Club! Started by some of America's and Europe's most influential men and women, socially and financially, this new community is strategically placed, for the famous Dixie Highway and the East Coast Canal pass through Floranada Club. The Florida East Coast Railroad skirts it. It is next to the rapidly growing city of Fort Lauderdale with one of the finest natural harbors on the East Coast.

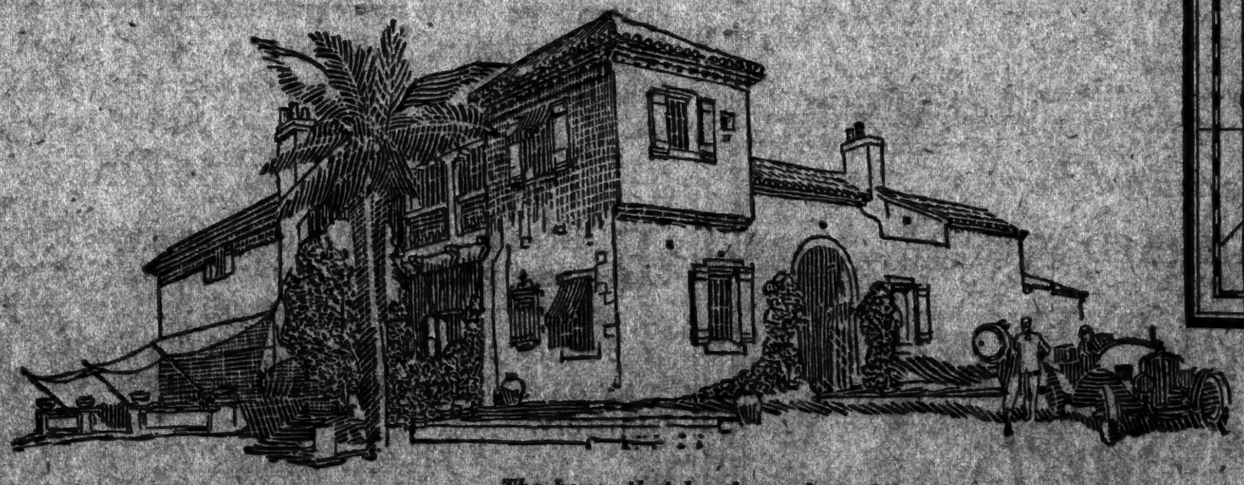
An exclusive, smart, small development where background counts as much as money—where there is room for modest capital

The Floranada Club comprises only 3600 acres, a tract not too large for a quick development and offering every type of plot for every type of purchaser.

It came into being because a small group of people of



Floranada Club is located midway between Palm Beach and Miami next to Fort Lauderdale with its wonderful natural harbor. It has a magnificent bathing beach warmed by the Gulf Stream which is here within three miles of the coast.

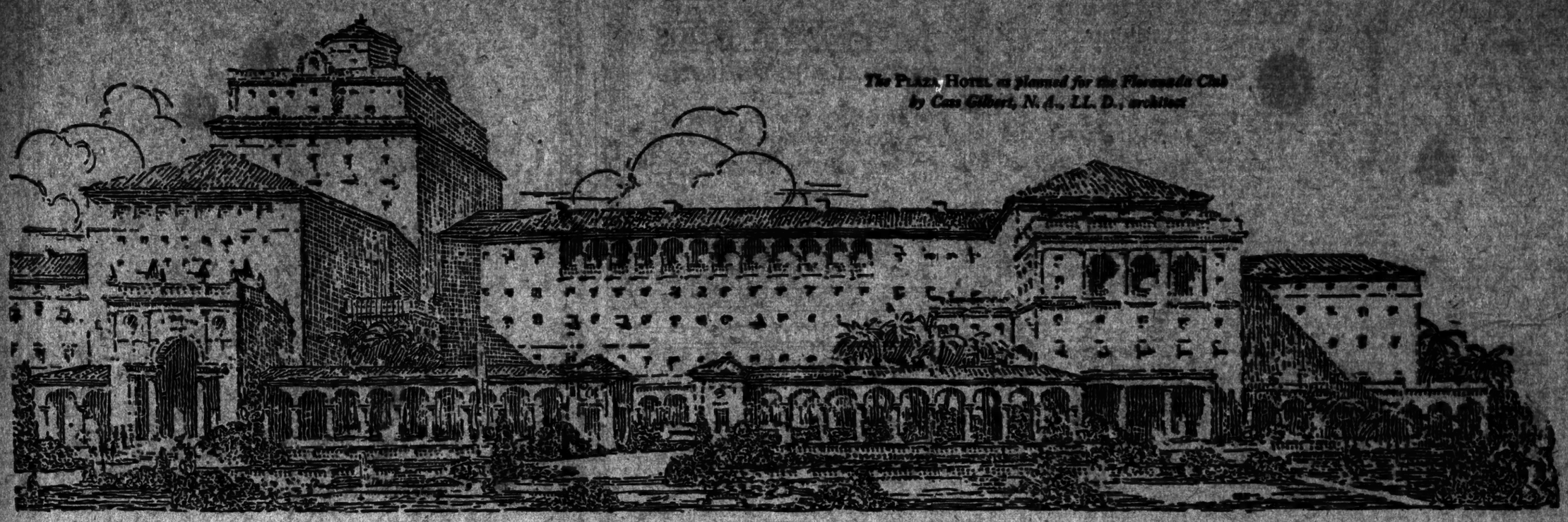


The house that has been planned for the KING OF GREECE *at Floranada Club.*

AMERICAN-BRITISH IMPROVEMENT

J. H. R. Cromwell, *President*

Copyright 1926 by the American-British Improvement Corporation



The PLAZA HOTEL *as planned for the Floranada Club by Cass Gilbert, N. A., LL. D., architect*

read like a page from the Social Register - - -

wealth and influence with congenial tastes and common interests decided to create an ideal community in Florida for themselves, their friends and associates. Their capital has financed Floranada Club and here they will build their homes.

Some people are planning splendid estates, but in Floranada the majority of winter residents will doubtless prefer the lesser responsibilities of small, artistic homes. Plots are being planned to sell from $4,000 upwards and on convenient terms of payment. Every possible assistance will be available to those desiring to build,—not only in the planning of their homes but in their construction and financing. It is proposed that each house, however simple, shall be an artistic gem and according to its owner's fancy can face the ocean, the East Coast waterway, or be sheltered in groves of pines.

All buildings must be approved by the Floranada Board of Architects and must conform in color and design to the Mediterranean-Caribbean type of architecture, which experience has proved will alone produce perfect harmony of surroundings in Florida's semi-tropical environment.

Among the founders of Floranada Club

MRS. EDWARD T. STOTESBURY
Philadelphia, Pa.

MRS. HORACE E. DODGE
Formerly an owner of Dodge Brothers, Inc., Detroit, Mich.

MR. SAMUEL M. VAUCLAIN
President, The Baldwin Locomotive Works

MR. JOHN S. PILLSBURY
Vice-President, Pillsbury Flour Mills Co., Minneapolis, Minn.

MR. HARRY S. BLACK
Chairman of the Board of Directors, U. S. Realty & Improvement Co.
Director of the George A. Fuller Co.
Director of the Plaza Hotel Corp.

THE KING OF GREECE

THE COUNTESS OF LAUDERDALE
London, England

The young King of Greece has approved the plans for his new home in Floranada.

The Countess of Lauderdale will build there.

Mrs. Horace E. Dodge is planning a magnificent home.

Mrs. Edward T. Stotesbury intends to build a charming house for her daughter.

Mrs. Alexander W. Biddle, of Philadelphia, has bought a building plot and designs are being prepared for her small and perfect home.

Mr. Harry S. Black, of the famous Plaza Hotel system, has approved Cass Gilbert's plans for Floranada's new Plaza—a Plaza so wonderful that even Florida, the land of palatial hotels, will thrill with pride. This year Floranada is acreage; next year will find it a Cosmopolitan Paradise.

What made values at Palm Beach—the fact that people of social prominence built there. Impeccable social and financial powers are creating Floranada.

Already steamships are plying between Floranada and northern ports bringing construction materials for homes, casinos, clubs. Society does not care to wait.

The last great buying opportunity

Floranada Club is the last chance and the great chance in Florida's homemaking. Never again will land on the famous East Coast, with superb water frontage, sell for present Floranada prices—*considerably under the market.* For all the rest of the stretch of seventy miles where the Gulf Stream makes Florida air and water most delightful, one must pay top prices. It is most profitable to buy real estate before great improvements are completed.

Each original purchaser of Floranada Club property may become a life member of one of the golf clubs, the yacht club and the Casino. This membership is not transferable save by a special act of the board of governors.

First choice

Floranada Club's opening day is February 3, 1926. You have time for investigation, for visiting the property itself, for securing ample satisfaction as to its thorough soundness.

Application for purchase of plots on the club property can be made through any recognized real estate broker or through the company's agents at any of its offices.

Reservations will be accepted at first prices up to the opening day.

Main Office: FORT LAUDERDALE, FLORIDA
New York Office: 250 PARK AVENUE

The YACHT CLUB *at Floranada is being planned by Cass Gilbert, architect*

Particular attention is being paid to the more modest houses at Floranada Club. Some lots are priced as low as $4,000.

CORPORATION

ART B. SMITH, *Director of Sales*

BOOK PRICES LOW, PUBLISHER INSISTS

Macrae Says Cost of Preparing Volumes Has More Than Doubled Since War.

WANTS POSTAL RATES CUT

He Urges Change in Law to Permit Sellers to Confer on Trade Statistics.

John Macrae, President of the National Association of Book Publishers, speaking on Tuesday at the seventh annual meeting of the organization, denied recent charges that the prices of books were too high and said that book prices in relation to costs were too low.

"During the past year," said Mr. Macrae, who is also President of E. P. Dutton & Co., publishers, "there have been many unjust and ignorant attacks on the present price of books. It can be accurately stated that it costs a publisher from two to three times as much to publish a book as in pre-war times, depending on the size and format of the book. We publishers know from actual facts books are too low in price for the best interests and general health of our business. I feel that it will be good business for our members to establish proper statistical and accounting methods so that we can have true facts as to costs and other matters. Such statistical facts will help you to see the picture, and, when needed, they can be of advantage to the general trade."

Wants Standards Kept Up.

Mr. Macrae urged the publishers to maintain their standards in the publication of good books, excellently printed and bound. He said the movement for stabilising and expanding the publishing business has just begun, with an increasing opportunity for organization and cooperation in distribution not only in the United States but abroad, and urged the promotion of "the sphere and the prosperity of the bookseller," upon whom, he said, the growth of the publishing business depended.

"Looking into the future," he continued, "I am hopeful that ways and means may be found which will safeguard the public and yet will permit publishers and booksellers to work together in a lawful way for the better distribution of books to the general public. I regret that our national laws prevent publishers and booksellers in their national organization from properly conferring together for the better and wider distribution of books. It occurs to me that the booksellers, the librarians and the authors can properly use their influence to have our laws so modified as to enable publishers and booksellers lawfully to confer together for the good of their trades. We congratulate and felicitate the American Booksellers' Association, under the able leadership of their President, Mr. Walter V. McKee, over the accomplishment and success of their organization during the past year.

"The ever-widening need of books as tools is bringing into the field new kinds of books which, naturally, come to the general publishers. These books are valuable to the public and can become profitable to the publishers. Such books are a problem to the publishers, as his natural outlet, the bookseller, does not or cannot stock these books, and so the publisher is reaching out by special effort to sell these books by direct-selling methods. This direct-selling method will have to be worked out by the publisher in a way to cause no harm to the bookseller and yet still sell his special books.

Calls Postal Rates Too High.

"The postal rates on books are unjustly high. We have during the year made a strong appeal to Congress that books be given the same rate of postage as that accorded to magazines and periodicals, and we are hopeful that Congress will give heed to our appeal that books are tools of education and accord them the same postal rates given to magazines."

Edouard Lindeman, Professor of Social Psychology at the New York School of Social Research, delivered at the meeting an address in which he deplored the publication of abridged and condensed "penny classics" which, he said, gave people a wrong conception of what literature really was, just as "simplified" abridgments of scientific works were usually misleading.

Mr. Macrae was re-elected President of the National Association of Book Publishers. The other officers are John W. Hitman, D. Laurence Chambers and Alfred R. McIntyre, Vice Presidents; George L. Wheelock, Treasurer, and Frederick G. Melcher, Secretary. The directors elected until January, 1930, are Frederick A. Stokes, Arthur H. Scribner, Charles C. Shoemaker, H. R. Clow and Alfred R. McIntyre.

SCHOOLS NEED STATE AID.

Legislators Think State Should Contribute $15,000,000 More.

Special to The New York Times.

ALBANY, Jan. 20.—Some cities can be saved from a lowering of their public education standards only through a material increase in the already large contribution made by the State Government toward the support of the common schools or by raising from 2 to 3 per cent. the assessed valuation of taxable realty in cities with a population of 100,000 or more.

This conclusion was reached at a meeting held yesterday by a subcommittee of the Committee on School Finances, which was appointed by Governor Smith last year and is headed by Colonel Michael Friedsam of New York City. At the meeting of the subcommittee the members discussed with legislative leaders and officials of the State Department of Education ways and means to avert such a calamity.

Approximately $40,000,000 was contributed by the State for the current fiscal year toward the equalization of teachers' salaries in the elementary schools.

An increase of about $11,000,000 was provided for by the Legislature last year which will become payable during the first half of the present year. It was suggested at the conference that the State grant be increased by from $10,000,000 to $12,000,000, according to requirements, for the coming year.

Tentatively it was proposed that the amount might be fixed at $15,000,000. It was stated that with an increase of that size New York City, which has fared rather poorly in State aid, would receive an additional $7,000,000 to help pay salaries for teachers in the elementary schools.

McHORNEY RUGS
ORIENTAL AND DOMESTIC

Fine Rugs Grow in Value

A REALLY fine Oriental Rug is a permanent asset. It is one of the very few personal possessions—like a diamond, a tapestry or a rare painting—whose value increases with the years. You may see such Rugs at McHorney's—at prices which are truly irresistible.

The prices of 9x12 ft. Persian Rugs start at $350, 9x12 ft. Chinese Rugs as low as $295.

W. A. McHORNEY CO.
62 West 45th Street, New York
RUGS AND CARPETS EXCLUSIVELY

SALE TODAY 2 P. M.
Also Tomorrow and Saturday
at the Galleries of
Fifth Avenue Auction Rooms, Inc.
333-341 Fourth Ave. at 25th St.
Oriental and Chinese Rugs
For the Account of an Importer
and By Reason of Overstock
This collection, comprising about five hundred numbers, includes examples of the finest weaves, a great variety of colors and in sizes ranging from small mats to large temple carpets.
ON VIEW UNTIL HOUR OF SALE
B. HENRY HERZOG, Auctioneer.

Sale starts today!
MANHATTAN SHIRTS
and PAJAMAS
1/4 off
the regular prices
Get your share of the fine shirts in our stores; madras, broadcloth, flannel, silk shirts; collar attached, separate starched collar, plain band and plaited bosom shirts
It's easy to figure your saving
WALLACH BROTHERS
Broadway below Chambers
Broadway corner 29th
FIFTH AVENUE
Opposite the Library
and 12 East 42nd
246-248 West 125th
Third Ave. corner 122d

Lord & Taylor
FIFTH AVENUE
TELEPHONE WISCONSIN 3300

Announces the New Spring Straws
Sangha and Perle Visca

A High Crown by Reboux

A high crown pulled towards the front, a grosgrain cocarde, and binding to match—one of Reboux's best styles for spring in Visca. Tans, new greens and black—$22.50

One of Reboux' High Crowns

Many of the smartest straw brims turn up sharply in back and down in front, and are bound with grosgrain. The new Sangha Straw. Tans, new greens and black—$22.50

Reboux' Side-Rolled Brim

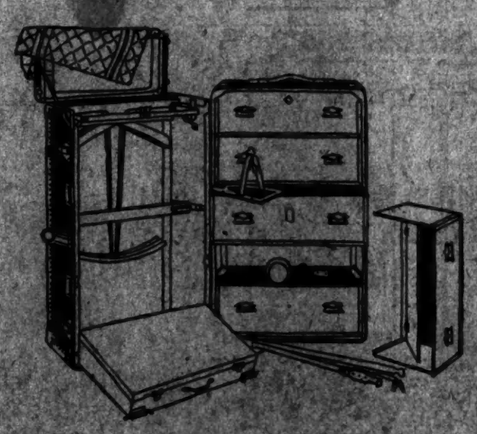
The favorite high crown sponsored and accentuated by Reboux proves that it can be as smart in straw as in felt. Sangha or perle visca. Tans, new greens and black—$16.50

A New Reboux Beret

Reboux gives this straw beret a new interest with a wide pleat laid sideways across the crown. Sangha or perle visca. Tans, new greens and black—$16.50

FOURTH FLOOR

Lord & Taylor
FIFTH AVENUE
TELEPHONE WISCONSIN 3300



A Trunk for the Winter Vacationist
$62.50

Has six commodious drawers and eleven clothes hangers—makes it an easy matter for one to travel with an adequate wardrobe and to keep that wardrobe adequate. As illustrated: has hat box, laundry bag, shoe box, electric iron holder, etc. Lined throughout with Keratol.

Women's Large
Suit Case $25
Large and roomy, but will fit under Pullman seat. Has tray for small things. Light in weight.

Women's Leather Trimmed
Hat Box $7.50
Blue lining with generous pockets. 18-inch or 20-inch sizes. Tan or black trim. Pullman size.

EXPRESS ELEVATORS—TENTH FLOOR

FASHIONS FOR THE SOUTHLAND.
Smart frocks that set the fashions at Southern resorts. Page of interesting rotogravure pictures with descriptions in Mid-Week Pictorial, now on sale at all news stands. 10c.—Advt.

FIGHT FOR CONTROL OF TARIFF LEAGUE

One Faction Seeks to Oust Secretary Wakeman at Annual Meeting Today.

WANT COMMITTEE TO RULE

Opponents Charge That Movement Is Backed By Professional Lobbyists at Washington.

It was learned yesterday that two factions are seeking to obtain control of the American Protective Tariff League at the annual meeting to be held at noon today at its national headquarters, 33 East Tenth Street. One, headed by W. Warren Barbour, the President, will endeavor to have all of the league's activities placed in the hands of an Advisory Committee, which Mr. Barbour appointed Oct. 6 last. The program of Mr. Barbour's supporters, it was said last night, includes the ousting from office of Wilbur F. Wakeman, Secretary and Treasurer, who has been connected with the league since 1889.

Opposed to this program are members of the present Executive Committee, Board of Managers and members at large, who declare that Mr. Wakeman has been largely responsible for making the league what it is today. They say that the movement to dismiss him is backed by professional lobbyists at Washington who hope to be able to use the organization for their own purposes.

The strength of the respective factions will not be known, it was said, until the vote is taken. Both sides have been making strenuous efforts to obtain proxies from a membership scattered all over the country. A supporter of Mr. Barbour said last night that enough proxies had been obtained to insure Mr. Wakeman's deposition. Mr. Barbour, who is President of the Linen Thread Company, 98 Franklin Street, declined yesterday to discuss today's meeting.

The Advisory Committee.

The Advisory Committee named by him and which he will seek to have placed in control of the league is made up, besides himself, of Chester A. Braman, Edward L. Goodrich, Mr. Wakeman, Joseph R. Grundy, William P. Bowman, A. Cressy Morrison, John F. Zoller, Eugene Chrystal, James B. Reynolds, Martin Cantine and William Burgess.

Supporters of Mr. Wakeman said last night that Reynolds, Cantine and Burgess were lobbyists and "outsiders" who have not hitherto been connected with the league. Morrison, Zoller and Chrystal are agents of members. The remaining committeemen are either members or officers at present.

When the Advisory Committee is not in session its full power is delegated to a subcommittee made up of Messrs. Barbour, Braman, Morrison and Burgess. Immediately after its appointment in October the Advisory Committee named as its representatives for supervision of the league George F. Lamb of the customs law firm of Devries, Doherty, Davis and Lamb, and Arthur H. Kelley, formerly connected with the United States Tariff Commission and now associated with New York University.

Recommended by McKinley.

Supporters of Mr. Wakeman said last night that he had been originally recommended to the league by President McKinley and that he was one of the foremost tariff experts in the country. During Mr. Wakeman's association with the league it has expended approximately $1,000,000.

"Naturally, the policy of protection is not accepted unanimously in this country," said Mr. Wakeman last night, "but we have had a unique record in that we have been called upon by friends and foes every year of our existence for information and statistics.

"During the last Presidential election the tariff question was not prominent, and the cause of protection is now suffering because of it. A hard campaign is ahead of us for successors to more than twenty-five protection Republican Senators who will be elected next November."

ADVERTISES OMISSION FROM PHONE DIRECTORY

Joseph P. Day, Auctioneer of Real Estate, Found Name Missing From 40% of Books.

"The telephone company never makes mistakes, but just the same they omitted from 40 per cent. of the Winter Manhattan telephone directories my telephone number, Cortlandt 0744, Joseph P. Day, Inc., 67 Liberty Street."

The above advertisement, which appeared in last evening's papers, was the culmination of a long-drawn-out controversy between the officials of the New York Telephone Company and Joseph P. Day, the keynote of which was "How did it happen?"

Mr. Day, on his part, could not conceive such a mistake being made and was insistent in his demands that the telephone company take some drastic action to rectify the mistake. The telephone company officials were profusely apologetic, but absolutely denied the charge of infallibility made by Mr. Day.

After several meetings, Mr. Day suggested that the telephone company pay for a series of advertisements explaining to the general public that Joseph P. Day's name and business address had been omitted from 40 per cent. of the Winter directories. The advertisements were prepared by Mr. Day and submitted to the company, but apparently the officials did not appreciate Mr. Day's suggestion, for they never appeared in print.

Fearing that the general public and especially those interested in buying suburban lots might lose track of him, Mr. Day took the matter in his own hands yesterday and ordered the advertisements printed at his own expense.

An official of the New York Telephone Company, when his attention was called to Mr. Day's advertisement, said: "We are not infallible and unfortunately we make mistakes just the same as other people."

HAPPIEST CRIPPLE IN WORLD

'Cousin Pauline' Broadcasts and Becomes Philanthropist's Protege.

Although "Cousin Pauline" is a cripple, she declared yesterday she was the happiest girl in the world. For she had become the protégée of "Uncle Robert," a philanthropist known for his interest in crippled children, and had the opportunity of broadcasting over WHN.

It was "Cousin Pauline's" idea that she was upon earth as a reminder to those who were not afflicted. Perhaps she had heard of Dickens's Tiny Tim, for she ended her first engagement as a radio talker with "God bless every one." She also exhibited specimens of her crocheting to school children at WHN studio. As her hands are withered, she does the crocheting with the aid of her tongue.

Following "Cousin Pauline" on the program, an orchestra from P. S. 69 broadcast three selections.

ASKS CLEMENCY FOR SON.

The Rev. J. M. Thompson Pleads With President Coolidge.

WASHINGTON, Jan. 20 (AP).—A personal plea for executive clemency for his son, Lieutenant John S. Thompson, now under death sentence, was made to President Coolidge today by the Rev. J. Milton Thompson of Far Rockaway, N. Y.

Lieutenant Thompson was convicted by court-martial at Manila of murdering Miss Audrey Burleigh of Memphis, Tenn., last September. The documents are now in the hands of President Coolidge for approval or disapproval, and the minister, learning the decision was near, made the trip here from New York to see ka lesser punishment.

Dr. Creedon Gets Health Post.

Health Commissioner Harris announced yesterday that he had named Dr. E. L. Creedon as Acting Director of the Bureau of Preventable Diseases. Up to the time of his appointment as Health Commissioner, Dr. Harris was director of this bureau. Dr. Creeden has been connected with the Health Department for twenty years. He was a clinic physician and a medical inspector until 1918, when he became an instructor in the army tuberculosis school at New Haven, Conn. After the war he was assigned to the Otisville Tuberculosis Sanitarium, and for the last year has been Borough Chief for Manhattan in the Health Department.

TELLS OF $3,085,000 ASTOR HOME OFFER

Winter Agreed to Resell Fifth Av. Property Which He Traded Later, Realty Man Says.

SUING FOR A COMMISSION

Claim Made for $30,850 for Obtaining a Purchaser, Although Deal Was Dropped.

An assertion that Benjamin Winter, real estate man, who purchased the Vincent Astor residence at Sixty-fifth Street and Fifth Avenue and exchanged it recently for the Temple Emanu-El property at Forty-third Street and Fifth Avenue, had agreed to resell the Astor property last August for $3,085,000, is contained in papers filed in the Supreme Court yesterday in a suit by Morris Berman against Mr. Winter to recover a commission of $30,850.

The suit was begun in Westchester County and was transferred to New York by order of Justice Taylor on the application of Mr. Winter. The latter said that all his witnesses live in this county and all the transactions in connection with the attempted sale of the property took place here, and it would be a hardship to compel him to go to Westchester for the trial. Berman is suing on an assigned claim of a real estate broker of the same name, and brought the action in Westchester County because he lives there. In transferring the case to New York Justice Taylor said that if claims were to be assigned to a resident of Westchester County in order to have a speedy trial there, the calendars in that county would soon become as congested as in the counties of New York City.

An affidavit of Mr. Berman said that the negotiations for the sale of the Astor property to Harris H. Uris and his associates took place in his office, and that it was agreed that $100,000 would be deposited in escrow with the contract for the sale of the property. It was also urged, he said, that if Mr. Uris decided on the following Monday not to complete the negotiations, the check would be returned and the transaction abandoned. He said that Mr. Uris notified his attorney on the day in question that he would not complete the purchase, and the check was returned to him.

The complaint alleges that the assignor obtained Mr. Uris as a purchaser of the Astor property, and that the plaintiff is entitled to the regular commission on the transaction.

Mr. Winter said last night of his residence at 276 Riverside Drive, that he had discussed with Harris H. Uris the proposed sale of the Astor residence last Summer, but that negotiations never reached the stage where an actual sale of the property might be considered pending. There was no "meeting of the minds," Mr. Winter said.

LISTS FRANCE FIRST IN AIR.

Air Ministry Puts America Second With Thirty-three Records.

PARIS, Jan. 20 (AP).—A chart published today by the Air Ministry gives France first place among nations of the world in aviation, giving to Frenchman forty-five world's records against thirty-three for Americans. Italy is placed third with twenty-four records, while Denmark and Holland are tied for fourth place with two each.

The Air Ministry's figures indicate that in 1926 the United States led the world with fifty-three aviation records, France being second with twenty-seven.

ACQUIT GERMAN OFFICERS.

Court Considers Public Safety in Shooting of 'Reds.'

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 20.—The Bavarian courts today acquitted ex-Lieutenant George Poelsing and Sergeant Major Erich Pruefert of murder, for their part in the execution of twelve alleged radical agitators in Perlacher, near Munich, seven years ago.

The evidence showed that soldiers were ordered to arrest the radicals and bring the prisoners to Munich, where they were confined in a huge beer hall. The next day they were lined up and shot at the orders of Pruefert, who claimed the orders were issued by higher officers.

In summing up the case, the judge took into consideration conditions existing in Bavaria in 1919, when the "reds" were particularly active and stringent measures were necessary to keep down riots and revolution. On account of the nervous strain imposed on the soldiers by long hours of service, the shooting, which was admittedly an unauthorized act, was extenuated.

The prosecution recommended twelve years imprisonment for both of the accused, but the judges pronounced a verdict of acquittal.

Servants of Relief for Incurable Cancer

AT ROSARY HILL HOME, HAWTHORNE,

Westchester Co., N. Y., are continuing to beg for the money to build a Fireproof Home for 100 patients—destitute sufferers from the Disease now widely known to be an affliction as terrible as the wounds of warfare. There men and women are of all creeds and nationalities, and are supported entirely by the public, without State aid, for reasons beneficial to these poor. They have been housed in a wooden home for 25 years.

MOTHER M. ALPHONSA LATHROP, O. S. D.
Treasurer,
Servants of Relief for Incurable Cancer.
The Wooden Rosary Hill Home,
Hawthorne, Westchester Co., N. Y.

Opening a Charge Account is a simple thing— Any Floor Manager will be glad to do it for you.

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

Just Arrived—

A DIRECT IMPORTATION of EXQUISITE FRENCH LINGERIE

FOR DISCRIMINATING SELECTION

In new French designs of silk or fine cotton, in the newest of French underwear shades. Each dainty garment is made with the inimitable finesse for which France has so long been famed.

3.95 to 49.95

LINGERIE—SAKS-FIFTH AVENUE—FOURTH FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

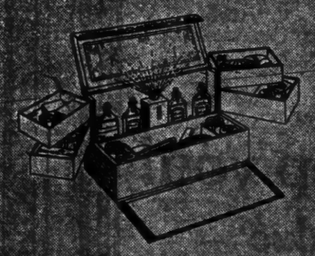
FITTING THE LATIN FOOT

The aristocratic, Continental foot with extremely high arch and narrow heel is smartly fitted by a last developed by a European bottier—exclusively for us. The model illustrated is perfectly proportioned—it features a short vamp and high arch aided by a high spike heel. Of rose wood kid with gold snake skin effect.

14.00

WOMEN'S SHOES—SAKS-FIFTH AVENUE—FOURTH FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET



No Voyager Should be Without an

ELIZABETH ARDEN TRAVEL CASE

An Elizabeth Arden Traveling Case—fitted and compartments completely equipped with creams, lotions, make-up, sewing facilities—indeed, with every imaginable need of the most fastidious traveler. Underneath the large mirror is an electric light—the last touch in convenience.

85.00

TOILET GOODS DEPARTMENT—SAKS-FIFTH AVENUE—STREET FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

THE SQUARE NECK KNITTED JUMPER NOW HAS A MATCHING SKIRT

When Saks-Fifth Avenue introduced the little square neck jumper, smart women insisted on matching skirts. Now, the skirts are here, in the same fine zephyr yarn in the exact colors as the jumpers—Madonna blue, cedarwood, lettuce green, gray, bois de rose, tan, golden pheasant or white.

18.75 *for Both*

KNIT GOODS—SAKS-FIFTH AVENUE—THIRD FLOOR

31st year of this peerless train

California Limited Santa Fe

This exclusively first-class train brings California to you. The hospitality of the romantic land of roses, seashore and mountains. It is your hotel, club and home—on wheels. It is a peerless train.

Fred Harvey dining cars, supreme in the transportation world, are operated through. Also a Pullman via Grand Canyon National Park.

Five daily California trains via the Santa Fe—the shortest way Chicago to California. Ask for picture-folder.

A. F. Dietrich, Dist. Pass. Agent, Santa Fe System Lines, 461 Fifth Ave., New York, N. Y. Phone: Vanderbilt 8781

LONG ISLAND SHIFT OF STATION DENIED

Transit Commission Will Act Against Road's Plea for Change at Auburndale.

RESIDENTS FIGHT PROPOSAL

Many Attend Hearing—Company Fails to Make Out Case, Major Mathews Holds.

After a hearing which attracted several hundred residents of Auburndale, in the Flushing section of Long Island, the Transit Commission, through Major Philip Mathews, its chief executive officer, indicated yesterday that it would deny the application of the Long Island Railroad for permission to shift its Auburndale station from its present site to a point about 1,500 feet east, near the Whitestone Road, or Cross Island Boulevard.

After conferring with Commissioner LeRoy T. Harkness, who listened to the evidence as Major Mathews presided, the latter announced that, in his opinion, the company had failed to make out a case, and that he would so report to the commission.

The temper of the large audience, as frankly manifested, was almost unanimously against the proposed change. C. D. Baker, General Manager of the Long Island Railroad, testified that the proposed change would be beneficial and more convenient, as it would bring the station close to the boulevard. He was cross-examined by Maurice F. Hotchner, counsel for an association of Long Island commuters, who asked him if his opinion would be influenced if it were shown that 90 per cent. of the residents of the section were opposed to a removal of the station. Mr. Baker replied that he thought the proposed change would be "for the best interests of all concerned."

Mr. Hotchner then called for a show of hands and of the more than 200 persons present only three favored the change. Commissioner Harkness asked Mr. Baker how long the proposed change had been under consideration and the witness replied, "About a year."

"What brought it up then?" asked Commissioner Harkness.

Mr. Baker said the company had received an offer of a tract of land for a station at the proposed location.

"Who offered you this land?" asked the Commissioner.

Mr. Baker said he did not know, whereupon the audience broke into loud laughter.

"The reason I asked the question," said the Commissioner, "is that such an offer would indicate that some special interest would be benefited by a change in the station location."

At the suggestion of Mr. Hotchner, Mr. Baker agreed to supply the commission with copies of all correspondence bearing upon the offer of property to the company at the proposed location.

Petitions signed by 650 citizens of the Auburndale section, protesting against any change, were presented. Mr. Hotchner declared there were 375 homes near the present station and only about 70 in the neighborhood of the proposed station. He asked Mr. Baker if it would alter his opinion if that fact were established. The witness replied in the negative, and the audience again indulged in loud laughter.

TRANSIT BOARDS MEET WALKER AGAIN TODAY

Discussion Begun Last Week on Relief in Subways Will Be Continued.

Mayor Walker this afternoon will hold the second of a series of joint conferences with the members of the State Transit Commission and of the City Board of Transportation to devise means for early relief, in so far as possibl, from present conditions of subway congestion.

The initial conference was held in the Mayor's office a week ago. Harmonious relations were then assured and steps were taken for the presentation later of some concrete scheme to alleviate some of the worst phases of the present situation. There were present last Thursday, in addition to the Mayor, Controller Charles W. Berry, Aldermanic President Joseph V. McKee; for the Transit Commission, Chairman George McAneny and Commissioners LeRoy T. Harkness and General John F. O'Ryan, and for the Board of Transportation, Chairman John H. Delaney and Commissioners Daniel L. Ryan and William A. De-Ford.

To friends who expressed surprise and regret that Chairman Delaney was unable to attend a dinner on Tuesday evening at which he had been scheduled to speak on the same platform with General O'Ryan and others, Mr. Delaney explained yesterday that he was in conference with Board of Transportation engineers on important new subway matters until too late in the evening to attend the dinner.

BOY HIT BY TRUCK DIES 'GAME' TO THE END

On Operating Table, He Asks Policeman Whether He Is Showing His Courage.

James O'Connor, 14 years old, a schoolboy, of 435 West Fifty-sixth Street, prided himself on being "game" yesterday before he died on an operating table at Roosevelt Hospital of injuries he had received a short time before when he was run over by a motor truck at Amsterdam Avenue and Sixty-first Street. Patrolman John Leahy of the West Sixty-eighth Street Station told of the boy's courage, after the driver of the truck, Daniel O'Callaghan, 35 years old, of 1,443 Amsterdam Avenue, an employe of the Sheffield Farms Dairy Company had been remanded in the West Side Court for examination today in the Homicide Court.

The patrolman said that when Dr. Bell of the hospital staff was about to apply anesthetics before the operation on young O'Connor, the boy, who had suffered in silence, said to him: "Am I a game kid, officer?"

"I told him," continued Leahy, 'You are the gamest little fellow I ever saw.'"

Leahy added that after the boy had been run over by the truck and had been taken to a drug store, he eagerly answered the patrolman's questions about his identity and tried hard to retain consciousness. When the patrolman called a taxicab and took him to the hospital the little fellow mumbled his appreciation of Leahy's kindness.

Angeline Roseline, 9 years old, of 425 West Thirty-first Street, was probably fatally injured yesterday when she was struck by a taxicab in the street in front of her home. She was taken to the French Hospital by the chauffeur, Max Zaken of 814 East 150th Street, the Bronx.

Zaken was arrested on a technical charge of felonious assault.

DIES IN FOURTH ATTEMPT.

Woman Saved Thrice by Same Policeman, but He Failed Yesterday.

Three times in the last year Mrs. Anna Jaffe, 35 years old, had tried to kill herself in her home at 3,031 West Twenty-third Street, Brooklyn, and three times the same policeman was instrumental in saving her life, but when she made her fourth attempt yesterday by inhaling gas and cutting her throat with a razor she succeeded despite the attempt of the same policeman to save her.

Mrs. Jaffe had borne seven children and all but one of them, Anna, 18 months old, died. Her husband was playing with Anna in a front room when she walked into the bathroom turned on the gas and cut her throat. When the husband heard her moans he called in Patrolman Robert Green.

Mrs. Jaffe died a short time after reaching the Coney Island Hospital.

Greeks to Tax Foreign Visitors $10.

ATHENS, Jan. 20 (AP).—A tax of $10 is to be levied on all foreigners visiting Greece. In return, however, they will be provided with permanent free tickets for visiting historic places.

WOMEN DEMAND WORKERS' SAFETY

Delegates at the Meeting in Washington Discuss Perils in Industry.

MORE FEDERAL AID URGED

Woman's Party Speakers Oppose Laws Designed Solely in Behalf of Feminine Employes

Special to The New York Times.

WASHINGTON, Jan. 20.—Social and health problems of women workers in industry were discussed at today's sessions of the Women's Industrial Conference.

Speaking on the topic "Industrial Hygiene," Dr. Alice Hamilton of the Harvard Medical School, declared that the United States Public Health Service was "starved," in that it lacked a sufficient budget to accomplish essential experimental and research work.

Dr. Hamilton contended that there were new industrial perils appearing, which were extremely dangerous to the health of the workers, and that tests should be made continually to determine their effects. She said that the Public Health Service should do this work, and advised the working people to demand the enlargement of the service so that it could successfully undertake the task which she contended was not now being handled by any one.

Dr. Hugh S. Cumming, Surgeon General of the Public Health Service, spoke of the scope of the work of the service, and then asked Dr. L. R. Thompson to answer for him questions about statistical work.

Dr. Thompson said that of all the diseases studied, the mortality was higher for women than for men, except in the case of pneumonia. No explanation had been found, he said, for the higher percentage among men in the latter.

The trend of the forum discussion following the speeches was to prove the unreliability of statistics in making definite deductions.

Miss Mary Van Kleeck of the Russell Sage Foundation spoke at the evening session in support of "protective" legislation, maintaining that employment and working conditions for women had steadily improved during the past fifty years of their protection by law. She cited legislation in New York State which she regarded as characteristic of other States.

Speakers for the Woman's Party, who opposed this sort of legislation, were Miss Josephine Casey of Chicago, a strong advocate for organization of women into trade unions as a solution of their industrial problems, and Miss Gail Laughlin of California.

Miss Casey declared that the women trade unions of protective, partly, as a result of protective legislation "wished on them."

Miss Laughlin said that the "genesis of this so-called protective legislation was in the minds of men not wishing women as their competitors."

SHERIFF FREES BOY WHEN MOTHER WEEPS

Pays Fine of Lad Who Says He Is 14, but Enlisted as 18 in Guard —He Refused to Drill.

Ralph Morris of 1,529 Hoe Avenue, the Bronx, is tired of military life. He joined the 258th Infantry, N. Y. N. G., last Summer and went to camp with them. Recently, however, he has been remiss in attending drills. He was court martialed, found guilty of being "A. W. O. L." and fined $15 and costs, amounting in all to $18.75. He continued his attitude of studied aloofness, and Tuesday landed in the Bronx County Jail to serve his fine out at the rate of $1 a day.

Ralph insisted he had been unfairly treated. He said that he was only 14 years old, and his mother agreed with him. Colonel Elmore F. Austin, commanding the regiment, pointed out that he enlisted as eighteen last Summer, that his mother knew of the enlistment and allowed him to go to camp and drills without a protest, and that he "looked to be 21."

"You bring me his birth certificate," Colonel Austin told Mrs. Morris yesterday, "and we will see that he is discharged if he is under age."

The mother left, Colonel Austin said, and promised to return in an hour with the certificate. The Colonel waited in his office all day but she did not return. She appealed to Sheriff Lester W. Patterson, who was an officer in the 106th Infantry in the World War.

"I couldn't have that mother crying around here," the Sheriff said afterward, "and so I paid the $18.75 myself and let him go home."

"Well," Colonel Austin said when he heard of the Sheriff's benefaction, "the boy's mother hasn't appeared with the birth certificate, and Morris is still in the National Guard. He'd better show up at drill next Tuesday night or this business will begin all over again."

DISMISSES CLAIMS ON KAROLYI FUND

Court Signs Final Decree in Suits by Hungarians on $16,000 Raised Here by Count.

Morris L. Ernst of 7 Dey Street, of counsel for Count Michael Karolyi of Hungary, announced yesterday that Chief Justice Walter I. McCoy of the District of Columbia Supreme Court, Washington, had signed a final decree dismissing the claims of four American Hungarians against the $16,000 Karolyi fund, which has been held by the Alien Property Custodian since the war.

Count Karolyi collected the money in 1914 to finance his social reform program in Hungary, including land reform, woman suffrage and the secret ballot. After the Alien Property Custodian seized the money it was claimed by the Hungarian Government, but this claim was denied by the courts.

Mr. Ernst said he would file an application for the return of $10,000 of the $16,000 to Count Karolyi, and that he expected to get it immediately under the law passed by Congress authorizing the return of alien property up to $10,000. The remaining $6,000 will remain in the custody of the Alien Property Custodian until Congress decides what to do about property in excess of $10,000.

$5,000 BAIL FOR MOTORMAN.

B. M. T. Furnishes It for Driver Accused in Bridge Crash.

Within an hour after his discharge from Bellevue Hospital John Simmer, motorman of the train which crashed into another on Williamsburg Bridge Monday morning, was arraigned in the Homicide Court yesterday morning.

On the application of Assistant District Attorney McGowan the motorman was held in $5,000 bail for examination on Jan. 27. Simmer was not represented by counsel and he offered no objection to the amount of bail. He wore the motorman's uniform which he was wearing at the time of the accident. He lives at 1,341 Flushing Avenue, Brooklyn. Bail was furnished by a representative of the B. M. T. The deaths of both Ruth Soefer, 5 years old, of 30 Sumner Avenue, and Harry Sternberg, 60, of 963 Bedford Avenue, are cited in the complaint against the motorman.

This Winter Texas and Old Mexico

follow the route of the

Sunshine Special

For Ten Years the Southwest's Most Noted Train!

From St. Louis Daily at 6:45 p.m.

¶ No other place holds greater opportunity for pleasure and recreation than the Texas Playgrounds. Picturesque, progressive cities, entrancingly beautiful resorts, springlike days throughout the heart of winter, smiling skies and genuine hospitality!

¶ Whether you thrill at the prospect of unlimited opportunities for out-door sports, or merely long for delightful changes of scenery, for restful, health-giving days of enjoyable sight-seeing, you'll find a vacation in the Texas playgrounds all that can be desired. Days of delight await you in Houston, Galveston, San Antonio, Corpus Christi, other Texas cities and in the beautiful Lower Rio Grande Valley.

¶ From almost any point in the Texas playgrounds it's a short journey to Old Mexico—a land of unending contrasts that never cease to interest and charm even the most seasoned traveler. Through service to Mexico City afforded by convenient car-to-car transfer at border points.

¶ For tickets, reservations and further information, consult any Missouri Pacific Lines representative or address

D. J. Lowe
General Passenger Agent
MISSOURI PACIFIC RAILROAD CO.
511 Broker Bldg.
New York, N. Y.
(Phone Wisconsin 9151-2-3)

Hot Springs Stop-over

¶ See, visit and enjoy this wonderful, health-giving National Park in Arkansas. Special round-trip rate from Little Rock, $3.51; from Benton, $2.00.

MISSOURI PACIFIC

Special Tourist Fares
With Liberal Stop-over Privileges

Don't let habit stop you!

Suit and overcoat value too good to ignore

$50

Get the facts about these $50 suits and overcoats; convince yourself. See the finer style, woolens, tailoring and fitting qualities in Hart Schaffner & Marx clothes. You'll find it a pleasant and profitable experience.

Satisfaction or money back

WALLACH BROTHERS

Broadway corner 29th
Broadway below Chambers

FIFTH AVENUE
Opposite the Library
and 12 East 42nd

246-248 West 125th
Third Ave corner 122d

WM. JACKMAN'S SONS INC.
WHERE GOOD FURS ARE SOLD AT LOW PRICES
35 West 35th Street

Annual Sale

FUR COATS

Direct from Wholesaler to Consumer

New York's Great Annual Fur Event

Coats of the Most Luxurious Furs at Amazing Values

All Models Are Skirt Length

BROADTAIL COATS

Broadtail Coats in the most shimmering moire quality of pelt

	Regularly Sold For	Sale Price
BROADTAIL COATS, Silver Fox trimmed	$2700	$975
BROADTAIL COATS, Platinum Fox trimmed	2500	1200
BROADTAIL COATS, Sable trimmed	3300	1650
BROADTAIL COATS, Marten trimmed	4500	2250
BROADTAIL COATS, Chinchilla trimmed	5500	2600

SABLE COATS

	Regularly Sold For	Sale Price
RUSSIAN SABLE COATS	$13000	$4500
HUDSON BAY SABLE COATS	5500	2500
HUDSON BAY SABLE COATS	6000	2350
MARTEN COAT	6000	2100

MINK COATS

A wonderful collection of superb Mink Coats light in weight and dark in color

	Regularly Sold For	Sale Price
MINK COATS	$925	$675
MINK COATS	1425	950
MINK COATS	1650	1125
MINK COATS	1950	1375
MINK COATS	2250	1500
MINK COATS	2950	2100
MINK COATS	6500	2900

CARACUL COATS

Bronze—Black—Oyster Grey

We offer many unusual handsome coats of this fur made from choice quality, flat, moire, lustrous skins. They are variously trimmed with rich furs such as Silver Fox, Baum Marten, Black Lynx, Kolinsky, Fitch, Etc.

$675

Regularly sold for $1200—$1400—$1700—$1800—$1900

WHITE ERMINE

	Regularly Sold For	Sale Price
RUSSIAN ERMINE CAPES	$2100	$750
RUSSIAN ERMINE CAPES	2300	850
RUSSIAN ERMINE CAPES	2500	895
WHITE ERMINE COATS	1850	850

ALASKA SEAL

Fine Quality U. S. Government Skins

	Regularly Sold For	Sale Price
SELF TRIMMED	$650	$425
MINK TRIMMED	775	495
KOLINSKY TRIMMED	900	595
RUSSIAN SABLE TRIMMED	1500	695

A BETTER GRADE OF MEN

January 19, 1926.

The New York Times:

We have used the Help Wanted columns of The New York Times on several occasions for the hiring of radio service men and found that we have been able to obtain a better grade of men through The Times than those that have applied in response to the advertisements in other newspapers.

BRISCOE RADIO SERVICE CORPORATION,
Sidney Green,
152 West 42nd St., New York

ADVERTISEMENT.

WHAT'S YOUR PROPOSITION?

The aim of this "ad" is to catch the eye of the aggressive head of a responsible organization in need of a producer rather than a go-getter. The character of the work should inspire originality in planning and directing.

I have a thorough knowledge of real estate and a wide acquaintance among those who buy, sell and improve it. I am also a former newspaper man, married, in my thirties and experienced in publishing and publicity work. Perhaps I can sell you an idea. For appointment please address
P 166 Times.

Increase Your Sales

and reduce your Selling Cost by using Direct-Mail. Back up your Salesmen and make it easier for them to get orders. There is nothing you can say about your product or service that cannot be written and printed. Every issue of POSTAGE contains SELLING IDEAS you can use. Send $4a for 212 page magazine and copies of two letters that sold $16,262 merchandise at cost of less than $200. Address POSTAGE, 18 East 18 St.

The Forbes Shoe Company Inc.

SEMI-ANNUAL CLEARANCE SALE

During January and July we price footwear at give-away values—regular stock, not cheap footwear purchased for a sale. Every pair of shoes, oxfords and slippers have been priced for a quick turnover.

Some discontinued models even at $1.00 a pair. See windows.

51 Columbus Ave.

One block west of the high-priced district
Near 53d St. Columbus 8081

Deal Nearly Completed for Dempsey to Defend Title Against Tunney in August

DEMPSEY IS READY TO FIGHT TUNNEY

Champion Agrees to Defend His World's Title in Jersey City, Probably Aug. 12.

RICKARD PROMOTES DEAL

Articles Not Yet Signed, but Negotiations Apparently Have Been Completed.

WILLS BOUT SEEMS OFF

Battle in Michigan or Elsewhere Scouted—Dempsey and Tunney, Both in Miami, Willing.

By JAMES P. DAWSON.

Jack Dempsey will defend his world's heavyweight title against Gene Tunney, Greenwich Village idol, in a bout in Promoter Tex Rickard's famous Thirty Acres, in Jersey City, next Summer. The fight will be held in August, probably on Aug. 12, unless Dempsey finds in the meantime that he needs additional time in which to train. The men will fight on a percentage arrangement, it is understood.

As yet no articles have been signed for the match, so far as could be learned yesterday. Promoter Rickard, however, is understood to have carried to a successful completion negotiations which have occupied his attention for several months, and the actual signing is expected to be a mere formality. Dempsey and Tunney, it has been learned from a reliable source, have accepted the promoter's terms.

Billy Gibson, manager of Tunney, paid a visit to this city yesterday, leaving Tunney in Miami, where Dempsey was also reported to be yesterday. Gibson's visit was in connection with the proposed bout. He may have signed yesterday. He was supposed to have departed last night.

Rickard Silent on Match.

Rickard would not discuss the matter. He refused even to be drawn into a talk on the subject, declaring, when interviewers sought to verify a published report of the near completion of the bout arrangements, that he knew nothing of the matter and that he would make a statement at the proper time. It is expected, however, that in a few days Rickard will officially announce the match after obtaining the signatures of Dempsey and Tunney to contracts.

The proposed Dempsey-Tunney match will be the only one for the champion next year, according to present plans of the champion as revealed by one close to him. The titleholder will not be ready to fight until August, obviating the possibility of the frequently reported match in July. The plans for a Dempsey-Harry Wills match in Chicago, Los Angeles or any other centre appear now, as they always have to those familiar with conditions, negligible. Dempsey certainly will not be able to undertake two matches next year. Two such enterprises could not reasonably be expected to be profitable. Yesterday's developments practically establish the much-talked-about signing at Niles, Mich., as a gesture. There is little probability of anything ever coming of this project, despite protestations of Promoter Floyd Fitzsimmons to the contrary.

O'Rourke Makes an Offer.

Meanwhile Tom O'Rourke, veteran fight manager and promoter, announced yesterday he was in the field as a bidder for a bout between Dempsey and Wills, declaring he was prepared to offer Dempsey $500,000 to accept a match with the negro heavyweight, which O'Rourke plans to hold in Greenwich or Port Chester, Conn. O'Rourke said he had responsible backing for the project and would undertake the building of an arena with a seating capacity of 100,000, to be used not alone for a Dempsey-Wills fight, but for other important sport enterprises as well.

What attitude the State Athletic Commission will take on the subject of a Dempsey-Tunney match is problematical. The commission has placed Dempsey on the ineligible list for his refusal to accept a bout with Wills, and Dempsey still is ineligible. The commission's rules forbid a licensed promoter in this State from carrying on negotiations with an ineligible boxer. Whether the rule can be applied to a promoter licensed here but negotiating for a bout in a different State, is open to discussion. It is felt that Rickard can safely negotiate with Dempsey for a bout in New Jersey without jeopardizing his license as a promoter in this State.

Dempsey Not Surprised.

MIAMI, Fla., Jan. 20 (AP).—Neither Jack Dempsey, heavyweight champion, nor Gene Tunney, light-heavyweight contender and aspirant for the former's crown, expressed surprise here today when informed that a tentative agreement for a title match between them had been reached.

"I have received so many offers to meet Tunney that I am mixed a bit on the dates," said Dempsey, "but so far as I can recall, this is the first intimation that the match might be staged at Boyle's thirty acres."

Tunney said that he had not yet been advised by his manager, Billy Gibson, that a tentative agreement had been reached with Tex Rickard to promote the championship bout.

Dempsey said that he considered Tunney the logical contender for the crown worn by himself, stating that he did not believe any promoter would be willing to assume the financial risk of a bout between himself and Harry Wills, negro heavyweight challenger.

Both Dempsey and Tunney are here on vacations.

Governor to Rule on Dempsey.

FORT MYERS, Fla., Jan. 20 (AP).—Governor Martin here today said he would decide Friday whether he will grant permission for Jack Dempsey to appear in a ring at Miami for an exhibition bout with one of his sparring partners.

During the Administration of Governor Carey Hardee two years ago an executive ruling was handed down against the appearance of first-class boxers in Florida.

Since Governor Martin took office Gene Tunney and Young Stribling have appeared in this State.

It's June in New England; Golf Rivals Winter Sports

Special to The New York Times.

MANCHESTER, N. H., Jan. 20.—What is believed to be a record in the history of golf in Northern New England was established here today when a number of golfers played nine holes on the links of the Manchester Country Club in Bedford. The course adjoins the estate of the late Gordon Woodbury, Assistant Secretary of War under Woodrow Wilson. Despite the fact that golfers have taken up their clubs for the year, ice hockey and other Winter sports are thriving at the same time.

PRINCETON MERMEN DOWN PENN, 46 TO 16

Place First in Every Swim Event, While Hawkins Triumphs in Two Races.

WIN AT WATER POLO, 68-16

Matelene Is Hero of Contest by Accounting for 63 of Points Scored by Victors.

STANDING OF THE TEAMS.

Swimming.

	W.	L.		W.	L.
Princeton	2	0	Columbia	0	1
Yale	1	0	C. C. N. Y.	0	2
Penn	2	1			

Water Polo.

	W.	L.		W.	L.
Princeton	2	0	Columbia	0	1
Yale	1	0	C. C. N. Y.	1	2
Penn	1	2			

Special to The New York Times.

PHILADELPHIA, Jan. 20.—Captain Johnny Hawkins, intercollegiate 440-yard champion, and his Princeton swimming mates defeated the University of Pennsylvania team, 46 to 16, here tonight.

The Tiger natators had things all their own way. Hawkins won the 100 and 440 yard swims in easy fashion. Princeton shut out Pennsylvania without a first place, taking all seven events and placing men in second place in three numbers.

Just to make the evening a successful one from all angles, the visiting Tiger water polo team, led by Henry Matelene, trounced the Red and Blue by a 68—16 score. Matelene scored 63 of the points.

The summaries:

Swimming.

50-Yard Dash—Won by Erdman, Princeton; Wilson, Penn, second; Johnson, Penn, third. Time—0:26.

440-Yard Swim—Won by Hawkins, Princeton; Taylor, Princeton, second; Chace, Penn, third. Time—5:56.

Fancy Dive—Won by Murphy, Princeton; Repp, Penn, second; McCullough, Princeton, third.

150-Yard Back-Stroke Swim—Won by Bowron, Princeton; Wilson, Penn, second; Bleeker, Penn, third. Time—1:53.

200-Yard Breast-Stroke Swim—Won by Johnson, Princeton; McKenny, Penn, second; Shott, Princeton, third. Time—2:50.

100-Yard Dash—Won by Hawkins, Princeton; Reiker, Princeton, second; Johnson, Penn, third. Time—0:57 1-5.

Relay—Won by Princeton (Davidson, Reiker, Erdman and Hawkins); Penn (Bleeker, Johnson, Chace and Wilson), second. Time—1:42.

Water Polo.

PRINCETON (68).		PENN. (16).
Taylor	G.	Moore
Davis	R.B.	McGean
Weeks	L.B.	Supple
Matelene	R.F.	Bower
Shivers	L.F.	Bergman
Newman	C.F.	Sutherland

Touch goals—Princeton: Matelene 12; Newman. Penn.: Sutherland 2. Thrown goals—Princeton: Matelene. Penn: Sutherland 2. Referee—Fred Phillips. Time of halves—8 minutes.

FORDHAM TO PLAY W. AND J. ELEVEN

Teams to Clash at Polo Grounds Oct. 23—Boston College Back on the Maroon Card.

One of the hardest campaigns arranged for a Fordham football team in recent years will be undertaken by the Maroon during the 1926 Fall season. Eight games, all but one of which are to be played in New York, were announced yesterday by Graduate Manager and Coach Frank Gargan as the list of games comprising the schedule for next season. Washington and Jefferson is the only team appearing on the slate which is a new opponent for Fordham.

By meeting the Generals at the Polo Grounds Oct. 23, Fordham will step into new football company. The Maroon will take the place of Lafayette in W. and J.'s annual New York game.

After a year's absence Fordham will again go back to Boston for its yearly Columbus Day game with Boston College at Braves Field.

New York University, which was numbered among Fordham's victims last Autumn in the Violet's first year of Meehan coached football, will be seen in action with the Maroon on Oct. 30.

The schedule:

Oct. 2, Mount St. Mary's at Fordham Field; 9, Manhattan College at Fordham Field; 12, Boston College at Braves Field, Boston; 23, Washington and Jefferson at Polo Grounds; 30, New York University at New York.

Nov. 6, Holy Cross at Worcester; 13, C. C. N. Y. at Lewisohn Stadium; 20, Georgetown at Polo Grounds.

XAVIER QUINTET WINNER.

Beats Brooklyn Prep, 25-18, in Hard Battle—Keber Gets 16 Points.

The St. Francis Xavier Prep basketball team defeated the Brooklyn Prep quintet, 25 to 18, in a hard-fought game on the Brooklyn Prep court yesterday. Keber, captain and right forward of the St. Francis team, accounted for sixteen points, getting five field and six foul goals.

The line-up:

ST. FRANCIS (25).		B'KLYN PREP. (18).
Reed	L.F.	Mullaney
Keber	R.F.	Garcia
Ryan	C.	Flynn
Cusack	L.G.	Cox
Kennedy	R.G.	McGrath

Goals from field—Keber (5), Reed (2), Ryan (2), Cox (3), Mullaney (2), McGrath. Goals from foul—Keber (6), Ryan, Mullaney (2), Flynn (2), Garcia, Baumin. Substitutions—St. Francis: Caron for Ryan, Craig for Kennedy. Brooklyn Prep: Baumin for Flynn. Referee—Jennings. Time of halves—15 minutes.

BOXING BOUTS TONIGHT.

New Broadway Arena, Brooklyn—Ten four-round bouts.

102d Medical Regiment Armory—Bobby Anderson vs. Sailor Bautista; ten rounds. Jimmy Tisch vs. Vincent Peppe; Billy Algiers vs. Al Barney; two eight-round bouts.

Madison Square Garden—Finals in Metropolitan A. A. U. championship tournament.

10,000 IN GARDEN FOR AMATEUR BOUTS

Record Crowd for Met. Title Tourney Thrilled by Knockouts on First Night.

GRANDEO AMONG VICTORS

Former Champion Stops Hollander in 112-Pound Class—Sidney Reisler Also Wins.

A new high water mark in attendance in local amateur boxing was reached last night in Madison Square Garden, where a crowd of more than 10,000 fight fans gathered for the preliminaries in the Metropolitan A. A. U. annual championship tournament, which is to conclude with the finals tonight.

Every seat on the floor was occupied by a gathering in which women were more conspicuous than they ever have been at amateur tournaments, or at professional fights for that matter. Every box seat was occupied in the arena and the end sections were filled almost to capacity.

No other amateur tournament in local history has attracted a gathering quite as large as this. In fact, there have been many professional ring carnivals in the old Garden as well as the new which have attracted fewer persons than saw last night's program.

Lively Evening Forecast.

A lively evening was forecast in the opening bouts, the classes in the 112-pound class. In this division eight bouts were held and three of them ended in knockouts. William Grandeo, flyweight champion of 1924, was one of the lads to win by a K. O. He drew Ben Hollander, Clark House A. A., as his first opponent of the tournament and administered such a severe drubbing to his rival that Referee Casper Kirschner halted hostilities after about two minutes of the first round.

Sidney Reisler, Glencoe A. C., knocked out John Lynch, Paulist A. C., in the fourth round of a contest which went an extra session when the judges disagreed at the end of the customary three rounds. The other knockout was scored by Tony Abrusci, Louis Ruffalo A. A., who disposed of Frank Philbin, Paulist A. C., in three rounds.

Tom Tritts, St. Anselm's A. C., and Pete Porcaro, southpaw, of St. Bartholomew's Club, were the winners in two heavyweight bouts. Tritts, a good prospect, but who yet needs plenty of schooling, won the decision over H. I. Polstein, unattached, in three exciting rounds, while Porcaro knocked out George Lawson in 2 minutes 5 seconds of the second round after three times flooring the Ascension Parish House lad.

Bout Ends in 22 Seconds.

The quickest knockout of the night came in the third heavyweight bout when Lawrence Creighton, unattached, negro boxer, disposed of George Grau, Pastime A. C., in 22 seconds of the first round, twice knocking Grau down before Referee Al Goldberg stopped the bout.

Ed Tiernan, St. Bartholomew's Club, defending champion in the 147-pound class, started successfully on the defense of his crown, although his work in his initial bout lacked the impressive element expected. Tiernan gained the decision over Juan Sabatil, Knights of St. Antony, in three rounds of unexciting milling.

The summaries:

112-Pound Class.

Nick Antonelli, Long Island Social Centre, K. of C., defeated Charles Fanning, Paulist A. C., three rounds, judges' decision.

Tony Abrusci, Louis Ruffalo A. A., knocked out Frank Philbin, Paulist A. C., third round.

William Grandeo, Knights of St. Antony, knocked out Ben Hollander, Clark House A. C., first round.

Sidney Reisler, Glencoe A. C., knocked out John Lynch, Paulist A. C., fourth round.

Johnny Burns, Holy Name Club, defeated Harry Liebenson, Community Centre 4, three rounds, judges' decision.

Jimmy Sloane, Long Island Social Centre, K. of C., defeated Jimmy Dyett, Salem Crescent A. C., three rounds, referee's decision.

Fred Liguroi, unattached, defeated Johnny Rucnett, Pastime A. C., three rounds, judges' decision.

Pete Ferry, 258th Field Artillery, defeated Tony Spezzo, Yonkers Council, K. of C., three rounds, judges' decision.

118-Pound Class.

Joseph Scalfaro, Holy Name Club, knocked out Harry Ettinger, Union Settlement A. C., one round.

John Crus, Ascension Parish House, knocked out John Sims, unattached, one round.

James Ruffalo, Louis Ruffalo A. A., knocked out Nils Frederickson, Swedish-American A. C., one round.

Jimmy McNamara, Ozanam Association 2, defeated Jimmy Carlo, Bronx Union Y. M. C. A., three rounds, judges' decision.

Dan Pasquini, Trinity Club, defeated Murray Winkel, unattached, four rounds, judges' decision.

126-Pound Class.

Ray Bates, Holy Name Club, knocked out Daniel A. Hearn, Union Settlement A. C., first round.

Patsy Ruffalo, Louis Ruffalo A. A., knocked out Salvator Montenero, Bronx Union Y. M. C. A., first round.

135-Pound Class.

George Williams, unattached, defeated Stanley Makervich, Y. M. C. A., three rounds, judges' decision.

Bob Nelson, Holy Name Club, knocked out Dominick Orsi, Paulist A. C., first round.

Michael Grecco, unattached, knocked out Ralph Zetsman, West Side Y. M. C. A., second round.

George Stewart, Salem Crescent A. C., defeated E. Roberts, unattached, three rounds, judges' decision.

Fred Anderson, Norwegian Turn Society, defeated Canegarta Lee, Salem Crescent A. C., three rounds, judges' decision.

147-Pound Class.

Ted Moses, Long Island K. of C. Social Centre, defeated Ted Mathisen, Norwegian Turn Society, three rounds, judges' decision.

Jimmy Parkhill, Long Island K. of C. Social Centre, defeated Frank Irwin, Holy Name Club, three rounds, judges' decision.

Emil Guisto, unattached, defeated Billy Kelly, Long Island K. of C. Social Centre, three rounds, judges' decision.

Ed Tiernan, St. Bartholomew's Club, defeated Juan Sabatil, Knights of St. Antony, three rounds, judges' decision.

August Ewers, Bronx Union Settlement A. C., knocked out Wilfred Young, unattached, in second round.

Leo Shelvin, Holy Name Club, knocked out Tony Schinelli, unattached, in second round.

160-Pound Class.

R. Fulham, unattached, defeated Jim Morris, Ascension Parish House, three rounds, judges' decision.

Frank Morris, Ascension Parish House, knocked out Mayweather Robinson, unattached, first round.

Heavyweight Class.

Tom Tritts, St. Anselm's A. C., defeated H. I. Polstein, unattached, three rounds, judges' decision.

Pete Porcaro, St. Bartholomew's Club, knocked out George Lawson, Ascension Parish House, two rounds.

Lawrence Creighton, unattached, knocked out George Grau, Pastime A. C., one round.

McNamara-Horan Win Berlin 6-Day Race; Germans Offer $25 for Gallery Seats

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By Wireless to The New York Times.

BERLIN, Jan. 20.—By calling upon every ounce of latent powers they possessed, the American team of Reggie McNamara and Harry Horan took six of the twenty-four sprints in the last hour of the Berlin fifteenth annual six-day bicycle race tonight and thereby captured first honors. The German-Italian team of Rieger and Giorgetti finished second and Hahn and Tietz, Germans, third.

From the beginning the race has been the most exciting Berlin ever has witnessed, with the American and Rieger-Giorgetti teams alternately holding first place. At 6 o'clock tonight the two teams tied with 294 points each, but in the last five hours the Americans forged ahead, placing in fifteen sprints and bringing up their total to 369 points, as against 309 for the second team. The total distance covered was 3,700 kilometers.

The immense Sport Palace, holding 10,000 persons, was filled every hour of the day and night during the past six days despite the high prices of tickets. Tonight thousands were begging ticket scalpers to part with their wares at $25 for upper gallery seats. Prices at the box office ranged from $1 to $15 daily, bringing in to the Sport Palace sums which sound like figures of inflation days.

PENN FIVE DOWNS YALE BY 20 TO 17

Lindsay's Field Goal and Davenport's Free Toss Win League Game for Quakers.

LEAD CHANGES NINE TIMES

Victors Are Ahead by 12 to 9 at Half, but Elis Regain Advantage Only to Lose It.

STANDING OF THE TEAMS.

	W.	L.		W.	L.
Columbia	3	0	Penn	2	2
Dartmouth	2	1	Cornell	0	1
Princeton	3	1	Yale	0	4

Special to The New York Times.

NEW HAVEN, Conn., Jan. 20.—Yale dropped its fourth Intercollegiate League basketball game of the season tonight, the Penn five, which defeated the Bull Dog in Philadelphia two weeks ago, tonight repeating its victory by outscoring its rivals in the Yale gymnasium, 20 to 17.

The field goal by Lindsay, which broke the 17-to-17 tie, and the foul goal toss by Captain Davenport which yielded the Ben Franklins their final point, were not registered until the final two minutes of play.

The lead passed nine times during the clash, although the visitors held a slight advantage after the first five minutes. With the count knotted at seven points, a Penn spurt sent the visitors into a 12-to-9 lead at half time.

Goals by Jones and Ward wrested the lead from the Quakers immediately after the second half opened but Lindsay and Goldblatt recovered the lost ground by a dashing reserve offense. Goldblatt was ordered from the floor because of four personal fouls, but his defensive game was the most effective of any player of the two teams. Captain Davenport and Lindsay divided attacking and scoring honors for the winners.

Yale was very weak on free throws and only three of its efforts found the basket.

Captain Lackey, Yale's regular basket tosser, was injured slightly in the first half and was compelled to retire. The best all-round play was shown by the defensive players, Simmen and Acting Captain Carmody.

Long baskets of individual brilliancy were thrown by Sherr and Ward. The game was delayed because of the failure of the Yale-Penn second team game to close on scheduled time. This contest went to Yale, 22 to 20, when Rosenmann's goal found the basket in the overtime period.

The line-up:

PENN (20).		YALE (17).
Davenport	R.F.	Lackey
Lindsay	L.F.	Breck
Walker	C.	Simmen
Luckaswitz	R.G.	Frankel
Goldblatt	L.G.	Carmody

Goals from field—Penn: Davenport (2), Lindsay (2), Walker (2), Luckaswitz, Goldblatt. Yale: Ward, Breck, Jones, Simmen (2), Carmody (2). Goals from foul—Penn: Davenport (2), Goldblatt (2). Yale: Breck, Jones, Simmen. Substitutions—Penn: Scherr for Walker, Ramage for Goldblatt. Yale: Ward for Lackey, Jones for Breck, Breck for Ward. Referee—O'Brien. Umpire—Brennan. Time of halves—20 minutes.

TIGER FIVE DEFEATS HAVERFORD, 32-26

But Losers Force Princeton to Extra Period—Loeb and Thomas High Scorers.

PRINCETON, N. J., Jan 20.—Haverford's basketball team forced Princeton into an extra period here tonight before the Tigers could win, 32 to 26. Princeton led at half time, 20 to 12, but the visitors' defense tightened in the second half, allowing Princeton only four points before the end of the regulation time.

Captain Carl Loeb of the Tiger five, who played less than half the game, divided scoring honors with Thomas, Haverford forward, each accounting for nine points.

The line-up:

PRINCETON (32).		HAVERFORD (26).
McCabe	L.F.	Maguire
Hendricks	R.F.	Logan
Bryant	C.	Melchior
Alexander	L.G.	Mitchell
Loeb	R.G.	Garrett

Goals from field—Princeton: Loeb (4), Bryant (4), Alexander (3), McCabe (2), Kaufman, Gartner. Haverford: Logan (4), Thomas (4), Mitchell (2), Vogel. Goals from foul—Princeton: Loeb 1 out of 1, Gartner 1 out of 1. Haverford: Garrett 2 out of 3, Thomas 1 out of 2, Downward 1 out of 1. Substitutions—Princeton: Whitsett for McCabe, Rees for Bryant, Kaufman for Alexander, Evans for Loeb, McCullough for Gartner, Foote for Rhees, Bryant for Foote, Gartner for Hendricks. Haverford: Thomas for Melchior, Melchior for Maguire, Downward for Logan, Vogel for Garrett, Garrett for Downward, Melchior for Vogel.

WESLEYAN WINS, 49 TO 26.

Five Defeats Conn. Aggies on Home Court, Umpleby Starring.

Special to The New York Times.

MIDDLETOWN, Conn., Jan. 20.—Wesleyan defeated the Connecticut Aggies in basketball tonight, 49 to 26. The half ended with Wesleyan leading, 28 to 12. Umpleby was the star for Wesleyan, Schofield and Eddy played well for the Aggies.

The line-up:

WESLEYAN (49).		CONN. AGGIES (26).
Umpleby	L.F.	Schofield
Jack	R.F.	Eddy
Bradshaw	C.	Mackosky
Woolston	L.G.	Allard
Phillips	R.G.	Bitgood

Goals from field—Jack (3), Steubord (3), Umpleby (8), Travis (2), Bradshaw (3), Woolston (3); Mackosky, Schofield (5), Eddy (3), Watson. Goals from fouls—Jack, Travis, Bradshaw (2), Phillips, Woolston (2); Mackosky, Greer, Schofield (3), Eddy. Substitutions—Steubord for Jack, Travis for Umpleby, Smith for Bradshaw, Lee for Phillips, Lester for Woolston, Daly for Allard, Greer for Mackosky, Watson for Eddy.

SAVAGE DOWNS N. Y. AGGIES.

New York School Wins, 41-27, by Second-Half Rally.

Special to The New York Times.

FARMINGDALE, N. Y., Jan. 20.—Although trailing through three-quarters of the game, the Savage School basketball team of New York defeated the New York Agricultural College quintet, 41 to 27, on the Aggies' court here tonight.

FORDHAM SWAMPS RUTGERS FIVE, 33-13

Maroon's Whirlwind Passing Brings an Easy Triumph on Jersey Court.

LEADS, 16-4, AT THE HALF

New Yorkers' Second Team Rolls Up Big Margin at Start—Rutgers Freshmen Win.

Special to The New York Times.

NEW BRUNSWICK, N. J., Jan. 20.—Rutgers was no match for Fordham at basketball here tonight. Outweighed and outplayed, the lighter Rutgers players lost in a whirlwind game, 33 to 13.

Fordham started its second team, which ran up a lead of eight points before Mark dropped in a free throw for the Scarlet. With the score 10 to 1, the Fordham varsity entered the game and for a time Rutgers braced, but the Fordham regulars gradually drew away and led at half time, 16 to 4.

In the second period Fordham continued its flashy work, giving as fast an exhibition of passing as has been seen on the Rutgers court this year. Manning and Landry starred for the winners, while Falting's all-around game was the redeeming feature of the Rutgers play.

The Rutgers freshmen defeated the Maroon yearlings 38 to 37 in a preliminary game which went into an extra five-minute period.

The line-ups:

FORDHAM (33).		RUTGERS (13).
Landry	R.F.	Mark
Schneider	L.F.	Steinberg
Delaney	C.	Schoonmaker
Leary	L.G.	Osgood
Woods	R.G.	Faltings

Goals from field—Schoonmaker, Osgood, Faltings, Landry (3), Schneider, Woods, O'Neil (3), Zaksewski (3), Roban (2), Manning. Schoonmaker, Osgood, Faltings. Goals from foul—Woods (2), Mark (3), Schoonmaker, Osgood (2), Faltings (2). Substitutions—Gifford for Steinberg, O'Neil for Schneider, Zaksewsky for Delaney, Roban for Leary, Manning for Woods, Roberts for Gifford, McKinney for Roberts, Delaney for Zaksewsky, Jackson for Roberts, Holmes for Faltings, O'Keefe for Osgood. Referee—Silverman. Umpire—Stine.

RUTGERS F. (38).		FORDHAM F. (37).
Preletz	L.F.	Landers
Alten	R.F.	Adams
Rohrback	C.	Sweatman
Riskin	L.G.	Reardon
Boettcher	R.G.	Dougherty

Goals from field—Preletz (3), Alten, Rohrback, Boettcher, Gardiner (2), Landers (2), Adams (4), Sweatman (4), Dougherty (3). Goals from foul—Preletz (2), Alten (8), Rohrback (4), Riskin, Boettcher (5), Landers (2), Dougherty (2), Fitzhenry, Donovan, O'Connor. Substitutions—Fordham: Brennan for Adams, Fitzhenry for Reardon, Gardiner for Alten, Adams for Landers, Donovan for Sweatman, O'Connor for Brennan. Referee—Silverman, Newark. Umpire—Stine, Springfield. Time of halves—20 minutes.

NAVY FIVE BEATS GETTYSBURG, 26-23

Gerhardt and Craig Star in Hard-Fought Game on the Annapolis Court.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 20.—Gerhardt, captain of the Gettysburg basketball team, and Craig of the Naval Academy were rivals stars in the game today in which the Navy won by 26 to 23.

Gerhardt scored five field goals and three from the line in as many attempts. Craig scored an equal number of field goals and made good on both of his chances from the line. The Navy started with a second-string team and trailed by 11 to 12 at the end of the first period.

The line-up:

NAVY (26).		GETTYSBURG (23).
Signer	R.F.	Tuckey
Hull	L.F.	Haller
Johnson	C.	Gerhardt
Flippen	R.G.	Barbour
Howard	L.G.	Bream

Goals from field—Craig (5), Hull (3), Johnson, Hamilton, Gerhardt (5), Tuckey, Haller. Goals from foul—Craig 2 in 2, Hull 1 in 1, Jones 1 in 1, Howard 1 in 1, Gerhardt 3 in 3, Tuckey 3 in 5, Haller 3 in 6. Substitutions—Navy: Craig for Signer, Parish for Hull, Hull for Parish, Hamilton for Johnson, Jones for Flippen, Shapley for Jones, Jones for Shapley, Graff for Howard. Gettysburg: Ross for Gerhardt. Referee—Voith, Baltimore. Umpire—Holliday, Annapolis. Time of halves—20 minutes.

BASKETBALL RESULTS.

Fordham 33, Rutgers 13.
Princeton 32, Haverford 26.
Syracuse 35, Cornell 20.
Pennsylvania 20, Yale 17.
Wesleyan 49, Conn. Aggies 26.
Purdue 24, Chicago 17.
St. John's (Brooklyn) 37, St. Joseph's 26.
Georgetown 28, Lebanon Valley 22.
Pittsburgh 43, George Washington 30.
Notre Dame 41, Wabash 29.
Lehigh 44, Muhlenberg 30.
Army 35, Swarthmore 16.
Navy 26, Gettysburg 23.
Holy Cross 41, Tufts 37.
Rutgers Fresh. 38, Fordham Fresh. 37.
York Institute 34, P. and M. Academy 21.
Savage School 41, New York Aggies 27.
Penn Freshmen 32, Lawrenceville 28.
St. Francis Xavier 25, Brooklyn Prep 18.
Cathedral Prep 26, Fordham Prep 18.
Collegiate 30, Morristown School 27.
Wesleyan Freshmen 34, Choate 21.
Yale (2d team) 22, Penn (2d team) 20; extra period.
St. Vincent Ferrer 33, Ascension Mystics 27.
Albany Pharmacy 33, Clarkson 32.

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MISS WILLS DROPS 3 GAMES IN 2 SETS

Beats Miss Saunders of England, but Not Without Trouble—Service Improves.

LENGLEN MATCH IS NEAR

Meeting to Take Place in Either Feb. 1 or 8 Tourneys—American Studies Rival in Action.

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Special Cable to THE NEW YORK TIMES.

CANNES, France, Jan. 20.—The Riviera had its first opportunity of seeing both Miss Helen Wills and Mlle. Suzanne Lenglen in action in consecutive matches in the Metropole lawn tennis tourney this afternoon and seized it with a vengeance. Scores of fashionable persons were unable to gain admission.

The verdict remains that Suzanne will vanquish Helen. The latter lost three games to a young English star today. Miss Wills, however, showed astonishing strength in her returns, and her backhand ones were the subject of general praise. Even a strenuous set doesn't seem to cause Helen to turn a hair or lose the slightest breath while her studied calm continues to be commented on here.

The invader has wound the French colors around her racquet as a compliment, but Mlle. Lenglen has not responded. This afternoon, sitting just outside the court throughout her rival's match, the French star chatted and laughed freely with her friends, scarcely even glancing toward her American rival.

Mlles. Lenglen and Vlasto adopted a pale green and yellow color scheme for their sweaters to go with the green and gold background of the courts and their joint play was delightful. Suzanne is becoming more and more the premiere danseuse and today her heels never touched the ground while the ball was in motion. After leaping high for the ball she touches the earth in a kind of courtesy. Externally the French girl is a picture of nerves, the American girl a picture of health.

Gets First Real Test.

CANNES, France, Jan. 20 (AP).—Miss Helen Wills received her first genuine tennis test of her Riviera season today in her second match of the Metropole tournament. The American woman champion's string of love games, started yesterday in her match against Miss E. M. Green of England, was ended after running to fifteen straight when Miss Peggy Saunders, one of England's brightest youthful hopes for world tennis honors, captured the fourth and fifth games in her match against Miss Wills today.

Miss Saunders went so far against the American queen of the courts as to win the fifth game at love, but Miss Wills, always playing well within her best game, won the hard-fought match, 6—2, 6—1.

Miss Saunders, only 19 years old, regarded by British experts as a second Joan Fry, put up a plucky struggle, but Miss Wills, apparently inspired by the beautiful weather, played a game much better than that of her match yesterday. She attained great pace, and her drives across court worked beautifully. The weakness she displayed yesterday in repeated double faulting was absent, and only once did she fail to get her service in.

Meanwhile, the great rival of the American girl champion, Mlle. Suzanne Lenglen, was having a busy day on the courts.

A meeting between the two is now practically certain to occur during the first fortnight in February. Mlle. Lenglen today said she would certainly play in the singles of either the Nice Lawn Tennis Club tournament, beginning Feb. 1, or the Carlton Hotel tournament here, opening Feb. 8.

Miss Wills is entered in the singles of both these tournaments. Thus the much-heralded match between the American and European champions is now as good as settled unless either should be eliminated before the finals, which all experts agree would create a sensation greater than the match itself.

Drops Five Games in Four Sets.

Mlle. Lenglen's decision to play in the singles next month came after she had emerged victorious in both of the doubles matches in which she engaged today. Paired with Mlle. Vlasto, she defeated the Misses M. B. Brown and K. M. Scott of England, 6—0, 6—1, this match following without intermission a victory with Brugnon over Mrs. Calder and A. D. Vickers of England, 6—2, 6—2. Mlle. Lenglen's perfect physical condition was shown by the fact that after a solid hour of play in the warmest sun the Riviera has experienced this year, her respiration was hardly above normal. She will decide definitely which of next month's tournaments to enter during the course of the present week.

While Mlle. Lenglen was playing today, Miss Wills, inconspicuous in a corner of the spectator's stand, watched her and took voluminous notes in a small notebook. There was much to write about, for she saw Suzanne at her best.

"What do you think about her?" Miss Wills was asked after her rival's two matches.

"She is really a wonderful player," was the reply. "I have seldom seen such tennis."

The point scores of the Wills-Saunders match today follows:

FIRST SET.

									Pts.G.
Miss Wills	4	5	6	3	0	4	4	4	—30—6
Miss Saunders	2	3	4	5	4	2	0	2	—22—2

								Pts.G.
Miss Wills	4	4	4	4	7	4	4	—31—6
Miss Saunders	0	2	1	6	5	1	0	—15—1

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NEW YORK

Miss Wills in Passive Role While Debate on Ball Rages

CANNES, France, Jan. 20 (AP).—When asked for her version of the tennis ball controversy raging along the Riviera, Miss Helen Wills today replied: "What is fair for the other players is fair for me." In the tourney in which the American girl is playing a British ball is being used, while in two other major tourneys to come a different make of ball will be used in each. This constant shifting is causing annoyance among the players, and is working a severe handicap on Miss Wills, who refuses to become involved in the debate.

VICTORY FOR HOLY CROSS.

Reilley Scores 10 Field Goals and Purple Five Wins, 41-37.

Special to The New York Times.

WORCESTER, Mass., Jan. 20.—The Holy Cross basketball team defeated Tufts here tonight, 41 to 37. The visitors put up a stubborn battle all through, keeping the Purple rooters on edge. Reilly was the high scorer of the game netting twenty points for his team. The half-time whistle found the Purple leading by two points, with the score 15 to 13.

The line-up:

HOLY CROSS (41).		TUFTS (37).
Wise	L.F.	Robinson
Connors	R.W.	Nussbaum
Walker	C.	French
O'Neil	L.G.	Dawson
Cervial	R.G.	Abraham

Goals from field—Reilley (10), Connors (4), Kitteridge (3), O'Neil, French (5), Nussbaum (3), Abraham (3), Stanley (2), Dawson (3), Robinson. Goals from foul—Connors, O'Neil, Kitteridge, Robinson (3), Dawson (3), Abraham, French, Stanley. Substitutions: Holy Cross—Kitteridge for Wise, Reilley for Walker, Brady for O'Neil, Burke for Cervial. Tufts—Weisleder for Abraham, Stanley for French, French for Robinson. Referee—Hart, Boston. Umpire—McDonald, Watertown. Time of halves—Twenty minutes.

COLLEGIATE FIVE VICTOR.

Defeats Morristown School, 30-27, on Latter's Court.

Special to The New York Times.

MORRISTOWN, N. J., Jan. 20.—The Collegiate Preparatory School basketball team defeated the Morristown Preparatory School five, 30 to 27, on the court of the Morristown Preparatory School here today.

SYRACUSE HUMBLES CORNELL FIVE AGAIN

Scores Season's 10th Straight by Beating Ithacans, 35-20, in Archbold Gym.

HANSON NETS 16 POINTS

Crack Orange Forward Swells His Scoring Total to 164—Dake Shines for Losers.

Special to The New York Times.

SYRACUSE, N. Y., Jan. 20.—Syracuse University scored its tenth straight basketball victory at Archbold Gymnasium tonight when, for the second time this season, it defeated Cornell University, 35 to 20. The Orange led at half time, 18 to 8.

Scoring five field goals and six foul points, Vic Hanson, star Syracuse forward, brought his point total for the season up to 164 points. Starring with him tonight was Richtmeyer, who scored two baskets, his first counters of the season. Irving Mendell, star Orange guard, has been lost to the team because of scholastic difficulties.

Dake, centre, shone for Cornell, accounting for eleven points.

The line-up:

SYRACUSE (35).		CORNELL (20).
Hanson	L.F.	Albee
Carr	R.F.	Clucas
Richtmeyer	C.	Dake
Lee	L.G.	Deveau
Rakov	R.G.	Moynihan

Goals from field—Hanson (5), Richtmeyer (2), Carr, Rakov, Lee, Dake (2), Albee, Clucas. Goals from foul—Hanson (6), Carr (6), Rakov (2), Mobley, Dake (7), Clucas (3), Deveau, Albee. Substitutions—Syracuse: Lengi for Hanson, Eisman for Richtmeyer, Mobley for Rakov, Green for Lee. Cornell: Moynihan for Deveau, Rossomondo for Moynihan, Webber for Rossomondo, Webber for Dake, Moynihan for Albee, Cleippi for Moynihan, Faul for Cleippi, Schlossbach for Clucas.

ARMY FIVE VICTOR AGAIN.

Scores Fifth in a Row at Expense of Swarthmore, 35 to 16.

Special to The New York Times.

WEST POINT, N. Y., Jan. 20.—Dazzling passing and floor work coupled with accurate shooting defeated Swarthmore today when the Army won its sixth straight basketball victory by 35 to 16.

The line-up:

ARMY (35).		SWARTHMORE (16).
Draper	L.F.	Ward
Rocsma	R.F.	Richards
Flood	C.	Price
Shepard	L.G.	Winde
Wilson	R.G.	Evans

Goals from field—Army: Rocsma (5), Draper (4), Wilson (3), Shepard (3), Flood. Swarthmore: Richards (2), Bartlett, Price, Evans, Winde. Goals from foul—Army: Rocsma, Draper (3), Shepard (4). Swarthmore: Ward, Price, Evans, Winde. Substitutions—Army: Liston for Shepard, Shepard for Liston, Seeman for Flood. Swarthmore—Lippincot for Evans, Evans for Lippincot, Swope for Winde, Winde for Swope, Bartlett for Ward, Ward for Bartlett, Baum for Richards, Richards for Baum, Weissler for Price, Price for Weissler.

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Horses Ready for Bugle Call in Opening of Race Meet at Miami Today

BUGLE WILL SOUND TODAY AT MIAMI

Biscayne Handicap Is Feature at the Opening of Hialeah Track's Second Year.

PLANT GREATLY IMPROVED

Quality of Horses Ahead of First Season and New Records Are Looked For.

Special to The New York Times.

MIAMI, Jan. 20.—At 2 o'clock tomorrow afternoon the bugle will call the horses to the post for the first race of the opening day of the second annual Winter race meeting of the Miami Jockey Club in Hialeah.

For this season the racing material in quantity and quality far surpasses that which appeared last year in the overnight events and the stakes of modest value. This year there are some real stakes, beginning with the Biscayne Handicap, which is the feature of tomorrow's card. Many improvements have been made in the plant as a result of the experiences of the first year and the whole outfit is up to date in every particular.

The track is near perfection and it is predicted that a complete set of new records at all distances will be established early in the meeting. Horses have been working very fast in preparation for the opening day.

Seven Races Each Day.

The meeting will continue for forty-five racing days, coming to a conclusion on Saturday, March 13. There will be seven races each day. Overnight purses run from $1,000 to $2,000, with the added money in the stakes running from $5,000 to $25,000. The latter figure will be for the Miami Cup Handicap, which will be contested on the closing day of the meeting.

For the Biscayne Handicap tomorrow, which is for three-year-olds and upward at six furlongs, with $5,000 added, there were eighty-seven nominations. Eighteen have been named overnight, so it is certain that a representative field will face the barrier. Heading the list in the Everglade Stable's Wise Counselor, which will carry top weight of 125 pounds. As the winner of the first International Race had a mishap in training recently it is a possibility that John Ward may keep him in the barn and depend upon his stable companion, Worthmore. The latter has been allotted 130 pounds.

Worthmore will have stiff competition from E. F. Whitney's Mainmast and Mr. Pepp and G. Frank Croissant's Gibbons and Kentucky Cardinal. Marconi has been working very fast and as he is in at 115 pounds and Old Slip at 114 pounds the Cooper entry is likely to be well backed, as is Anna Marrone II, Boon Companion, Sunsard and Brainstorm among other familiar names among the entries.

Hialeah Purse to Be Run.

The baby racers will make their Florida début in the fourth race, at two furlongs, fourteen having been named. The same number are entered in the Hialeah Purse, a dash of five and one-half furlongs for the three-year-olds. There are enough in the other events to assure interesting competition all through the card.

The entries:

FIRST RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Odd Sash 110 pounds, Run Rajah 120, *Ulsterman 112, Play Hour 112, Delmor 114, Musketaliege 108, Theo Fay 112, Sandy Hatch 114, *Chesterbrook 109, Dream of the Valley 114, Macleas 120, Night Shade 102, Sandraz 112, Golden Armor 106.

SECOND RACE—For three-year-olds; the Hialeah Purse of $1,000; five and one-half furlongs. Shenanigan 107 pounds, Dixie Blonde 100, Silver Song 103, †Adria 109, Bookbinder 106, Delegate 105, Flingster 106, *Geo Ray 110, †Lemnos 108, Dickey Lee 109, Hot Pepper 108, Renbarg 108, Outward Bound 105, Berkeley Square 106.

†Saimop entry.

THIRD RACE—For four-year-olds and upward; claiming; purse $1,000; one and one-sixteenth miles. Belpar 112 pounds, *Tony Beau 109, Mac O'Boy 114, Guelph 114, Liazan 107, Lady Choco 109, *Grace Mayara 104, Frosty Boy, 109, Candy Stick 112.

FOURTH RACE—For two-year-olds; purse $1,000; two furlongs. Sun Lynn 118 pounds, Over Lord 118, Tenacity 115, Master Sweep 118, Rally 118, Candypan 118, Billy McCabe 118, Pomonkey 118, A. P. Canale 118, John W. Weber 118, Jamisat Trail 118, Nazro Light 118, Wandering Times 113, Indian Love Call 112.

FIFTH RACE—For three-year-olds and upward; the Biscayne Handicap; $5,000 added; six furlongs. †Worthmore 130 pounds, †Wise Counselor 122, †Mainmast 112, †Gibbons 121, Boon Companion 105, Anna Marrone 2d 112, †Mr. Pepp 112, †Kentucky Cardinal 114, Sunsard 107, Superfrank 100, Brainstorm 112, Dudley 104, Old Slip 114, †Marconi 116, Lanius 112, Deapot 98, Scorcher 100, Adolphus 98.

†E. F. Whitney entry. ‡Croissant entry. §Everglades Stable entry. ¶Cooper entry.

SIXTH RACE—For three-year-olds and upward; Allapattah Purse of $1,500; one mile and seventy yards. Sun Altos 112 pounds, Silica 105, Pickster 107, Mungo 112, Chicago 104.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $1,000; one and one-sixteenth miles. *Spanish Lady 94 pounds, Corinth 114, Cicistor 107, Sakali 111, Over Fire 108, Battlefield 112.

*Apprentice allowance claimed.

Weather clear; track fast.

MAROCZY MEETS DEFEAT.

Hungarian Master Bows to Belhoff in Manhattan Chess Play.

The first real sensation in the annual tournament for the championship of the Manhattan Chess Club came in the fourth round yesterday, when Gena Maroczy, champion of Hungary, suffered defeat at the hands of George J. Belhoff. Maroczy had the white side of a queen's pawn opening and won the exchange, but then committed an oversight which cost him the game after twenty-six moves. Maroczy, who had already drawn two games out of three, has now a 50 per cent. score.

I. Kashdan improved his standing and leads with 3½ after a well-earned victory over A. S. Pinkus. Oscar Tenner and R. L. Bernheim are tied at 2–1.

The summaries:

Boards.	WHITE.	BLACK.
No. 1	Samuels 0	Tenner 1
No. 2	Berman 1	Field 0
No. 3	Maroczy 0	Belhoff 1
No. 4	Pinkus 0	Kashdan 1
No. 5	Sinter 0	Newman 0
No. 6	Halper 0	Bernheim 1
No. 7	Ruppchik	Horowitz 1

The openings: 1, Alekhine's defense (37 moves); 2, Queen's pawn (30 moves); 3, Queen's pawn (30 moves); 4, Queen's gambit declined (33 moves); 5, Queen's pawn (44 moves); 6, Queen's pawn (30 moves); 7, postponed.

Dr. Lasker to Play in Brooklyn.

Dr. Samuel Lasker of Berlin, who arrived here Tuesday, has been engaged by the Brooklyn Chess Club to give the first exhibition of his American tour at its clubrooms, 4 Court Square, Brooklyn, next Saturday night. The former world champion will play simultaneously against thirty opponents.

Pennsylvania Fines Friedman; Fouls to Cost Purse in Future

PHILADELPHIA, Jan. 20 (AP).—Sailor Friedman, disqualified for fouling Billy Wells, the British welterweight, in their bout here Monday night, today was fined $200 by the State Athletic Commission. The fight was stopped in the sixth round after Friedman had twice been warned. The commission made a ruling that hereafter fouling tactics would draw a fine and forfeiture of purse, instead of suspension.

MET. JOCKEY CLUB DROPS GUARANTEES

Majority of Stakes at Jamaica Spring Meeting Will Carry Added Money.

A majority of the stakes for the Spring meeting of the Metropolitan Jockey Club at the Jamaica course will carry added money instead of a guaranteed value as in the past, it was announced yesterday. This move is in line with that made by the Westchester Racing Association and the Queens County Jockey Club. This means that the guaranteed stake is gradually being discarded by the racing associations in this State as obsolete and that in the near future practically all the stakes will carry added money.

These stakes will close on Feb. 15, with Fred Rehberger, Racing Secretary. For the coming Spring season the Excelsior, Paumonok and Spring Handicaps, as well as the Wood Stakes, all hitherto guaranteed, have added money values. The Excelsior and Paumonok will have $5,000 added each, the Spring will carry $2,500 and the Wood Stakes $7,500 added. The Excelsior last year had a value of $7,500. The Kings County Handicap last year had an added value of $3,500 and will be increased by $1,500.

The stake program arranged for the coming season carries values in excess of $10,000 over any previous season. The fixtures for three-year-olds and upward at a mile and a sixteenth are the Excelsior Handicap, $5,000 added; Kings County Handicap, $5,000 added; Long Beach Handicap, $3,500 added; Garden City Claiming Stakes, $2,000 added. At six furlongs: Paumonok Handicap, $5,000 added; Rainbow Handicap, $2,500 added; Newton Claiming Stakes, $2,000 added, and Olympia Claiming Stakes $2,000.

Exclusively for three-year-olds are the Wood Stakes, having an added value of $7,500, at a mile and seventy yards; the Southampton Handicap, $3,500 added, at a mile and a sixteenth; Spring Handicap, $2,500 added, six furlongs, and the Highland Claiming Stakes, $2,000 added, at six furlongs.

The features for juveniles are six: The Youthful Stakes, value $7,000; the Colorado Stakes, value $6,000; the Rosedale Stakes, value $5,000, for fillies exclusively; the Greenfield Claiming Stakes, $2,000 added; the Montauk Claiming Stakes, $2,000 added, and the Suffolk Claiming Stakes, $2,000 added. All races for two-year-olds are at five furlongs.

New Orleans Entries.

FIRST RACE—For maiden three-year-olds; claiming; purse $1,200; one mile and seventy yards. *Cliff 102 pounds, Diane 106, *Little Manager 98, *Bally Nuisance 102, White Shepherdess 105, *Medici 98, Carrie B. 106, Ask Him 108, Upslie 107.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,200; six furlongs. *Hunn Fine 110 pounds, Spats 116, *Noel 111, Lord Baltimore 115, False Face 111, Midinette 105, Lady Audrey 105, Servilor 111, Arara 111, Round Robin 111, Queer 106, Cloughjordan 111, *Jemar 111, *Hundari 106, *Norseland 103, Reward 106, Flighty 108, Client 106.

THIRD RACE—For four-year-olds and upward; claiming; purse $1,200; one and one-sixteenth miles. Humorette 103 pounds, *Tasjeus 103, Rowland's Request 107, *Denizen 103, Al Boyd 111, *Buena Vista 99, *Celeste 108, The Sps 103, Sir Ralph 91, Mervinia 93, Jimson 109, Tip Toe Inn 103, Postman 103, Viburnum 103.

FOURTH RACE—For four-year-olds and upward; the Robert Jemison Jr. Handicap; purse $1,200; six furlongs. Brunswick 106 pounds, Courageous 112, Rondelle 104, Bradley's Toney 110, Hopeless 116, Peyrou 112, Monday Morning 105, *Cream Puff 102, Little Visitor 106, †Robert Maxwell 96, Stonewall Jackson 106, Kit Carson 109, Climmerian 102, Georgia Rose 104, †Ritter 96, Smacker 92, The Badger 107. †Croissant-Nesstester entry.

FIFTH RACE—For three-year-olds and upward; the Real Estate Agents' Handicap; purse $1,500; one and one-sixteenth miles. Lounger 111 pounds, Georgie 106, Spandor 96, Red Pennant 102, Just David 100, Scamp 110.

SIXTH RACE—For three-year-olds and upward; claiming; purse $1,200; one and one-eighth miles. Squarson 109 pounds, Bosh 97, Prince James 111, Brunt 108, Chanterie 102, Pecora 90, Lucifer 109, Volcanic 108.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $1,200; one and one-sixteenth miles. Postscan 107 pounds, Tea Tray 108, Fiery Flight 107, Amelia S. 99, Atomin 97, Star Falcon 112, *Gee 99, Buell's Mister 104, Annie Lois 108, Tender Seth 106, Contact 102, *Sincere 96, *Little Betty 92.

Tijuana Entries.

FIRST RACE—For two-year-olds; purse $700; three furlongs. Silver Maple 110 pounds, Fertola 112, Sugar Master 106, Brush Along 110, Shasta Dea 108, Kismikani 115, War Lass 112, Montello 106, Jokes 108, Jane Dierks 113, Geneluella 115, Shasta Lad 115, Makawai 108.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; five and one-half furlongs. Smart Horse 115 pounds, Maischa 113, Lady Pipes 112, *Silk by Step 110, Sannatuna 108, *Bronco Girl 96, Rotarian 110, Devearoost 112, *Cuba 110, Miss Paige 115, Plentycoos 107, No Wonder 102, Pal Carter 105, Red Plain 115, Barde 99, Daisy Wood 105, *Hamp 100, Little Phil 100.

THIRD RACE—For three-year-olds; claiming; purse $700; six furlongs. *Shasta Sol 110 pounds, Silver State 106, Betty O'Brien 108, Flaxseed 101, *Ray Rose 112, Hector's Alley 103, Sosqualmie 106, *Muskon 98, *Day Time 109.

FOURTH RACE—For four-year-olds and upward; claiming; purse $700; one and one-eighth miles. *Captain Mac 103 pounds, Krakenmas 110, *Lassenie Manning 110, Arravan 112, Rosen 107, Old Faithful 107, Polite 102, *Pop Ryan 101, Glenaar 100, Lady Lillian 109, Montana 108, Monopoly 97, *Latisha 100.

FIFTH RACE—For three-year-olds and upward; claiming; purse $600; clubhouse course. Lola Montez 95 pounds, Kahkaua 97, Green Spring 105, Reap 110, Emma Hoagland 95, *Little Thistle 110, The Falconer 108, Yoshino 102, Dew Kist 97.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; one and one-sixteenth miles. Jum Grass 107 pounds, Edmon 106, Minister Boy 97, Prince Pat 97, 106, M. J. McNulty, Jr. 106, Paddist 102, Extra Edition 100, Lisette 98, Marsola 102.

SEVENTH RACE—For three-year-olds and upward; the Rancho Tijuana Purse of $800; one mile. Capistrano 100 pounds, Cherry Pye 110, Clinch 112, Nitenight 106, The World 112, Instive 101, All Over 110, Russell Garner 94.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; four and one-half furlongs. *Quasah 111 pounds, Lord Valentine 103, *Mary Dear 105, Ragpaz King 104, *A Lester 107, Full Feint 98, *Queen Anne Maid 94, *Rose Dixie 90, Ratcliffe Kate 98, *Marcella Boy 107, *Chief Spencer 108, *Al Echo 94, *Hyram Taylor 104, *Dasie 95.

BRITISH FOOTBALL RESULTS.

LONDON, Jan. 20 (AP).—Soccer football games played today resulted as follows:

English League.
FIRST DIVISION.
Sunderland 4, Huddersfield 1.
SECOND DIVISION.
Bradford City 3, Swansea 1.
Scottish Cup.
FIRST ROUND.
Dundee 2, Inverness Caledonians 0.

BOLTON REGISTERS NEW ORLEANS UPSET

Durnell 3-Year-Old Pays $32 for $2 in Republic—Plain Dealer Is Second.

ABSTRACT WINS BY A NOSE

Outstays Favorite, King Tut, in Fairfield Purse—Colored Gal Leads Juveniles.

Special to The New York Times.

NEW ORLEANS, Jan. 20.—C. E. Durnell's Bolton, bay son of Peter Pan and Whisk By, upset the talent at the Fair Grounds this afternoon when he breezed home to win the Republic Handicap, a mile dash restricted to the three-year-olds. Bolton, which hasn't been in the money at the meeting, was a long shot in a field of six and paid his backers $32 for each $2 ticket in the mutuels. Bourassa was up on the winner, which was in under the feather of 100 pounds and ran the distance in 1:40 4-5 over a fast track.

Success again rode with Willie Garner, who landed two winners—Dustabout in the sixth and Moon Magic in the closing number. He was second twice and twice unplaced. Favorites came home in front in three of the seven events on the afternoon card.

All-named overnight paraded for the afternoon feature, with W. H. Whitehouse's Erie the favorite and J. C. Milam's Prickly Heat a close second choice. There was a good break at the barrier, with Harry Carroll going out to make the early pace. He had enough a quarter of a mile from home, quitting to finish an igneominious last.

Bolton Shows Improvement.

Bolton showed sharp improvement in form. Bourassa had him under wraps not far from the leaders for three-quarters of the distance. On the turn the colt moved up, and came around to take the lead a furlong out and win by three lengths from Frank M. Kelly's Plain Dealer. The latter was right up all the way, showed in front when Harry Carroll quit, and held on to take the place from Prickly Heat by the margin of a neck. Eric was last away, gained some ground and finished fourth, the Greentree Stable's filly, Hell Cat, being outrun.

Abstract proved the winner of the Fairfield Purse. With Red Harvey up he took the lead from King Tut, the favorite, early in the race, had speed enough to show the way throughout and in the stretch drive outstayed King Tut to gain the decision by a nose. King Tut probably would have won had he not gone wide turning into the stretch.

Colored Gal Noses Out Little Eva.

There was another nose finish when the juveniles got in action for their dash of three furlongs. Eleven maidens scurried away from the barrier, first home being W. Keating's aptly-named black filly, Colored Gal, by Von Tromp out of Mammy, with Little Eva second. She was running her second race and as she had shown some fast workouts was made the favorite at a short price.

The summaries:

FIRST RACE—For two-year-olds; maidens; claiming; purse $1,200; three furlongs. Colored Gal, 115 pounds (Robinson), $4.60, $3, $2.80, first; Little Eva, 114 (Pool), $5.80, $2.80, second; Major, 109 (Hamilton), $7, third. Time—0:36 3-5. Juliette Esquin, Sixteen Sixty, Rionda, Fast Set, Ozalia, Favia's Baby, Our Margaret and Doctor Ben also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $1,200; six furlongs. Poor Sport, 106 pounds (Thomas), $11.20, $6.20, $4, first; Hidden Jewel, 103 (W. Garner), $5.20, $3.60, second; Hootch, 106 (Challenger), $3.40, third. Time—1:14 2-5. Jim Sands, Valor, Blackstone, Royal Dick, Kerry Girl, Medina, Headline, Marquesito and Peter Evans also ran.

THIRD RACE—For three-year-olds; claiming; purse $1,200; six furlongs. Miss Maggie, 101 pounds (Lee), $26.80, $10.80, $7.40, first; Pandy, 108 (Mormile), $3.80, $2.20, second; Spicer, 104 (Yelton), $9.80, third. Time—1:14 4-5. Pan's Star, Frances Rock, Lane Syne, Dream Daddy, Palmist, Shampoo, Nine Sixty, Fraser and Par Light also ran.

FOURTH RACE—For three-year-olds; the Republic Handicap; purse $2,000; one mile. Bolton, 100 pounds (Bourassa), $52, $7.20, $7, first; Plain Dealer, 108 (W. Garner), $5.40, $3.80, second; Prickly Heat, 105 (W. Harvey), $2.40, third. Time—1:40 4-5. Eric, Hell Cat and Harry Carroll also ran.

FIFTH RACE—For four-year-olds and upward; allowances; the Fairfield Purse; purse $1,200; one mile and seventy yards. Abstract, 104 pounds (W. Harvey), $8.20, $2.80, $2.20, first; King Tut, 104 (Majestic), $3.60, $4, second; Dentifris, 104 (Benham), $3.80, third. Time—1:45. Hilary, Chickvale, Jums David, Eight Sixty and Elizabeth K. also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $1,200; one mile and one-sixteenth. Dustabout, 103 pounds (W. Garner), $6.40, $4, $3.20, first; Frigate, 107 (W. Harvey), $5.80, $4.20, second; Mary Ellen O., 105 (Simon), $9, third. Time—1:48 2-5. Lee Advin, Bolivar Boed, Federalist, Namash and Watchdog also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $1,200; one mile and one-sixteenth miles. Humorette 103 pounds, *Tasjeus 103, Rowland's Request 107, *Denizen 103, Al Boyd 111, *Buena Vista 99, *Celeste 108, The Sps 103, Sir Ralph 91, Mervinia 93, Jimson 109, Tip Toe Inn 103, Postman 103, Viburnum 103.

Havana Results.

FIRST RACE—For three-year-olds and upward; handicap; $900; six furlongs. Andresito 99 pounds, South Breeze 101, †Pegasus 115, †Maude Harvey 112, Rendale Royal 103, Gliding Fox 120, Winnipeg 105. Id. B. McGinn entry.

FIFTH RACE—For four-year-olds and upward; claiming; $900; mile and seventy yards. *Lady Ione 105 pounds, Cabin Creek 111, *Walter Dant 104, *Col. Wagner 106, *Son of Tromp 101, Leona Dare 100, *Jetsam 104.

SIXTH RACE—For three-year-olds and upward; claiming; $700; mile and fifty yards. Gentry 101 pounds, Mad Boy 105, Vulgate 85, Modesta 113, Weary Dick 116, Lanoll 106, *Dusk 100, Crystal Fort 109.

*Apprentice allowance claimed.

Tijuana Results.

FIRST RACE—For four-year-olds and upward; claiming; purse $700; five furlongs. Wild Thoughts, 106 pounds (Crees), $6.40, $3, $2.60, first; Private Peat, 98 (West), $3.40, $2.30, second; Hoosrack, 95 (Sylvia), $10.80, third. Time—1:01 2-5. Ethel Brown, Etta D., Lot of Style, Charlotta Smith, Marville G., Bigwig, Gold Bangle, Sally Golden and Eva Song also ran.

SECOND RACE—For three-year-olds and upward; maidens; claiming; purse $700; six furlongs. Lockedale, 107 pounds (Buck), $5.40, $3.80, $2.40, first; Yokohama Girl, 105 (Rose), $6.40, $4.60, second; Cluwar, 97 (Whitacre), $13.20, third. Time—1:18 2-5. Cordovan, Billy Buck, Ninon, Daytime, Blue Canyon, Dixie Skies, Hypnotic, Shasta Boy and Golden Sway also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse $700; five furlongs. Old Blue, 108 pounds (Clark), $24.20, $9.80, $4, first; Wedlock, 93 (Hexham), $10.80, $5.40, second; Adonis, 103 (Burns), $7, third. Time—1:01 2-5. Fay Wood, Betty Owen, Mouzie, Lamstedt, Peter Patter, Skokie, Alice Harvey, Blue Miss, Miss Lane and Ella Waldo also ran.

FOURTH RACE—For four-year-olds and upward; claiming; purse $700; five furlongs. Black Sand, 103 pounds (Munden), $3.20, $2.80, $2.40, first; Cicombe, 108 (Sykes), $8, $4.80, second; Little Hope, 101 (White), $6.20, third. Time—1:01 2-5. Fleet, Gold Crump, Philippe Lago, Lampoo, Miss Nancy, Little Yokayan and Miss Kit also ran.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and seventy yards. Smiling, 110 pounds (Sykes), $13, $5.40, $4, first; Zing, 110 (Buck), $4.60, $3.60, second; Dumbfounder, 112 (White), $4, third. Time—1:45 2-5. Manikin II, Sweet and Low, Biddlefoot, St. Angelina, Hence, Son o'Unc, Wonder Light, Hal Wright and Jay Mac also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $600; four and one-half furlongs. Miss Lester, 94 pounds (Paternel), $4.40, $2.80, $2.40, first; Easter Bells, 115 (Munden), $2.40, $2.80, second; Buck Pond, 103 (White), $2.80, third. Time—0:58 4-5. Lahonton, Kalixo, Jack Fairman, Bonne Beyer and Headache also ran.

SEVENTH RACE—For three-year-olds and upward; fillies and mares; claiming; purse $700; five and one-half furlongs. Serena, 107 pounds (White), $14.20, $4.40, $3.40, first; Rose Doyle, 97 (West), $35.40, $25, second; Betty Maloney, 119 (Baker), $3.60, third. Time—1:06 4-5. Queen Bess, Little Shasta, Cordon Rouge, Pretty Mally, Cleg, Sweet Nora, Mary Dear, Flamed, Belle Wood, Miss Caithia and America G. also ran.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; one mile. Royal Oak, 106 pounds (Schaefer), $33.40, $11.40, $7.20, first; Bright Idea, 103 (Crees), $5.40, second; Woodlake, 118 (S. Fisher), $3.60, third. Time—1:40 4-5. Seth's Memory, Wood Lady, Bryndear, Lady Leonid, Zealot, Irvington, Nebraska Lad and Slump Jr. also ran.

Weather clear; track fast.

Havana Entries.

FIRST RACE—For four-year-olds and upward; claiming; purse $900; five and a half furlongs. *Hughie 105 pounds, Fear 106, Lila Wood 105, *Virginia Morse 100, Delhimar 110, *Limelite 97, Beasie Hope 105, *Almirez 106, *Sea Board 105, *Tar Exempt 97, The Dictator 113, *Hampton Lady 97.

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HAWAIIAN MERMAID SAILS FOR AMERICA

Miss Wehselau to Swim in the National Indoor Championships at St. Augustine.

Miss Mariechen Wehselau of the Outrigger Canoe Club, all-round swimming champion of Hawaii, sailed from Honolulu yesterday, according to cable advices received by the Amateur Athletic Union, to take part in the national indoor aquatic title fixtures slated to be held at St. Augustine, Fla., Feb. 9 to 13. Mrs. Fullard Leo, former President of the Hawaiian A. A. U., accompanied Miss Wehselau as chaperon.

Particular interest is attached to the visit of the noted Hawaiian maid, as she is looked upon as one of the few able to threaten the laurels of Miss Ethel Lackie of the Illinois A. C., present holder of the international records for 50 and 100 yards free style.

Miss Wehselau was a close runner-up to Miss Lackie in the Olympic 100-meter championship of 1924 at Paris and in the heats of the title race she hung up an Olympic record of 1:12 1-5. In home waters the Honolulu star has done 50 yards in 0:28 3-5 straightaway, 100 yards in 1:03 in a 75-foot pool and 220 yards in 2:47 over a 30-yard course. A few months ago she defeated Honolulu Miss Eleanor Garratt of San Rafael, Cal., national 50-yard champion, taking her measure at this distance and also at 100 and 220 yards.

Weather Prevents Hockey Game.

Special to The New York Times.

HANOVER, N. H., Jan. 20.—The hockey game between the Massachusetts Aggies and Dartmouth was called off today on account of the weather.

PURDUE FIVE GAINS LEAD.

Defeats Chicago, 24-17, and Goes to Top of Big Ten Standing

CHICAGO, Jan. 20 (AP).—Purdue went into the Big Ten basketball lead tonight by defeating Chicago, 24 to 17. The victory was the boilermakers' third of the season, during which they have been defeated once, and the result also tied the five Conference teams for second place.

Havana Results.

FIRST RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Ziegler, 109 pounds (McDonald), 8 to 5, 1 to 3, first; Ambulance, 107 (Woodstock), 8 to 5, 4 to 5, second; Antilles, 110 (Thratikill), 4 to 1, third. Time—1:18. Dolly Gadfrey, Casamba, Neely and Eve Fox also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Black Friday, 110 pounds (McDonald), 15 to 1, 6 to 1, 2 to 1, first; Super Lady, 107 (Persia), 2 to 5, 1 to 5, second; Crestwood Boy, 115 (Kellum), 2 to 1, third. Time—1:16 3-5. Miss Leighton, Lizzie N., Sir John Jr. and Bengali also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Quota, 107 pounds (McCann), 2 to 1, 7 to 10, 1 to 3, first; Shine On, 113 (McDonald), even, 1 to 2, second; Execution, 108 (Goings), 7 to 2, third. Time—1:18 2-5. Vosko, Trafalgar, Voorlier and Sunspite also ran.

FOURTH RACE—For four-year-olds and upward; claiming; purse $700; six furlongs. Frances Johnson, 105 pounds (Pickens), 7 to 5, 2 to 5, 1 to 5, first; Air Castle, 107 (Goyings), 3 to 1, 7 to 5, second; Little Snake, 115 (Byrne), 2 to 1, third. Time—1:16. Peppertite, Sharmatia, Rin Tin Tin, Gonwithim, Royal Spring and Lord Vardave also ran.

FIFTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and seventy yards. St. Michael, 103 pounds (McCann), 4 to 5, 1 to 5, 1 to 10, first; Lady George, 109 (Fisher), 6 to 5, 1 to 5, second; Stella Maris, 109 (Gerson), 2 to 5, third. Time—1:51 3-5. Evening Star, Flush Royal, Eternity and Hutchison also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and seventy yards. Salvage, 107 pounds (Allen), 3 to 1, 2 to 5, 1 to 5, first; Wise Guy, 111 (Sporri), 4 to 5, 2 to 5, second; Caribe, 99 (Skyrm), 7 to 10, third. Time—1:50 2-5. Zero, Recoup, Waywassame, Dr. Jim and Harry Jr. Stevens also ran. Weather clear, track slow.

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Two Yale Freshmen Have Seats Fathers Held As Crew Sets Mark for Early Outdoor Drill

Special to The New York Times.

NEW HAVEN, Conn., Jan. 20.—The Yale freshman oarsmen set a record today when, for the first time in a decade, they left the George Adee boathouse and took their first outdoor practice on New Haven harbor. Not since the World War have they been able to row in barges before February. But the warm weather of the last week has cleared the river and harbor of ice and allowed the candidates to work two hours under the coaching of George Murphy.

In making up the first freshman eight Murphy placed sons of two of Yale's most famous oarsmen of thirty-five years ago at stroke and No. 6. The exact seats their daddies occupied in 1901 and for three years. Benjamin Brewster of New York City, son of George Brewster, who captained the 1901 crew, had the stroke seat and Ralph D. Paine of Durham, N. H., No. 6. Paine is the son of the novelist who died a year ago. Coach Murphy said tonight that the young men are exceedingly promising oarsmen.

The three boats were made up today as follows:

Bow, Morton; No. 2, Knowlton; No. 3, Pepper; No. 4, English; No. 5, Eddy; No. 6, Paine; No. 7, Sullman; stroke, Brewster; coxswain, Hounsel.

Bow, Schroeder; No. 2, De Furest; No. 3, Burling; No. 4, Dwinnel; No. 5, Harper; No. 6, Batten; No. 7, Morris; stroke, Wright; coxswain, Hunt.

Bow, Thompson; No. 2, Newton; No. 3, Cushman; No. 4, Briggs; No. 5, Cookman; No. 6, Fenton; No. 7, Symington; stroke, Ward; coxswain, Long.

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Miami Golf Match Is Captured by Chase, 6 and 5

CHASE WINS, 6 AND 5, IN MIAMI GOLF PLAY

Medalist Is Out in 33 to Score Brilliant Victory—Ford of New York Scores.

WILFRED OUIMET PUT OUT

Loses to Murray by 2 and 1 After Being Square at 13th—Chase Starts With Eagle.

MIAMI, Fla., Jan. 20.—Another sparkling round by Lee Chase, former New York State champion, resulted in the defeat of C. A. Roberts of New York in the annual midwinter golf tournament here today. The medal winner triumphed by 6 and 5, turning in a scintillating 33 for the outgoing nine holes.

Joe Ford of the Scottish-American A. C., New York, continued in the tournament by a 3 and 2 victory over H. W. Adelberger of Miami. The big upset of the day was the elimination of Wilfred Ouimet, brother of the former national and amateur champion, by Walter Murray of St. Louis, 2 and 1. Ouimet left many openings, but Murray failed on his approach shots or overputted, and they were all even going to the eleventh. Murray won the next three holes and took the sixteenth and seventeenth with a pair of birdies. He had a card of 40—37.

Chase started his match against Roberts with an eagle 3 on the first hole. He had a birdie 4 on the seventh and a 3 on the eighth, the result of a 15-foot putt. He turned 6 up. He took a 38 coming in, as did Roberts.

The summaries:

FIRST SIXTEEN.

Lee Chase, Buffalo, defeated C. A. Roberts, New York, 6 and 5.

Joe Ford, New York, defeated H. W. Adelberger, Miami, 3 and 2.

George C. Galman, Philadelphia, defeated R. D. Saunders, Miami Beach, 2 and 1.

Walter Murray, St. Louis, defeated Wilfred Ouimet, Norfolk, Mass., 2 and 1.

SECOND SIXTEEN.

J. H. Vanvechten, Miami, defeated H. L. Kamb, Chicago, 6 and 5.

Frank Nelson, Birmingham, defeated Raymond Billings, Birmingham, 3 and 2.

D. J. Hennessy, Brookline, defeated William Harrison, Miami, 3 and 2.

H. J. Boswell, Chicago, defeated R. O. Chapple, Fort Lauderdale, 4 and 3.

THIRD SIXTEEN.

J. D. Brewster, Miami, defeated Millard Chase, Minneapolis, 4 and 3.

John Derwin, Waterbury, defeated H. W. Elliott, Miami, 5 and 3.

Joe Roach, Miami won from E. L. Albreau, Fort Lauderdale, by default.

Allen Maher, Miami Beach, won from Marr Grim, Fort Lauderdale, 1 up.

FOURTH SIXTEEN.

H. L. Callison, Miami Beach, defeated J. A. Dane, Chicago 5 and 4.

T. J. Reid, Cleveland, defeated Mark Cohn, Pittsburgh, 3 and 2.

Father J. J. O'Leary, Wilkes-Barre, defeated D. B. Jones, Devils Lake, N. D., 2 and 1.

W. S. Dutweiller, Toledo, defeated D. M. Willard, New York, 1 up.

SHACKFORD BEATS REED AT 19TH HOLE

Puts Out Medalist in St. Augustine —Sorenson Loses at the 20th.

ST. AUGUSTINE, Fla., Jan. 20.—The elimination of the medal winner and the defeat of another favorite, both in extra hole contests, featured the first round of match play today in the annual St. Augustine golf tournament. Kenneth M. Reed of Scarsdale, N. Y., who led in the qualifying test yesterday, was beaten on the nineteenth green by T. L. Shackford, former Chicago star.

Hal Sorenson of the Aronimink Club of Philadelphia, who was favored to go to the final with Reed, was defeated in a 20-hole tussle by A. M. Speer of Pittsburgh. Two members of the Culver family of Fort Jervis, N. Y., suffered defeat today, as did Jack Cummins, the 18-year-old Cleveland boy.

The summaries:

CHAMPIONSHIP SIXTEEN.

T. L. Shackford, St. Augustine, defeated K. M. Reed, Scarsdale, N. Y., 1 up (19 holes).

A. M. Speer, Pittsburgh, defeated Hal Sorenson, Philadelphia, 1 up (20 holes).

J. H. Lynn, St. Augustine, defeated C. F. Xerby, Providence, 3 and 2.

H. S. Talnter, Aiken, S. C., defeated Jack Cummins, Cleveland, 3 and 2.

James P. Boland, Rahway, N. J., defeated Roy Culver, Fort Jervis, N. Y., 2 up.

L. G. MacDowell, Melbourne, Fla., defeated Dr. D. L. Culver, Fort Jervis, 4 and 3.

Van Culver, Fort Jervis, defeated Harold E. Morrisey, New Haven, 5 and 4.

Harry C. Lodge, Boston, defeated R. L. McCoy, Barnie, Ontario, 3 up.

SECOND SIXTEEN.

William A. Jennens, Philadelphia, defeated Dr. J. K. Hill, Asbury Park, 3 and 2.

F. A. Hollingsworth, St. Augustine, won from A. B. Prentice, Chicago, by default.

R. L. Beddall, Pottsville, Pa., defeated W. R. Carson, Washington, 1 up (20 holes).

Walter C. Shea, Salem, Mass., defeated Judge Benjamin Smith, Asbury Park, 6 and 5.

T. M. Hays, St. Augustine, won from Judge O. H. Geddes, St. Augustine, by default.

John Derwin, Asbury Park, defeated John Hale, Garden City, 3 and 1.

C. L. Farrell, St. Augustine, defeated H. B. Banning, Cincinnati, 4 and 3.

O. C. Sparks, Chicago, defeated Senator A. M. Taylor, St. Augustine, 3 and 2.

THIRD SIXTEEN.

Colonel William Amory, Noreton, Conn., defeated M. E. Block, Philadelphia, 3 and 2.

M. M. Elliott, New York, won from Robert S. Wood, Newark, by default.

George Forbes, Olean, N. Y., defeated F. X. Bradley, Detroit, 1 up (20 holes).

Harry E. Beckwith, Boston, defeated Henry Hemlin, New York, 6 and 4.

ST. JOHN'S TRIUMPHS, 37-26.

Five Beats St. Joseph's College as Curran Gets 8 Field Goals.

The St. John's College basketball team added another victory to its string by defeating the St. Joseph's College five of Philadelphia, 37 to 26, on the St. John's court in Brooklyn last night. Five hundred persons saw the game, which was marked by the fine playing of Curran, who scored eight field goals. St. John's led, 16 to 12, at half time and increased its lead as the game progressed. The line-up:

ST. JOHN'S (37).		ST. JOSEPH'S (26).
Curran	L.F.	Shelton
Hill	R.F.	J. Oakes
Feige	C.	Collins
Costigan	L.G.	Hess
Powers	R.G.	Branka

Goals from field—Curran (8), Gallagher (3), Hill (2), Feige (2), Sheehan (4), Branka (3), J. Oakes, W. Oakes, Haney, Mooretown. Goals from foul—Feige (4), Hill, Hill, Curran, Collins (2), Branka (2), J. Oakes. Substitutions—St. John's: Polo for Hill, Schlowski for Feige. St. Joseph's: W. Oakes for Shelton, Murphy for Haney, Mooretown for Branka.

Referee—Murray, Metropolitan League. Time of halves—20 minutes.

Penn State Game Canceled.

Special to The New York Times.

STATE COLLEGE, Pa., Jan. 20.—The basketball game set for tonight between George Washington and Penn State was canceled.

British Golf Rivals Meet In Texas After 21 Years

SAN ANTONIO, Texas, Jan. 20 (AP).—The recent Texas open golf tournament brought together two golfers who had not seen each other since they competed in England twenty-one years ago. Two British youths were engaged then in an eighteen-hole play-off over the Westward Ho! course. They had been reared within a few doors of each other in Liverpool. S. S. Fulford was crowned the winner. Al Hearn congratulated his conqueror and they parted. The winner went into the merchant marine; the loser became a professional. They never saw each other again until last Friday. Fulford had docked his ship at Galveston and came to see the golf event. Hearn, now of Hastings, Neb., was one of those who came here in search of the $6,000 cash prizes.

LYNE'S GOLF RALLY PUTS OUT CHAPMAN

Oakmont Star Is 2 Down at Tenth in Pinehurst Play, but Wins by 2 and 1.

PINEHURST, N. C., Jan. 20.—R. A. Lyne of Oakmont, former Western Pennsylvania champion, sprang a surprise here today in the second round of the mid-January tournament by eliminating J. D. Chapman of Greenwich, usually unbeatable at Pinehurst. Lyne won by 2 and 1 after being down at the tenth. The Pittsburgh player staged a strong rally on the inward nine, winning the eleventh, twelfth, thirteenth, fifteenth and seventeenth but dropping the fourteenth.

Austin L. Sands of New York, who was a close winner yesterday, was eliminated today by J. Blue of Aberdeen, N. C., by the slender margin of a single putt, 1 up. The scoring was exceptionally good in this match, Blue having a card of 42—36—78, after starting poorly, while Sands had 40—38—78.

Rial E. Rolfe of Chicago, former Western intercollegiate champion, caught J. P. Hotchkiss of New Haven on his worst day of the season, and after getting a lead of only a hole going out, won by 5 and 3. On the ninth Hotchkiss was stymied badly, but playing the ball with one hand, jumped the stymie for a half.

The summaries:

First Division—R. A. Lyne, Oakmont, defeated J. D. Chapman, Greenwich, 2 and 1; H. J. Blue, Aberdeen, N. C., defeated A. L. Sands, New York, 1 up; Rial E. Rolfe, Chicago, defeated J. P. Hotchkiss, New Haven, 5 and 3; Don Parson, Youngstown, defeated Clinton Hall, Garden City, 2 and 1.

Second Division—C. S. Strout, Biddeford, Me., defeated Hugh Fulbin, Forrest Hill, N. J., 3 and 2; Harry Hall, Malden, Mass., defeated T. E. Cornell, Wheatley Hills, 2 and 1; Fred Howe, Hamilton, Ont., defeated F. C. Stevens, Siwanoy, 6 and 5; J. V. Jones, Manchester, Vt., defeated Daingerfield Dillingham, Norfolk, Va., 3 and 1.

Third Division—Harry Sudam, Lakewood, defeated C. A. Blackmore, Oakmont, 1 up, twentieth hole; Winthrop Williams, Hot Springs, Va., defeated F. S. MacLaughlin, Jersey City, 1 up; A. S. Higgins, St. Andrews, defeated T. S. P. Randolph, Point Judith, R. I., 5 and 4; Robert Fouts, New Haven, defeated H. P. Hotchkiss, New Haven, 7 and 6.

SCHAEFER DIVIDES, BUT LEADS HOPPE

Wins Afternoon Block by 300-121 in Six Innings, Loses at Night by Score of 300-257.

Although young Jake Schaefer and Willie Hoppe broke even in the blocks played yesterday at Rosenbaum's Fourteenth Street Academy in their 1,800-point 18.2 balkline match, Schaefer leads Hoppe, 857 to 421. Schaefer won the afternoon block, 300 to 121, going out in six innings. Hoppe won at night, 300 to 257, in eight innings. Schaefer made a high run of 91 against a high run of 78, in the afternoon. In the evening Hoppe made a high run of 120, while Schaefer's high run was 118. The last two blocks will be played today.

CANNEFAX ILL; TOUR OFF.

Lung Congestion Forces Cue Star to Go to Arizona for Rest.

CHICAGO, Jan. 20 (AP).—Bob Cannefax, former world's champion three-cushion billiardist, has canceled all his vaudeville bookings and left with his bride of a month for Phoenix, Ariz., for his health. He was advised to go Southwest after a lung congestion developed from a cold. He expects to spend two months in Arizona and later go to California.

OTHER BILLIARD RESULTS.

J. M. Lewis defeated Norbert Hammer in the third and final block of their amateur 18.2 balkline match at the Brooklyn Recreation Academy last night by 300 to 144 in nineteen innings. He averaged 13 5-19 and made a high run of 100. Hammer averaged 7, his best run being 36. The total score was: Lewis 700, Hammer 414.

Charles Hunt defeated Harry Levine, 50 to 40, in 73 innings in a Metropolitan Three-Cushion League match played last night at the Strand Billiard Academy. Hunt had a high run of 3 and Levine one of 4.

William Waldron, John Anderson and Walter Mentzer were the winners last night in the English, another and three-cushion billiard matches, respectively, which were played at Doyle's Academy. Waldron defeated Sandy Stuart, 250 to 150, in 45 innings, making a high run of 90, against a high break of 19 for Stuart.

In the snooker tournament Anderson won from John Hampton, 100 to 86, in two frames. Anderson made a high run of 52, the loser 17. Mentzer scored two victories at three-cushion, defeating Abe Zinneman, 50 to 18, and George Richelman, 25 to 21. The games were a play-off of the tie for first place in the third section.

Joseph Honsch defeated George Spear, 150 to 79, in thirty-four innings in a national class C 18.2 balkline billiard match at Lavier's Brooklyn rooms last night. Honsch made a high run of 32, Spear 13.

Arthur Church defeated Charles Grogan, 100 to 67, in twenty-four innings in a United States Portal Billiard League match played yesterday at the White Plains Billiard Academy. Church made a high run of 41 and Grogan one of 14.

A. S. Hall defeated C. M. Edwards, 39 to 37, in a fifty-eight inning 18.2 three-cushion billiards at Hoppe's Academy last night. The winner made a high run of 3, Edwards one of 2.

Erich Hagenlacher won two 18.2 balkline matches yesterday at Kreiter's Billiard Academy. He defeated Charles McDonald, 500 to 80, in ten innings and Cyril Sloane, 500 to 94, in seven innings. His high runs were 79 and 97.

Paul Jerome defeated L. Arnaud, 75 to 72, in sixteen innings at pocket billiards at Yank Adams's Bronx Academy. Jerome made a high run of 18, Arnaud one of 13.

Oscar Schmied won two matches and C. M. Mansur won in three games of three-cushion billiards played in the championship tournament at the Amateur Billiard Club. Schmied defeated O. F. Malcolm, 50 to 15, and A. J. Wyckoff, 50 to 30. Mansur defeated S. A. Donaldson, 50 to 46.

YANKEES GET ADAMS FROM THE SENATORS

Purchase Young Second Baseman Outright in Quest of Successor to Ward.

BROWN DEAL CALLED OFF

But Huggins and Sisler Renew Efforts After Ball Cancels One Transaction.

By RICHARDS VIDMER.

In their search for a successor to Aaron Ward, the Yankees turned to the American League champions for aid and yesterday announced that Spencer Adams, young second baseman, has been purchased outright from the Washington Club. In the same breath the Yanks informed the expectant public that the deal with St. Louis, which has been hanging fire these many days, is definitely off. President Ball of the Browns wouldn't agree to the trade, whatever it was.

The acquisition of Adams came unexpectedly, as there has been no intimation of any dickering between the Senators and the local American League club since it was definitely denied there was no foundation to the report that Hoyt would go to the champions. However, young Adams may prove just the man needed to round out the new machine that is to work in the Yankees' infield.

Adams is reputed to be a fine fielder, although it was impossible to get a real line on his work last season as he played in very few games as understudy to Manager Harris. There is a general impression in local circles that the youngster is not much of a hitter, but evidently Manager Harris thought differently during the world's series, when Adams first came into the spotlight of attention.

In the fifth game of the series Harris selected Adams to bat for Marberry in the ninth inning and caused many queries of "Who is he?" among the visiting fans and experts. At the time there were such reputable hitters as Dutch Ruether, Hank Severeid, Walter Johnson and Bobby Veach sitting on the bench, but Harris picked Adams as the most likely man to deliver in the pinch, which is an indication of just how much Bucky thought of the youngster's ability. As it turned out he picked the wrong man, as Adams grounded to Aldridge and was tossed out at first.

Although President Ball has called off the deal which Managers Huggins and Sisler had agreed to, new negotiations have started between the Yankees and the Browns. Manager Huggins, between real estate sales in Florida, found time yesterday to inform the Yankee officos that he has made a new proposition to Sisler and hopes his offer will be accepted.

Evidently the Browns have some one the Yankees would like very much to get. Just who it is remains one of the closest secrets of the Winter. Mcmanus, the second baseman, could be used by Huggins to great advantage. So could Gene Robertson, the Browns' third baseman, but it has been denied from one end or the other that neither of these players is involved in the deal under discussion.

Ban Johnson has notified the New York chapter of the Baseball Writers' Association that he will attend the annual dinner to be given at the Hotel Commodore on Jan. 31. This will be the first of the dinners that Beaming Ban has attended, and with Judge Landis at the same table quite a tension may be created. Mayor Jimmy Walker also will be present.

The list of those who have reserved tickets includes the names of many persons prominent in the affairs of boxing, horse racing and other sports besides baseball. Tickets may still be obtained from William J. Slocum, sports editor of The New York American.

NAVY AND INGRAM CONFER ON COACHING

But All Are Silent After Meeting at Annapolis—Indiana Wants to Keep Him.

ANNAPOLIS, Md., Jan. 20 (AP).—Official comment was declined tonight concerning the visit here today of William H. (Navy Bill) Ingram, Indiana University football coach. Since Jack Owsley relinquished the football reins at the Naval Academy last Fall various names have been mentioned for the post and "Navy Bill" has been among the number.

Ingram conferred today with members of a Navy Athletic Association Committee, but afterward declined to discuss the meeting. He said he was here on a visit. He is a Naval Academy man, having resigned from the service soon after graduation. His brother, Commander Jonas H. Ingram, now in charge of a destroyer squadron, has been designated Navy Athletic Director and will take over the duties in June.

Not Out at Indiana.

BLOOMINGTON, Ind., Jan. 20 (AP). In the event William H. Ingram does not come to an agreement with the United States Naval Academy, Indiana University will invite him to return as football coach, E. C. Clevenger, director of athletics at Indiana, today told The Associated Press.

JOINT MEETING HERE FEB. 3.

Schedule Difficulties of Majors Are Eliminated, Heydler Believes.

The adjourned meeting of the Joint Schedule Committee of the major leagues will be held in this city Feb. 3, President John Heydler of the National League announced yesterday, according to The Associated Press.

Mr. Heydler said he had exchanged telegrams with Ban Johnson, President of the American League, and Barney Dreyfuss, President of the Pittsburgh club of the National League, relative to the difficulties which arose at the last meeting and caused an adjournment without completing the playing program, and he believed the difficulties were now eliminated.

Lovell, Golf Star, Very Ill.

Special to The New York Times.

MANCHESTER, N. H., Jan. 20.—Nat Lovell, golf champion at the Manchester Country Club and captain of the Yale golf team in 1922, is dangerously ill at his home in West Newton from pneumonia.

Boston Racquets Stars Win In Canadian Title Tourney

MONTREAL, Quebec, Jan. 20 (AP).—In the first stages of the amateur racquet championship of Canada here today P. Wharton of Boston defeated A. R. Chipman of Montreal, 15—2, 15—11, 15—7, and another Bostonian, G. R. Fearing, defeated G. H. Turpin of Montreal, 15—9, 13—9, 10—15, 16—14. Jay Gould and L. Noel of New York failed to appear. Other results were: F. M. Redmond, Montreal, defeated C. C. Peabody, Boston, 17—15, 15—9, 15—1; H. C. Clark, Boston, defeated R. M. Hickson, Montreal, 15—9, 15—12, 15—13; A. S. Cassils, Montreal, defeated N. M. Scott, Montreal, 15—3, 15—5, 15—7; doubles, R. H. Redmond and G. H. Turpin, Montreal, defeated Fearing and Peabody, Boston, 2—15, 15—5, 15—12, 12—15, 17—18, 15—11, 15—4.

HARVARD CLUB WINS 7TH SQUASH MATCH

Unbeaten Team Downs Crescents and Moves Nearer Met. Class A Title.

STANDING OF THE TEAMS.

	W.	L.		W.	L.
Harvard	7	0	Crescent	3	4
Yale	7	0	Columbia	1	6
Princeton	5	2	Montclair	0	7

The Harvard Club Class A squash tennis team drew a step closer toward winning the metropolitan interclub championship last night when it defeated the Crescent A. C. on the latter's courts in Brooklyn, 6 to 1. This was the seventh successive victory for the Crimson team, which has not been defeated, and it practically clinched first place for Harvard, although both the Yale and Princeton club teams have a chance.

Both the Yale and Princeton clubs won their matches last night and are tied for second place with five victories and two defeats. Yale defeated the Montclair A. C. on the Eli courts, 5 to 2, while Princeton won at the Columbia University Club, 4 to 3. Three matches remain to be played by each team. Harvard meets, in order, Montclair, Princeton and Yale.

Harvard Is Favored.

A victory over Montclair, which is probable, will assure Harvard of at least a tie for first place in the final standing. The leaders are favorites to defeat Princeton and also will have the edge over Yale, present champion, if they have their strongest team available.

Both Yale and Harvard played with a substitute last night. Thomas R. Coward, former national champion, was missing from the ranks of the Elis and Fillmore Van S. Hyde, also a former champion and Coward's rival, was replaced for Harvard. Auguste Cordier, still another former titleholder, played at No. 1 for Yale and defeated B. H. O'Connor of Montclair, 15—18, 15—9, 15—9.

William Rand, national champion, and Charles M. Bull Jr. met in the No. 1 match at the Crescents and the Harvard man won at 15—7, 15—10. Hewitt Morgan of the Harvard club beat E. R. Larigan, 15—6, 15—8. G. G. Davidson won the only victory for the home team, defeating Murray Taylor.

Columbia Match Closest.

The match between Princeton and Columbia was the closest. Not until the seventh match was played was the series decided. Armin W. Riley of Princeton defeated Duncan Bulkley in this contest at 15—6, 15—10.

The summaries:

Harvard Club 6, Crescent A. C. 1.

William Rand Jr., Harvard, defeated Charles M. Bull Jr., 15—7, 15—10; Hewitt Morgan, Harvard, defeated E. R. Larigan, 15—8, 15—6; G. G. Davidson, Crescents, defeated Murray Taylor, 15—7, 15—6; C. H. Rushmore, Harvard, defeated A. R. Perrell, 15—1, 15—10; F. E. Whitlock, Harvard, defeated W. W. Hoyt, 15—7, 15—14; R. P. Brantley, Harvard, defeated E. W. Kleiser, 15—8, 15—6; C. J. Mason Jr., Harvard, defeated E. F. Cyriot, 15—11, 15—11.

Yale Club 5, Montclair A. C. 2.

Auguste J. Cordier, Yale, defeated B. H. O'Connor, 15—18, 15—9, 15—9; Carroll T. Cooney, Yale, defeated Felix Jenkins, 15—10, 15—13, 15—11; Arthur Goldberg, Yale, won from H. V. Crawford by default; Fratis Clay, Yale, defeated C. W. Dingee, 10—15, 15—9, 15—10; Yale Stevens, Yale, defeated F. S. Harr, 9—15, 15—12, 15—9; R. M. Kirkland, Montclair, defeated A. H. Sonneborn, 15—12, 15—12; C. F. Brown, Montclair, defeated W. B. Schleiter, 15—7, 15—12.

Princeton Club 4, Columbia U. C. 3.

H. R. Mitsell, Princeton, defeated Rowland B. Haines, 15—17, 15—11, 15—3; Gavin Breckenridge, Princeton, defeated Frank Stone, 15—9, 15—13; P. D. Kendall, Columbia, defeated J. M. Denison, 17—15, 15—2; W. Murray Lee, Columbia, defeated Basil Harris, 15—7, 15—9; Armin W. Riley, Princeton, defeated Duncan Bulkley, 15—6, 15—10; S. M. Sperry, Princeton, defeated J. N. Cole, 15—5, 15—11; N. N. Alexander, Columbia, defeated R. L. Farrelly, 15—6, 9—15, 15—3.

GAMMACK CRUSHES GOBEL AT SQUASH

Harvard Club Star Yields Only One Point in Class C Title Tourney.

T. H. Gammack, lead-off man on the Harvard Club Class C squash tennis team, gained one of the most decisive victories ever scored in a squash tournament yesterday when he allowed M. Gobel, a player without club affiliations, only a single point in their first round match in the national Class C championship at the New York A. C. The Harvard star was not inclined to be merciful at any time and rushed through two games in hardly more than fifteen minutes, winning at 15—1, 15—0.

The Harvard Club was represented by another winner on the second day of play. H. G. Smith defeated L. J. Patton of the New York A. C., 15—6, 15—0. The Fraternities Club put another man in the second round when S. R. Jandorf defeated George Jones of Columbia at 15—4, 15—4.

Two players from the Gramercy Park Squash Club also advanced, R. L. O'Donnell and J. K. Smith.

The summaries:

First Round—S. F. Mather, Montclair, won from J. L. Davidson, Yale, by default; A. Adams, Crescent, was from W. J. Hammerslough, Yale, by default; S. R. Jandorf, Fraternities, defeated George Jones, Columbia, 15—4, 15—6; R. L. O'Donnell, Gramercy Park, defeated Walter W. de Meiman, Harvard, 15—1, 15—8; T. H. Gammack, Harvard, defeated Arthur M. Gobel, unattached, 15—1, 15—0; H. G. Smith, Harvard, defeated L. J. Patton, New York A. C., 15—6, 15—0; C. W. Comiskey, N. Y. A. C., defeated Kerr Johnson, Gramercy Park, 15—10, 15—3; Kenneth Bulkley, Yale, was from L. Rockgarder, Yale, by default; H. J. Larner, Yale, won from H. V. Crawford by default; Fratis Clay, Yale, defeated C. W. Dingee, 15—9, 15—8; Yale Stevens, Yale, defeated F. S. Harr, 9—15, 15—12, 15—9; Montclair, defeated W. B. Schleiter, 15—7, 15—12.

Princeton Club 4, Columbia U. C. 3.

H. R. Mitsell, Princeton, defeated Rowland B. Haines, 15—17, 15—11, 15—3; Gavin Breckenridge, Princeton, defeated Frank Stone, 15—9, 15—13; P. D. Kendall, Columbia, defeated J. M. Denison, 17—15, 15—2; W. Murray Lee, Columbia, defeated Basil Harris, 15—7, 15—9; Armin W. Riley, Princeton, defeated Duncan Bulkley, 15—6, 15—10; S. M. Sperry, Princeton, defeated J. N. Cole, 15—5, 15—11; N. N. Alexander, Columbia, defeated R. L. Farrelly, 15—6, 9—15, 15—3.

SIXES OF JAMAICA AND CLINTON WIN

Queens Hockey Team Gains Clear Title to P. S. A. L. Lead, Beating Morris, 2 to 0.

OTHER SCORE THE SAME

Boys' High Is Whitewash Victim of Manhattan Players—Both Games Slow.

STANDING OF THE TEAMS.

	Won.	Lost.	Dr.	Pts.
Jamaica H. S.	3	0	0	10
New Utrecht H. S.	4	1	0	8
Erasmus Hall H. S.	4	1	0	8
De Witt Clinton H. S.	3	2	0	6
Morris H. S.	1	4	1	3
Stuyvesant H. S.	0	3	1	1
Boys' H. S.	0	5	0	0

The Jamaica High School hockey team gained undisputed leadership in the Public Schools Athletic League championship tournament and the De Witt Clinton High School septet solidified its hold on fourth place by virtue of victories in two games played at the Ice Palace in Brooklyn last night. Jamaica defeated the Morris High School team, 2 to 0, and Clinton took the measure of the Boys' High School by the same score. Jamaica now has won five games and suffered no defeats and is leading with ten points.

Both of the games played last night were slow exhibitions. Jamaica, clashing with one of the trailing teams in the league, showed no team work but won, due to the individual efforts of Baylis and Decker. Both men tallied in the first period, Baylis on a thirty-foot shot nine minutes after the beginning of the game and Decker from scrimmage two minutes after Baylis had scored.

The two goals that gave Clinton its victory over Boys' were scored in the second period and came from the sticks of Kahn and Freedman. Kahn scored first, from scrimmage, two minutes after the opening of the second half. Freedman's goal was scored five minutes later on a pass from Kahn.

The line-ups:

JAMAICA (3).		MORRIS (0).
Dempsey	L.D.	Friedman
Noland	R.D.	Lipsky
Baylis	C.	Jones
Griffin	L.W.	Zetzel
Decker	R.W.	Lieberman
Debevoise	G.	Marcus

Goals—Baylis, Decker.

Substitutions—Jamaica: Shevlin for Decker, Rockhill for Dempsey, Dempsey for Rockhill, Galvin for Dempsey, Silberman for Galvin. Morris: None.

Referee—Howard. Time of halves—15 minutes.

CLINTON (2).		BOYS' (0).
Harper	L.D.	Meytrot
Cohen	R.D.	Gordon
Schneider	C.	Ahlgren
Freedman	L.W.	Klagsbrotz
Kahn	R.W.	Sainsot
Ranzer	G.	Levitsen

Goals—Kahn, Freedman.

Substitutions—Clinton: Florian for Cohen. Boys': Junier for Gaston, Whitebook for Klagsbrotz.

Referee—Howard. Time of halves—15 minutes.

HARVARD'S SEXTET DEFEATS WILLIAMS

Carries Off Honors Easily by 4-1 —Boston University Beats Bowdoin, 6-0.

Special to The New York Times.

BOSTON, Jan. 20.—The Williams College hockey team, which recently beat Yale, was unable to repeat against Harvard tonight. Harvard won, 4 to 1. Williams showed a lot of speed and fine combination play, getting a goal in the first period when Popham made a pretty shot on the line following a pass from Smith.

Harvard got a goal in the second period, the tying count being made by Hamlin following Coady's pass from the boards. Harvard went ahead 2 to 1, then when Zarakov covered a pass from Harding and whipped the puck into Williams's cage. Before the bell, Scott got the puck on a face-off at the middle of the rink and raced up to get in a shot.

The only goal in the third period was that scored by Zarakov for Harvard on a rebound from a shot by Scott.

In the other game on the evening's double card the Boston University sextet proved too fast and clever for Bowdoin and shut the Maine team out by a score of 6 to 0.

The Harvard-Williams line-up:

HARVARD (4).		WILLIAMS (1).
Cummings	G.	Chapman
Coady		Home
Clark		Baker
Scott	C.	Watkins
Zarakov	W.	Popham
Harding		Smith

Goals—Harvard: Zarakov (2), Scott, Hamlin. Williams: Popham.

Substitutions—Harvard: Pratt for Clark, Olsen for Scott, Carson for Harding, Clark for Coady, Hamlin for Bartlett, Durant for Olsen, Coady for Clark, Zarakov for Hamlin. Williams: Austin for Watkins, Watkins for Baker.

Referee—Sinnott and Foote. Goal umpires—Gesell and Neulte. Time of periods—Two of 15 minutes; one of 20 minutes.

ST. NICKS BEAT PRINCETON.

Hockey Club Repeats Former Feat, Rallying to Win, 5-4.

Special to The New York Times.

PRINCETON, N. J., Jan. 20.—Princeton suffered its second defeat of the season at the hands of the St. Nicholas hockey team in Baker Rink here tonight, losing by the count of 5 to 4. After a scoreless opening period seven goals were scored in the second frame, giving Princeton a 4 to 3 lead.

The Tiger defense crumbled in the last period, however, the visiting skaters making five goals. Bulkley and Cushman, the visiting wings, divided scoring honors with three goals each.

The line-up:

ST. NICHOLAS (5).		PRINCETON (4).
Heidlinger	G.	Colgrove
Reid		Bulkley
Farrugan		Wilkinson
Baldwin	C.	Harding
Cushman		Davis
Bulkley		Pitman

Goals—Cushman, 21:04; Cushman, 25:53; Pitman 28:22; Bulkley, 37:23; Bulkley, 38:16; Williams, 39:24; Davis, 39:39; Cushman, 42:39; Bulkley, 43:35; Bulkley, 44:15; Cushman, 48:21; Baldwin, 54:06.

Substitutions—Princeton: Graham for Pitman, Casey for Davis, Delamater for Baldwin, Pitman for Harding.

Referee—Trembath, Princeton. Time of periods, 20 minutes.

HOCKEY RESULTS.

St. Nicholas S, Princeton 4.
Harvard 4, Williams 1.
Boston University 6, Bowdoin 0.
Canadian Marvels 7, De Witt Clinton, 1. Boys' High 0.
Manchester 6, Pittsburgh 2.
Wilmington 4, Duluth 1.

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3.50	"	"	2.45
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THE PLAY

By J. BROOKS ATKINSON.

MONEY BUSINESS, a comedy in three acts, by Oscar M. Carter. Staged by Lawrence Marston; produced by Carter-Arkatov Productions Inc. At the National Theatre.

Sara Berman ..... Pola Carter
Louis Berman ..... Harry Lyons
Dora Berman ..... Emily Earle
Jacob Berman ..... Lew Fields
Sam Madorsky ..... Luther Adler
George Braun ..... A. J. Herbert
Igor ..... William Ricciardi
Ryan ..... Aldo Franca
Grady ..... Arthur Wood

"Such a play what was" at the National Theatre last evening with Lew Fields bearing the comic man's burden through three more or less serviceable acts. The "Money Business" referred to in the title is that familiar one of stocks, bonds and securities; and the story is the familiar one likewise of a Jewish family ascending from a homogeneous east side to a luxurious Central Park West where the society drill regulations give life new terrors. As vehicle for the drolleries, grimaces and threatening sallies of Mr. Fields it serves its purpose fairly well. Low comedy trickles throughout; the honest young laundryman, whose sweetheart was nearly palmed off on a sleek young crook, found his just reward, like Dick Withington, at the end of his journey.

In the interest of dignity, perhaps, "Money Business" is described on the program as "human comedy." As played by Mr. Fields and his associates, however, it is rather farce or burlesque; or, as far as the plot is concerned, musical comedy with the melody omitted. At the age of 59, if "Who's Who" may be trusted for sordid details, Mr. Fields has lost none of his comic bravura. In a limited wardrobe that gives him only the choice between belt and suspenders, in an exotic Sunshine Kingdom dressing gown or in the full swallow-tail of Central Park West, he wears the low comedy racial slouch, talks with his hands, threatens the obese butler, despairs of his wife, fondles his daughter, and once dances sprightly to a racial tune. There are gibes about the gentile population of Far Rockaway. There are puns about the cleanliness of the laundry business. There are quick retorts that belittle his wife's business acumen. Vouching for the honesty of George Braun, this rough-voiced wife exclaims: "I would trust him with my life." "Yuh," Mr. Fields retorts, with menacing intensity, "but would you trust him with anything valuable?"

To keep the piece in harmonious key, "Money Business" is drenched in Jewish atmosphere of the lower east side; even the chromo of Honest Abe raises again the question of Lincoln's ancestry. And whenever Sara Berman is on the stage the polycoustic properties of "Money Business" awake the echoes of the broad National Theatre. For this corpulent wife, ironing, washing, addressing the janitor, serving breakfast or belaboring her husband, keeps the household wrangling obstreperously. Shall Louis Berman, recently of the delicatessen business, invest his remaining $3,000 in the chain-laundry of Sam Madorsky, or shall he go into partnership with George Braun in Wall Street, in a business that needs no goods? Circumstances force the bewildered Berman into Wall Street. Circumstances no less bewildering make him suddenly wealthy. Other circumstances prove George Braun a scoundrel, drag Berman into court, clear him of personal criminal intent, deliver him safely home, and convince him that there is more happiness on the familiar east side than in the ornate Central Park West. And that is your comedy.

In the meantime the old humors emerge with their old, easily recognized flavor. The bursts of temperament on the east side, the despair of getting the money back, the horrors of a Wall Street panic ("Not content with a panic," says Berman, reading the paper, "they must have a catastrophe"), to clogged salt shaker, the dwindling cake of ice, are all here according to idiom. And on Central Park West the stiff butler, reducing exercises, painful effects of the saddle, snobberies of the concealed telephone and all of that kindred emerge at proper intervals. Mr. Fields makes pantomime enrich burlesque; he seldom strikes twice in the same place. We have too few of his school on the stage. Although Pola Carter, playing the part of Mrs. Berman, overacts, overshouts and in consequence makes the piece frequently wearisome, the actors generally fill in the background agreeably. And the butler, a relic of the old rococo architecture, is funny without speaking a word.

OYSTER CRAFT IN MOVIES.

Ancient Schooners Bought for Use in Picture 'Old Ironsides'

Special to The New York Times.

SALISBURY, Md., Jan. 20.—Old-time picturesque "bugeyes" and schooners of the Chesapeake Bay oyster fleet, running true to type after a century of alterations in marine architecture elsewhere, have been purchased by Famous Players-Lasky Corporation, to be immortalized in a historic motion picture, "Old Ironsides," centring about the famous man-o'-war that inspired Longfellow.

Fourteen of the craft have been selected by film experts who visited Crisfield, Cambridge and Solomon's Island, after looking in vain elsewhere.

Crews are being enlisted to sail the fleet through the Panama Canal to the West coast, where the "War With Tripoli" will be made the feature of the production. Some of the craft will be transported by steamship.

'The Great Gatsby' Here on Feb. 1.

"The Great Gatsby," Owen Davis's dramatization of F. Scott Fitzgerald's novel, will be presented at the Ambassador Theatre the week of Feb. 1 by William A. Brady. The cast will be headed by James Rennie, Florence Eldridge and Catherine Willard and will also include Charles Dickson, one of the authors of "Three Twins." Mr. Dickson is returning to the stage in this play after an absence of many years.

"Miracle" Has Deficit in St. Louis.

ST. LOUIS, Jan. 20 (AP).—St. Louis guarantors of "The Miracle" have been called upon to advance $50,000 to cover an expected deficit, it became known today. "The Miracle" opened on Dec. 24 and was to have closed tonight, but performances on next Friday and Saturday were arranged to reduce the deficit, estimated at $30,000.

MUSIC NOTES.

Following tonight's repetition of "Lysistrata" the Moscow Artists at Jolson's Theatre will give nine days of "Carmencita and the Soldier," with rotating casts presenting three different Carmencitas and three Don Joses.

Major Gen. Summerall, Walter Damrosch and E. R. Jacobson, President of the Music Industries Chamber of Commerce, will speak at tonight's dinner of the Piano Merchants and Manufacturers' Association at the McAlpin.

Ernst von Dohnanyi gives his third and last piano recital in the new Chickering Hall in West Fifty-seventh Street this evening.

Marguerite d'Alvarez, Colin O'More and Walter Gieseking are the artists at tomorrow's Biltmore morning musicale.

Graham McNamee, tenor, with the Lackawanna Male Quartet and Goodrich's Orchestra, will appear Saturday night at Mecca Temple.

'THE DREAM PLAY' NOT IN A KEY OF REALITY

Provincetown Produces Strindberg's Drama, a Restless Inquiry Into the Meaning of Life.

THE DREAM PLAY, a play in a prologue, three acts and an epilogue, from the German of August Strindberg, translated by Edwin Bjorkman. Directed by James Light. Settings by Cleon Throckmorton. Produced by the Provincetown Players. At the Provincetown Playhouse.

The Voice of Indra ..... Henry O'Neill
The Daughter ..... Mary Fowler
The Glazier ..... Henry Buckler
The Officer ..... Stanley Howlett
The Mother ..... Agnes McCarthy
The Father ..... Charles Fleming
Lena ..... Barbara Benedict
The Portress ..... Alice Rostetter
The Billposter ..... Emmet O'Reilly
The Singer ..... Gertrude Maurin
Victoria ..... Martha Lee Manners
The Ballet Girl ..... Dorothy Payne
Male Chorus Singer ..... Harry Hatch
The Prompter ..... Blaine Cordner
A Policeman ..... John Moran
The Lawyer ..... Henry Mortimer
Christine ..... Polly Craig
Master of Quarantine ..... Harold McGee
Don Juan ..... Joseph Thayer
The Poet ..... Robert Lynn
He ..... Vernon Rich
The Pensioner ..... Milton J. Bernd
Plain Edith ..... Mildred McCoy
A Girl ..... Hazel Mason
A Naval Officer ..... Walter Kumme
First Coalheaver ..... James Martin
A Lady ..... Roberta Pettit

The frankly experimental Provincetown turned last night to August Strindberg's "The Dream Play," not hitherto acted in this country. James Light, in a program note on the play, feels that it reveals Strindberg in the light of impartial observer of life—leaning neither to the right nor the left, to optimism nor pessimism. One who followed its many scenes as intently as the Provincetown benches permit must, however, bring in a contrary report. It is a dramatization of the theory that every silver lining has a cloud.

It is a maelstrom of discontent, a restless, tossing inquiry into the meaning of life. In a disconnected succession of scenes—a dramatic form made possible by the fact that the play is not written in a key of reality—Strindberg insists that a tortured soul dwells within even the most placid of us. We suffer for the mistakes of others and they suffer for ours. Life is replete with longings unfulfilled and there is no bitterness so great as their fulfillment; men and women and marriage and justice and every concrete and abstract thing of life are a snare and a delusion. Including, by the author's own reasoning, last night's play.

The audience was sufficiently respectful, even through scenes that affected to mean a great deal more than they did, but now and then one could hear a resisive voice raised in bewildered inquiry. The truth is that "The Dream Play" does not go particularly deep, even though it is the work of August Strindberg.

The Provincetown has produced it as well as its facilities afford, although with unnecessarily audible scenery. The performance is chiefly distinguished by the presence of Mary Fowler, who has been only scantily in evidence hereabouts since the Guild produced "The Tidings Brought to Mary." Something should be done about it.

'DIE WALKURE' SUNG AGAIN.

Whitehill, Taucher, Miss Easton and Mme. Larsen-Todsen in Cast.

Wagner's "Die Walküre," which will be the first of the "Ring" operas by a long margin to pass its half-century mark in New York a year from next April, was sung for the second time in a fortnight at the Metropolitan last evening. Michael Bohnen, who was to have made his re-entrance for the season, was not able to appear. Clarence Whitehill took his familiar place as Wotan, while Curt Taucher also survived as Siegmund, a rôle in which the heroic German tenor gave one of his best performances.

High gods and humans, however, were all new on the "distaff" side. The return of many women singers of the Wagnerian repertory at mid-season brought Miss Easton as the manly Sieglind in the first scene, Miss Branzell as a powerful goddess, Fricka, jealous wife to Wotan, in the second, and Mme. Larsen-Todsen as the opera's ultimate heroine, Brünnhilde, bearer of death summons to heroes. Mr. Gustafson sang Hunding and Mr. Bodanzky conducted the glorious score embodying some of the best of Norse legendary poetry.

One more of next week's operas was posted last night, and one of personal interest. Mary Lewis, the former Follies actress, makes her Metropolitan Opera début a week from this afternoon as Mimi in "La Bohème," with Miss Kandt, Messrs. Johnson and Scotti.

BRITAIN DROPS FILM QUOTA.

Abandons Legislation Which Would Have Curbed American Sales.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—The British Government has abandoned its plan to require British motion picture proprietors to show quota British films. This means that legislation which would have seriously restricted the sale of American films in this country will not be proceeded with.

Blockbooking of films, however, is to be prohibited by law. American films will have to be shown to the trade in this country and separately purchased, the idea being to prevent exhibitors from filling their programs months ahead with complete quotas of foreign pictures, leaving no room for British films.

The Government dropped the compulsory quota scheme because it was convinced by the trade that it would not effect the object for which it was designed. Other steps, however, probably will be taken to encourage the production of British films.

THEATRICAL NOTES.

"The Makropoulos Secret" will open at the Charles Hopkins Theatre tonight.

A. L. Erlanger has leased the Palace Theatre in Chicago. It was until recently a vaudeville house, but will be operated as a legitimate theatre by Mr. Erlanger.

"Clouds," seen at the Cort Theatre last August, will begin an engagement at Daly's Sixty-third Street Theatre next Monday night. Louise Carter will again head the cast.

Olga Cook will take over the prima donna rôle at today's matinee of "The Student Prince" at the Ambassador.

Charles K. Harris, the composer, will be on the bill at the Hippodrome next week.

The cast of "Suzanne," which will open at the Windsor Theatre next week and go thence to Chicago, will include Ray Raymond, Phyllis Cleveland, Dodson Mitchell, Frank Lalor and Wayne and Warren.

"The Tom Cats" by Margaret Mayo and Aubrey Kennedy, has been acquired by Walter O. Lindsay for early production.

"Nirvana," by John Howard Lawson, author of "Processional," will be placed in rehearsal today by the firm of Noble, Ryan & Livy. It will come to New York the week of Feb. 22.

Gilbert Miller sailed for New York yesterday on the Aquitania.

Students of the American Academy of Dramatic Arts will give their second matinee of the season on Jan. 29 at the Lyceum.

"Juarez and Maximilian," by Franz Werfel, author of "The Goat Song," has been acquired by the Theatre Guild.

Emmerich Kalman's operetta, "Ein Herbstmanoever," will be produced in German at the Irving Place Theatre tonight.

NEW FACES IN SHAW PLAY.

Miss Alexander and Tom Powers Excel in 'Arms and the Man.'

The strategic shift of the Theatre Guild's forces which removed from the cast of "Arms and the Man" at the Garrick for duty in the impending (and portentous) "Goat Song" at the Guild's own house both Alfred Lunt and Lynn Fontanne was accomplished with no injury whatever to the performance of the Shaw comedy. Indeed, at her first appearance last night in the part of Raina, Katherine Alexander gave to the heiress of the noble Petkoffs a quality which Miss Fontanne never gave it.

Especially she provided Raina with the thrilling voice which is called for by the dramatist's specifications, but there was something else—not only beauty, but warmth and youth, and a touch of the wild, raw filly that the Bulgarian girl had every right to have about her, even in a Shavian embodiment. It was so good a job of high-spirited, broad comedy that it was rather thrilling—like the voice.

Tom Powers as Bluntchli also gave an excellent performance in which, while he did not depart altogether from Lunt's general method, he added something of his own—a lighter or it may have been only a less obviously studied manner.

The whole piece, as it has developed, is now played with a boldness and dash which were lacking in the beginning, and the new members of the cast, like Louis Hector, who some weeks ago replaced Pedro De Cordoba as Saranoff, are in admirable key with the rest. The fact is nobody is any longer afraid to be as funny as the author meant everybody to be. Louka is still a jarring note, when she ought to be the richest tone in the harmony—but that has been true from the beginning. It is the same Louka. Henry Travers as Nicola gets more and more mellow and unctuous.

TO AID CHRISTADORA HOUSE.

Cabaret and Ball Will Be Given Next Saturday Night.

Interesting features will be introduced in the cabaret of the Christadora Ball at the Ritz-Carlton on Saturday night. The proceeds of the ball will aid the Christadora House Settlement at 147 Avenue B. Mr. and Mrs. Arthur Curtiss James will give a dinner at their home, 39 East Sixty-ninth Street, before the ball. The dance committee is headed by Miss Marian Gray, Miss Katherine Steele and Miss Elizabeth Woodward. Ted Trevor and Dina Harris will give specialty dances while supper is being served. There also will be violin solos by Max Fischel.

Today's Radio Program

Jan. 21, 1926 (Eastern Standard Time). Wave length in meters on left of station title; kilocycles on the right.

492—WEAF, NEW YORK—610.
6:45-7:45 A. M.—Setting-up exercises.
7:45 P. M.—Morning prayer service.
11:00 A. M.—Ruth Donaldson, soprano.
11:10 A. M.—Mayfair Extension talk.
11:20 A. M.—Ruth Donaldson, soprano.
11:30 A. M.—Columbia "Cookery" lecture.
12:00 M.—Market and weather reports.
4:00 P. M.—Musicale.
4:30 P. M.—Ulric Cole, piano.
4:45 P. M.—"Color in Lamps," Mrs. E. Bowser.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—Midweek hymn sing, New York Federation of Churches.
7:30 P. M.—"Smith Brothers."
8:00 P. M.—"Larkinites."
8:30 P. M.—"Hire's Harvesters."
9:00 P. M.—"Clicquot Club Eskimos."
10:00 P. M.—Silvertown Cord Orchestra.
11:00-12:00 P. M.—Lopez Orchestra.

526—WNYC, NEW YORK—570.
1:15 P. M.—Merchants' Association Luncheon. Speaker, Mayor James J. Walker.
7:00 P. M.—Market high spots; Black Diamond Serenaders; police alarms.
8:00 P. M.—New York Zither Trio.
8:30 P. M.—International law talk.
10:00 P. M.—Matilda Lindsay, soprano.
10:15 P. M.—"Trend of the Times."
10:30 P. M.—Police alarms; weather.

455—WJZ, NEW YORK—660.
10:00-11:00 A. M.—Weather; timely talks.
12:15 P. M.—Produce and market reports.
12:45 P. M.—Dairymen's talk.
1:00 P. M.—Hotel Pennsylvania Orchestra.
2:00 P. M.—News.
2:02 P. M.—Current topics talk.
2:15 P. M.—Piano; vocal solos.
2:30-3:30 P. M.—Helpful talks; poems.
3:30 P. M.—Piano; vocal solos.
4:30 P. M.—Commodore tea music.
5:32 P. M.—Market closings and summary.
6:30 P. M.—New York University course, "Greek and Roman Manners."
7:00 P. M.—Humor and songs.
7:15 P. M.—Hotel Madison Orchestra.
7:45 P. M.—United States Army Band.
8:15 P. M.—"Horses," Gen. J. G. Harbord.
8:30 P. M.—Playlet, "Just Suppose."
9:00 P. M.—Royal Salon Orchestra.
10:00 P. M.—"Political Washington," F. W. Wile.
10:15 P. M.—The Record Boys, songs.
10:45 P. M.—Astor Grill Orchestra.

405—WJY, NEW YORK—740.
7:30 P. M.—Hotel Vanderbilt Orchestra.
8:15 P. M.—V. Forrest, piano.
8:30 P. M.—Jerome Uhl, baritone.
9:00 P. M.—Henrietta Dougherty, soprano.
9:15 P. M.—Church Club dinner; speakers, Bishop John Gardner Murray, Bishop Wm. T. Manning, Dr. Henry Goddard Leach, Bishop Ernest M. Stires, D. D.; George S. Silzer, ex-Governor of N. J.

316—WGBS, NEW YORK—950.
10:00-11:00 A. M.—Timely talks; music.
1:30 P. M.—Scripture reading.
1:35 P. M.—Phyllis Haverly, soprano; Dr. D. F. Goodwill, baritone.
2:00 P. M.—Instrumental trio.
3:00 P. M.—Home program; songs.
6:00 P. M.—Uncle Geebee.
6:30 P. M.—Gross Syncopators.
7:00 P. M.—Current events review.
7:10 P. M.—Gross Syncopators.
7:20 P. M.—Art talk; orchestra.
8:20 P. M.—J. Halligan, tenor.
8:30 P. M.—Book and play review.
9:00 P. M.—A. H. Wertheim, violin; T. Tucker, tenor.
9:30 P. M.—Mac and Lennie, songs.
10:00 P. M.—Fife Brothers, musical evangelists.
10:30 P. M.—Vanderbilt Hotel Orchestra.

361—WHN, NEW YORK—830.
12:30-1:00 P. M.—Organ recital.
2:15-4:30 P. M.—Lexington Orchestra.
7:00 P. M.—Iceland Orchestra.
7:30-8:00 P. M.—Musicale.
8:30-9:30 P. M.—Vocal duo; W. Joyce, banjo; vocal duets.
10:30 P. M.-12:30 A. M.—Dance music.

341—WMCA, NEW YORK—880.
6:00 P. M.—Vail's String Ensemble.
6:30 P. M.—Club Caprice Orchestra.
7:00 P. M.—J. Cohen, piano; Pace Institute program; health talk.
8:00 P. M.—Near East concert.
8:30 P. M.—Cycle Show orchestra.
9:30 P. M.—Metropolitan Savings Association dinner.
10:00 P. M.—Woodmansten Orchestra.
10:30 P. M.—J. Smith, baritone.
11:00 P. M.—Golden's Orchestra.
12:00 P. M.—Theatrical stars.

258—WRNY, NEW YORK—1,160.
12:00 M.—Songs; entertainers.
1:30 P. M.—Art, book, music talks.
7:00 P. M.—Biography; sports; commerce.
7:15 P. M.—Opera notes; soprano solos.
7:30 P. M.—Talk, Dr. J. J. Walsh.
7:45 P. M.—Radio problems solved.
8:00 P. M.—Orlando's Orchestra.
8:45 P. M.—Humor; songs.
9:30 P. M.—Philosophy talk.
9:35 P. M.—B. Rietz, popular songs.
9:45 P. M.—Motion picture review.
10:00 P. M.—Around the world in music.

233—WOKO, NEW YORK—1,290.
8:15 P. M.—G. Coleman, piano.
8:30 P. M.—Health talk.
8:35 P. M.—Adele Murray, soprano.
8:50 P. M.—C. Reed, tenor.
9:05 P. M.—Jeanne Adair, songs.
11:00 P. M.—Johnston's Chicagoans.

273—WFBH, NEW YORK—1,100.
2:00 P. M.—R. Hermann's Orchestra.
3:00 P. M.—Orchestra.
4:00-7:00 P. M.—Radiovues, Mrs. O. Kildare; B. Cohen's Hottentots; Emma Knelles, songs; Judith Roth, soprano; M. Schwartz, piano; Valley Endriss, contralto; Ines Nodari, soprano; R. Pasch, tenor.
6:00 P. M.—Yorkville Entertainers.

208—WLWL, NEW YORK—1,040.
9:00 P. M.—O. Dingwall, piano.
9:10 P. M.—Songs.
9:30 P. M.—"Tolerance," Dr. C. B. Pallen.
9:50 P. M.—Kreuter Trio.
10:15 P. M.—Psychoanalysis, Rev. C. Bruehl.
10:35 P. M.—Rene Vivienne, soprano.

226—WHAP, NEW YORK—1,330.
7:00-9:15 P. M.—Ruth Montgomery, soprano; D. Bethmann, baritone; Kitty Cheatam, stories; Marie Vanden Broeck, violin; Franklin Ford, news digest; Mina Hager, contralto; G. Walker, bass.
9:15-10:30 P. M.—Talk, "Are Americans the Chosen People?" Mina Hager, contralto; G. Walker, bass; piano selections; Ruth Montgomery, soprano.

210—WBNY, NEW YORK—1,430.
8:00 P. M.—Gypsy Trio.
9:00 P. M.—Boy Scout Orchestra.
9:30 P. M.—Dance music.

263—WEBJ, NEW YORK—1,140.
11:00 A. M.—Happy Hour; songs.
6:00 P. M.—Orchestra.

316—WAHG, RICHMOND HILL—950.
11:55 A. M.—Time signals; weather.
12:00 M.—Grebe Trio.

273—WBBR, STATEN ISLAND—1,100.
8:00-9:00 P. M.—C. Park, violin; vocal duets; Bible lecture.

405—WOR, NEWARK—740.
6:45-8:15 A. M.—Setting-up exercises.
3:30-4:00 P. M.—Maxine Brown, songs; dog talk; N. Spier, piano; Wilson's Entertainers.
6:15 P. M.—Words often mispronounced.
6:17 P. M.—Sports, Bill Wathey.
6:20 P. M.—Hotel Shelton Ensemble.
7:30 P. M.—Evening news.

252—WGCP, NEWARK—1,190.
3:00-5:30 P. M.—Vocal, instrumental music.
8:30-10:30 P. M.—Orchestra; songs.
10:30 P. M.—Dance music.

252—WEAM, NORTH PLAINFIELD—1,190.
8:00-10:30 P. M.—High school concert.

273—WRW, TARRYTOWN—1,100.
9:00 P. M.—Boy Scout talk; music.
10:00 P. M.—Soloists; orchestra.

508—WIP, PHILADELPHIA—590.
6:45 A. M.—Setting-up exercises.
10:00 A. M.—Menu, Mrs. A. B. Scott.
1:00 P. M.—Luncheon music.
3:00 P. M.—Weather forecast.
3:00 P. M.—Artist recital.
6:00 P. M.—Weather forecast.
6:05 P. M.—Orchestra.
7:00 P. M.—Roll-call; birthday list; solo.
8:00 P. M.—Sesquicentennial talk.
8:30 P. M.—Choral recital.
10:05 P. M.—Dance music.

395—WLIT, PHILADELPHIA—760.
12:02 P. M.—Almanac; announcements.
12:05 P. M.—Organ; church service.
12:30 P. M.—Benjamin Franklin Orchestra.
2:00-3:00 P. M.—Orchestra; soloists.
4:30 P. M.—Artist recital; auto talk.
7:30 P. M.—Dream Daddy.

395—WFI, PHILADELPHIA—760.
10:15 A. M.—Market reports.
1:00 P. M.—Tea Room Orchestra.
1:30 P. M.—Reports.
3:00 P. M.—Oak Lane Club concert.
6:30 P. M.—Bellevue-Stratford Orchestra.
8:00-11:00 P. M.—Program from WEAF.

508—WOO, PHILADELPHIA—590.
11:00 A. M.—Organ recital; weather.
11:55 A. M.—Time signals.
12:00 M.—Tea Room Orchestra.
4:30 P. M.—Police reports; organ.
7:30 P. M.—Adelphia Orchestra.
9:55 P. M.—Time signals; weather.

275—WCAU, PHILADELPHIA—1,090.
6:30 P. M.—Hays's Orchestra.
7:30 P. M.—Concert.
8:00 P. M.—Vocal and instrumental music.
10:00 P. M.—Sesquicentennial talk.
11:00 P. M.—Orchestra; revue.

476—WTIC, HARTFORD—630.
6:45 P. M.—Weather report; talk.
7:00 P. M.—Governor's Band; male quartet; talks.

275—WHAR, ATLANTIC CITY—1,090.
2:00 P. M.—Seaside Trio.
7:30 P. M.—Book chat.
8:00 P. M.—Seaside Trio.
9:00 P. M.—Studio recital.
11:30 P. M.—Dance music.

300—WPG, ATLANTIC CITY—1,000.
6:45 P. M.—Organ recital.
7:00 P. M.—Dinner music; sports.
8:00 P. M.—"World-Wide Excursions."
8:15 P. M.—Concert; quartet; solos.
10:00 P. M.—Orchestra.
11:00 P. M.—Supper music.

333—WBZ, SPRINGFIELD, MASS.—900.
6:25 P. M.—Market reports.
6:30 P. M.—Same as KDKA.
7:30 P. M.—Hotel Lenox Orchestra.
8:00 P. M.—Kimball Orchestra.
8:20 P. M.—Salvation Army Band.
9:15 P. M.—E. Myhaver, piano.
9:30 P. M.—Studio recital.
10:00 P. M.—Weather; missing persons.

380—WGY, SCHENECTADY—790.
11:55 A. M.—Time signals.
12:30 P. M.—Market reports; weather.
2:00 P. M.—Music; talk, "Candy."
6:00 P. M.—Market report; news.
6:30 P. M.—Dinner music.
7:30 P. M.—"Book Chat."
7:45 P. M.—Syracuse musicale.
9:00 P. M.—Same as WJZ.
10:00 P. M.—String quartet; solos.
11:30 P. M.—Organ recital.

306—WJAR, PROVIDENCE—980.
6:45 P. M.—Musicale; talk.
8:00 P. M.—Powers's Orchestra.
9:00 P. M.—Same as WEAF.

270—WEAN, PROVIDENCE—1,110.
2:30 P. M.—Radio Show music.
6:30 P. M.—Dinner dance.
7:00 P. M.—Banking talk; music.
8:00 P. M.—Radio Show music.

266—WTAB, FALL RIVER—1,127.
6:15 P. M.—Organ recital.

268—WTAG, WORCESTER—1,120.
10:30 A. M.—Musicale.
10:45 A. M.—Talk, Marjorie Woodman.
12:00 M.—Market and weather reports.
12:05 P. M.—Luncheon music.
4:30 P. M.—Indoor Sports Club meeting.
6:15 P. M.—Children's story.
7:45 P. M.—Nature talk.
8:00-11:00 P. M.—Same as WEAF.

349—WEEI, BOSTON—860.
6:45 A. M.—Setting-up exercises.
7:45 A. M.—Morning watch; organ.
2:00 P. M.—Klayman's Orchestra.
5:30 P. M.—Lost and found; weather.
6:00 P. M.—Orchestra.
6:45 P. M.—Big Brother talk.
7:30 P. M.—Violin-piano recital.
8:00-11:00 P. M.—Same as WEAF.

280—WNAC, BOSTON—1,070.
10:30 A. M.—Women's Club talk.
12:15 P. M.—King's Chapel service.
1:00 P. M.—Concert orchestra.
1:30 P. M.—Popular songs.
4:00 P. M.—Orchestra.
6:00 P. M.—Smilers Club.
6:30 P. M.—Dinner dance.
7:40 P. M.—Better Business talk.
8:00 P. M.—Musicale.
9:30 P. M.—Musicale.

261—WBBR, BOSTON—1,150.
11:30 A. M.—Song service; sermon.
7:30 P. M.—Glee Club; sermon.

246—WBAL, BALTIMORE—1,220.
6:30-7:30 P. M.—Dinner music.
7:30-10:00 P. M.—Musicale.

469—WRC, WASHINGTON—640.
10:00 A. M.—Same as WJZ.
11:55 A. M.—Time signals.
12:00 M.—Organ recital.
1:00 P. M.—Hotel Mayflower Orchestra.
6:00 P. M.—Hamilton Orchestra.
6:40 P. M.—Agricultural reports.
7:00 P. M.—Smithsonian talk.
7:10 P. M.—Shoreham Orchestra.
8:00-10:00 P. M.—Same as WJZ.
10:00 P. M.—To be announced.
10:30-11:30 P. M.—Dance music.

469—WCAP, WASHINGTON—640.
6:45-7:45 A. M.—Setting-up exercises.

278—WHAM, ROCHESTER—1,080.
7:45-10:30 P. M.—Same as WGY.

256—WRVA, RICHMOND—1,170.
8:15-11:00 P. M.—Kiwanis musicale quartet; soloists; talks.

319—WGR, BUFFALO—940.
12:00 M.—Weather and market reports.
12:45 P. M.—Statler Ensemble.
2:30 P. M.—Concert.
6:30 P. M.—Dinner music.
7:30 P. M.—Announcements; sport news.
8:00 P. M.—Program from WEAF.
8:30 P. M.—Jack Little, songs.
9:00-11:00 P. M.—Same as WEAF.

266—WMAK, LOCKPORT—1,127.
7:15 P. M.—News digest.

309—KDKA, PITTSBURGH—970.
7:15 A. M.—Setting-up exercises.
9:45 A. M.—Market review; news.
11:55 A. M.—Time signals.
12:00 M.—Weather; market reports.
12:20 P. M.—Church Institute.
4:20 P. M.—Market closings.
5:45 P. M.—Children's period.
6:30 P. M.—Dinner concert.
8:00 P. M.—News; market reports.
8:15 P. M.—Farm program; music.
9:00 P. M.—Little Symphony Orchestra.
9:55 P. M.—Time signals; weather.
11:00 P. M.—Midnight revue.

461—WCAE, PITTSBURGH—650.
6:30 P. M.—Dinner concert.
7:30 P. M.—Children's period.
8:00-11:00 P. M.—Program from WEAF.

256—WCSH, PORTLAND, ME.—1,170.
6:15 P. M.—Weather; markets.
9:00-10:00 P. M.—Dance music.

356—CFCA, TORONTO—840.
6:00 P. M.—Late news; weather.
8:00-9:00 P. M.—Orchestra.
9:00 P. M.—String quartet.
10:00 P. M.—Dance music.

356—CKCL, TORONTO—840.
4:00-6:00 P. M.—Dinner music.

411—CNRM, MONTREAL—730.
8:30 P. M.—Scottish concert.

390—WEAR, CLEVELAND—770.
7:00 P. M.—Concert orchestra.
8:00 P. M.—Same as WEAF.
10:00 P. M.—Organ recital.

390—WTAM, CLEVELAND—770.
6:00-7:00 P. M.—Dinner concert.

258—WADC, AKRON—1,160.
6:30 P. M.—Dinner concert.
8:30 P. M.—Studio recital.
10:00 P. M.—Same as WEAF.

517—WCX, DETROIT—580.
6:00-7:00 P. M.—Dinner music.
8:00-9:00 P. M.—Studio recital.

353—WWJ, DETROIT—850.
6:00 P. M.—Dinner concert.
10:00 P. M.—Program from WEAF.

517—WJR, DETROIT—580.
7:00 P. M.—Orchestra; soloists.
7:30 P. M.—Entertainers.
9:00 P. M.—Goldkette's Serenaders; soloists.
11:00 P. M.—Orchestra.

286—WKBO, LANSING—1,050.
6:00-7:00 P. M.—Dinner music; news.
8:15 P. M.—Orchestra; solos.

326—WSAI, CINCINNATI—920.
8:00 P. M.—Studio recital.
9:00-11:00 P. M.—Program from WEAF.

422—WLW, CINCINNATI—710.
11:00 P. M.—Dance music.

326—WKRC, CINCINNATI—920.
11:00 P. M.—Classical concert.
12:00 P. M.—Popular music.

400—WHAS, LOUISVILLE—750.
8:30-10:00 P. M.—Concert; Sunday school lesson; welfare talk; news; Standard Time announced at 10 o'clock.

428—WSB, ATLANTA—700.
9:00-10:00 P. M.—Organ.
11:45 P. M.—Entertainers.

448—WMAQ, CHICAGO—670.
7:00 P. M.—Organ recital.
7:30 P. M.—La Salle Orchestra.
9:00 P. M.—To be announced.
9:30 P. M.—Commerce talk.
10:00 P. M.—University of Chicago lecture.
10:20 P. M.—'Cello-piano; chimes.

217—WOK, CHICAGO—1,380.
11:00 P. M.-2:30 A. M.—Orchestra; organ; vocal and instrumental music.

370—WEBH, CHICAGO—810.
8:00-9:00 P. M.—Orchestra; songs.
10:00-11:00 P. M.—Orchestra; vocal and instrumental solos; readings; news.
12:00 P. M.—Orchestra; songs; stories.

266—WENR, CHICAGO—1,127.
7:00-8:00 P. M.—Dinner music.
9:00-11:00 P. M.—Popular music.

323—WJAZ, CHICAGO—930.
11:00 P. M.—Classical concert.
12:00 P. M.—Talk, Donald B. MacMillan.

400—WHT, CHICAGO—750.
10:30 P. M.—Organ; soloists; orchestra.
1:00 A. M.—Popular music.

448—WQJ, CHICAGO—670.
8:00-9:00 P. M.—Dinner concert.
11:00 P. M.-3:00 A. M.—Rainbow Orchestra; vocal and instrumental selections.

345—WLS, CHICAGO—870.
7:30-8:35 P. M.—Salvation Army Band.

536—KYW, CHICAGO—560.
8:05 P. M.—Bedtime story.
8:33-8:53 P. M.—Farm Bureau talks.
9:00-9:20 P. M.—Good reading talk.
10:00 P. M.—Musicale.
2:00-3:00 A. M.—Insomnia Club; news.

303—WGN, CHICAGO—990.
7:00-8:00 P. M.—Dinner music.
9:00-10:00 P. M.—Vocal, instrumental music.
11:00 P. M.—Orchestra; songs.

226—WIBO, CHICAGO—1,327.
7:00-9:00 P. M.—Dinner music.
1:00-4:00 A. M.—Popular music.

226—WBBM, CHICAGO—1,327.
9:00-11:00 P. M.—Talk; orchestra; solos.
11:00 P. M.-3:00 A. M.—Popular music.

370—WJJD, MOOSEHEART—810.
9:00 P. M.—Children's period.
11:00 P. M.—Studio features.
1:30 A. M.—Popular music.

302—WLIB, ELGIN, ILL.—990.
10:00 P. M.—Same as WEAF.

345—WCBD, ZION CITY, ILL.—870.
9:00 P. M.—Mixed quartet; brass quartet; soloists; readings.

484—WOC, DAVENPORT, IOWA—620.
7:00 P. M.—Police reports; bulletins.
7:30 P. M.—Bedtime stories.
8:00-11 P. M.—Program from WEAF.
12:00 P. M.-1:00 A. M.—Le Claire Orchestra; P. MacArthur, baritone.

526—WHO, DES MOINES—570.
8:30-9:00 P. M.—Raleigh Quintet.
9:00-10:00 P. M.—Bankers' Trio.
12:00 P. M.-1:00 A. M.—Symphony Orchestra.

545—KSD, ST. LOUIS—550.
7:30 P. M.—Esmeralda Mayes, piano.
8:00 P. M.—Same as WEAF.
9:00-11:00 P. M.—Same as WEAF.

248—WIOD, MIAMI BEACH—1,210.
8:30-9:30 P. M.—Dance music.
10:30-12:00 P. M.—Dance music.

384—WMBF, MIAMI BEACH—780.
10:00-12:00 P. M.—Dance music.

278—WGBU, FULFORD—1,080.
10:30 P. M.—Orchestra; solos.

416—WCCO, MINNEAPOLIS—720.
9:00-11:00 P. M.—Program from WEAF.
11:00 P. M.—Weather; markets; music.

375—KTHS, HOT SPRINGS, ARK.—800.
10:00 P. M.—Orchestra; organ.
11:00 P. M.—Orchestra; soloists.
11:30 P. M.—Dance music.

500—WMC, MEMPHIS—600.
8:15 P. M.—Bedtime stories.
8:30 P. M.—Boosters Club Concert.

366—WDAF, KANSAS CITY—820.
7:00-8:00 P. M.—Weather; market reports; children's period; book talk; orchestra.
12:45 A. M.—Nighthawk Frolic.

330—6KW, TUINUCU, CUBA—907.
11:30 P. M.-12:30 A. M.—Dance music.

295—7SR, ELIA, CUBA—1,016.
8:30 P. M.—Concert.

288—KFKX, HASTINGS—1,040.
8:30 P. M.—Same as KDKA.

526—WOAW, OMAHA—570.
7:50 P. M.—Randall's Orchestra.
10:00 P. M.—Concert.

476—WFAA, DALLAS—630.
7:30-8:30 P. M.—Bestor's Orchestra.
9:30 P. M.—Texas Farmers' Dinner.
12:00 P. M.-1:00 A. M.—Orchestra.

297—KPRC, HOUSTON—1,010.
8:30 P. M.—Dance music.
9:30 P. M.—Studio recital.

435—CNRC, CALGARY—690.
11:00 P. M.—Studio recital.

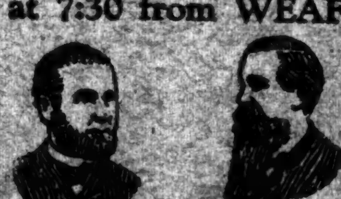
405—KHJ, LOS ANGELES—740.
11:00 P. M.-1:00 A. M.—Concert.

467—KFI, LOS ANGELES—640.
11:00 P. M.—Kloss Trio; soloist.
12:00 P. M.—Concert.
1:00 A. M.—Music.

337—KNX, HOLLYWOOD—890.
11:00 P. M.-1:00 A. M.—Music.
1:00-2:00 A. M.—Dance orchestra.

384—KJR, SEATTLE—780.
11:30 P. M.-1:00 A. M.—Concert orchestra.
1:30-3:00 A. M.—Music; entertainers.

TONIGHT
at 7:30 from WEAF



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Rub it on with your finger-tips. You will feel a warm tingle as it enters the pores, then a cooling sensation that brings welcome relief.

Jars & Tubes
MUSTEROLE
WILL NOT BLISTER
Better than a mustard plaster

PHYLLIS ARCHIBALD SINGS.

Mezzo-Contralto at Her Best in a Group of English Songs.

Phyllis Archibald, English mezzo-contralto, who appeared with the New York Symphony Orchestra in "The Children of Bethlehem," gave a song recital at Aeolian Hall last evening. Miss Archibald has a resonant voice full of beautiful tones, but yesterday she seemed not to be in full control. In passing it may be remarked that four rather heavy songs of the religious type is a first group are a strain on the singer and that American concert audiences do not respond to them as readily as English ones.

Miss Archibald sang her German lieder with better results than her group in French, principally a matter of diction. When she came back to her English, she was more herself. "Thee," words and music by Fleecie Farr Gow, was dedicated to the recitalist, and Richard Hageman, who also accompanied, was represented on the program by "Christ Went Up Into the Hills."

Mme. Maria Jeritza and Baron Popper occupied one of the balcony boxes with a party of friends.

DEBUT BY C. SOLOMON.

Young English Pianist Gives a Pleasing Program at Town Hall.

C. Solomon, a young English pianist, made his American debut at Town Hall last evening. His program followed the orthodox lines, beginning with Bach-Liszt's organ prelude and Fugue and continuing with the "Appassionata." Enough was heard of the Sonata to discover that he had an ample technic, a fullness and richness in his tones and a smooth and rounded style, that, nevertheless, was not lacking in force.

Mr. Solomon made himself respected and understood in Chopin's B minor Sonata. Here was nothing spectacular or eccentric, but an easy, graceful mastery of the composition. He at times may have been more concerned with the externals than with the spirit, for the attention seemed concentrated on the mechanism, but, while not dazzling, he gave his public a more than acceptable performance.

The artist continued his progress through the standard composers, Brahms, Schumann, Liszt, ending with Balakirew.

George C. Tyler to Be Operated On.

George C. Tyler, the theatrical producer, will undergo an abdominal operation at Roosevelt Hospital this morning. The operation will be performed by Dr. J. Bentley Squier.

21st ANNUAL NATIONAL MOTOR BOAT SHOW
GRAND CENTRAL PALACE
Jan. 22-30 10:00 A. M. to 10:30 P. M.
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MATINEE TODAY. $1 to $3
The Revue All New York is Talking About!
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CROSBY GAIGE & STAR ATTRACTIONS
LONGACRE Thea. Bway & 48th St. Mats. Wed. & Sat. 2:30.
BUTTER AND EGG MAN
with GREGORY KELLY
SHUBERT THEA. 44th St., W. of B'way. Eve. 8:30. Mats. Sat. & Wed. 2:30.
Last 6 Weeks! The Continental Revue
GAY PAREE
with GREATEST CAST EVER ASSEMBLED
POP. MAT. TODAY
FAY BAINTER in THE ENEMY
TIMES SQ. THEATRE 42d St. Mat. Sat.
Ambassador 49th W. of B'way. Eve. 8:30. Mats. Thurs. & Sat. 2:30.
MAT. TO-DAY
2nd YEAR—THE STUDENT PRINCE
with Howard Marsh and OLGA COOR
Evgs. (Sat'd.) $1.10, $1.65, $2.20, $2.75, $3.30.
Forrest 49th W. of B'way. Eve. 8:30. Mats. Sat. & Wed.
LAST 2 WEEKS
Musical Comedy Hit
MAY FLOWERS
with Joseph Santley & Ivy Sawyer
BELMONT 48th St., E. of B'way. Eve. 8:30. Mats. Today, Sat. & Tues., 2:30.
Glenn Hunter in "Young Woodley"
BROADHURST 44th St., W. of B'way. Eve. 8:30. MATINEE TODAY AT 2:30
A. H. WOODS Presents
THE GREEN HAT
by MICHAEL ARLEN
"12 MILES OUT"
PLAYHOUSE 48th St., E. of B'way. Eve. 8:30. Mat. Sat. & Wed., 2:30.
WM. ANTHONY McGUIRE presents
"The Master Builder"
with Eva Le Gallienne
"A TRANSCENDENT PERFORMANCE PULSATING WITH EMOTION."—Times.
"EVA LE GALLIENNE TRIUMPHS WITH FORCEFUL AND VIBRANT CHARACTERIZATION OF THE ECSTATIC HILDA."—Theatre Magazine.
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The Master Builder
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Unanimous Praise!!!
"Speed and Bang."—Times. "A Gorgeous Show."—Alan Dale, American.
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With EDDIE BUZZELL, MARY MILBURN and a Great Cast
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"Our advice today to all who love stage life at its gayest and gladdest is to get them to the Imperial pronto. It is like a living bouquet."—H. W. Osborn, Eve. World.
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MATINEE TODAY
ONE OF THE FAMILY
Grant Mitchell Has All the Responsibilities of a Mormon with None of His Advantages.
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TO-NIGHT "LYSISTRATA"
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POPULAR MATINEE TOMORROW at 2
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Also Tuesday Night, Jan. 26th, & Night.
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JOLSON'S THEATRE, 59th ST. and 7th AVE.
EVS. $1 & MATINEES FRI. and SAT. at $1.
NATIONAL TH., 41 St., W. of B'way. Evs. 8:30
FIRST MATINEE SAT., 2:30.
LEW FIELDS in MONEY BUSINESS
THE MILLION $ LAUGH COMEDY.
ELTINGE Thea., 42d W. of B'way. Eve. 8:30. Mat. SAT. & WED., 2:30.
"First night audience fairly ate it up."—James Metcalfe, Wall St. Journal.
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GREAT DANCING CHORUS and YOUNGEST GIRLS ON BROADWAY
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A Romantic Opera with TESSA KOSTA
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ALL SEATS AT BOX OFFICE.
BALCONY $1 to $3.
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GREENWICH VILLAGE FOLLIES
Staged by HASSARD SHORT
BIJOU Thea., 45th, W. of B'way. Eve. 8:30. Matinees Sat. & Wed. 2:30.
MARY and FLORENCE NASH in VIRTUE
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with ROBERT WARWICK
VANDERBILT 48 St. E. of B'way. Eve. 8:30. Mat. Today, Sat. & Tues., 2:30.
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MERRY MERRY
with MARIE SAXON
YOUNG BLOOD
James Forbes' Best Comedy, with Helen Hayes—Edmund Breese
Gilda Leary—Eric Dressler
RITZ 48th, W. of B'way. Eve. 8:30. Matinee Saturday, 2:30.
RITZ Thea., 48th, W. of B'way. TUES., EVE. at 8:30.
HENRY BARON Presents
ESTELLE WINWOOD
RALPH MORGAN
FRANK MORGAN
in the new comedy
"A WEAK WOMAN"
SEATS ON SALE TODAY
49th ST. Thea., W. of B'way. Next Wed. Eve. at 8:30
"BIG BILL" TILDEN
and
"LITTLE BILL" QUINN
in BERNARD SCHUBERT'S Comedy
"DON Q. JR."
With a new cast and
SEATS ON SALE TODAY
MAXINE ELLIOTT'S THEATRE TUES., JAN. 26, at 8:30
IN
KALICH "MAGDA"
SEATS ON SALE TODAY
CENTRAL Theatre, 47th & B'way. Eves. 8:15. Matinees Sat. & Wed., 2:15.
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HAMLET in MODERN DRESS with BASIL SYDNEY
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CRAIG'S WIFE
By GEORGE KELLY
with CHRYSTAL HERNE
OPENING NEXT MONDAY, JAN. 25
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SESSUE HAYAKAWA
IN PERSON IN
"THE LOVE CITY"
A COLORFUL, CLASHING DRAMA OF EAST AND WEST
LITTLE THEATRE
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WALTER HAMPDEN and ETHEL BARRYMORE in "THE MERCHANT OF VENICE." Evs. at 8:15. Matinees Wednesday and Saturday at 2:15, as originally announced, engagement is limited. Hampden's Theatre, Broadway at 62nd St. Columbus 3073. Best Seats at Box Office.
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SEATS NOW
Opens Monday
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By Franz Werfel, with Alfred Lunt, Lynn Fontanne, George Gaul, Blanche Yurka, Frank Reicher, Helen Westley, Dwight Frye, Herbert Yost, Edward G. Robinson, Albert Stanley, William Ingersoll and Others.
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THE DYBBUK
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Next: RICHARD BENNETT and PAULINE LORD in "They Knew What They Wanted."
A 52 MAN'S LAST 2 TIMES MAN
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THE VAGABOND KING
Founded on McCarthy's "If I Were King"
Music by RUDOLF FRIML
SELWYN Theatre, W. 42d St. Evs. 8:30. Mats. TODAY & Sat., 2:30.
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WINDSOR Fordham & Kingsbridge Rds. Tel. Kingsbridge 1616. Mats. Thurs. & Sat. 2:30. Evs. 8:30. Arthur Hopkins & Robert Emmet Sherwood Present "THE MAELSTROM"
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Seats at all Agencies.
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Aeolian Hall. Tomorrow Night at 8:45.
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KELLOGG
Formerly Soprano Metropolitan Opera House. Program to include first performance concert arrangement of American popular songs by Kurt Schindler and by Abram Chasins, pianist, "The Valley," by Henry Sowerby, just by T. F. McIlroy.
Mgt. H. & A. Culbertson. Baldwin Piano.
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Myra Mortimer
COENRAAD V. BOS at the Piano
Direction GEORGE ENGLES. (Steinway)
Chickering Hall, TONIGHT at 8:15
DOHNANYI
Piano Recital (Chickering Piano)
Tickets $2.50. NOW on Sale at Box Office.
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Roland Hayes
TENOR.
THIRD and LAST RECITAL this season. Tickets now on Box Office. Mason & Hamlin Piano.
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OBOLENSKY
MICHEL ARENSTEIN, 'Cellist
Duo. Mgt. Daisy Maye, Inc. Mason & Hamlin Piano.
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RICHARDS and BARRERE
HARPSICHORD FLUTE
At Box Office, Steinway Hall. Dir't GEO. ENGLES.
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POPULAR PROGRAM including "ON THE ROAD TO MANDALAY" and "DUNA." (Steinway Piano).
METROPOLITAN OPERA HOUSE
Tonight, 8:15. Short cuts: Ballet (The Fete); Aida (Act 2, Aleko); Adagio); Gisli, Tibbett, Bada, Didur, Gentile, Fr. X. Pruchowitz, Mueller, Kandl (debut); Laubenthal, Schutzendorf, Reiner, Bodanzky, Sun. Mat., 1:45. Vanni-Marcoux, Jeritza, Ponselle, Tenders, Gallo, Gentile, Bada, Bloch, Bodanzky. Mon. Eve., Jan. 25 (Pop. pr.). Falstaff. Basi, Martin, Telva, Howard, Armstrong, Segurola, Tibbett, Bada, Didur, Gentile, Reiner, Bodanzky. Tues. Eve., Jan. 26. Verdi's Requiem. Easton, Alcock; Gigli, Mardones. Entire Chorus & Orchestra. Serafin, Setti, Sec. St. Mat. Wed., 1:45. Tristan und Isolde. Larsen-Todsen, Branzell, Ziegler, Whitehill, Schlusnus, Reiner, Bodanzky. Wed. Eve., House of Jadson, Bori, Delaunois, Wakefield, Gigli, Pinza, Mueller, Didur, Bada, Rappold, Bori. The Valkyrie (Act 1). Muzio, Ponselle, Laubenthal, Schutzendorf, Schlusnus, Mardones, Bodanzky.
TOMORROW at 2. SPECIAL MATINEE. LUCIA
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LAST SPECIAL PERFORMANCE
TUES. NIGHT JEWELS of MADONNA
JAN. 26, at 8 Jeritza, Bourskaya, Martinelli, Danise, Bada, Pinza.
THURS., JAN. 28, MAT. at 2. BOHEME
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THE MEXICAN REPLY.

The statement by the Foreign Secretary of Mexico, given out at the Mexican Embassy in Washington, doubtless contains the substance of the answer which will be officially made to our State Department. Secretary KELLOGG is understood to have presented to the Mexican Government, through Ambassador SHEFFIELD, certain protests, or inquiries, respecting pending legislation in Mexico which might impair the rights of American citizens. It is to those questions that the Foreign Secretary, Señor SAENZ, addresses himself in the long document made public in Washington. If this procedure looks somewhat like a diplomatic irregularity, it must not be forgotten that our State Department began that sort of thing. The main concern relates to the facts and the law.

Mexico has usually been able to command the services of able men—or at least of clever men—in the argumentative conduct of her foreign relations. Mexican Secretaries of Foreign Affairs are ordinarily trained and skillful lawyers, good at debating, alert at picking holes in the case of another nation, adroit and ready in controversy, provided with all the appearance of learning, and always prepared to maintain in a lofty spirit the rights and dignity of Mexico as a sovereign Power. In disputes with the United States Government during the past twelve or fifteen years, the Foreign Office of Mexico has not come off second-best in point of logic and force of reasoning. This is not to say that Mexican Foreign Secretaries have always had the highest kind of diplomatic ability; been capable of taking up international troubles in a large spirit, looking before and after; been less inclined to "score" off an antagonist than to seek a broad and enduring settlement of the questions at issue. But no one can read the Saenz statement without perceiving that its author is a diplomat who has a supple wrist in his fencing with our Department of State.

It is not necessary to follow him into his historical citations or comments on the fundamental principles of international law. We are bound to concede that Mexico is mistress in her own house, provided she does not unlawfully throw Americans out of the door or the window. She is entitled to draft her own land legislation. It is within her unquestioned right to provide that hereafter aliens shall not acquire real estate in certain areas. The only point in dispute between the United States and Mexico relates to the effect of the Mexican Constitution of 1917, and of the laws in execution thereof, upon the vested rights previously acquired by American citizens or American corporations in Mexico. On these topics Foreign Secretary SAENZ speaks directly and positively, with assurances given which, if they are well founded, ought to be satisfactory. He denies that the legislation which has been challenged is retroactive. He also denies that in its operation it could ever be confiscatory. In all this there are several technical points upon which only lawyers familiar with the jurisprudence and court practice of Mexico could pass with authority. But there is no mistaking the fact that, on its face, the Saenz document is conciliatory, while firm in upholding Mexico's undoubted rights, and answers categorically and to the point the questions which have been raised by our Government.

Both in Mexico City and in Washington the impression prevails that a peaceful adjustment of the misunderstanding will be reached at an early date. There ought to be no real difficulty about this. Neither country wishes to quarrel with the other, or has any advantage to gain through diplomatic tension. With self-interest on either side pointing to a friendly arrangement, the good-will necessary to bring it about should not be lacking. For our part we do not believe that it will be.

A HEMISPHERE'S HEALTH.

The call of a Pan-American Red Cross conference to take concerted steps for combating disease, raising health standards and making provision for relief in case of major disasters, such as earthquakes, has a sort of Monroe Doctrine suggestion. It is a notice to pathogenic germs in other regions of the earth that they will not be permitted to colonize in any portion of this hemisphere. Not long ago it was reported that there were almost no yellow fever cases in the two continents which together make this Western Hemisphere, and none outside of Mexico and a restricted area in Brazil. But the fight, directed largely by the International Health Board, is going on to banish the disease entirely from this side of the Atlantic. The health defensive strategy is now to be directed in like manner against malaria, the hookworm disease and other enemies of the human body. The extermination of malaria is now declared to be within human power—all that is needed is the extension of the effort. The appearance of these deleterious bacilli in any area of these vast continents or in the islands which lie between or around them will be considered as dangerous to the peace and safety of all; and even if these parasites carry on their bacterial ravages in regions as remote as Terra del Fuego, they will be considered manifestations of an unfriendly disposition toward the United States.

It is not simply a defensive policy that is proposed. There is to be an offensive program in behalf of better health from one polar region across the temperate zones, the subtropics and the tropics to the other. There is to be an extension of popular health instruction and school hygiene, of provision for the right nourishment and care of children, of early preventive measures, which are in the nature of offensive rather than defensive health warfare, and so on. When all the States from Canada to Argentina are engaged in such active effort to raise the health standards of the entire Western world, as they are now invited to join in doing by the League of Red Cross Societies, it will result in making this a safer hemisphere in which to live and to pursue democratic happiness, if only the perils of injury or death by gunmen and automobiles are not augmented in like ratio with the diminution of these pestiferous natural parasites.

GOVERNOR MOORE'S PROPOSALS.

A Democratic Governor in New Jersey, surrounded by members of the Legislature who are nearly all Republicans, delivers his inaugural address with no illusions. It will not only be the turn of the Legislature next, but, unless the majority rebels against partisan leadership and considers only the interests of the people, the Governor will have a lonely and futile time of it in trying to carry out the pledges he made to the voters who elected him. The people of New Jersey have now sent three Democratic Governors to Trenton in succession, but given them Legislatures overwhelmingly Republican. Practically nothing of a constructive nature was accomplished by Governor EDWARDS or Governor SILZER, and they were generally nothing more than figureheads. Judge SILZER, who has just retired, was a sound lawyer, patriotic, and a credit to his native State, whose welfare he had at heart; but except in persuading a reluctant Senate to confirm some of his appointments, he was invariably thwarted by the Legislature. On Tuesday A. HARRY MOORE of Hudson County became Governor. In his inaugural address he made this appeal:

> Let me remind you that, being neither children nor gods, but men and women, we should lay aside every weight and hindrance unselfishly and acquit ourselves like big, broad-minded men and women, to the glory of our State and to the advancement of the best interests of its people.

There will have to be a complete change of heart among the Republicans if they fall in with the recommendations that followed and hold up the hands of the Democratic Governor when he is in the right. It cannot be said that all of Governor MOORE'S proposals are wise or practicable; on the other hand, he presented some ideas that might well have the consideration of a hostile Legislature. Fifty or sixty laws would be enough, he declared, to carry out the pledges of the party platforms, and about as many more would suffice for other desirable legislation. The new Governor urged consolidation of departments to save money; reduction of the tax burden by abolishing the State road tax of $1 per $1,000 ratables, which has provided a large surplus; also doing away with the special State institutional tax of 50 cents per $1,000 ratables. "No matter "how honest or efficient a public "body may be," said the Governor, "the existence of money in its treas-"ury is a constant and irresistible "temptation to spend it." He was opposed to any excessive direct tax, inclining to the pay-as-you-go system.

It was no doubt a fetching notion that "a Government which allows "its people to freeze demonstrates its "failure as a people's Government," but when the incoming Governor proposed a Pennsylvania-New Jersey-New York commission to acquire coal lands and build a railroad to carry coal to tidewater in New Jersey, he must have forgotten that in the early part of his address he had inveighed against invasion of State rights by the Federal Government. His plan for ending the coal monopoly and preventing strikes is impracticable. Pennsylvania feels fully able to attend to her own business. The New Jersey Governor had scarcely solved the fuel problem in his naïve way when the House Committee on Mines at Harrisburg shelved Governor PINCHOT'S bill to make anthracite a public utility and reported with "a negative recommendation" a measure providing for State compacts.

Governor MOORE, with the bill of Senator STEPHENS in mind providing for the nomination of Governors and United States Senators in State conventions, made a plea for the retention of primary nominations. A successful appeal might be made to the people of New Jersey to defeat what is evidently Republican organization policy. And it is quite likely that Mr. MOORE will have the people with him in opposing elections of Governors and United States Senators on the day the President is chosen.

SMILES AND FOOT-TRACKS.

In the Senate on Monday there was solemn discussion of the question whether the opponents of the World Court are conducting a filibuster. Senator BORAH had failed to observe any signs and insisted that the debate must be "legitimate." This, however, did not allay the horrid doubts of Senator HEFLIN, who said: "I do not know, "Mr. President, but that I have seen "some foot-tracks of a filibuster in "this body. I believe I have." The Alabama Senator's earnest effort to trail this monster to its lair led to a little hilarity. Senator BORAH remarked: "I trust the Senator from "Alabama observed the very broad "smile mantling the face of the Vice "President." Apparently, General DAWES knew a filibuster when he saw one. Whatever pleasure he took in the sight was due to the Senate's being kind enough to demonstrate for his benefit the truth of his charge that it was often at the mercy of an unyielding and tyrannical minority. After Senator BLEASE had consumed several hours reading WASHINGTON'S Farewell Address and a lot of his own old speeches in South Carolina, even the cautious and legal-minded Senator WALSH went so far as to say that he thought he detected "signs" of a filibuster. This is like discovering that it is raining after it has been pouring for four days.

Senator BLEASE made no bones about admitting what was going on. He frankly said:

> Mr. President, something has been said about a filibuster. I do not know that I exactly understand what that word means, but if filibuster means to speak, or filibuster means to vote, I want to say right now that I would to God I had the power to stand here without eating a bite or taking a drink or sleeping a wink until 12 o'clock on the fourth day of March, 1931, if it would keep this iniquitous, infernal machine from being put on the people of America. If you call that a filibuster, then I am guilty.

The facts are plain to all but the wilfully blind. Without any real concealment the enemies of the World Court are resolved to defer a vote on it to the last possible day. Meanwhile, they hope to break down the patience or the will of the majority. If they can do some kind of political bargaining which will result in putting over the World Court resolution until the next session of Congress, they will not hesitate to do it. Denouncing "propaganda" in favor of the Court, they are setting up against it the biggest kind of propaganda which they can command. Whether they succeed in their avowed intent or not, they will have succeeded in one thing. It is in proving that the Senate of the United States is the sole great legislative body in the world which voluntarily permits itself to be tyrannized over by a small minority of its members. Had such a yoke been imposed upon the Senate from without, heroic Senators would have died in their tracks rather than submit to it. As it is, we see the very Senators who attack the League of Nations and the World Court as a dangerous and deadly tyranny setting up one of their own in the Senate even more indefensible and odious.

THE NEW GERMAN CABINET.

President von HINDENBURG'S admonition to the Reichstag leaders to get busy with their Cabinet building produced immediate results. His intervention was all the more effective because the obstacles responsible for the six weeks' crisis were of a frivolous partisan and personal nature. The general character of Chancellor LUTHER'S new Cabinet was predestined. With the Nationalists in opposition, with the Socialists refusing to participate in a coalition, it fell upon the "middle" parties to carry on. Their numerical strength is only about one-third of the Reichstag, but the benevolent neutrality of 120 Socialists assures the new Ministry a good majority on all questions of foreign affairs. In this field the policy maintained under half a dozen Ministries will be continued. The Cabinet contains three former Chancellors, including Herr LUTHER, and in the Ministry of Defense it retains Herr GESSLER, whose services in this strategic post seem to be considered indispensable.

The refusal of the Socialists to enter a grand coalition is in one way symptomatic of Germany's steady return to normal. The external emergencies which repeatedly demanded cooperation by all elements of progress and peace have been surmounted as a result of the Dawes plan, Locarno and the preparations for Germany's entrance into the League of Nations. Internal emergencies connected with defense of the republic against reaction do not threaten seriously. Fears aroused by the election of von HINDENBURG to the Presidency have not been justified. Discontent with him is more rife in the ranks of the Nationalists who voted for him than among the Republican coalitionists who stood behind Herr MARX. The Socialists now feel themselves at liberty to concentrate on their historic party interests. The question of unemployment is acute, and that is only one phase in the general economic readjustment following upon financial stabilization. German industry is speeding back from the popular fad of the inflation period—the famous "vertical trust"—to older and sounder methods of doing business. This means a new set of problems affecting capital and labor, with the Socialists on the firing line for the latter.

Roughly speaking, the Reichstag now stands divided into three equal parts, of which only one is under the command of Chancellor LUTHER. His task is to win the support of one of the two other divisions, according to his needs. On foreign policy he can safely count upon the support of the Socialist bloc. In domestic affairs he is not unlikely to draw support from the Nationalists. It is not a permanently secure arrangement, but to the extent that he has only three main units to deal with, the German Chancellor is much better off than the atomic combinations with which M. BRIAND in France must concern himself.

LONG ISLAND PARK PLANNING.

While the Long Island State Park Commission has been pushing forward with its program against great obstacles, the Regional Plan o New York and Its Environs has been studying the same problem in a more leisurely manner and has arrived at conclusions surprisingly similar. In a bulletin issued yesterday, the second of a series, it surveys possible new bathing beaches with particular reference to meeting the needs of both local residents and excursionists from the city. It quotes with approval the opinion of Mr. CHARLES DOWNING LAY, rendered to the Nassau County Committee, that a popular resort on Jones's Beach is "the most impor-"tant single undertaking to which "the Long Island State Park Com-"mission can turn its attention."

Situated within twenty-five miles of Jamaica station, the beach is many miles in length and affords bathing facilities equal to those of Coney Island and Long Beach. In one way the facilities are superior. When the ocean is too cold or too rough, the bay side of the sandspit affords smooth water several degrees warmer. At present inaccessible and almost wholly undeveloped, the beach may be reached by a causeway over the marshes three or four miles long, which would be no more expensive to build than the neighboring causeway to Long Beach. The excursionists who go twenty-five miles out are calculated to be three times as numerous as those who go fifty miles out, and with no attractive a beach and picnic ground at their command the proportion would be greatly increased. Says the bulletin:

> An adequate free public park at this location would relieve a large area to the north and east of the pressure of the excursionists who now keep on past Hempstead and Amityville for lack of any place to stop, and who, in the process, jam the highways, litter the roadsides and overwhelm the small local bathing places.

A footnote records that after this passage was written the State Park Commission came to an agreement with the towns of Hempstead and Oyster Bay to proceed together in creating a park on the town-owned lands in question. Residents of Long Island now perceive that cooperation with the city and the State affords not only the most effective but the cheapest means of protecting themselves against holiday invasion.

One of the illustrations with which the bulletin abounds is a lofty airplane view of the wooded creek bottom of East Meadow Brook, stretching from the centre of the island to Freeport, where the proposed Jones's Beach Causeway begins. Low-lying and often marshy, the ground has been neglected; yet it is capable of a development similar to that of the Bronx River bottom. The State Park Commission has proposed that it be made part of a cross-island parkway giving easy and pleasant access to Jones's Beach from all the northern arteries of traffic. There are several of these north-and-south water courses which lend themselves to landscape and park development. Especially interesting is the suggestion of the Regional Plan that certain tax-forfeited lands in Suffolk be acquired by the State. For many years they have been a serious burden to the county. Massachusetts thus picked up 70,000 acres of her 94,000 acres of State reservations at $5 an acre or less. The land boom on Long Island presents obstacles to park development; but by concentrating upon regions to which there is at present no easy access—town-owned beaches and tax-forfeited farms—it is still possible to make adequate provision for the future.

DRINKWATER ON AMERICA.

Mr. JOHN DRINKWATER, who has lectured among us—a standard English habit—now lectures us in England. He sugars the dose. American life is "vivid." Is it? How does it compare with life in Calabria or Sicily, for example? It is "sparkling with a natural wit." Have the Irish Jarvies come over here? But it is standardized. This is a standardized complaint. An impossible census can be taken with as much advantage in the smoking room of a steamer as anywhere. Mr. DRINKWATER kindly counts 5,000,000 Americans unstandardized of mental habit; "a sufficiently imposing aristocracy of mind." We should say so. An ochlocracy of mind. He is a little careless about figures; and our loudest "intellectuals" are as obstinately and completely standardized in their little gangs as the great mass whose mental ovinity he deplores.

Yet, three times out of four, an American life is a "romance." The Romance of a Poor Young Man, presumably, not unknown in other countries. Is it irrelevant to recall that Mr. DRINKWATER is thoroughly standardized himself? He has described LINCOLN, who is indebted to him for a play, as "a perfect statesman, a perfect man." As a critic, he sticks to the standard poets. As a writer of verse, he is rich in the old poetic "properties," "daffodils," "violets," "thrushes." He has put several standard "romantic" figures into plays or books. It is only the American experiment of prohibition that indicates a greater tendency to standardize mental habit and moral practice than most other nations have exhibited. The United States is not alone in that attempt. Its fate testifies to the American enthusiasm for uniformity.

There are all sorts of people here as elsewhere. Fundamentalists, Modernists, agnostics, devotees of new religions; primitive animists, necromancers, consulters of pythonesses—a numerous tribe in Great Britain; theosophists, believers in the instant millennium; in witchcraft, in astrology; in a flat earth; in a thousand charlatan physical and mental cures. The diversity of our political and economic beliefs, recurring all the way from Moses to Debs and further, is too familiar to be mentioned without apology. There is an interminable list of organizations and societies that regard this, that and the other as the one thing needful. The waste baskets of newspaperdom sag with the prospectuses of virtue. Perhaps no other country is so rich in those extreme individualists, "cranks." Journals, magazines and books sell by the hundred thousand, by the million sometimes, that most of us never read. Indeed, sometimes we haven't even heard their names.

Our immense foreign colonies, our foreign language newspapers, our regional and even local dialects, habits, peculiarities, our heterogeneous population, the contrast and conflict of ideas and traditions, our great reaches of land and water, make this the most nonconforming of countries. We invite Mr. DRINKWATER'S notice to the host of persons forever bustling to "Americanize" the Americans. Finally, if a trivial and mean personal reflection be permitted, does it become an author in the land of everlasting Brussels sprouts and tarts to accuse America of drab uniformity?

TOPICS OF THE TIMES.

Times Hard for Bad Policemen.

Commissioner McLAUGHLIN'S sudden appearance at a police trial, with the stern and effective action he took there, as well as his announcement of what under him is to be the policy as to policemen who misconduct themselves, will confirm the general impression that he is the right man in the position for which Mayor WALKER selected him. One could wish for indications that he will be able to stop the robberies at the point of the pistol that have become so common in recent years. Unfortunately, he seems as yet to be as nearly helpless as was his predecessor as regards the solution of that particular, and particularly difficult, problem.

Outrageous and alarming crimes are going on with a frequency that seems to show that the bandits are as little afraid of him as they were of Commissioner ENRIGHT. Time may tell another story, however, and everything that Commissioner McLAUGHLIN has done so far is well calculated to increase the efficiency of the police force in every respect.

With drunken policemen he will have no patience. Out they will go, as they should, for while it is bad enough for any man to get drunk, the policeman who does it is a great public danger. Of course, it is not expected that policemen shall be perfect. They are human, like the rest of us. Discharge should not be the penalty of every offense, and the new Commissioner has no such intention. He says, however, that the police force is not a reformatory body—that all of the men in it must be fit to carry their responsibilities and perform their duties all the time.

Six thousand police trials a year, he declares, are far too many, and he purposes to free those trials of the large amount of false swearing that always has characterized them, the result of a tendency of the men to stand by each other. It will be hard to make them see that it is character, not reputation, that counts, and that the worst thing to do with a police scandal is to smooth it over and cover it up.

He Says He Won't Be Good Again.

Interesting and significant was the experience described in the letter from EDWARD STEVENS GREVING, the most eminent of New Rochelle's ex-Mayors, printed on this page yesterday. Having seen a woman knocked down and fatally injured by a recklessly driven taxicab, Mr. GREVING, whose car, containing himself and his wife, happened to be near the scene of the accident, did his duty as a good citizen and voluntarily offered himself as a witness.

In doing this he knew that he was letting himself in for a lot of trouble and loss of time in attending court. His apprehensions proved well-founded. He spent hours and hours in the court room and found himself, as a witness, treated with no consideration at all, while the counsel of the reckless driver who had killed a woman was able easily to get the adjournments for which he asked.

The case was ill-prepared by the District Attorney, and it ended, later than the date of Mr. GREVING'S letter, in the discharge of the driver, seemingly because the actual hitting of the woman had not been seen. So the inconvenience and loss of time imposed on Mr. GREVING were wholly useless.

In his irritation he expresses a doubt that in the case of his seeing another like happening he will do anything except move away from it as quickly and quietly as he can. That, alas! is what most of us are inclined to do whenever confronted with the likelihood of having to serve as witnesses if we give our names to the police.

Dangerous, but Not Too Dangerous.

Carefully reading the new report on leaded gasoline, it is to be seen that the vindication and defense of that combination of substances have many qualifications. It is safe to use, the investigators declare, if certain conditions are carefully observed, and the strongest point they make is that the men who in some parts of the country constantly do handle gasoline thus modified show no special signs of injurious effects from it.

That is fairly convincing evidence that the requisite caution can be and is observed by the men who have been warned of the risks they run. As the addition of lead to gasoline does increase its fuel efficiency and therefore tends to economy of use, only a really necessary ban on it should be imposed. According to these latest investigators, and they are competent men, the ban is not necessary. As so often, however, safety will lie in the education of users as to the nature of risks run and the means and ways of avoiding them.

The members of the inquiry board apparently did not take up the perils incidental to the manufacture of the lead compound. These, as only too conclusively were proven by several deaths of the workmen thus employed, are far greater than those that attend the use of alcohol thus treated by the operators of cars and trucks. That, however, is a matter which the manufacturers of gasoline can be trusted to keep in mind, and it hardly can be doubted that their engineers and chemists can guard effectively against a peril now thoroughly understood.

A Pest is Traced to Its Den.

So "static" comes from Yucatan! Dr. L. W. AUSTIN of the United States Bureau of Standards says, and so information from that source must be received with great respect. Unfortunately, Dr. AUSTIN in his address at the Radio Engineers' Institute did not have any suggestions to make as to what forms of persuasion or compulsion can be exercised on the Yucatanese to make them stop this dreadful exportation of a commodity which nobody wants and everybody hates.

After all, it is an indisputable fact that not all static comes from Central America. Perhaps most and the worst of it does, as Dr. AUSTIN says, but the remainder, due to electrical escapes and flashes much nearer home, is in no small quantity, and not a little of it could be prevented if only listeners-in had more influence with assorted powers that be. One of the very worst offenders is the Federal Government itself, with its old-fashioned sending instruments, and there is where Mr. HOOVER might help if he would.

Common folk have too much pride and faith in the big electrical engineers to believe them when they say that static never can be abolished. Of course it can, if the miracle-workers try hard enough—those, for instance, who informed the M. I. T. man at their "Phantom Dinner," Tuesday evening, that within ten years everybody will be able to see as well as hear by radio. We are not quite sure that we want to do that, but of course we shall if we must.

INTOLERANCE.

How often we condemn ere we but see
The weaker part of him we little know,
And, hastily condemning, onward go,
Nor give him chance his better self to be.
With narrowed vision often thus do we
Forget the impress we may make, and so,
Receive, rebounding, on ourselves the blow
Aimed at some self-created enemy.
There lies, somewhere within the hearts of all,
A tender chord that quivers silently;
No outcry e'er disturbs its soundless thrall,
Till love's touch brings forth sweetest melody.
Yet we condemn, as blundering fingers rake
The heartstrings, discords we ourselves awake.

ALLEN JOHNSON.

RUPERT HUGHES REPLIES.

Declares His Critics Traduce Both Him and Washington.

To the Editor of The New York Times:

Though I am not foolish enough to attempt to stay the avalanche I brought down on poor George Washington, you publish today two letters that especially sting me. One of them ridicules me for my "discoveries" because they are well known, and the other quotes me as stating that "after exhaustive study I found that Washington never meant to fight for independence." One makes me out a conceited fool, and the other a boastful liar. This was one of the times when I was neither.

If some of these multitudinous writers of letters and editorials and preachers of sermons had taken the trouble to find out what really happened they would have lost the fun they have had.

In the first place, I was not seeking sensationalism or raking up dead scandals with a ghoulish motive of self-advertisement. I spoke quietly at a private banquet, where no reporters were present. The morning papers did not mention the banquet, and only one afternoon paper carried an account of it, evidently from hearsay, with misquotations of what I had really said. Then the editor of that paper, misunderstanding both the spirit and the nature of my remarks, published a violent denunciation of me. And the riot began.

Many, many people, including two of George Washington's relatives, have thanked me for what I said; but far more have heaped abuse upon me for attacking his sacred memory.

One notorious pulpiteer was so frantic with rage as to shout that he did not like my face! Of course, I could retort that I don't like it either, and no more do I like his face.

But does this quaint person really mean to argue that because I do not look as noble as Washington I have no right to refer to him, or to quote from his writings? This is a novel embargo, indeed, to put on the quotation of history.

As a matter of plain fact, when I was invited to address the Sons of the Revolution I urged them to remember that, as the heirs of the Revolution, it was their solemn duty to be honest custodians of the truth about it, and to frown on the silly fables that make up the public tradition.

I said it was a particularly odious crime to fill children's heads with lies. This has infuriated vast numbers of people who make it their business to do just that thing.

I did not attack Washington that night, nor ever in my life. In fact I praised him to the skies, and said he was great enough to shine by revelation.

I referred to his intense humanity and joy of life, his dancing, drinking, gambling, cursing and skepticism as things well known to everybody who knows anything about him. To my amazement the ancient facts I rehearsed were evidently unwelcome news to one gentleman, who rose and protested against anybody accusing our glorious founder of immorality.

I denied any such suggestion, and meeting him, still wrathful, in the cloakroom, apologized for offending him; but he was still revelling in the luxury of being outraged. My apology, of course, was not meant as a retraction or a confession; it was merely a polite gesture of regret at upsetting a stranger.

Some of the Sons of the Revolution, indeed, apologized to me for the bad manners of my assailant. That did not get into the papers.

Beyond insisting that all I said was familiar history, and most of it in Washington's own diaries recently published in their entirety, I have made no answer to the picturesque snowslide that followed. Such things glide to their level eventually and I felt sure that people who reviled me would realize that they really reviled Washington; and that nobody would insist very long on standing forth in the open to uphold the suppression of truth and the perpetuation of lies as an ideal policy.

The clergy came round with their regular Sunday morning "bawling out." It would have interested Washington immensely to see himself so defended; for during the Revolution the clergy were mostly charging him with being an infidel Judas, betraying his divinely anointed King. When Washington drove the British out of Boston there was a general exodus. Of course, the tune changed with the success of the Republic, and now they are setting him up as a stained glass saint in their leaded windows and defying anybody to tell the truth about him.

It was on his way to the siege of Boston that Washington denied to a delegation in New York City all thought of independence. He had previously denied it to a parson who called to him on the Potomac. Most historians realize that our forefathers planned only to bring the crown to reason, and that the idea of complete freedom came later. A great deal happened between May, 1775, and July, 1776.

My statement that the Revolution was really a Civil War throughout the British realm was no slur on the Revolution, but was brought up by the fact that I spoke at a dinner in Edmund Burke's honor. It is an old story in the histories.

Furthermore, I was not sure enough to state these ancient things as "the fruits of "exhaustive research"; nor did I use that phrase at all. But I did say that during the four years in which I was assistant editor of the Historians' History of the World I was so annoyed by constant allusions to the "thundering oath" Washington let out at the Battle of Monmouth that I finally turned up the court-martial proceedings and found that he had not sworn at all on the one occasion when the general historians say he swore.

I put that in the Historians' History, together with a eulogy of Washington which could hardly be exceeded for enthusiasm. It can be found in volume 22, page 307, and ends with the statement:

"He is the standard by which all other statesmen and patriots are tested—and found wanting."

All I did was to quote from his own writings and the writings of his contemporaries a few facts.

I cannot retract facts, and Washington cannot live his life over again, even to quiet these ferocious people who defame him under the pretense of defending him.

RUPERT HUGHES.

Washington, D. C., Jan. 19, 1926.

HARRIS COMMENDS SMITH HOUSING PLAN

Building of Better Homes for the Poor Would Help Cut Death Rate, He Says.

TO EXTEND SUNNYSIDE IDEA

Project Would Mean the Early Disappearance of Tenements, Health Chief Believes.

Health Commissioner Louis I. Harris, in an address on "Health and Housing" at a luncheon of the Women's Division of the City Housing Corporation at the Hotel Roosevelt yesterday, praised Governor Smith's recent suggestion that limited dividend corporations be permitted to condemn property required for the erection of wage-earners' homes. Dr. Harris referred to the City Housing Corporation's housing development at Sunnyside, L. I., as the type of organization the Governor had in mind.

If a public health officer dreamed of razing the old obsolete tenements "at one fell swoop," said Dr. Harris, he would be regarded as "a wild visionary," but, he added, the furtherance of the idea represented by the Sunnyside improvement would easily mean the early disappearance of the old tenements.

Would Help Cut Death Rate.

Governor Smith's proposal to give to limited dividend corporations engaged in housing the poor and moderate wage-earner the right to condemn property would help reduce the infant mortality rate, the Commissioner added. He praised the undertaking at Sunnyside as a "humanitarian investment."

After remarking that it was no accident that the mortality rate from tuberculosis was higher in some sections of the city than in others, the Health Commissioner declared that as a rule the percentage of deaths was greatest in the crowded sections. Yet, he said, in the district around the Battery, with a population of only sixty-two to the acre, the mortality rate was very high. The reason was that the housing in that section was of such a poor character.

At the same time, Dr. Harris pointed out, Sanitary Area 26, bounded by East Third Street and East Ninth Street from Avenues B to D, with 650 persons per acre, did not have as high a mortality rate as might be expected. He assigned as the reason that the Jewish group in that section had long ago paid the assessment of bad housing conditions and that they had developed a sort of racial immunity. Tracing the migration of residents of this district to Harlem and the Bronx, he said that in the new localities the death rate was still lower and that when they moved to Riverside Drive the rate again dropped.

Promises Relief for Negroes.

Dr. Harris spoke with sympathy of the high mortality rate among negroes in New York and after declaring they were suffering an undue burden he said they should profit by the idea of the limited dividend corporation. He hoped there would be "many Sunnysides for the negro."

Alexander M. Ring, President of the corporation, explained that homes for 275 families were built last year at a cost of $2,000,000, and that by the end of the Summer accommodations for 640 families at a cost of $2,000,000 would have been completed. He said the corporation's dividend was limited to 6 per cent., and that it had a surplus of $171,000, having paid the Government a tax of $32,000 last year.

Mrs. Henry Moskowitz, a director, thanked the women's division for its voluntary work on behalf of better housing for the moderate wage earner.

MISSION SOCIETY ELECTS.

Work in Asia Told at 65th Annual Meeting of Women.

Holding its sixty-fifth anniversary meeting yesterday at the headquarters of the American Bible Society, the Women's Union Missionary Society of America elected officers and heard members describe the society's work in Asia.

Miss Amelia Durrant of Fatehpur, India, told how native superstitions impeded the task of combating disease. A native, believing Christian water unclean, she said, refused to take medicine save in capsules.

"I was greatly impressed by Gandhi," said Mrs. Cleland B. McAfee, "for the Indians think him similar to Christ."

Other speakers were Mrs. Harrison K. Lyon of Yokohama, Dr. Josephine Lawney, Dean of the Woman's Christian Medical College, Shanghai, and Miss Margaret W. Haines of Allahabad, India. Mrs. Samuel J. Broadwell was elected President.

MORE AID FOR CITY COLLEGE

Twelve Added to Committee to Provide for Brooklyn Students.

Ralph Jonas, President of the Brooklyn Chamber of Commerce, announced yesterday the appointment of twelve more members to a Borough Committee to aid the City College Board of Trustees in providing adequate college facilities for Brooklyn. The committee now has 125 members.

The new members are: Mrs. Evelyn W. Allen, Philip A. Brennan, Harris M. Crist, Arthur G. Dorr, Joseph A. Early, Alexander M. Geismar, John N. Herman, Dr. Frank P. Hill, Charles G. Lockwood, Walter M. Oestreicher, Dr. John Osborn Polak and Charles F. Steyert.

The first meeting of the committee will be held this evening in the Brooklyn Chamber of Commerce, 32 Court Street at 8 o'clock.

WOMAN DESIGNS REAL HOME

Wins British Architects' Institute Prize for Workmen's Dwelling.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—Miss Doris Lewis today broke into the list of prize winners of the Royal Institute of British Architects. She planned a house for workmen, with an eye not only to beauty but to saving labor, and with it defeated many male competitors.

"If women begin to build more houses themselves we shall surely have an increase of domestic peace," says one newspaper, commenting on the award.

SPANISH PAINTINGS TO BE VIEWED TODAY

Hispanic Society Will Conduct Private Showing—Public Exhibition on Monday.

CANVASES ARE BY SOROLLA

Pictures of Fourteen Provinces Form Colorful Panorama in Room of a New Wing.

A room at the building of the Hispanic Society of America, 156th Street and Broadway, devoted to the permanent exhibition of paintings of the provinces of Spain by the famous Spanish artist, Joaquin Sorolla y Bastida, will be opened today for a private showing. It will be open to the public next Monday.

This exhibition was made possible by an agreement signed in Paris on Nov. 26, 1911, between Sorolla and the Hispanic Society, in which the artist undertook to prepare a series of paintings representing Spain of today. The work was to have been delivered in about five years. The war and other difficulties delayed shipment of the canvases until 1922. Soon after finishing the series in 1920, the artist was stricken with paralysis and died on Aug. 10, 1923.

On entering this room in the new wing, the visitor is impressed at once with the immensity and the vivid colorings of the canvases representing fourteen provinces. The oil canvas of Castilla alone is about forty-five feet in width.

The Province of Navarre comes first, depicting a curious custom in the town of Roncal, whose origin has been attributed to a victory gained over the French by the Navarrese in remote times, where, on June 13 each year, the Roncalese receive a tribute of three cows from the people of the Baretous valley in Bearn, France.

Aragon is represented by a group of peasants of the valley of Anso celebrating a festival on a mountain road.

Fish markets along the seacoast of Cataluna are often held out of doors near the beaches, where the fisher-folk await early each morning the incoming fishing vessels. The canvas of this province shows women, in light colored garments, waiting on a hilltop for the fish market to begin.

The province of Valencia delights in festivals and processions. On the canvas are shown two peasants leading a festival procession and carrying between them a pole from which hangs an enormous bunch of oranges.

Elche, which lies in an arid portion of Alicante, is pictured by a small clearing among date palms, with women seated on the ground and a man gathering dates from a tree.

Of striking grouping and coloring is a dance at Sevilla, with four dancers in a white arched patio. The driving of bulls from the pastures to the town is pictured in Andalucia, and Holy Week in Sevilla is depicted by a procession of penitents. Still another canvas of Sevilla shows the bullfighters.

Then come the pig market at Extremadura, tunny fishing at Ayamonte, the cattle market in Galicia and ninepin players in Guipuzcoa.

In the huge canvas of Castilla a throng of peasants in bright attire watch a procession going to the shrine of Saint Isidore, the patron saint of Madrid.

WASHINGTON LETTER BRINGS $830 AT SALE

Written to Jefferson in 1793 Regarding Latter's Retirement as Secretary of State.

An original autographed letter from George Washington to Thomas Jefferson regarding Jefferson's retirement as Secretary of State, written in Philadelphia on Aug. 12, 1793, brought $830 last night at the Anderson Galleries at the final session of the auction of the autograph collection of the late Colonel James H. Manning of Albany, N. Y.

The letter, which was bought by the Rosenbach Company at yesterday's highest price, indicates that as early as August, 1793, it had been arranged between Washington and his Secretary of State that the latter might retire on Jan. 1, 1794. Another letter from Washington to James Madison, asking advice on the propriety of complying with requests made by the son of Lafayette that Washington assist in obtaining Lafayette's release from imprisonment in Olmutz, was bought by Gabriel Wells for $575.

The typewritten manuscript of Theodore Roosevelt's address before the National Guard Association describing the Las Guasimas fight and the taking of San Juan Hill in the Spanish-American War, was bought by Gabriel Wells for $310. The manuscript bears hundreds of autograph corrections.

An autographed extract from Woodrow Wilson's message to Congress in December, 1914, entirely in Wilson's handwriting, was bought by B. J. Beyer for $320.

"ELKS' GRANDDADDY" DIES.

John F. Norris, Blackface Comedian, Stricken on Tour of Lodges.

WEST PALM BEACH, Fla., Jan. 20 (AP).—John F. (Dad) Norris, believed to be the last of the "Seven Jolly Corks," an organization from which the Benevolent and Protective Order of Elks is said to have sprung, died today in the Good Samaritan Hospital here. He had been suffering from asthma and heart disease.

Mr. Norris, known as "Granddaddy of the Elks," came here early in January on a tour of the country in an effort to say "Hello, Bill," to everybody in the organization. Last week he was stricken ill.

For forty-eight years he was a blackface comedian, traveling with his wife, Lottie Norris. They were known on the stage as John and Lottie Burton. They made their last bow to an audience in 1914, after John had met with an accident. His wife died in 1921.

Norris's lodge at Providence, R. I., will make funeral arrangements. He probably will be buried beside his wife in Penville, Mich.

Joseph Headorfer.

Joseph Headorfer, 76 years old, died yesterday after a long illness at his home, 42 East Seventy-third Street. Before his retirement ten years ago he was one of the four proprietors of the Hotel Manhattan. For forty years he was associated with the firm of Batjocke & Co., hotel supplies, 196-198 Fulton Street, being one of the founders and at one time President. Mr. Headorfer was a member of the New York Athletic Club and the Larchmont Yacht Club.

ROUGH RIDERS CALLED TO GREENWAY'S BIER

Expected to Be at Grave in Arizona—Funeral Here—All Yale Mourns.

Funeral services were held in St. Bartholomew's Church yesterday afternoon for John Campbell Greenway, mining engineer, baseball and football star at Yale, member of Roosevelt's Rough Riders and brilliant soldier in the World War. The body was placed on a train at night, to be taken to Ajo, Ariz., for burial. Meanwhile Hermann Hagedorn, director of Roosevelt House, was making efforts in the Southwest to gather former comrades of Mr. Greenway in the Rough Riders to pay a final tribute to him at the grave.

Special to The New York Times.

NEW HAVEN, Jan. 20.—Yale today mourned the death of John C. Greenway, one of its most brilliant athletes, most distinguished military officers and successful business men. His sudden death after an operation in New York yesterday recalled his all-American successes as football end-rush and his baseball triumphs as catcher.

Head Coach "Tad" Jones was shocked by Greenway's death. "Jack Greenway," he said, "was a wonderful fellow. He stood for the best in everything that Yale does. He made good at everything he undertook, and I believe that his career out West was as successful as his football and baseball record at Yale. His death will cause sorrow among all Yale men."

The Yale Daily News said editorially: "His life is eloquent for itself in the mere recording of it. He was one of Yale's finest, and The News, on behalf of the entire university, expresses deepest sympathy for his family."

JOHN JOHNSON ALLEN, LAWYER, DIES AT 83

U. S. Commissioner for 52 Years and One of the Oldest Attorneys in Brooklyn.

John Johnson Allen, one of the oldest practicing attorneys in Brooklyn and for fifty-two years a United States Commissioner, died yesterday in his eighty-fourth year at his home, 120 Columbia Heights, Brooklyn.

Mr. Allen was born in Utica, N. Y., a descendant in the seventh generation of Miles Standish, and was graduated from the University of Vermont in 1862. He then came to this city to study law, but postponed his studies when he was appointed Acting Provost Marshal in this city. At the conclusion of the Civil War he returned to his study of law and was graduated from the Columbia Law School in 1866.

Shortly thereafter Mr. Allen was appointed Assistant United States Attorney for the Eastern District, which office he held until 1873 under Benjamin Stillman and General B. F. Tracy.

In 1873 Mr. Allen was elected to the Assembly, and for the next eighteen years was active as United States Chief Supervisor of Elections for the district comprising the Counties of Kings, Queens, Suffolk and Richmond.

Mr. Allen was a member of the New England Society of New York, the Vermont Society and the Society of Colonial Wars in Vermont. In 1920 he and the then Governor Calvin Coolidge of Massachusetts received honorary degrees from the University of Vermont.

FREDERICK H. BALDWIN.

Yale Graduate Dies at His Home Here in His 70th Year.

Frederick Harrison Baldwin, member of an old New York family, died yesterday in his apartment at 33 West Fifty-first Street, in his seventieth year, after an illness of three months.

Mr. Baldwin was born in New York, son of the late Charles Peabody and Mary Sibley Baldwin. He graduated from Yale in 1872 and took a law course at Columbia University, but never practiced law. He was much interested in the work of St. Thomas's Church. He spent his Summers at Newport. He was a member of the Reading Club of Newport and of the Union, Yale and University clubs and the Pilgrims of this city. When at Yale he was a member of Psi Upsilon.

He is survived by two nieces, Mrs. Henry B. Stoddard of Fairfield, Conn., and Mrs. Benjamin B. Baker of Harwichport, Mass., and by two nephews, Captain Mortimer C. Addoms Jr., U. S. A., now at Fort Du Pont, Del., and Henry Sibley Baldwin of this city.

Funeral arrangements have not yet been made.

Henry S. Cook.

Henry S. Cook, 64 years old, a lawyer of 219 West Eighty-first Street, died suddenly at his home yesterday. Mr. Cook was a graduate of New York University and the New York Law School. He practiced law for more than twenty-two years, appearing in some of the largest real estate proceedings.

He was a member of the New York County Lawyers Association and the New York Athletic Club. He is survived by his wife, Mrs. Emma J. Cook. Funeral services will be held tomorrow morning from All Angels' Church, West End Avenue and Eighty-first Street, and interment will be in Woodlawn Cemetery.

In Memory of Frank A. Munsey.

Directors of the National Surety Company made public yesterday resolutions on the death of Frank A. Munsey, who was a director of the company. "Mr. Munsey's unusual constructive genius and indomitable energy brought him from humble beginnings to a place among the foremost Americans of our day," said the resolution in part. "He overcame great difficulties, built important enterprises and used the wealth and influence that he acquired to render large and lasting services to the public."

Wilbur F. Nichols.

SPRINGFIELD, Mass., Jan. 20 (AP).—Wilbur F. Nichols, 68, of Belchertown, formerly a well-known educator, died last night in a hospital here. He was a school principal in Holyoke and for some years subsequent to 1899 was supervisor of five schools in New Haven, Conn. He was a graduate of Amherst College and had written text books on arithmetic and geography. He was born in Stillwater, Minn.

Obituary Notes.

Mrs. ADA DILLOFF, wife of Isidor Dilloff and daughter of the late Julius and Rachel Wodiska, both of whom died within the last year, died Tuesday evening of septic poisoning in the Hospital for Joint Diseases, Madison Avenue and 124th Street, in her forty-third year.

Dr. EDWIN MAYO BETTS, a dentist of West Orange, N. J., was found dead in his office at 300½ Harrison Avenue last night.

EDGAR G. E. PALMER of Northville, N. Y., prominent Mason and for three years District Deputy Grand Master, died at his ...

H. W. HILLER DEAD; PIONEER IMPORTER

When a Mere Boy Helped to Develop Trade Between This Country and Russia.

LIVED FOR YEARS IN SIBERIA

Named Consular Agent by President Lincoln—Founded the Jewelers' Security League.

Henry Winans Hiller of 383 Lexington Avenue, pioneer in Russo-American trade, died yesterday in Bellevue Hospital, in his eighty-eighth year, from injuries received in a fall last Saturday.

Mr. Hiller was born on Feb. 11, 1838, at Hudson, N. Y., son of Henry and Henrietta Winans Hiller. He went to sea at the age of 13. Three years later, when the captain of a trading vessel off the Siberian coast fell ill, young Hiller was put ashore with him at Petropavlosk to act as nurse. The captain died and the boy went to work for the Siberian branch of William Boardman & Co., Boston importers, eventually becoming manager of the branch.

He was in Petropavlosk when the town was bombarded during the Crimean War. Ten years ago, when he was in Russia, he learned that there were only three survivors of the bombardment. With his death the last survivor is gone.

During the Administration of Lincoln, Mr. Hiller was appointed United States Consular Agent for Eastern Siberia. On his return to America in 1873, he became associated with the Alvin Paper Car Wheel Company. In 1876 he made the first of many trips to Russia. In 1879 he founded in this country the Jewelers' Security League, serving as Secretary for many years. He was an importer of Russian jewelry, and was the first to bring Russian enamel silverware to this country.

In 1883 he became associated with Tiffany & Co., remaining with this firm until seven years ago. He was in charge of its exhibit at the Paris Exposition in 1889.

Mr. Hiller married in 1867 Liuboff M. Goubareff at Nicolaivsk, Siberia. Mrs. Hiller survives him. Three children were born to them, of whom Nicolai H. Hiller, President of the Carbondale Machine Company, Carbondale, Pa., is the only survivor.

BENJAMIN E. DAVIDSON.

Retired Cotton Broker Dies Suddenly in His 75th Year.

Benjamin E. Davidson, retired cotton broker, of 1,802 Palisade Place, the Bronx, died suddenly yesterday of heart disease in a drug store at 1,701 University Avenue, the Bronx, in his seventy-fifth year.

He was born in Edinburgh, Scotland, and until early manhood lived in Tulloch Castle, hereditary seat of the Dye Clan. In 1872 he came to America, settling in Victoria, Kan., where he managed a ranch.

Twenty years later Mr. Davidson went to South America. He finally settled in New York, joining the cotton brokerage firm of Henry M. Tober. He was active in the firm's business until eight years ago, when he retired.

Mr. Davidson married Augusta Staubsandt of Victoria, Kan. She died six years ago and he later married her sister, Clara, who survives him. He is also survived by a sister, Elizabeth, of Edinburgh; a brother, Hugh, of San Francisco, and a nephew, Benjamin E. Davidson.

Dr. George W. Purdy.

Dr. George W. Purdy, for many years a theatrical manager, died on Tuesday at the age of 67 at his home, Springfield, Md. He had directed his own companies in New York and on the road. Among his productions were "At the French Ball" and "The Jolly Surprise." In his later years he was associated with the Aborn English Grand Opera Company and Grace van Studdiford's and Henry W. Savage's attractions.

In his youth Dr. Purdy was a champion skater. He had also been a dentist in Boston for several years. He is survived by his wife, Mrs. Margaret White Purdy, and by a daughter, Edith, by a former marriage. Dr. Purdy was a native of St. John, N. B., Canada.

Born.

ROSENBERG—Mr. and Mrs. Harry, a daughter, on Jan. 19, at Hunt's Point Hospital, Lafayette Av. and Manida St., Bronx.

SWEETBAUM—Mr. and Mrs. Harry Sweetbaum announce the birth of a daughter at Mount Morris Sanitarium, Jan. 18.

Died.

ALLEN—On Wednesday, Jan. 20, 1926, at his residence, 120 Columbia Heights, Brooklyn, in his eighty-fourth year, John Johnson Allen, beloved husband of Louise A. Shaler. Services private. Interment at Burlington, Vt. It is requested that no flowers be sent.

ATWOOD—Suddenly on Tuesday, Jan. 19, 1926, Jennie L., beloved wife of Elbert C. Atwood and sister of Mrs. Jessie L. Remington and Mrs. Margaret L. Gilbert, at her residence, 461 Washington Av., Brooklyn. Services will be held at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, Thursday, Jan. 21, at 2:30. Interment private.

AUGUST—Ella, at Watkins Glen on Tuesday morning, Jan. 19, beloved wife of the late Abe S. August, mother of Evelyn August Myers. Funeral Thursday morning at 10 o'clock, Campbell's Funeral Church.

BALDWIN—On Jan. 20, 1926, at his residence, 33 West 51st St., Frederick Harrison, son of the late Charles Peabody and Mary Sibley Baldwin. Notice of funeral hereafter.

BARNES—Erastus Henry, at Hotel Huntington, Pasadena, Cal. Notice of funeral services later.

BORENSTEIN—Henry, beloved husband of Evelyn S. and beloved father of Stanford; beloved son of Mr. and Mrs. Numan H. Borenstein; beloved brother of Theodore, Mrs. Irving B. Krueger, Alexander, Samuel, Mrs. Nat Ginsberg and Abraham; suddenly, Jan. 20. Funeral from his late residence, 601 West 115th St., Thursday, Jan. 21, 1:30 P. M. Kindly omit flowers.

BORENSTEIN—Platt Lodge, No. 194, F. and A. M. Brethren: You are hereby requested to attend Masonic funeral services for our late brother, Henry Borenstein, on Thursday, Jan. 21, at 1 P. M. sharp, at his late residence, 601 West 115th. Fraternally yours,
JACOB GOLDBERG, Master.
CHARLES MEYERS, Secretary.

BORENSTEIN—Henry. The Associated Millinery Men, Inc., sorrowfully announce the death of its beloved member, who resided at 601 West 115th St., N. Y. C. Members will please try and attend funeral Thursday at 1 P. M.
LEO GOTTESMAN, President.
JOSEPH DRYER, Secretary.

BORENSTEIN—Henry. Rutgers Club members are requested to attend the funeral of our esteemed fellow member on Thursday afternoon, Jan. 21, at 1 o'clock from his late residence, 601 West 115th St.
JACOB J. LAZAROE, President.
Dr. J. J. STEINFELDER, Secretary.

BORGER—Minnie (nee Kuhn), on Tuesday, Jan. 19, age 72 years, beloved wife of Andrew Borger and dear mother, grandmother and mother-in-law. Funeral services on Thursday, Jan. 21, at 2 P. M., at her late residence, 1,007 East 180th St. Interment Lutheran Cemetery. Members of Arndt Lodge, No. 231, I. O. O. F.; Old Glory, No. 5, K. of P., and the Steuben Society, Unit ... of America, are respectfully invited ...

Died.

BYERLEY—Samuel, after a short illness, at the home of his daughter, Mrs. Jay K. Esler, Washington, D. C., on Sunday, Jan. 17, in his sixty-eighth year.

CASAZZA—On Jan. 19, 1926, Joseph Casazza, beloved husband of Matilde and father of Irene Casazza. Funeral from his late residence, 5,811 Liebig Av., near 257th St. and Broadway, on Saturday, Jan. 23, at 9:30 A. M. Automobile cortege.

CHERITON—Almira, aged 76 years. Funeral at Chapin Home, Jamaica, L. I., Friday at 1:30 P. M.

CLEARY—On Tuesday, Jan. 19, 1926, Thomas M. E., beloved son of Delia A. and the late John Cleary, and dear brother of John, William and Minnie L. Cleary. Funeral from his home, 70 South 9th St., Brooklyn, Saturday, 23d inst., 9:30 A. M. Solemn requiem mass will be celebrated at the Church of the Epiphany, South 9th St., near Bedford Av. Kindly omit flowers. Automobile cortege.

CONDIT—George Elliott, son of late Henry and Cecelia, Wednesday, Jan. 20, in his eighty-fifth year, beloved husband of Mary Pierson and father of Mary Sophia and Frederick P. Funeral service at his late residence, 411 Elm St., Westfield, N. Y., Friday, Jan. 22, at 2 P. M. Interment at Fairview Cemetery.

COOK—Suddenly, Jan. 19, 1926, Henry Stuart Cook, beloved husband of Emma J. McCormick at his residence, 219 West 81st St. Funeral Friday, Jan. 22. Services in All Angels' Church, 81st St. and West End Av., at 10:30 A. M.

CORNISH—On Jan. 19, Lilly (nee Stokem) beloved wife of John W. Cornish and mother of Linde Johnson and John W. Jr., at her home, 466 East 138th St., New York City. Services Thursday, 8 P. M. Interment Friday, 11 A. M., Kensico Cemetery. Los Angeles, San Francisco and Boston papers please copy.

COUGHLIN—Daniel W., Jan. 19, 1926, beloved husband of Margaret E. Coughlin (nee Tunney), son of Helen T. Coughlin and the late Peter Coughlin. Funeral from his late residence, Davis Road and Mitchell Av., Port Washington, Long Island, on Friday, Jan. 22, at 9 A. M. Requiem mass at St. Mary's Church, Manhasset, Long Island, at 10 A. M. Interment at St. Mary's Cemetery, Flushing, L. I.

COUGHLIN—Daniel W. Members of the Manhattan College Alumni Society are requested to attend mass of requiem at St. Mary's Church, Manhasset, L. I., Friday, Jan. 22, at 10 A. M.
J. J. FITZGERALD, President.
THOMAS J. GRAY, Secretary.

DAVIDSON—Ben, beloved husband of Clara B. Davidson, suddenly, Jan. 20. Funeral services, private, at the Campbell Funeral Church, Broadway at 66th St., Friday, Jan. 22, at 1 P. M. Please omit flowers. Kansas City papers please copy.

DEEVES—On Jan. 19, 1926, Alice A. Reed, widow of Richard Deeves and daughter of the late Henry A. and Alice A. B. Reed. Funeral services at her late home, 74 South Munn Av., East Orange, N. J., Thursday, Jan. 21, at 2:30 P. M. Lackawanna train leaves Hoboken 1:59 P. M. for East Orange Station.

DEVINE—On Jan. 20, 1926, Catherine Devine, beloved wife of the late William J. Devine and mother of Mary, Helen, Genevieve and Gertrude. Funeral from her late residence, 1,270 Morris Av., on Friday, Jan. 22, at 9:30 A. M. Thence to Church of St. Angela Merici. Interment St. Raymond's Cemetery.

DILLOFF—On Jan. 19, Ada, beloved wife of Isidor, beloved mother of Marion Dilloff, daughter of the late Julius and Rachel Wodiska, sister of Adolph and Sidney Wodiska and Lillian Michelson. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, Jan. 22, at 10 A. M.

DILLOFF—The Lady Rose Society announces with profound sorrow the death of their sister Ada Dilloff. Funeral services at the West End Chapel, 91st St. and Amsterdam Av., on Friday, Jan. 22, at 10 A. M.
JEANETTE DAVIS, Secretary.

DUNPHY—At the residence of her daughter, Mrs. Robert W. Beardslee, 11 Claremont Av., Hartsdale, on Jan. 20, 1926, Margaret Dunphy, in her 79th year. Funeral services at her late home, Canton, N. Y., Friday, Jan. 22.

EVANS—At her home, 65 Kendall Av., Maplewood, N. J., Jan. 19, 1926, Fannie Shaw, wife of George Davies Evans. Funeral private. Interment Forest Hills Cemetery, Utica, N. Y.

FULTON—On Jan. 18, 1926, Mary Jane, widow of John W. Fulton, at her residence, 132 Sherman Av. Funeral services at the Chapel of Intercession, Broadway and 155th St., Friday, Jan. 22, at 1:30 P. M. Interment Greenwood Cemetery.

GARLAND—Catherine Regina, Wednesday, Jan. 20, beloved daughter of the late Patrick Garland and Bridget O'Brien, native of Tinnicarrig, County Carlow, Ireland. Funeral from her late residence, 104 West 77th St., Saturday morning at 9 o'clock; thence to the Church of the Ascension, West 107th St. Solemn high requiem mass at 10 A. M. Interment Calvary Cemetery.

GILBERT—Jan. 19, Emma Gilbert. Funeral Stephen Merritt's Chapel, 223 8th Av., near 21st St., Thursday, 2 o'clock.

GORDON—On Jan. 19, Thomas F. Gordon, beloved husband of B. Gordon (nee Flynn), father of William, Thomas, Charles, John, Loretta and Anna. Funeral from his late residence, 718 Trinity Av., Bronx, on Friday, Jan. 22, at 9:30 A. M., thence to St. Anselm's Church, Tinton Av. Member of Lacordaire Council K. of C., No. 429. Interment Gate of Heaven Cemetery.

GRIFFIN—On Jan. 19, 1926, Emily Bodine Griffin. Funeral services at the residence of her daughter, Mrs. John W. Tice, 4 Union Place, Brooklyn, Friday, Jan. 22, at 8 P. M.

GRIMES—Suddenly, on Jan. 18, 1926, Charles B., husband of Fannie Grimes. Funeral services at Trinity Episcopal Church, New Rochelle, N. Y., on Thursday at 2 P. M.

GUNTHER—Wm. H., beloved father of Violet Gunther, Agnew and Gloria Gunther and brother of Henry, George, Kate and Jack Gunther, on Jan. 19, in his sixty-fourth year. Body will lie in state at Boyertown Funeral Chapel, 8th Av., 43d St., Wednesday, the 20th, 7 P. M., until time of funeral on Friday, the 22d, 9:30 A. M. Requiem mass at Holy Cross Church, 42d St. 8th and 9th Avs., 10 A. M. Interment at Woodlawn.

HANNA—On Wednesday, John C., husband of the late Sarah F. Hanna. Funeral service Saturday, 1:30 P. M., at Boyertown Chapel, 23 Lafayette Av., Brooklyn. Interment Cypress Hills.

HEATH—On Wednesday, Jan. 20, 1926, Charles S., beloved husband of Hazel Moosman Heath, at his home, 183 Sullivan St., Brooklyn. Funeral services will be held at the above residence, Thursday, Jan. 21, at 8 P. M. Interment at Manchester, N. H.

HESDORFER—Joseph, Jan. 20, at his residence, 42 East 73d St. Funeral services and interment private. Kindly omit flowers.

HESS—Rose, widow of Louis and beloved mother of Carrie Loeb, Emma Davis, Pauline Glucksman, Sadie Herzog and Julius Hess, on Jan. 19, in her seventy-sixth year. Funeral from Mark Levinger Chapel, 1,202 Broadway, Brooklyn, Thursday, 2 P. M.

HILBERT—Suddenly, on Jan. 19, at Bridgeport, Conn., Edward C., aged 33, son of the late Joseph F. and Anna E., beloved brother of Sister Miriam Fidelis, Sister Miriam Cecelia, Agnes A., Francis X. and Charles A. Funeral from 2,156 Webster Av. (181st St.), Bronx, on Friday at 9:30 A. M. Requiem mass at Our Lady of Mercy Church, Fordham.

HILL—Elizabeth A., Jan. 19, 1926, 36 Clark St., Brooklyn, N. Y., Elizabeth A. Hill, widow of William Galt Hill, and beloved mother of Charles G. and F. Murray Hill and Mrs. John Serega and sister of Mrs. Annie M. Enright. Requiem mass Church of the Assumption, Cranberry St., Thursday morning, 9:30.

HILLER—Suddenly, in New York, Jan. 20, in his eighty-eighth year, Henry Winans Hiller, beloved husband of Liuboff M. Hiller and father of N. H. Hiller of Carbondale, Pa. Funeral services at Campbell's Funeral Church, 66th St. and Broadway, today 3 P. M. Services and interment at Hudson, N. Y., Friday, 2 P. M.

HINSHAW—On Tuesday, Jan. 19, 1926, Martha E., widow of John Turnbull Hinshaw and mother of Helen and Anna T. Hinshaw. Services at her late home, 107 Brooklyn Av., Brooklyn, on Thursday evening, at 8 o'clock.

HOLMES—Suddenly, on Tuesday, Jan. 19, 1926, Kate, widow of David Morgan Holmes. Funeral services 3:15 P. M., Thursday, Jan. 21, at All Angels' Church, 81st St. and West End Av., New York City.

HOPPIN—On Jan. 20, Clara Tracy, widow of Frederick Street Hoppin and daughter of Charles Tracy, in the eighty-third year of her age. Service at St. John's Church, Wilson and Sanford Avs., Flushing, on Friday, Jan. 22, at 11:15. Providence papers please copy.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LAckawanna 1000.

UNDERTAKERS.

When Death Occurs Call "Trafalgar 8200"
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CEMETERIES.

THE WOODLAWN CEMETERY.
Office, 20 East 23d St.

Died.

JOHNSTON—On Jan. 20, 1926, at Sault Ste. Marie, Canada, Beatrice Evans Johnston, wife of Robert B. Johnston and sister of Isabel Lount, Ethel Coulthard and Madge Hamilton Evans.

KINSBURG—Julia, widow of the late George and devoted mother of Ray, Essie, Jacob, Carrie, Murray, Jennie and Lillie. Funeral from chapel of Saul A. Rothschild, 159 West 120th St., Friday, at 1:30 P. M.

KINGSLAND—Eliza Morgan, wife of the late Charles S. Kingsland and mother of Mrs. A. V. A. McHarg. Funeral from St. Agnes's Chapel, West 92d St., New York City, at 2 o'clock, Friday, Jan. 22.

KLIEFOTH—On Jan. 20, at her home, 99 Ketcham St., Elmhurst, L. I., Louise M., daughter of Mr. and Mrs. Frederick Kliefoth. Funeral services at her late residence on Saturday, Jan. 23, at 10 A. M. Interment at Lutheran Cemetery.

KOPF—Frederick, beloved husband of Martha Kopf. Services at John J. Fox & Sons' Chapel, 1,908 Bathgate Av., on Thursday, Jan. 21, at 2 P. M. Interment Woodlawn.

KUNZE—August, on Jan. 19, 1926, after a short illness, in his fifty-fifth year, August, the beloved husband of Lillian (nee Barenborg) and father of Helen, Lillian and Ruth, son of Katherine and William Kunze. Funeral services at his late residence, 420 East 85th, on Friday, at 8 P. M. Interment Saturday, at 2 P. M., at Woodlawn.

KUPPENHEIMER—Dora Kaplan, 392 Roslyn Av., Montreal, Canada, on Jan. 19, 1926, beloved widow of J. D. Kuppenheimer, beloved mother of John D. Kuppenheimer. Funeral private Jan. 21 at Beth-El Cemetery, Brooklyn, N. Y.

MAC LEAN—On Jan. 20, 1926, at her residence, 119 Hawthorne St., Flatbush, Mary J. MacLean. Funeral at Wilbraham, Mass.

MAAS—Julia, beloved wife of the late William Maas, and mother of Albert N., Lawrence and the late Frederick W. Maas. Funeral services at her late home, Hotel Hamilton, 143 West 73d St., on Friday, Jan. 22, at 10 A. M. It is earnestly requested that flowers be omitted.

MURRAY—At Plainfield, N. J., on Tuesday, Jan. 19, 1926, Selina, widow of George L. Murray, in her seventy-fourth year. Funeral services at the funeral parlors of S. Edgar Everitt, 308 Shelton Av., Jamaica, N. Y., on Thursday evening at 8 o'clock. Interment Cypress Hills Cemetery on Friday at 11:30.

OWEN—On Wednesday, Jan. 20, 1926, Emeline A., wife of the late John Pierce Owen, in the eighty-fourth year of her age. Funeral services will be held at her late residence, 2,111 5th Av., on Friday afternoon, Jan. 22, at 2 o'clock.

PFLUEGER—On Jan. 19, 1926, Mathilde M., beloved wife of Theodore Pflueger and loving mother of Theodora Blackwell, in her fiftieth year. Funeral services will be held at the Reformed Church of Closter, N. J., Friday, Jan. 22, at 2:30 P. M.

PRICE—On Jan. 19, 1926, at her late residence, 394 2d Av., New York City, Grace A., beloved daughter of Ella Price (nee Little). Funeral service will be held at St. George's Church, Stuyvesant Square and 16th St. (east of 2d Av.), on Saturday afternoon at 2:30 o'clock. Members of United States Chapter No. 592, Order of Eastern Star, cordially invited to attend.

PURDY—Dr. George W., aged 67, at his residence, Springfield, Md., Jan. 19. Funeral and interment Havre de Grace, Md., Jan. 21, 4 P. M. Albany, Boston, St. John (N. B.) papers please copy.

QUINN—Suddenly, on Jan. 19, Charles G., husband of the late Rose Donnelly and beloved father of the Rev. Charles J. Quinn, Anna, Mae, Rose and Gertrude. Funeral from his late residence, 3,702 24th Av., Corona, L. I., Friday, Jan. 22, at 10 o'clock; thence to St. Michael's Church, West 34th St., New York City, where a solemn requiem mass will be celebrated at 11 o'clock for the repose of his soul. Automobile cortege.

Died.

RAPHAEL—Amelia, on Jan. 19, 1926, widow of Solomon, devoted mother of Abe, Rose Newman, Hattie Shlocker. Funeral Thursday, Jan. 21, 1926, 1:30 P. M., from late residence, 92 St. Nicholas Av., New York City.

ROGERS—Jan. 20, 1926, Edward A., beloved husband of Anna Rogers. Funeral Saturday, at 9:30 A. M., from 1,440 University Av. Solemn requiem mass at 10 A. M., at Sacred Heart Church, 168th St. and Shakespeare Av. Interment Calvary Cemetery.

SCHULTZ—Pauline, beloved wife of Charles and mother of Martha, Otto, Joseph. Funeral from Weil's Chapel, 219 Lenox Av., corner 122d St., Friday 2 o'clock.

SCHULTZE—On Monday, Jan. 18, at the residence of his son, John Gardner Schultze, at Speonk, L. I., Emile Schultze, late of Orange, N. J., son of the late Emil Schultze of Hoboken, N. J., a graduate of Yale College in the class of 1885, in the sixty-third year of his age. Funeral services at the Pine Grove Cemetery at Ansonia, Conn., on Thursday, Jan. 21, at 2 P. M.

SCOTT—At Hackensack, N. J., Jan. 20, 1926, Samuel W., beloved husband of Corinne Scott (nee Knight), aged 58 years. Funeral services at his late residence, 316 Summit Av., Hackensack, N. J., Friday evening, Jan. 22, at 8 o'clock. Philadelphia papers please copy.

SHLENKER—On Jan. 19, 1926, Josie Neuman, beloved wife of Dr. Milton A. Shlenker and devoted mother of Charles N. and Milton A. Jr. Funeral service at Universal Funeral Chapel, 597 Lexington Av., at 52d St., on Thursday afternoon at 2:30 o'clock. New Orleans (La.) and Vicksburg (Miss.) papers please copy.

SMITH—William Fine, father of Howard B. Smith and Frances B. Douglas, at Montclair, N. J., Jan. 19, 1926. Funeral services Thursday, Jan. 21, at The Funeral Home, 36 Park St., Montclair, at 12 o'clock. Interment Newton, N. J.

SMITH—Joseph Henry, aged 80 years. Funeral services at his late residence, 458 West Av., Sewaren, N. J., Thursday, 2:30 P. M. Interment Hadley, Mass.

SOULE—Mrs. Mary A. Campbell Funeral Church, Broadway-66th St., Thursday, 11 A. M.

THEILHEIMER—Max, beloved husband of Elly and father of Thea and Hertha, suddenly, Jan. 19. Funeral Friday, 11 A. M., Universal Funeral Chapel, 52d St. and Lexington Av., New York.

TIEDGENS—Caroline, mother of Mrs. Charles N. Miller, Mrs. Harry E. Murphy and William H. and Robert Tiedgens, at her home, 2,235 Creston Av., Tuesday morning.

TOTTEN—Jan. 20, 1926, Dr. Charles B. Totten, late of Hartford, Conn. Funeral services at St. Luke's Hospital Chapel, 113th St. and Amsterdam Av., Friday, 2 P. M. Also Masonic services.

TRAVIS—Jan. 19, William Travis. Services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Thursday, 6 o'clock.

WASSERMANN—Katharina (nee Ehrich), widow of Conrad Wassermann, mother of Rudolph, Harry, Paul, Anna Von Breton and Dorothea Weithas, on Jan. 19, 1926, in her seventy-eighth year. Funeral service at her late home, 1,110 Halsey St., Brooklyn, Thursday evening at 8 o'clock. Newark (N. J.) papers please copy.

WATSON—William, of 147 Grand Av., Palisades Park, N. J., Jan. 19; survived by his wife Anna and two children, Charlotte and Chester. Funeral Friday, Jan. 22, from St. Michael's Church, Palisades Park, at 10 A. M. His lifelong associates with M. and C. Mayer and Daum, Rogers, Spritzer Co. are deeply grieved at their loss.

WATSON—Frank N., beloved husband of Maud A. Watson (nee Flanders) and father of Jessica and Harriet Watson and Mrs. Raymond La Bailey. Funeral from his late residence, 819 West 180th St.

WAYLAND—Jan. 19, 1926, at his residence, 115 Ocean Av., Curtis C., beloved husband of Isabel B. Wayland, father of Mrs. H. Haynes, Burgess and E. Brewster Wayland. Funeral services at the Flatbush Congregational Church, East 18th St. and Dorchester Road, Brooklyn, N. Y., Thursday, at 3 P. M.

Died.

WERLE—Suddenly, on Jan. 19, 1926, at his residence, 4,724 Greenpoint Av., Long Island City, Harry Frederick Werle, husband of Dorothy Ernst and beloved son of Bertha K. Werle. Funeral service Friday morning, Jan. 22, 10 o'clock, at August Eickelberg's Parlors, 384 8th Av., near 28th St., New York City.

WERLE—Harry F. Officers and members of Bronx Lodge, No. 871, B. P. O. Elks, are requested to attend the funeral services of our late brother, Harry F. Werle, at Eickelberg's Funeral Parlors, 384 8th Av. (between 28th and 29th Sts.), on Thursday evening, Jan. 21, at 10 (ten) o'clock.
EDWARD P. BECKETT, Exalted Ruler.

WHITE—At Maplewood, N. J., Jan. 19, 1926, Carrie L. Cadley, wife of Robert A. White. Funeral services at her late home, 16 Ridgewood Terrace, Thursday afternoon, Jan. 21, at 3 o'clock. Train to Maplewood leaves Hoboken 1:52 P. M., D., L. & W. R. R.

WILSON—Suddenly on Tuesday, Jan. 19, 1926, Richard A. Wilson, beloved husband of Susie Sherman Wilson. Funeral services Thursday afternoon at 2 o'clock at his late residence, 499 Monroe St., Brooklyn.

In Memoriam.

BUSCH—Robert. In loving memory of our husband and father, who departed this life Jan. 21, 1916.

COOPER (nee Cashman)—In loving memory of Goldye, who passed away Jan. 21, 1925.
MOTHER, FATHER, SISTERS and BROTHER.

DENNER—Julius. In loving memory of our dear friend and comrade, departed this life Jan. 21, 1922.

FEUERBACH—Frederick J. In loving memory of a devoted husband and father. Second anniversary requiem high mass at St. Joseph's Church, East 87th St., Friday, Jan. 22, at 8 A. M.
KATHERINE FEUERBACH AND FAMILY.

GOLDSMITH—Henry J. In loving memory of my darling husband and devoted father.
MAY AND ALAN.

HANAUER—Frieda. In loving memory of my beloved wife and devoted mother, who passed away Jan. 21, 1922.

HIRSCH—In memory of Martha dear. Think of her still as the same; I say she is not dead. She is just away.
ALMA.

HIRSHLER—In sad and loving memory of our dearly beloved son, Jerome Jacob, who died Jan. 21, 1918. Forever in our memory.

HOPPENFELD—Sophie. In everlasting memory of a devoted and loving mother, who left us four years ago today.
HUSBAND, MAY AND BERNARD.

KRESNER—In loving memory of my dear wife and our darling mother, Jennie Kresner, died Jan. 21, 1920.
HARRY KRESNER.

LEVY—In loving memory of our dear dad and beloved husband, Daniel E. Levy, died Jan. 20, 1923.
MOTHER AND CHILDREN.

MEIER—In sad and loving memory of Bernhard, died Jan. 21, 1925.
WIFE AND CHILDREN.

MOSKOWITZ—Samuel M. In loving memory of our dear devoted husband and father.
HENRIETTA MOSKOWITZ AND CHILDREN.

SCHETTER—Elizabeth. In loving memory of my dear mother. Mrs. J. FLEISCH.

SCHLOSS—In loving memory of our dear husband and father, Jacob Schloss, who departed this life Jan. 21, 1924. Gone but not forgotten.
PAULINE SCHLOSS AND CHILDREN.

SHAFF—David. In loving memory of our dear husband and father, who passed into eternal rest Jan. 21, 1925.
LILLIAN SHAFF AND CHILDREN.

SILBERSTEIN—Morris. In fond and everlasting memory of a devoted husband and loving father, who passed away Jan. 21, 1923.
BERTHA SILBERSTEIN, CHILDREN AND GRANDCHILDREN.

VANTINE'S
The House of the Orient
39th St. New York
JUST WEST OF FIFTH AVE.

Quilted Jackets and Robes

A NEW SHIPMENT of home luxury garments that arrived from the Orient too late for Christmas selling. The reduced prices should cause keen buying.

Men's Japanese Quilted House or
Smoking Jackets

MADE of heavy satin or Habutai silk finished with tailor-stitched collar, cuffs and pockets. Fastened down the front with silk frogs. The colors are Black lined with Red, Navy lined with Old Blue, Brown lined with Old Blue, and Purple lined with Purple. Previous price $12.00. Vantine's quality at Vantine's special price—

$8.75

Men's Quilted Robes at $12.75

Ladies' Comfortable Japanese
Quilted Jackets

MADE of soft satin or a fine quality of Habutai silk in an attractive tailored style, fastened down the front with silk frogs, tailor-stitched collars, cuffs and pockets. The colors are Black lined with Lavender, Navy lined with Old Blue, Old Blue lined with Old Blue, Old Rose lined with Old Rose, Purple lined with Purple, and Grey lined with Pink. Previous price $11.50. Vantine's quality at Vantine's special price—

$7.50

Women's Quilted Robes at $12.75

36 and 40 In. Japanese Silk

ADAPTABLE for many useful and decorative purposes in a splendid range of artistic designs—an assortment that contains practically every desirable plain color.

Lustrous Japanese
Habutai Silk

SUITABLE for dress linings, in Old Rose, Grey, Light Gold, Tan, Flesh, Emerald, Jade, Olive, Yellow, Taupe, Navy, Royal Blue, Tangerine, Old Gold, Ivory, Golden Brown, Old Blue, Peach, Purple, Nile, Seal Brown, Reseda Green, Pink, French Blue, Copper and Coral. 36 inches wide. Vantine's quality at Vantine's special price, per yard—

$1.50

Japanese Homespun
Shikii Silk

HOMESPUN for Sports wear, in a range of colors, such as Corn, Red, Orange, Lavender, Pink, Rose, Green, Salmon, Tangerine, Grey, Henna, Royal Blue, Ecru, Mulberry, Flame, Powder Blue, Taupe, Putty, Copenhagen, Navy, Black and White; 36 inches wide. Vantine's quality at Vantine's special price, per yard—

$1.95

Many Uses for Spun
Silk Crepe

PEACH, Reseda, Old Blue, Chalk Yellow, French Grey, Lavender, Apple Green, Ecru, French Blue, Rose, Taupe, Midnight Blue, Seal Brown, Henna, Golden Brown, Shutter Green, Niggerhead Brown, Black and also White. 40 inches wide. Vantine's quality at Vantine's special price, per yard—

$2.75

Chinese Open Work Silk Brocade

NEW importation in a wide range of new designs and colors—Chevy, Salmon, Peach, Turquoise, Rose, Green, Grey, Tan, Old Gold, Orange, and also White. 28 inches wide. Vantine's quality at Vantine's special price, per yard—

$4.50

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To be sold by his order Monday afternoon & evening, Tuesday afternoon, January 25, 26 at 2:30 & 8:15
SEVENTH EXHIBITION OF THE NEW SOCIETY OF ARTISTS
SALES BY MR. F. A. CHAPMAN
MR. A. N. BADE
& MR. E. H. THOMPSON

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42 East Fifty-eighth Street
Bet. Madison and Park Avenues
Sale Today 2.15 P.M.
Also Tomorrow and Saturday
Beautiful Home Furnishings
By Order of
Mme. Josephine Guillemet
of this city and other sources
Comprising Italian, French and Modern Furniture, Ivory Miniatures, Japanese Jade Plants, Tapestries, Needlepoint Chairs, Fabrics, Spanish Lanterns, Bronzes, Paintings, Silverware, Porcelains, Andirons, Rugs, etc.
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SALE TODAY at 3 P.M.
Also To-morrow and Saturday same hour
ORIENTAL RUGS AND CARPETS
of the Finest Weaves and Sizes
by order of
PERSIAN RUG & TRADE DEV. CO.
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LAST SESSION
SALE TO-DAY, 11 A. M.
at the
BEDELL MANSION
45 West 72nd St.,
Superb Furnishings
Bronze & Crystal Electric Fixtures,
WORKS OF ART
ORIENTAL RUGS
Paintings, Steinway Baby Grand, China and Glassware, Sterling Silverware, &c.
VALUED AT $100,000
House Open for View at 9 A. M.
BENJ. S. WISE, Auct'r

LOST AND FOUND

Advertisements received until midnight. Telephone LACkawanna 1000.

Rate 40 cents an agate line.

LOST.

BAG, Lenox taxi, Monday evening, en route to Harlem; reward $25. Bryant 8327.

BAG, black silk, gold mounted, lost Broadway-110th St.; reward. Endicott 6097.

BOOK (minute) of Glen Oaks Golf and Country Clubs, in Lenox cab, Friday afternoon; reward. Leonard Bickwit. Phone Caledonia 8800.

BOSTON BROWN BAG lost, 1 P. M., 42d St. crosstown car, Jan. 20. Communicate Camp, John 6040, 58 William St.

BROWN BAG, containing men's evening clothes and toilet articles, 8:5 A. M., on train from Scarsdale to New York; reward; no questions asked. S. F. Eaton. Telephone Lackawanna 7000.

DRAWINGS, Scarsdale train, Wednesday. Return to Architect, 17 East 49th. $15 reward.

EARRING, diamond pendant (4ct) Saturday; reward. Apt. 1204, Hotel Wentworth, Bryant 0814.

HANDBAG, brown leather, black straw, lost between 83d and 84th Sts. on Riverside Drive or in park; contained money. Reward if returned to Hudson View Kindergarten, 95 Riverside Drive.

HANDBAG, lady's, brown leather, containing address book, keys; 8am Harris Theatre Wednesday; reward. Please call Kelrestone 0470.

HAND BAG, light brown suede, containing purse with money, green pad and pencil, powder puff and keys; liberal reward. Call Butterfield 0087.

NOTE BOOK, black leather, in taxicab between 55th St. and 465 West 23d St.; reward. Mrs. B. C. Bulien, 19 East 95th. Atwater 6177.

POCKETBOOK containing money, bankbook, checkbook and papers; lost on 5th Av. bus Monday afternoon; reward. Phone Schuyler 7, Walter Thompson Co., 244 Madison Av.

REMINGTON portable typewriter left in Lenox taxicab at Grand Central Station, Jan. 14, between 4:30 and 9 P. M. Reward given if returned to J. H. Glas, Room 676, 9 Broadway, city.

UMBRELLA, silver handle, en route Roselle, N. J.-New York; reward. Walker 2077.

WALLET, black leather; January 18th, train leaving Jersey City for Park Place, Newark, containing P. R. R. 1000 pass; owner's address; reward. Miss Morehead (telephone Montgomery 7500), 15 Exchange Place, Jersey City.

Jewelry.

BAR PIN, 42 diamonds, Jan. 16, between Club Lido, Melody Club, Child's restaurant, 5th Av., 46th St.; sentimental value; liberal reward. Hart, Rhinelander 1029.

BAR PIN, diamonds, sapphires, 53d St., 7th Av. and West 50th; reward. Marjorie Wood, Wellington Hotel, 55th St., 7th Av.

BRACELET—Diamond, flexible, about ¾ inch wide; very liberal reward offered. Butterfield 5461.

BRACELET, platinum, diamonds and sapphires in Harlem; Sunday; liberal reward. Kellog 3246.

BARPIN, platinum, set with diamonds, at Waldorf-Astoria, Jan. 16; liberal reward. Return 36 West 44th St., Room 714.

MEDAL, small bronze, lost; reward. Finder advise Granacy, 54 West 21st.

NECKLACE, pearl, with diamond clasp; sentimental value; reward. Watkins 6227.

PIN and pendant, large square emerald in center, diamond setting; lost Jan. 15, between East 80th and East 84th Sts., or in taxicab. Liberal reward for return to F. J. Kirschner, 100 William St. Beekman 9000.

PIN, platinum, eighteen diamonds, Friday, Jan. 15; reward. Return 35 East 62d St.

WEDDING RING, "D. F. to R. W."; great sentimental value; also diamond ring; liberal reward. Academy 3661, after 6.

WRIST WATCH, platinum, with small diamonds, lost Tuesday evening, 7:30-9, riding in taxi between Park Av. and 56th St. and 42d St. and Broadway; liberal reward. Call Regent 8219.

WRIST WATCH, diamond and emeralds; liberal reward. Wadsworth 7219.

$150 REWARD

for return of diamond and platinum flexible bracelet containing 33 stones, lost Jan. 16 at Ritz Hotel, Music Box Theatre, Club Chantee or in taxi. Toplis & Harding, 622 5th Av. 1502 Apt. 7C, 128 West 74th St.

$125 REWARD.

for return of platinum flexible bracelet, containing about 40 diamonds; lost Jan. 15 at or between 52d St. and Park Av., Gaiety Theatre and Montmartre. A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

$500 REWARD

for return of necklace containing 52 pearls, lost Jan. 16, between Bronxville, N. Y., and New York or between East 59th St. and 42d St., vicinity Park or 5th Ave. Herbert J. Payne, 15 William St. Hanover 0630.

Cats, Dogs and Birds.

IRISH SETTER (red), at 72d St. and 5th Av. Return to 66 East 92d St. and receive reward.

POLICE DOG, black and gray, noon, Sunday on 74th St.; liberal reward. Trafalgar

FOUND.

FOUND—Three dogs, brown-white fox terrier, male; 5th Av. and 55th St. Sunday; female collie and female police dog. Apply Speyer Hospital, 330 Lafayette St.

PURSE, gray envelope, taxi; identify Thursday 8 to 9:30 A. M. Rhinelander 1482.

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Steel Shelving

Costs no more than wood and lasts a lifetime

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FLORIDA HANDBOOK FREE

A book of authentic facts and figures, maps, resorts, hotels and other information for tourists, investors, homeseekers, sportsmen, horticulturists and others. Edited by H. Chesney of Chesney AVALON BRACH CO., DEPT. 150 West 45 Street New York. Wisconsin 6000.

EIGHTY-THREE LOSES NOW CHAMPION

Joseph H. Cothran of Atlanta, winner of the Midwinter Target Shotgun Title at Pinehurst, with a score of 94 out of 100, receives the cup and a prize of $100. The New York Times Rotogravure Picture Section next Sunday.—Adv.

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave. 8th to 10th Sts. | Formerly A. T. Stewart | Telephone Stuyvesant 4700 | Store Hours 9 to 5:30

IN THE AUDITORIUM This Week Daily at 2:30

Sailing and Whaling

THE ROMANCE OF THE AMERICAN WHALERS

Excerpts from John Barrymore's new picture

"The Sea Beast"

Based on "Moby Dick," Herman Melville's story

(Courtesy of Warner Bros.)

Also this afternoon, at 2:30, a group of retired officers and sailors from Sailors' Snug Harbor will be the guests of honor. ADMISSION FREE. First Gallery, New Bldg.

Every Business Day Is Furniture Day in the February Sale

From the Founder's Writings

Sense and Nonsense are First Cousins

near neighbors, live in the same street, but often have no good feeling for each other.

The fault is in sense showing only seriousness, selfishness and sourness and nonsense being frivolous, indiscreet and offensive, though not necessarily so.

An old adage, however, runs, "A little nonsense now and then is relished by the best of men."

Sound sense without sternness or harshness is the world's best ruler.

Neither nations nor individuals have an unchallengeable right to walk over each other.

Nonsense,Noah Webster says, is "That which is not sense, absurdity, trifles, things of no importance," "balderdash," all of which we carefully avoid in advertising this business.

John Wanamaker

TICKETS

for

The Annual Games

MILLROSE A. A.

to be held February 4 in the new Madison Square Garden

on sale at the Ninth Street Motor Entrance, New Bldg.

From Our London House

The Superlative in Women's Kit Bags

—FINNIGAN'S—

In all the United States only to be found at Wanamaker's.

Anyone who has visited this famous Bond Street house knows that in a nation that heads the leather craft, Finnigan's is the peer.

The colors alone would distinguish these kit bags of cross grain morocco—deep ruby, winelike purple, glowing green, dignified blue and black.

In the smart sizes for shopping—and a larger one for overnight use.

Street Floor, Old Bldg.

IN THE DRESS GOODS SALON

RODIER'S CREPELLA

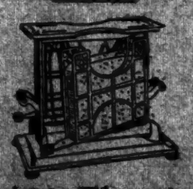
IN A COMPLETE SELECTION OF THE SMART NEW COLORS

The lovely crepe-like woolen prominently featured in the mid-season collection of every important Paris couturier. So great has been the demand for this fabric in Paris that we consider it an achievement to present it to New York in all the new shades sponsored by this master weaver for Spring and Summer.

Rodier red, an exquisite shade and a particular favorite with Chanel, is the dominating color, and the collection includes all the light pastel shades, clearer and fresher than those of last season, lovely soft greens, blues and browns.

$4.50 THE YARD

Street Floor, Old Building



$10 Electric Toasters $7.95

Highly nickel plated on copper, quick-heating. Self turning bread rack. Cord and plug.

$3.75 Electric Irons, $2.95

Weight, 6 pounds

Seventh Gallery, New Building

A Sale of Women's Dresses

which our critics report are equalled in town only at $45 to $65 } **$34**

The type of Sale which really might be described as fascinating, as there are only one or a few of the majority of models. That means enormous selection, ranging all the way from frocks of simplicity to those that are elaborately embroidered in metal and gay colors, or trimmed with laces.

Afternoon and evening dresses—also frocks which may be worn from morning until the dinner hour.

Crepe satin, Georgette crepe, and crepe de chine are the dominating materials. Some printed silks combined with Georgette crepe.

Colors include the new blues, gray, green, beige, cocoa, pink, red ....in fact, all the latest approved tones....and BLACK.

Sizes 36 to 44 included....of course, not all sizes in each model.

Second Floor, Old Building

Midwinter Clearaway of Hosiery and Underwear

This year this annual sale has a dual significance. It not only represents the clearing of all incomplete groups of merchandise from our own collection (approximately three-quarters of the entire lot), but the surplus stock of famous makers as well.

Women's Silk Stockings

75c

IRREGULARS OF $1.50 TO $1.95 GRADES

Sheer, medium or heavy—full fashioned. All-silk, or with lisle tops and feet. Plain or with embroidered clocks. The majority in brown and black.

Medium Sheer at $1

WERE $1.25

Pure thread silk—full fashioned—with lisle tops and feet. Nude, beige, noisette and black.

Sheer or Medium Silk, $1.50

WERE $1.75 TO $2.75

Fashioned of pure silk in a wide range of the smartest new colors. Black, too. Some are silk from top to toe, others have been fashioned for longer endurance with lisle tops and feet.

Main Aisle and Street Floor, Old Building

Women's Cotton and Wool Stockings

Cotton, Lisle and Rayon, 50c.

WERE 75c TO $1.25

Various desirable weights—full fashioned or with mock seams. A few of the wanted shades, as well as brown and black.

Wool, or Rayon-and-Wool, $1.15

WERE $1.50 TO $2.

Imported and domestic. With clocks, plain or ribbed, or in smart checked and plaided effects. Mainly sizes 8½ to 9½.

Wool or Silk-and-Wool, $1.65

WERE $2.50.

Imported and domestic....in a splendid range of street and sports colors.

Silk and Wool, $3.25

WERE $5.

Finely knitted in a small checked pattern that has been an outstanding success this season. Six attractive shades. Street Floor, Old Building

Women's Glove Silk Underwear

Vests or Step-ins, 95c

WERE $1.65.

Fine glove silk in drop-stitch effect. Pink only in vests. Step-ins in several pastel shades.

Vests or Chemises, $1.95

WERE $2.50 TO $3.

Vests in several qualities of glove silk—sizes 36 to 42—pink and other delicate shades. Chemises—sizes 38 to 42—pink and sky blue.

Vests, Bloomers, Chemises, $2.95

FIRSTS AND IRREGULARS OF THE $3.75 TO $7.50 GRADES

Lace-trimmed vests—sizes 36 to 42—in lingerie colors. Bloomers—street and sports types—French blue, navy blue, rust, brown or black. These in sizes 5, 6 and 7. Chemises—sizes 36 to 40—in several different styles.

Third Floor, Old Building

Women's Knit Underwear

Cotton and Lisle Vests, 18c

WERE 25c

Bodice or regulation shoulders. Pink or white.

Cotton and Lisle Vests or Union Suits, 65c

WERE $1

Union suits—low neck, sleeveless with shell or cuff knees. Pink or white, mostly sizes 5 and 6. Lisle or cotton-and-rayon vests.

Vests, Bloomers or Union Suits, 85c

WERE $1.15 TO $1.50

Rayon vests in pink, peach or orchid. Mercerized cotton bloomers in wanted shades. Cotton-and-wool union suits.

Union Suits, $1.65

FIRSTS AND IRREGULARS OF THE $2.25 TO $2.95 GRADES

Rayon, wool and cotton. Low neck, sleeveless, knee length. Duchess neck, short sleeves, knee length.

Street Floor, Old Building

Children's Hosiery and Underwear

Stockings or Golf Hose, 35c

WERE 50c TO 75c

Cotton-and-lisle stockings—narrow ribbed—in black, white, tan, cordovan, beige, camel or buck. Cotton golf hose, with turn-over tops, in many attractive shades.

Wool Stockings, 65c

WERE 85c TO $1.15

Heavy wool-ribbed—in black and some colors. A limited number of wool golf hose with fancy turn-over tops.

Vests or Drawers, 65c

COTTON-AND-LISLE

WERE $1 AND $1.50

EXTRA SELLING SPACE

Stockings or Golf Hose, $1.50

WERE $1.95 TO $2.95

Long silk stockings in cordovan, pink or sky. Two-way wool golf hose—can be worn as three-quarter hose or as a long stocking—in tan, blue or brown. Sizes 6½ to 9.

Cotton Union Suits, 95c

WERE $1.95

Union Suits, $1.50

COTTON-AND-WOOL

WERE $2.25

Drawers, $1.50

SILK-AND-WOOL

WERE $2.75 TO $4

Third Floor, Old Building

EXTRA SALESPEOPLE

Wednesday Nights Are Furniture Nights

No Matte. When You Come

—you choose from over $3,000,000 of Furniture

—you save 10 to 50 per cent on every piece

—you buy, if you wish, on a Budget Credit Account.

The FURNITURE....is the product of the leading American makers....selected groups, chosen by John Wanamaker after 35 years of experience, as the very best in their field....There are over 5,000 different pieces of furniture for your approval....with more open stock patterns (select only the pieces you want) and more separate pieces of furniture than we have ever had before....

The SAVINGS....are plainly marked on the tags that confront you on all of the furniture galleries....Savings start at 10 per cent....run to a fifth....a fourth....a third....and a generous group saves you just half....prices revert to the regular figures precisely when the sale ends....

The BUDGET CREDIT ACCOUNT....gives to you the advantage of buying with a lump sum at your command....and shows you how you may pay for your furniture out of income.... as you enjoy it....it shows you how to buy wisely....and wise spending is saving....real thrift.

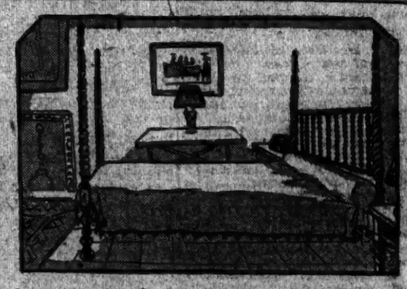
This Is National Thrift Week

Every Day and Every Week Is Thrift Time in the Furniture Sale

Downstairs Store, Fourth, Fifth and Sixth Galleries, New Building

A U Q U A T R I E M E

A 17th Century Majorcan Bed



Au Quatrieme has recently placed in the bedroom of the Spanish House a fine Majorcan walnut bed, a most interesting example....with its very high turned posts and headpiece of spindles....of one of the three important types of Spanish bed. Originally this was a "canopy bed covered with a *cielo* (ceiling) of native blue and white linen, with a shallow valance and spread of the same." *Spanish Interiors and Furniture*, by Arthur Byne and Mildred Stapley.

But even without the characteristic canopy, woven in the *lengua* or tongue pattern of the Moors, such a bed, so simple in its lines, is nevertheless a most impressive and handsome affair. Covered with a blue Majorcan bedcover, and placed before a lovely old 15th Century Genevese wall-hanging it becomes an object of striking interest and of delightful decorative effect in the picturesque scheme of the interior.

Fourth Floor, Old Building

It's Here....! The Annual Event....

Clearaway of

Men's Furnishings

Once a year it happens....and people wait for it....they know its prizes....Furnishings from our own stocks....lowered very greatly.... because there are odd lots....broken sizes.... some mussed shirts....but nothing that a tubbing won't make fresh and crisp....

Silk Shirts, $6.95
WERE $8.50 TO $10.

Shirts, $2.95
WERE $3.95 TO $4.65.
Silk and Silk-and-Cotton.

Madras Shirts, $1.95
WERE $2.50 TO $3.50.

Broadcloth Shirts, 95c
WERE $1.35.
Cheviot and Percale.

Pajamas, $1.45
(For Men and Boys.)
WERE $2.50 TO $3.50.

Neckties, 50c
WERE 65c TO $1.

Neckties, 85c
WERE $1.50 TO $2.50.

Handkerchiefs, 50c
WERE $1.

Mufflers, $1
WERE $1.35 TO $3.50.

Bath Robes, $3.95
(For Men and Boys.)
WERE $4.95 TO $7.

Wool Vests, $2.95
WERE $4.95.

Sweaters, $3.95
(For Men and Boys.)
WERE $5 TO $8.50.

Clearaway of 1,800 Hats, $1.95

$5 AND $6 GRADES SELLING RECENTLY AT $3.65.

Hats from Great Britain....Italy....America.... this season's hats in style and color and freshness....Snap brim....roll brim....plain bands....fancy bands....

For dress wear....for business wear....for sports wear ....plain color hats....mixture hats....All are lined with silk or rayon....All sizes....6¾ to 7⅝.

Street Floor, New Building

Men's Underwear

Union Suits, $1.35
WERE $1.95 AND ORIGINALLY $2.75.
Cotton-and-wool, for youths and small men only—sizes 26 and 28. Long sleeves. Ankle length. Regulars and stouts.

Union Suits, Shirts or Drawers $2.85
WERE $3.50 TO $4.50.
Cotton-and-wool in various desirable weights—the products of excellent makers.

Union Suits, $1.95
WERE $2.25 AND ORIGINALLY $3.
Cotton-and-wool. Long sleeves. Ankle length. Regular and extra sizes.

Union Suits, $3.95
WERE $5.
Cotton-and-wool—natural color—in sizes 34 to 40. Long sleeves, Anklelength.

Street Floor, New Building

Men's Hosiery

55c Socks, 38c
Pure silk-and-rayon. Seamed backs. Lisle tops, heels and toes. Black, tan, navy or gray. Sizes 10 to 11½.

Imported Socks, $1.50
WERE $1.75 TO $2.50.
Ribbed wool. Plain wool. Clocked wool. Checked or striped wool. And, in the colorings well-dressed men prefer.

Wool Socks, 75c
WERE $1 AND $1.50.
Imported—a desirable medium weight. Colors in all sizes, black in sizes 10 to 11.

Wool Socks, $2.50
WERE $3 TO $5.
Imported. Attractive novelty effects and in plain flat weaves, some of the latter with embroidered clocks. Street Floor, New Building

WESTCHESTER GETS NEW CHARTER REPORT

Commission Alters Beaten One to Meet Chief Objections and Submits It Anew.

ACTION CREATES SURPRISE

No Meeting Reported Since Body Voted to Await New Member and Asked for Funds.

HEARINGS TO BEGIN JAN. 27

Opponents Indicate They Will Be Out in Force—Had Planned to Fight Project in Courts.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 20.—A charter, substantially the same as that which met defeat at the polls in Westchester County last Fall, was offered today by the recently appointed Westchester County Government Commission, in the form of a report to the Board of Supervisors. That body referred it to the Committee on New County Government. This committee announced that a series of public hearings would be held, the first on Wednesday morning, Jan. 27, at 11 o'clock in the Supervisors' Chambers in the court house.

The commission of the charter came as a surprise, even to members of the New County Government Committee, of which William D. Cameron of Yonkers, a member of the original commission, is Chairman. The report consisted of twenty-nine pages and was signed by the members of the commission—Henry R. Barrett, Chairman; Harry E. Beaudrias, Vice Chairman; Harry E. Colwell, Treasurer; William J. Wallin, Secretary; Edwin W. Fiske and George A. Slater.

Some Objections Met.

The principal changes in the charter consisted of conferring upon the Board of Supervisors the power of approval of the creation of new officers and the appointments thereto, the omission of the power conferred upon the County President of the passage of the budget, if the Board of Estimate and Apportionment did not do so within a limited time, and the inclusion of a clause whereby any two members of the Board of Estimate and Apportionment could constitute a quorum and do business, whereas in the former charter this was defined as "the President and one other member shall constitute a quorum."

Other than this, the powers of the President were not hindered, but the powers of the Board of Supervisors were defined more broadly, the board being given the power to establish boundary lines, equalize taxes, and to have the power to investigate departments and the heads of the departments, and to secure the submission of books, papers, &c., that might be needful for such investigations.

It was provided that the form of government provided for the County of Westchester by the new charter could be abandoned and the county revert to its old form of government by an ordinance passed by a two-thirds vote for the Supervisors, at least three months prior to a general election, the question to be voted upon being, "Shall the County of Westchester abandon its present form of government and revert to its former form of government?" If the affirmative vote carried, the change would become effective a year from the 1st of January following the election.

Politicians Surprised.

The submission of the charter was a great surprise to Westchester political circles, inasmuch as at the last known meeting of the commission it was voted to take no action until the Board of Supervisors had filled a vacancy created by the resignation of Mrs. Daniel O'Day. It also was voted to ask the Supervisors for funds to carry on the commission's work. No successor to Mrs. O'Day has been appointed and no funds for the commission's work have been voted.

The report handed in today for adoption was in the form of red-inked alterations to the former charter proposal and the inclusion of two new sections.

In presenting it, the commission said in a letter to the Board of Supervisors that it had "used the original act as a basis, but had made changes that were believed necessary, and which were indicated at the meetings and debates upon the act held last Fall." The expenses of the commission for the work, the letter added, were for clerk and stenographic hire, amounting to $72.50, and it requested that this sum be appropriated.

Mr. Cameron, on receipt of the new charter, said, "The Committee on New County Government feels that the citizens of Westchester County should receive every possible opportunity to express their opinions upon this new charter, and to make suggestions upon its improvement, before the act is submitted to the Legislature.

"I believe that the fullest stenographic reports of these hearings should be made, and for that purpose, and to mail notices of subsequent hearings to those interested, I ask for an appropriation of $1,000. I also ask that two hundred extra copies of the minutes containing the report be printed for the public."

Action on Mr. Cameron's request went over until Monday's meeting.

The new charter provides a referendum on the new act at the election to be held in 1927, the act to become effective Jan. 1, 1928.

When informed of the presentation of the new charter today, Mrs. Caspar Whitney of Irvington said she was surprised that the commission had proceeded without having some one appointed to fill the place of Mrs. O'Day. Mrs. Frank A. Vanderlip and Mrs. Whitney, together with members of the Home Rule Association and residents of the county who opposed the previous charter, are expected to attend the hearing next Wednesday morning.

Members of the Home Rule Association, it was learned, had been planning a taxpayers' suit, should the Board of Supervisors appropriate any money for the County Government Commission, on the grounds that the commission could not be appointed, and that the Board of Supervisors would have no right to appropriate money to further its work.

J. Ogden Armour Ill.

Special to The New York Times.

CHICAGO, Jan. 20.—J. Ogden Armour is reported suffering from an attack of indigestion, which has compelled him to remain in bed at his home for several days. Mrs. Armour is said to have canceled reservations for a trip to Europe which she had planned. Members of the family denied the illness was serious, but specialists have been calling on Mr. Armour daily.

To Aid Widows and Orphans Of New York Physicians

Three hundred wives of New York physicians at the Hotel Astor yesterday organized a protective association for the relief of needy widows and orphans of physicians, to be known as the Cooperative Society for Physicians' Wives. They raised $200 as a start.

"It should be borne in mind that this is the first organization of its kind," said Mrs. Rose Climenko of 1 Virginia Place, Brooklyn, who was elected President. "All sorts of organized workers have such protective organizations, but somehow the medical profession has never undertaken to provide such relief among its members.

"The physician starts out under a heavy handicap. He is not in business to make money, but primarily to serve the public. That is part of the oath he takes. Consequently, it takes him many years to establish himself, and sometimes after a lifetime of painstaking service he finds himself a poor man. His family is left destitute."

HEAT AT BELLEVUE IS OFF THREE HOURS

Fog in Harbor Delays Delivery of Coal as Hospital's Bin Becomes Empty.

BARGE SPED TO END CRISIS

Mayor Takes a Hand in Bringing Quick Relief—Patients Not Hurt Since Weather Was Mild.

Early yesterday afternoon the last available ton of coal was poured into the furnaces of Bellevue Hospital and the supply of steam heat was reduced to a mere dribble. The serious situation spurred Mayor Walker, Health Commissioner Louis I. Harris and the officers directly responsible for the purchase of coal, and at 2 P. M. 150 tons of coal were barged to the pier at the hospital grounds. An hour later 600 more tons hove to in the East River off the city pier.

The critical situation was caused by the failure of 600 tons of coal to arrive, due to the heavy fog of the last two days, and also by the inability of the hospital to keep up its usual reserve stock of 1,000 tons during the coal strike.

Dr. Harris investigated the coal supply in the city's hospitals yesterday after Bellevue was cared for and reported that all had sufficient coal for the present. Mayor Walker conferred with Commissioner Harris and Peter J. Dooling, Commissioner of Purchase, and a survey of the coal emergency resources of every city institution was ordered. A report to the Mayor will be made as soon as possible.

Dr. Mark L. Fleming, medical superintendent of Bellevue, said that, as fortunately the weather was comparatively mild yesterday, no inconvenience was experienced by the 1,377 patients. They were not informed of the situation. The first announcement of trouble came from the hospital engineer, who reported to Dr. Fleming that the expected barge had failed to appear at 7 in the morning and that the hospital had only twenty tons of coal in hand. The daily requirement is between 100 and 150 tons.

At 11:15 it was found necessary to shut off all boilers except the two that worked the machinery. No difficulty was experienced in keeping the electric light and power going, as the hospital has an agreement with the New York Edison Company that covers such an emergency. However, the authorities faced the problem of preparing the evening meal without the aid of steam, which is used for cooking. Luncheon had been prepared just before the heat failed.

Dr. Fleming communicated with Commissioner of Purchases Dooling and Deputy Commissioner James Donaghue, who put into motion the machinery to obtain an immediate supply. The Penn Fuel Company, which has the contract to supply the hospital, informed the officials that on Tuesday night a tow of about thirty coal barges was ready to leave Port Reading, N. J., but the thick weather prevented. It started yesterday morning.

On hearing of the shortage at Bellevue the coal company sent a tug down the bay to meet the tow. The barge with the hospital supply was cut out and rushed to the Bellevue pier, where it ended the emergency.

SAVES WOMAN'S LIFE AS TROLLEY KILLS HIM

Brooklyn Man Pushes Companion From Path of Car on the B. M. T. Tracks.

In saving the life of his companion last night, Joseph Catherwood, 29 years old, of 178 Fourth Avenue, Brooklyn, lost his own.

Catherwood and Mrs. Louise Olive of 2,327 Madison Street, Ridgewood, Queens, were struck by a B. M. T. Myrtle Avenue trolley car on the B. M. T. private right of way at Madison Street and Woodward Avenue, Ridgewood. The couple, according to the police, were on their way by a short cut over the tracks to the Ridgewood Theatre, when the car came upon them so suddenly that Motorman Norman Nelson did not have time to apply his brakes.

Just before they were hit, Catherwood saw the car. He pushed his companion from the track, but was caught by the forward truck before he could save himself. The car grazed Mrs. Olive's side as she leaped for safety.

It was half an hour before Catherwood's body could be removed from beneath the trucks. Dr. Lynch of the Wyckoff Heights Hospital, Brooklyn, said that he had died almost instantly.

Newark Got $940,308 for Chest.

Newark's community chest drive held last November to raise $1,004,642.91, according to official figures given out yesterday by the Welfare Federation, netted $940,308.10 from 86,637 subscribers. Included in the total for the drive was an item of $40,000 for a $80,000 contingent fund. The expenses were cut to $45,000, so that exclusive of the contingent fund the amount actually needed for the campaign's budget was obtained.

GOV. RITCHIE WARNS OF FEDERAL POWER

Marshall's Method Not Followed, He Says at Dinner in Honor of Great Jurist.

NEW CONCEPTION OF LAW

Trying Now to Force All the People to Follow Moral Precepts of Groups.

Governor John C. Ritchie of Maryland warned against the assumption of over much power by the Federal Government last night at a dinner given by the Lawyers' Club at the Hotel Biltmore to commemorate the 125th anniversary of the appointment of John Marshall as Chief Justice of the United States Supreme Court.

"Recent there has grown up a new conception of law," Governor Ritchie said. "For more than a century the high purpose of law in this country was to protect life, liberty and property; to stand between the rights of the individual and any who would invade them. Now the notion is that the law can be used as a scheme for social control, to regulate human conduct and relations, and to secure the moral well-being of the individual by forcing upon all the people the social precepts and ideas of groups or classes of the people.

"This kind of law is, moreover, being imposed before the convictions of those to be regulated by it have been educated up to it. The result is a growing non-observance and disrespect for the law, because there can be no respect for law without enforcement, and experience shows that legislation which lacks social sanction cannot be enforced.

"This tendency may not mean the disintegration of law as so long understood and accepted in this country. But it is not too much to say that if the American system of law is going to disintegrate, this is the way for the process to begin."

Marshall's Method.

Governor Ritchie said he thought it was clear that the United States Supreme Court, in its decisions, was "throwing its influence on the side of nationalism to a degree not warranted by Marshall's method of finding Federal power within the language of the Constitution, naturally construed, or not finding it at all."

"Marshall is said to have established 'implied powers' in the Federal Government," went on Governor Ritchie. "He did not. The term carries the meaning that the Federal Government has powers which are not delegated but which are implied from the fact that it is a Government. * * * John Marshall knew no power of this kind.

"The particular application of the doctrine of State rights which culminated in the Civil War bears the label of a lost cause. The struggle now of the States is to maintain a quite different set of principles. Before the Civil War the struggle of the States was for State supremacy over Federal power in the Federal domain. Now it is for State existence against Federal transgressions in the State domain."

Among the spheres originally intended for State domain in which Federal control has been exercised since John Marshall's time, Governor Ritchie listed "direction or supervision over railroads, big business, labor unions, highways, education, suffrage, lotteries, motherhood, infant hygiene, health, agriculture, food, drugs, narcotics, vice, morals and liquor."

"John Marshall did not build a National Government at the expense of a single right reserved to the States," said Governor Ritchie. "He built a nationon out of the powers delegated to it. We cannot imagine him—nothing he ever said can justify imagining him—invading the rights of the States for the power or the benefit or the aggrandizement of the national Government. We can only imagine him strictly maintaining the constitutional equiligrium between the two. We can only imagine him preserving the indestructible States as he preserved an indestructible Union."

Likens Government to Mother.

Dean Roscoe Pound of the Harvard University Law School likened the attitude of the Federal Government at present to that of a mother who said to her nurse maid: "Run upstairs and see what Tommy is doing. Whatever it is, make him stop." Dean Pound expressed the belief that the pioneer virtues of independence, restlessness and versatility were "not exactly virtues in the urban industrialism of today." He said his opinion was that present-day lawlessness was largely ill adjustment of the pioneer virtue of restlessness to highly organized industrial communities.

"We shall achieve nothing," Dean Pound said, "if we go on developing the 'can't' side of the Constitution, but we must develop the 'can' side. Our salvation is not in phrases or dogmas but in the spirit in which they are developed."

Robert C. Morris, President of the Lawyers' Club, was toastmaster and, before the speaking began, he asked the guests to drink a toast to the "Immortality of the Constitution." As they did so, colored representations of the signing of that document, and a likeness of John Marshall, were flashed upon a screen at one end of the Biltmore's grand ballroom, while an orchestra played the "Star-Spangled Banner."

Bishop William T. Manning delivered the invocation.

Others at the speakers' table were John W. Davis, Charles E. Hughes, William D. Guthrie, President of the State Bar Association, and Samuel Seabury, former Judge of the State Court of Appeals.

BOWERY Y. M. C. A. LEADS.

Reports in Drive for 1926 Funds Made at Luncheon in Astor.

The Bowery Branch of the New York Young Men's Christian Association reported yesterday the largest amount of any centre in the united financial campaign in which the local association and five supervisory agencies are making an appeal for funds for 1926.

This branch reported 37 per cent. of its goal achieved, at a luncheon at the Astor, attended by 300 workers, under the leadership of Cleveland E. Dodge, President of the local organization. A total of $85,008.80, or 18.31 per cent. of the goal of $465,319, was reported, coming from 1,012 contributors.

Freed on $20,000 Theft.

Upon the recommendation of Assistant District Attorney Unger, Magistrate Dreyer in Tombs Court yesterday discharged Harry Bloom accused with Reginald Franco of the larceny of cash and stock worth more than $40,000 from James Keap, former Sheriff of Scranton, Pa. Franco was being held in $20,000 bail for the Grand Jury. Mr. Unger told the Court the District Attorney's office did not have evidence which warranted holding Bloom.

Employer Found Harder Hit by Dollar's Drop; Value to Him Declined 56.3%; to Worker 40%

If the purchasing power of the consumer's dollar has declined to about 60 per cent. of its pre-war value the employer's dollar in paying wages has shrunk still more because of the higher wages paid, according to a study of the National Industrial Conference Board, 247 Park Avenue.

A dollar in October, 1926, would buy on the average only 43.7 per cent. of the amount of labor it would have commanded in 1914, according to the study. In other words, the board says, while the employe's dollar, spent for general living expenses, has decreased only about 40 per cent. since 1914, the employer's dollar spent for wages has declined 56.3 per cent. and is worth considerably less than half of what it was in pre-war days.

Average hourly earnings in industry last October were 129 per cent. greater than in 1914 and have shown greater stability for the last two years than at any time since the beginning of the war, according to the board's analysis. The purchasing value of the employer's dollar in the labor market reached its lowest point in 1920, during the inflation period, when it dropped to 40.7 per cent. of its 1914 value. It rallied to 51.5 per cent. or a little more than half of its pre-war value in 1922, but has hovered at 44 per cent. or less of its 1914 value ever since 1923.

These percentages, however, the study emphasizes, cover average amount of labor in terms of man-hours, and do not take into account kind and quality of work or changes in labor efficiency.

The relative purchasing power of the employer's dollar in the various industries, on the same basis, in October, 1925, as compared with the 1914 value, was as follows:

In the paint and varnish industry, 53.8 per cent. of the 1914 value; in the machine and machine tool industry, 47.4 per cent.; heavy equipment, 46.9 per cent.; electrical manufacturing, 45.5 per cent.; hardware, 46.2 per cent.; in the printing of newspapers and periodicals, 44.6 per cent.; book and job printing, 42.9 per cent.; in the boot and shoe industry, 44.6 per cent.; agricultural implement industry, 44.6 per cent.; in the automobile industry, 44.2 per cent.; in the paper and pulp industry, 43.9 per cent.; furniture, 42.7 per cent.; foundries, 42.6 per cent.; in leather tanning, 42.4 per cent.; in meat packing, 42.2 per cent.; in the chemical industry, 42 per cent.; in the iron and steel industry, 41.5 per cent.; in the Northern cotton mills, 41.2 per cent.; in the Southern, 37.7 per cent.; in the silk industry, 41 per cent.; in the rubber industry, 38 per cent.; wool, 37.3 per cent., and in the paper products industry, 36.8 per cent.

BULLETS AND FISTS FOIL RUM-RUNNERS

Customs Men Seize $10,000 Worth of Liquor After Battle on the Pier.

CONTRABAND ON 10 SHIPS

Large Quantities Are Thrown Into Sea—$250,000 Alcohol Taken In Two Raids

After a fifteen-minute battle with bullets and fists, ten customs men yesterday reported routing twenty-five river pirates and rum runners early yesterday on Pier 2, Erie Basin, in the Red Hook section of Brooklyn. The customs men then boarded the steamship Caucasier of the Lloyd Royal Belge Line and seized liquor they valued at $10,000.

The battle was precipitated when the rum runners, according to the customs men, used a whistle signal that had been adopted by the Customs Service. The raiders explained the absence of casualties by saying that the darkness prevented accurate marksmanship. No arrests were made.

Aboard the Caucasier, the customs men said, they found a quantity of the liquor on deck ready for unloading and more hidden below. The officers and crew of the ship denied all knowledge of the liquor. They will be questioned later by a United States Commissioner in Brooklyn.

Twelve more padlock decrees issued by Federal Judge Henry W. Goddard and an order from Federal Judge Francis A. Winslow for the destruction of liquor seized from ten steamships, including the Adriatic, also marked yesterday's prohibition enforcement activities. More than 14,000 bottles of rum, Scotch, gin, ale, stout, campaigne, cordials and beer, and 114 barrels of fruits preserved in alcohol were ordered taken to sea on a Government craft and dumped overboard after the bottles have been broken.

The seizures were made on the Adriatic, Cananova, La Bourdonnais, Kendal Castle, Suffern, Pocahontas, Vega, Siboney, Augusta and Franconia. The barrels of fruit, which were ordered destroyed because of the alcohol in which they were preserved, were taken from the steamship Vega.

Four of the padlock decrees issued yesterday were for one year each and eight were for six months. With the exception of a lunch room and delicatessen at 202 West Thirty-fifth Street and an alleged distillery and dispensing plant at 555 West Twenty-second Street, the places ordered padlocked were of the speakeasy type.

The Lion D'Or, 61 West Twenty-fourth Street, one of the oldest Italian restaurants in the city, was raided by prohibition agents who reported seizing wines, beer, whisky, bacardi rum and liqueurs. The proprietor, Oreste Vannini of 2,157 Seventeenth Street, Brooklyn, was arrested.

Major Gen. Lincoln C. Andrews, Assistant Secretary of the Treasury, in charge of prohibition enforcement, arrived here yesterday. He said he would have nothing to say about prohibition until he delivered his speech tonight at the annual dinner of the Citizenship Committee of 1,000 in the Empire Room at the Waldorf.

Agents raided two warehouses in Water Street last night, arrested seven men and confiscated 900 drums and 731 barrels of alcohol, which they valued at $250,000. The prisoners were not taken to Police Headquarters. Their names were not given out. They will be arraigned this morning in the Federal Court.

WOMAN FOUND DEAD IN CLAREMONT AVENUE

Police Believe She Fell From Apartment House Roof—She Is Unidentified.

An unidentified woman about 35 years old, well dressed and wearing a wedding ring was found dead on the sidewalk in front of a six-story apartment house at 160 Claremont Avenue, near Tiemann Place, last night by Patrolman Roach of the West 100th Street station.

Detectives roused all the tenants of the house but none was able to tell who the dead woman was. It was believed, however, that she had been killed in a fall from the roof of the building as a tenant of the ground floor told of hearing a sound like that of a body striking the sidewalk a short time before the patrolman discovered the woman. The detectives also found finger marks in the grime on the parapet on the roof.

They said that their initial investigation, however, left them unable to determine whether the woman had accidently fallen, jumped or been thrown from the roof.

The woman wore a blue dress with red trimming, a light brown coat and suede shoes. She was about 5 feet 5 inches tall and weighed approximately 135 pounds.

Wins Flower Show Poster Prize.

A committee named by the annual Flower Show management selected yesterday from a group of 114 posters in colors by art students in New York high schools that submitted by Martin Akin, 473 Central Park West, as the best. The poster will be reproduced and used to advertise the Flower Show at the Grand Central Palace, March 15 to 20.

SIX ARMY PRISONERS NEARLY MARCH OFF

One Fells Guard, Dons Uniform and Escorts Detail to Dock on Governors Island.

SIRENS SHRIEK AN ALARM

Captives Found Hiding on an Old Mine-Sweeper After Deserting Dory Which Lacked Tackle.

Alarm sirens shrieked and Governors Island was in an uproar yesterday morning when six military prisoners knocked a sentry unconscious and almost escaped. Anthony T. Grasso, Company E, Sixteenth Infantry, the sentry, stripped of his uniform, was found stretched out on a coal pile not far from the office of Colonel Stanley Ford, commanding officer of the regiment.

The six enlisted men, none of whom was in prison for a serious offense, were Verner Leitz of Hilliards, Pa.; Albert Westford of Scranton, Pa.; Edward C. Mack of Georgetown, Ohio; Michael Shelbourne of Philadelphia, and Alex Bradley of Moorehead, Ky.

At 7:30 they left Castle Williams, the disciplinary barracks, in charge of Private Grasso, to work on a coal pile. Grasso had a rifle and an automatic pistol. The men wore prison garb and carried shovels.

Sentry Knocked Unconscious.

According to information given by enlisted men when Colonel Ford and his subordinate officers declined to give details, Grasso had just lighted a cigarette when one prisoner pinioned his arms from the rear and another wrested his rifle from him, snatched his pistol from its holster and struck him on the head, knocking him unconscious.

Shielded from the view of officers and men who were constantly passing that way by a building and an abutting shed, the men undressed the unconscious sentry. Shelbourne, who was said to have the longest sentence ahead of him because of desertion two years ago, changed his prison garb for Grasso's uniform.

He then bound Grasso's hands and feet with a twisted roll of bandage material from Grasso's first aid kit.

Leaving Grasso exposed to the cold with the discarded prison uniform over his head, Shelbourne, with Grasso's pistol at his belt and his rifle over his shoulder, lined the prisoners up in squad formation, posted himself at their rear, and commanded "Forward, march."

Posing as a regular prison detail, the men marched boldly into the open, past administrative buildings and down the road toward the sea wall. Apparently without attracting the least suspicion from passing officers, they proceeded to a dock 200 yards east of the ferry terminal and boarded the Major William Pence, a junior mine sweeper, out of commission, from which two prisoners made a getaway in a rowboat six months ago.

A plan to make a similar escape miscarried when they found that the dory on the harbor side of the vessel was not equipped with tackle. Not despairing, they pushed it over the side, but instead of landing on an even keel, it went in bow first and half filled with water.

Prisoners' Absence Noted.

It was now 11 o'clock, time for the return of the detail. The alarm sirens sounded from Castle Williams, apprising the prisoners that their absence had been noted and that every available man on the island would be hunting them.

Working feverishly with the only implements at hand, two soap boxes, Leitz, Mack and Shelbourne were bailing out the row boat. The others were hiding in the engine room.

After Grasso had been found moaning and shivering on the coal pile, a detail of searchers went to the dock. The bailers rushed to the engine room. They made no attempt to use the rifle or pistol and were easily captured.

Five were found in the engine room, and Westford, who was to have been discharged in twelve days, was found in the fire box covered with soot.

An investigation will be held. The minimum penalty for attempted escape is forfeiture of good conduct time, which may mean as much as three months' additional imprisonment.

MARKET TERMINAL NEEDS.

Better Conditions Urged at Commission Men's Convention.

The erection of standardized union terminals in city markets for the receipt of fresh fruits and vegetables was urged yesterday by Alfred W. Frost, President of the National League of Commission Merchants of the United States, at the thirty-fourth annual convention at the Waldorf. The meetings will continue until Friday noon.

Mr. Frost asked the members to aid in the establishment of better terminal conditions in American cities, which he said would mean more efficient handling of shipments.

The annual dinner and reception was held privately last night in the grand ballroom at the Waldorf.

RADIO.

Today's complete radio program, page eighteen.—Advt.

PHONE RATE RISE ATTACKED BY STATE

Brief Alleges New Surcharge Would End Regulation by Albany.

ASKS COURT TO DELAY SUIT

Added Revenue of Million a Year for Parent Company Seen in Increase.

The brief of the Public Service Commission and the Attorney General, opposing the application of the New York Telephone Company for permission to increase its surcharge in this city from 10 to 35 per cent., and to impose a surcharge of 18 per cent. elsewhere in the State, was filed yesterday with Federal Judges Rogers, A. N. Hand and Manton, constituting a statutory court. The brief of the Corporation Counsel will be filed today, thus concluding the filing of papers in the case.

In introducing its brief the commission, by its counsel, Charles G. Blakeslee, said that if the motion of the company was granted it would mean the end of State regulation and the substitution of the Federal courts for State regulatory bodies. The brief asserted that the telephone company demanded the right to fix its own rates.

Would Await Report.

Attention was called to the fact that the commission was now investigating the justice of an application of the company for higher rates, and the Court was urged to postpone action until the determination of the commission had been made.

The brief declared that the company is owned by the parent company of the Bell System, the American Telephone and Telegraph Company. Its capitalization, it was said, consists of long term 4, 4½, 5 and 6 per cent. bonds, and that while a small amount of 6½ per cent. preferred stock is in the hands of the public, all its common stock, aggregating more than $300,000,000, is owned by the parent company.

"The company had on June 30, 1925, $110,560,550 in depreciation reserves," the brief said. "In 1924 it owned more than $24,000,000 of bonds of other corporations. It has large miscellaneous investments; it has millions of dollars owing to it from corporations which it controls, and, finally, it had a corporate surplus unappropriated of almost $28,333,703. During all the time the present rates have been effective it has paid upon its common stock a return of 8 per cent."

In its own brief the company said it has been earning only 3.59 per cent. on the fair value of its property and only 4.02 per cent. upon its cost, after including the 10 per cent. surcharge which the company has been charging since the Summer of 1924.

The commission explained that if the motion of the company, eliminating from the injunction the 10 per cent. limit of a surcharge, was granted, the company would be able to charge whatever it liked. No mention was made in the brief that this privilege would run only until the commission had concluded its present inquiry and established a rate. This inquiry is expected to end in a report in a few weeks.

Questioned on Rate Fixing.

Part of the brief was devoted to questions asked by members of the statutory court while the case was being argued. Judge Manton asked Edward L. Blackman of counsel for the company what would happen if the 10 per cent. limit fixed by the court was stricken out. Mr. Blackman answered:

"Then we would fix what we thought was a fair rate."

Further questions disclosed that if the 10 per cent. limitation fixed in the injunction of 1924 was stricken out of the injunction, the company would have power to fix its own rates. Judge Manton was then quoted as having asked:

"What power has the court to fix a rate?" and Mr. Blackman replied: "None. To enjoin an unjust rate."

The brief of the commission appeared to take issue with this statement when it said:

"The jurisdiction of this court to entertain this application is not questioned, but it must be admitted that the court is determining rates for the plaintiff."

Reference was made to the argument before the court of John W. Davis of counsel for the company in which appeared a statement that the 10 per cent. surcharge was not adequate to provide a fair return; that the company contended that a fair return would be 8 per cent., and not 7 per cent.

The brief of the commission said that the company's report for November, 1925, showed that net revenues, including the 10 per cent. surcharge, were 6.49 per cent. in November and 5.58 per cent. for the eleven months of 1925 in this city; 9.12 per cent. elsewhere in the State for November and 8.03 for the eleven months of 1925, and 7.11 per cent. in the entire State for November and 6.15 per cent for the eleven months of 1925.

The brief declared that the 10 per cent. surcharge yielded the company $6,370,476 for the year ended Oct. 31, 1925.

The additional surcharge, it is estimated, would give to the American Telephone and Telegraph Company, the parent company, $1,000,000 or more in increased revenue annually.

RATE HEARINGS RESUMED

Service Board Listens to Arguments in Edison Company Case

Hearings were resumed yesterday by the Public Service Commission on the complaint filed by the city in 1922 that the rates charged by the New York Edison Company for electricity were too high. Francis Blossom of the engineering firm of Sanderson & Porter, testified concerning appraisals of property owned by the company.

Assistant Corporation Counsel Morrissey asked Mr. Blossom to explain what he meant by referring to certain figures as "invisible items." The witness replied that he referred to work and materials specified in the original plans which could not be seen. Asked if he thought it was proper to estimate the value of materials which could not be seen and which could not be examined, the witness replied that the work had been approved by the city's inspector.

The hearing will be continued today.

Dr. Hunter's Estate Put at $302,554.

Dr. Dwight William Hunter, who died at 71 Central Park West, on Dec. 22, 1924, left an estate appraised yesterday at $302,554. He left the bulk of the estate to his widow, Margaret D. Hunter. Upon her death $162,634 will go to Yale University as a memorial to the testator's son, Robert Terry Hunter as a gift from Dr. Hunter's class of 1878 to the Alumni fund. Dr. Hunter also gave $5,000 to the New York Eye and Ear Infirmary as a memorial to his son.

Dog's Right to Bark at Night Goes to French High Court

TOULON, France, Jan. 20 (AP).—The courts have been called on to pass on the validity of a decree issued by the Mayor of this city forbidding "all noise or repeated barking or howling of dogs" after 10 o'clock at night.

A woman was haled into court to face the charge that her dog "had jumped the wall of her premises and disturbed public tranquillity by barking on the night of May 24-25, 1925, from 11 o'clock till 11:30 and from 1 o'clock till 1:45.

The lower court denied the Mayor's right to make such a decree, but an appeal to the Court of Cassation resulted in an order for retrial, the higher court ruling that the municipal authority extended to the preservation of order and quiet.

DURKIN IS CAUGHT AFTER LONG HUNT

Slayer of Federal Agent in Chicago Trapped on Train Near St. Louis.

HIS YOUNG BRIDE WITH HIM

Three Months' Chase of Noted Gunman Led Detectives to California and Texas.

Special to The New York Times.

CHICAGO, Jan. 20.—Martin J. Durkin, killer of Federal Agent E. C. Shanahan and two others, was captured today on board a railroad train just outside St. Louis with an 18-year-old bride. Four hours later he was on his way back to Chicago with his bride, to face trial for murder.

The gunman did not have a chance to fight. Two Federal agents and fifteen St. Louis policemen stopped the train at a suburb and had Durkin handcuffed before he knew what was up. Two pistols and a satchel filled with cartridges were found in Durkin's stateroom.

At police headquarters in St. Louis Durkin described parts of his flight since he shot his way to freedom here on Oct. 28. He admitted having killed Shanahan but declared he did not kill Lloyd Austin and Sergeant Gray, who died of wounds they received in Durkin's last fight with the police.

Durkin related that he went to New York and in all returned to Chicago four times. He stole automobiles in New York, Detroit, Chicago and Los Angeles to make the various trips.

Durkin waived extradition from Missouri to Illinois, and he and his bride were put on board a Chicago-bound train. He reached this city tonight and was taken to the Federal Building.

Married Under Another Name.

The gunman's bride is Irma Sullivan of Cornell, Ill., daughter of Ben C. Sullivan, the town blacksmith. She married Durkin in the office of a Justice of the Peace in East St. Louis six weeks ago, not knowing who he was, she said, as he called himself "Martin Durky."

A tip from San Francisco caused the capture of the man for whom every policeman and Federal agent in the United States had been watching since October.

Skipping from East St. Louis, where he married Irma Sullivan, to San Francisco, Durkin brought suspicion on himself by stealing an automobile. The auto was traced toward Dallas, Texas, and the trailing developed information that made the authorities confident Durkin was the thief.

Durkin and his bride drove from San Francisco to Texas in a stolen car. They ran into only one difficulty. In Pecos County, Texas, a Deputy Sheriff stopped them on a country road. When he saw that Durkin was carrying a rifle, he grew unpleasantly inquisitive.

"I told him I was a Deputy Sheriff myself," Durkin said, with a grin. "I said I was on my way to Florida to get a man. He let me go."

Slipped Out of Dallas.

The trail was almost lost in Dallas, but was picked up finally by Federal men and followed again to San Antonio. Every man on the police force from the Chief down was actively hunting for him when he slipped out of town. But his getaway was discovered. Word that he had taken a drawing room on a Missouri-Kansas-Texas train to St. Louis was flashed ahead.

Three traps were laid. The first one of the three did the work. It was at Webster Grove, a suburb of St. Louis, at which the train was scheduled to make a momentary stop.

Agents Scott and Dowd of the Department of Justice were at Webster Grove with fifteen St. Louis policemen, headed by Leonard Ising, a detective sergeant. As the train pulled into the station, four detectives, with pistols ready, ran to either side. The others jumped aboard.

Scott and Dowd knew what space had been allotted to Durkin. They ran to his drawing room, with Ising beside them, and knocked at the door. Durkin opened the door just enough to see who was outside.

Ising, a former wrestler, grabbed the gunman's right hand in a flash, twisted it with a wristlock and flung Durkin out into the corridor before he knew what was up.

He was hustled from the St. Louis station to Police Headquarters, where he admitted he was Durkin.

DEFERS 'KIDNAPPING' CASE.

Court Paroles Parents of Girl for Whom Police Searched Last Sunday.

Mr. and Mrs. John Murphy of 444 State Street, Brooklyn, were paroled on their own recognizance yesterday in the Jefferson Market Court by Magistrate McKiniry, who held that it had not been clearly shown that the persons in whose charge they had put their 3½-year-old daughter Elizabeth were not proper persons to assume such control. He put the case over until tomorrow.

The couple are the parents of the child for whom a city-wide search was started last Sunday and ended on Monday, when Mrs. Wesley Blauvelt of 20 North Washington Avenue, Bergenfield, N. J., in whose care the child had been placed and who said the child had disappeared in Harlem, confessed that she had returned the girl to her parents.

In the Washington Heights Court Mr. and Mrs. Blauvelt, who had been held in $1,000 bail each on charges of disorderly conduct, were arraigned before Magistrate Douras. He reduced Mrs. Blauvelt's bail to $500 and paroled Blauvelt in the custody of his counsel. He also adjourned the hearing until tomorrow.

WOMEN THREATEN REPUBLICAN REVOLT

Mrs. Parsons Warns Leaders to Make Way for Abler Men or Face Bitter Primary.

CHALLENGE TO KOENIG

Says Change Must Come or Many of Party Will Turn to "Al Smith Republicanism."

SHE SUGGESTS RETALIATION

Wants Boycott on Candidates or Withdrawal of Federal Patronage to the Group in Power.

A challenge to Samuel S. Koenig and other Republican leaders of the city to make way for abler men or submit to a bitter primary contest was issued yesterday by Mrs. James Russell Parsons at the annual meeting of the Republican Neighborhood Association at the home of Mrs. John Henry Hammond, 9 East Ninety-first Street. The Republican organization, she said, had in the last five years fallen more and more into a state of innocuous desuetude due to the weakness of its leaders, who had made of it a byword for chronic inefficiency and repeated defeat. A strong Republican organization here, she said, in combination with the many independents and a certain number of anti-Tammany Democrats could place in power again men highly competent to serve the best interests of the city. The 250 members of the association present enthusiastically applauded the speaker.

"The contention that we must support the present leaders until better ones announce themselves is fallacious," Mrs. Parsons declared. "It would seem to be the propaganda put out, with a success that is not flattering to the intelligence of the electorate, by those who are clinging desperately to the power and patronage they have held so long. When that able leader, Herbert Parsons, was faced with the necessity of finding a County Chairman, he secured the appointment of a committee of representative Republicans to select a candidate for the office. This is the method which we should seek to have adopted.

Threatens Bitter Contest.

"The alternative is a bitter primary contest, which if successful would probably end in some such action as I have outlined. Any man now offering himself as a candidate against Mr. Koenig and Mr. Koenig's powerful backers, none the less responsible because they let the onus of repeated failure be borne by Mr. Koenig alone, would arouse the bitter opposition not only of the present entrenched office-holding and office-seeking organization but also of all the other secret aspirants to the position.

"But a candidate fairly chosen by a disinterested committee, to represent the interests of the whole party rather than to further the personal ambitions of a small group, would receive enthusiastic support. Immediately following the last election indignant protests against the startling inefficiency of the Republican organization were heard on every side. Spontaneous uprisings were observed and popular movements were started for the purpose of removing the inefficient leaders and also their important but, for the moment, amazingly inconspicuous backers. But as usual, powerful influences were brought to bear to silence the insurgents, while the natural indolence of the many, who have little at stake and who see no easy way to victory, caused them once more to lapse into innocuous desuetude.

Prefers Peace, but Will Fight.

"We would prefer to achieve our aims by agreement rather than by contest. But if an agreement is not possible, another contest, far more widely and fully as ardently fought, may be necessary to save the Republican Party in this city from other ignominy, and to save the Republican Party in the State and in the nation from the injuries it would inevitably suffer from a continuance of such ignominy."

Mrs. Parsons suggested other means to oust the present leaders, including a boycott of all candidates put forward by the local organization unless they declared themselves in favor of reorganization. Another plan suggested was an appeal to the President to withhold Federal patronage from the group in power and so refrain from strengthening "a demoralized and incompetent machine." Unless one of these plans was successfully carried out, she declared, many thousands of enrolled Republicans will turn in despair to "Al Smith Republicanism."

Mrs. Hammond also urged Republican women leaders to take up cudgels for a reorganization of the party. Other speakers who voiced the same challenge included Mrs. Langdon P. Marvin, Mrs. William A. McLaren, Mrs. N. Thayer Robb, Mrs. Arthur H. Scribner, Miss Marie Sellers and Mrs. Alexis Stein. The present officers and directors of the organization were re-elected.

SUGGEST SHIPPING COUNCIL.

Bacon Proposes Abolition of the Shipping Board.

Special to The New York Times.

WASHINGTON, Jan. 20.—Divorcement of the Fleet Corporation and the Shipping Board and the establishment of a Federal Shipping Council and regional advisory councils, charged with authority to develop ocean routes, were proposed in a bill presented in the House today by Representative Bacon, Republican, of New York.

The board would be abolished and the business of operating ships entrusted to a Federal council, composed of five members of the Cabinet, the head of the Fleet Corporation, and seven others to be chosen by the President.

CALLS PRESIDENT 'WEAK.'

Black Tells House Coolidge Is Turning Country Into a Machine.

Special to The New York Times.

WASHINGTON, Jan. 20.—In a speech in the House today Representative Loring M. Black Jr., Democrat, of New York, described President Coolidge as "weak and, because of that, the most dangerous man who has ever appeared in American politics."

Commenting on the President's policies, Mr. Black charged that Mr. Coolidge "has turned the country into a vast industrial machine, in which he presses the button while Dwight Morrow holds his hand."

This is the KODAK Corner

Silhouettes and flashlight pictures are fascinating fun, timely to make now. Stop in for the Eastman booklets that tell you how — latest editions are here, always.

And if there's still something you're uncertain about—let one of the Kodak Corner salesmen help. Probably our experience covers the point.

Eastman Kodak Stores, Inc.

Madison at 45th

Been doing some juggling with our clothing prices!

Result: Price revisions on several thousand suits and overcoats show savings of $10 to $20!

Many of our imported fabrics are included, in all models.

Yesterday's crowd didn't get all the prizes from our neckwear sale!

Still plenty of good scarves at—

$1.15!

Were $2 to $3.

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Broadway at Liberty | Broadway at Warren | Broadway at 13th St.

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Last 2 Weeks

(LEASE SOLD)

WYLER'S

Retiring from retail business

MUST SELL ENTIRE STOCK

OF

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SILVERWARE

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Regardless of Cost!

661 Fifth Avenue

(Between 52d and 53d Sts.)

Discounts of 10% to 33⅓%

No woman ever lived but did not dream of perfect table appointments. She who knows Ovington's brings perfection close to hand! Discounts of 10% to 33⅓% on china and table crystal in January.

OVINGTON'S

"The Gift Shop of Fifth Ave., Inc."

Fifth Avenue at 39th Street

SANKA NOT A SUBSTITUTE A REAL COFFEE

SANKA FULL OF TASTE AND AROMA

CONSTANCE SLADE WEDS GREEN PENN

Wears Wedding Gown of Her Great-Grandmother at Ceremony in Parents' Home.

MARGARET FARRALL BRIDE

Wed to Assemblyman John L. Buckley in Church of the Blessed Sacrament—Other Nuptials.

Miss Constance Susanne Slade, daughter of Dr. and Mrs. Charles B. Slade of 130 West Fifty-ninth Street, was married to Green Penn of Greensboro, N. C., yesterday afternoon at the home of her parents in the presence of relatives and a few intimate friends. The bride wore the wedding gown of her great-grandmother, Marian Susanne Olinger Bach. It was of fine white mull, heavily embroidered many years ago by the nuns in the Sacred Heart Convent in Metz, France. This gown also was worn by the bride's grandmother and mother at their marriages. Miss Bertha C. Bates, daughter of Mr. and Mrs. T. Towar Bates, was the bride's only attendant.

Vaughan Penn was best man for his brother. The ushers were William Bonner and Charles B. Slade Jr., brothers of the bride, and Dr. Louis Faugeres Bishop Jr.

Buckley—Farrall.

In the Church of the Blessed Sacrament, Seventy-first Street and Broadway, yesterday afternoon, Miss Margaret V. Farrall, daughter of Mrs. William W. Farrall of 253 West Seventy-sixth Street and the late Mr. Farrall, was married to Assemblyman John L. Buckley of the Seventh District, and son of Mr. and Mrs. Michael J. Buckley of 346 West Seventy-first Street. The ceremony was performed by the Rev. Thomas M. Hines, an old friend and classmate of the bridegroom.

The bride entered the church with her uncle, Dr. William H. McMann of Boston. She wore a gown of white satin with a long court train, and a point lace veil. She was attended by her sister, Mrs. John A. Yunck Jr., as matron of honor, and the Misses Grace Buckley, sister of the bridegroom, and Flavia Riggio. Their gowns were of chiffon in rainbow colors, and they wore hats to match.

Thomas K. Clifford was best man for Mr. Buckley, whose ushers were Alderman Walter Hagan, Robert C. Canty, Thomas J. Torpy and Michael F. Pinto.

The ceremony was followed by a reception at the Hotel Majestic, after which Mr. Buckley and his bride left for a short wedding trip South. They will live at 105 West Seventy-third Street.

The bridegroom, who is serving his second terms as Assemblyman for the Seventh District, is a member of the law firm of Peaslee, Brigham & Gennert of this city.

Creange—Werba.

Miss Lillian L. Werba, daughter of Mr. and Mrs. Louis F. Werba, was married to Arthur L. Creange of this city last night at the Hotel Alamac, where her parents make their home. The ceremony, which was witnessed by near relatives, was performed by the bride's uncle, Justice Mitchell Erlanger. Among the guests were: A. L. Erlanger, Miss Ray Erlanger, Mr. and Mrs. Leonard Bergman of Buffalo, William Bergman, Miss Jane Erdman and Miss Rita Creange. After the ceremony Mr. and Mrs. Creange left for Havana, Cuba.

Harford—Erickson.

Special to The New York Times.

GREENWICH, Conn., Jan. 20.—Miss Josephine Erickson, daughter of Mr. and Mrs. John Erickson of Sound Beach, Greenwich, was married to Captain Keiran Harford in St. John's Roman Catholic Church, Stamford, this morning at 9 o'clock. Father Callahan performed the ceremony. The bride was attended by Miss Mollie Mulvaney, and Captain Harford had as his best man Thomas F. Lynch, who was his companion through many war experiences. Captain and Mrs. Harford will reside in Glenbrook, Conn.

Weindieck—Seaverns.

Special to The New York Times.

BOSTON, Mass., Jan. 20.—Miss Alma Paton Seaverns, daughter of Mr. and Mrs. Charles Phelps Seaverns of this city, was married to William Casper Weindieck of New York City in Trinity Church tonight. The Rev. Henry Knox Sherrill, pastor of the church, officiated.

Miss Seaverns was escorted to the altar by her father, who gave her in marriage. Miss Sylvia Hope Gilman of New York was maid of honor, and the bridesmaids were Miss Ruth Brooks of New York, Miss Gladys Lian, Miss Helen Marie Greene and Miss Mary C. Corcoran of Boston, Miss Mildred Chipman of West Medford and Miss Abigail Thompson of Newburyport.

Willard Wileman, of Brookline, was best man. The ushers were Harold I. Angell of Portland, Maine; William D. Luhrs, Charles G. Tate, Carroll Anthony, Richard Anthony, Henry L. Castle, Harry W. Bease, and George W. Suder, all of Brookline; Milton S. Thompson Jr., of Newburyport; Kenneth D. Hutchinson of Wakefield, and Clement L. Hayes and George C. Corcoran, both of Boston.

Organ music was supplemented by selections from a group of Boston Symphony Orchestra players. The ceremony was followed by a reception and dance in the State suite at the Copley Plaza Hotel.

The wedding trip of Mr. and Mrs. Weindieck will take them to Florida resorts, Nassau and Cuba.

TODAY'S WEDDINGS.

Misses Warren, Auferman and Naegele Are Brides-to-Be.

The marriage of Miss Anne Lane Warren, daughter of Walter Phelps Warren Jr. of Troy, N. Y., and of Mrs. H. King Coolidge of 815 Park Avenue, to Arthur Sewall 2d of Bath, Me., will take place this afternoon in the Church of the Resurrection. A reception in the Italian Garden of the Ambassador will follow. Mr. Sewall is a brother of Mrs. Walter B. Edge, wife of the Senator from New Jersey.

Another marriage of this afternoon will be that of Miss Marion Auferman, daughter of Mrs. Walter C. W. Auferman of the Park Lane, to Tevis Huhn, son of Mr. and Mrs. William H. Tevis Huhn of this city and Philadelphia, which will take place in St. Bartholomew's Church. A small reception will follow at the Park Lane.

In Christ Church, Pelham, N. Y., tonight, Miss Georgia Naegele, daughter of Mrs. George Naegele, will be married to Colin Campbell Jr. The reception will be held at the Plaza.

SOCIAL NOTES

New York.

The marriage of Miss Frances Rivington Mackenzie, daughter of Mr. and Mrs. George Clinton Mackenzie, to Herbert Glasier, son of Mr. and Mrs. Arthur Glasier of Scarborough, England, will take place on April 10.

Lady Henry, who has been at the Plaza, will leave for Washington on Saturday.

Mr. and Mrs. Andrew Varick Stout of 420 Park Avenue will give a dinner dance on April 20 at Sherry's.

Mr. and Mrs. R. Livingston Beeckman, who have gone to Santa Barbara, Cal., will go to Europe before opening their villa in Newport for the Summer.

Mr. and Mrs. Thomas L. Chadbourne have gone to Palm Beach.

Mr. and Mrs. Frederic H. Hatch have closed their home at Woodmere, L. I., and have taken an apartment at 449 Park Avenue.

Mr. and Mrs. John L. Tonnele of 121 East Sixty-sixth Street will give a small dinner dance tonight at their home.

Mrs. William Averell Harriman of 8 Washington Square, North, is at the Plaza before going South.

Mr. and Mrs. William H. Downey returned from Europe yesterday on the Homeric and are at the Ambassador until they leave for Palm Beach.

Mr. and Mrs. Livingston L. Biddle have come from Bryn Mawr, Pa., to the Lorraine.

The Italian Ambassador and Mme. de Martino are returning today to Washington.

Mr. and Mrs. James C. Ayer will give the third of a series of dinner dances tonight in the small ballroom of the Ritz-Carlton.

Mrs. George Higginson, Jr., of Lenox, Mass., is at the Weylin.

Miss Dorothy W. Walker, daughter of Major Gen. Kenzie W. Walker, and Miss Mary Weller McCarthy of Washington, are at the Astor before sailing for Europe.

Mr. and Mrs. Robert Ogden Bacon will give a dinner in the white and gold room of the Plaza tomorrow.

Mr. and Mrs. Grayson M-P. Murphy gave a dinner last night at their home, 11 East Seventieth Street, for Otto Klemperer, guest conductor of the New York Symphony Orchestra, and Mrs. Klemperer.

Mrs. Oliver de Lancey Coster gave a small luncheon yesterday at Pierre's for her niece, Miss Helen Haight, daughter of Mr. and Mrs. Louis Haight, who will sail Saturday on the Homeric for the Mediterranean cruise with Mr. and Mrs. William Faitoute Keene and the latter's daughter, Miss Mabel M. Burchard.

The Honorables Allson and Mary Hore-Ruthven, daughters of Lord and Lady Ruthven of London, are at the Blackstone, after a visit with Mr. and Mrs. Jackson H. Boyd in Southern Pines, N. C.

Mr. and Mrs. Lewis Gouverneur Morris of 1,015 Park Avenue will give a reception with music on the afternoon of Jan. 27. Prince Alexis Obolensky will sing.

Palm Beach.

Sumner Ballard of New York has arrived at Invierno, home of Mr. and Mrs. R. Stuyvesant Pierrepont in Jungle Road, which he has leased. Le Brun Parsons of New York is his guest.

Mrs. A. Howes Torrey of Pelham, N. Y., who was a guest of Mr. and Mrs. John N. Steele, has leased Villa Bleu in Ocean Boulevard. Mr. and Mrs. Edmund Sinclair of New York will be her guests a little later.

Mr. and Mrs. John H. Foster of New York and Paris gave a luncheon in the Garden Grill at the Poinciana yesterday.

Mrs. W. Lyon Kingsley entertained Mrs. Paris Singer, Mrs. I. Sheldon Telney and several others at luncheon at the Beach Club yesterday. Mr. and Mrs. A. Romeyn Pierson Jr., Mr. and Mrs. William Thaw 3d and Mr. and Mrs. Sterling Postley also had luncheon guests there. Mr. and Mrs. William Earl Dodge, Mr. and Mrs. Duane Wallick and Jules Bache gave dinner parties at the club.

Arrivals at the Poinciana include Miss Glenna Collett and Mr. and Mrs. William Curtis Demorest of New York.

Mr. and Mrs. John Magee gave a luncheon yesterday at Lagomar, their Ocean Boulevard home, in honor of their guests, Mr. and Mrs. Henry J. Whigham.

Mr. and Mrs. Frank Vernon Skiff gave a buffet supper last night at Casa Marchita, their home. Their guests included Mr. and Mrs. Earl Perry Charlton, Mr. and Mrs. William E. Sweatt, Mr. and Mrs. E. J. Northwood, Mr. and Mrs. Russell Love, Mr. and Mrs. Nathan D. Bill, Dr. and Mrs. Edmund Leroy Dow, Mr. and Mrs. George H. Nicolai, Mr. and Mrs. John Demorest, Mr. and Mrs. Philip Corbin, Dr. and Mrs. Hobart E. Warren, Mrs. Ben Boalt, Miss Eleanor Chase and Mrs. Lothrop Randolph.

Luncheon was served in the Orange Garden at the Everglades Club last night. Mrs. Thomas J. Blair entertained fourteen guests and Mr. and Mrs. Wiley K. Reynolds five. Others who entertained were Mrs. Richard L. Davidson, Mrs. Alexander A. McKay, Mrs. W. Roscoe Bonsal, Mrs. Gerhard M. Dahl, Mrs. Kenneth Bulkley, Mrs. William J. Hyde, Mrs. Malcom Meacham, Mrs. H. D. Rocheck and Mrs. William Lawrence Green.

The Princess De Polignac, who is spending the Winter at the Everglades Club, has taken her guests, Major and Mrs. Denys Trefusis, to Cuba for a short visit.

Mr. and Mrs. Reginald Boardman, Mr. and Mrs. Howard Whitney and Harold S. Vanderbilt have joined the Bath and Tennis Club, which will open about Feb. 1.

Washington.

Secretary and Mrs. Wilbur gave a dinner party last night to Rear Admiral and Mrs. Guy Burrage, Rear Admiral and Mrs. Edward H. Campbell, Captain and Mrs. Charles H. T. Lowndes, and Captain and Mrs. Ridley McLean.

Mrs. William Howard Taft was the honor guest of Mrs. James T. Morris at luncheon yesterday.

Mr. and Mrs. Walter D. Denegre gave a dinner party last night for Mrs. William H. Moore of New York, their guest for a few days.

Sir Charles Fitzpatrick of Quebec is at the Mayflower.

The Yugoslav Minister, Dr. Pavlichich, gave a dinner last night to a company of eighteen. Other dinner hosts included the Austrian Minister and Mme. Prochnik, the Assistant Secretary of the Navy and Mrs. Dougias Robinson, the Solicitor General and Mrs. William D. Mitchell, Under Secretary of State and Mrs. Joseph C. Grew, Representative and Mrs. Fred A. Britten, Representative and Mrs. Richard Aldrich, Mr. and Mrs. Frank W. Mondell and Mrs. James R. Mann. Mrs. Henry F. Dimock was hostess to twenty-six young persons at a dinner in honor of Miss Lydia Archbold.

Mrs. Lawrence Townsend was hostess at luncheon yesterday at the Mayflower after the final "morning musicale." The artists were Miss Elisabeth Rethberg of the Metropolitan Opera Company and Colin O'More. Guests asked to meet them were the Ambassador from Germany and Baroness Maltzan, Count Szechenyi and Mr. Hertelendy of the Hungarian Legation, the Misses Julia and Raquel Pueyrredon, daughters of the Ambassador from Argentina; the Counselor of the German Embassy and Mme. Dieckhoff, Mr. and Mrs. Henry May, Mrs. Walter Bruce Howe and Baron Plessen of the German Embassy.

Mr. and Mrs. John B. Larner have announced the engagement of their daughter, Isabella Wilson, to Charles Albert Stott, son of Mr. and Mrs. Charles G. Stott. The wedding will take place in April.

Count Paul de Vallombrosa of Paris arrived yesterday at the Mayflower.

The Assistant Secretary of the Treasury and Mrs. Dewey will give a dinner tonight for Count de Vallombrosa.

Aiken.

Mr. and Mrs. H. M. Hocker of New York are at Highland Park Hotel. Francis R. Hitchcock returned from New York today to be the guest of Mr. and Mrs. Thomas Hitchcock at Mon Repos.

Miss E. M. Banks and Mrs. M. C. Symonds of Huntington, L. I., have arrived at St. Angela.

Mrs. William J. Tingue and Mrs. Thomas E. Forrest have returned to New York after a month's sojourn at Willcox's.

The Duchess Torlania and her two daughters are expected today at Periwinkle cottage, which the Duchess has leased for the season.

Miss Florence Carrick of Jersey City is at the F. E. Erdery cottage for the Winter.

Mrs. Edward F. Wyman and Mrs. Delia J. Wyman of New York have arrived at Highland Park.

Mrs. Thomas Hastings has gone to her home in Roslyn, L. I., but will return later in the season for polo.

John Horn of Morristown, N. J., is renovating his villa and will remain for the Winter.

John H. Rice of New York is at the Aiken Hotel.

Polo practice began yesterday, Messrs. Goelet Gallatin, F. Skiddy von Stade and Henry P. Kean being among the players. The regular match games will begin on Feb. 1.

Hot Springs.

Mrs. Clarence Grey Dinsmore of New York entertained Mr. and Mrs. Guy Hinsdale at luncheon at the Homestead yesterday. Mrs. Dinsmore and Miss Ruth Hoffman will return to New York shortly.

Otto Goetze of Brooklyn entertained Mr. and Mrs. Henry J. Donnolly of Baltimore at supper last night in the Crystal Room.

In a party lunching yesterday at Fassifern Farm were Mr. and Mrs. H. S. Lewis and Mrs. H. D. Converse of Beaver Falls, N. Y., and Mr. and Mrs. William L. Pitcher of Easthampton, Mass.

Mr. and Mrs. Gilbert P. Smith have departed by automobile for Bay Shore, L. I.

Arrivals yesterday included Mr. and Mrs. F. H. Albers of New York and Mr. and Mrs. Albert B. Diss of Newark, N. J.

Mrs. Henry B. Owsley of Princeton, N. J., was among those at tea yesterday during the concert.

Newport.

The dance that the officers of Fort Adams and their wives will give at the Post Service Club on Saturday night will be a farewell dance for Lieutenant and Mrs. William Lawton, who leave soon for the Philippines. Before the dance Colonel and Mrs. Shartle and others will give dinners.

Mrs. Pearce Bunting of Philadelphia has arrived at the La Forge.

Malcolm Birckhead, who has been visiting his mother, Mrs. William H. Birckhead, at the Muenchinger-King, has returned to New York.

Mrs. Henry P. Jones has returned from New York and is at the Pine Lodge.

MARGARETTA WHERRY TO WED ON APRIL 17

Will Marry Hugh Treherne-Thomas—Other Approaching Weddings.

Miss Margaretta E. Wherry, daughter of Mr. and Mrs. William M. Wherry Jr. of 43 East Sixty-sixth Street, will be married to Hugh Treherne-Thomas, son of Mr. and Mrs. Frank Treherne-Thomas of London, on April 17 in the chapel of St. Bartholomew's Church. The reception will be at Sherry's.

Miss Wherry will have Miss Jane Quimby for maid of honor. Her other attendants will be Mrs. Thomas Parker of Detroit, the Misses Jane Broed, her cousin, of this city; Louise Osborne of this city and Stockbridge, Mass.; Margaret Duryee of Englewood, N. J.; Barbara Mowell of this city and Tuxedo Park, and Katherine Stebbins of Watertown.

Douglas Baird-Murray of Surrey, England, will be best man. The ushers will be Kenneth Treherne-Thomas, brother of the bridegroom-elect, who is coming from England with his bride; Thomas P. Robinson, Robert Topham, Miles Reber, Samuel Crossley and Franklin Dickman, cousin of the bride. Mr. and Mrs. Frank Treherne-Thomas, parents of the bridegroom-elect, will arrive on April 9 for the wedding.

Anderson—Degener.

Their marriage of Miss Marie de la Roche Anderson, daughter of Mr. and Mrs. William de la Roche Anderson of 64 East Ninetieth Street, to George L. Degener Jr., will take place on March 31 in the Brick Presbyterian Church. The reception will be at the Colony Club. Miss Anderson will have her sister, Miss Caroline Olyphant Anderson, for the maid of honor, and Miss Alicita Burke and Miss Josephine Huntington of Baltimore for bridesmaids.

Mr. and Mrs. George L. Degener, parents of the bridegroom-to-be, will give a small supper dance tomorrow night at the Embassy Club for Miss Anderson and their son.

Boyd—Bowring.

Mr. and Mrs. William Boyd of the Shelling, Deegan Hills, S. I., gave a dinner last night at the Park Lane for their daughter, Miss Mary Lorna Boyd, and Charles Warren Bowring Jr., who will be married tomorrow in St. George's Church, Stuyvesant Square. The other guests included Mr. and Mrs. Charles Warren Bowring, parents of the bridegroom; Lord and Lady Inverforth, the Hon. Cora Weir, Mrs. John A. Fuller, Mrs. Howard Taylor and the Misses Helen Boyd, Mary Louise Schmidt, Virginia Kline, Amy Bowring and Helen Stutz; also John Williams, Henry R. St. Stephen Jr., Cortlandt Schuyler van Rensselaer Jr., Quincy S. Cabot, John B. Quarles, E. Bonner Bowring, Donald M. Chisholm, Edward E. Schefer and John N. Hopkinson. After the dinner, Mr. and Mrs. Boyd took their guests to a theatre.

GIVE COSTUME FETE AT COLONY CLUB

W. T. Carringtons' Guests in Dress of 16th, 17th and 18th Centuries in France.

MUSIC OF PERIODS PLAYED

Guests Dance Gavottes and Minuets —Stars of Stage and Opera in the Gay Throng.

Mr. and Mrs. William Theodore Carrington of 760 Park Avenue gave a novel costume party last night in the ballroom of the Colony Club. They called it "Une Fête Bleue Poudré," and it was, in fact, rather a forerunner of the Beaux Arts Ball of Jan. 29. The costumes were those of the sixteenth, seventeenth and eighteenth centuries, following in detail those worn at the courts of the various Kings of France during those periods. The ballroom was decorated with hangings of blue and silver.

In advance of the entertainment, dinners were given at their homes by Mr. and Mrs. Walter T. Rosen, Mr. and Mrs. Charles Barney Harding, Mr. and Mrs. Paul D. Cravath, Mr. and Mrs. J. Norrish Thorne, Mr. and Mrs. Lloyd B. Sanderson and Mrs. George B. Hopkins.

Mr. and Mrs. Carrington received their guests at the entrance of the ballroom. Mrs. Carrington's costume was of royal blue velvet draped with beautiful point lace. Her jewels were of sapphires and pearls.

The music was in keeping with the period and was by Georges Barrère with his flute ensemble. Mme. Elva Gauthier gave French and Canadian folksongs, and Ivan Ivantzoff, Russian baritone, also sang. The dances included the gavottes and minuets of the period. Mrs. M. Jordan Robinson danced a solo gavotte. Those in the minuet were Mrs. Carrington, Mrs. Walter T. Rosen, Mrs. Julia Hoyt, Miss Rosamond Pinchot, Mackay Morris, Richard Keating, William McComas and Alexis Kosloff. Later a pas de deux was danced by Mr. Kosloff, whose partner was Miss Angna Enters. A decided feature was the dancing of a pavanne by Miss Ethel Barrymore, Mackay Morris and François Alessandro.

Among the Guests.

After this program there was general dancing, a seated supper following in the main dining room of the club. Among the guests were Mr. and Mrs. Reginald Fincke, Mr. and Mrs. Richard Bissell, Mr. and Mrs. William H. Hamilton, Mr. and Mrs. Thomas Ridgway Coward, Mr. and Mrs. J. Horace Harding, Mr. and Mrs. John N. Willys, Mr. and Mrs. Wallace Cohu, Mr. and Mrs. Ned Arden Flood, Mr. and Mrs. Randolph Santmire, Mr. and Mrs. Ten Eyck Wendell, Mr. and Mrs. Lowe Rice, Mr. and Mrs. Hakan Bjornstrom Staffanson, Mr. and Mrs. Stanley R. McCormick, Mr. and Mrs. Douglas Burden, Mr. and Mrs. Halstead Freeman, Mr. and Mrs. Douglas Gibbons, Mr. and Mrs. Alfred C. Bossom, Mr. and Mrs. Walter Fearon.

Mr. and Mrs. John Howard Child, Mr. and Mrs. Joseph R. Truesdale, Mr. and Mrs. Frederick Pierce, Mr. and Mrs. Stephen H. P. Pell, Mrs. William F. Sheehan, Mr. and Mrs. Guy Carleton, Mr. and Mrs. B. Tappin Fairchild, Mr. and Mrs. Walter Douglas, Mr. and Mrs. David B. Dearborn Jr., Mr. and Mrs. Melville Truesdale, Mr. and Mrs. Howard Greenley, Miss Fanny Cottenet, Mrs. François Tonetti, Mrs. E. Juch Wellman, Mr. and Mrs. Arthur Moore, Mr. and Mrs. Ralph Forbes, Mr. and Mrs. Oliver Harriman, Mr. and Mrs. Francis Rogers, Mr. and Mrs. J. Allen Haines and Mrs. John Barrymore.

Others were the Misses Anne Bliss, Nan Huston of Toronto, Susan Bass, Harriet McKinley, Narcissa Vanderlip, Elisabeth Douglas, Polly Damrosch, Mary Davies, Frances Ives and Dolly Kimball; Rawlins Cottenet, John P. Greer, Douglas Parmentier, Alexander Huston of Toronto, Arnold Genthe, Walter Hobart, William M. Sullivan, Charles Hanson Towne, Rinaldo Stroppa-Guaglia, Francis Stuart, Sidney Osborn, Edwin A. Fish, Harry Brown, James Carpenter, George B. McCallum, John Meeker, John P. Grier and Edward S. Cowles.

From the musical and dramatic world there were Miss Lucrezia Bori, Mme. d'Alvarez, Miss Rosalind Fuller, Mme. Olga Samaroff, Mme. Georges Barrère, Mme. Cobina Wright, Kurt Schindler, Paul Reimers, Edward Johnson, Mr. and Mrs. John Alden Carpenter, Mr. and Mrs. Sidney Howard, Mr. and Mrs. Kenneth Macgowan, Mr. and Mrs. J. Hartley Manners, Mr. and Mrs. Brock Pemberton, Mr. and Mrs. Cesare Sturani, Mr. and Mrs. Roland Young, Mr. and Mrs. John V. A. Weaver, A. Morris Bagby, Edmond Jones, Andres de Segurola and Eugene O'Neill.

ROSEBERY'S GRANDSON WEDS MODISTE MODEL

Marriage of Earl's Aid, Robin Grant, Secret — Bride Is a General's Granddaughter.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—Robin Grant, grandson and secretary of the Earl of Rosebery, former Prime Minister, married Miss Mary Young, a dressmaker's model, recently. News of the wedding surprised the parents of both the bridegroom and the bride today. The bridegroom is the son of Colonel Charles John Cecil Grant and Lady Sybil Grant, eldest daughter of Lord Rosebery. The bride is the daughter of Mrs. W. H. Wood and a granddaughter of the late Major Gen. Sir George French.

MERCIER RESISTS ILLNESS.

Cardinal Kagar to Discuss Union of Churches With Lord Halifax.

BRUSSELS, Jan. 20 (F).—Though his recovery is deemed well-nigh hopeless, Cardinal Mercier continues to display unusual resistance to the ravages of disease, surprising his physicians by the manner in which he has withstood pain, lack of nourishment and recurring heart attacks.

The Cardinal looks forward to a visit tomorrow from Lord Halifax, President of the English Church Union, with whom he has been associated in the attempt to bring about a union of the Anglican and Roman Catholic Churches. Another visitor awaited with deepest interest is Crown Prince Leopold, who will return to Brussels tomorrow after an extended absence.

Mrs. C. Vanderbilt Better.

It was said yesterday at the residence of General Cornelius Vanderbilt, 640 Fifth Avenue, that Mrs. Vanderbilt, the former Grace Wilson, who has been ill for several days, was feeling better.

MARY V. LORILLARD ENGAGED TO MARRY

Her Troth to Gordon F. Cronkite of New York Is Announced From Yemassee, S. C.

MISS HOLLISTER TO WED

Junior League Member Betrothed to Richard E. Burdett of Harvard Club — Other Engagements.

Mr. and Mrs. Ernest E. Lorillard have announced the engagement of their daughter, Miss Mary Van R. Lorillard, to Gordon F. Cronkite, son of Mr. and Mrs. Elisha P. Cronkite of 950 Park Avenue. The announcement was made from South Carolina, where Mr. and Mrs. Lorillard have a plantation at Yemassee, where they have spent much time since selling their home at 53 East Sixty-seventh Street.

Miss Lorillard, who made her début in this city and is a member of the Junior League, has been prominently identified with New York social life. She is a granddaughter of the late Mr. and Mrs. Jacob Lorillard and of the late Mr. and Mrs. John H. Screven of New York.

Mr. Cronkite attended Pomfret School and was graduated from Williams College in 1920. During the war he served with the Marines. He has been living for two years in the West, dividing his time between California and Colorado Springs. Miss Lorillard, with her parents and her brother, Screven Lorillard, spent the greater part of last Summer at the Broadmoor Hotel, in Colorado Springs.

The marriage of the couple will take place in this city during the Spring.

Hollister—Burdett.

Mrs. George Clay Hollister of Lawrence Park, Bronxville, gave a luncheon at the Colony Club yesterday to announce the engagement of her daughter, Miss Martha Hollister, to Richard Ellis Burdett, formerly of Springfield, Mass., who now makes his home in this city. The date for the wedding has not been set.

Miss Hollister is a graduate of the Westover School and of Mme. Puyan's School in Paris. She also has studied at Columbia University. She made her début two years ago at the Colony Club, and is a member of that club and of the Junior League. Miss Hollister is President of the Westchester County Field Hockey Association. Her sister, Miss Anita Hollister, is a débutante of this season.

Mr. Burdett was graduated from Harvard in 1919, and during the war he served as an Ensign in the navy. He is a member of the Harvard Club and is in business in New York.

DeLamater—Hellier.

Mr. and Mrs. Oakley R. DeLamater of Eaton's Neck, Northport, L. I., have announced the engagement of their daughter, Miss Helen Hasbrouck DeLamater, to Walter Harmon Hellier of Boston and Marion, Mass. Miss DeLamater is a granddaughter of Mrs. Price Wetherell Hasbrouck and a great-granddaughter of the late Cornelius H. DeLamater of this city. Mr. Hellier was graduated from Yale in 1916, and served during the war in the French Ambulance service and the Royal Flying Corps.

Moody—Case.

EAST NORTHFIELD, Mass., Jan. 20 (AP).—The engagement of Miss Constance Moody, a granddaughter of Dwight L. Moody, the evangelist, to William Waldo Case of Farmington, Conn., was announced today by her parents, Mr. and Mrs. William Revell Moody of East Northfield. Miss Moody's father is head of the Northfield Seminary for Girls and the Mount Hermon School for Boys.

Wed on Day She Obtained Divorce.

Special to The New York Times.

GREENWICH, Conn., Jan. 20.—The marriage of Mrs. Louise A. Pilgerman Ludewig and Herman V. Dettmer, both of Greenwich, was announced today. The ceremony was performed by Justice of the Peace W. S. M. Fiske last Friday afternoon, and on Saturday the couple left for Miami, Fla., where the bridegroom has real estate interests. Mrs. Ludewig, a native of Germany, was married to her first husband, Mr. Pilgerman, a member of the German Army, in Germany. He was killed during the war. Later she married Max F. Ludewig, and recently she brought suit for divorce against her second husband in the Superior Court, Bridgeport, on the ground of desertion. The day she received her decree from the Superior Court she married Mr. Dettmer.

Junior Leagues in Conference.

A conference of Section 2, National Association of Junior Leagues of America, was held yesterday at the home of Mrs. Carlton H. Palmer, Regional Vice President, 206 Clinton Avenue, Brooklyn. Among the cities represented were Albany, Buffalo, Brooklyn, Elizabeth, Kingston, Montclair, Newburgh, New York, South Orange, Plainfield, Syracuse, Trenton, Poughkeepsie, Utica and Toronto. The conference discussed the financial policy of the leagues in raising funds for their numerous charities. Among the speakers were Mrs. Charles A. Lindley, Mrs. Pleasants Pennington, Mrs. Walter Bartlett and Miss Chloe Garrison.

Vicomtesse de Fontenay to Depart.

The Vicomtesse de Fontenay, wife of a former French Ambassador to Spain, who has been visiting Miss Margaret Strong, a granddaughter of John D. Rockefeller, at 125 East Sixty-third Street, will leave today to visit relatives in Summerville, S. C. While there she will place a wreath on the grave of General Thomas Sumter, great-grandfather of her husband. On her return to New York the Vicomtesse will rejoin Miss Strong and early next month will return to her home in Versailles.

Mrs. W. Eugene Parsons Hostess.

Mrs. W. Eugene Parsons of 43 East Seventy-eighth Street gave a luncheon yesterday at Sherry's. Among her guests were Mrs. Edward Scott of Richmond, Va., Mrs. William Henry Harrison, Mrs. Robert B. Livingston, Mrs. Ten Eyck Wendell, Mrs. Lawrence Parsons, Mrs. José V. Cautivia, Mrs. Arthur Ryle and Miss Virginia Roosevelt.

Luncheon for Mrs. Mildred Martin.

Miss Dorothea Quigley gave a luncheon yesterday at Sherry's for Mrs. Mildred Martin, niece of former Ambassador to Spain Alexander P. Moore. The other guests were Mrs. M. Jackson Crispin, Mrs. Lucius M. Boomer, Mrs. Henry Roberts, Mrs. Frank V. Storrs, Mrs. James Snowden, Miss Beth Leary and Miss Lorna Mallinson.

Mellon to Be Lotos Club's Guest.

A dinner in compliment to Secretary of the Treasury Andrew W. Mellon will be given on Feb. 6 at the Lotos Club.

AMERICAN ART GALLERIES

MADISON AVENUE-56th to 57th STREET-NEW YORK

Sale Today at 2:15 p.m.

Early American Collection of MR. & MRS. G. G. ERNST

STERLING silver and Sheffield plate; European and Oriental Porcelains: Worcester, Chelsea, Battersea enamel, Sèvres, Jackfield, Minton, Crown Derby, Staffordshire and Oriental wares; XVII-XIX century American furniture: clocks and mirrors, Windsor rockers and stool tables, a carved oak Connecticut chest *circa* 1690, a Sheraton inlaid mahogany china cabinet, walnut dining tables and highboys, an applewood and pine kitchen dresser and two pine slaw beds.

Sale Today at 2:30 p.m.

RARE AMERICANA

THE Collection of the late A. R. Turner, Jr., with selections from the Collection of the late Charles A. Munn and others. Including three volumes from Washington's library, autograph letters of Washington, Hamilton, Benedict Arnold, extensive collection of rare Colonial laws, broadsides, personal seal of Abraham Lincoln (used while President), the Bradford map, an almost complete set of autograph letters and documents of the signers of the Declaration of Independence, Eliot Indian Bible and Testament, also five of the Indian tracts, three Revolutionary Orderly Books, the first American Thumb Bible 1765, Franklin's spectacles, portrait of Lincoln with remarkable autograph inscription by Theodore Roosevelt, Stokes' Iconography of New York, and others.

Sale Tonight at 8:15 p.m.

The SAMUEL T. SHAW Collection of American Paintings

INCLUDING the Shaw Fund prize pictures 1892-1906 of the Society of American Artists. Examples by Bruce Crane, Louis Paul Dessar, Leonard Ochtman, George Herbert McCord, Franklin De Haven Charles W. Eaton, Irving R. Wiles, Theodore Robinson, William Merritt Chase, Carlton T. Chapman, Charles C. Curran, J. Francis Murphy, Willard L. Metcalf, Carle J. Blenner, Pierre Carrier-Belleuse.

Sales Conducted Daily by Branch and Its Private AMERICAN ART ASSOCIATION, Inc. MANAGERS

Now on Display at our New York Show Rooms

The very newest in stylish wash frocks are now ready for your inspection at

Oppenheim-Collins Bldg.

33-39 West 34th St.

The line includes: Children, Juniors, Misses and Ladies—all most complete in style, size and color ranges.

Lucette FROCKS

Designed and Manufactured by H. LINSK & CO., Philadelphia

Fashions *for* Southern Season

NINE attractive models for women's wear at the Southern or California resorts, reproduced in a full page in rotogravure; among them:

Dance frock of yellow georgette.
Ostrich feather trimmed evening wrap.
Cape costume in pale pink crepe.
Coat of white polo cloth with fur trimming.
New street costume in gray tweed.

The New York Times

Rotogravure Picture Section

NEXT SUNDAY

FINANCIAL MARKETS

Securities Uncertain Because of 'Brokerage Loan Reports,' but Close With Gains.

The reaction of the security market to the announcement that the Federal Reserve Bank and the New York Stock Exchange will compile and publish the totals of call and time loans was, first, a wave of liquidation, which swept the prices of many shares to their lowest levels of the year before the noon-hour yesterday. This was followed by an equally sharp upward movement which left the market at the close at moderately higher levels than at the end of the previous day, and with gains ranging from fractions to as much as three to five points in the more active stocks. Naturally, these divergent movements caused great confusion to those who look upon the stock market as a barometer for business. Possibly, they mean nothing at all and represent merely the jostling about of prices in an endeavor to find an equilibrium from which a new start may be made.

Wall Street spent most of yesterday discussing and speculating on the probable effects under the new order of things, whereby the record of the actual amount of money loaned on Stock Exchange collateral will be available to the general public. The conclusion reached by many yesterday was that in the long run the publication of the totals will be a good thing, that such publication will not only furnish an excellent index of the proportion of funds used in speculation, but also will take the mystery out of an important phase of the general financial situation. Those who would like to see prices lower were quick to interpret the development as a gesture toward regulation. It is probably this interpretation which caused a great deal of heavy speculative selling in the market yesterday morning. At the same time there is no evidence that any restrictions are to be placed on the market. Probably a repetition of such a "boom" in stocks as occurred during the rise in the motor shares last Fall would bring such an increase in loans to brokers as to furnish a natural corrective when these figures are published. Interest in the development, however, will not subside until the first statements have been made and Wall Street has become accustomed to this new source of official information.

Money continued easy yesterday with the renewal rate at 4 per cent. for the first time in more than a week. It is worthy of note that both time and call funds are in such plentiful supply that most of the official rates can be shaded on offerings. There appears to be no limit to the amount of funds flowing in on banks in the financial district. In some respects, at least, the condition is abnormal because the surplus, whatever it may be, probably will be taken up by the ordinary demands of business on the opening of Spring. At any rate, the money situation is a very comfortable one and one which causes no apprehension as to any immediate change.

In other directions than on the Stock Exchange the markets were humdrum affairs, representing merely small deals in which speculative operations played a measurable part but which were not of sufficient importance to create any but minor movements. Wheat prices were approximately 1 cent lower but cotton was a little higher on the statement by the Department of Agriculture that unless unfavorable weather develops during the Winter a more severe infestation by the boll weevil may be expected this Spring.

Revision of official figures of the productive capacity of the country, commented upon in the steel reviews, indicate that the industry in December ran at 90.5 per cent. of its maximum practical production in steel ingots and at 85.5 per cent. in pig iron.

NEW YORK STOCK EXCHANGE

WEDNESDAY, JANUARY 20, 1926.

Day's Sales.	Tuesday.	Monday.	A Year Ago.	Two Years Ago.
1,953,875	1,798,608	1,820,725	1,113,762	934,477

Same Period

Year to Date.	1925.	1924.	1923.	1922.
27,265,765	28,287,552	18,561,437	16,223,784	12,981,209

1926 High	1926 Low	Sales	Stock and Dividend Rate	First	High	Low	Last	Net Ch'ge	Closing Bid	Closing Ask
74¼	71½	800	Abitibi Power & Paper (4)	71½	72¾	71½	72¾	+1	72¾	73
109	104	100	Adams Express (6)	104	104	104	104	-1	104	106
58⅛	56⅛	100	Advance Rumely pf (3)	56⅛	56⅛	56⅛	56⅛	-½	56	57
9⅛	8⅞	800	Ahumada Lead (†1)	8⅝	8⅞	8⅝	8⅞	[illegible]	8	8¾
112½	107½	1,200	Air Reduction (†5)	109	110½	108½	110½	+1	110½	111
11⅛	9¾	1,300	Ajax Rubber	10	10	9¾	9¾	-¼	9¾	10¼
120½	112	9,200	Allied Chem. & Dye (4)	114¼	115¼	112½	115	+1	114½	115
120½	120	100	Allied Ch. & Dye pf. (7)	120	120	120	120	..	119½	120½
94¼	90¼	1,500	Allis-Chalmers Mfg. (6)	90¼	91¼	90¼	92¼	+2¼	92	92¼
34½	28½	2,900	Am. Agricul. Chemical	30½	32¼	30	32¼	+3¼	32	32¼
96¾	86	2,100	Am. Agricul. Chem. pf.	86¼	92½	86	92½	+5	92½	93
43⅞	39¾	200	Am. Bank Note (1.60)	41	41	41	41	..	41	41½
35½	31½	500	Am. Beet Sugar (4)	32½	32½	32½	32½	-½	32½	33
34¾	28¾	4,400	Am. Bosch Magneto	29	29	28¾	29¼	..	29	29½
168½	160	1,500	Am. Brake S. & F. (6)	165	166	163½	165	-2	164	165
45½	44¼	3,100	Am. Brown Boveri Elec.	44½	44¾	44¼	44¾	-¼	44½	44¾
97	96¾	100	Am. Brown Bov. E. pf. (7)	96¾	96¾	96¾	96¾	..	96½	97
290½	275½	15,500	Am. Can (†10)	276½	281	275½	280	+5	280	280¼
49¼	45½	42,300	Am. Can, new w. i.	46¼	46¾	45½	46½	+¼	46½	46¾
114¼	109	2,300	Am. Car & Foundry (6)	110	111½	110	111½	+1	111	111½
125	123	100	Am. Car & Fdry. pf. (7)	125	125	125	125	..	122	127
25	24½	300	Am. Chain, Class A (2)	24½	24½	24½	24½	-¼	24½	24¾
51	46	300	Am. Chicle	46	46	46	46	-3	46	46½
47¼	44½	400	Am. Chicle ctfs.	45	45	44½	45	..	44½	45
5⅛	4¾	200	Am. Druggists Syndicate	5	5	5	5	..	5	5⅛
140	132	500	Am. Express (6)	132	133	132	133	+1	132½	133½
42⅜	37	5,300	Am. & Foreign Power	40	40½	37	39¼	..	39	39½
92	91¼	300	Am. & Foreign P. pf. (7)	91½	91½	91½	91½	+½	91½	92
15½	12	1,200	Am. Hide & Leather	13¼	13¾	12	13¾	+1½	13½	14
64	60¾	200	Am. Hide & Leather pf.	60¾	60¾	60¾	60¾	..	60	61
135½	125½	800	Am. Ice (†10)	126	126	125½	125½	..	125½	126
45½	42	2,600	Am. International	42½	42¾	42	42½	..	42½	42¾
15	12½	600	Am. LaF. Fire Eng. (1)	13½	13½	12½	13½	..	13	13½
53½	46	1,000	Am. Linseed	46½	46½	46	46½	..	46½	47
87	82	100	Am. Linseed pf. (7)	84	84	84	84	..	83½	84½
119½	111½	7,400	Am. Locomotive (†18)	113½	114¼	111½	113	-1¼	113	113½
120	118½	100	Am. Locomotive pf. (7)	120	120	120	120	..	119½	120½
56	51½	1,200	Am. Metal (4)	51½	52	51½	52	..	52	52½
117	116	300	Am. Metal pf. (7)	116½	116½	116½	116½	..	116½	..
115½	109½	2,000	Am. Radiator (4)	112	112	109½	110½	-2½	110½	110¾
62	55½	300	Am. Safety Razor (3)	56½	57	56½	57	..	56½	57½
6¾	5¾	500	Am. Ship & Commerce	6	6¼	5¾	6	..	5¾	6¼
144½	130½	17,400	Am. Smelt. & Ref. (7)	132½	134	130½	133	+1	133	133½
115½	112	200	Am. S. & Ref. pf. (7)	115½	115½	115½	115½	+½	115	115½
46¼	44	3,200	Am. Steel Foundries (3)	44¼	44¾	44	44½	..	44½	44¾
79	74½	5,900	Am. Sugar Refining (5)	75½	76	75	75½	+1	75½	75¾
14¼	11	400	Am. Sumatra Tobacco	11½	11½	11	11½	..	11	12
143½	142½	1,700	Am. Tel. & Tel. (9)	143	143	142½	143	..	142½	143
115¼	114½	1,200	Am. Tobacco (†9)	115¼	115¼	115	115¼	..	115	115¼
115¾	112½	700	Am. Tobacco, Cl. B (†9)	114¼	114¾	114	114¾	+½	114	114½
119	114¼	300	Am. Type Founders (6)	114½	115	114½	115	+1	114	116
74	68	3,100	Am. Water W. & E. (1.20)	69¾	70¾	69¾	70¾	..	69	70¾
105½	102½	100	Am. W. W. & E. 1st pf. (7)	105	105	105	105	+1	101	105
100	100	100	Am. Wholesale pf. (7)	100	100	100	100	..	100	102
42½	38½	3,800	Am. Woolen	38¾	39½	38½	39½	..	39	40
5	3	600	Am. Writing Paper pf.	3¼	3¾	3	3	..	3	3½
4¼	1	100	Am. Writing Paper ctfs.	2	2	2	2	-1	2	3½
10¼	8¾	900	Am. Zinc, L. & S.	8¾	8¾	8¾	8¾	..	8¾	9
42	37¼	300	Am. Zinc, L. & S. pf.	40	40	38¼	38¼	..	38	39
50¼	46¼	5,200	Anaconda Copper (3)	46¼	47¼	46¼	47¼	..	47¼	47½
42½	41½	500	Archer-Daniels-Midland	41¼	41¼	41	41	..	40½	41
97¾	97	200	Armour & Co. pf. Del. (7)	97¼	97¼	97¼	97¼	+¾	97½	..
97¾	97	100	Arm. & Co. pf. Del. (7) s.d	97¼	97¼	97¼	97¼	..	..	..
25¾	22¾	4,900	Arm. & Co. of Ill. Cl. A (2)	24½	24½	23¾	24½	..	24¼	24½
17	15¾	3,300	Arm. & Co. of Ill., Cl. B	16½	16½	15¾	16	..	16	16¼
91¼	90½	100	Arm. & Co. of Ill. pf. (7)	90½	90½	90½	90½	..	90½	92
15¾	14¾	700	Arnold, Constable & Co.	15	15	15	15	..	14½	15
15¼	14	100	Arnold, Constable ctfs.	14¼	14¼	14¼	14¼	..	14¼	14¾
31½	25	100	Arnold, Constable, new	25½	25½	25½	25½	-1¼	25	25½
54½	51	3,000	Associated Dry G. (2½)	51¾	51¾	51	51	..	51	51½
102½	101½	100	Assoc. Dry G. 1st pf. (6)	101½	101½	101½	101½	..	101	102
53¾	44¾	40,400	Associated Oil (2)	51	53¾	51	53¾	+2½	53¾	53⅞
139	130	5,500	Atch., Top. & S. Fe (7)	131	132½	130	131½	+1	131½	132
95½	94½	400	Atch., Top. & S. Fe pf. (5)	95	95	95	95	..	95	95½
10	7½	3,400	Atlanta, Birm. & Atl.	7½	7½	7½	7½	..	7	7½
262½	236	3,100	Atlantic Coast Line (†9)	239	250	236	250	+12½	245	250
63¾	61	2,300	Atlantic, Gulf & W. Ind.	61½	63¾	61½	63½	+1	63	64
56¾	53	500	Atl., Gulf & W. Ind. pf.	54½	54½	54½	54½	+½	54½	55¾
108	105	400	Atlantic Refining	105½	105½	105	105	..	105	105½
59	57½	100	Atlas Powder (4)	57½	57½	57½	57½	..	57½	58
17¼	15¼	200	Atlas Tack	15¼	15¼	15¼	15¼	..	15¼	15¾
27	25	300	Austin Nichols	25	25	25	25	..	25	25½
93	90	300	Austin Nichols pf. (7)	90	90	90	90	..	89	90
1¼	⅝	800	Auto Knitter Hosiery	¾	¾	¾	¾	..	¾	1
136½	128	14,000	Baldwin Locomotive (7)	128½	136½	128	136	[illegible]	136	136½
113	111	300	Baldwin Loco. pf. (7)	111½	111½	111	111	..	111	111½
95½	89½	10,700	Baltimore & Ohio (5)	89¾	90¾	89½	90½	[illegible]	90½	90¾
45½	42¼	100	Bangor & Aroostook (3)	42¼	42¼	42¼	42¼	..	42¼	43
100½	99¾	100	Bangor & Aroostk. pf. (7)	100½	100½	100½	100½	..	99¾	100½
33½	29¼	7,400	Barnsdall Class A (2)	30	30½	29¼	30½	..	30	30½
29½	26	400	Barnsdall Class B (2)	26½	27	26½	27	..	26	27
49½	44	100	Bayuk Cigars	44	44	44	44	-1	44	45
68½	63	4,600	Beech-Nut Packing (†3)	64½	64½	63	63½	..	63½	64
38½	37½	3,100	Belding Brothers (3)	37½	37¾	37½	37¾	..	37½	37¾
50½	46½	5,400	Bethlehem Steel	47	47¾	46½	47½	[illegible]	47½	47¾
101½	100¾	100	Bethlehem Steel pf. (7)	101¼	101¼	101¼	101¼	..	101¼	101½
8½	6	800	Booth Fisheries	6¼	6¾	6¼	6¾	..	[illegible]	[illegible]
51½	45	100	Booth Fisheries 1st pf.	48	48	48	48	+3	47	50
37¼	33¾	500	Briggs Mfg. (3)	33¾	33¾	33¾	33¾	..	33½	34
138	133¾	700	Bklyn. Edison El. (8)	135	135	134½	134½	-1½	133	135
61¼	56¼	3,900	Bklyn.-Man. Transit (3)	56¾	57¼	56¼	57¼	+½	57	57¼
78½	74½	1,200	Bklyn. Union Gas (†11)	75½	75½	74½	75	..	75	76
45½	42	100	Brown Shoe, new w. i.	45	45	45	45	..	44½	46
30½	28	1,200	Brunswick-Balke-Coll.	28	28	28	28	..	28	29½
135½	129½	600	Burns Bros. Cl. A (10)	134	134	131½	131½	-1½	131½	133
40	36	300	Burns Bros. Cl. B (2)	36	36¾	36	36¾	[illegible]	36	37
22½	20	300	Bush Terminal	21	21	21	21	..	20½	21
88½	88	200	Bush Terminal deb. (7)	88½	88½	88	88	-1	87½	89½
100¼	99½	100	Bush Term. Bldgs. pf. (7)	99½	99½	99½	99½	..	99	101
16	14½	1,500	Butte & Superior (2)	14½	14¾	14½	14½	..	14½	14¾
1	¾	100	Caddo Cent. O. & Ref.	¾	¾	¾	¾	..	¾	1
141½	129½	7,500	California Packing (6)	138	141½	137½	140½	+2½	140½	140¾
31½	30¼	11,800	California Pet. (2)	31¼	31½	30½	31¼	[illegible]	31¼	31½
3¼	2	800	Callahan Zinc & Lead	2	2¼	2	2¼	..	2	2½
64½	58¾	400	Calumet & Arizona (†5)	58¾	58¾	58¾	58¾	[illegible]	58¾	59¾
15½	14¼	300	Calumet & Hecla (1½)	14½	14½	14¼	14¼	..	14¼	14½
149½	146½	300	Canadian Pacific (10)	146½	149½	147½	147½	-½	147½	148
71½	65	500	Case (J. I.) Th. Mach.	66¾	68	67½	67½	..	67½	67¾
100	98	100	Case (J. I.) Th. Mach. pf.	99	99	99	99	+1	99	100
20½	18¾	500	Central Leather Co.	18¾	18¾	18¾	18¾	..	18¾	19¼
68½	63	1,600	Central Leather Co. pf.	64	64	63½	64	[illegible]	64	64¼
32½	26	2,000	Century Rib. M. (2) ex d.	27½	27½	26	26½	-1½	26	26½
63½	57¼	4,300	Cerro de Pasco Cop. (4)	58½	58½	57¼	58	..	57½	58
49½	45	600	Certain-teed Prod. (4)	45½	46	45½	46	..	46	47
105½	102½	300	Certain-teed Pr. 1st pf. (7)	104½	105	104½	105	+½	104½	105
49	46½	1,300	Chandler Motor (3)	46	46½	45½	46	..	46	47
128½	115	11,600	Chesapeake & Ohio (4)	116	117½	115	117½	+1	117	117½
127	119	400	Ches. & Ohio pf. (6½)	119	119	119	119	..	119½	..
8¾	7½	100	Chicago & Alton	7¾	7¾	7¾	7¾	..	7½	7¾
6	6	300	Chicago & Alton ctfs.	6	6	6	6	..	5	7
14¾	11½	300	Chicago & Alton pf.	11½	11½	11¼	11½	+½	11½	12½
36½	34½	300	Chi. & Eastern Illinois	34½	34½	34½	34½	..	34½	35
11½	10½	600	Chi. Great Western	10¼	10½	10½	10½	..	10½	11
14½	12½	2,100	Chi., Mil. & St. Paul	12½	13	12½	12½	..	13	13½
14	10	300	C. M. & St. P. cfs. of dep.	12	12	11½	12	..	11½	12
23½	18½	300	Chi., Mil. & St. Paul pf.	19	19	18½	19	..	18½	19
21½	18	300	C. M. & St. P. pf. cfs. dep.	18½	18½	18	18	..	18½	19
81½	72½	3,700	Chi. & Northwestern (4)	74	74	72½	73½	..	74	74½
120	118½	400	Chi. & Northwest. pf. (7)	119½	120	119½	119½	..	119½	120
120	110½	1,300	Chi. Pneumatic Tool (5)	111	114½	110½	114½	+2¾	114	115
60½	55½	15,300	Chi., R. I. & Pacific	56½	56½	55½	56	..	55	56½
100	99	300	Chi., R. I. & Pac. pf. (7)	99½	100	99½	100	..	99½	100
87½	86	100	Chi., R. I. & Pac. pf. (6)	87½	87½	87½	87½	..	87½	87¾
66½	62	1,300	Childs Company (†2.40)	62	63	62	63	+1½	62	63
39½	33	4,700	Chile Copper (2½)	33½	33¾	33½	33½	..	33½	33¾
54½	47½	29,300	Chrysler Corp.	48½	49½	47½	48½	[illegible]	48½	49

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

1926 High	1926 Low	Sales	Stock and Dividend Rate	First	High	Low	Last	Net Ch'ge	Closing Bid	Closing Ask
63¼	58	400	Christie-Browne ctfs.	58	59	58	59	+¾	58	59
68¾	66	200	Cluett, Peabody (6)	66	67¼	66	67¼	+1½	66½	68
155½	146½	3,700	Coca-Cola (7)	146½	150	146½	150	+2½	149½	150
38	34½	600	Colorado Fuel & Iron	35½	35½	35	35	[illegible]	35	36
63	61½	500	Colorado & Southern	61½	61½	61½	61½	-1½	61½	62
90	83½	7,500	Colum. Gas & Elec. (2.60)	85½	85½	84½	85½	[illegible]	85½	85¾
115	114	100	Colum. Gas & Elec. pf. (7)	114½	114½	114½	114½	[illegible]	114	114½
60½	56	1,200	Columbian Carbon (4)	56½	57	56	56½	[illegible]	56½	56¾
47½	35	1,300	Commercial Credit (1½)	36	36	35	35½	[illegible]	35	36
26¾	25	200	Commercial Credit pf. (1¾)	25½	25½	25	25	[illegible]	25	25½
27¾	26½	200	Commer. Credit pf. B (2)	26½	26½	26½	26½	[illegible]	26½	27¾
134½	120½	800	Commercial Solvents A (4)	125½	125½	124½	125½	+3	125	130
131½	118½	300	Commercial Solvents B	120½	121	120½	121	+1½	120	124
18¼	16½	1,800	Congoleum-Nairn	16½	17	16½	16½	[illegible]	16½	17
64½	60½	3,600	Consolidated Cigar	60½	60½	59½	60½	[illegible]	60½	60¾
102½	94½	100	Consolidated Cigar pf. (7)	98	98	98	98	[illegible]	98	100
4¾	4	300	Consolidated Distributors	4¼	4¼	4¼	4¼	[illegible]	4	4½
100	94½	7,700	Consolidated Gas (5)	96½	97½	95½	97	[illegible]	96½	97½
3⅝	2½	2,500	Consolidated Textile	2½	2½	2½	2½	[illegible]	2½	3
92½	83½	4,800	Continental Can (†6)	84	84½	83½	83½	[illegible]	83½	84
144½	130½	400	Continental Insurance (6)	140	141½	140	141½	[illegible]	141	142
13	11½	3,900	Continental Motors (80c)	12	12	11½	12	[illegible]	11½	12
43¾	40½	4,100	Corn Products Ref. (2)	40½	41½	40½	40½	[illegible]	40½	40¾
60½	57	300	Coty, Inc. (3.80)	57½	57½	57	57	[illegible]	57	57½
63	60	500	Crex Carpet (4)	61½	62	61	61	[illegible]	61	61½
81½	77½	1,600	Crucible Steel (5)	78½	78½	77½	78½	[illegible]	78	78½
100	99	100	Crucible Steel pf. (7)	99½	99½	99½	99½	[illegible]	99½	99¾
46¼	43	2,600	Cuba Cane Sugar pf.	45	45½	45	45½	[illegible]	45½	45¾
49½	45½	3,000	Cuba Company (4)	46½	46½	45½	46	[illegible]	46	46½
27¼	24½	4,100	Cuban Am. Sugar (2)	26½	26½	26	26	[illegible]	26	26½
100¾	97½	100	Cuban Am. Sugar pf. (7)	100¾	100¾	100¾	100¾	[illegible]	99¾	101
3¾	3	800	Cuban Dominican Sugar	3	3	3	3	[illegible]	3	3½
97	91	200	Cudahy Packing (7)	92	92	92	92	[illegible]	90½	92½
96	90½	100	Cushman's Sons (3)	92½	92½	92½	92½	+1½	92	97
1	¾	100	D. Boone Woolen Mills	¾	¾	¾	¾	[illegible]	¾	1
43¼	36½	1,500	Davison Chemical	39	39½	38½	39½	+½	39	39½
165½	153½	1,600	Delaware & Hudson (9)	155½	155½	153½	153½	[illegible]	153½	155
153½	143	1,400	Del., Lack. & West. (†7)	144½	145	143	144½	[illegible]	144½	145
47	42	400	Denver & R. G. West. pf.	42	42	42	42	-1½	41	42
137¼	133	1,600	Detroit Edison Co. (8)	134½	134½	134½	134½	[illegible]	134½	135
97	90	1,800	Devoe & Raynolds (2.40)	95½	97	95½	97	+1	96½	97
47¼	41½	20,900	Dodge Bros., Class A	42½	44	42	44	+1	43½	44
88½	85½	2,700	Dodge Bros. pf. (7)	85½	85½	85½	85½	[illegible]	85½	85¾
17¾	16	800	Dome Mines (2)	16½	16½	16½	16½	[illegible]	16½	17
21½	19½	300	Douglas-Pectin (1¼)	21½	21½	21½	21½	[illegible]	21	21½
5	5	100	Duluth, S. S. & Atlantic	5	5	5	5	[illegible]	5	5½
228½	216½	5,600	Du Pont de Nem. (†14)	217½	221	216½	221	+2½	220½	221
104½	101½	100	Du Pont de Nem. deb. (6)	103½	103½	103½	103½	[illegible]	103½	103¾
113	112½	300	Duquesne Lgt. 1st pf. (7)	112½	112½	112½	112½	[illegible]	112½	113
113½	108½	300	Eastman Kodak (†8)	108½	109	108½	108½	[illegible]	108½	109
30½	26½	2,000	Eaton Axle & Spring (2)	27½	27½	26½	27	[illegible]	27	27½
32½	30½	6,600	Elec. Pwr. & Light cfs.	30½	31	30½	30½	[illegible]	30½	31
92½	91½	400	Elec. Pwr. & Light pf. (7)	91½	91½	91½	91½	[illegible]	91½	92
75	73	1,000	Elec. Storage Bat. (†6)	73½	73½	73	73	[illegible]	73	73½
69½	67½	900	Endicott-Johnson (5)	68	68	67½	67½	[illegible]	67½	68
40	33½	5,100	Erie	34½	34½	33½	34½	[illegible]	34½	34¾
45½	41½	3,500	Erie 1st pf.	42	42½	41½	42½	[illegible]	42½	42¾
53½	49½	2,000	Eureka Vac. Cleaner (4)	50½	50½	49½	50	-2½	49½	50
57	51	500	Fairbanks-Morse (2.60)	54½	54½	52½	52½	[illegible]	53½	54½
109½	103½	4,500	Fam. Players-Lasky (8)	105½	106½	104½	106	+2½	105½	106
39	38	2,300	Fed. Light & Trac. (*1.40)	38½	38½	38	38½	[illegible]	38	38½
111½	96	300	Fed. Min. & Smelting (10)	99	99	95½	95½	-1½	97	99
105	93	1,100	Fed. Min. & Sm. pf. (7)	94	94	93	93	-1½	93	95
18	14¾	200	Fifth Avenue Bus (64c)	17½	17½	17½	17½	[illegible]	17	17½
44¼	39	1,000	First Nat. Stores	40	40½	40	40½	[illegible]	40	41
105½	95	2,600	Fisher Body (5)	96	96½	95½	96½	[illegible]	96	97
26½	23	7,600	Fisk Rubber	23½	24½	23½	24½	[illegible]	24	24½
115	111¼	1,700	Fisk Rub. 1st pf. ex d. (7)	111½	113	111½	113	+1½	112½	113½
56½	50½	14,400	Fleischmann Co.	51½	53½	50½	52½	[illegible]	52½	53
177½	155	14,700	Foundation Co. (8)	172	176	171½	176	[illegible]	175	176
85	77½	4,900	Fox Film Class A (4)	79½	79½	77½	79½	[illegible]	79½	80
24½	19½	12,700	Freeport-Texas	23½	24	22	23½	+1½	23½	23¾
41½	37½	1,400	Gabriel Snub. Cl. A (†3½)	37½	38	37½	37½	[illegible]	37½	38½
55½	51½	4,200	Gen. Am. Tank Car (3)	52½	53	52½	52½	[illegible]	52½	53
73	64½	6,100	Gen. Asphalt	67	67½	64½	67	[illegible]	67	67½
113½	105	500	Gen. Asphalt pf. (5)	105½	105½	105½	105½	[illegible]	105½	105¾
59	55	500	Gen. Gas & Elec. A (1¼)	55½	55½	55½	55½	[illegible]	55	56
116½	110¼	800	Gen. Cigar (8)	110½	111	110½	111	[illegible]	110½	111½
347½	323	7,500	Gen. Electric (8)	333	338½	333	338½	[illegible]	338	338½
11½	11	100	Gen. Elec. Special (60c)	11½	11½	11½	11½	[illegible]	11	11½
127½	115½	46,900	Gen. Motors (†12)	116½	118½	115½	118½	[illegible]	118½	118¾
115¼	114	100	Gen. Motors pf. (7)	114½	114½	114½	114½	[illegible]	114½	115
54½	52½	300	Gen. Outd. Adv. Cl. A (4)	52½	52½	52½	52½	[illegible]	52½	53½
33	29½	2,600	Gen. O. Adv. vot. tr. cfs.	30	30½	29½	29½	[illegible]	29½	30
59½	54½	13,300	Gen. Petroleum (3)	55½	56	55½	56	[illegible]	56	56½
84½	75½	6,800	Gen. Ry. Signal (†4½)	77½	78½	75½	77½	[illegible]	77½	78
49	46	200	Gen. Refractories (2)	46	46	46	46	[illegible]	46	48
73½	71½	2,700	Gimbel Brothers	72½	72½	71½	71½	-1	71½	72
28½	23½	3,800	Glidden Co. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
49½	45½	1,600	Gold Dust	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
66½	60½	3,900	Goodrich (B. F.) Co. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
98	96½	300	Goodrich (B. F.) pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
106	103½	700	Good. Tire & R. pf.	104	104	103½	103½	[illegible]	103½	104
41½	39	800	Gotham Silk Hos. (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
103½	100½	800	Gotham Silk Hos. pf. (7)	100½	100½	100½	100½	[illegible]	100½	101
21	19½	300	Gould Coupler Cl. A (3)	20½	20½	19½	19½	[illegible]	19½	20½
27½	22½	1,400	Granby Consol.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
75½	73½	5,400	Great Northern pf. (5)	73½	74	73½	73½	[illegible]	73½	73¾
26½	22½	100	Gt. N. cfs. for ore pr. (1½)	25½	25½	25½	25½	[illegible]	25	25½
96½	95	400	Great Western Sugar (8)	96½	96½	96½	96½	[illegible]	95	96½
93	86	1,300	Gulf States Steel (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
35	33½	300	Hartman Corp. (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
46	43	1,600	Hayes Wheel (†3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
22½	20	100	Hoe (R.) & Co., Class A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50	47	200	Homestake Mining (†7) x d	49	49	49	49	[illegible]	[illegible]	[illegible]
46	44½	3,100	Household Products (†3½)	44½	45	44½	44½	[illegible]	44½	45
68½	63	2,000	Houston Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
28½	26	2,300	Howe Sound (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
40	37	1,000	Hudson & Manhattan (2½)	38½	38½	38	38	[illegible]	38	38½
123½	106	69,800	Hudson Motor Car (3)	106½	110½	106	110	[illegible]	[illegible]	[illegible]
27½	25	6,700	Hupp Motor Car (1)	25½	25½	25	25½	[illegible]	[illegible]	[illegible]
121	118½	900	Illinois Central (7)	119	119	118½	119	[illegible]	118½	119
123½	119	100	Illinois Central pf. (6)	119	119½	119	119½	[illegible]	119	119½
28	24½	6,500	Independent O. & G. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19½	18	800	Indian Motocycle (50c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12½	10½	2,800	Indian Refining	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11	9½	300	Indian Refining ctfs.	10	11	10	11	[illegible]	10	11
105	97½	1,200	Ingersoll-Rand (3)	97	97	96½	96½	[illegible]	93	96
45½	41	1,000	Inland Steel (2½)	42	42	41	41½	[illegible]	41½	42
113	112	200	Inland Steel pf. (7)	112	112	112	112	[illegible]	112	112½
29	26½	900	Inspiration Copper (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
25½	21	4,300	Interboro Rapid Transit	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
23½	19	13,200	Intl. Agricultural	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
147½	140	2,100	Intl. Bus. Machines (6)	142	144	142	143	[illegible]	142	143
67½	63	700	Intl. Cement (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
64½	53½	18,300	Intl. Comb. Eng. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
129½	125	6,000	Intl. Harvester (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
58½	56½	500	Intl. Match pf. (3.20)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11¾	10½	500	Intl. Mer. Marine	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
42½	37½	6,500	Intl. Mer. Marine pf.	39	39	37½	38	[illegible]	38	38½
45½	41½	23,700	Intl. Nickel (2)	41½	42½	41½	42½	[illegible]	42½	42¾
59½	55½	6,100	Intl. Paper	56	56½	55½	56½	[illegible]	56½	57
85	80	200	Intl. Paper pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
123½	117½	2,300	Intl. Tel. & Tel. (6)	121½	122½	121	122½	+1½	122	122½
34½	30½	600	Intertype Corp. (1½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
39½	36½	500	Jewel Tea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
17½	14½	300	Jones Bros. Tea	15	15	14½	14½	[illegible]	14½	15
55½	47½	4,200	Jordan Motor Car (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
49	45	6,100	Kansas City Southern	45	45½	45	45½	[illegible]	45½	45¾
62	61½	400	Kansas City South. pf. (4)	62	62	62	62	[illegible]	61½	62
[illegible]	[illegible]	1,000	Kansas & Gulf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
47	42½	1,300	Kayser (J.) & Co. (3) x d	45½	45½	44	44	[illegible]	[illegible]	[illegible]
105	103½	100	Kayser & Co. 1st pf. (8)	104	104	104	104	[illegible]	103	104
19½	17½	700	Kelly-Springfield Tire	17½	17½	17½	17½	[illegible]	17½	18
119	117	300	Kelsey Wheel (6)	111	111	108	110½	-1½	109	111
57½	54	5,900	Kennecott Copper (4)	54½	54½	54	54½	[illegible]	54½	54¾
2½	1½	400	Keystone Tire & Rubber	2	2	1½	2	[illegible]	1½	2
84	80	300	Kinney (G. R.) Co. (4)	81½	81½	81½	81½	[illegible]	81½	82
861	775	300	Kresge (S. S.) Co. (8)	775	775	775	775	[illegible]	775	800
33½	28½	100	Kresge Depart. Stores	30	30	30	30	[illegible]	29½	30
100½	100	100	Kuphmr. (B.) & Co. pf. (7)	100	100	100	100	[illegible]	100	101
14	12½	1,500	Lee Rubber & Tire	12½	12½	12½	12½	[illegible]	12½	13
41½	39½	700	Lehn & Fink (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
85½	80	2,900	Lehigh Valley (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
93½	88½	800	Liggett & Myers (†4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
93½	87½	3,200	Lig. & Myers, Cl. B (†4)	91½	91½	90½	91½	[illegible]	91	91½
122½	119½	200	Liggett & Myers pf. (7)	121	121½	121	121½	+1½	121½	122½
67½	64½	200	Lima Locomotive (4)	65	65	64½	64½	[illegible]	64½	65
41½	37½	3,000	Loew's, Incorporated (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7½	7	600	Loft, Incorporated	7½	7½	7½	7½	[illegible]	7½	7½
50	47½	100	Long-Bell Lbr. Cl. A (4)	47½	47½	47½	47½	[illegible]	47½	47½
140½	130	1,100	Loose-Wiles Biscuit	130½	133	130½	133	+2	131½	133½
38½	35½	1,200	Lorillard (P.) Co. (3)	35½	35½	35½	35½	[illegible]	35½	35½
19½	16½	2,100	Louisiana Oil Refining	16½	17	16½	16½	[illegible]	16½	17
26½	22½	1,000	Louis. G. & E. Cl. A (1½)	24½	24½	24½	24½	[illegible]	24½	24½
143	130½	2,600	Louisville & Nashville (6)	131	133	130½	132	+2½	132½	133
56	48½	3,600	Ludlum Steel (2)	51	51½	49½	50½	-1	50	51
121	114½	400	McCrory Strs. Cl. B (15.60)	115	115	114½	114½	-1	114	115½
159	144	8,700	Mack Trucks (6)	144½	146½	144	146½	+1½	146½	146¾
111½	109½	200	Mack Trucks 1st pf. (7)	111½	111½	111½	111½	[illegible]	110½	111½
104	97½	1,300	Macy (R. H.) & Co.	98½	98½	97½	98	[illegible]	98	98½
43½	41	500	Magma Copper (3)	41	41½	41	41	[illegible]	41½	41½
28½	24½	600	Mallinson & Co.	24½	24½	24½	24½	[illegible]	24½	24½
67½	56	1,800	Manh. Elec. Supply (4½)	63½	64½	63	64½	+1½	64	64½
42½	38½	1,200	Manh. Elev. mod. gtd. (5)	40½	40½	38½	40½	+1½	40½	41
32½	30	2,400	Manhattan Shirt (1½)	30½	30½	30	30½	[illegible]	30½	31
32½	31	200	Manila Electric Corp. (2)	32½	32½	32½	32½	[illegible]	32	33
28½	24½	1,800	Maracaibo Oil Exploration	25	25½	24½	24½	[illegible]	24½	25
59½	55	30,300	Marland Oil (4)	55½	56½	55	56½	[illegible]	56½	56¾
21	19½	100	Martin-Parry (2)	20½	20½	20½	20½	[illegible]	20½	21
108½	90½	1,900	Mathieson Alkali (4)	94	94½	93	94½	[illegible]	94½	95
137½	129½	900	May Depart. Stores (5)	129½	129½	129½	129½	+2	129	129½
22½	21	800	Maytag Co. (2)	21½	21½	21½	21½	[illegible]	21½	21¾
22½	22	100	Metro-Gold. Pic. pf. (1.89)	22½	22½	22½	22½	[illegible]	22	22½
12½	9½	1,000	Mexican Seaboard	10	10½	10	10	[illegible]	10	10½
13½	11½	1,600	Miami Copper (1)	12	12	11½	11½	[illegible]	11½	12
37	33½	7,100	Mid-Continent Petroleum	34	34½	33½	34	[illegible]	34	34½
2½	1½	2,300	Middle States Oil	1½	1½	1½	1½	[illegible]	1½	1½
1½	1	300	Middle States Oil ctfs.	1	1	1	1	[illegible]	1	1½
128	121½	1,300	Midland Stl. Prd. pf. (†11)	122½	123½	122½	123½	+2½	123	123½
3½	3	300	Minneapolis & St. Louis	3½	3½	3	3	[illegible]	3	3½
50	47½	800	Minn., St. P. & S. S. M.	47½	47½	47½	47½	-1	47½	49
43½	39½	7,000	Missouri, Kansas & Texas	40½	40½	39½	40½	[illegible]	40½	40½
95	91	1,300	Missouri, K. & T. pf. (5)	91½	91½	91	91½	[illegible]	91½	92
40½	36½	7,800	Missouri Pacific	37½	37½	36½	37½	[illegible]	37½	37½
89½	85	6,800	Missouri Pacific pf.	85½	86	85	86	[illegible]	85½	86
83½	78½	2,700	Montana Power (4)	80	80	79	80	[illegible]	80	80½
82	71½	38,000	Montgomery Ward	72½	73½	71½	73½	+1½	73½	73½
37½	31½	2,200	Moon Motors (3)	32½	32½	31½	32½	[illegible]	32½	32½
8	7	300	Mother Lode Coalition (½)	7	7	7	7	[illegible]	7	7½
21	20	300	Motion Picture (1½)	20½	20½	20	20½	[illegible]	20	20½
44½	40½	300	Moto-Meter, Cl. A (3.60)	40½	40½	40½	40½	[illegible]	40½	40½
33½	30½	1,300	Motor Wheel (†2.20)	31½	31½	30½	31	[illegible]	31	31½
38	35	300	Munsingwear (3)	35	35	35	35	[illegible]	35	35½
12½	10½	4,300	Murray Body	12½	12½	12	12½	[illegible]	12½	12½
530	460	600	Nash Motors (†17)	526	530	526	530	+10	530	530
12½	11½	300	National Acme stamped	12	12	11½	11½	[illegible]	11½	12
88½	74	21,600	National Biscuit (†4)	77½	83½	77½	83	+5½	83	83½
54½	50	14,300	National Cash Reg. w. i.	50½	50½	50	50½	[illegible]	50½	50½
57	51	300	National Cloak & Suit (4)	53	53	51	51	-1½	51	53
80	74½	4,200	National Dairy Pr. (3)	75	75½	74½	75½	[illegible]	75½	75½
42½	40½	200	National Dept. Stores	40½	40½	40½	40½	[illegible]	40½	42
34	30	300	National Dist. Products	29½	29½	29½	29½	[illegible]	29	30
73½	68½	100	National Dist. Prod. pf.	68½	68½	68½	68½	[illegible]	65	67
40½	35½	300	National Enam. & Stpg.	35½	35½	35½	35½	[illegible]	35½	36
174½	164	300	National Lead (8)	164	166	164	166	+2	164	167
116½	116	100	National Lead pf. (7)	116	116	116	116	[illegible]	116	117
4½	3½	500	Natl. Rys. of Mex. 2d pf.	3½	3½	3½	3½	[illegible]	3½	3½
57	55½	300	National Supply (3)	55½	56½	55½	56½	[illegible]	56½	56½
227	215	300	National Surety (†11)	223	227	223	227	+4	223	227
238	211½	300	National Tea Co. (4)	211½	215	211½	215	+3½	212	220
13½	12½	600	Nevada Consol. Cop. (1)	12½	12½	12½	12½	[illegible]	12½	12½
42½	39½	300	New York Air Bk. (3)	39½	39½	39½	39½	[illegible]	39½	39½
57	55½	300	New York Air Bk. Cl. A (4)	56½	56½	56½	56½	[illegible]	56½	56½
80½	73	3,900	New York Canners (2)	76½	76½	75½	76½	[illegible]	76½	77
135½	126½	20,900	New York Central (7)	127½	128½	126½	128	+1½	128	128½
98½	96½	300	N. Y., Chi. & St. L. pf. (6)	97½	97½	97½	97½	[illegible]	97½	98½
37	34	300	New York Dock	34½	34½	34	34	[illegible]	34	35
45½	41	8,400	N. Y., N. H. & H.	41½	42	41	41½	[illegible]	41½	41½
33½	25½	1,100	N. Y., Ont. & Wn.	25½	25½	25½	25½	[illegible]	25½	26
305½	305	25	N. Y. Rwys. pt. ctfs. c. l.	305½	305½	305½	305½	[illegible]	305	309
28½	24½	100	N. Y. State Rys.	25½	25½	25½	25½	[illegible]	25	27
108	100	100	Niag., L. & On. Pw. pf. (7)	109	109	109	109	+1½	109	[illegible]
28½	28	1,000	Niag. F. Pow. Co. pf. (1¾)	28½	28½	28½	28½	[illegible]	28	28½
37	36	100	Norfolk Southern	36½	36½	36½	36½	[illegible]	36	36½
157½	147½	8,800	Norfolk & Western (†8)	154½	155½	153½	154½	[illegible]	154½	155
85	84	100	Norfolk & Western pf. (4)	85	85	85	85	[illegible]	85	85½
65½	63½	14,800	North Am. (b 10% stk.)	63½	64	63½	64	[illegible]	64	64½
50	49	100	North Am. pf. (3)	50	50	50	50	[illegible]	50	50½
96½	95½	100	North Am. Edison pf. (6)	95½	95½	95½	95½	[illegible]	95½	96
76½	71½	6,600	Northern Pacific (5)	72	73½	71½	73½	+1	72½	73½
15½	13½	300	Norwalk T. & R. (1.60)	13½	13½	13½	13½	[illegible]	13	13½
39½	31	3,000	Oil Well Supply (3) ex d.	31½	31½	31	31½	[illegible]	31½	32
[illegible]	[illegible]	100	Ontario Mining	10	10	10	10	[illegible]	10	10½

1926 High	1926 Low	Sales	Stock and Dividend Rate	First	High	Low	Last	Net Ch'ge	Closing Bid	Closing Ask
59	47	1,700	Oppenheim Collins (3)	56	57	56	57	-¾	55½	57
30½	29½	600	Orpheum Circuit (2) ex d.	29½	30	29½	30	[illegible]	30	30½
101½	101	300	Orpheum Circuit pf. (8)	101½	101½	101	101½	[illegible]	101½	[illegible]
128½	123½	400	Otis Elevator (6)	125	125	124½	124½	[illegible]	124	125
14½	11½	2,600	Otis Steel	12½	12½	12½	12½	[illegible]	12½	12½
96	90	200	Otis Steel pf.	95½	95½	95½	95½	[illegible]	94½	95½
65½	63½	400	Owens Bottle (†4)	63½	63½	63½	63½	[illegible]	62	64
48	31½	100	Pacific Coast	38	39	38	39	-3	37	44
54½	50½	100	Pacific Coast 2d pf. (4)	52½	52½	52½	52½	-1½	52	56
130	126½	100	Pacific Gas & El. (8)	127½	127½	127	127	[illegible]	126	127
79½	74½	45,800	Pacific Oil (3)	75	77½	75	77	[illegible]	76½	77
43½	38	3,800	Packard Motor Car (2)	38½	38½	38	38½	[illegible]	38½	38½
28½	24½	3,300	Paige-Det. Mot. Car (1.80)	25	25	24½	24½	[illegible]	24½	25
76½	65½	1,300	Pan-Am. Pet. & Tr. (6)	66	67½	65½	67½	[illegible]	66	67½
78½	67½	18,500	Pan-Am. P.&T. Cl. B (6)	68½	68½	67½	68½	[illegible]	68½	68½
46	40½	2,500	Pan-Am. West. B (2)	40½	41½	40½	41½	[illegible]	41	41½
28½	25½	1,500	Park & Tilford	25½	25½	25½	25½	[illegible]	25½	26½
82	74½	900	Pathe Exch. Class A	75½	75½	74½	75½	[illegible]	75	76½
19½	17½	100	Penick & Ford	17½	17½	17½	17½	[illegible]	17½	18½
55½	53½	9,900	Pennsylvania R. R. (3)	53½	54½	53½	54	[illegible]	53½	54
2½	1½	2,400	Penn. Seaboard Steel	1½	2	1½	2	[illegible]	1½	2
119	117	700	People's Gas, Chicago (8)	117½	118	117½	118	[illegible]	117½	118
86	82½	200	Pere Marquette (4)	83	83	83	83	-1	83	84
70½	68	500	Philadelphia Co. (4)	68½	69	68½	69½	[illegible]	68½	69½
48½	47½	100	Philadelphia Co. pf. (3)	48	48	48	48	[illegible]	48	48½
46½	41½	3,300	Phila. & Rdg. Coal & I.	41½	41½	41½	41½	[illegible]	41½	41½
20½	18½	900	Philip Morris & Co.	18½	18½	18½	18½	[illegible]	18½	18½
47	42½	10,200	Phillips Petroleum (3)	43½	43½	43	43½	[illegible]	43½	43½
44½	36½	200	Phoenix Hosiery	41½	41½	41½	41½	[illegible]	41	42
43½	35½	10,800	Pierce-Arrow	37½	38½	37½	38½	+1½	38½	38½
106½	94	2,200	Pierce-Arrow pf.	101½	104	101	104	+2	103	104½
1½	1¼	1,000	Pierce Oil	1½	1½	1½	1½	[illegible]	1½	1½
6	5	1,800	Pierce Petroleum	5½	5½	5½	5½	[illegible]	5½	5½
42½	39½	1,100	Pittsburgh Coal	39½	40	39½	40	[illegible]	40	42
85	83	200	Pittsburgh Coal pf. (6)	83	83½	83	83	[illegible]	82	84½
63½	55½	300	Pittsburgh Term. Coal	61½	61½	60	60½	[illegible]	60	61
119½	112	200	Pittsburgh & W. Virginia	112½	113	112½	113	[illegible]	113	113½
114½	106½	6,300	Postum Cereal (4.40)	108	109½	107½	108½	[illegible]	108½	109
79½	68½	3,000	Pressed Steel Car	70	72½	70	72½	[illegible]	72½	72¾
95½	91	100	Pressed Steel Car pf. (7)	91	91	91	91	[illegible]	90½	91
17½	14½	300	Producers & Refiners	14½	14½	14½	14½	[illegible]	14	15
92½	79½	14,500	Public Service, N. J. (5)	80½	81½	80	80½	[illegible]	80½	81
105½	103½	100	Pub. Service, N.J. pf. (7)	105	105	105	105	[illegible]	104½	105½
174	164½	7,400	Pullman Company (8)	166	169	164½	169	+2½	168	169½
46½	39	1,800	Punta Alegre Sugar	42½	43½	41½	43½	[illegible]	43½	43½
31	28½	5,400	Pure Oil (1½)	29½	29½	28½	29½	[illegible]	29½	29½
108	107	200	Pure Oil pf. (8)	108	108	108	108	[illegible]	108	109
46½	41	6,900	Radio Corp. of America	42½	42½	41	42½	[illegible]	42½	42½
46	45½	300	Radio Cp. of Am. pf. (3½)	45½	46	45½	45½	[illegible]	45½	46
175½	163	700	Railway Stl. Spring (†10)	167	167	163	163	-½	165	169
12½	11½	1,400	Ray Consol. Copper	11½	11½	11½	11½	[illegible]	11½	11½
90½	84	2,800	Reading (4)	84½	84½	84	84½	[illegible]	84½	84½
40½	40	300	Reading 1st pf. (2)	40	40	40	40	[illegible]	40	41
41½	40½	300	Reading 2d pf. (2)	40½	40½	40½	40½	[illegible]	40½	41
58	52	300	Reid Ice Cream (3)	53½	54	53½	54	[illegible]	54	55
125	114	2,900	Remington Typewriter	117	117½	114	117½	[illegible]	117	118
108½	107	100	Rem. Typewriter 1st pf. (7)	107	107	107	107	-1½	106	107½
111	106½	100	Rem. Typewriter 2d pf. (8)	106½	106½	106½	106½	-3½	105	107½
15½	14	1,600	Replogle Steel	14½	14½	14	14	[illegible]	14½	14½
63½	55½	3,600	Republic Iron & Steel	57½	57½	56½	57½	+1	57½	57½
94½	92½	100	Repub. Iron & Steel pf. (7)	93	93	93	93	[illegible]	93	94
10½	9	1,200	Reynolds Spring	9½	9½	9	9	[illegible]	9	9½
98½	94½	4,800	Reynolds Tobacco B (4)	95½	95½	94½	95	[illegible]	95	95½
104½	90	5,000	Rossia Ins. Co. of Am. (6)	95	100	95	99	+4	98½	99½
57½	51½	2,500	R. D., N. Y. shs. (a133 9-10)	53½	53½	53½	53½	[illegible]	53½	53½
54	45½	1,400	Safety Cable (4)	51½	51½	51	51½	[illegible]	51½	51½
46	43½	1,100	St. Joseph Lead (†3)	43½	44	43½	44	[illegible]	43½	44
100½	96	17,300	St. Louis-S. Fran. (7)	96½	98½	96	98½	+1½	98½	98½
87½	85	100	St. Louis-S. Fran. pf. (6)	85	85	85	85	[illegible]	85	86
71½	64	2,000	St. Louis Southwestern	64½	65	64	64½	-1½	64½	65
79½	75	100	St. Louis-S'thwest. pf. (5)	75	75	75	75	[illegible]	75	76
94½	88½	3,500	Savage Arms	91	91	89½	91	+1½	91½	91½
137½	129½	3,100	Schulte Retail Stores (†8)	133½	134½	133	134½	[illegible]	134½	135
51	43	5,100	Seaboard Air Line	43½	45	43	45	[illegible]	44½	45
47½	43	300	Seaboard Air Line pf.	43	44½	43	44½	[illegible]	44½	44½
241½	212½	6,100	Sears, Roebuck & Co. (6)	218½	221½	213½	221½	+3½	221	222
9	8½	200	Seneca Copper	8½	8½	8½	8½	[illegible]	8½	9
69½	63	900	Shattuck (Frank G.) (2)	63½	64½	63½	64½	[illegible]	64	64½
48½	45½	200	Shell Trans. & T. (a96½c)	45½	45½	45½	45½	[illegible]	45½	47
26½	25½	7,400	Shell Union Oil (1.40)	26	26	25½	26	[illegible]	26	26½
59½	53½	2,300	Shubert Theatres	55½	55½	53½	55½	[illegible]	55	55½
29½	24½	4,400	Simms Petroleum (1)	25½	25½	24½	25½	[illegible]	25½	25½
34½	30	2,200	Simmons Company (†2½)	32½	32½	32	32½	[illegible]	32	32½
22½	20½	16,300	Sinclair Consol. Oil	21½	21½	20½	21½	[illegible]	21½	21½
32½	29½	5,200	Skelly Oil (2)	30½	30½	29½	30½	[illegible]	30	30½
125	120	200	Sloss-Sheffield S. & I. (6)	122	122	122	122	+2	121	122
104½	99½	9,300	Southern Pacific (6)	100½	101	99½	100½	+½	100½	100½
121½	108½	200	South Porto Rico Sug. (6)	118	118	118	118	+3	112	119½
119½	111½	17,400	Southern Railway (7)	112½	115½	111½	115½	+3	115½	115½
92½	90½	500	Southern Railway pf. (5)	90½	91	90½	91	[illegible]	90½	91
82½	81	400	Spear & Co. pf. (7)	81	81	81	81	[illegible]	[illegible]	[illegible]
26½	22½	2,800	Spicer Mfg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
60½	55½	6,500	Standard Gas & Elec. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
56½	55½	300	Standard Gas & E. pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
87	81	100	Standard Milling (5)	81	81	81	81	[illegible]	[illegible]	[illegible]
62½	55½	16,200	Standard Oil of Cal. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
46½	43½	7,100	Standard Oil of N. J. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
117½	116½	300	Standard Oil of N.J. pf. (7)	117	117½	117	117	[illegible]	117½	117½
85½	80½	600	Sterling Products (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
88½	82½	11,500	Stewart-Warner S. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
77½	73	300	Stromberg-Carburetor (6)	74	74	74	74	[illegible]	[illegible]	[illegible]
59½	55½	8,900	Studebaker Co. (†6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3½	3	200	Submarine Boat	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
41½	37	700	Sun Oil (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4½	4	200	Superior Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12	11½	200	Sweets Co. of America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
14½	12½	700	Symington	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
21	20	300	Symington, Class A (2)	20	20	20	20	[illegible]	[illegible]	[illegible]
14½	14	200	Telautograph Corp. (60c)	14	14	14	14	[illegible]	[illegible]	[illegible]
14½	13½	1,300	Tenn. Cop. & Chem. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
54½	50½	12,100	Texas Co. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
124½	119½	10,500	Texas Gulf Sulphur (†8½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
61½	55½	2,400	Texas & Pacific	57	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
18	15½	5,300	Texas & Pac. Coal & Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
765	640	50	Texas Pac. Ld. Tr. odd l.	685	685	675	675	[illegible]	640	740
34	31½	800	The Fair (2.40) x d	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
18½	13½	900	Third Avenue	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
38½	36½	13,100	Tide Water Oil (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
100½	100	1,100	Tide Water Oil pf. (5)	100	100½	100	100½	[illegible]	[illegible]	[illegible]
56½	53½	3,000	Timken Roller Bear. (†4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
106½	98½	9,700	Tobacco Products (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5½	4	5,400	Transcontinental Oil	4	4	4	4	[illegible]	[illegible]	[illegible]
58½	54	600	Underwood Type. (†4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58	60½
69½	59	4,200	Union Bag & Paper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
41½	37½	2,900	Union Oil of Cal. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
150	145½	2,300	Union Pacific (10)	145½	146	145½	146	[illegible]	[illegible]	[illegible]
76½	74½	300	Union Pacific pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
92	91	300	Union Tank Car (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
36½	33½	1,300	United Alloy Steel (60c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
97½	84½	10,100	United Cigar Stores (*3½)	[illegible]	[illegible]	[illegible]	[illegible]	+4	[illegible]	[illegible]
168½	150½	5,300	United Drug (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
243½	235	100	United Fruit (10)	241	241	241	241	[illegible]	241	243
36½	34½	100	United Paperboard (50c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
210½	185	4,200	U. S. Cast Iron Pipe & F.	191	196	188	194½	[illegible]	194½	195
102	100½	600	U. S. C. I. P. & F. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
51½	48	3,400	U. S. Distributing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
71½	64½	1,700	U. S. Hoffman Mach. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
86½	80	7,300	U. S. Industrial Alcohol	[illegible]	[illegible]	[illegible]	[illegible]	+1	[illegible]	[illegible]
73½	64½	1,300	U. S. Realty & Improve.	66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
88½	78½	51,300	United States Rubber	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
109	107	500	U. S. Rubber 1st pf. (8) x d	107½	107½	107½	107½	[illegible]	107½	107½
45½	42½	500	U. S. Smelt., R. & M. (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
138½	131½	102,200	U. S. Steel (†7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
126½	125½	500	U. S. Steel pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
57½	56	100	U. S. Tobacco (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
35½	28½	2,800	Universal Pipe & Rad.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
78½	75	100	Universal P. & R. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
25	22½	300	Utilities P. & L. Cl. A (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
33½	30½	300	Vanadium Corp. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
112	110	100	Va.-Caro. Chem. pf. ctfs.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
22½	17½	1,600	Va.-Caro. Chem. new, w.i.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
64½	58	300	Va.-Caro. Chem. 6½pf.w.i.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
91	90	300	Va.-Caro. Chem. 7½pf.w.i.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
28½	25½	800	V. Vivaudou	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
51½	45	19,900	Wabash	45½	47½	45½	47	[illegible]	46½	47
79½	73	5,300	Wabash pf. A (5)	75	75½	74½	75½	[illegible]	75	75½
66½	60	100	Wabash pf. B	64½	64½	64½	64½	[illegible]	61½	64
18½	17	500	Waldorf System (1½)	18½	18½	18	18½	[illegible]	18	18½
22	21½	300	Walworth Co. (1.50)	21½	21½	21½	21½	[illegible]	21	21½
195	180	100	Ward Baking, Class A	192	192	192	192	[illegible]	190	192½
84½	76½	21,300	Ward Baking, Class B	77½	82½	77½	81½	+4½	81½	81½
110½	108½	300	Ward Baking pf. (7)	110½	110½	110	110	[illegible]	110	112
18½	15	1,400	Warner Bros. Pic. Cl. A (1½)	15½	15½	15	15½	[illegible]	15	15½
47½	45½	200	Warren Brothers (4)	46	46	45½	45½	[illegible]	45	46
55½	53½	200	Weber & Heilbroner (4)	53½	53½	53½	53½	-1½	53½	53
90	88½	100	West Penn Electric A.	89½	89½	89½	89½	[illegible]	88	90
16½	15½	3,500	Western Maryland	15½	15½	15½	15½	[illegible]	15½	15½
38½	35½	2,100	Western Pacific	36	36	35½	36	[illegible]	35½	36
80½	77½	600	Western Pacific pf. (6)	78	78	78	78	[illegible]	77½	79
142	134½	1,500	W. U. Telegraph (8)	138½	140	138	139	+1	138½	139½
126½	116½	2,500	Westinghouse A. B. (†7)	118½	118½	116½	118	[illegible]	118	119
75½	70½	1,900	Westinghouse E. & M. (4)	72½	73	72½	73	[illegible]	72½	73
17½	15	300	Weston Elec. Instrument	16	16½	15	15	[illegible]	15½	16
29½	27½	300	Weston Elec. Inst. Cl. A (2)	28	28	27½	27½	[illegible]	27½	28
32½	27½	3,700	Wheeling & Lake Erie	28	29	27½	28½	[illegible]	28½	28½
50½	47½	2,000	Wheeling & Lake Erie pf.	48½	48½	48	48½	[illegible]	48½	48½
29½	26½	400	White Eagle Oil (3)	26½	26½	26½	26½	[illegible]	26½	26½
85½	78½	9,600	White Motors (4)	80½	81½	79½	81½	+1½	81½	81½
3½	3	1,100	Wickwire-Spencer Stl. cfs.	3	3	3	3	[illegible]	3	3½
34	28½	18,800	Willys-Overland	28½	29½	28½	29½	[illegible]	29½	29½
94½	91½	300	Willys-Overland pf. (7)	92½	92½	91½	91½	[illegible]	91½	92
17	16½	100	Wilson & Co. pf. ctfs.	17	17	17	17	[illegible]	16½	19
222	197	3,700	Woolworth (F. W.) Co. (15)	198½	200½	197	200½	[illegible]	200	202
44½	39½	1,200	Worthington Pump	39½	40½	39½	40½	[illegible]	40	40½
28½	26½	400	Wright Aeronautical (1)	26½	26½	26½	26½	[illegible]	26½	26½
64½	62½	200	Yale & Towne Mfg. (†3)	62	62	62	62	[illegible]	62	64
32½	28½	1,300	Yellow T. & C. (75c)	28½	28½	28½	28½	[illegible]	28½	28½
95½	93½	500	Yellow T. & C. pf. (7)	95	95	95	95	[illegible]	95	95½
86½	83½	1,100	Youngstown S. & T. (4)	84½	84½	83½	84½	+1	84½	85
			RIGHTS EXPIRE.							
[illegible]	[illegible]	400	Am.-La France, Feb. 3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	..	..
[illegible]	[illegible]	4,500	Barnsdall, Feb. 15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	..	..
[illegible]	[illegible]	3,800	Coml. Credit, Feb. 2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	..	..
[illegible]	[illegible]	3,100	Con. Cigar, Feb. 8	1½	1½	1½	1½	[illegible]	..	..
[illegible]	[illegible]	2,613	Cushman, Feb. 1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	..	..
[illegible]	[illegible]	300	Lee Rubber, Feb. 5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	..	..
7½	6½	2,600	Mack Trucks, Feb. 11	6½	6½	6½	6½	+½	..	..
21½	19	300	Reading, July 1	19½	19½	19½	19½	[illegible]	19½	19½
[illegible]	[illegible]	4,300	Tobacco Prod., Jan. 21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15½	15½	200	Un. Cigar Stores, Jan. 25	15½	15½	15½	15½	[illegible]	15½	15½
[illegible]	[illegible]	1,400	Vivaudou, Jan. 22	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included.

* Partly stock. † Partly extra. ‡ Plus 4% in stock payable 1% quarterly. § Payable in preferred stock. ¶ Plus 2½% in stock. a Payable this year; no regular rate. b 10% in common stock payable 2½% quarterly. c Payable in stock.

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BOND RECORD

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This booklet gives the following information on bonds listed on the N. Y. Stock Exchange, the N. Y. Curb, as well as on active unlisted issues.

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3. Call price—if any.
4. Income at current prices.
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TO LINK $500,000,000 POWER PROPERTIES

Terms Announced for Merging of Companies as the Northeastern Corporation.

300,000 SHARES TO PUBLIC

First Stock Offering Is Oversubscribed—New Company to Acquire Power Corporation of New York.

The long-awaited formal announcement of the Northeastern Power Corporation, which is to link public utilities extending across New York and Massachusetts from Buffalo to Boston and reaching into Connecticut, Rhode Island and Vermont, was made yesterday. The properties to be linked have a valuation in excess of $500,000,000.

Among the interests represented on the Board of Directors of the company are the General Electric Company, Power Corporation of New York, Mohawk-Hudson Power Corporation, Buffalo, Niagara and Eastern Power Corporation and the New England Power Association, successor to the New England Company. The territory covered by the merger consumed 6,000,000,000 kilowatt hours of electrical energy last year. The new company is to acquire the Power Corporation of New York through an exchange of stock and is to purchase for cash 173,333 shares of common stock in the New England Power Association.

The Northeastern Power Corporation was chartered this week with an authorized common stock capital of 5,000,000 shares, of which 2,080,842 shares are to be presently outstanding. An offering of 300,000 shares of the new company's common stock yesterday by a group headed by F. L. Carlisle & Co., Inc., at $35 was oversubscribed in advance. The stock represents part of the shares subscribed for by Carlisle & Co. and the Eastern States Power Corporation, an investing company controlled by the former company.

Of the 2,080,842 to be outstanding soon, 1,000,000 shares have been issued for cash to F. L. Carlisle & Co., Eastern States Power Corporation, Electric Investors, Inc., Niagara Share Corporation, Schoellkopf, Hutton & Pomeroy, Inc., Schoellkopf Securities Corporation and the United Gas Improvement Company of Philadelphia.

Power Corporation of New York shareholders have two options in exchanging their stock for stock in the new company. The first provides for exchanging one share of Power Corporation common for two shares of common and one-sixth of one share of Class A stock of Northeastern Power. The second provides for exchanging one share of Power Corporation common for two and one-half shares of Northeastern common.

It was announced that holders of 66 2-3 per cent. of Power Corporation common have accepted the exchange offer and that it was expected 90 per cent. of outstanding Power Corporation common would be exchanged for Northeastern common on the two and one-half share basis. The Power Corporation is controlled by the Carlisle interests.

The holdings of New England Association common stock give the Northeastern Power Corporation 33 1-3 per cent. or the largest single common stock holding in the association, it was stated. The International Paper Company and Stone & Webster, Inc., also have substantial holdings in the association. Stone & Webster have placed a substantial portion of their subscription in the association with the Edison Electric Illuminating Company of Boston, Turners Falls Power and Electric Company, United Electric Light Company of Springfield, Hartford Electric Light Company and Blackstone Valley Gas and Electric Company.

The New England Power Association owns substantially all the common stock of the New England Power Company, Connecticut River Power Company, Bellows Falls Power Company and Rhode Island Transmission Company. The Power Corporation of New York system comprises the Power Corporation of New York, Power and Electric Securities Corporation, Port Covington Light, Heat and Power Company, Northern New York Utilities, Inc., Malone Light and Power Company and the Milling and Lighting Company of Brasher Falls.

The Power Corporation also owns a 15 per cent. common stock interest in the Mohawk-Hudson Power Corporation, which controls the Adirondack Power and Light Corporation, Cohoes Power and Light Corporation, Utica Gas and Electric Company, Municipal Gas Company of Albany and Fulton Gas and Electric Company.

The Buffalo, Niagara and Eastern Power Corporation was formed last year to acquire stock control of the Buffalo General Electric Company, Niagara Falls Company, Niagara, Lockport and Ontario Power Company and Tonawanda Power Company. It and the Niagara Share Corporation are Schoellkopf organizations.

Officers of the new corporation are F. L. Carlisle, Chairman of the board; H. E. Machold, President; H. I. Harriman, Vice President; J. N. Carlisle, Vice President; C. E. Norris, Vice President; R. K. Ferguson, Secretary, and F. A. Rogers, Treasurer.

FINANCIAL NOTES.

Grayson M.-P. Murphy & Co., 15 Broadway, have issued an analysis of International Rubber Company, which has recently been reorganized.

Howard M. Spaulding has been admitted to general partnership in Lehey, Fargo & Co. and will be resident in Chicago.

William K. Vanderpool, formerly of the Public Service Corporation of New Jersey, has resigned to become Vice President and executive engineer of the Okonite Company and the Okonite-Callender Cable Company, Inc.

The Board of Comals of the New York Chapter, American Institute of Banking, will hold its semi-annual dinner at the Building Trades Club tonight.

Herman Rumpen of Rhguet & Rumpen sails today for a two months' business trip through Central Europe.

Harvey Fisk & Sons have prepared a circular on Consolidated Gas.

The Empire Trust Company has been appointed trustee for $2,500,000 par value Dexter Portland Cement Company first mortgage 6 per cent. serial gold bonds, dated Dec. 15, 1925, due serially to and including Dec. 15, 1935.

J. Frank Howell, 15 Whitehall Street, has issued a letter on the stock market outlook.

The Mechanics and Metals National Bank has been appointed registrar for 200,000 no-par capital shares of the Pacific Steel Boiler Corporation.

Frazier, Jelke & Co. have an analysis of Standard Gas and Electric Company common stock.

The Guaranty Trust Company of New York has been appointed transfer agent for 100,000 no-par capital shares of the European Shares, Inc.

The Central Union Trust Company has been appointed trustee for $1,500,000 Toledo & Ohio Railroad Company 6½ per cent. equipment trust certificates, Series C, due Jan. 15, 1927 to 1941.

The Bankers Trust Company has been appointed co-agent with the Union Trust Company, Pittsburgh, for the payment of coupons of the Union Gulf Holding Company.

J. A. Sato & Co. announce that R. Shogoro Quagino, who was a member of the Italian Peace Commission in Paris and Italian representative on the Military Board of Allied Supplies, has become associated with them in charge of Italian-American affairs, and that John Cavanaugh has gone to represent the firm's interests in Italy.

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Prices rallied sharply on the Stock Exchange yesterday following weakness at the opening. The upward move in the last hour was so swift that gains of one to three points or more were recorded in most of the active issues, some of which more than recovered Tuesday's loss. The professional element, which was first inclined to view unfavorably the new policy of making public information covering the volume of funds loaned on securities, sold heavily at the opening. This carried many issues down to the lowest levels for the current year, but before the close the earlier sellers were the most anxious bidders for stock when the trend turned sharply upward. Even during the morning reaction several stocks stood out because of their strength. These included United States Rubber and National Biscuit, the latter selling at the highest price in its history. Other issues which attracted more than the usual attention included Steel common, American Can, Atlantic Coast, which jumped six points between sales; General Motors, Frisco, Southern Railway, Pacific Oil and Associated Oil.

***

Publicity for Brokers' Loans.

Various views were expressed in Wall Street yesterday regarding the new rule providing publicity for the amounts of brokers' loans. Some traders and bankers said it would make little actual difference, and that the banks would continue their loaning activities on the same basis as heretofore. In itself, of course, the action of the Federal Reserve authorities in calling for the reports would not restrict loans to brokers, for the Reserve banks have no jurisdiction over members' loans, and even if such control were to be introduced the gap would be quickly filled by financial institutions outside the reserve system. One effect anticipated was that outside interests, financial and otherwise, would obtain a clearer idea of the technical position of the money market. This was considered important, as it was unofficially estimated that out-of-town banks had been supplying something like 60 per cent. of the money for stock and bond loans in the last year.

***

Some Missing Figures.

One of the comments in the financial district yesterday was that, even with the double check provided by the Federal Reserve Bank and Stock Exchange reports of brokerage loans, a great many loans made in New York on Stock Exchange collateral would never see the light of day in these compilations. For instance, the big Canadian banks, which, of course, will make no report on their stock loans in New York, are extremely heavy lenders in the New York call-money market and not necessarily to Stock Exchange members. Then, too, there are some good-sized blocks of funds owned by other foreign banks on deposit here which frequently are put to work in the call or time market.

***

Business Optimistic on Taxes.

A feeling of optimism prevails in financial and business circles regarding the taxation outlook, despite the annoyance caused by the current changes in rates originally proposed and the uncertainty over the final result. Most business men, however, consider that many of the proposals now being put forward are in the nature of trading offers, and that equitable compromises will be reached before the final sessions. The advance in the corporation tax to 13½ per cent., taken in connection with the abolishment of the capital stock tax, is regarded favorably in the main, and it was said that computations of actual taxes on the old and the new basis by several business houses had shown that the figures were so nearly the same that the change would make little difference. In general, the new tax measure is expected to exert a favorable influence on business.

***

Out of a Rut.

The development of yesterday's market, which was commented upon most generally in the brokerage letters which went out over the wires last night, was that since the first of the year the market had been sliding along in a rut and that it has needed just such a reaction as that of the last two days to get it back on solid ground.

***

New Southwest Systems.

There is no question in the minds of railroad men but that new carrier groupings are being arranged in the Southwest to compete with the system proposed by L. F. Loree. Executives of the roads involved are doing all in their power to keep the line-ups from becoming known, but information leaked through that the St. Louis-San Francisco probably would be linked with the Missouri Pacific and the Rock Island, with the Southern Pacific. Groupings of this character and that proposed by Mr. Loree, which includes the Kansas City Southern, St. Louis Southwestern and Missouri-Kansas-Texas, would go far, it was said, to meet the demand by the public that a degree of competition be maintained in the territory.

***

Customer Ownership Sales.

The extent to which customer ownership of public utility stocks is increasing is shown by a statement of a large utility system which disclosed that the number of its customer-owners increased by 17,200, to 82,500, last year. Sales of preferred shares by this company set a record by an increase of 12.88 per cent. Its experience is considered typical of all companies in the field which have resorted to this method of raising capital. Some power companies have varied the plan by selling gold notes to customers. Traction companies also have adopted the plan.

***

Better Dividend News.

Numerous extra or increased dividend payments were announced yesterday and one coal company which suspended dividends last Summer resumed payments. The announcements yesterday were the most favorable for any day thus far in the new year. Stewart-Warner directors increased the dividend to a regular $6 annual dividend basis. Liggett & Myers Tobacco Company declared an extra cash and stock dividend on both classes of common shares, and an initial dividend was declared on the new stock of the Ingersoll-Rand Company. Directors of the Consolidation Coal Company resumed payments on the preferred. While this news made favorable reading for the rank and file in the financial district, professionals and the public in general were looking forward to the meeting of Steel corporation directors, scheduled for next Tuesday. According to reports yesterday, Wall Street is expecting some extra "dessert" in the matter of a large payment above the regular quarterly dividend. The recent policy of the company has been to declare 50 cents in addition to the regular $1.25 quarterly dividend.

***

England Gets New Gold.

The position of sterling exchange continues to attract more than ordinary attention in the financial district. Following the heavy buying and the advance to new high records in recent days, it was natural that a reaction such as yesterday's should occur. Considering the accumulation of profit-taking sales by previous buyers, the decline was small and the undertone continued healthy. The demand for sterling in New York continues broad and the market easily absorbs all offerings. A close watch is being kept here on the Bank of England's gold operations. The Bank continues to receive new gold, but the outward movement has not yet ceased, as had been expected. The demand from the rubber countries has diminished, but has not been eliminated, and in addition to these shipments England recently has sent considerable gold to some of the colonies.

MONEY.

WEDNESDAY, JAN. 20, 1926.

Plenty of money again appeared on the Stock Exchange, the volume being fully as large as that offered on earlier days of the week. However, demand was very light, even withdrawals running to a small figure. The official quotation was 4 per cent., but in the "Street" market loans were arranged at 3½ per cent. Time money market was quiet, not much of anything being done except a small amount of sixty-day funds at 4¾ per cent. Longer dates were bid at 4¾ per cent., but no trades were reported. Commercial paper and acceptances were unchanged.

Call Loans.

Renewals.	High.	Low.	Last.	Tuesday's Year Last.	Ago.
4	4	4	4	4	3¾

Time Loans.

	Wednesday.	Tuesday.
Sixty-ninety days	4¼@4½	4¼@4½
Four, five and six months	4¼@4½	4¼@4½

Commercial Paper.

	Wednesday.	Tuesday.
Best names, 4 to 6 mo.	4¼	4¼
Other names, 4 to 6 mo.	4¼	4¼

Rediscount Rate, N. Y. Reserve Bank.

Rate on all classes of rediscountable paper, 4 per cent. Rate fixed Jan. 8, when it was advanced from 3½ per cent., which had been in effect since Feb. 27, 1925.

Bankers' Acceptances.

Call loans against acceptances.....3½

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3½	3¼
60 days	3½	3¼
90 days	3½	3¼
Four months	4	3¾
Six months	4¼	4
Non-member and private bankers:		
60-90 days	4¼	4¼

London Market.

Money in London 2½ up, at 4% per cent.; short bills unchanged, at 4⅛ per cent.; three months' bills unchanged, at 4⅛ per cent.

Gold bullion unchanged, at 84s 10½d. Bank of England shipped to India bullion valued at £22,000 and bought £30,000 in gold bars.

Clearing House Exchanges.

Exchanges of checks at the New York Clearing House, $866,000,000; balances, $118,000,000; Federal Reserve credit balance, $60,000,000; exchanges this day a year ago, $1,018,000,000.

SILVER BULLION.

Bar silver in London, ¼d off, at 2¼d per ounce; New York price ⅜c off, at 67⅜c.

Range for 1926:

	Highest.		Lowest.	
London	31 1/4d	Jan. 4	31 1/4d	Jan. 13
New York	67⅜c	Jan. 4	67⅛c	Jan. 20

Range for 1925:

	Highest.		Lowest.	
London	32 1/4d	Dec. 4	31 1/4d	Apr. 20
New York	69⅛c	Dec. 4	66⅜c	Aug. 28

MARKET AVERAGES.

STOCKS.

Range for Jan. 20, 1926.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	91.26	90.23	91.13	+ .44
25 industrials	177.62	174.74	177.60	+ .47
50 stocks	134.60	132.80	134.56	+ .58

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 13	130.30	128.54	129.20	—1.27
Jan. 14	135.21	134.71	135.47	+ .27
Jan. 15	136.23	134.39	134.49	— .98
Jan. 16	136.51	134.44	134.78	+ .73
Jan. 18	137.06	136.03	136.11	+ .33
Jan. 19	136.80	135.60	135.73	— .38
Jan. 20	137.60	135.80	136.56	+ .83
Jan. 21	138.70	135.77	136.10	— .46
Jan. 9	138.31	137.36	137.80	+ .37

MONTHLY RANGE OF 50 STOCKS.

Year.	High.		Low.		Last.
*1926	138.30	Jan. 9	128.54	Jan. 13	136.10
1925	109.06	Jan. 9	105.15	Jan. 19	107.41
1924	88.30	Dec. 29	84.38	Jan. 7	87.69
1923	97.03	Jan. 6	94.17	Jan. 17	96.50
1922	98.21	Dec. 30	88.31	Jan. 10	96.69
1921	79.24	Jan. 11	67.09	Jan. 6	70.89
1920	93.16	Jan. 5	85.35	Jan. 17	87.57

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1926	138.30	Jan. 9	128.54	Jan. 13	136.10
†1925	109.06	Jan. 9	105.15	Jan. 19	107.41

FULL YEARS.

1925	109.06	Jan. 9	84.38	Jan. 7	107.41
1924	98.21	Dec. 29	70.31	Mar. 29	87.69
1923	97.03	Jan. 6	84.17	Jan. 17	96.50
1922	110.21	Dec. 30	88.31	Jan. 10	96.69
1921	79.24	Jan. 11	67.09	Jan. 6	70.89
1920	93.16	Jan. 5	85.35	Jan. 17	87.57

DOMESTIC BONDS.

Closing Jan. 20, 1926.

	Net Change. Day.	Month.	Year.
40 issues 90.68	+.16	+.77	+2.82

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 19	90.52	+.01	Jan. 8	90.77	+.01
Jan. 14	90.57	+.02	Jan. 8	90.77	+.02
Jan. 15	90.57	+.01	Jan. 8	90.77	+.01
Jan. 16	90.57	—.03	Jan. 8	90.77	+.03
Jan. 18	90.59		Jan. 8	90.77	+.03
Jan. 19	90.59	+.16	Jan. 8	90.68	+.13
Jan. 20	90.75	—.04	Jan. 8	90.75	+.11
Jan. 21	90.79	—.03	Jan. 8	90.79	+.11
Jan. 11	90.74	—.03	Jan. 1	Holiday.	

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1926	90.68	Jan. 20	90.52	Jan. 8	90.68
†1925	90.36	Jan. 12	81.90	Jan. 2	90.79

FULL YEARS.

1925	90.44	Dec. 31	81.90	Jan. 2	90.44
1924	87.47	Dec. 29	78.13	Jan. 3	87.47
1923	79.42	Jan. 3	78.13	Oct. 3	79.71
1922	80.54	Aug. 23	78.01	Jan. 3	79.13
1921	78.13	Nov. 21	67.32	May 21	78.07
1920	73.14	Oct. 21	65.67	May 21	65.96

FOREIGN BONDS.

Closing Jan. 20, 1926.

	Net Change. Day.	Month.	Year.
10 Govt. issues 102.50	—.17	+1.39	+1.14

DAILY RANGE OF FOREIGN BONDS.

Jan. 19	102.62	—.07	Jan. 8	102.69	—.07
Jan. 14	102.70	+.21	Jan. 8	102.21	+.16
Jan. 15	102.75	—.05	Jan. 8	102.47	+.05
Jan. 16	102.75	—.05	Jan. 8	102.47	+.05
Jan. 18	102.75	—.05	Jan. 8	102.47	+.05
Jan. 19	102.54	—.12	Jan. 8	102.47	+.05
Jan. 20	102.76	—.02	Jan. 8	102.47	+.05
Jan. 21	102.45	—.03	Jan. 8	102.39	+.03
Jan. 11	102.51	+.01	Jan. 1	Holiday.	

YEARLY RANGE 10 FOREIGN BONDS.

	High.		Low.		Last.
*1926	102.70	Jan. 16	102.35	Jan. 8	102.50
†1925	104.50	Jan. 10	101.04	Jan. 2	101.50

FULL YEARS.

1925	102.50	Nov. 16	101.04	Jan. 2	102.50
1924	103.00	Nov. 28	97.71	Jan. 2	101.50
1923	101.14	June 7	96.82	Jan. 20	97.29
1922	102.16	Apr. 17	97.40	Nov. 11	99.51

* To date.
† The corresponding date last year.

New Issue — January 21, 1926

100,000 Shares

German Credit & Investment Corporation

First Preferred Stock

Offered in the form of Allotment Certificates

Cumulative Dividends at Rate of $7 per Share per Annum

Shares without par value. Entitled to priority up to $100 per share and accrued dividends on liquidation. Redeemable as a whole or in part on any dividend date upon 30 days' notice at $100 per share and accrued dividends. Dividends payable semi-annually, February 1 and August 1, accruing from February 1, 1926. The National Park Bank of New York, Transfer Agent; The American Exchange-Pacific National Bank, New York, Registrar. Dividends free of the present Normal Federal Income Tax.

One share of Common Stock will be delivered with each share of First Preferred Stock

The following information has been furnished us by Dr. Alexander Kreuter, President of the corporation:

German Credit & Investment Corporation has been organized under the laws of Maryland to afford investors an opportunity to participate in investments and loans in Germany, Central Europe and elsewhere. The present widespread demand for capital on the part of foreign industrial companies whose individual requirements are limited to comparatively moderate sums and which therefore cannot go into the public money market, offers attractive opportunities for the employment of capital abroad. The corporation may also do business in the United States. The corporation proposes to use the services of German Securities Trustee Company (Deutsche Kreditsicherung A.G.), of Berlin, in connection with the investigation and administration of loans and investments in Germany. As provided in the By-laws, a majority of the Board of Directors of the corporation shall be citizens of the United States.

CAPITALIZATION

The authorized and issued capitalization of German Credit & Investment Corporation, upon completion of this financing and upon payment of the entire allotment price if called, will be as follows:

First Preferred Stock ($7 per annum Cumulative Dividend)	
Without par value (Now offered under Allotment Certificates)	100,000 Shares
Second Preferred Stock ($6 per annum Cumulative Dividend)	
Without par value (To be purchased for cash)	20,000 Shares
Common Stock	
Without par value	500,000 Shares
(100,000 Shares to go with First Preferred Stock, the balance to go to the organizers and the purchasers of Second Preferred Stock.)	

The entire proceeds of the Allotment Certificates, less selling commissions only, will be paid to the corporation as received. Messrs. Dillon, Read & Co., United States & Foreign Securities Corporation, Mendelssohn & Co., Berlin and Amsterdam, Disconto-Gesellschaft, Berlin, Deutsche Kreditsicherung A. G., Berlin, and associates will purchase from the corporation all the Second Preferred Stock and the balance of the Common Stock, over and above the amount to go with the First Preferred Stock, for the aggregate amount of $2,000,000 in cash, which will be used to establish a general reserve and an equity for the First Preferred Stock.

GERMAN SECURITIES TRUSTEE COMPANY—(DEUTSCHE KREDITSICHERUNG A.G.)

German Securities Trustee Company (Deutsche Kreditsicherung A.G.) of Berlin, exercises trusteeship of the commodities and mortgages securing various American loans to leading German industrials, including the Siemens group of electrical concerns, the Rheinelbe-Union steel group, the Thyssen companies and others. It has since 1920 supervised securities for the 140,000,000 Guilders credit advanced by the Netherlands Government to German industry. It has thus far carried through all credits supervised by it without loss of any kind to the lender.

Dr. Alexander Kreuter, President of German Credit & Investment Corporation, is also the active managing member on the Board of Directors of German Securities Trustee Company, of which he was one of the organizers. Among the leading men in German industry on the Board of Directors of German Securities Trustee Company are:

Dr. Kurt Sorge, Berlin, Honorary Chairman of the Association of German Industries;
Dr. Maximilian Kempner, Berlin, Chairman of the German Potash Syndicate;
Carl F. von Siemens, Berlin, Chairman of the Board of Siemens & Halske A.G. and Siemens Schuckertwerke G.m.b.H.;
Felix Deutsch, Berlin, Chairman of the Executive Committee of General Electric Company, Germany (Allgemeine Elektricitäts Gesellschaft);
Dr. Albert Voegler, Dortmund, Chairman of the Board of Deutsch-Luxemburgische Bergwerks-und Hütten A.G.; and
Dr. Carl Duisberg, Leverkusen, Chairman of the Association of German Dyestuffs Industries.

ALLOTMENT CERTIFICATES

The corporation will issue in the first instance Allotment Certificates each calling for delivery, as stated below, of one or more shares of First Preferred Stock and a like number of shares of Common Stock. On delivery of Allotment Certificates 25% of the allotment price will be payable. Subsequent calls may be made in the discretion of the Board of Directors, but not earlier than three months after the initial payment of 25%. As to be more fully provided in the Allotment Certificates: (a) holders of Certificates who fail to make payment of calls thereon as due will at the option of the corporation forfeit all rights thereunder, including all prior payments thereon; (b) holders of Certificates upon which payments as called shall have been made, will be entitled to receive currently dividends on the First Preferred Stock represented thereby in proportion to the amount of the allotment price paid thereon; (c) holders of Certificates will have the option of paying the allotment price in full on any dividend date after August 1, 1928, except that the corporation may at any time elect not to call for payment of the entire allotment price and in that case the corporation will deliver, on surrender of Allotment Certificates, shares of First Preferred Stock represented thereby in proportion to the amount of the allotment price paid thereon, together with a like number of shares of Common Stock; (d) holders of Certificates upon payment of the entire allotment price, as above, will be entitled to receive subsequent dividends in full and on February 1, 1931 (or earlier at the option of the corporation), to receive stock certificates for the First Preferred Stock and Common Stock called for by such Allotment Certificates.

We offer these Allotment Certificates for delivery when, as and if issued and accepted by us, and subject to the approval of all legal matters by our counsel. It is expected that deliveries will be made, in the form of temporary Allotment Certificates of the corporation or Interim Receipts of Dillon, Read & Co., on or about February 1, 1926.

Allotment Price $100—25% Payable on Delivery

Further information is contained in our circular which may be had on request.

Dillon, Read & Co.

The statements herein, based in part upon cable communication, have been accepted by us as accurate but are in no event to be construed as representations by us.

Exempt from All Federal Income Taxes
Tax Exempt in the State of New York

$1,980,000

City of Rochester, New York

4½% and 5% Registered Bonds

Dated February 1, 1921 and January 1, 1922 — Due as shown below

Principal and semi-annual interest payable in gold. Registered bonds in the denomination of $1,000.

Legal Investment for Savings Banks and Trust Funds in New York State

MATURITIES

$1,730,000 4½s due January 1st, 1935 to 1947 inclusive.
Prices to yield 4.05%

$250,000 5s due February 1, 1951
Price to yield 4.10%

First National Bank

Roosevelt & Son — **Eldredge and Company**

New York, January 21, 1926.

The A B C

of international banking is provided through our 61 branches and offices distributed as follows:

Argentina Brazil Chile

and throughout the Americas, France, Spain and England

Anglo-South American Bank, Ltd.

And its affiliations

British Bank of So. America

Commercial Bank of Spanish America

Represented by

The Anglo-South American Trust Company

Incorporated under the laws of the State of New York.

49 Broadway, New York

Standard Gas & Electric Company

An analysis of the Common Stock of the above Company furnished on request.

FRAZIER JELKE & Co.

Members New York and Chicago Stock Exchanges and Chicago Board of Trade

40 Wall Street New York

112 W. Adams Street, Chicago

A Sound Common Stock

For Permanent Investment Now Yielding Over 9%

Cities Service Company Common Stock is a security you can safely buy and keep—and you get, at its current price, a yield of more than 9%. Its high investment character is established by a long record of substantial earnings and consistent growth in two essential industries—public utility and petroleum.

Annual earnings available for Cities Service Company's Common Stock and reserves over the last ten years have averaged 32.39% on the Common Stock outstanding.

Write for circular C-10 and full information concerning this exceptional 9% investment.

Securities Department

Henry L. Doherty & Company

60 WALL ST. NEW YORK

Bonds Preferred Stocks

Our current list of offerings suggests a diversity of issues particularly attractive to the individual investor.

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TOBACCO CO. TO PAY AN EXTRA DIVIDEND

Liggett & Myers Stockholders Will Get $1 Cash and Shares of Class B Issue.

COAL COMPANY RESUMES

Stewart-Warner Goes on $6 Basis—Ingersoll-Rand Declares—Other Dividend Action.

The list of dividend announcements by domestic corporations yesterday was the largest for any single day during the current year.

Directors of the Liggett & Myers Tobacco Company, which issued the most favorable earnings statement in its history, declared an extra cash dividend of $1 a share in addition to the regular quarterly dividend of 75 cents a share on both the common and Class B stocks. In addition the directors also declared a stock dividend of Class B common on both the common and Class B shares. All dividends are payable March 1, to stockholders of record Feb. 10.

Directors of the Stewart-Warner Speedometer Corporation declared a quarterly dividend of $1.50 a share, placing the capital stock on a $6 annual basis. The dividend is payable Feb. 15, to stockholders of record Jan. 30. During 1925, the company paid quarterly dividends of $1.25 a share, and an extra dividend of $1, making a total of $6 for the year. Following the meeting it was said that due to the corporation's many subsidiaries, the 1925 annual report had not been completed, but was expected to be ready in a short time.

Declares Initial Dividend.

An initial dividend of 75 cents a share was declared on the new common stock of the Ingersoll-Rand Company, placing it on a $3 annual basis. The dividend is payable March 1, to stockholders of record Jan. 30. The company's shares were recently split up on a four-for-one basis, so that the current dividend is equivalent to $12 a share on the old stock, on which $8 annually was paid prior to the change.

Announcement was made of the resumption of dividend payments on the preferred stock of the Consolidation Coal Company. Directors declared a dividend of $1.75 a share, payable Feb. 20, to stockholders of record Feb. 10. This dividend was due to have been paid June 1, 1925. A total of $3.50 in dividends is overdue on this issue.

Directors of the New Cornelia Copper Company declared a quarterly dividend of 30 cents a share payable Feb. 23, to stockholders of record Feb. 5. Previously the company had been paying dividends at the rate of 25 cents a share quarterly.

The Board of Directors of the Guenther Publishing Company declared an annual dividend of 10 per cent. on the preferred and a 10 per cent. dividend to apply to deferred payments. Both dividends are payable quarterly, Feb. 16, May 18, Aug. 16 and Nov. 16 to stockholders of record Jan. 16, April 16, July 16 and Oct. 16, respectively.

Directors of the C. G. Spring and Bumper Company declared the regular quarterly dividend of 10 cents a share on the common, payable Feb. 15, to stockholders of record Feb. 5. An extra dividend of 5 cents a share was declared payable with the regular dividend.

Victor Metal Products Action.

The Victor Metal Products Corporation of Brooklyn declared a dividend of 1½ per cent. on the common and 1¾ per cent. on the preferred, both covering the final quarter of 1925.

Directors of the Pierce, Butler & Pierce Manufacturing Company declared the regular quarterly dividends of 1¾ per cent. on the 7 per cent. preferred and 2 per cent. on the 8 per cent. preferred, both payable Feb. 1, to stockholders of record Jan. 20.

The Vanadium Corporation announced the declaration of a regular quarterly dividend of 50 cents a share on the capital stock, payable Feb. 15, to stockholders of record Feb. 1.

Directors of the Ventura Consolidated Oilfields declared the regular quarterly dividend of 50 cents a share, payable Feb. 1, to stockholders of record Jan. 15.

The National Supply Company declared the regular quarterly dividend of 75 cents a share on the common, payable Feb. 15, to stockholders of record Feb. 5.

The regular quarterly dividend of 50 cents a share was declared on the capital stock of the Pennok Oil Company, payable March 25, to stockholders of record March 15.

Directors of the Procter & Gamble Company declared the regular quarterly dividend of $1.25 a share on the common stock, payable Feb. 15, to stockholders of record Jan. 25.

The Famous Players Canadian Corporation declared the regular quarterly dividend of $2 a share on the first preference stock, payable March 1, to stockholders of record Jan. 30.

The Fairbanks-Morse Company announced declaration of the regular quarterly dividend of 1¾ per cent. on the preferred stock, payable March 1, to stockholders of record Feb. 18.

$10,000,000 GOLD BARS COMING FROM CHILE

Sent by Banco Central—Japan Consigning $1,000,000 of Metal Tomorrow.

A cablegram from the Banco Central de Chile, Santiago, Chile, announced yesterday the shipment of $10,000,000 in gold bars to its correspondent, the National Bank of Commerce in New York. It was announced also that Señor Don Ismael Tocornal had been elected President and Señor Don Aureliano Burr gerente general of the Banco Central, the new central bank of issue of Chile, which opened on Jan. 11.

The gold shipment from Chile attracted interest in connection with recent reports that that country is about to arrange for a loan in New York. It floated a bond issue of more than $10,000,000 in London this week, after authorizing an issue of more than $35,000,000, and is expected to arrange American advances to round out the national financial program.

Japan also announced a gold shipment yesterday. It amounts to $1,000,000 and will be carried by a steamship leaving Yokohama tomorrow. This makes a total of about $12,000,000 shipped by Japan on the movement which started last September. Japan's trade position has been steadily improving for months, and if the present trend continues the Government is expected soon to lift the embargo against gold exports. The present exports are being made under special arrangements for the support of exchange, but the embargo declared during the war is still in effect.

BONDS ON STOCK EXCHANGE

TRANSACTIONS WEDNESDAY, JANUARY 20, 1926.

	U. S. Govt. Bonds.	Other Domestic Bonds.	Foreign Bonds.	Total All Bonds.
Day's sales:				
Yesterday	$1,215,500	$9,620,000	$2,331,000	$13,166,500
Tuesday	1,518,250	8,745,000	3,314,500	13,577,750
Year ago	1,527,100	8,516,500	2,773,500	12,817,100
Two years ago	3,397,350	9,037,500	1,226,500	13,661,350
Year to date:				
1926	$18,919,750	$131,820,500	$35,245,000	$185,985,250
1925	33,904,800	164,473,000	41,259,500	239,637,800
1924	71,089,375	158,850,600	28,283,000	258,222,975
1923	62,393,650	121,809,500	40,340,000	224,543,150

UNITED STATES GOVERNMENT LOANS.

High.	Date.	Low.	Date.	1926 High.	1926 Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Bid.	Asked.	Yield.
103.1	Oct. 19,'22	86.1	June 2,'21	100.3	99.19	114½	Liberty 3½s, 1932-47	100.1	100.3	100.1	100.2	+.3	100.2	100.3	3.49
102.25	Oct. 19,'22	86.4	July 11,'21	99.31	99.12	5	Liberty 3½s, registered	99.31	99.31	99.31	99.31	+.1	....	....	...
102.17	June 17,'25	86.00	May 19,'20	100.4	100.00	..	Liberty 1st 4s, 1932-47	....	....	....	....	...	100.00	101.16	3.98
102.10	June 15,'25	83.23	May 19,'20	....	....	..	Liberty 1st 4s, reg.	....	....	....	....	...	....	....	...
102.12	July 8,'24	81.12	May 20,'20	100.4	99.31	8	Liberty 2d 4s, 1927-42	100.00	100.00	100.00	100.00	...	100.00	100.5	4.00
101.16	July 25,'24	81.18	May 21,'20	99.28	99.28	5	Liberty 2d 4s, registered	99.28	99.28	99.28	99.28	+.4	....	....	...
103.00	June 13,'24	90.00	June 7,'20	101.4	101.4	6	Lib. 1st 2d 4¼s, 1932-47	101.4	101.4	101.4	101.4	—.12	101.00	102.00	...
103.6	July 7,'25	84.00	May 21,'20	101.28	101.21	51	Lib. 1st cv. 4¼s, 1932-47	101.24	101.28	101.24	101.26	+.1	101.25	101.28	3.93
102.26	July 7,'25	84.00	July 30,'20	101.23	101.16	..	Lib. 1st cv. 4¼s, reg.	....	....	....	....	...	....	....	...
102.00	July 29,'24	81.12	May 20,'20	100.23	100.17	305	Lib. 2d cv. 4¼s, 1927-42	100.20	100.22	100.20	100.21	—.1	100.21	100.22	3.91
101.27	Aug. 1,'24	82.16	Dec. 23,'20	100.20	100.15	..	Lib. 2d cv. 4¼s, reg.	....	....	....	....	...	....	....	...
102.23	Aug. 5,'24	85.20	Dec. 30,'20	100.31	100.25	228	Liberty 3d 4¼s, 1928	100.29	100.31	100.29	100.30	+.1	100.30	100.31	3.85
102.21	Aug. 5,'24	82.12	May 19,'20	100.30	100.23	3	Liberty 3d 4¼s, reg.	100.26	100.26	100.26	100.26	...	....	....	...
103.10	July 2,'25	82.00	May 20,'20	102.6	101.28	401	Liberty 4th 4¼s, 1933-38	102.2	102.6	102.2	102.4	+.2	102.4	102.5	3.94
103.5	July 2,'25	82.15	May 20,'20	102.1	101.26	1	Liberty 4th 4¼s, reg.	102.1	102.1	102.1	102.1	+.3	....	....	...
108.12	July 7,'25	98.1	Mar. 27,'23	106.23	106.00	80	Treasury 4¼s, 1947-52	106.24	106.28	106.24	106.28	+.9	106.30	106.31	3.79
108.00	July 7,'25	98.20	Apr. 25,'23	....	....	..	Treasury 4¼s, registered	....	....	....	....	...	....	....	...
104.14	July 6,'25	100.9	Dec. 22,'24	103.10	102.28	13	Treasury 4s, 1944-54	103.6	103.10	103.4	103.10	+.6	103.4	103.8	3.75
104.00	July 7,'25	100.27	Apr. 17,'25	....	....	..	Treasury 4s, registered	....	....	....	....	...	....	....	...

Quotations after the decimal point in the above table represent one or more 32ds of a point. Comparisons for dates prior to March 22, 1923, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

[illegible]

DOMESTIC BONDS.

[illegible]

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, Dec. 15, 1971	105⅝	105⅞	4.21
4½s, July, 1967	105⅜	105⅝	4.22
4½s, June, 1965	105	105½	4.22
4½s, March, 1963	104⅞	105⅜	4.22
4½s, May and Nov., 1957	104⅝	105⅛	4.21
4¼s, June, 1974	100⅝	101¼	4.19
4¼s, April 15, 1972	100⅝	100¾	4.19
4¼s, April, 1966	100⅝	101⅛	4.19
4¼s, March, 1964	100⅝	101⅛	4.19
4¼s, March, 1962	100½	101	4.20
4¼s, September, 1960	100⅜	101	4.20
4¼s, March, 1960-30	100⅛	100¼	4.12
4s, May, 1959	97⅝	98¼	4.09
4s, November, 1958	97⅝	98¼	4.09
4s, May, 1957	97⅝	98¼	4.09
4s, November, 1956	97¼	97⅞	4.12
4s, November, 1955	97¼	97⅞	4.16
4s, November, 1936	97⅝	98¼	4.15
3½s, November, 1955	88	88¾	4.17
3½s, November, 1954	88	88¾	4.17
3½s, May, 1954	87⅞	88½	4.17
3½s, 1950-54	87	89	4.15
3½s, 1940-1949	4.30	4.15	..
3½s, 1926-1930	4.25	..	..
The following are quoted on a percentage basis:			
3½s, 1923-1930	4.25	..	4.25
3½s, 1940-1949	4.30	4.15	4.30
5s, 1940-1963	4.30	..	..
3s, 1923-1930	4.30	..	..

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 20.—Revenue receipts and expenditures as at close of business Jan. 18:

Receipts.	This Month.	Corresponding Period Last Year.	Fiscal Year 1926.	Corresponding Period Fiscal Year 1925.
Customs	$25,243,447.01	$24,126,570.60	$317,985,262.99	$293,490,552.82
Internal revenue income and profits tax	17,256,748.88	11,398,880.48	872,394,784.15	794,062,641.27
Misc. internal revenue	43,422,326.29	42,325,788.82	531,312,900.71	498,875,870.45
Misc. rcts. proceeds Govt.-owned foreign obl'ns:				
Principal	1,000.00	133,485.54	23,738,212.29	23,341,083.35
Interest	10,500.07	19,496.91	80,140,863.50	79,797,235.17
Railroad securities	4,574,881.11	2,912,268.72	24,115,274.78	14,202,881.95
All others	4,372,155.45	61,127.73	17,800,777.22	8,604,891.14
Trust fund rcts. reappropriated for investments	1,916,837.17	1,316,757.84	10,868,355.21	17,310,847.58
Proceeds sale of surplus property	25,194.12	194,290.28	7,210,308.90	11,315,561.08
Panama Canal tolls, &c.	904,565.54	1,348,082.09	12,950,048.15	18,494,570.90
Rcts. from misc. sources credited direct to app'ns	1,638,194.96	1,408,880.26	14,843,721.54	16,030,619.11
Other miscellaneous	16,408,085.70	8,672,978.10	100,621,852.12	97,584,048.56
Total ordinary	$115,803,638.57	$93,807,909.85	$2,025,677,828.76	$1,963,708,982.30
Excess of ordinary rcts. over total expr's against ordinary receipts	....	....	67,602,224.70	17,791,921.61
Excess of total expenditures chargeable against ordinary receipts	58,090,065.34	132,290,296.98	....	....
Total expr's chargeable against ord. receipts	$173,980,703.91	$233,238,250.33	$1,958,075,104.06	$1,945,916,380.89

Balance today, $210,753,416.11.

Savoy-Plaza Corporation

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(In $1,000 and $500 denominations)

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RAIL MERGERS LOOM TO FIGHT LOREE'S

Combination of St. Louis-San Francisco and Missouri Pacific Is Reported.

ROCK ISLAND ROAD MAY GO

Acquisition by Southern Pacific Is Rumored—Loree Consolidations Still Undergoing Refinements.

Important consolidations are taking form in the Southwest, it was learned yesterday, to provide active competition for the group of railroads which Leonor F. Loree hopes to weld into a system acceptable to the Interstate Commerce Commission.

Mr. Loree's system is still undergoing refinements in the hands of Kuhn, Loeb & Co., and by the time it is made public the rival roads expect to have some plans of their own which will effectively prevent a transportation monopoly in the territory.

On the one hand, it is reported, the directors of the St. Louis-San Francisco have arranged to blend their property into the Missouri Pacific, and on the other active speculation is going on in the Rock Island on the possibility that it will go to the Southern Pacific.

The uniting of the St. Louis-San Francisco and the Missouri Pacific would mean the reunion of two properties which the late George Jay Gould conceived as forming part of a coast-to-coast system, but which met financial distress along with the collapse of the other Gould roads.

The last of the railroads to be controlled by the Gould family was the St. Louis Southwestern, or Cotton Belt, which is now controlled by Mr. Loree and in direct competition with the other Gould properties in that territory. The Rock Island hoped to acquire the St. Louis Southwestern, but, upon indication from the Interstate Commerce Commission that the acquisition would not be approved, sold its holdings to Mr. Loree, who has announced that he will join it to the Kansas City Southern and the Missouri-Kansas-Texas.

RULE ON TRADING IN 'RIGHTS'

Exchange Fixes Time Limit for Cash Sales and Delivery.

The following resolution, dealing with transactions in "rights," has been added to the constitution of the New York Curb Exchange:

"Resolved, that until further notice dealings for cash in rights to subscribe on the expiration date in New York shall cease at 1:30 P. M. That should the expiration date fall on a Saturday the time limit for trading shall be 10:45 A. M., and that rights sold for cash on the last day must be delivered not later than 2:15 P. M., except on Saturdays, when deliveries should be made not later than 11:30 A. M.; and be it further,

"Resolved, in view of the fact that it is the custom to quote rights for cash on securities which are payable in other cities, a proper period in advance of the expiration date, to allow for transit to that city, until further notice, dealings for cash in rights to subscribe shall cease at 1:30 P. M. on the date fixed by the Exchange, when the rights shall sell for cash. That should the date fixed by the Exchange when rights shall sell for cash fall on Saturday the time limit for trading shall be 10:45 A. M., and that rights sold for cash on the last day must be delivered not later than 2:15 P. M., except on Saturdays, when deliveries should be made not later than 11:30 A. M., and that the Secretary be and he is hereby instructed to post a copy of this resolution upon the bulletin board and also to forward same to each regular and associate member of the Exchange."

FIGHT REORGANIZATION PLAN

New York Bankers Against Move of Mount Royal Hotel, Montreal.

Two New York investment houses, Throckmorton & Co. and Sweet, Fearey & Co., are opposed to a plan of the management for reorganizing the Mount Royal Hotel Company, Ltd., owners of the Mount Royal Hotel at Montreal, and are seeking preferred stock proxies to overthrow it. A meeting of stockholders will be held at Montreal next Monday.

The bankers say "they do not consider the plan either equitable to the preferred stockholders, beneficial to the company or in any sense necessary under existing circumstances."

For each share of $100 par value stock, carrying 20 per cent. accrued unpaid dividends, it is proposed by the company that there be exchanged $60 par value of new 6 per cent. general mortgage bonds, $45 par value new 6 per cent. income sinking fund bonds and $2 in cash, the interest on the general mortgage bonds to be guaranteed by the United Hotels Company of America.

BANKS HOLD ELECTIONS.

Several Promotions Announced—Officers Remain Unchanged.

Boyd G. Curts and Artemus L. Gates were elected Vice Presidents of the New York Trust Company, and A. C. Downing was appointed Secretary, at a meeting of the Board of Trustees yesterday. Other appointments, all of which were promotions, were: Lindsey Bradford, Clarence E. Hunter and John Murray Mitchell, Assistant Vice Presidents; Sidney B. Silleck, Trust Officer, and Manice de F. Lockwood and William J. Mackey, Assistant Treasurers. All other officers were re-elected.

Stockholders of the Irving Bank-Columbia Trust Company re-elected the retiring Board of Directors without change at the annual meeting.

At a meeting of the stockholders of the Seventh National Bank of New York, Julius Blaumer, Vice President, was elected to the board. Directors re-elected officers of the bank.

Central America Roads Gain.

The International Railways of Central America report December gross revenues of $611,462, against $535,460 last year, and balance after taxes of $368,531, against $295,212. Gross for the twelve months was $6,943,695, compared with $5,304,393, making a balance applicable to common stock of $1,991,056, compared with $675,813 for 1924. This represents earnings per share for 1925 of $4.20, compared with $2.90 the previous year.

$354,150 to G. E. Workers.

The General Electric Company paid to dependents of 268 employes a total of $354,150 under the group insurance plan in 1925. This insurance is provided free to employes who have been with the company for a year or more and ranges from $500 to $1,500 for five years' service.

FOREIGN EXCHANGE.

Vigorous Rally in Japanese Yen the Feature—Highest Since 1923—Sterling Firm.

Japanese yen proved the feature of the business in the foreign exchanges yesterday, Yokohoma checks rising ¾ cent, to 44.68 cents, a new high since 1923. The best part of this advance was made in London before our opening, the yen starting here on higher cables, at a gain of ¼ cent, and then moving up to the new high on demand by London and Chinese speculators.

Dealers attributed the strength to the announcement 2,000,000 yen gold was coming to New York from Japan, which will bring the total exported up to date to about 12,000,000. Opinion was expressed in well-informed quarters that Japan, with her surplus stock of gold, was likely shortly to lift the embargo on gold export. This, with the improved trade position, were factors that played a prominent part in the day's rise.

While sterling did not achieve a new high, possibly because of the lessened inquiry, the pound was firm around $4.86 in the forenoon, selling off slightly on profit taking at the close. French and Belgian francs were strong, but the Scandinavians were heavy. Spanish, Italian, Swiss and Holland were dull. Brazilian milreis touched a new high at 15.08 cents. Chinese exchanges were lower.

WEDNESDAY, JAN. 20, 1926.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Reader's Final.
LONDON	$4.86	$4.85⅞	$4.85⅞	$4.86⅛
PARIS	3.76¾	3.75¾	3.76¾	3.77¼
ROME	4.03¼	4.02¾	4.03¼	4.03¾
BRUSSELS	4.54⅛	4.54	4.54⅛	4.55⅛
COPENHAGEN	26.82	26.76	26.76	26.82
OSLO	20.24	20.19	20.20	20.22
STOCKHOLM	26.77	26.76	26.76	26.76

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all other represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Wednesday.	Tuesday.	Week Ago.	Year Ago.
STERLING—Par $4.8665 per pound.				
Demand	4.86⅛	4.85⅞	4.85⅞	4.78¾
Cables	4.86⅛	4.86⅜	4.86⅛	4.78¾
Com'l 60 days	4.81⅜	4.81⅛	4.80⅞	4.75¾
Com'l 30 days	4.84⅛	4.84	4.83⅞	4.78
FRANCE—Par 19.3 cents per franc.				
Demand	3.76¾	3.75¾	3.76¾	3.40
Cables	3.77⅛	3.76⅜	3.76¾	3.40¼
ITALY—Par 19.3 cents per lira.				
Demand	4.03¼	4.02¾	4.03¼	4.13¾
Cables	4.04	4.03⅞	4.04	4.13⅝
BELGIUM—Par 19.3 cents per franc.				
Demand	4.54¼	4.53⅞	4.53⅞	5.06¼
Cables	4.54⅝	4.54⅜	4.54⅜	5.07
GERMANY—Par 23.8 cents per mark.				
Demand	23.81	23.81	23.81	23.80
Cables	23.81	23.81	23.81	23.80
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.126	14.126	14.126	.00141⅜
Cables	14.126	14.126	14.126	.00141⅜
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96¼	2.95	2.95¼	3.00¼
Cables	2.96¼	2.95	2.96¼	3.00¼
DENMARK—Par 26.8 cents per krone.				
Demand	26.80	26.82	26.80	17.77
Cables	26.80	26.82	26.80	17.81
FINLAND—Par 19.3 cents per finmark.				
Demand	2.02¾	2.02¾	2.02¾	2.02¾
Cables	2.02¾	2.02¾	2.02¾	2.02¾
GREECE—Par 19.3 cents per drachma.				
Demand	1.37¾	1.37¾	1.37¾	1.44
Cables	1.38	1.38	1.38	1.44
HOLLAND—Par 40.2 cents per florin.				
Demand	40.19	40.18	40.17	40.23
Cables	40.20	40.20	40.19	40.24
HUNGARY—Par 20.3 cents per crown.				
Demand	.00140	.00140	.00140	.00138
Cables	.00140	.00140	.00140	.00138
NORWAY—Par 26.8 cents per krone.				
Demand	20.36	20.37	20.36	13.38
Cables	20.31	20.34	20.36	13.37
POLAND—Par 19.3 cents per zloty.				
Demand	14.00	14.00	13.90	11.26
Cables	14.00	14.00	13.90	11.30
PORTUGAL—Par $1.0803 per escudo.				
Demand	5.16	5.16	5.16	4.81
Cables	5.21	5.21	5.21	4.84
RUMANIA—Par 19.3 cents per leu.				
Demand	.467	.467	.464	.3594
Cables	.467	.467	.464	.3594
SPAIN—Par 19.3 cents per peseta.				
Demand	14.15	14.15	14.15	14.21
Cables	14.16	14.16	14.16	14.22
SWEDEN—Par 26.8 cents per krona.				
Demand	26.76	26.76	26.76	26.84
Cables	26.76	26.76	26.76	26.84
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.31	19.31⅛	19.31	19.27
Cables	19.32	19.32⅛	19.32	19.28
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.77⅛	1.77⅛	1.77	1.61⅛
Cables	1.77⅛	1.77⅛	1.77	1.61⅛

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking:				
Hongkong—				
Demand	66.62	66.75	66.62	66.00
Cables	66.75	66.875	66.75	66.125
Peking—				
Demand	78.25	78.25	79.25	79.00
Shanghai—				
Demand	74.33	74.75	75.25	75.37
Cables	74.50	74.87	75.50	75.50
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.31	36.25	36.31	35.93
Cables	36.37	36.37	36.37	35.93
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.875	50.00	50.00	49.75
Cables	50.00	50.125	50.125	50.00
JAVA—Par 40.2 cents per florin.				
Demand	40.30	40.375	40.375	41.125
JAPAN—Par 49.8 cents per yen.				
Demand	44.62	44.62	44.31	48.00
Cables	44.75	44.37	43.94	48.50

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	41.875	41.875	41.875	42.125
Cables	41.50	41.50	41.50	41.50
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	15.08	14.93	14.75	11.75
Cables	15.13	15.00	14.81	11.81
CHILE—Par 11.105 cents per gold peso.				
Demand	11.13	11.17	11.25	11.12
Cables	11.13	11.17	11.25	11.12
PERU—Par $4.8665 per pound.				
Checks	3.82	3.82	3.82	4.10
Cables	3.82	3.85	3.85	4.11
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.50	102.50	102.75	102.50
Cables	102.50	102.50	103.00	102.50

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.81	99.75	99.75	99.56

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par $1.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.13	.13
500-ruble notes	.05¼	.05½

FOREIGN STOCK MARKETS.

Gilt-Edge Securities Are Strong in London—Paris Prices Irregular.

LONDON, Jan. 20.—Gilt-edge securities were strong on the Stock Exchange today. Oil shares moved irregularly and British industrials were firm. Old 5% per cent. consols, ½ higher at 99½; British 5 per cent. war loan, ⅛ higher at 101⅛; 4½ per cent. war loan unchanged at 97.

De Beers Mining, 14¼; Rand Mines, 2⅞; both unchanged.

PARIS, Jan. 20.—Prices moved irregularly on the Bourse today. Three per cent. rentes, 25 centimes lower at 49 francs 60 centimes; 5 per cent. war loan, 10 centimes lower at 86 francs 85 centimes.

Exchange on London, 19 centimes higher at 126 francs 69 centimes. The American dollar was quoted at 26 francs 66 centimes, against 26 francs 76 centimes yesterday.

Vivaudou Earned $1.40 a Share.

V. Vivaudou, Inc., in its report filed with the New York Stock Exchange on operations for the eleven months ended Nov. 30, reports net profit of $477,310, equal to $1.40 a share on the 340,000 shares of stock outstanding. Net sales were $2,982,428, cost of sales $1,580,709 and gross profits $1,435,655. From the latter was deducted $964,093 for expenses, and other income was $6,054.

LOAN REPORTS SEEN AS A USEFUL MOVE

Wall Street Majority Opinion Favors Federal Reserve-Exchange Plan.

CALLED STABILIZING FACTOR

Irregular Opening and Strong Close Regarded as the Market's Reaction to Idea.

A move toward greater stability was the opinion generally accepted in Wall Street yesterday concerning the new rules through which the amounts of brokers' loans will be made public by the Federal Reserve Bank of New York and the Stock Exchange. Bankers pointed out that publication of the figures would give every one interested a clear idea of the technical position of the money market at all times. This was considered a useful development, even if it only served to eliminate the unofficial estimates of Wall Street loans, which were declared to have been very wide of the mark on many occasions in the past.

The course of the stock market was regarded as an indication of the Wall Street reaction to the new rules. Prices opened irregularly, and in the early trading sold considerably below the levels of the previous day. In the afternoon a strong buying movement developed and prices rallied sharply. United States Steel closed the day with a net gain of 1⅛ points and others of the more active stocks registered net advances of from 1 to 4 points.

There was no reflection of the new rules in the money market. Plenty of funds were available and the call loan rate ruled at 4 per cent., which was unchanged from the previous day, with loans in the outside market available at 3½ per cent. Time money was mostly on the basis of 4% per cent., and although 4½ per cent. was asked in some cases borrowers refused to pay this rate. Transactions in the money market were light, with the demand small, the present being regarded as an "in-between" season when requirements are comparatively few.

Many of the large brokerage houses commented on the new provisions in their market letters, and most of the views expressed were of a constructive character. Many declared it would be a good thing to give the public a clear idea of the amount of security loans outstanding, and also to show what an important factor Wall Street was in the economic life of the country. On the other hand, a minority regarded the new move as a "bearish" development, indicating a disposition on the part of the Federal Reserve authorities to restrain speculation.

The Federal Reserve reports, it was pointed out, would not be entirely an innovation, but merely an amplification of figures now issued weekly showing the total loans on stocks and bonds. The new figures, it was said, would show whether the loans were on a demand or time basis; whether they were made for the account of the reporting bank or for an out-of-town bank, and other details. As Governor D. R. Crissinger of the Federal Reserve Board pointed out in his letter requesting the change, this ought to give a better understanding of the money market and the general credit situation.

The Federal Reserve Bank already has figures showing the total of loans on stocks and bonds, and these indicate that most of the money that has been advanced for stock market use has come from banks outside of New York. This is because money accumulates in several parts of the country faster than the local commercial development can find outlets for it, and the market here provides a method of placing the surplus funds.

Reserve Bank reports show that for the whole country security loans have increased about $1,000,000,000 in the last year and of this amount banks outside of New York City have supplied about $800,000,000 and member banks in New York City about $340,000,000.

Of the present volume of stock and bond loans it was estimated that three-fifths of the total is supplied by out-of-town banks and two-fifths by New York City banks.

SOUTHERN RAILWAY RULING.

Preferred Stockholders Lose Action for Back Dividends.

All possibility of the preferred stockholders of the Southern Railway drawing upon the road for back dividends was removed yesterday when the Supreme Court of Virginia denied the writ of error asked by them, following the dismissal of their action by Judge Beverly Crump in the Law and Equity Court.

For several months the suit of the preferred stockholders in the Virginia courts restrained the directors of the Southern from increasing the dividend on the common stock from 5 to 7 per cent. When Judge Crump rendered a decision in favor of the road, however, and the probability of the preferred holders successfully appealing it dwindled, the board raised the dividend.

This increase, it was learned, is preparatory to the issuance of new common stock, for which the preferred holders will receive large subscription rights.

REMOVES TRAIN CONTROLS.

Pennsylvania Railroad Completes Tests on Lewiston Branch.

The Pennsylvania Railroad announced yesterday that the experimental train-control system which has been operated for more than two and one-half years on its Lewiston branch has served its purpose and is shortly to be discontinued. The electrical and mechanical apparatus will be removed and the block signal method resumed.

The installation was not intended to be permanent, according to Pennsylvania officials. Its object was that of test and observation. The knowledge gained is being used in train-control devices being installed on heavier traffic lines of the railroad.

Exchange Rules on Louisiana Oil.

The Committee on Securities of the New York Stock Exchange ruled yesterday that transactions in the capital stock of the Louisiana Oil Refining Corporation be quoted ex-rights Jan. 20, unless made specifically for cash. The rights may be dealt in on a "when issued" basis today. Transactions in rights must be settled Feb. 5. The right to subscribe expires Feb. 12.

Changes in Dodge Bros. Personnel.

Joseph B. Graham was elected Vice President in charge of manufacturing and A. S. Mitchell Vice President in charge of purchases at a meeting of directors of Dodge Brothers, Inc., yesterday. Mr. Graham is President of Graham Brothers, truck manufacturers, a division of Dodge Brothers, Inc. Mr. Mitchell became Vice President in charge of manufacturing a year ago.

This Stock having been sold, this advertisement appears as a matter of record only.

New Offering

300,000 Shares

Northeastern Power Corporation

Common Stock

(No Par Value)

Transfer Agent: THE EQUITABLE TRUST CO. OF NEW YORK

Registrar: IRVING BANK-COLUMBIA TRUST CO., NEW YORK

Mr. H. E. Machold, President of the Corporation, summarizes as follows:

Organization: Northeastern Power Corporation was organized under the laws of the State of Maryland, on January 18, 1926, chiefly for the purpose of acquiring and holding the securities of public utility companies. This Corporation has offered to holders of the Common Stock of The Power Corporation of New York an opportunity to exchange their holdings for stock of Northeastern Power Corporation.

There are outstanding 677,921 shares of Common Stock of The Power Corporation of New York. Holders of over 66⅔% of this stock already have accepted the offer to exchange.

In addition to the stock of Northeastern Power Corporation issued in exchange for the Common Stock of The Power Corporation of New York, there is to be issued for cash 1,000,000 shares (including this offering) of Common Stock to interests identified with the public utility industry. The principal subscribers for these shares are the following: F. L. CARLISLE & CO., INC.; EASTERN STATES POWER CORPORATION; ELECTRIC INVESTORS INC.; MOHAWK HUDSON POWER CORPORATION; SCHOELLKOPF, HUTTON & POMEROY, INC.; SCHOELLKOPF SECURITIES CORPORATION; NIAGARA SHARE CORPORATION; UNITED GAS IMPROVEMENT COMPANY. This offering constitutes part of the shares subscribed for by Eastern States Power Corporation and F. L. Carlisle & Co., Inc.

Capitalization:

	Authorized	*To be Presently Outstanding*
Preferred Stock, No Par Value	250,000 shs.	None
Class A Stock, No Par Value	250,000 shs.	12,987 shs.*
Common Stock, No Par Value	5,000,000 shs.	2,090,842 shs.†

No Funded Debt

*Based upon an estimate that holders of 10% of the Common Stock of The Power Corporation of New York will elect to exchange on the basis of one-sixth of a share of Class A Stock and two shares of Common Stock of Northeastern Power Corporation for each share exchanged.

†Based upon an estimate that holders of 90% of the Common Stock of The Power Corporation of New York will elect to exchange on the basis of two and one-half shares of Common Stock of Northeastern Power Corporation for each share exchanged, and including the shares to be presently issued for cash, 575,000 additional shares have been subscribed for as part of the 1,000,000 shares above mentioned, and will be issued subject to the call of the Board of Directors.

In addition to the Power Corporation of New York Common Stock to be acquired by exchange, the Northeastern Power Corporation has subscribed for 175,335 Common Shares of the New England Power Association (a Massachusetts voluntary association) which has acquired the assets of the New England Company and other properties. This subscription, to be paid in instalments, will represent 33⅓% of the Common Shares of the New England Power Association, constituting the largest single holding. Substantial subscriptions have also been made by interests connected with the International Paper Company and with Stone & Webster, Inc. The latter has placed a substantial portion of its subscription with the following: Edison Electric Illuminating Company of Boston, the Turners Falls Power and Electric Company, United Electric Light Company of Springfield, the Hartford Electric Light Company, and the Blackstone Valley Gas and Electric Company.

Super-Power Transmission System: The properties controlled by The Power Corporation of New York, Mohawk Hudson Power Corporation, Buffalo, Niagara & Eastern Power Corporation and the New England Power Association are inter-connected by high tension transmission lines, thereby creating a super-power transmission system extending from Buffalo to Boston. The territory served is a highly developed industrial section which consumed over 6,000,000,000 K. W. H. of electrical energy during 1925. The rate of increase in the use of electricity in this territory is approximately 15% per annum.

The Power Corporation of New York and New England Power Association control 342,000 H. P. of electric generating capacity and 404,000 H. P. of undeveloped water powers which can be developed and transmitted to this market at a cost considerably less than power generated by steam and are, therefore, in a logical position to supply a large portion of the constantly increasing power demand.

Management: The management of the Corporation is in the hands of men with long and successful experience in the public utility field. The Directors of the Corporation are as follows: CHAS. S. BREWER, Chairman of the Board, Mohawk Hudson Power Corp.; ANSON W. BURCHARD, Vice-Chairman, General Electric Company; F. L. CARLISLE, Chairman of the Board; J. N. CARLISLE, President, The Power Corporation of New York; WILBUR L. CUMMINGS, Sullivan & Cromwell; W. K. DICK, President, The Dick Securities Corporation; R. K. FERGUSON, Secy. & Treas., F. L. Carlisle & Co., Inc.; H. I. HARRIMAN, President, New England Power Company; H. S. LEWIS, President, J. P. Lewis Company; H. E. MACHOLD, President; RANDALL MORGAN, Chairman, Executive and Finance Committee, United Gas Improvement Company; C. E. NORRIS, Vice-President, Eastern States Power Corporation; J. F. SCHOELLKOPF, Jr., Vice-President, Schoellkopf, Hutton & Pomeroy, Inc.; PAUL A. SCHOELLKOPF, President, Buffalo, Niagara & Eastern Power Corp.; T. J. WALSH, E. H. Rollins & Sons; M. S. WILDER, Director, Northern New York Utilities, Inc.

We offer this stock for delivery when, as and if issued and received by us. Temporary certificates will be ready for delivery on or about February 1, 1926. All legal matters in connection with this issue of stock have been passed upon by Messrs. Sullivan & Cromwell, New York.

Price $35.00 per Share

F. L. CARLISLE & CO., Inc.

The information contained in this advertisement has been obtained from sources believed to be reliable, while not guaranteed, it is accepted by us as accurate.

Your bonds should fit you as well as your clothes

"DON'T look so worried," an investor told a Compton salesman. "I'm merely asking you to sell my Waite Foundry bonds, and buy me some Bascom Steel bonds. You profit both ways."

"That's not the point," replied the Compton representative. "Let me think it over until tomorrow." Next day the salesman advised against the trade.

"You have plenty of marketability in your holdings, aside from these two issues. That's the only thing you would gain in the Steel issue. Besides, it is a new issue, while your Foundry bonds are seasoned. Moreover, the Waite Company has already paid in to the trustee more than double the sinking fund requirements."

Bonds you buy should be more than sound. They should fit your requirements as well as your clothes fit you. It is the Compton policy to help you and every investor to a better financial position. Your needs come first; your purchase naturally follows.

WILLIAM R. COMPTON COMPANY
14 Wall Street, New York
St. Louis Detroit Chicago Boston Cincinnati Kansas City New Orleans

Dresdner Bank
(Berlin)
"American Shares"
BOUGHT—SOLD—QUOTED
HOGUET & RUMPEN, INC.
48 Wall Street New York
Telephone Hanover 2406

Chesapeake & Ohio Cons. 5s, 1939
United States Steel 5s, 1951/63
GARDNER & CO.
Members New York Stock Exchange
20 Broad St. Tel. Hanover 0740

Investors Everywhere Use MOODY'S RATINGS

John Nickerson & Co.
61 BROADWAY NEW YORK
TELEPHONE BOWLING GREEN 6400
WE TAKE PLEASURE IN ANNOUNCING THAT
MR. HAROLD J. BROWNE
IS NOW ASSOCIATED WITH US IN OUR PUBLIC UTILITY TRADING DEPARTMENT
JOHN NICKERSON & CO.

$1,200,000 EARNED BY REPUBLIC STEEL

Sum Available for Dividends in Last 1925 Quarter Equals $2.53 Per Common Share.

YEAR'S NET IS $5,828,000

Chairman of Board, in Giving Out Estimates, Says Gain Was Shown Because of New Economies.

The Republic Iron and Steel Company for the final quarter of 1925 reported earnings aggregating $1,200,000 available for dividends, according to an estimate made public following the regular meeting of the Board of Directors held yesterday. This would compare with net of $846,461 available for dividends in the September quarter and $152,832 in the December quarter, 1924. Following allowance for the regular quarterly dividend on the preferred stock, the company earned, based upon the estimate, $2.53 a share on the $30,000,000 common stock of $100 a share par value outstanding. This compares with $1.36 a share earned on the common stock for the September quarter and nothing in the December quarter of 1924.

For the full year 1925, with the December quarter estimated, the company reported net income of $5,828,000 available for dividends, which after allowing for preferred dividends would leave a balance equal to $6.49 a share earned on the outstanding common stock, against 55 cents a share earned on the common stock in 1924.

The following table shows the estimated earnings for the December quarter and the year 1925, compared with other periods:

	3 mos. Dec. 31 '25	3 mos. Sep. 30 '25	3 mos. Dec. 31 '24
Net for divs.	$1,200,000	$846,461	$152,832
Pref. divs.	437,500	437,500	437,500
Surplus	$762,500	$408,961	*$284,668

*Deficit.

OPERATIONS FOR YEAR.	†1925.	1924.	1923.
Net for divs.	$3,699,000	$1,917,986	$4,262,218
Dividends	1,750,000	2,000,000	‡3,250,000
Surplus	$1,949,000	*$82,218	$3,062,218

†December quarter estimated. ‡Includes 1 per cent. on account of back dividends in 1924 and 6 per cent. in 1923. *Deficit.

Directors of the company yesterday declared the regular quarterly dividend of 1¾ per cent. on the outstanding preferred stock, payable April 1 to stockholders of record March 15.

Following the meeting of directors, John A. Topping, Chairman of the board, said that earnings for the last quarter of the year showed a substantial gain, due to the increased volume of business and more economical operations resulting from the recent improvements to plant and equipment.

NEW LEE RUBBER STOCK.

Process of Issue Will Cut Bank Debt —11 Months' Income Was $286,538.

The Lee Rubber and Tire Company in a report to the New York Stock Exchange for the eleven months ended Nov. 30, 1925, shows net income of $286,538, after expenses and depreciation reserves, equal to $1.33 a share earned on the 214,637 shares no par value capital stock outstanding at that time.

The company is offering to stockholders the opportunity to subscribe for 35,163 shares additional capital stock at $12.50 a share on the basis of two-fifths of a new share for each share now held. Proceeds from the sale of the stock, approximating $1,000,000, will be used to reduce outstanding bank indebtedness from $2,000,000 to $1,000,000.

ACQUIRES OHIO UTILITY.

Cleveland Illuminating Company Buys Light and Power Lines.

The Cleveland Electric Illuminating Company, a subsidiary of the North American Company, has purchased the Cleveland, Painesville & Eastern Railroad Company, it was announced yesterday. Included in the purchase are the electric light and power properties, but not the railroad properties, of the United Light and Power Company, a subsidiary of the purchased company. Announcement of the price was withheld pending approval by the Ohio Public Utilities Commission.

The acquired properties serve about 7,000 consumers, whose requirements are about 14,000,000 kilowatt hours annually.

FITKIN UTILITIES BUY VIRGINIA GAS CONCERN

Newport News & Hampton Property Will Be Combined With Other Southern Companies.

Acquisition by Fitkin Utilities, Inc., of the Newport News & Hampton Railway, Gas and Electric Company of Virginia was announced yesterday at the fifth annual convention of the General Engineering and Management Corporation, the Fitkin management corporation, in the Hotel Ambassador. Stone & Webster, Inc., and the Federal Light and Traction Company had been reported as negotiating for the Newport News property, but this was the first intimation that Fitkin interests had bid for the property.

The Fitkin interests have acquired 80 per cent. of the preferred and common stocks of the Newport News property at a price understood to have been $110 a share. The property will be combined with the Virginia-Western Power Company, Virginia-Northern Power Company and other Virginia holdings in a subsidiary of the National Public Service Corporation, the Fitkin utility holding company.

Gross earnings of the Newport News property for the year ended Oct. 31 were $2,066,155. It serves without competition a population of about 60,000 persons.

STOCK CHANGE APPROVED.

Railway Steel Spring to Issue More Common—50% Share Dividend.

Stockholders of the Railway Steel Spring Company yesterday approved the recent proposal of the management for an increase in the common stock from 135,000 shares of $100 par value to 405,000 shares of $50 par value. The stockholders also approved the proposal to issue two shares of new $50 par value stock for each share of $100 stock now held.

In addition, the management will pay a 50 per cent. stock dividend, thus giving stockholders three shares of new stock for each share previously held. The stock dividend will be paid Feb. 10 to stockholders of record Jan. 27.

The plan for an increase in the voting power of the preferred stock was approved. In the future each share of stock will be entitled to three votes.

F. F. Fitzpatrick, President, recently said that in his opinion the company would be able to begin paying dividends on the new common stock at the rate of $4 per share annually, or the equivalent of $12 a share on the $100 par value common stock now outstanding.

ST. PAUL TRAFFIC GAINS.

Receiver Welcomes Publicity of Road's Finances, He Says.

H. E. Byram, former President and now a receiver of the Chicago, Milwaukee & St. Paul Railway Company, commenting yesterday on the investigation of the road's finances by the Interstate Commerce Commission, said he was glad of the opportunity to present to public view all of the events leading to the receivership.

"When a great railroad fails to meet the demands of its creditors," he said, "it is virtually necessary that an investigation be carried on, and in the case of the St. Paul it was preferable to all concerned that this be done by the Interstate Commerce Commission."

Additional hearings will be held in Chicago and Seattle before arguments are heard in Washington, making it probable that the result will not be announced before late in the Summer.

"In the meantime," Mr. Byram said, "traffic of the St. Paul is gradually increasing through the efforts by the management to foster agriculture and industry."

EXCHANGE ADMITS STOCKS.

National Power & Light, Barnsdall and Vivadou Issues on List.

The Board of Governors of the New York Stock Exchange admitted yesterday the following securities to the trading list:

National Power and Light, 2,662,195 shares of common stock, without nominal or par value.

Barnsdall Corporation, $25,000,000 6 per cent. sinking fund gold coupon debentures, due Dec. 15, 1940.

V. Vivaudou, Inc., 17,000 shares of preferred stock and 433,000 shares of common stock, without nominal or par value.

OFFER NEW SHARES FOR GERMAN CREDIT

Bankers to Dispose of 100,000 Investment Corporation's First Preferred.

HAMBURG BANK STOCK HERE

Vereinsbank's 600,000 Reichsmarks of Shares to Be Placed in American Market.

Public offering is being made today by Dillon, Read & Co. of 100,000 shares of first preferred stock of the German Credit and Investment Corporation, which carries cumulative dividends at the annual rate of $7 a share and which is priced at $100 a share. One share of common will be delivered with each share of first preferred.

The German corporation was organized under the laws of Maryland to afford investments and loans in Germany, Central Europe and elsewhere. It will use the German Securities Trustee Company in connection with the investigation and administration of loans and investments in Germany. The latter exercises trusteeship of the commodities and mortgages securing American loans to various large German industrial concerns.

The capitalization of the corporation will consist of 100,000 shares of first preferred, 20,000 shares of second preferred and 500,000 shares of common stock, all without par value. Dillon, Read & Co. and their associates will purchase from the corporation all of the second preferred and the balance of the common over and above the shares to go with the first preferred for $2,000,000 in cash, which will be used to establish a general reserve and an equity for the first preferred.

The first preferred is redeemable in whole or in part on thirty days' notice at $100 a share and accrued dividends.

Another piece of German bank financing, it was announced yesterday, will consist of an offering today of 600,000 reichsmarks of the Vereinsbank in Hamburg capital stock. The stock is being placed by Horwitz & Co. and Jerome B. Sullivan & Co. It is priced at $13 a share of 60 reichsmarks each or $19.50 a share of 90 reichsmarks. The price includes the annual dividend for 1925, which is still to be declared.

Capitalization of the bank is approximately $2,500,000. It was established in 1856 and does a large commercial business in Hamburg, with branch offices in other cities. It has paid dividends, with the exception of 1923, when virtually all German banks passed their dividend payments owing to post-war inflation.

Hallgarten & Co. and Lehman Brothers announced that all of the American shares of the Dresdner Bank of Berlin, offered by them yesterday, had been sold.

As a Guarantee Of Good Faith

If a bond is so safe that it doesn't need a guarantee, why not get one anyway as a guarantee of good faith?

No bond in the world is less in need of a guarantee than a 5½% PRUDENCE-BOND, but we believe a guarantee is the best way to prove it.

To show our own good faith we simply add to the inherent safety of first mortgages on sound income-earning properties, the pledge of *our own* Capital, Surplus and Reserves of over $3,500,000 for the security of the payment of interest and principal.

Ask for Booklet

FOR THE CONVENIENCE OF OUR CLIENTS, OUR OFFICES WILL BE OPEN EVERY EVENING UNTIL 9 P. M., SATURDAYS 3 P. M.—TO JANUARY 22ND.

The PRUDENCE COMPANY, Inc.

Under Supervision of N. Y. State Banking Dept.

331 Madison Ave., at 43rd St., New York
162 Remsen St., Brooklyn

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TEAR OUT

THE PRUDENCE COMPANY, Inc.
331 Madison Av., N.Y.

Gentlemen:
Without obligation on my part please send booklet "Prudence Bonds Provide the Guarantee that Prudence Demands." F.F.S.1-21

Name
Address

New Issue

$1,000,000

The Stein-Bloch Company

7% Cumulative First Preferred Stock

Each share of First Preferred Stock will carry as a bonus ¼ share of Common Stock and a warrant detachable on or after February 1, 1927 entitling holder to purchase another ¼ share of Common Stock at the price of $15.00 a share up to February 1, 1928.

Dividends cumulative from January 1, 1926, payable quarterly January, April, July, October 1. Preferred as to dividends and assets up to $110 and accrued dividends in case of voluntary liquidation, and to $100 and accrued dividends in involuntary liquidation. Redeemable as a whole or in part at $110 per share and accrued dividends on any dividend date upon 60 days' notice. The Chase National Bank, New York and Chicago Title & Trust Company, Chicago, Transfer Agents; The National Park Bank, New York, and Continental & Commercial Trust & Savings Bank, Chicago, Registrars.

Dividends Free from Present Federal Normal Income Tax

Capitalization (Upon completion of present financing)	Authorized and Outstanding
7% Cumulative First Preferred Stock (Par value $100 per share)	$1,000,000
7% Cumulative Second Preferred Stock (Par value $100 per share)	750,000
Common Stock (No par value)	100,000* shares

*Including 5,000 shares reserved for purchase warrants.

The Company has no funded debt or bank loans

The following is summarized by Mr. Simon N. Stein, President of the Company, from his letter describing this issue:

History and Business: This business, established over 71 years ago by my father, was incorporated under the laws of New York in 1890. A pioneer in the men's clothing industry, the business has since 1854 maintained the highest standards of quality, and, for a long period has had an unquestioned position among the few leading fine clothing manufacturers in the country. The headquarters of the business are in Rochester, New York.

Purpose of Issue: For some time the Company's capital stock has been very largely held by estates and beneficiaries of those previously active in the business. This recapitalization will permit those now dominant in the management, as well as valued employees, to acquire substantial ownership and control of the business through purchase of the common stock.

Earnings: Net profits of The Stein-Bloch Company, as certified by Messrs. Ernst and Ernst, after all deductions including Federal Income Taxes actually paid or provided for, but after adjustment for non-recurring charges and credits, for the five years ended November 30, 1925, averaged $215,086 a year, or more than 3 times the maximum annual dividend requirement of $70,000 on this issue. In every year of the period such net earnings were not less than 2.6 times the dividend requirement.

In every year since its incorporation in 1890 the Company has earned a net profit in excess of at least twice the maximum annual dividend requirement on this issue, and has paid a cash dividend of more than this requirement. The business has earned a net profit in every one of its 71 years of continuous operation.

Assets: The audited balance sheet of the Company as of November 30, 1925, but after giving effect to the present recapitalization, shows net tangible assets, after deduction of all liabilities and deferred charges, of $2,436,272, equal to $243 per share of this Preferred Stock, and net current assets alone of $1,454,438, or $145 per share. Current assets are more than 10.4 times total indebtedness.

Delivery of Preferred Stock Certificates

It is expected that delivery will be made on or about February 1, 1926, of Temporary Stock Certificates entitling the holder to dividends, and to delivery on or after February 1, 1927 (or earlier at our option) of definitive certificates for First Preferred Stock of an equal number of shares called for by the Temporary Certificates and of definitive certificates for Common Stock of one-half the number of shares represented by the Temporary Certificate, and a warrant permitting the holder to purchase on or before February 1, 1928, shares of Common Stock equal to one-half the number of shares represented by the Temporary Certificate, at a price of $15.00 a share.

IT IS EXPECTED THAT APPLICATION WILL BE MADE TO LIST THE TEMPORARY CERTIFICATES, PREFERRED STOCK AND COMMON STOCK ON THE NEW YORK CURB AND THE CHICAGO STOCK EXCHANGE.

We offer this stock, subject to prior sale, in the form of temporary Certificates, for delivery when, as and if issued and received by us and subject to the approval of counsel.

Price $100 Per Share and Accrued Dividend

A. G. Becker & Co.

111 Broadway, New York

CHICAGO ST. LOUIS SAN FRANCISCO PORTLAND SEATTLE

All statements herein are official or are based on information which we regard as reliable, and, while we do not guarantee them, we ourselves have relied upon them in the purchase of this security.

CONFIDENCE IN SMITH BONDS IS WORLD-WIDE

Select these time-tested investments for your January funds

Now
53 YEARS *of Proven Safety*

THE F. H. Smith Company, founded in January 1873, has completed 53 years of continuous service in the field of first mortgage investments without loss to any investor. Smith Bonds are owned now by investors in every state in the United States and in 30 countries and territories abroad.

This world-wide confidence in Smith Bonds is the result of 53 years of proven safety—53 years in which every cent of principal or interest has been paid promptly on the date due; 53 years of freedom from worry, delay or loss to any investor.

For your January funds, Smith Bonds give you this proven safety of 53 years with the liberal interest rate of 7%. $1,000, $500 and $100 denominations; maturities from two to ten years. Our new booklets will be mailed to you upon receipt of your name and address on the form below.

7%

New York Office open until 9 p.m. daily and 6 p.m. Saturdays during January

THE F. H. SMITH CO.

Founded 1873

NEW YORK: 582 Fifth Ave.—*Bryant 6430*

WASHINGTON—PHILADELPHIA—PITTSBURGH—MINNEAPOLIS

NO LOSS TO ANY INVESTOR IN 53 YEARS

Name Address

26-52

Inherently Safe
Unconditionally Guaranteed
Insurable against loss
Yield 6½%

Can Any Investment Offer More?

ADAIR GUARANTEED BONDS are backed by a record of 60 years continuous service to mortgage investors without a single loss or delayed interest payment.

They are unconditionally guaranteed by Adair Realty & Trust Company with capital and surplus exceeding $2,000,000.

Adair Guaranteed Bonds of any issue have been approved and may be insured against loss (at the option of the investor) in one of the strongest Surety Companies in the country.

A thousand dollars invested in Adair Guaranteed Bonds will return $65.00 every year—your investment becoming safer as time passes. Can any investment offer more? Will you be satisfied with less? The coupon will bring full information. Mail it.

Denominations: $1000, $500 and $100
Serial Maturities

ADAIR REALTY & MORTGAGE CO. *Inc.*

Exclusive Distributors
270 MADISON AVENUE, NEW YORK Dept. NYT-6
Phone Caledonia 7160

Name Address

Please send full information about Adair Guaranteed Bonds.

$1,300,000

The Ohio Public Service Company

First Mortgage and Refunding 5% Gold Bonds, Series D

Due September 1, 1954

Price 94 and Interest, Yielding over 5.40%

Dated September 1, 1924. Interest payable March 1 and September 1, at the office of Halsey, Stuart & Co., Inc., in Chicago, and at the office of the Company in New York, without deduction for normal Federal Income Tax now or hereafter deductible at the source not in excess of 2%. Coupon bonds in interchangeable denominations of $1,000, $500 and $100.

The following has been summarized from information supplied by the Company:

Territory: The Ohio Public Service Company, does substantially the entire electric light and power business, without competition, in Warren, Mansfield, Sandusky, Lorain, Elyria, Ashland, Massillon, Port Clinton and Alliance. The Company does the gas business at Coshocton, Medina, Lima, Alliance, Mansfield and other communities, and owns and operates two small interurban railways. Population of the combined territories supplied with gas or electric service is in excess of 450,000.

Security: The First Mortgage and Refunding Gold Bonds, in the opinion of counsel, are secured by a direct first mortgage lien upon important parts of the property of the Company and are also secured by a direct mortgage lien on all property now owned or hereafter acquired, subject to prior lien bonds at any time outstanding. At present there is a total of $7,412,100 divisional bonds, of which $2,783,600 are pledged as additional security for the First Mortgage and Refunding Gold Bonds, and only $3,981,500 are outstanding with the public. The divisional mortgages are closed except for pledge under other mortgages of the Company.

Valuation: The total value of the Company's property as determined by the Public Utilities Commission of Ohio plus subsequent expenditures for additions and improvements to November 30, 1925, is in excess of $44,100,000. The total mortgage debt outstanding with public amounts to only $27,506,500.

Earnings of The Ohio Public Service Company have been as follows:

Calendar Years	Gross Earnings (including other income)	Net Earnings
*1925	$11,285,974	$4,366,107
1924	10,580,952	3,913,605
1923	10,873,723	4,026,317
1922	10,033,340	3,379,738

*Twelve months ended November 30.

Annual interest requirements on the total mortgage indebtedness outstanding with the public amount to $1,624,146.

For the twelve months ended November 30, 1925, over 84% of net earnings and over 79% of the gross earnings were derived from the sale of electric current for light and power and 14% and 17%, respectively, from gas sales.

A circular fully descriptive of these bonds will be sent upon request

HALSEY, STUART & CO.

INCORPORATED

This offering represents an over subscription for the Company. Definitive bonds are now ready for delivery at the office of Halsey, Stuart & Co., Inc. All statements herein are official or are based on information which we regard as reliable, but we do not guarantee them.

New York, January 11, 1926.

POLAND TO WIN OUT, SAYS KEMMERER

Financial Adviser Back, Praises Government Plan to Reduce the 1926 Budget.

SMALLER ARMY FIRST STEP

Discouraging Use of Luxuries and Stopping Issue of Paper Money Wise, Asserts Professor.

Professor E. W. Kemmerer of Princeton, who has acted as financial adviser to eight countries in helping them rehabilitate their finances, returned yesterday from Poland, where he went by invitation as a financial advisory expert. He told newspaper men who met him aboard the White Star liner, Homeric, at Quarantine, that the Polish Government was taking "vigorous steps," with the aid of the people, "to pull out" of its financial difficulties.

"I think they are going to pull through all right," said Professor Kemmerer. "The Government's general policy, so far announced and adopted, of meeting the financial situation by drastic reductions in the budget of expenditures, discouragement of the importation and home consumption of luxuries and the stopping of the issue of Government paper money, I believe is eminently wise.

"The Government has cut its budget of expenditures for 1926 by approximately 500,000,000 zloty, or about 25 per cent., as compared with the actual expenditures of 1925, and with the country's excellent system of monthly budgeting there is good prospect for a balanced budget for the present year."

Professor Kemmerer explained that the Polish Government had decided upon a reduction of its army as the first step toward budget reduction. The Government also is cutting the size of its appropriation for educational purposes and forcing the municipalities to assume a larger share of that burden. Economies also are being effected in administrative increases in pay on an index number basis.

He pointed out that a shift in foreign trade recently had resulted in Poland's exports exceeding her imports. Strikes in Germany had curtailed Poland's export shipments of coal to that country, but Poland has found other markets for her coal in the Balkans, according to Professor Kemmerer. He said there was no occasion for alarm in Poland over recent warnings of an approaching grain shortage. Poland was described by Dr. Kemmerer as a great grain producing country as well as a great potato producing nation.

"The Government is taking hold with a firm hand," said Professor Kemmerer. "Of course, there is a lot of unemployment. Business is still depressed, but I think the worst is over and that they are going to pull through all right."

TO MERGE ALABAMA AND GEORGIA POWER

Announcement Is Expected That Southeastern Has Bought Georgia Railway and Light.

Special to The New York Times.

ATLANTA, Ga., Jan. 20.—Formal announcement of the purchase of the Georgia Railway and Power Company by the Southeastern Power and Light Company is expected within the next twenty-four hours by financial interests in Atlanta, following a meeting of the directors of the local company late today.

Earlier reports were that the proposed merger probably would be discussed at the meeting, but at its close the only statement issued came from H. M. Atkinson, Chairman of the Board of the Georgia Railway and Power Company, who said:

"No action was taken by the directors of the Georgia Railway and Power Company at their meeting today, with regard to which I have any statement to make."

The meeting of the board was called by Mr. Atkinson, who has just returned from New York, where for several days he and other representatives of the Georgia Railway and Power Company are supposed to have been in conferences ironing out details of the proposed consolidation of the power interests in the Southeast.

The general impression prevails that a definite proposal has been made and that it has been favored by a majority of the stockholders of the Georgia Railway and Power Company. It is believed that the formal ratification of the merger is the only step necessary for the consummation of the deal.

Assets of the two companies in the Southern merger are estimated to be worth from $250,000,000 to $300,000,000. The merger has been rumored in Wall Street since December, but the first official intimation that it would take place came Tuesday, when the Southeastern Power and Light Company announced a plan for the increase of its capital stock from 3,600,000 shares to 4,850,000 shares. The stock consists of $7 preferred, $6 preferred, participating preferred and common. Dividends on the new participating preferred will begin at $4 and will increase year by year until 1931, after which dividends will be on a $6 basis. The issue will be entitled to additional dividends to bring the total dividend up to $7 before cash dividends of $6 on common. Participating preferred dividends will be cumulative from date of issue, except the additional dividend, which will be non-cumulative.

BANKERS' GROUP ELECTS.

New Members Chosen for Investment Association Committee.

Members of the Executive Committee of the New York Group of the Investment Bankers' Association elected at the annual meeting yesterday were: J. R. Swan, Guaranty Company of New York, Chairman; Marshall Field, Marshall Field, Glore, Ward & Co., Vice Chairman; Frank L. Scheffey, Callaway, Fish & Co., Secretary; James C. Auchincloss, member New York Stock Exchange; Bayard Dominick, Dominick & Dominick; Dean Mathey, Dillon, Read & Co.; Clarkson Potter, Hayden, Stone & Co., and A. A. Tilney and B. A. Tompkins, Bankers Trust Company.

Named on Exchange Committee.

The New York Stock Exchange announced that at a meeting of the Governing Committee yesterday Herbert L. Mills was elected a member of the committee to fill the vacancy caused by the recent resignation of S. S. Prince, and William V. C. Buxton, elected to fill the vacancy caused by the recent death of Henry K. Pomroy.

MISCELLANEOUS MARKETS

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Alabama Power pf	104½	106
American Public Utilities	80	82
Do pf	88	89½
Amer. States Sec. A	5	6½
Do B	5	6½
Do op. warrants	3	3½
Appalachian Power	75	80
Do pf	101	103½
Arizona Power pf	80	84
Arkansas Light & Power pf	98	103
Associated Gas & Electric pf	50	51
Do $8 pf	90	94
Broad River Power pf	94	96
Cent. Ill. Pub. Ser. 6% pf	86¾	88
Do 6s, 1946	102½	..
Do 6½s, 1952	101	102½
Central Power & Light pf	94½	95½
Central States Electric pf	92¾	93½
Do new term	30½	31½
Cities Service	37¾	38¼
Do pf	84	84¼
Do B	7¾	8
Do pf B	77	79
Do bankers' shares	19	..
Columbus Electric & Power	150	..
Do 2d pf	100	..
Columbus Ry., Pow. & L. 1st pf	90	100
Cons. Light & Power 7% pf	111	113
Do 8% pf	110	121
Consolidated Gas pf	50½	..
Consumers' Power 6% pf	98½	99½
Continental Gas & Electric	..	132
Do participating	96	97
Do prior	95	97
Eastern Texas Electric, new	104	106
Do pf	101	..
Eastern States Power Corp	31½	33
Do warrants	16	18½
Do pf, with warrants	120	..
Do without warrants	92	95
El Paso Electric, new stock	..	..
Do pf	101	..
Empire Gas & Fuel	96½	98½
Federal Utilities	17	..
Do pf	75	..
Galveston-Houston Electric	21	..
Do pf	60	63
Georgia Railway & Power	148	152
Do 8% pf	113	116
Do 7% pf	101	102
Illinois Power & Light pf	97	98
Jer. Cent. Pow. & Light 7% pf	97	99
Kentucky Securities Corp	..	..
Keystone Tel. (Philadelphia) 4%	84	87
Kings County Light 7% pf	103	..
Lehigh Power Securities	230	235
Mississippi Power & Light pf	103	106
Mississippi River Power	60	75
Do pf	95	98
Mohawk Hudson Power	36	38
Do 2d pf	93	95
Mountain States Power	35	38
Do pf	97	99
New York Steam Corp	87	90
North Carolina Pub Service pf	90	95
Northern N. Y. Utilities 7% pf	102½	104
North Ontario L. & Power pf	78	80
Northern States Power pf	100¾	102
Northern Texas Electric	48	50
Do pf	60	64
Oklahoma Gas & Electric pf	95	..
Pacific Gas & Electric pf	98	99
Penn.-Ohio Securities Co	20	..
Portland Electric Power	47	..
Do 1st pf	75	78
Public Service Col. pf	98½	100
Puget Sound Power & Light	62	64
Do 6% pf	84	86
Do 7% pf	107	109
Republic Railway & Light	90	..
Do pf	106	108
Securities Corp. gen	90	..
Do gen. pf	85	..
Sierra Pacific Electric	25	27½
Sioux City G. & E. 7% pf	99	100
Southwestern Power & L. pf	99	100¼
Southwestern Light & P., $6 pf	90	93¼
Do A	55	65
Do B	42	..
Standard Gas & Electric 7% pf	99½	101
Standard Power & Light pf	90½	93½
Tampa Electric Co	300	310
Tennessee Electric Power 7% pf	100¼	102
Do 6% pf	87	90
Texas Electric Ry	..	40
Tide Water Power 8% pf	99	102
Toledo Edison, 7% ctfs	101¼	..
Utility Shares Corp	11½	12¼
Do options	4½	4½
Do $5 par pf	16¼	17½
Utica Gas & Electric pf	104	106
West Missouri Power pf	91	93
Western States Gas & Electric	19¼	..
Do pf	89½	91

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Belg. Premium	5	1920	30	33
Belg. Restoration	5	1919	27	30
British Fund	4	Mar., 1916	83¾	85¼
Brit. Nat. W. B.	5	Oct., 1927	102¾	104¼
Brit. Nat. W. B.	5	1925	100¼	102½
Brit. Nat. W. B.	5	1928-47	96½	99½
British Consol	2½	..	52½	54¼
British Victory	4	Sep., 1919	89	91
Denmark	4	1919	216	226
Denmark	3	1894	132	142
French Govt	4	1917	16	18
French Govt. Vic.	5	Jan., 1931	20	22
French Loan	5	Prem., 1920	27	28
French Loan	6	1919	23	26
Ital. War Loan	5	..	26¼	27¼
Midi R. R.	3	1960	19	22
Norway	6	1921-31	204	208
Norway	6½	1914	210	215
Norway	6	1923-70	205	209
Paris-Orleans Ry	5	1906	21	24
Polish Govt	4	1924	5	7
†Warsaw	4	1921	25	100
Prague	4	..	15½	17¼
Russian rentes	4	1894	6	8

Payable in currency other than that of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Arg. (unlisted)	5	Sep., 1945	86	88
Arg. (rescission)	5	1945	76	78
Bolivia	5	1940	78	80
Brazil	5	1913	58¾	61¼
Brazil	5	1895	60	63
Brazil	4	1889	48	51
Brazil (recession)	4	1900	43¼	45¼
Brazil	4½	1883	53¾	55½
Brazil	4½	1888	56	58
Brazil	4	1910	50	52
Buenos Aires 10-yr. gold bonds	6	....	99	100
Buenos Aires 5s, 1915, £10 pieces		....	64	66
Buenos Aires 5s, '15, £20-£100 pcs		....	68	70
Canada	5	1937	104¼	104¾
Canada	5½	Nov., 1933	103	105
Cent. Pac. R. R. (European issue)	4	1943	74	76
C. M. & St. P.	4	1925	47	49
Chile	1st 5s	1911	79	82
Chinese Reorg	5	1913	60	65
City of Lima	5	1911	57	60
Costa Rica	5	1911	67	69
Greek Govt	5	1914	109	114
Mexican	5	1942	40	42
Sao Paulo, fr. st.	..	1907	60½	63½
San Cath., Brazil	5	..	74	78
Uruguay	5	1915	72	76
Uruguay	5	1919	77	79

*Per 100 zloty. †Per million Polish marks.

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security.	Rate.	Date.	Bid.	Asked.
Alberta	5	1939	99¾	100¾
Alberta	5	1943	100	101
Alberta	5	1948	100	101
Alberta	5½	1947	105	106¼
British Columbia	4½	1927	99¼	100
British Columbia	5	1930	100	101
British Columbia	5½	1930	103¾	105
British Columbia	5	1940	100	101
British Columbia	6	1926	100¼	101
Calgary	5½	1944	100¼	101¼
Greater Winnipeg Water	5	1929	99½	100¾
Greater Winnipeg Water	5	1952	99	100
Manitoba	5	1930	100	100¾
Manitoba	5	1944	100	101
Manitoba	6	1946	111¼	113
Montreal	5	1930	99¾	100¾
Montreal	5	1943	100	101
Montreal	6	1935	100¼	101¼
New Brunswick	6	1928	101¾	102¾
New Brunswick	5	1934	99¾	100¾
Nova Scotia	6	1935	101½	102½
Nova Scotia	5	1934	99¾	100¾
Ontario	5	1942	100¼	101¼
Ontario	6	1943	111¼	112¾
Ottawa	5	1926	100	100¾
Ottawa	5	1940	100	101
Regina	5	1944	95½	98
Saskatchewan	6	1927	101¼	102
Saskatchewan	5	1932	99¾	100¾
Saskatchewan	5	1943	100	101
Saskatchewan	5½	1946	105	106¾
Toronto	5	1937	99¾	100¼
Toronto	5	1948	100	101
Victoria	5½	1944	102¼	104
Winnipeg	5	1926	100	100¾
Winnipeg	5	1943	99¾	101

GERMAN STOCKS AND BONDS.

Quoted in dollars per million pre-war marks:

	Bid.	Asked.
German Govt. (war loan 5s, 1914-1918)	365	375
German Govt. (4-5% forced loan)	9	11
Hamburg 4½s	165	180
Berlin 4s, 1922	125	175
Quoted in dollars per 1,000 pre-war marks.		
Gen. Elec. 4½s (pre-war issue)	19	20½
Do 4½s, 1919	1½	2
Berlin 4s, pre-war	5	7
Hamburg-American 4½s	24	26
Hamburg-American Lines	75	80
Hamburg 4s (pre-war issue)	1	2
North German Lloyd	11¾	12¾
North German Lloyd 4½s	25	26
Prussian (consol.) 3½s	60c	70c
Krupp 5s	80c	1.00
Commerz und Privatbank	14	15½
Darmstaedter	27	29
Discopto Gesellschaft	39	41½
Dresdner Bank	39	41½
A. E. G. (German Gen. Elec.)	32½	33¼
Mitteldeutsche Creditbank	4	4½
Mercur Bank, Vienna	1.00	1.30
Rima. Murany	1¼	1¾
Austrian A. E. G.	.90	1.10
Deutsche Bank	27	29
City of Dusseldorf 4s (pre-war)	4	6
Frankfort 4s (pre-war)	4	6
Munich 4s (pre-war)	4	6
Badische Anilin	55	60
Heyden Chemical	6¼	7

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Date.	Bid.	Asked.
Philippine Govt	4½	Dec., 1950	96¼	98¼
Philippine Govt	4½	July, 1952	96¼	98¼
Philippine Govt	5½	Aug., 1941	106	107½
Govt. of P. Rico	5	July, 1954-48	107¼	108¾
Ter. of Hawaii	4½	Oct., 1955-45	102½	103½

JOINT STOCK LAND BANK BONDS

Bank of Issue.	Rate.	Maturity.	Bid.	Asked.
Chicago of Chicago, Ill.	4½	1952-32	100	101
Chicago of Chicago, Ill.	4¾	1952-32	100½	101½
Chicago of Chicago, Ill.	5	1951-31	100½	102
First of Montgomery, Ala.	5	1955-35	101½	103
Kansas City, of Kansas City, Mo.	5	1953-33	100½	102
San Antonio, Texas	5	1953-33	99½	101½
Potomac of Washington, D. C.	5	1955-35	100¼	102½
St. Louis, Mo.	5	1955-35	101	103
Virginian of Charleston, W. Va.	5	1954-35	100¼	102
Des Moines, Iowa	5	1953-33	100¼	103
Denver, Col.	5	1955-35	100¼	103
Lincoln of Lincoln, Neb.	4½	1955-35	100	101½
Bankers, Milwaukee	5	1953-33	101	103
Central Illinois of Greenville	5	1953-33	100	102
Pacific Coast, Salt Lake City	5	1954-34	100¼	102¼
Pacific Coast, Los Angeles	5	1954-34	100¼	102¼
Fremont, Neb.	4¾	1955-35	99	101
California of San Francisco, Cal.	5¼	1951-31	101¼	104
California of San Francisco, Cal.	5	1953-31	99¾	101½
Atlantic, Raleigh, N. C.	5	1952-32	100¼	102¾
Dallas of Dallas, Texas	5	1953-33	100¼	102
First Texas of Houston	5	1951-31	99	101½
First Carolinas, Col., S. C.	5	1953-33	100	101½
Shenandoah Valley, Staunton, Va.	5	1944-34	101	103
Pacific Coast of Portland	5	1955-35	101	103
New York, N. Y.	5	1955-35	101	103
Lexington, Ky.	5	1954-34	102¼	104
Miss., Memphis, Tenn.	5	1953-33	100	101½
Atlanta of Atlanta, Ga.	5	1955-35	102	103½
Greenbrier	5	1954-34	101¼	103
Greenbrier	5	1955-35	102	103½
Union of Detroit	5	1955-35	102¼	104
Virginia-Carolina	5	1954-34	101½	103¼
Virginia-Carolina	5	1955-35	101½	103½
Denver of Den., Col.	5	1955-35	101½	103½
First Texas	5	1955-35	101½	103
St. Louis	4½	1955-35	100¼	101
St. Louis	5	1952-32	102¾	103¾
St. Louis	5	1954-34	102¾	104¼
Union of Detroit	4½	1955-35	101	102
Iowa, Sioux City, Ia.	4½	1955-35	100	101

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	400	..	First	2800	2900
Do v t c	380	390	Franklin	160	180
Am. Exch	460	475	Globe Ex	175	..
Am Union	200	215	Garfield	325	340
Bank U S	315	325	Greenwich	475	..
Do v t c	315	325	Hamilton	210	220
Bowery & E River	365	385	Harriman	475	500
Bryant Park	210	230	Hanover	1085	1110
Bway Cent	345	375	Lebanon	..	..
Bronx Boro	1350	1450	Liberty	140	150
Bronx Nat	410	..	Manhat Co	235	240
Butch & D	170	180	Mech & M	440	450
Do v t c	170	180	Municipal	280	290
Bank Europe	250	..	Mutual	500	..
Capital	220	230	Nat Amer	180	..
Cen Merc	305	330	New Neth	265	275
Coney Island	218	..	Peoples Nat	500	..
Chelsea Exch	230	240	Peoples Com	225	250
Chase	383	390	Park	535	545
Chat & P	365	375	Penn Exch	124	134
Chemical	705	725	Port Morris	200	..
City	603	618	Public	720	740
Coal & Iron	320	330	Queensb. Nat	175	..
Colonial	550	..	Seventh Av	155	165
Commerce	365	375	Seaboard	630	650
Com'with	305	330	Standard	560	..
Continental	260	..	State	613	625
Corn Exch	595	605	Trade Bank	145	155
Cosmopolitan	225	..	United Nat	210	230
Fifth Av	2400	..	Wash Hts	700	..

TRUST COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Bk N Y & T	630	645	Kings Co	2150	2250
Bankers	618	628	M'facturers	535	545
Bronx Co	200	225	Midwood	325	350
Brooklyn	875	890	Mut T of W	220	230
Cent Union	880	905	New York	545	555
Empire	385	395	People's	770	790
Equitable	290	298	Title Guar	675	690
Farm L & T	535	545	U S	1850	1900
Fid Intl	315	330	U S Mtg	400	415
Fulton	350	..	West T & T	400	..
Guaranty	374	379	Westchester	413	..
Irving-Col	335	342			

REALTY, SURETY AND MORTGAGE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Alliance R	170	..	Mtg Bond	140	150
Am Surety	173	180	Nat Surety	222	228
B & Mtge G	310	330	N Y Tle & M	453	465
Home Title	330	..	Realty Assoc	325	335
Lawyers Mtg	235	240	Do 1st pf	95	100
Law T & G	305	315	Do 2d pf	90	95
L W M & T	185	200	U S Title G	305	320
Lloyds 1st M	150	160			

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna Fire	635	645	Ins of N A	60	62
Aetna Life	1340	1360	Mil Mech	35	38
Am Alliance	310	316	Nat Fire	785	795
AM Salamand	56	58	Nat Liberty	305	..
Bankers Ship	250	..	Nat Union	265	275
Carolina	32	34	N J Insur	42	46
City N Y	310	315	Niagara	249	..
Continental	139	142	N Y Cas	123	130
Cont Cas	155	..	North River	114	..
Fid & Cas	135	..	Northern	275	285
Fid & Dep	119	122	Pacific Fire	103	110
Fid Phenix	192	196	Phoenix	570	590
Franklin	180	..	Pref A C	320	..
Glens Falls	33	35	Prov-Wash	420	500
Globe & R	1665	1690	Rhode Island	275	300
Great Am	297	300	Security, N H	92	96
Hanover	190	195	Travelers	1210	1240
Harmonia	34	36	Do rts	260	290
Hartford	650	655	Stuyvesant	180	..
Home	337	341	U S M & S	253	..
Homestead	20	24	U S	33	..
Independence	20	25	Virginia	92	96
Imp & Expr	66	70	Westchester	47	49

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
5	May, 1941-31	102¾	103¼
5	Nov., 1941-31	102¾	103¼
4½	July, 1954-34	102	102¾
4¾	July, 1953-33	101¾	102¼
4½	Jan., 1956-36	101	101½
4½	Jan., 1955-35	101	101½
4½	Jan., 1953-33	100¾	101¼
4½	May, 1942-32	100¼	101
4½	Jan., 1942-32	100¼	101
4½	May, 1939-24	100	100½
4½	Nov., 1937-22	100	100½

JOINT STOCK LAND BANK STOCK

	Bid.	Offer.	Yield.
Bankers of Milwaukee	127	135	..
Chicago	155	170	5.85
Dallas	150	170	5.88
Des Moines	130	140	5.71
Denver	130	140	5.71
First Carolinas	125	135	5.93
First Texas of Houston	112	120	5.00
Fremont	135	150	6.00
Kansas City	150	165	6.06
Lincoln	135	145	5.51
North Carolina	125	140	4.29
San Antonio	120	133	5.26
St. Louis	160	165	5.45
Southern Minnesota	130	142	..
Virginia (par $5)	8½	9	5.56

INVESTMENT TRUST FUNDS.

	Bid.	Asked.
Am. Founders Trust (new units)	109	111
Diversified Trust Shares	16	16¾
Financial Investment Co., N. Y.	16¼	16¾
Industrial Trust Shares	11¾	12¼
Int. Sec. Trust Am. pf. 7s	102½	107
Do 6% cumulative pf	94	96
Do common	64	..
Do units	131	133
United American Chain Stores	22¾	23¾
United American Electric	19¾	20¾
United American Railways	14¾	15¾
United Bankers' Oil	12¾	13¾
BONDS.		
Int. Sec. of Am. 6s, A, 1926	100	100¾
Do B, 1931	99	101
Do C, 1943	99	101

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Ask.	Yld.
Alum. Co. Amer.	7	Oct., 1933	108¼	108¾	5.93
Am. Thread	6	Dec., 1928	102¾	103	4.90
Anaconda Cop	6	Jan., 1929	103¼	103¾	4.70
B. & O. R.R. ser.	6	July, 1929	103	103½	4.95
Cent. Argentine	6	Feb., 1927	100¼	100¾	5.46
Chi., R. I. & P.	5	July, 1929	99¼	99¾	5.08
Empire G. & F.	7	May, 1926	100¾	101¼	2.50
General Cigar	6	Dec., 1926	100¾	101	4.73
Do	6	Dec., 1927	100¾	101¼	5.16
Do	6	Dec., 1928	101	101½	5.30
Gen. Petrol.	6	Mar., 1928	101¾	102	4.95
Hock. Val. Ry.	5	Mar., 1926	100	100⅛	3.81
Humble O. & R.	5½	July 15, '32	102	102¾	5.05
L. S. & M. S.	5	Sep., 1928	98¾	99	4.55
Lehigh Pow. Sec.	6	Aug., 1927	101¼	101¾	5.00
Mo. Pac. R. R.	5	July, 1927	100¼	100½	4.77
Pillsbury Flour	7	Oct., 1943	103½	..	6.42
Pure Oil	5½	D A. '25-26	100	100½	..
Sloss-S. S. & I.	6	Aug., 1929	101¾	102¼	5.19
Do 5-yr. 6% pr. ln. mtge. note		Apr., 1929	101¾	102¼	5.13
Solvay & Co.	6	Apr., 1934	103½	104	5.40
S. O. of N. Y.	6½	May, 1933	108¾	109¼	5.32
Swift & Co.	5	Oct., 1932	97¼	97¾	5.44
Union Pac. cv.	5	July, 1927	99¾	99¾	4.40
Vacuum Oil	7	Apr., 1936	104¼	104½	4.10
West'house Elec.	7	May, 1931	105¾	106¼	5.53
Wis. Central	5½	Apr. 15, '27	100¼	100½	4.95

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Albany & Susq. R. R.	11	205	208
Atlanta & Char. Air Line	9	178	180
Canadian Southern R. R.	3	57	59
Cleveland & Pitts. R. R.	7	70	71
Erie & Kalamazoo	3½	75	78
Fort Wayne & Jack. pf	5½	103½	104½
Georgia R. R. & Bank	10	205	208
Gold Stock Telegraph	6	113	116
Lackawanna R. R. of N. J.	4	80¼	82
Minn., St. P. & S. Ste. M.	4	64¼	66
Morris & Essex R. R.	3.87	78½	80½
Mobile & Birmingham pf	4	72	75
N. Y., Lack. & Western	5	100	102
Northern R. R. of N. J.	4	64¼	66
Oswego & Syracuse	4.5	88	90
Pitts., Bessemer & L. E.	3	30	31
Do pf	6	59½	61
Pitts., Ft. W. & Chi. pf	7	143½	146

EQUIPMENT BONDS.

The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities:

Name.	Maturity.	Rate.	Bid.	Asked.
Atlantic Coast L.	1926-35	6	5.15	5.00
Do	1926-36	6½	4.95	4.80
Baltimore & Ohio	1926-40	4½,5	4.95	4.75
Do	1926-35	6	5.30	5.00
Bethlehem Steel	1926-30	7	6.50	6.00
Boston & Albany	1926-27	4½	4.75	4.50
Buff., Roch. & P.	1926-35	4½,5,6	5.20	4.80
Can. Northern	1926-29	6	5.10	4.80
Can. Pacific	1926-32	4½,6	5.00	4.80
C. R. R. of N. J.	1926-33	6	4.90	4.70
Do	1926-35	6	5.13	5.00
Cent. of Ga. Ry.	1926-38	5	5.00	4.90
Ches. & Ohio	1926-39	5	4.90	4.75
Do	1926-37	5½,6½	5.10	4.80
Do	1926-35	6	5.30	5.05
Chi. & Alton	1926-37	6	5.75	5.35
Chi., Bur. & Q.	1926-35	6	5.30	5.00
Chi., Mil. & St. P.	1926-40	5,5½	5.60	5.25
Do	1926-35	6	5.70	5.35
Chi. & Northwest	1926-35	6	5.35	5.10
Do	1926-38	5,6½	5.15	4.90
Chi., R. I. & Pac.	1926-40	4½,5	4.95	4.75
Do	1926-35	6	5.40	5.20
C., St. P., M. & O.	1926-31	7	5.30	5.00
C. C. C. & St. L.	1926-29	5	4.90	4.60
Do	1926-35	6	5.25	5.00
Col. & Southern	1926-35	6	5.40	5.15
Del. & Hudson	1926-35	6	5.20	5.00
Erie Railroad	1926-37	4½,5	5.30	5.00
Do	1926-35	6	5.50	5.20
Fruit Grow. Exp.	1926-40	4½,5,5½	5.30	4.85
Great North. Ry.	1926-40	4½,5	4.90	4.70
Do	1926-35	6	5.35	5.10
Hocking Valley	1926-38	5	5.00	4.85
Do	1926-35	6	5.35	5.10
Illinois Central	1926-39	4½,5	4.85	4.70
Do	1926-37	5½,6½,7	5.05	4.80
Do	1926-35	6	5.20	5.00
Kansas City Sou.	1926-36	5½	5.30	5.00
Do	1926-35	6	5.50	5.10
Long Island	1926-39	5,6	5.40	5.00
Louis. & Nash	1926-38	4½,5	4.85	4.70
Do	1926-35	6	5.15	5.00
Do	1926-36	6½	5.00	4.80
Mich. Central	1926-32	5,6	5.10	4.70
Do	1926-35	6	5.20	5.00
M., S. P. & S.S.M.	1926-35	4½,5	5.25	4.95
Do	1926-38	6,6½,7	5.40	5.00
Mo., Kan. & Tex.	1926-35	6	5.70	5.30
Missouri Pacific	1926-35	6	5.45	5.20
Do	1926-40	4½,5	5.05	4.80
Do	1926-38	5½,6½	5.40	5.10
New York Cent.	1926-40	4½,5	4.80	4.70
Do	1926-35	6	5.15	5.00
Do	1926-35	7	5.00	4.85
N. Y., C. & St. L.	1926-39	4½,5	5.00	4.80
N. Y., N. H. & H.	1926-40	4½,5	5.25	5.00
Do	1926-35	6,7	6.50	5.50
Norfolk & West	1926-35	4½	4.85	4.65
North. Pacific	1926-32	4½,7	5.10	4.75
Pacific Fruit Ex.	1926-35	7	5.05	4.85
Penn. Railroad	1926-39	4½,5	4.85	4.65
Do	1926-35	6	5.15	5.00
Pere Marquette	1926-35	6	5.35	5.10
Pitts. & L. Erie	1926-35	6½	5.20	4.90
Reading Co.	1926-32	4½,5,6	4.85	4.65
Seaboard Air L.	1926-40	5,5½,6	5.50	5.00
South. Pacific	1926-40	4½,5	4.85	4.70
Do	1926-35	6	5.20	5.00
Do	1926-35	7	5.05	4.85
Southern Railway	1926-39	4½,5	5.00	4.75
Do	1926-37	5½	5.10	4.85
Do	1926-35	6	5.35	5.10
St. L.-San Fran.	1926-37	5	5.05	4.90
Do	1926-35	6	5.35	5.10
St. L. So. West.	1926-40	5,5½	5.30	5.00
Union Pacific	1926-37	5	4.80	4.70
Do	1926-35	7	4.95	4.80
Virginian Ry.	1926-40	4½,5	5.00	4.75
Do	1926-35	6	5.40	5.10
Wabash Railroad	1926-35	6	5.45	5.15
Do	1926-40	4½,5	5.05	4.80
West. Maryland	1926-37	5	5.25	5.00
Do	1926-36	6,7	5.50	5.25
Western Pacific	1926-38	5½	5.25	5.00
Wheeling & L. E.	1926-27	5	5.10	4.75
Do	1926-35	6	5.45	5.15

PUBLIC UTILITY BONDS.

	Bid.	Asked.
Adirondack Power & Lt. 6s, '50	105	106
American Gas & Elec. 5s	98½	99¼
American Power & Light 6s, 2016	96½	97½
Appalachian Power 1st 5s, 1941	98	100
Arkansas Light & Power 6s, 1954	98	100
Do 1st 6s, 1945	103	105
Associated Gas & El. 6½s, 1954	100	101
Central Power & Light 6s, 1946	100	101
Do 6½s, 1952	101	102
Cities Service debenture B	178	..
Do debenture C	126	..
Do debenture D	101¼	..
Do debenture E	109½	..
Colorado Power 1st 5s, 1953	95	96¼
Columbus Elec. & Power 6s, 1947	102	104
Connecticut Power 5s, 1963	103	104
Continental Gas & Elec. 5½s, 1927	100	100¾
Do 6s, 1947	100	100¾
Do 7s, 1954	105	106
Do 6½s, 1964	98½	101
East Texas Electric 5s, 1942	95	..
El Paso Electric 5s, 1950	102	..
Do 5s, 1950	95½	96¼
Galveston-Houston 5s, 1954	80	83
Houston Electric 1st 5s, 1935	92½	94¼
Imp. Irrig. Dist., Cal., 6s, 1939	103	106
Interstate Power 6s, 1944	97	99
Do 7s, 1924	101	102¼
Lehigh Power 6s, 1927	101	101½
Louisiana Power 1st 6s, 1944	99	101
Mississippi River Power 5s, 1951	99¼	100
Do 7s, 1935	102	..
National Power & Light 7s	102½	104
Newp. News & H. Ry., G. & E. 5s	89	91
North Carolina Pub. Serv. 5s, 1934	92	93½
Northern Texas Elec. 5s, 1940	75	79
Power Securities Corp., 1949	78	81
Puget Sound P. & L. 5½s, 1949	99	100¼
Salt River Val. Water 6s, 1938	100	102¾
Savannah El. & P. 7½s, 1941	104½	..
Seattle Electric 5s, 1929	99½	100¼
Do 1st 5s, 1930	100	..
Standard Gas & Elec. 6s, 1935	99	100¼
Tampa Electric 5s, 1933	99	..
Wash. Coast Util. 6s, 1941	102	..
Western States Gas & Elec. 5s	98¼	..
Do 6s, 1947	99	101¼

NEW YORK STATE BONDS.

	Yesterday Bid.	Asked.	Yield.
4½s, January, 1964	109¾	112	3.90
4½s, September, 1963	109¾	112	3.90
4½s, March, 1965	108	108	3.85
4½s, January, 1963	108	108	3.85
4s, January, 1942-1946	100¾	103	3.85
4s, 1958-1967	101½	103	3.85
4s, 1960-1967	101½	103	3.85

The following are quoted on a percentage basis:

		Bid.	Asked.
4s, Jan. and Mar., 1926-30	4.10	..	..
5s, Jan. and Mar., 1931-40	4.10	3.95	3.85
5s, Jan. and Mar., 1944-70	4.10	3.95	3.85
WORLD WAR BONDS.			
4½s, April, 1926-1929	3.95	..	..
4½s, April, 1946-1949	3.95	3.85	3.85
4½s, April, 1930-29	3.95	3.85	3.85

U. S. CERTIFICATES AND NOTES

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

	P.C.	Year.	Bid.	Ask.	Yield.
March	4¼	1926	100¼	100⅜	3.44
June	3	1926	99¾	99¾	3.47
June	3¼	1926	99¾	99⅞	3.40
September	4¼	1926	100¼	100⅜	3.74
December	3¾	1926	99¾	100	3.75
March	4¼	1927	100¼	101	3.84
December	4½	1927	101¼	101½	3.87

SUGAR STOCKS.

	Yesterday Bid.	Asked.	Tuesday Bid.
Caracas Sugar	1	2½	1
Central Aguirre	82	84	82½
Fajardo	136	138	136
Federal Sugar	50	54	50
Do pf	..	85	..
Godchaux	4	8	5
Do pf	30	35	40
Holly	35	42	35
Do pf	80	85	80
National	117½	120	117
New Niquero	..	80	..
Savannah	132	138	137
Do pf	112	115½	111½
Sugar Est. of Oriente pf	40	50	40

CLEVELAND STOCKS.

Stocks.	Open.	High.	Low.	Close.
Central Steel	65¼	65½	65¼	65½
Worsted Mills	36	36	36	36
Goodyear	83½	85	83½	85
Jaeger Mach	27	27	27	27
Otis Steel	13¾	13¾	13¾	13¾
Peerless	31	31	31	31
Seiberling	27	27	27	27
Sherwin-Williams	43½	43½	43½	43½
Trumbull Steel	10½	10½	10½	10½

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCK.		High	.04
Best & Belcher	.04	Homestake	.10
Challer	.03	Kernick	.02
Con Virginia	.12	Keystone	.04
Gould & Curry	.03	Lucky Boy	.04
Justice	.03	Midway	.03
Mexican	.10	Mira	.03
Ophir	.07	Operator	.10
Potosi	.03	Pay	.27
Savage	.03	Sutherland	.03
Scorpion	.02	Silver King	.06
Sierra Nevada	.03	Victory	.03
Spearhead	.04	Zone	.03
Union	.05	GOLDFIELD.	
TONOPAH.		Booth	.03
Belmont	3.25	Consolidated	.03
Cash Boy	.02	Deep Mines	.03
Gypsy Queen	.02	Development	.03
Halifax	.05	Florence	.10
Jim Butler	.13	Great Bend	.03
MacNamara	.03	Jumbo Exten	.03
Rescue	.03	Kewanas	.03
Tonopah Exten	1.30	Lone Star	.03
Tonopah Mining	5.37½	Sandstorm	.03
Tonopah '76	.05	West	.03
West End	.21	OTHER DISTRICTS.	
West End Exten	.03	Boundry Mount	.03
Western	.09	Katherine Ext	.07
DIVIDE.		Kingman Silver	.03
Aladdin	.02	Manhattan Cons	.03
Alto	.12	Mina	.03
Belcher Exten	.14	Mineral Mt	.03
Ben Hur	.04	Round Mt	.10
Div Tonopah	.13	Simon	.04
Dividend	.02	Un Amalgamated	.15
Extension	.04	Veta Grande	.13
Harmill	.06	White Caps	1.43¾

COLORADO SPRINGS.

	Bid.	Ask.		Bid.	Ask.
Cresson	2½	2¾	Vindicator	..	7
El Paso	5¼	6	Holly Oil	538	580
Gold Cycle	156	180	Holly Dev	140	150
Granite	24	28	Holly Sug	39.50	40.50
Portland	62½	64	Hol Sg pf	90.00	92.00
Un G Mines	17	19	Hol S Deb	100.25	102.00

INDUSTRIAL STOCKS.

	Yesterday Bid.	Asked.	Tuesday Bid.
Aeolian Co. pf	80	90	85
Aeolian Wel	28	33	28
Do pf	101	108	103
Aluminum Co. of America	60	63	60
Do pf. warrants	89	92	89
Do new pf	98½	99½	98½
Amalgamated Leather	14½	15	15¼
Do pf	78	82½	75
American Arch	129	131	129
American Cyanamid	136	160	148
Do pf	88	92	88
American District Tel	69	72	69
Do pf	100¼	103	100¾
American Piano	145	160	145
American Type Founders	114	118	116
Do pf	106	109	106
Babcock & Wilcox	143	144	142
Beaverboard, A	5	6	5
Do pf	35	37½	35
Bliss, E. W.	25	28	25
Do 1st pf	55	60	55
Do 2d pf	9¼	11	9¼
Borden Co., new	102	102¼	102
Bucyrus	183	190	185
Do pf	102	105	103
Casein Co. of America	165	175	162
City Investing	120	140	130
Clinchfield Coal Corp	28	38	36
Do pf	100	..	100
Dixon (Joseph) Crucible	152	157	152
Eastern Dairy	47	..	47
Do pf	98	100	98
Eisenlohr (O.) Bros. Co	19¼	19¾	19¼
Do pf	94	98	94
Electric Boat	5	5½	5
Gamewell Co	59½	62	59½
Do pf	101	108	101
General Fireproofing	54	57	53
Great A. & P. Tea pf	117	117¼	116½
Gulf Oil	87½	88	91½
Hollingshead Co. pf. units	97	102	97
Do common	16	20	16
Industrial Fibre	9¼	10¼	9¼
International Silver	100	102	96
Johns-Manville	150	152	152
McCall Corp	170	180	170
Do new, common	44¼	46¼	44¼
March. & Mfg	24¼	26¼	24¼
Marck & Co	56	57	55
Muller Bakeries, A	28	30	28
Do pf	108	112	108
National Baking	12½	13	12½
Do 7 per cent. pf	101	105	101
National Casket Co	54	57	54
Do pf	95	100	95
National Fuel Gas	137	142	137
New Jersey Zinc	204	206	206
Niles-Bement-Pond, new	19	20¼	19
Do pf	67	72	67
Penn.-Lack. Coal	3¼	3½	3¼
Peoples Drug S. M. C	33½	35	33½
Do pf	108	108	108
Pettibone-Mulliken pf	105	107	105
Pet Milk pf	106	..	106
Phelps-Dodge Corp	121	124	121
Pie Bak. of Am., Inc., A	48	50	48
Do pf	98	100	98
Pittsburgh & Lake Erie	158	160	158
Procter & Gamble	152	155	154
Rolls-Royce of America	42	47	41
Do pf	92	95	92
Royal Baking Powder	195	205	200
Do pf	101¼	103	101½
Safety Car, H and L	120	124	120
Servel "B"	66	68	66
Southern Baking	280	290	280
Do pf	99	101	99
Southern Ice & Util	19	..	19
Do pf	83	86	..
Singer Mfg Co	380	383	380
Singer, Ltd	7¼	8¼	7¼
Standard Screw Co	114	120	114
Standard Textile Products	17	20	17
Superheater	138	143	138
Thompson-Starrett	115	..	115
Do pf	98	..	98
United Milk Prod	105	107	105
Western Dairy Prod. A	48½	49¼	48½
White Rock Min. Sp. 1st pf	100	104	100
Do 2d pf	180	200	180
Woodward Iron	78	82	78
Do pf	80	90	80

*Ex dividend.

STANDARD OIL STOCKS.

	Yesterday Bid.	Asked.	Tuesday Bid.
Anglo-American	19¼	19¾	19¾
Atlantic Refining	105	105½	104½
Do pf	116¼	118	116½
Buckeye Pipe Line	55½	56½	55½
Borne-Scrymser	227	229	226
Chesebrough	68	69	70
Continental Oil	23¾	24	23¾
Crescent Pipe Line	15	16	15
Cumberland Pipe Line	134	135	134
Eureka Pipe Line	61½	62	61½
Galena-Signal Oil	28	30	28
Do pf. (old)	93	100	93
Do pf. (new)	90	95	89
Humble Oil & Ref	94	94¼	92
Illinois Pipe Line	142	145	138
Imperial Oil, Ltd	35¾	36¼	35¾
Indiana Pipe Line	68	68¼	68¼
International Petroleum	32¾	32¾	32
National Transit	18	19	18
New York Transit	40	42	41
Northern Pipe Line	71	73	71
Ohio Oil	64	64¼	65½
Penn. Mex. Fuel	18	19	19
Prairie Oil & Gas	55½	56	55
Prairie Pipe Line	125	126	125½
Solar Refining	206	208	203
Southern Pipe Line	61½	62	61
S. W. Pa. Pipe Line	52	54	52
South Penn Oil	178	182	182
Do new	45½	46¼	46¼
Standard Oil of California	57	57¼	56¾
Standard Oil of Indiana	66	66¼	65¾
Standard Oil of Kansas	32½	33	..
Standard Oil of Kentucky	128	129	128
Standard Oil of Nebraska	238	240	240
Standard Oil of N. J.	43¾	44	43¾
Do pf	117¼	117¼	116
Standard Oil of N. Y.	35¾	36¼	36
Standard Oil of Ohio	342	345	340
Do pf	117	120	117
Swan & Finch Oil Corp	20	25	21
Do pf	20	..	20
Vacuum Oil	104¾	105¼	105
Washington Oil	55	60	55

TOBACCO STOCKS.

	Yesterday Bid.	Asked.	Tuesday Bid.
American Cigar	114	116	114
Do pf	95	96	95
Am. Mach. & Foundry	190	195	190
George W. Helme	68¼	70	68¼
Do pf	112½	..	112½
International Cigar Mach	90	95	90
MacAndrews & Forbes, new	48	49	48
Do pf	100	102	100
R. J. Reynolds, B	85¼	85¼	85¼
Universal Leaf	67	70	67
Do pf	98	100	98
J. S. Young	124	127	121
Do pf	105	110	105

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Alamaconil	1⅛	1½	Idaho Cop	2¼	2½
Bohemian	1¾	1⅞	Iron Cap	3¼	3½
Best Mont	.45	46	Jer Dev	1¾	1¾
Calerena	3⅛	3⅝	La Rose	35	37
Calso Jer	12	15	McKingley	21	23
Chief Con	3⅛	3¾	Ohio Cop	65	75
Cen Cop	1¾	2¼	Shea Cop	8	10
Eruption	1¼	1¾	Tuolumne	2¼	3¼
Eureka Cros	6	7	U V Ext	27¾	28
Eureka Sm	5	5½	Verde Cent	3¼	4
First Nat	20	25	Verde Mines	13	15
Gadsden	40	45	Yukon	25	75
Gen Mines	74	75			

COTTONSEED OIL.

	Sales.	High.	Low.	*Close.	Prev. Close.
Spot	....	....	....	11.50	11.70
January	100	11.75	11.75	11.50	11.50
February	....	....	....	11.35	11.60
March	9,900	11.30	11.08	11.08	11.32
April	....	....	....	11.08	11.34
May	7,600	11.31	11.14	11.14	11.37
June	....	....	....	11.13	11.40
July	6,000	11.38	11.24	11.24	11.47
August	....	....	....	11.29	11.52

Total—23,600.

FLAXSEED.

	High.	Low.	Close.	Prev. Close.
MINNEAPOLIS.				
May	2.53½	2.52⅛	2.52⅛	2.54¼
DULUTH.				
January	2.46	2.43½	2.45½	2.44½
May	2.50¼	2.49¼	2.49¾	2.51½
WINNIPEG.				
May	2.23¼	2.21⅛	2.21⅛	2.24
July	2.24¼	2.23	2.23	2.26

COFFEE.

	High.	Low.	*Close.	Prev. Close.	Last Year.
March	18.05	17.93	17.97	17.99	20.75
May	18.00	17.93	17.96	17.98	19.62
July	17.80	17.64	17.68	17.66	18.93
September	17.50	17.32	17.32	17.36	17.98
October	17.30	17.08	17.08	17.10	17.46

SUGAR.

	High.	Low.	*Close.	Prev. Close.	Last Year.
January	2.40	2.30	2.30	2.38	..
March	2.44	2.40	2.40	2.45	2.78
May	2.56	2.51	2.52	2.53	2.91
July	2.67	2.62	2.62	2.65	3.05
September	2.77	2.72	2.73	2.76	3.10
December	2.82	2.75	2.78	2.82	3.16

*Closing bid.

COCOA.

	High.	Low.	Close.	Prev. Close.
January	....	....	9.38	9.50
February	9.40	9.20	9.38	9.60
March	9.43	9.30	9.43	9.60
April	9.46	9.40	9.46	9.60
May	9.45	9.32	9.42	9.60
June	....	....	9.40	9.68
July	9.50	9.45	9.40	9.77
August	9.53	9.50	9.52	9.80
September	9.63	9.60	9.63	9.80

CORPORATE MEETINGS TODAY

For Dividend Action.

American Radiator Company.
Bridgeport Gas Light Company.
Columbia Gas and Electric (W. Va.).
National Lead Company, preferred.
Securities Corporation, first preferred.

Special.

Hamilton Manufacturing Company.
Truscon Steel Company.

Annual.

American Shipbuilders & Shipowners Mutual Insurance Company.

Notice to

Preferred Stockholders

Mount Royal Hotel Co., Ltd.

Under date of December 28th, 1925, the Mount Royal Hotel Company, Ltd., addressed the Preferred Stockholders of the Company, calling attention to the condition of the Company's finances in view of cash requirements in the immediate future as follows:

January 1st—First Mortgage Bond Interest	$134,400
March 1st—First Mortgage Bond Sinking Fund	84,000
March 1st—Serial Notes, Maturity	100,000
In the Spring of 1926, Taxes in excess of	150,000
Total	$468,400

As an aid in placing the Company in a sounder position it was proposed to the Preferred Stockholders:

1. That they exchange each share of their $100 par value stock (carrying 30% accrued unpaid dividends), for:

$50.00 par value new 6% general mortgage bonds
48.00 par value new 6% income sinking fund bonds
2.00 in cash

The interest on the General Mortgage Bonds to be guaranteed by the United Hotels Company of America.

The 1% sinking fund and 6% interest on the income bonds is to be payable if and to such extent as net profits are sufficient for the purpose.

2. The sale of sufficient general mortgage bonds to retire the $355,000 of 7% serial notes now outstanding.

3. The reduction of the par value of the Common Stock from $100 per share to $10 per share.

Under date of January 15, 1926, the Mount Royal Hotel Company, Ltd., again addressed the Preferred Stockholders, urging them to accept the offer outlined above.

The undersigned Bankers do not consider the proposed plan either equitable to the Preferred Stockholders, beneficial to the Company, or in any sense necessary under existing circumstances. Their opinion is based upon the following grounds:

1. The position of the Preferred Stockholders is not sufficiently improved to justify the sacrifices entailed.
2. The proposed plan involves the immediate paying out of $140,000 in cash to effect a saving of only $100,000 (the Notes maturing March 1, 1926) of the immediately pressing cash payments of $468,400 referred to above.
3. The remaining $215,000 ($355,000 less $140,000) of Notes could in all probability be readily refunded if conditions are at all as set forth in the Company's communications.
4. The proposed plan comprehends the loading upon the Company of over $250,000 in additional annual Fixed Charges and $236,000 of Charges "if earned," in exchange for the sole benefit of being relieved of the payment of $215,000 of maturities spread over the next three years.
5. The President of the Company expresses the opinion that, "with proper cooperation, the net earnings will be sufficient after 1926 to provide interest not only on the General Mortgage bonds, but for the sinking fund and payments of interest on the income sinking fund bonds."

If that forecast is realized the Net Income will be sufficient to pay approximately 7% on the outstanding Preferred Stock and there appears no pressing need for the financial readjustment.

We urge all Preferred Stockholders who have not already done so to forward their proxies at once to Throckmorton & Company, 100 Broadway, New York, N. Y., as the meeting of stockholders takes place on Monday, January 25th, 1926, at Montreal, Province of Quebec, Canada.

THROCKMORTON & COMPANY
SWEET, FEAREY & COMPANY, Inc.

We offer

600,000 Reichsmarks

Vereinsbank in Hamburg

Capital Stock

Capitalization: 10,500,000 Reichsmarks (Approximately $2,500,000)
Fully Paid and Non-Assessable

The Bank was established in 1856 and is doing a large commercial banking business in Hamburg, with branch offices in other important centers near that City.

The Bank has paid dividends consistently, with the exception of 1923, when practically all German Banks passed their dividend payments, due to the post-war inflation.

For the year 1924 a distribution of 10% in gold was made and a dividend of 8% is anticipated for 1925.

As of December 31, 1925, the value of capital plus reserves was approximately 125% of the capitalization, while the hidden reserves are estimated to have an additional value of 25%. This total of 150% compares with a present market price of about 90% for the shares, which discrepancy should gradually disappear as the present economic conditions in Germany become more normal.

PRICE:

$13.00 per share of 60 Reichsmarks each
or
$19.50 per share of 90 Reichsmarks each

This price includes the whole annual dividend for 1925, which is still to be declared. These dividends are now subject to German tax of 10%, withheld by the Bank.

HORWITZ & CO. 60 Wall Street, New York
JEROME B. SULLIVAN & CO. 42 Broadway, New York

These statements while not guaranteed are based upon information which we believe reliable.

New Issue

Exempt from all Federal Income Taxes

$1,000,000

State of Idaho

One Year Treasury Notes

Dated February 1, 1926 **Due February 1, 1927**

Payable in New York City

These Notes are a direct general obligation of the State and are payable from unlimited ad valorem taxes against all the taxable property in the State.

Price to Yield 4.05%

Legality to be approved by Messrs. Thomson, Wood & Hoffman

First National Bank **Salomon Bros. & Hutzler**

New York, January 21, 1926.

CLINTON GILBERT
Will Sell
25 American Exch.-Pac. Nat.
50 Bank of America
25 Bankers Trust
20 Chemical National Bank
50 Corn Exchange Bank
25 Empire Trust Co.
25 Equitable Trust Co.
30 Irving Bank-Col. Tr. Co.
25 Mech. & Met. Nat. Bank
30 Nat. Bank of Commerce
20 Public National Bank
20 U. S. Mort. & Trust
CLINTON GILBERT
2 Wall Street New York
Telephone Rector 4848

Amer. States Sec.
"A," "B" & Warrants
Royal Bak. Powder
Common
Duke Power Co.
Stock
New England Co.
All Issues
Underwood Comput. Machine Co.
Common
Long Island Ltg.
Common
Georgia & Florida
Ry. 5s, 1956
Charles E. Doyle & Co.
49 WALL STREET, NEW YORK CITY
Telephone: John 4500-1-2-3-4-5
Direct Private Wire to Chicago.

Empire Trust
Equitable Trust
General Fireproofing
F. & W. Grand
International Silver
National Casket
J. J. Newberry
Northeastern Power
Phelps Dodge Corp.
Servel Corp. "B"
L. C. Smith & Corona Typewriters, Inc.
Stone, Prosser & Doty
52 William St., N. Y. Hanover 7728

Sears Roebuck (When Issued)
Nash Motors (When Issued)
Eastern States Power (All Issues)
Mohawk Hudson Power (Stock & Rights)
Southeastern Power & Light (Warrants)
American States Securities (All Issues)
Northeastern Power (When, as and if issued)
Northern Ohio Power (Optional Warrants)
C. C. Kerr & Co.
111 Broadway New York
Phones Rector 6110-6118

NASH MOTORS
"When Issued"
Bought—Sold—Quoted
Farnum, Winter & Co.
Members New York Stock Exchange
5 Nassau St. New York
Phone 0450 Rector

J. K. Rice, Jr. & Co. Buy & Sell
Mississippi Central
New Orl. Gt. Northern
United Milk Products
Independence Fire Ins.
Homestead Fire Ins.
J.K.Rice, Jr. & Co.
Phone Rector 9030 120 Broadway, N. Y.

United Milk Products
HOIT, ROSE & TROSTER
2 Rector St., N. Y. C. Whitehall 1620

STEEL TRADE QUIET, BUT OUTPUT GAINS

Interest Centres on Efforts of Auto Makers to Buy Sheets $2 to $3 Cheaper.

PASSING PRICE CUTS ALONG

Dullness in Market Believed to Be Only a Brief Phase of New Year's Business.

Although quieter markets continue in the steel industry, mill operations are slightly above the December scale and the immediate sluggishness is regarded as a passing phase. Summing up the situation, The Iron Age says:

"Interest in the steel trade is centring in the amount of automobile steel to be closed this month and at what prices. Efforts of large builders of cars to buy body sheets at $2 to $3 below today's market are met by the claims of sheet producers that the large automobile program for 1926 will take up all the output of full finished sheets.

"One Detroit company has placed a large order for steel and for car parts, including forgings, the latter going to Cleveland district shops. Parts makers to whom some of the recent reduction in car prices is being passed on point to the higher steel prices today than those on the steel they were taking in a year ago.

"In all finished lines the call for steel booked before Jan. 1 is on a scale that keeps mill operations slightly above the December average. The continuance of this rate for several weeks is looked for, largely on specifications. Several leading companies are above an 85 per cent. basis.

"Sheet mills are taking new business at a less rate than in the fourth quarter, and on black sheets nearly all markets show a $2 concession."

The Iron Trade Review says:

"Quieter market conditions in steel at present reflect the well-covered position of consumers generally, which has resulted from the heavy tonnage ordered out in December, against expiring and lower priced last-quarter contracts. This accumulation of specifications is carrying the mills along at a good rate, but new buying is moderate. Here and there a little recurrence of price weakness is apparent.

"These factors show absence of tightness in present conditions, and ore-making producers are more and more disposed to be conservative when the question of price advances is raised. Reaction of the sheet bar market from the higher prices recently paid suggests the difficulty of sustaining too rapid advances."

STEIN-BLOCH CO. TELLS PLAN TO RECAPITALIZE

Clothing Concern to Give Employes Opportunity to Acquire an Interest—Financing Today.

The Stein-Bloch Company, a pioneer in the men's clothing industry, announced a recapitalization plan yesterday which will take control from the beneficiaries of those previously active in the business. The plan, it was said, "will permit those dominant in the management, as well as employes, to acquire ownership and control of the business through the purchase of common stock."

A public offering is made today by A. G. Becker & Co. of $1,000,000 of the company's newly authorized 7 per cent. cumulative preferred stock. The shares are priced at $100 each and will carry as a bonus one-half share of common stock and a warrant entitling the holder to purchase another share of common at $15 from Feb. 1, 1927 to Feb. 1, 1928.

Capitalization after this financing will consist of $1,000,000 of 7 per cent. cumulative first preferred (new issue), $750,000 of 7 per cent. cumulative second preferred, and 100,000 shares of common stock. The preferred issues are $100 par and the common no par. The company has no funded debt and no bank loans.

The Stein-Bloch Company has been in business since 1854. It has two factories at Rochester, N. Y. According to its President, Simon B Stein, the company has earned a net profit in every year of its operation. Net current assets are $1,454,438, or $145 per share.

Sterling Products' 1925 Income.

The Sterling Products, Inc., reports net income of $4,902,704 for 1925, after all expenses and reserves for taxes and other deductions. This is equal to $7.84 a share earned on the 625,000 shares of no par value capital stock outstanding. In 1924 net income was $4,726,537, equal to $7.56 a share on the capital stock outstanding at that time.

OFFER $1,980,000 ROCHESTER BONDS

Bankers Market Municipal Securities at Prices to Yield 4.05 to 4.10%.

$1,400,000 FOR A HOTEL

Ohio Public Service Issue of $1,300,000 Selling to Yield 5.40%—Idaho Notes on Sale.

A syndicate headed by the First National Bank and including Roosevelt & Son and Eldredge & Co. will offer today an issue of $1,980,000 City of Rochester, N. Y., 4½ and 5 per cent. registered bonds. This constitutes the largest new bond offering of the day, which includes also a number of issues in the public utility and industrial groups.

The Rochester bonds, which mature from 1935 to 1951, are priced to yield from 4.05 to 4.10 per cent.

S. W. Straus & Co. are offering $1,400,000 first mortgage 3 to 15 year 6¼ per cent. serial coupon bonds of the Georgian Hotel Corporation, secured by the eight-story Georgian Hotel to be erected in Evanston, Ill.

Halsey, Stuart & Co., Inc., are distributing $1,300,000 Ohio Public Service Company first mortgage and refunding 5 per cent. gold bonds, series D, due Sept. 1, 1954, at a price of 94 and interest, yielding over 5.40 per cent. The company does the electric light and power business, without competition, in nine communities in Ohio and the gas business in other sections of the State. The present offering represents no new financing by the company.

The First National Bank and Salomon Brothers & Hutzler offer a new issue of $1,000,000 State of Idaho one-year treasury notes. They mature Feb. 1, 1927, and are priced to yield 4.05 per cent.

Stifel, Nicolaus & Co. are marketing a new issue of $300,000 Corno Mills Company first mortgage serial 6 per cent. gold bonds, due 1927 to 1936, at prices to yield from 5.25 to 6 per cent. Proceeds will be used to retire the present funded debt and furnish additional working capital. The company manufactures cereal foods.

NEW YORK CURB EXCHANGE

WEDNESDAY, JANUARY 20, 1926.

Stock.	Day's Sales.	Tuesday.	Monday.	A Year Ago.	Year to Date.	1925 to Date.
Industrials and public utilities	414,915	418,250	275,785	155,472	5,668,369	3,086,375
Standard oils	47,940	40,350	15,190	30,440	641,425	774,340
Miscellaneous oils	189,845	127,320	120,610	55,360	2,518,235	1,691,636
Mining	77,110	71,620	39,600	196,190	1,101,050	3,077,935
Total stocks	729,810	657,540	451,185	437,462	9,929,079	8,630,286
Domestic bonds	$1,385,000	$1,303,000	$1,018,000	$662,000	$18,310,000	$16,262,000
Foreign bonds	448,000	679,000	376,000	169,000	6,121,000	1,832,000
Total bonds	$1,833,000	$1,982,000	$1,394,000	$831,000	$24,431,000	$18,094,000

INDUSTRIALS.

Sales.	Stock	High.	Low.	Close.	Net Ch'ge.
100	Abr & Straus	52	52	52	..
100	Do pf (7)	106½	106½	106½	..
40	Alpha Portland Cement (6)	127	125	127	+5
200	Aluminum, new	60¾	60½	60¾	— ¼
500	Amal Leather	15	14¾	14¾	— ½
300	Am Rayon Prods ($2.12½)	32½	32¼	32½	— ½
1,000	Atlantic Fruit	1⅛	1⅛	1⅛	..
600	Bliss, E (1)	29	28	29	+1
100	Blyn Shoes	5⅝	5⅝	5⅝	..
400	Borden, new (†4½)	102	101½	101½	— ½
1,500	Bradley Firepfg	90c	80c	90c	+10c
2,200	Bridgeport Mach	14⅝	14¼	14½	..
1,000	Brit-Am Tob, coupon (96½c)	26⅝	26⅝	26⅝	— ⅛
1,100	Can Dry Ginger Ale ($1.58)	42	41½	42	..
100	Can Car&F pf (7)	83¾	83¾	83¾	..
1,300	Car Lt & Pwr	1⅝	1½	1½	..
1,900	Cent Pipe (1)	24	23½	23½	— ½
100	Celluloid pf (6)	65½	65½	65½	+1½
5,000	C'dler-Cleve pf, w i	48	46½	47½	+ ½
100	Chi Nipple, A	42½	42½	42½	— ½
100	Do B ctfs	26½	26½	26½	+ ¼
100	Con Dairy Prods	5½	5½	5½	..
100	Connor, J T (2)	43	43	43	+1
1,000	Cont Bakg, A (8)	116	110½	116	+2
46,300	Do B	25⅜	23⅜	25⅛	— ¼
900	Do pf (8)	98	97	97	—1
100	Cont Tobacco	15¼	15⅛	15⅛	— ⅛
6,000	Con Laundries	26½	25	26¼	+ ¾
100	Consumers Co	5⅝	5⅝	5⅝	— ⅛
800	Curtiss Aero	22	22½	22⅝	+ ¼
100	Dow Chem (4)	74	74	74	+4½
25	Domin Stores (1)	67	67	67	+2
300	Dunhill Intl	26⅝	25	25	— ⅝
2,100	Durant Mtrs	12⅜	11⅞	12	— ¼
100	Dux Co, A	14	14	14	..
4,300	Elec Refrig, w i	86⅛	84¾	86⅛	+1⅛
30	Eastern S S	83½	83½	83½	..
200	Eastern Roll Mills (†87½c)	43½	43½	43½	—1½
4,200	Eisenlohr Bros	19¾	18½	19¾	..
100	Eitingon-Schild	36½	36½	36½	—1½
300	El Auto Lite (†6½)	75½	73	75	..
800	Emporium	35⅛	35	35⅛	— ⅝
200	Fed Finance (3)	24½	24½	24½	+ ½
200	Do B (1)	16½	16½	16½	— ½
5,700	Fageol Motor	9⅞	9½	9⅞	+ ⅛
200	Fed Mtr Tr (1.20)	41	40½	41	..
500	Film Insp M	6	5⅞	6	+ ⅛
140	Firestone Tire & Rubber pf (7)	99¼	99	99¼	..
50	Fisk Rubber 1st pf, new (7)	112½	112½	112½	—2½
20	Ford of Can (20)	622	622	622	—3
1,900	Forhan, A (40c)	18⅝	18⅛	18⅛	— ¼
1,700	Found For Sh, A	43⅝	41	42⅛	—1⅛
9,000	Fox Theatre, A	32	30½	32	..
600	Freed-Eise Radio	7⅛	7	7	— ⅛
600	Freshman Co	10¾	10	10½	— ⅛
6,700	Gen Bak, A (1½)	74½	71¾	74½	+ ⅜
28,200	Do B	15	14	14⅝	+ ⅜
100	Garod	5	5	5	+ ¼
600	Gen Firepf (†2.80)	55	54	55	..
300	Gen Ice Crm (2)	53½	50½	53½	—1
1,600	Gillette SR (†3.75)	108	106½	107½	..
4,000	Glen Ald Coal (†)	141½	138½	141½	—1½
1,300	Goodyear T & R	35¼	33⅞	35¼	+1¼
300	Grimes (D) Rad	4⅞	4⅝	4⅝	+ ¼
300	Habirshaw, new	14	14	14	..
800	HapCandy, A (50c)	7⅝	7⅝	7⅝	— ¼
2,100	Do Eur Sh (50c)	7	6⅝	6⅝	+ ⅛
100	Hazeltine (1⅜)	15⅛	15⅛	15⅛	..
400	Hires, A	25⅛	25⅛	25⅛	..
100	Horn & Hardart (†1.12½)	57¼	57¼	57¼	—1½
200	Do rights, w i	61c	61c	61c	..
900	Indus Rayon, A	18	18	18	..
4,600	Intercon Rubber	21¼	20⅜	21¼	+1
5,000	Do of Del, n, w i	18⅝	18	18⅝	— ⅛
100	Inter-Ocean Rad	1	1	1	..
100	Jones Radio	1	1	1	..
25	Jones&Laugh Stl	72½	72½	72½	+2½
4,100	Kelvinator ($2½)	86	84½	85¼	—1
600	Do N Y Tr rcts	85⅜	84⅞	85¼	— ⅜
100	Kraft Cheese (†6)	81½	81½	81½	—1½
100	Kresge, n, w i	80⅛	75½	79⅝	—1½
500	L'day Bro, A (60c)	35	34⅝	35	..
500	Land Co of Fla	43⅝	43⅝	43⅝	..
400	Lehigh Coal & Nav (4)	116½	115	116	—2
6,700	Lehigh Val Coal ct (2½)	38⅜	37½	38	..
90	Do Sales (8)	82	82	82	..
150	Lib-O S & G (12)	179	177½	177	—3
1,200	Lib Rad Ch Str	99c	60c	61c	—39c
100	Metro 5 & 50c, B	2⅜	2⅜	2⅜	..
800	Metro Chain Strs	40	40	40	—1
1,000	Marconi-Canada	1⅛	1⅛	1⅛	..
100	McCord Rad ct (2)	24⅞	24⅞	24⅞	..
100	Midld St P (†5.82)	47	47	47	—1
100	Midvale Co	23⅛	23⅛	23⅛	..
700	Miller Rub, n (2)	37½	36½	37	— ½
100	Mirror pf (7)	101½	101½	101½	..
100	Music Master	2⅜	2⅜	2⅜	+ ⅛
100	Nat Grocer (40c)	6	6	6	..
200	Nep Meter, A (50c)	24⅜	24⅜	24⅜	..
2,800	Nils Corp, B (†1¼)	85	83⅝	84⅝	..
1,000	Do N Y Tr rcts	86	84	84⅝	+ ⅛
500	Omnibus ctfs	17	16⅞	16⅞	..
500	Pender Grocy, A	50	50	50	..
50	Phelps Dodge (4)	120	120	120	—1½
100	Pillsbury Mills	38⅝	38⅛	38⅝	+1⅛
70	Pr & G, new (5)	153	153	153	—2½
300	Purity Bak (3), A	41⅛	41⅛	41⅛	..
200	Pyrene Mfg (1)	10⅞	10⅞	10⅞	..
300	Rand Kardex, n	44⅝	44	44½	..
200	Remgton Typ, A	47⅞	47	47⅞	..
700	Reo Motor (†1.95)	23⅝	23¼	23⅜	..
500	Republic M T ctfs	9⅝	9½	9⅝	..
2,400	Rickenbacker M	8	7⅝	7⅝	..
200	Richmd Rad, new	16	15	16	+1
10	Royal Bak Pow	102	102	102	—1½
3,100	Serv-el, A	29⅛	28⅞	29	..
100	Silica G, new ct	18	18	18	—1
100	Sleeper Radio	2	2	2	..
200	Snia Viscosa	15⅞	15⅜	15⅞	+ ⅛
1,300	So Dairies, A (4)	51½	49½	50⅝	..
9,400	Do B	21	19¾	20⅞	..
800	St Regis Pap (2)	37½	36⅝	37½	+ ¾
200	Stroock & Co w i	43	42¾	43	..
1,700	Stan Pub, A (1.50)	18⅝	18	18	..
300	Stand Tank Car	14¼	14	14	..
300	Sparks Withing	25⅝	25	25	—1
1,300	Splitdorf Bet El	42	41	41	..
6,400	Stutz Motor Car	32	29	32	..
150	Swift & Co (8)	114½	113⅞	113⅞	..
300	Swift Int (1.20)	20	19⅞	20	..
300	Thermiodyne	1½	1½	1½	..
100	Torrington (†3.87½)	67	67	67	—3
3,200	Tran-Lux DLPSA	12⅝	12¼	12½	..
90	Tub Art Silk, B	220½	216	220½	+4½
1,000	Trumbull Steel	10⅝	10½	10⅝	..
200	Tung S La (20c)	10⅛	10	*10	..
500	Do A (1.80)	20	19⅝	*19⅝	..
3,300	Un Car & Cb (5)	80	79	80	+1
300	U S Dairy, A	40	39½	39½	..
100	Do B	20⅛	20⅛	20⅛	..
800	U S Lt & Ht pf	6⅛	6⅛	6⅛	..
100	U S Rubber Rec	17⅝	17⅝	17⅝	..
200	U S Stores, B	12⅝	12⅝	12⅝	..
100	Val Mold & Iron	14	14	14	—1½
500	Vick Chem (3⅝)	48⅛	48⅛	48⅛	— ⅛
400	Victor Talk Mach	90¾	90½	90¾	— ¼
200	Vivaudou pf w i	94	94	94	+2½
500	Ware Radio	1	1	1	— ⅛
100	Warner Bros Pic	13	13	13	— ½
1,400	White SM pf, w i	50	50	50	..
10	Woodward Iron	77	77	77	—3

PUBLIC UTILITIES.

Sales.	Stock	High.	Low.	Close.	Net Ch'ge.
50	Adiron P&L pf (7)	103¾	103	103¾	+1⅛
5,300	Am G & E ($1)	96⅛	94	96	+1
200	Do pf (6)	93¾	93	93¾	+1⅛
125	Am L & Tr (7)	249½	241	249½	+4½
6,300	Am P&L, new ($1)	78⅛	76⅝	77¼	..
200	Do pf (6)	95	95	95	..
200	Am Sup A (b1.50)	35⅛	35⅛	35⅛	—1⅛
3,000	Do B (b1.50)	37	36½	36⅞	..
200	AssoG&E A (2½)	33⅜	32⅜	32⅜	..
100	Blkst Val G&E (5)	104	104	104	—2
200	Bkln Cy RR (80c)	7⅝	7⅝	7⅝	..
4,100	Cmwlth P, n (1.60)	40⅛	40⅛	40⅛	..
200	Do pf (6)	85⅛	85⅛	85⅛	..
1,300	Con G Balt, n (2½)	50	49	49⅛	..
100	DenverTr, n pf (5)	37	37	37	..
150	East'n Tex El (5)	104½	104	104	—1
6,900	El Bd&Sh Sec (1)	82⅜	81⅛	82	+ ½
200	El Bd&Sh pf (6)	107⅛	106⅜	107	— ½
6,700	Elec Inv, without war attached	71⅛	69⅞	71	..
1,100	Engineers P S	28	27⅜	27⅝	..
300	Do P P pf (7)	101½	101⅛	101⅛	..
100	Do full pd pf (7)	101½	101½	101½	..
200	Hav E&U ct, w i	43⅝	43⅝	43⅝	..
1,700	Inter Util B	8⅛	8	8⅛	..
1,900	Lehigh Pow Sec	236	228⅞	234	+5
1,500	Mid West Util (5)	126⅛	123½	126⅛	+2⅛
200	Mohawk V (†1.40)	35⅛	35⅛	35⅛	..
900	Nat Elec Pow A	25⅞	25⅜	25⅞	..
20,000	Nat Pow & L, n	37	35⅛	36½	+1¾
900	Nat P S A (1.60)	23	22	22	+1
50	N Y Tel pf (6½)	112½	112½	112½	..
11,300	North Ohio Pow	22⅜	21⅜	22⅜	+1
1,000	No Ont L & P (4)	65	63½	63½	..
1,400	North St Pow (8)	130	128¾	130	+1⅛
100	Ohio Trac pf (5)	82½	82½	82½	+1½
20	Pa W & Pow (8)	168	167	168	..
600	Phila Elec (2)	65	63	64½	+1½
400	Portland Elec	48⅛	47	48⅛	..
15,800	Pow Co of NY (1)	89⅛	87	89⅛	+1⅛
100	Power Sec pf	20	20	20	..
2,100	Puget S P&L (4)	62⅜	60	61⅞	..
700	So Cal Edison (8)	130⅛	129	*130	..
200	Do pf A (7)	111⅛	111⅛	111⅛	..
7,500	So'east'n P&L, n	44⅜	43⅜	44	..
600	So G & P A (1.75)	25⅛	25⅛	25⅛	..
10	S W Bell T pf (7)	112⅝	112⅝	112⅝	..
10	Tampa Elec (10)	303	303	303	—2
6,100	Un Gas & El, new	63⅛	60⅞	63⅛	+2⅛
29,600	Un Gas & Imp (4)	140⅛	134	140⅛	+5⅛
8,100	Un L&P A (†240)	133	130	133	+3
400	Util U&L B (†½)	16⅛	16	16	..
100	Utility Share	11⅛	11⅛	11⅛	..
1,300	Do option war	4⅛	4	4⅛	..
50	West Pow pf (7)	99	99	99	+ ½

RAILROADS.

Sales.	Stock	High.	Low.	Close.	Net Ch'ge.
100	Ala Gt So (3½)	100	100	100	..
100	Do pf (3½)	100	100	100	..
2,100	Nickel P, n w i	108⅛	106½	108	—1½
30	Pitts & L E (5)	156⅛	156⅛	156⅛	—1½

STANDARD OILS.

Sales.	Stock	High.	Low.	Close.	Net Ch'ge.
100	Anglo-Am non-v	17⅞	17⅞	17⅞	..
200	Atlantic Lobos	2⅛	2⅛	2⅛	..
3,000	Continental, n (1)	23⅛	22⅞	23⅛	..
100	Crescent P L	15⅛	15⅛	15⅛	..
50	Cumber P L (12)	134	134	134	—1
50	Eureka P L (4)	61⅛	61⅛	61⅛	..
100	Galena-Signal	29	29	29	..
15,100	Humble (1.20)	95⅞	92	94¼	+2½
10	Illinois P L (12)	142	142	142	+2
2,100	Imp Oil of C (1)	36	35⅝	36	..
100	Indiana P L (4)	59⅛	59⅛	59⅛	..
9,200	Inter Pet (50c)	32⅜	32	32⅛	..
200	Nat Transit (†1)	18⅛	18⅛	18⅛	..
50	N Y Transit (3)	46⅛	46⅛	46⅛	..
100	Northern P L (6)	71⅛	70⅞	70⅞	..
200	Ohio Oil (†2¼)	63⅛	63	63⅛	..
3,600	Prairie O & G, n	55⅞	55	55½	+ ½
350	Prairie P L (8)	125⅛	125	125	..
40	Solar Ref (†15)	208	206	208	+5
60	Sou Penn Oil (6)	180	180	180	—4
300	Do n, w i	46	45⅛	45⅛	..
7,300	S O of Ind (2½)	65⅛	65⅛	66	..
200	S O of Kansas	33	33	33	..
400	S O of Ky (4)	128⅛	128	128⅛	..
60	S O of Neb (†20)	240	239⅛	239⅛	..
4,200	S O of NY (1.40)	36⅛	35⅝	36⅛	..
20	S O of Ohio (10)	343	342	343	—1
50	Swan & Finch	21	21	21	..
1,300	Vacuum (†5)	105	104⅛	104⅛	— ⅛

MISCELLANEOUS OILS.

Sales.	Stock	High.	Low.	Close.	Net Ch'ge.
6,700	Am Maracaibo	12⅝	11⅛	12⅝	+ ¾
500	Ark N Gas (32c)	6⅛	6⅛	6⅛	..
100	Cardinal Pet	1⅛	1⅛	1⅛	..
15,500	Carib Synd	14⅛	12⅝	14	..
2,000	Cities Serv, new ($1.20)	38	37⅛	37⅛	..
300	Do pf (6)	84	83⅝	84	..
11,800	Columbia Syn	2⅛	2⅛	2⅛	..
100	ConsRoyal, new (1)	6⅛	6⅛	6⅛	..
2,500	Creole Syn	14⅛	14	14⅛	..
900	Crown Cen Pet	6⅛	6⅛	6⅛	..
1,200	Euclid (†7c)	2	1⅛	2	..
5,700	Gibson	6	5⅞	6	..
2,100	Gilliland ctfs	1⅛	1	1⅛	..
400	Granada	56c	56c	56c	+6c
2,000	Gulf Oil Pa (1½)	89⅛	86⅛	89⅛	+1⅛
100	Kirby Pet	2⅛	2⅛	2⅛	..
4,100	Leonard	10	9⅞	10	..
96,100	Lago Oil&Tr, A	22⅛	20⅛	22⅛	..
9,700	Lago Pet	11⅛	10⅞	11⅛	..
25	Do n r	11⅛	11⅛	11⅛	..
900	Lion Oil Ref (2)	24⅛	24⅛	24⅛	..
200	Lone Star Gas (2)	54⅛	53⅛	54⅛	..
3,200	Mex Panuco	4⅛	4⅛	4⅛	..
1,400	Mount&Gulf (†12c)	1⅛	1⅛	1⅛	..
2,000	MountProd (†2.40)	24⅛	23⅛	24⅛	..
10	Nat Fuel&G (†8)	140	140	140	..
800	NewBradford (50c)	6⅛	6⅛	6⅛	..
300	New York	13⅛	13	13	—1
3,900	New M&Ariz Land	14⅛	14	14⅛	..
300	No Cent Texas	11⅛	11⅛	11⅛	..
10	Okla Nat Gas (2)	32	32	32	..
300	Peer	2⅛	2⅛	2⅛	..
100	Pennok Oil (2)	20⅛	20⅛	20⅛	..
100	Red Bank, rights	17⅛	17⅛	17⅛	..
200	Reiter-Foster	20⅛	20	20⅛	..
1,000	Royal Can sub	35c	35c	35c	..
1,100	Salt Crk Con (60c)	9⅛	9⅛	9⅛	..
2,400	Salt Creek Prod ($2.22½)	32⅛	31⅛	32⅛	..
200	Tidal Osage	9	9	9	..
1,600	Venezuela Pet	5	4⅞	5	..
400	Warner Quinlan	25⅛	25⅛	25⅛	..
500	Wilcox Oil & Gas, new (2)	26	25⅛	25⅛	..
5,000	"Y" Oil & Gas	5c	5c	5c	—1c

MINING.

Sales.	Stock	High.	Low.	Close.	Net Ch'ge.
1,000	Ariz Globe Cop	13c	13c	13c	+1c
1,100	Calaveras Cop	4	3⅝	3⅝	..
100	Con Cop, new	1⅛	1⅛	1⅛	..
300	Cresson C (40c)	2⅛	2⅛	2⅛	..
1,000	El Paso Con G	6c	6c	6c	+1c
100	Engineers Gold	12⅝	12⅝	12⅝	+ ⅝
27,000	Eureka-Croesus	7c	7c	7c	+1c
3,000	First Thought G	8c	8c	8c	..
1,300	Golden Centre	2	1⅝	1⅞	— ⅛
2,000	Hawthorne	18c	18c	18c	—1c
100	Hecla (1)	18	18	18	+ ¼
100	Hollinger G (1.04)	19	19	19	..
100	Jerome V Devel	1⅛	1⅛	1⅛	..
2,400	Kay Cop	1⅛	1⅛	1⅛	..
500	N Cornelia (1.20)	20⅝	20⅝	20⅝	+ ⅛
10	N Jer Zinc (†12)	204	204	*204	—2
800	Newmont (2.40)	54	52½	52½	..
1,400	Nips'ng (†90c)	6⅝	6⅝	6⅝	..
2,800	Noranda	15	14⅞	15	..
300	Ohio Cop (5c)	68c	68c	68c	+1c
3,000	Parmac Porcup	34c	33c	34c	+1c
800	Premier G (32c)	2⅛	2⅛	2⅛	..
6,000	Red Warrior	22c	20c	20c	—2c
2,000	Sam Toy	4c	4c	4c	..
300	S A Gold & Plat	4	4	4	..
4,000	Spear Head Gold	4c	4c	4c	—1c
2,100	Teck Hughes	3⅛	3⅛	3⅛	..
2,100	Tonop Belm (8c)	3⅛	3⅛	3⅛	..
1,000	Tonopah Ext	1⅛	1⅛	1⅛	..
300	Tonop M (†65c)	5⅛	5⅛	5⅛	..
1,000	Tri-Bullion	6c	6c	6c	..
1,200	U Verde Ext (3)	28	27⅝	28	..
100	Utah Apex (1.40)	7⅛	7⅛	7⅛	..
1,300	Wenden Cop	3⅛	3⅛	3⅛	..
1,000	Yukon Gold	50c	50c	50c	—10c

BONDS (In $1,000 Lots).

Sales.	Bond	High.	Low.	Close.	Net Ch'ge.
3	Allied Pack 8s, '39	86⅞	86⅛	86⅞	..
16	Do 6s	75⅛	75⅛	75⅛	..
33	Am G&El 6s, B, 2014	99	98⅞	98⅞	..
60	Am P & L 6s, 2016, without warrants	97⅞	97⅛	97⅞	..
8	Am Thread 6s, 1928	103	102⅞	103	..
10	Am W W Wks 6s, '75, A	94⅛	94⅛	94⅛	..
2	Anaconda 6s, 1929	103⅛	103⅛	103⅛	..
15	Asso G & El 6½s, '55	94⅛	94⅛	94⅛	..
10	Asso Hardw 6½s, '33	95⅛	95⅛	95⅛	..
11	Atl Fruit & Sug 8s	22⅛	22⅛	22⅛	..
5	Atl, G&W I c tr 5s, '59	73⅛	73⅛	73⅛	..
125	Barnsdall 6s, 1940	100⅛	100	100⅛	..
9	Bell T of Can 5s, '55	99⅛	99⅛	99⅛	..
11	Beth Steel 7s, 1935	104⅛	104⅛	104⅛	..
40	Bklyn Un Gas 5½s, 1936, w i	131⅛	130⅛	130⅛	—1⅛
5	Can National 7s, '35	110	110	110	..
7	Cities Serv 7s, C, '66	126	126	126	..
32	Do 7s, D, 1966	103	101⅛	101⅛	..
20	Do P L 6s, 1944	94	93⅛	94	..
26	Do 6s, 1966	92⅛	92⅛	92⅛	..
1	Cudahy Pack 5s, '46	95	95	95	..
12	Det C Gas 6s, A, '47	105⅛	105⅛	105⅛	..
71	El Refrig 6s, '36, w i	105⅛	105	105⅛	..
8	Fed Sugar 7s, 1933	93	92⅛	92⅛	..
1	Gair (R) 1st m 7s, '37	104	104	104	..
2	Gen Ice Cr 6½s, '35	134⅛	134⅛	134⅛	—1⅛
2	Gen Pet 5s, 1928	101⅛	101⅛	101⅛	..
25	Do 5s, 1940	94	93⅛	93⅛	..
179	Goodyr T & R 5s, '28	98⅛	98	98⅛	..
1	Gulf O of Pa 5s, '37	99⅛	99⅛	99⅛	..
18	Island Stl 5½s, '45	98⅛	98⅛	98⅛	..
1	Key T of Pa 5½s, '55	85⅛	85⅛	85⅛	..
2	Leh Pow Sec 6s, '27	100⅛	100⅛	100⅛	..
3	Libby, McN & L 7s	104⅛	104⅛	104⅛	..
1	Long Isl Lt 6s, '45	100⅛	100⅛	100⅛	..
67	Mass Gas 5½s, '46	100⅛	100⅛	100⅛	..
1	M Er P&S S M 6s, '38	98⅛	98⅛	98⅛	..
5	Nat Dis Pr 6½s, '45	99	99	99	..
38	Nickel Pl 5½s, '75, B	99⅛	99⅛	99⅛	..
9	No St Pow 6½s, '33	127	124⅛	127	+2⅛
1	Do g n 1933	104	104	104	..
9	Ohio Pow 5s, '52, B	94	94⅛	94⅛	..
35	Pan Am Pet 6s, '40	102	101⅛	102	..
8	Pa Pow&Lt 5s, '53, D	98⅛	98⅛	98⅛	..
7	Do 5s, 1952, B	98⅛	98⅛	98⅛	..
33	PaOhio Ed 6s, '50, A	105⅛	104⅛	105⅛	..
6	Pure Oil 6½s, A, '33	102⅛	102⅛	102⅛	..
56	Rand Kardex 6½s	110⅛	108	110⅛	..
6	Schulte R E 6s, '35, with com stock	97⅛	97	97	..
120	S E P&L 6s, A, 2025	106⅛	106⅛	106⅛	..
22	Do tem deb, w op w	123⅛	123	123⅛	..
5	S O N Y 6s, '33	106⅛	106⅛	106⅛	..
1	Sun Oil 5½s, '39	98⅛	98⅛	98⅛	..
44	Swift & Co 5s, '32	97⅛	97⅛	97⅛	..
22	Stutz M C 7½s, '37	118	111	111⅛	..
2	Tidal Osage 7s, '31	104⅛	104⅛	104⅛	..
30	Trumbull Stl 6s, '40	96	96	96	..
4	U S Rub 6½s, '30	102	101⅛	101⅛	..
6	Do 6½s, '31	101⅛	101⅛	101⅛	..
5	Do 6½s, '33	101⅛	101⅛	101⅛	..
1	Do 6½s, '34	101⅛	101⅛	101⅛	..
5	Do 6½s, '35	101⅛	101⅛	101⅛	..
1	Do 6½s, '37	102	102	102	..
3	Do 6½s, '39	102	101⅛	102	..
10	U S S & R 5½s, '35	100⅛	100⅛	100⅛	..
7	Vacuum Oil 7s	104⅛	104⅛	104⅛	..
3	Walworth 6s, '45, A	96	96	96	..
5	Do 6½s, '35	95	95	95	—1⅛
1	Webster Mills 6½s	100⅛	100⅛	100⅛	..
30	White S M 6s, '36	97⅛	97	97	..

FOREIGN BONDS.

Sales.	Bond	High.	Low.	Close.	Net Ch'ge.
14	Antioquia 7s, '45	90⅛	90⅛	90⅛	..
22	City of Cologne 6½s, '50	85⅛	85⅛	85⅛	..
15	City of Heidelberg 7½s, '50	98⅛	98⅛	98⅛	..
1	Ext R R of France 7s, '54	82⅛	82⅛	82⅛	..
7	Danish C M 5½s, '55	93⅛	93⅛	93⅛	..
51	German G B 6½s, '40	94⅛	93⅛	94⅛	..
15	Gt Cons El 6½s, '50	85⅛	85⅛	85⅛	..
10	Hamburg El 7s, '35	94⅛	94⅛	94⅛	..
6	Hungarian C M 7½s, a i, '45	88	87⅛	88	..
12	Int Mtg Bk of Fin 7s, '44	97	96⅛	97	..
17	K of Den 5½s, '55	98⅛	98⅛	98⅛	..
2	K of Neth 6s, B, '72	108⅛	108⅛	108⅛	..
5	Krupp, Ltd (Fried) 7s, '29	93⅛	92⅛	93⅛	..
18	M B K of Den 6s, Ser VI, '70	101⅛	101⅛	101⅛	..
5	M of Mend 8s, '40	99	99	99	+1
33	Prov of BuenosAires 7½s, '47, w i	99⅛	99	99⅛	..
7	P of U Aus 7s, '45	99	99	99	..
4	Prov of Santa Fe, Argent, p o w '42	92⅛	92⅛	92⅛	..
43	Rhine Westph 7s, '50	94⅛	94⅛	94⅛	..
37	Rhine Main Danube 7s, '50	96⅛	95⅛	96⅛	..
3	Russ Govt 5½s, '21	17⅛	17	17⅛	..
2	Do 5½s, '21, ctfs	16⅛	16⅛	16⅛	..
1	Do 6½s, '19	16⅛	16	16⅛	..
2	Do 6½s, '19, ctfs	16	16	16	..
2	Sanda Falls 6s, '55	95	95	95	..
42	S H Siemens 7s, '28	98	98⅛	98⅛	..
2	Do 7s, '35	95	94⅛	95	..
1	Swiss 5½s, '29	102⅛	102⅛	102⅛	..
16	Thyssen I&S 7s, '30	95	94⅛	95	..
20	Tokio E L 6s, '28	97⅛	97⅛	97⅛	..

Dividend rates in dollars based on last quarterly or semi-annual payment or full rate for year 1924.
*Ex dividend. †Partly extra. ‡Plus extra in stock or scrip. §Paid in stock. ‖Ex rights. a 2½% quarterly payable in stock. b Payable in part preferred stock at par.

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
50	Arcadian	75	75	75	760	NewCornelia	20⅝	20⅛	20⅝
216	Ariz Coml	11	11	11	25	New Riv pf	51	51	51
40	Bingham	52½	52	52½	75	Nipissing	6⅝	6⅝	6⅝
142	Calu & Ariz	58½	58	58½	890	North Butte	3⅛	3	3
50	Calu & Hec	14¼	14¼	14¼	50	Ojibway	60	60	60
200	Cop Range	18	18	18	225	Old Domin	17	16½	17
100	East Butte	3⅛	3⅛	3⅛	465	Pocahontas	13¼	13¼	13¼
35	Franklin	1⅛	1⅛	1⅛	115	Quincy	19½	19	19½
225	Helvetia	1⅛	1⅛	1⅛	25	Seneca	8⅜	8⅜	8⅜
105	Hardy Coal	19¾	19	19	1,000	Shannon	60	60	60
20	Isl'd Creek	151½	150¼	150½	50	St Mary's Ld	34	33½	33½
21	Do pf	101½	101	101	110	U S Sm pf	48½	48	48
50	Isle Royale	11⅛	11⅛	11⅛	1,350	Utah Apex	7⅛	7⅛	7⅛
210	Lake Copper	1⅛	1⅛	1⅛	700	Utah Metals	85	80	80

Railroads.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
8	Bos & Alb	163	163	163	25	C J S pf	100¼	99⅛	100¼
250	Bos Elev	79⅞	79	79	425	East Mass	58⅛	57	57
5	Do 2d pf	108⅛	108⅛	108⅛	90	Do B	68	68	68
125	Bos & Me	45⅛	45⅛	45⅛	1,060	Do adj	46	44	45⅛
70	Do pr pf	95	95	95	10	Me Central	36	36	36
8	Do A	62	62	62	775	N Y, N H&H	42	41	41⅛
10	Do B	88	88	88	51	Old Colony	116	116	116
20	Do D	110	110	110					

Miscellaneous.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
288	Amoskeag	67	65	65	15	Nat Leather	4	4	4
100	Do pf	76⅛	76⅛	76⅛	520	N E T & T	116	115⅛	116
210	Am Pneumat	4⅛	4⅛	4⅛	7,900	Nash Mtr, w i	52⅛	51	52⅛
30	Do pf	23⅛	23⅛	23⅛	10	North Texas Elec pf	62	62	62
150	Am Sugar	75⅛	75⅛	75⅛	50	N E Public Serv pf	98⅛	98⅛	98⅛
20	Do pf	103⅛	103⅛	103⅛	500	*Orpheum	30	30	30
60	Am T & T	142⅛	142⅛	142⅛	205	Pac Mills	50	48⅛	48⅛
100	Atlas Plywd	62	61⅛	61⅛	5	*Plant pf	54	54	54
20	Bigelow Carp	97	97	97	357	Swedish-Am Inv	106⅛	100⅛	100⅛
2,000	Beacon Oil	19	18⅛	19	77	Swift	114⅛	114	114⅛
30	Dom Stores	66	66	66	10	Torrington	68	68	68
100	East Boston	3⅛	3⅛	3⅛	370	Tower Mfg	9⅛	9	9⅛
200	Eastern Mfg	4	4	4	130	United Drug 1st pf	57	56⅛	57
520	Eastern S S	84	82⅛	84	150	Un Twist	9⅛	9⅛	9⅛
74	Edison	200⅛	200	200	470	United Shoe	48⅛	48⅛	48⅛
20	European Shares, w i	20	20	20	275	U S For Sec, 60% paid	70⅛	70	70
180	First Nat Bk	40⅛	40	40	170	Waldorf	18⅛	18	18⅛
5	Gen Elec	334⅛	334⅛	334⅛	55	Walworth	21⅛	21⅛	21⅛
63	Gilchrist	39	38⅛	38⅛	20	Waltham Watch pf	53	53	53
575	Gillette	108	107	107⅛	95	Warren Bros	46⅛	46	46
15	Greenfield	12	12	12	20	Do 1st pf	41	41	41
510	Herman-Nel	16⅛	16⅛	16⅛	100	Wills-Baum	16⅛	16⅛	16⅛
135	Hood Rubber	66	66	66					
10	Libby	8⅛	8⅛	8⅛					
305	Mass Gas	84⅛	84	84⅛					
40	Do pf	68	67⅛	68					
10	MissRivP pf	95	95	95					

Bonds.

Sales.	Bond	High.	Low.	Last.	Sales.	Bond	High.	Low.	Last.
$1,000	C J S 5s	99⅛	99⅛	99⅛	6,000	Mass G 5½s	100⅛	100⅛	100⅛
1,000	E Mass 4½s	64⅛	64⅛	64⅛	$1,000	WestT&T 5s	100⅛	100⅛	100⅛
1,000	MissRivP 5s	100	100	100	3,000	Wickwire 7s	62⅛	62⅛	62⅛

*Ex dividend.

CHICAGO.

Stocks.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
1,075	All Am Radio	16	14	14½	300	LindsayLight	3	2	3
50	AmPubSvc pf	97¼	97¼	97¼	50	Maytag	22	22	22
300	Am States, A, w i	8	7⅞	7⅞	1,600	MidWestUtil	126⅛	124	126⅛
100	Do B, w i	5	5	5	111	Do pf	101⅛	101⅛	101⅛
100	Am Shipbldg	72	72	72	400	Do pr lien	114⅛	114	114⅛
450	Do war'nts	3	2⅞	2⅞	50	Midland Stl	46	46	46
130	Armour, A	24⅛	24	24⅛	125	MidUtil pr ln	99	99	99
1,000	Do B	16⅛	16	16⅛	25	Do A pf	96	96	96
210	Do pf	90⅛	90⅛	90⅛	20	Montg Ward	73⅛	73⅛	73⅛
10	Do Del	97⅛	97⅛	97⅛	420	MorganLitho	57	56⅛	56⅛
1,000	Auburn Auto	50⅛	49	50⅛	100	Nat ElPwr, A	25⅛	25⅛	25⅛
510	Balaban	67	66⅛	66⅛	1,900	Nat Leather	4⅛	4⅛	4⅛
120	Beaverbrd, B	4	4	4	100	Nor Am Car	31	31	31
100	Do 1st pf	36⅛	36⅛	36⅛	60	N W Util pr	99	99	99
650	Bendix	29	28	29	25	Do pf	95⅛	95⅛	95⅛
1,400	Adams Roy	27⅛	27⅛	27⅛	175	Omnibus	16⅛	16⅛	16⅛
510	Borg	29	28⅛	29	350	Penn G & E	22⅛	22⅛	22⅛
220	Cent S W pf	93	92⅛	93	4,300	Pines Winter	43	41	41
360	Do war'nts	12⅛	12	12	175	PbSv no-par	137	136⅛	136⅛
650	ChiCity&Conn	⅛	⅛	⅛	25	Quaker O pf	106	106	106
50	Do pf	6	6	6	380	Real Silk	55	54⅛	55
50	Chicago Fuse	32⅛	32⅛	32⅛	150	Reo Motors	23⅛	23⅛	23⅛
250	Chi, N S, &Mil	52	51⅛	51⅛	150	Rayn Car	15⅛	15⅛	15⅛
200	Com Edison	141⅛	140	140⅛	23,000	Stewart-War	86	85⅛	85⅛
200	Consumers	6	5⅛	5⅛	500	Swift & Co	114⅛	114	114
150	Do pf	89	88⅛	88⅛	800	Swift Int'l	20	19⅛	20
65	Crane pf	117⅛	117⅛	117⅛	800	Thompson, JR	45⅛	45	45⅛
100	Crown W Paper pf	100⅛	100⅛	100⅛	6,500	Un Carbide	80	79	79⅛
100	Decker & C	29	29	29	25	ULgt&Pw, A	132	132	132
50	Do pf	102	102	102	50	Do A pf	90	89⅛	90
10	Deere pf	108	108	108	50	Do B	130	130	130
605	Eria	27	25	25⅛	50	Do B pf	49⅛	49⅛	49⅛
150	Evans	27⅛	27⅛	27⅛	10	Un Paperbd	33	32⅛	32⅛
460	Fair	32	31⅛	31⅛	200	US Gypsum	147	146	146⅛
1,800	Foote Gear	15	14⅛	15	2,300	Un Biscuit, A	51⅛	51	51⅛
125	Gt L Dredge	160	156	156	50	Vesta Bat'ry	20	20	20
75	Gossard	38	37⅛	37⅛	200	Wahl	9⅛	9⅛	9⅛
875	Hupp	25⅛	25⅛	25⅛	150	Wolf Mfg	9	9	9
500	Hurley Mach	46⅛	46	46	400	Wrigley	*54⅛	54⅛	54⅛
600	Jaeger Mach	27	26⅛	26⅛	1,225	WmsOil-O-m	17⅛	17⅛	17⅛
50	Ill Brick	37⅛	37⅛	37⅛	650	Yates Mach	30⅛	29⅛	30
1,850	KraftCheese	83⅛	81	82	100	Yel Truck, B	29	28⅛	28⅛
125	La Salle Ext	13⅛	13⅛	13⅛	21	Do pf	94	94	94
2,000	Libby	8⅛	8⅛	8⅛	200	Yellow Taxi	*47⅛	47⅛	47⅛

*Ex dividend.

Bonds.

Sales.	Bond	High.	Low.	Last.	Sales.	Bond	High.	Low.	Last.
$20,000	CC&Conn 5s	51⅛	50	50	$3,000	ChiRy p m 5s	35	35	35
11,000	CCRy 1st 5s	77⅛	77	77	5,000	HoustnGulf5s	98	98	98
43,000	Chi Ry B 5s	38	37⅛	37⅛	1,000	MetEl ext 4s	72⅛	72⅛	72⅛
3,000	Do adj inc 4s	16	16	16	10,000	PubSvN Ill5s	98⅛	98⅛	98⅛
					1,000	Swift 1st 5s	100⅛	100⅛	100⅛

PHILADELPHIA.

Stocks.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
30	Alliance Ins	57⅛	57⅛	57⅛	370	PaC L&P pf	73⅛	73⅛	73⅛
725	Am Stores	87	85⅛	86⅛	42,952	Phila Elec	65	63⅛	65
11	BellTelPa pf	111⅛	111⅛	111⅛	3,842	Do rights	64½	62	64½
12	CambriaIron	38⅛	38⅛	38⅛	100	Phila Trac	58	58	58
700	Eisenlohr	19⅛	19	19	145	P & W Ry	13⅛	13⅛	13⅛
303	*Ins Co N A	60⅛	59⅛	60	150	Do pf	35	35	35
5	Keyst Tel pf	29⅛	29⅛	29⅛	6,089	U G I	139⅛	134⅛	139⅛
1,039	Lehigh Nav	117	115	116⅛	330	U S Dy P, A	40	39	40
150	Lit Bros	31⅛	31⅛	31⅛	100	Do B	20⅛	20⅛	20⅛
300	Mfrd Rubber	7	7	7	57	Un Traction	38⅛	38⅛	38⅛
395	P R T	52⅛	52⅛	52⅛					

Bonds.

Sales.	Bond	High.	Low.	Last.	Sales.	Bond	High.	Low.	Last.
$2,000	Am G&E 5s	92	92	92	$2,000	PhilE 1st 5s	103⅛	103⅛	103⅛
4,000	Elec & P 4s	59	59	59	6,000	Do 6s, '60	102⅛	102⅛	102⅛
7,000	Keyst T 5s	91⅛	91⅛	91⅛	6,000	Do 5½s, '47	107	107	107

PITTSBURGH.

Stocks.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
1,200	Ark N Gas	6⅛	6⅛	6⅛	633	Ohio F Corp	36	35⅛	35⅛
125	Am V Prod	31⅛	31⅛	31⅛	25	Pitts Bwg	3⅛	3⅛	3⅛
20	Devonian	16⅛	16⅛	16⅛	10	Pitts Pl Gl	302	302	302
1,075	Lone S Gas	54⅛	54⅛	54⅛	25	PittsCoal pf	83⅛	83⅛	83⅛
130	Nat Fpfg	17	17	17	250	Std San	113⅛	111	111
1,100	Do pf	38⅛	38	38⅛	216	U S Glass	19⅛	19	19
1,050	Okla N Gas	33	32⅛	33	150	Ind Bwg	2⅛	2⅛	2⅛

DETROIT.

Stocks.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
100	C G Spring	12⅛	12⅛	12⅛	2,200	Packard	33⅛	32⅛	33⅛
130	Det Edison	135	134⅛	134⅛	700	Paige	24⅛	24⅛	24⅛
150	Edm Jones	33	33	33	800	Reo	23⅛	23⅛	23⅛
300	Fed Truck	41	41	41	400	Schwartz A	14	13⅛	14
150	Gen Nec	11⅛	11⅛	11⅛	800	Timken Axle	10⅛	10⅛	10⅛
300	Hall	16	16	16	700	Un Mtge pf	2⅛	2⅛	2⅛
1,300	Noble pf	30c	30c	30c					

BALTIMORE.

Stocks.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
380	Arund Corp	34⅛	34	34⅛	70	Md Casual	101⅛	101⅛	101⅛
5	Am Wholesale pf	100⅛	100⅛	100⅛	115	Md Con Fst	33⅛	33⅛	33⅛
70	Balt & Ohio	89⅛	89⅛	89⅛	64	Mfrs Fin	64⅛	64⅛	64⅛
30	Cen Fire Ins	27	27	27	48	Do pf	22⅛	22⅛	22⅛
312	Cit Nat B'k	47⅛	46⅛	47⅛	143	Do 2d pf	23	23	23
34	C&P Tel pf	111⅛	111⅛	111⅛	15	Do Tr pf	22⅛	22	22⅛
60	Com'l Credit	35	35	35	30	Do Blocks	105	105	105
29	Do pf	26	26	26	25	Mt Ver Mills pf	81⅛	81⅛	81⅛
654	Do rights	55c	40c	45c	4	Mon P 7% pf	23⅛	23⅛	23⅛
100	Cons G & El	40	40	40	50	Mer & Mfrs	45⅛	45	45⅛
2	Do 7% pf	110⅛	110⅛	110⅛	10	Nor Cen Ry	80	80	80
30	Do 8% pf	126⅛	126⅛	126⅛	250	Un Rwy	18⅛	18	18⅛
21	Do 6½% pf	108⅛	108	108	16	US Fid &Gty	217	216	217
67	Cons Coal	46	46	46	77	Do rights	20	19⅛	20
105	East Roll M	43⅛	43	43	35	WB&ABS Ry	15⅛	15⅛	15⅛
20	L Benesch Sons pf	26⅛	26⅛	26⅛	2	West Md D'y pf	53⅛	53⅛	53⅛
225	Mer Nat Bk	28	27⅛	28					

Bonds.

Sales.	Bond	High.	Low.	Last.	Sales.	Bond	High.	Low.	Last.
$4,000	Com'l Credit 6s, notes	99⅛	99⅛	99⅛	$1,000	Un Ry 1st 4s	66	66	66
1,000	Newpt News &HC&E 5s	89⅛	89⅛	89⅛	1,000	Do Fdg 5s	69⅛	69⅛	69⅛
					2,000	Do 6s, '49	93	93	93

MONTREAL.

Stocks.

Sales.	Stock	High.	Low.	Last.	Sales.	Stock	High.	Low.	Last.
505	Asbestos	90⅛	88⅛	90⅛	4,120	Cons Smelt	186⅛	182⅛	186⅛
445	Atl Sugar	29	28⅛	28⅛	85	Dom Bridge	85	85	85
3,057	Brazilian	83	82	83	75	Dom Textile	93	93	93
25	B E Steel	3	3	3	605	Laurentide	87	84⅛	86⅛
55	Do 1st pf	26⅛	26	26⅛	951	Mont Power	215	214⅛	215
60	Brompton	28⅛	26⅛	28⅛	330	Nat Brew	56⅛	56⅛	56⅛
1,245	Can Car	48	47	47	110	Price Bros	60⅛	60⅛	60⅛
55	Can Cement	102⅛	102⅛	102⅛	30	Smith Paper	41⅛	40⅛	40⅛
580	Can Ind Alco	18	17⅛	17⅛	68	Steel of Can	96⅛	96⅛	96⅛
10	Can S S	12⅛	12⅛	12⅛	15	Twin City	77⅛	77⅛	77⅛
510	Do pf	60⅛	59	60⅛					

CONSOLIDATED EXCHANGE

WEDNESDAY, JAN. 20, 1926.

Sales.	Stock	High.	Low.	Last.
30	Air Reduct	108½	108¼	108½
250	Allied C&D	114⅛	114	114⅛
120	Allis-Chalm	91¼	90⅞	91¼
40	Am B Sugar	32⅛	32⅛	32⅛
190	Am Bosch M	28⅛	28⅛	28⅛
70	Am Chain	24⅛	24⅛	24⅛
30	Am F & Pw	40	40	40
100	Am Internat	43⅛	42⅛	43⅛
170	Am La Fr	13⅛	13⅛	13⅛
240	Am Locomo	113⅛	112⅛	112⅛
240	Am Radiat	111⅛	110⅛	110⅛
270	Am Ship&C	6⅛	6⅛	6⅛
400	Am Sm & R	133⅛	130⅛	133
80	Am Tel&Tel	143⅛	143⅛	143⅛
140	Am W Wks	70	69⅛	69⅛
380	Asso Oil	52⅛	51⅛	52⅛
10	A T & S F	121⅛	121⅛	121⅛
205	Armour A	24⅛	24	24⅛
200	Armour B	16⅛	16	16⅛
210	Atl G & Atl	7⅛	7⅛	7⅛
10	Atl Refin'g	105⅛	105⅛	105⅛
20	Atlas T Co	15⅛	15⅛	15⅛
730	Baldwin L	126⅛	123⅛	124⅛
10	Balt & Ohio	90⅛	90⅛	90⅛
330	Briggs Mfg	34⅛	33⅛	34⅛
90	Beechnut Co	63⅛	63⅛	63⅛
70	Beth Steel	46⅛	46⅛	46⅛
90	Belding Br	37⅛	37⅛	37⅛
170	Burns Bros	134⅛	133⅛	133⅛
40	Do B	36⅛	36⅛	36⅛
100	Bush Term	21⅛	21⅛	21⅛
100	Cal Petrol'm	31⅛	31	31
90	Cal Ariz M	58⅛	58⅛	58⅛
140	C de P Cop	59	58⅛	58⅛
130	Ches & O	116	116	116
80	Chi Gt We	10⅛	10⅛	10⅛
100	Do pf	25⅛	25⅛	25⅛
100	Chi Pn Tool	114⅛	110⅛	114⅛
460	Chi, R I & P	53⅛	53⅛	53⅛
40	Chi & A pf	11⅛	11⅛	11⅛
30	Chi & E Ill	34⅛	34⅛	34⅛
40	Chrysler M	48⅛	48⅛	48⅛
350	Col Carbon	57	56⅛	56⅛
130	Congol'm Co	16⅛	16⅛	16⅛
10	Con Cigar	96⅛	96⅛	96⅛
30	Con Textile	3⅛	3⅛	3⅛
360	Cont Motors	11⅛	11⅛	11⅛
80	Corn Pr Ref	41⅛	41⅛	41⅛
140	Crucible Stl	77⅛	77⅛	77⅛
230	Davison Ch	39⅛	38⅛	39
120	Douglas Pec	21⅛	21⅛	21⅛
100	Dodge Bros	42⅛	42⅛	42⅛
240	Eaton Axle	27⅛	27	27
100	ElecStorBat	73⅛	73⅛	73⅛
30	Erie	34⅛	34⅛	34⅛
50	Fed Lt & Tr	36	36	36
150	Fisher Body	97	96⅛	96⅛
50	FamousPlay	106	106	106
30	Fed Min&Sm	99⅛	99⅛	99⅛
140	Do pf	94⅛	93⅛	93⅛
420	Fisk Rubber	24⅛	24	24⅛
240	Fleischmann	52⅛	51⅛	52⅛
175	Founda Co	175⅛	173	175⅛
570	Freept Tex	23⅛	22⅛	22⅛
50	Fox Film, A	79⅛	79⅛	79⅛
780	Gen Asphalt	67	64⅛	66⅛
100	Do pf	105⅛	105⅛	105⅛
10	GenOutdrAdv	29⅛	29⅛	29⅛
180	Gen Pet	56	55⅛	56
270	General Mot	119	116⅛	118⅛
160	Gimbel Bros	72⅛	71⅛	71⅛
50	Goodrich	63	63	63
50	Gold Dust	46⅛	45⅛	45⅛
180	Gabriel Snub	37⅛	37⅛	37⅛
100	Gen Elec	11⅛	11⅛	11⅛
150	Gulf St Steel	86	86	86
300	GilbertEngrs	60	59⅛	59⅛
180	Hartman	34	33⅛	33⅛
1,075	HudsonMtrs	110⅛	106⅛	110
100	Hupp Motor	25⅛	25⅛	25⅛
130	Ind Gas & El	28⅛	27⅛	28⅛
120	Inland Steel	41⅛	41⅛	41⅛
110	Inspira Cop	23⅛	23⅛	23⅛
180	Intl Agricul	23⅛	23⅛	23⅛
100	Intl Combus	55⅛	54⅛	55⅛
120	Intl Mer M pf	39	37⅛	38
260	Intl Nickel	42⅛	41⅛	42⅛
110	Intl Paper	59⅛	58	58
190	Lehn & Fink	33⅛	33⅛	33⅛
110	Kan City So	45⅛	45⅛	45⅛
110	KellySpgfldT	17⅛	17⅛	17⅛
60	Louis G & E	24⅛	24⅛	24⅛
50	Long Bell Lumber, A	47	47	47
50	Loew's, Inc	38	38	38
40	L-Wiles Bis	133⅛	132	133⅛
80	Lorillard (P)	39⅛	39⅛	39⅛
80	Ludlum Stl	40⅛	40⅛	40⅛
150	Magma Cop	41⅛	41⅛	41⅛
100	Mall (H R)	24⅛	24⅛	24⅛
150	Maracaibo O	24⅛	24⅛	24⅛
80	Mot Wheel	31	31	31
130	Man Elevat	40⅛	39⅛	40⅛
460	Marl O & R	55⅛	54⅛	55⅛
30	Mart Parry	20⅛	20⅛	20⅛
450	Mex Seabd O	10	9⅛	10
200	Miami Cop	12	12	12
150	Mill Sts Oil	1⅛	1⅛	1⅛
150	Mid Con Pet	33⅛	33⅛	33⅛
1,600	Minn & St L	3⅛	3⅛	3⅛
50	Mo, K & T	40	40	40
280	Mo Pacific	37⅛	36⅛	36⅛
80	Do pf	84⅛	84⅛	84⅛
150	Mont Power	79⅛	79⅛	79⅛
110	Moon Motor	32⅛	32⅛	32⅛
125	Mont Ward	72⅛	71⅛	72⅛
100	Murry Body	13⅛	13	13⅛
110	Maytag Co	22	21⅛	21⅛
480	Nat Biscuit	81⅛	77⅛	81⅛
120	Nat Cash R, A, w i	50⅛	50⅛	50⅛
170	Nat Distrib	29⅛	29⅛	29⅛
10	Nat Dairy P	74⅛	74⅛	74⅛
40	Nat Dept St	41	41	41
200	NY Central	128⅛	127⅛	127⅛
140	NY, NH & H	41⅛	40⅛	41⅛
50	N Y, O & W	26⅛	25⅛	26⅛
120	Nor & West	154⅛	154	154⅛
450	North Amer	65	64	64
70	Nor Pacific	72⅛	72⅛	72⅛
140	Oppen Collin	56⅛	55⅛	56⅛
270	Otis Steel	13⅛	13⅛	13⅛
80	Owens Bot	63⅛	62⅛	63⅛
70	Pacific Oil	75⅛	75⅛	75⅛
80	Packard Mot	38⅛	38⅛	38⅛
40	Park & Tilf	26	26	26
120	Pan-Am Pet & Trans, B	66	66	66
130	People's Gas	118⅛	117⅛	118⅛
110	Phila Read Coal & Ir	41⅛	41⅛	41⅛
520	Phillips Pet	43⅛	42⅛	43
325	Pierce-Arrow	38⅛	37	38⅛
340	Postum Cer	109	107⅛	109
120	Pub Ser, NJ	90⅛	90⅛	90⅛
110	Pun Alegre Sugar	43⅛	42⅛	42⅛
20	Pure Oil	29	29	29
325	Radio Corp	42⅛	42⅛	42⅛
90	Reids Ice Cr	53⅛	53⅛	53⅛
80	Ray ConCop	11⅛	11⅛	11⅛
110	Reading	84⅛	84⅛	84⅛
120	Rem Type	117⅛	114⅛	114⅛
220	Repub I & S	57⅛	56⅛	57⅛
30	Royal Dutch NY shares	50⅛	50⅛	50⅛
200	S Juan L&O	1⅛	1⅛	1⅛
440	St L-San F	99⅛	96⅛	99⅛
130	St L Sw	65	65	65
130	SavageArms	90	89⅛	90
260	Schulte R S	135	132⅛	135
130	Simmons Co	53⅛	53⅛	53⅛
210	Sinc Cons O	21⅛	21⅛	21⅛
80	Skelly Oil	30	30	30
375	South'n Ry	114⅛	112⅛	114⅛
50	Do pf	90⅛	90⅛	90⅛
230	Spicer Mfg	26	25⅛	25⅛
300	Stand G & E	59⅛	58⅛	58⅛
30	S O of N J	44⅛	44⅛	44⅛
160	Stew-W Sp	85⅛	84⅛	85
10	Symington	12⅛	12⅛	12⅛
30	Do A	20⅛	20⅛	20⅛
30	Sw of Am	11⅛	11⅛	11⅛
20	Sun Oil	38	38	38
10	Texas Co	50⅛	50⅛	50⅛
70	Tex G Sul	120⅛	120⅛	120⅛
190	Texas & Pac	57⅛	56⅛	57⅛
70	The Fair	31⅛	31⅛	31⅛
80	Tobac Prod	99⅛	99⅛	99⅛
120	Util L & P	33⅛	33⅛	33⅛
50	Un Bag & P	59⅛	59⅛	59⅛
50	Union Pac	145⅛	145⅛	145⅛
300	Univ P&Rad	25⅛	24⅛	24⅛
80	Do pf	72⅛	72⅛	72⅛
100	Underw Twr	57⅛	57⅛	57⅛
10	Unit Drug	151⅛	151⅛	151⅛
40	U S Cast I P & F'dry	180⅛	180⅛	180⅛
300	US Dis Corp	52⅛	52⅛	52⅛
80	U S Hoff M	51	51	51
280	U S Ind Al	65	63⅛	65
500	U S Rubber	88⅛	83	86⅛
1,530	U S Steel	134⅛	131⅛	134⅛
90	Wabash	46⅛	46⅛	46⅛
385	Ward Bak, B	82	79⅛	81⅛
100	W Un Tel	146⅛	139⅛	139⅛
140	WhouseE&M	73	72	73⅛
300	Wh'g & L E	28⅛	27⅛	28⅛
20	Do pf	48⅛	48⅛	48⅛
235	White Mot	81⅛	79⅛	80
260	Willys-Overl	29⅛	28⅛	29⅛
30	Do pf	92⅛	92⅛	92⅛
40	West El Ins	16⅛	16⅛	16⅛
140	Worth'ton P	40⅛	39⅛	40⅛
190	Wright Aero	36⅛	36⅛	36⅛
140	Youngstown Sh & T Co	84⅛	86	86⅛

DIVIDENDS DECLARED.

	Rate.	Period.	Payable.	Holders of Record.
Alaska Packers	$2.00	Q	Feb. 10	Jan. 30
Canada Cement pf.	1¾	Q	Feb. 16	Jan. 31
Cities Service	½	M	Mar. 1	Feb. 15
Do (in stock)	½	M	Mar. 1	Feb. 15
Do pf. & pf. B.	½	M	Mar. 1	Feb. 15
C'solida'n Coal pf.	$1.75	—	Feb. 20	Feb. 10
Cons'm'rs P, 6% pf.	1.50	Q	Apr. 1	Mar. 15
Do 6.6% pf.	1.65	Q	Apr. 1	Mar. 15
Do 7% pf.	1.75	Q	Apr. 1	Mar. 15
Do 6% pf.	.50	M	Feb. 1	Jan. 15
Do 6% pf.	.50	M	Mar. 1	Feb. 15
Do 6% pf.	.50	M	Apr. 1	Mar. 15
Do 6.6% pf.	.55	M	Feb. 1	Jan. 15
Do 6.6% pf.	.55	M	Mar. 1	Feb. 15
Do 6.6% pf.	.55	M	Apr. 1	Mar. 15
Fairbanks Morse pf.	1¾	Q	Mar. 1	Feb. 15
Fam's Players (Canadian) pf.	$2.00	Q	Mar. 1	Jan. 30
Ingersoll-Rand	.75	Q	Mar. 1	Jan. 30
Kellogg Switchb'd & Supply	.50	Q	Jan. 30	Jan. 23
Do	1.25	Ex	Jan. 30	Jan. 23
Liggett & Myers T.	.75	Q	Mar. 1	Feb. 10
Do	1.00	Ex	Mar. 1	Feb. 10
Do in stock	.10	—	Mar. 1	Feb. 10
Do B	.75	Q	Mar. 1	Feb. 10
Do	1.00	Ex	Mar. 1	Feb. 10
Do in stock	.10	—	Mar. 1	Feb. 10
Montreal Tramw'ys	2.50	Q	Feb. 1	Jan. 20
National Supply	.75	Q	Feb. 15	Feb. 5
National Surety	2	Ex	Mar. 1	Feb. 15
New Cornelia Cop.	.50	Q	Feb. 23	Feb. 5
Pennok Oil	.50	Q	Mar. 15	Mar. 1
Pierce, B. & P. pf.	1¾	Q	Feb. 1	Jan. 20
Do 8% pf.	2	Q	Feb. 1	Jan. 20
Procter & Gamble	$1.25	Q	Feb. 15	Jan. 22
Reading Co. 1st pf.	1¾	Q	Mar. 11	Feb. 19
Republic I. & Stl. pf	1¾	Q	Apr. 1	Mar. 15
St. Lawrence pf.	1¾	—	Feb. 1	Jan. 20
Stewart-Warner	$1.50	Q	Feb. 15	Jan. 30
Vanadium Corp.	.50	Q	Feb. 15	Feb. 1
Ventura Con. Oil Fields	.50	Q	Feb. 1	Jan. 15
Will & Baumr Candle	.35	Q	Feb. 15	Feb. 1

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday Bid.	Yesterday Asked.	Tuesday Bid.	Tuesday Asked.
Copper, elec	..	13.87½	..	13.87½
Tin, Str. Spot	..	61.75	..	61.75
Lead, N. Y., spot	..	9.50	..	9.50
Zinc, N. Y., spot	..	8.77½	..	8.80
Antimony	..	22.50	..	22.00
Quicksilver	..	88.50	..	88.50
Aluminum	..	27.00	..	27.00
Iron, No. 2X Phila	25.50	26.00	25.50	26.00

London quotations were:

	£	S.	D.	£	S.	D.
Copper, spot	58	15	0	58	15	0
Copper, futures	59	17	6	59	17	6
Tin, spot	279	0	0	278	5	0
Tin, futures	274	5	0	273	10	0
Spelter, spot	37	16	3	37	12	6
Spelter, futures	37	6	3	37	0	0
Lead, spot	34	11	3	34	8	9
Lead, futures	34	10	0	34	7	6

SECURITIES AT AUCTION.

Following securities were sold at the auction sales rooms of Adrian H. Muller & Sons yesterday:

40 shares the Fifth Avenue Bank of New York, $2,400 per share.

10 shares the Fifth Avenue Bank of New York, $2,425 per share.

133 shares the First National Bank of Boston, $346.25 per share.

60 shares Etongate Corporation common, $15 lot.

5 shares Century Building Co., common; 240 shares Great Western Insurance Co., $32.50 per share paid in liquidation, $10 lot.

1,000 shares Tar Island Producing and Refining Corporation; 100 shares Reliance Production Corporation, $1 lot.

3,335 shares Selkirk Gold Mining Co. common; 715 shares Selkirk Gold Mining Co. pf., $40 lot.

33 shares Eastern Steel Co. pf.; 98 shares Eastern Steel Co. common, $35 lot.

8 units Columbia Mortgage Co., consisting of 8 shares common and 8 shares participating pf., $96 lot.

665 3,150-10,000 shares Compania Azucarera Salamanca pf. V. T. C., 25c per share.

35 shares City Investing Company carries stock dividend.

Sundry accounts receivable as follows: $31,622.01, $12,953.96, $747.50 and $5,098.23.

500 shares Checker Cab Manufacturing Corporation Class A participating stock. Shares issued subsequent to Aug. 1, 1924.

Pure Oil Expects Earnings Gain.

According to a semi-official statement yesterday gross earnings of the Pure Oil Company for the fiscal year to end March 31, 1926, will show a gain of 25 per cent. compared with the previous fiscal year. This estimate is based upon returns for nine months to Dec. 31, 1925. The net earnings are expected to equal $4 a common share. This would compare with $2.92 a share in the previous year.

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FINANCIAL NOTICES.

CITIZENS GAS COMPANY OF INDIANAPOLIS

First and Refunding Mortgage.

Notice is hereby given that Bankers Trust Company, Primary Trustee under the First and Refunding Mortgage of Citizens Gas Company of Indianapolis, dated July 1, 1912, to Bankers Trust Company and the Union Trust Company of Indianapolis, Trustees, intends to apply the sum of $34,841.53 now held in the Sinking Fund to the purchase of First and Refunding Sinking Fund Gold Bonds of Citizens Gas Company of Indianapolis, issued under such mortgage, at a price not exceeding par, accrued interest and 5% premium, and to that end invites offers to Bankers Trust Company of such bonds at a price not to exceed par, accrued interest and 5% premium, which offers shall be for all or any part of the bonds so offered.

All offers must be made in sealed envelopes and delivered to Bankers Trust Company, as Primary Trustee, at its Corporate Trust Department, No. 16 Wall Street, New York City, on or before 3 o'clock P. M., on February 11, 1926, and shall be for the sale to it of such bonds as of February 15, 1926. No offer will be accepted which shall be for a sum in excess of par, accrued interest and 5% premium.

Dated at New York, this 14th day of January, 1926.

BANKERS TRUST COMPANY
Primary Trustee,
By H. F. WILSON, JR., Vice President

Southern Bell Telephone & Telegraph Company

Thirty-Year First Mortgage Sinking Fund Gold Bonds, due Jan. 1, 1941.

BANKERS TRUST COMPANY, as Trustee under the Indenture of January 1, 1911, made by Southern Bell Telephone & Telegraph Company, hereby pursuant to Section 2 of Article Fourth of said Indenture, invites tenders for the sale to it, as Trustee aforesaid, of bonds of the above mentioned issue, to be purchased with the proceeds of the sinking fund now held by the Trustee in the amount of $180,246.55. With respect to the tenders now invited, the Trustee is not authorized to consider any tenders exceeding par and accrued interest. All tenders must be in writing and delivered in sealed envelopes to Bankers Trust Company, Trustee, Corporate Trust Department, No. 16 Wall Street, New York City, on or before January 25, 1926. Insofar as any tenders may be accepted, prompt notice of such acceptance will be given, requiring delivery of the bonds covered by the accepted tenders against payment therefor on or before January 30, 1926, to which date accrued interest as to any accepted tenders will be included.

Dated at New York this 17th day of January, 1926.

BANKERS TRUST COMPANY
By H. F. Wilson, Jr., Vice President.

TO THE HOLDERS OF
INTERBOROUGH RAPID TRANSIT COMPANY
First and Refunding Mortgage 5% Gold Bonds due Jan. 1, 1966.
SINKING FUND NOTICE.

Pursuant to the provisions of Article IV of the First and Refunding Mortgage dated March 20, 1913, made by Interborough Rapid Transit Company to Guaranty Trust Company of New York, as Trustee, the undersigned hereby invites tenders to be made to it at its office, No. 140 Broadway, New York City, New York, for the sale to it as Trustee, up to 12 o'clock A. M., Monday, February 15, 1926, of as many of the 5% Gold Bonds due January 1, 1966, issued under the said mortgage indenture, as may be purchased at the lowest prices possible, not exceeding 110% of the face value of the principal thereof and accrued interest, with the sum of Two Hundred Sixty-three Thousand Two Hundred Nine Dollars and Fifty-seven Cents ($263,209.57), now on deposit in the Sinking Fund. Interest on bonds accepted will cease February 15, 1926.

Tenders should be addressed to the TRUST DEPARTMENT of the undersigned. The right is reserved to reject any or all tenders or to accept any tender in part.

GUARANTY TRUST COMPANY OF NEW YORK,
By WILLIAM C. POTTER, President.
Dated, New York, January 21, 1926.

INTERNATIONAL SALT COMPANY and Subsidiary Companies report total earnings for fourth quarter ended December 31st, 1925, after deducting all expenses except Federal Income Taxes, of $102,829.96
Less Fixed Charges and Sinking Fund $82,771.57
Net Earnings for Quarter $20,058.39

CAR LOADING RISE FOR WEEK OF JAN. 9

907,119 Total for Country Is 165,880 Above Week Before —25,688 Under 1925.

COAL SHIPMENTS INCREASE

All Districts Show Improvement After Holidays — Merchandise Makes Largest Gains.

Special to The New York Times.

WASHINGTON, Jan. 20.—Loading of revenue freight for the week ended on Jan. 9 amounted to 907,119 cars, according to reports filed today by the carriers with the Car Service Division of the American Railway Association.

This was a decrease of 25,688 cars under the corresponding week in 1925. The total for the week of Jan. 9 was an increase of 165,880 cars over the preceding week, when loadings were materially reduced due to the observance of the New Year holiday. Increases were reported in the total loading of all commodities.

Coal loading for the week of Jan. 9 totaled 198,294 cars, an increase of 34,300 cars over the week before, but 24,337 cars below the same week in 1925.

Loading of grain and grain products amounted to 47,995 cars, an increase of 9,965 over the week before, but 3,045 below the same week in 1925. It was, however, an increase of 3,582 cars above the week in 1924. In the Western districts alone, grain and grain products loading totaled 30,382 cars, a decrease of 3,459 under the corresponding period last year.

Miscellaneous freight loading totaled 301,533 cars, an increase of 49,068 over the week before and 2,219 above the same week in 1925. It was an increase of 27,520 cars over the week in 1924.

Loading of merchandise, and less-than-carload-lot freight amounted to 239,465 cars, an increase of 45,292 cars over the week before, and 6,614 cars above the same week in 1925. Compared with the corresponding week in 1924, it was an increase of 19,487 cars.

Forest products totaled 59,042 cars, 15,123 over the week before but 10,243 below the same week in 1925, and 4,452 cars below the week in 1924.

Coke loading totaled 17,701 cars, an increase of 804 above the preceding week and 4,067 above the corresponding week in 1925.

Live stock loading for the week amounted to 37,209 cars, an increase of 8,350 above the week before, but 2,760 below the corresponding week in 1925 and 2,526 below the week in 1924. In the Western districts alone, 28,174 cars were loaded with live stock, 2,000 cars below the week last year.

Ore loading totaled 10,970 cars, an increase of 2,978 over the preceding week and 354 above the week in 1925. Compared with the same week in 1924, it increased 3,356 cars.

Compared with the preceding week, when loadings were somewhat reduced, due to the observance of the New Year holiday all districts showed increases in total loadings, while all but the Pocahontas decreased under the corresponding week in 1925. All districts increased over the corresponding week in 1924 except the Eastern district.

Loadings for the week ended Jan. 9 make the following comparison with weeks of this and previous years:

	1926.	1925.	1924.	1923.
Jan. 9	907,119	932,807	872,267	872,908
Jan. 2	741,239	707,009	706,262	707,290
	1925.	1924.	1923.	1922.
Dec. 26	701,079	646,880	615,419	704,224
Dec. 19	967,883	899,776	877,627	826,312
Dec. 12	1,008,824	956,761	890,957	879,062

Record loadings for all time were established in the week ended Aug. 29, when 1,124,436 cars were loaded.

LIGGETT & MYERS CO. PROFITS SET RECORD

Tobacco Concern Reports a Net of $17,028,475 in 1925—Earned $6.35 on Common.

The net profit of the Liggett & Myers Tobacco Company in 1925 was the largest of any year in its history, according to the annual report issued yesterday. Net profit was $17,028,475, against $13,714,197 in 1924, and $11,375,627 in 1923. Following the usual deductions, the company reported net income of $15,289,652 was available for dividends in 1925, against $11,969,829 in 1924.

The net income after allowing for preferred dividends, equaled $6.35 a share on the $54,013,050 combined common and Class B stocks of $25 par value outstanding. This compares with $6.04 a share on $42,968,275 at the close of 1924.

The following statement shows the company's income account for three years:

	1925.	1924.	1923.
Net profit	$17,028,475	$13,714,197	$11,375,627
*Deduct	26,178	23,621	23,593
Interest	1,712,645	1,720,747	1,729,637
Net inc.	$15,289,652	$11,969,829	$9,622,397
Pr. divs.	1,575,987	1,575,987	1,575,987
Com. divs.	7,886,995	4,898,455	4,038,993
Surplus	$5,827,270	$5,495,387	$4,007,417
Prev. surp.	40,459,544	34,964,157	30,956,740
P. & L. sur.	$46,286,814	$40,459,544	$34,964,157

*Difference between purchase price and par of company's bonds purchased and canceled during year, as required by trust indenture.

The company's balance sheet as of Dec. 31, showed cash holdings of $18,060,236, against $15,779,461 at the close of 1924, accounts and bills receivable of $12,531,648, against $10,495,563, and inventory of $75,068,039, against $65,909,110. Among the liabilities the company reported accounts and bills payable of $3,642,504, against $9,214,044.

NEW YORK RAILWAY GAINS.

December Surplus Rises to $46,643 —Cities Service Company Report.

Gross earnings of the New York Railway Corporation in December were $642,854, against $603,342 in November. Total income was $118,980, against $112,112, and surplus after charges, $46,643, against $34,907. Gross earnings for the last six months of 1925 were $3,961,199, total income, $620,462 and surplus after charges, $314,402.

Cities Service Company gross for 1925 was $19,768,976, against $17,463,217 in 1924. Net earnings were $18,989,051, against $16,773,744. Net to stock and reserves was $16,736,929, or 3.19 times preferred stock dividends, against $14,345,773, or 2.90 times in 1924. Net to common and reserves was $11,496,900, equal to $3.05 per share on the $20 par common outstanding, against $9,736,076 in 1924.

Collateral Bankers' 1925 Report.

Collateral Bankers, Inc., reports gross business in 1925 of $3,366,436, against $1,834,105 for 1924. The company announces that new subsidiary offices have been opened in Florida, Maine, Tennessee, Michigan and West Virginia.

REICHSBANK'S GOLD RESERVE INCREASES

Notes in Circulation Decrease 224,079,000 Reichsmarks in Week.

BERLIN, Jan. 20 (AP).—The Reichsbank report as of Jan. 15 shows the following changes in reichsmarks:

Gold and bullion	increased	22,000
Deposits abroad	decreased	2,000
Res. in for. currencies	decreased	24,586,000
Bills of ex. and checks	decreased	200,901,000
Silver and other coins	increased	7,195,000
Notes on other banks	increased	14,763,000
Advances	increased	4,064,000
Investments	increased	512,000
Other assets	increased	2,574,000
Notes in circulation	decreased	224,079,000
Other ma'ing obligations	decreased	13,602,000
Other liabilities	increased	32,286,000

Total gold holdings are now 1,208,433,000 reichsmarks.

Following is the Reichsbank's gold reserve for a series of recent weeks, compared with the two preceding years in thousands of marks:

	1926.	1925.	1924.
Jan. 15	1,208,433	791,652	467,031
Jan. 7	1,208,105	780,633	467,030
	1925.	1924.	1923.
Dec. 31	1,208,074	759,000	467,050
Dec. 23	1,207,960	717,646	467,029
Dec. 15	1,207,866	696,185	467,033
	1924.	1923.	1922.
*April 30	441,877	919,009	1,000,907

*Lowest point since the war.

The addition to the bank's gold reserve since the low point of April, 1924, amounts now to 766,556,000 gold marks, or $182,440,328. When the war began the bank's gold holdings were 1,253,199,000 marks. They were increased to 2,537,780,000 on Dec. 30, 1916, the high point in its history.

Following is the Reichsbank's outstanding note circulation in reichsmark denominations:

	1926.	1925.
Jan. 15	2,508,080,000	1,646,199,000
Jan. 7	2,732,109,000	1,799,797,000
	1925.	1924.
Dec. 31	2,960,443,000	1,941,440,000
Dec. 23	2,628,487,000	1,765,049,000
Dec. 15	2,566,327,000	1,725,226,000

The note circulation on Dec. 31, 1925, 2,960,443,000 marks, reckoned in gold values, is the highest reached since the war. Before the return to the gold standard the bank's circulation was stated on Oct. 31, 1924, at 1,780,930,000,000,000 of the old and depreciated paper marks, but since the value of the paper mark at that time was only one-billionth part of the present gold mark, the gold value of the circulation then outstanding was less than the present maximum.

When the war began the Reichsbank's note circulation stood at 2,405,580,000 marks on June 31, 1914, and it reached 5,045,899,000 at the end of 1914, when the mark was still quoted above 22 cents.

WEATHER GOOD FOR GROWING CROPS

The weekly weather report of the Department of Agriculture issued at Washington yesterday in part follows:

"Wheat and other cereals remained generally in fair to good condition. The snow cover disappeared rapidly during the week as far north as Wisconsin, and fields are now bare in many districts. In Maryland wheat is mostly brown, and in Tennessee some oats are brown from freezing, but in the heavy producing regions it was damaged but little or not at all by the freeze.

"This crop is wintering well in the far Northwestern States, but is needing rain in Western Texas and Oklahoma, and late planted is poor and thin in Missouri and poor in Indiana. Oats are making slow but satisfactory progress in the Southern States.

"The weather in Argentina during the week ended Jan. 18 was moderately warm, with rather light precipitation in the corn producing area. The temperature averaged 79 degrees, or three degrees above normal, while the precipitation of two-fifths of an inch was only slightly more than half the normal amount. Since the heavy rainfall during the first half of December precipitation in the corn district of Argentina has been rather light. The amount, while well distributed through this period of five weeks with no week having less than two-fifths of an inch, has totaled only about 60 per cent. of the normal. The period since the middle of December has been persistently warm, four of the five weeks being warmer than normal, with the average two degrees higher."

CRUDE RUBBER PRICES DROP

Market Strong at Opening, but Breaks on Reaction in London.

Business in the crude rubber market yesterday was again attended by nervousness and disorder. Mixed cables from London, which first showed that market strong at 38¼d for spot, caused a withdrawal of sellers here, prices going up. Later dispatches revealed a sharp break abroad, which soon canceled the improvement made in the forenoon.

Spot smoked sheets declined 2¼ cents to 73½ cents, while April-June delivery dropped to 70 cents. First latex crepe, clean thin brown and up-river Para were heavy and lower at the close. The declines in these ran to as much as 4 cents a pound.

Closing prices for the leading grades follow:

	Spot.	Jan.-Mar.	Apr.-June.
Ribbed smoked sheets	.73½	.72½	.70
First latex crepe	.74½	.72½	.71
Amber No. 3	.70	.67	.65
Clean thin brown crepe	.70	.67	.65
Para upriver	.65	.65	.61

Tire reclaimed, 11c; shoe, 8c; tube, 20c.

TO OFFER COPELAND STOCK.

Electrical Refrigerator Maker Has 60,000 Shares Class A Issue.

An offering of 60,000 shares of Class A stock of Copeland Products, Inc., of Michigan, at $27 a share, will soon be made by New York banking interests. Each share will carry a subscription warrant expiring Feb. 1, 1928, entitling the holder to purchase one-half share of Class B stock at $7.50 a share. The Class A stock will be entitled to noncumulative preferential dividends of $2.50 a share annually, and will participate share for share with the Class B in any additional distribution of earnings.

The company's sales of electrical refrigerators rank fourth in the field. William R. Wilson, President of the Guardian Trust Company of Detroit and head of the Maxwell Motors Corporation during its reorganization, is President of the Copeland company.

FEWER CARS NEED REPAIR.

Railroads Report 157,405 Out of Freight Service Jan. 1.

Class I railroads on Jan. 1 had fewer freight cars in need of repair than at any time in two years, according to the American Railway Association. The total was 157,405, or 6.8 per cent. of the number on line.

This was a decrease of 2,807 from Dec. 15, when there were 160,212, or 6.9 per cent. It was a decrease of 35,574 from Jan. 1, 1924. Freight cars in need of heavy repair totaled 118,970, or 5.2 per cent., and those needing light repair totaled 38,435.

COTTON IRREGULAR; MARCH SELLS LOWER

Weevil Count in Louisiana Show 280 Per Ton of Moss Against 16 Last Year.

CLOSING QUOTATIONS HIGH

Southern Reports Indicate Increased Selling of Spot Cotton by the Cooperative Association.

An easier tone developed in near positions yesterday as compared with more active buying of new crop months, which resulted in an irregular cotton market. At one time March sold 15 points lower compared with a gain of 5 points in October, while the list closed at a loss of three to an advance of 15 points. The Department of Agriculture report that a count of the number of weevils per ton of moss at Tullulah, La., showed 280 against 16 last year stimulated the demand for both October and December contracts. The fact that these positions have been selling around 18 cents, whereas January in New Orleans and March here have been at 20½ cents this week, arrested attention. Trade interests have been steady buyers on price recessions and reports from yarn centres show that orders are being booked for next November and December delivery, against which spinners are securing new crop contracts as protection.

That the covering movement in progress in near months had become less aggressive was evident during Tuesday's trading and the first signs of a change in relations between the two crops brought execution of overnight selling orders at the opening yesterday. Both March and May were for sale during early trading, so that March worked off to 20.18, whereas both October and December sold above previous closing figures. Buying of late months started with the opening and the spread between old and new crop positions narrowed for the first time in some weeks. March sold 48 points over May, compared with 59 points the previous day, while the difference between March and October narrowed from 230 points earlier in the week to nearly 200 points.

Reports from the South indicated increased selling of spot cotton by cooperative marketing associations as a result of the recent advance in prices. The setback of 45 points from recent high levels encountered more resistance to pressure and covering operations the last hour left closing quotations highest of the season.

Port receipts for the first four days of the week showed an increase of about 50,000 over last week, while receipts at interior towns were about the same as a week ago.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
March	20.20	20.30	20.18	20.22-23	20.21-23
May	19.66	19.79	19.60	19.77-78	19.75-77
July	19.06	19.15	18.98	19.12	19.06-08
Oct.	18.10	18.25	18.07	18.24-25	18.11-12
Dec.	17.90	18.04	17.88	18.02-04	17.89-90

The local market for spot cotton was quiet, unchanged, 21.05c for middling upland.

Southern spot markets were: Galveston, sales 1,252 bales, 20.85c, unchanged; New Orleans, sales 3,135, 20.54c, unchanged; Savannah, sales 257, 20.04c, unchanged; Augusta, sales 427, 20c, 13 points decline; Memphis, sales 3,300, 20c, unchanged; Houston, sales 2,127, 20.75c, unchanged; Little Rock, sales 2,226, 20.25c, unchanged; Dallas, sales 4,190, 19.95c, 5 points decline.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	28,038	23,866	21,266
Exports	34,951	12,471	3,780
Exports, season	5,165,990	4,461,609	5,160,043
N. Y. stocks	38,119	38,301	200,555
Ports stocks	1,577,635	1,651,676	1,552,209
N. Y. arrivals	5,549	154	7,307

Liverpool cables: Spot cotton, a fair business, 16 points decline, 10.79d, for middling. Sales 8,000, American 5,000. Imports 8,000, American 7,000. Futures opened quiet, 6 to 10 points decline. Closed steady, 7 to 12 points decline. Prices: Jan. 10.33d, March 10.29d, May 10.18d, July 10.05d, Oct. 9.66d.

Manchester: More demand. Cloths, a fair business doing.

NEW INCORPORATIONS

New York Charters.
Special to The New York Times.

ALBANY, N. Y., Jan. 20.—One hundred and ten new corporations, with an aggregate capitalization of $3,188,000, were chartered today. They include:

MANHATTAN.

Maye Beach Developers, realty, $50,000; N. Levine, O. Roll, A. Leibowitz. (Atty., S. Luloff, 19 West 28th St.)

Lamodell Bag Shops, $20,000; M. J. Kruger, J. Brier, S. Altman. (Atty., L. E. Sherman, 51 Chambers St.)

Rosalinde Shoppe, women's apparel, $2,000; N. S. Cohen, J. J. Steinreich, J. M. Astrau. (Atty., H. H. Straus, 1,225 Bway.)

Helsman & Elias, make wearing apparel, $100,000; D. and I. Helsman, A. Elias. (Attys., Helman & Rubien, 1,440 Bway.)

H. P. & H. Cloak Co., women's apparel, $20,000; J. Hirsh, J. Hoffman, C. S. Post. (Attys., Uviller & Wiener, 350 Stone Av.)

Pefferman & Wells, haberdashery, $100,000; J. Pefferman, H. Wells, J. B. Cohen. (Atty., D. Taubenfeld, 220 5th Av.)

Brunor Realty Corp., $1,000; E. and M. and M. A. Brunor. (Attys., Gettner, Simon & Asher, 270 Madison Av.)

H. & F. Holding Corp., realty, $8,000; E. Fromberg, A. Hochman. (Atty., H. G. Fromberg, 320 Bway.)

Elish Paper Stock Corp., $5,000; M. M. and D. Elish, I. Blow. (Atty., D. Gutman, 38 Park Row.)

Morsol Corp., restaurant, $4,000; L. M. Friedman, S. Ginsberg, J. L. Morgan. (Atty., H. F. Spellman, 130 West 42d St.)

Burlingham Land and Improvement Co., realty, 100 common, no par; M. Kraus, I. Theiss. (Atty., R. B. Hand, 32 Wall St.)

Morharvid Construction Co., $5,000; D. M. Twersky, N. M. and H. L. Schwamm. (Atty., J. H. Rosenberg, 53 Park Row.)

Chickering Printing and Lithographing Co., $20,000; L. Dunaif, W. I. Siegel. (Atty., B. H. Margolies, 160 Broadway.)

Henry Schroeder & Co., insurance, $5,000; H. and C. Schroeder, J. Leahy. (Atty., J. Komito, 195 Centre St.)

Time Lite Clock Corp., $160,000; I. Lowenthal, B. Gustmacher, S. R. Hassan. (Atty., L. Ward, 111 Broadway.)

M. & S. American Fur Hide Corp., $50,000; S. Michlin, I. Silberberg, S. Brandstadter. (Atty., W. M. Silverman, 522 5th Av.)

Rochelle Dress Co., $10,000; J. Cohen, A. Freidlander, I. Simon. (Atty., H. L. Kunstler, 291 Broadway.)

Nedlin Realty Co., 100 common, no par; E. J. P. Granville, R. B. Wodelton, E. M. Partridge. (Atty., H. H. Hutt, 1,475 Broadway.)

Cosmopolitan Coach Corp., bus routes, $10,000; B. Shapiro, J. Greenberg, L. Coney. (Atty., W. H. Chorosh, 1,451 Bway.)

Kevo Advertising Agency, 200 common, no par; H. P. Thompson, H. A. F. Martin, H. Cuneo. (Atty., D. E. Hanlon, Woolworth Bldg.)

Wading River Development Co., realty, $20,000; F. D. Griffin, W. E. J. Collins, M. Kamber. (Attys., Collins, Kamber & O'Connor, 1,440 Bway.)

Williams Iron Works, $40,000; (Atty., F. J. Lowery, E. Muldoon, M. Curran. (Atty., F. J. Waldeyer, 141 Bway.)

Corliss Anderson Tire Corp., $1,000,000; H. C. Anderson, A. F. Altman. (Atty., J. H. Marsh, 220 Bway.)

Banner Metal Products Co., $30,000; B. H. and H. Goldstein, I. Cohen. (Atty., M. Spalter, 303 Bway.)

Wood & Braunstein, women's apparel, $50,000; B. Braunstein, S. Wood. (Atty., N. Bardach, 5 Beekman St.)

Pearl Taxi Corp., $2,000; K. C. Newman, F. Sinisgalli, J. Siskin. (Atty., K. C. Newman, 120 West 42d St.)

Robert E. Ramsey Organization, advertising, 50 shares, $100 each; 150 common, no par; R. E. and R. B. Ramsey, J. L. Taylor. (Attys., Dawson, Wakefield & Jones, 27 William St.)

M. J. Niman Co., commission business, $10,000; M. J. Niman, A. Nunes, B. Scheier. (Atty., E. Diekman, 1,560 Bway.)

Excelsior Realty Associates, $10,000; M. Greenwald, A. Rosenberg. (Atty., G. S. P. Kleeberg, 66 Bway.)

Max & Max, tailors, $5,000; M. and B. Chomsky, M. Klein. (Attys., Koncosson & Koncosson, 170 Bway.)

Smith & Nessle Sales Corp., vegetables, 250 common, no par; B. I. and I. H. Berden, M. V. Fox. (Attys., Seiger & Berliner, 44 Beaver St.)

Comet Lighting Fixture Mfg. Co., $10,000; H. Rosenfeld, S. R. Alterman, S. Feinberg. (Atty., M. Seinfeld, 291 Bway.)

L. Mednick, furriers, $20,000; L. Mednick, M. Bobrow, B. Jaffe. (Atty., A. M. Rosenthal, 1,440 Bway.)

Marpost Realty Corp., $200,000; D. W. Addis, A. and I. Wile. (Atty., W. D. Wile, 27 William St.)

Sandmoor Realty Corp., $25,000; S. Schechter, D. Schwartz, M. Steigman. (Atty., J. S. Rosenthal, 220 5th Av.)

Double Three Corp., make women's apparel, 6 common, no par; G. Mankoff, M. K. Brett, A. E. Samuels. (Atty., M. L. Bisk, 1,440 Bway.)

Nehoniet Corp., 4 common, no par; same as preceding.

Fireproofing and Drying Lumber Corp., 1,000 shares, $100 each; 3,000 common, no par; E. H. Carlisle, G. W. Weaver, F. L. Dorr. (Atty., E. S. Hamilton, 511 5th Av.)

Hosanna Realty Corp., $36,000; S. G. Eghian, L. Murchanian, M. Boyajian. (Atty., C. W. Clowe, 2 Rector St.)

L. Katz, make autos, $20,000; L. and R. Katz, M. Nemet. (Atty., B. H. Cohen, 302 Bway.)

Dietz, Pennell & Jordan, contracting, $10,000; L. F. Dietz, W. J. Pennell, J. A. Jordan. (Atty., F. S. Harris, Suffern.)

Tedray Realty Corp., $5,000; M. and G. Silberstein. (Atty., W. L. Greenfogel, 551 Madison Av.)

G. & E. Holding Corp., realty, $8,000; D. H. and C. Class, J. H. Barnshaw. (Atty., A. E. Smith, 25 Broad St.)

Fidalma Realty Corp., 300 common, no par; J. V. Dell, I. Beggs, T. Morris. (Atty., V. C. Cormier, 2 Rector St.)

Leading Wholesale Candy Co., $50,000; M. and F. Shapiro, J. Glickman. (Atty., J. D. Shifrin, 132 West 42d St.)

Conviser Braid Works, $10,000; M. and R. Sonberg, G. Servieri. (Atty., C. Bisberg, 119 Nassau St.)

Rudichs Corrective Dress Shoes, $10,000; C. Jacobs, E. Galanter, H. Rudich. (Atty., A. Levine, 277 Bway.)

Hein Press Printing, $10,000; J. and A. Hein, D. Zalburg. (Atty., E. Schwach, 110 William St.)

Peggy Girl Coat Co., $5,000; R. Blumberg, D. F. Witsky, J. Newman. (Atty., S. B. Schwartz, 353 5th Av.)

Bright Star Cloak & Suit Co., $4,000; G. Libert, B. Cohen, J. Teplensky. (Attys., Shorr, Brodsky & King, 41 Union Square.)

F. J. C. Construction Co., $10,000; A. J. Pendleton, J. R. Jackson, W. A. Clemens. (Attys., Alexander & Keenan, 54 Wall St.)

Elise Beauty Parlor, $3,000; K. C. and W. J. Sheehy, R. Laborde. (Atty., H. P. McCormick, 2 Rector St.)

Eisen Realty Co., 200 common, no par; I. A. Gremland, H. Scharr, A. Wilfand. (Attys., Karelsen & Karelsen, 67 Nassau St.)

Franks Bird Store, $50,000; F. and L. Cuttitta, J. Torretta. (Atty., C. F. Leining, 147 4th Av.)

Chanfried Holding Corp., realty, $25,000; R. Pincus, R. Nachemson, F. Cranz. (Attys., Kramer & Kleinfeld, 1,135 Bway.)

Vahaltel Co., shoes, $30,000; F. S. Vanasetti, H. Robbins, F. Palmer. (Atty., H. I. Turk, 50 Court St., Brooklyn.)

Caspary Hair Goods, $10,000; H. Forstener, L. Pantell, E. Videre. (Atty., Lippman & Sachs, 285 Madison Av.)

Friedman & Geis Co., machinery, $10,000; F. and M. Friedman, M. Geis. (Atty., M. M. Baker, 233 Bway.)

Marseilles Trading Corp., realty, $20,000; H. Weissenbaum, E. Epstein. (Atty., S. J. Bussell, 19 West 44th St.)

Schwartz & Bishop Realty Corp., 300 common, no par; H. Mabel, D. B. Goodman, J. Bishop. (Attys., Goodman & Mabel, 1,440 Bway.)

Jad Garage Corp., 800 common, no par; S. E. Ager, A. Dorsen, E. Pollak. (Atty., L. Soll, 291 Bway.)

Polstein-Mason Contracting, 300 common, no par; A. G. Thurman, R. Rogers, L. E. Mahan. (Attys., Jonas & Neuburger, 115 Bway.)

H. A. Calahan Co., advertising, $200,000; E. Kessler Jr., L. A. Spence, H. A. Calahan. (Attys., Vanvorst, Siegel & Smith, 25 Broad St.)

D. & B. Marble and Tile Works, $25,000; J. Durso, M. Bottino, P. A. Laurie. (Atty., J. Santora, 1,475 Bway.)

Essex Conditored Bakery, $10,000; S. Gold, S. Opatowsky, I. A. Harmetz. (Attys., Yarchover & Yarchover, 118 Essex St.)

Leorin Realty Corp., $500; A. E. Leopold, M. Rindler, E. E. Pearlman. (Attys., Leopold & Rindler, 1,540 Bway.)

Francrone Radio, $10,000; R. E. Crone, E. Frank, L. Freed. (Attys., Schreiber, Collins, Myers & Buchter, 60 Bway.)

BROOKLYN.

Sprockseld Realty Corp., $10,000; F. Lehrfeld, C. Springer, J. L. Rockwitt. (Atty., J. Fine, 51 Chambers St.)

Kayeff Realty & Improvement Co., $2,000; C. Krapkoff, L. Fishman, I. Nathanson. (Atty., A. W. Norek, 165 Bway.)

Kay & Kay Sales Corp., Advertising, $10,000; H. Klein, R. Jancower, R. Robins. (Atty., M. M. Lowe, 50 Court St.)

Dolinsky Concessions, cigars, $20,000; N. and H. M. Dolinsky, L. D. Lyons. (Atty., J. L. Bernstein, 32 Beekman St., Man.)

Fainholding Corp., realty, $5,000; F. Haas, J. Baris, S. Phillips. (Atty., J. Ruda, 305 Bway.)

Anita Adele Realty Corp., $5,000; W. J. Colt, E. and R. A. Goldblatt. (Atty., W. H. Mansfield, 41 Park Row, Man.)

Raylce Building Corp., $5,000; R. Messing, C. Sirkus, L. Simon. (Atty., A. Wolodarsky, 361 Stone Av.)

Midwood Manor Garage, $10,000; J. and M. Racaniello, A. Capello. (Atty., J. H. Wackerman, 44 Court St.)

Kelrose Realty Corp., $5,000; R. and L. Kellerman, L. Levy. (Atty., N. Elkin, 814 Bway.)

Betty Holding Co., realty, $4,000; B. Kolden, A. Traub, F. Ohnmacht. (Atty., A. M. Dreyer, 44 Court St.)

Kings Builder Co., $30,000; A. Traub, B. Kolden. (Atty., same as preceding.)

QUEENS.

East Island Realty Corp., $25,000; H. D. and E. M. Neier, R. Block. (Atty., A. H. Mittleman, 300 Madison Av., Man.)

Hetson Estates, realty, $40,000; A. E. Horn, I. Hetson, B. F. Feinberg. (Atty., A. W. Feinberg, 30 East 42d St., Man.)

Druid Realty Co., $5,000; A. Howley, M. Ascheri, J. W. Lahey. (Atty., E. J. Ledogar, Jamaica.)

Hefner & Sons, storage and moving business, $10,000; J. and J. J. and J. B. Hefner. (Atty., R. L. Smith, Long Island City.)

Etmon Construction Corp., $10,000; J. J. Porte, M. Behrman. (Atty., S. Littman, Jamaica.)

Rose Street, Rockaway, Realty, $10,000; B. Sheriff, J. Pollack. (Atty., A. H. Walsman, 38 Park Row, Man.)

Mrs. Mascher's Home Made Pies, $25,000; A. Di Blasi, D. R. Caruso, F. M. Nicolosi. (Attys., Giaimo & Nicolosi, Corona.)

Davidson & Co., restaurants, $20,000; J. Manne, L. Ehrenberg, S. Okin. (Attys., Henry Meyers & Manne, 277 Bway, Man.)

Nevels Homes Realty, 100 common, no par; A. L. Nevels, M. M. Butler, R. R. Lemmon. (Attys., Bowe & Slattery, 71 Bway., Man.)

Quebou Corp., realty, $30,000; J. A. Levy, M. Haas. (Atty., C. E. Friedman, 175 5th Av., Man.)

Wesper Homes Corp., realty, $15,000; F. C. Kreuscher, A. Spiesman, J. C. Rooding. (Attys., McKeon & Hess, Ridgewood.)

Bogart Contracting Corp., $10,000; B. Lieberman, B. Kolden, R. Giltin. (Atty., W. Walser, 44 Court St., Bklyn.)

BRONX.

Bentroy Realty Co., $15,000; B. and O. A. and R. Troy. (Atty., H. G. Schooner, Mount Vernon.)

B. Peter Cerussi, marble and tile, $500; B. P. and C. Cerussi. (Atty., C. Stein, 601 East Tremont Av.)

231 East 161st Street Corp., autos, $20,000; H. Karfunkel, E. and B. Kollhopp. (Atty., H. Rogers, 305 Bway.)

Mazur Realty Co., $1,000; I. Mazur, O. Narod. (Atty., I. Witkind, 152 West 42 St.)

Gorsch Construction Corp., $20,000; M. and P. W. Gorsch, L. Parson. (Atty., H. Lehrich, 342 Madison Av.)

Throgs Neck Estates, realty, 10 common, no par; F. A. Marmor, I. B. Riessick, B. Lieberson. (Attys., Kadel, Vankirk & Reynolds, 2,804 3d Av.)

189th Street Corp., realty, $1,000; I. Goldsmith, M. Schneider, H. Kovasky. (Atty., H. Greenberg, 99 Nassau St.)

OTHER LOCALITIES.

Lake Shore Country Club, White Plains, realty, $50,000; N. and A. Brooks, N. Pantaky. (Atty., J. McLaren, Tribune Bldg., Manhattan.)

Atlas Safety Brake Co., Buffalo, $200,000; E. C. and L. M. Norton, C. J. Kuhn. (Atty., H. E. Collins, Buffalo.)

Charles F. Desendorf Jr., Mineola, tools, $10,000; C. F. Desendorf Jr., E. L. and R. Kent. (Atty., Ler G. Edwards, 30 E. 42d St.)

East Lake Realty Corp., Patchogue, $20,000; L. Brail, C. Lagumis, H. Unger. (Atty., J. R. Vunk, Patchogue.)

Charles J. Brust, Long Island City, garage, $10,000; C. J. Brust, F. Byrne. (Atty., C. A. Foster, 141 Bway., N. Y.)

Discus Athletic Club, Jamestown, $10,000; I. Burke, J. MacDonald, T. M. Clarke. (Atty., R. M. Bates, Jamestown.)

Sunrise County Realty Associates, Patchogue, $10,000; J. Dodge, L. and D. Davidow. (Atty., H. A. Davidow, Patchogue.)

Sierks, Lane & Sierks Oil Co., Inwood, $25,000; W. and S. Sierks, S. R. Lane. (Atty., B. Kohn, Rockaway Beach.)

Rago Bros., Syracuse, contracting (no amount given); E. J. and F. A. and A. Rago. (Attys., Thompson & Byrne, Syracuse.)

Max Harpuder & Son, Middleport, general merchandise, $40,000; M. and R. A. and A. Harpuder. (Attys., Judson, Holley & Andrews, Lockport.)

New Rochelle Oil-O-Matic Oil Burner Corp., New Rochelle, $10,000; J. R. Hewitt, P. H. Cunan, L. M. McQuillan. (Attys., Fallon & Fallon, New Rochelle.)

Yorktown Country Club Estates, Yorktown, $1,000; S. and L. Lieberman, S. Stimmel. (Attys., Hartman, Sheridan & Tekulsky, 152 West 42d St., N. Y.)

CAPITAL INCREASES.

Daytona Holding Corp., Manhattan, $20,000 to $30,000.

Public Service Food Stores, Manhattan, $6,000 to $20,000.

Waldman & Sohn, Manhattan, $20,000 to $50,000.

Robert M. Sommer, Manhattan, $25,000 to $100,000.

Hearthstone Furniture Co., Manhattan, $30,000 to $50,000.

Harry Taylor Studios, Manhattan, $20,000 to $60,000.

Certified Food Stores, Manhattan, 7,500 to 10,000 shares, $100 each; 1,000 to 20,000 common, no par.

New York Hamilton Corp., Manhattan, 10,000 to 15,000 common, no par.

Kuntz-Simons, Manhattan, $25,000 to $50,000.

Foreign Commerce Corp., Manhattan, 1,000 common no par to 1,000 shares $100 each.

Daily Record Co., Rochester, $25,000 to $50,000.

Ma-Zell Knitwear Corp., Brooklyn, $5,000 to $10,000.

Stein-Bloch Co., Rochester, 12,500 to 117,500 shares, of which 17,500 are $1 each, 100,000 common, no par.

Bronx Provision Corp of New York, Bronx, $150,000 to $300,000.

CAPITAL REDUCTIONS.

Foreign Commerce Corp. of America, Manhattan, $100,000 to $1,000.

Stein-Bloch Co., Rochester, $3,500,000 to $1,850,000.

NAME CHANGES.

Backyard Playgrounds Assn., Manhattan, to Home Play-Yards.

Larala Barber Supply Co., Manhattan to Larala Co.

Miami Hat Co., Manhattan, to El-Ray Hat Co.

Volt & Heisinger, Manhattan, to Volt-Atkins & Goldman.

Flushing Nursery Contracting Corporation, Queens, to Flushing Nurseries Co.

Iceland Products Corp., Delaware, to C-Y Chocolate Yeast Co.

DISSOLUTIONS.

Edward H. Schulze, Manhattan.
Steinbach-Schotland Co., Manhattan.
Ben Spier Co., Manhattan.
Forum Garage, Manhattan.
Castuck Clothing Corp., Manhattan.
Tip Toe Inn, Brooklyn.
Dimiglar Corp., Utica.
Scherville Realty Corp., Mfls.
Flushing Nurseries, Flushing.
Pearce & Fuller, Buffalo.
Searle Grain Corp., Buffalo.
Byenson & Campbell, Buffalo.

New Jersey Charters.
Special to The New York Times.

TRENTON, N. J., Jan. 20.—Filed today:

Kamen Lunch Company, Plainfield, $35,000; Daniel A. Mahoney, Plainfield; Emil J. Kamen, Elizabeth Hagen, Newark. (Atty., Robert Newton Crane, Plainfield.)

Joseph Goldberg Motors Company, Trenton, general garage, $50,000; Joseph Goldberg, Charles H. Jaggers, John Banko, Louis Goldberg, George J. Perlman, all of Trenton. (Attys., Perlman & Lerner, Trenton.)

Square Publishing Co., Inc., Irvington, $125,000; L. B. Blair Alter, Elizabeth; J. Alter, Evan R. Jenkins, all of Irvington. (Atty., Edwin J. C. Jeorg, Newark.)

Shupe Terminal Restaurant, Inc., Newark, $125,000; Theodore Weichselfelder, Mark Weichselfelder, August Lau, all of Newark. (Atty., Bernard Freedman, Newark.)

The Rockwood Dairy, Inc., Princeton, general dairy products, &c., $100,000; Henry Weigel, Mary Weigel, Princeton; Joseph W. Pascoe, Trenton. (Atty., J. Richard Kafes, Trenton.)

The Ocean View Hotel, Inc., Seabright, $100,000; Charles L. Prisley, John L. Ramsay, J. Elwood Harvey, Cyril A. Smack, James A. Ryan, all of Seabright. (Attys., Reilly, Quinn & Parsons, Red Bank.)

Newark Metal Coating and Litho Co., Newark, $25,000; Geo. Lambert, Elizabeth; Rulff L. Hornby, Arlington; Thomas H. Emhoff, Newark. (Atty., Edward R. McGlynn, Newark.)

Industrial Service Corporation of Trenton, N. J., Trenton, industrial service, 2,000 shares, no par value; Harry E. Cittel, James N. Rogers, James V. Gatto, Lillian E. Warren, all of Trenton. (Atty., Donald R. Bryant, Trenton.)

Industrial City Realty Co., Newark, $125,000; John Cibien, Mabel C. Mueller, Newark; Ambrose J. Walsh, South Orange. (Atty., Ernest L. Quackenbush, Newark.)

H. & R. Bus and Transportation Co., New Brunswick, $50,000; Thomas C. Mitchell, Arthur E. Ellison, Myrtle L. Voullaire, all of New Brunswick. (Atty., Edmund A. Hayes, New Brunswick.)

Friedbergs, Mitchells, Inc., New Brunswick, $50,000, wearing apparel; Thomas C. Mitchell, Arthur Ellison, Myrtle L. Voullaire, all of New Brunswick. (Atty., Edmund A. Hayes, New Brunswick.)

Ortley Beach Water Co., Toms River, operate water works, 100 shares, no par; Chas. B. Burborow, Riverton; August B. Dellmuth, Anton F. Beier, Harry L. Nichols, Geo. F. Shuster, Seaside Heights; Harold L. Brinley, Toms River. (Atty., Harold L. Brinley, Toms River.)

Winber Realty Co., Jersey City, $100,000; Abe Brauer and Jacob S. Kaplan, Jersey City; Irving R. Wolfe, New York City. (Attys., Kelsey & Ludwig, Jersey City.)

Savage Appliance Corp., Trenton, electrical fixtures, $50,000; Hudson J. Shreve, Thomas A. Brown, Timothy F. McGuire, Walter L. Tidball, Trenton. (Filed by the company.)

Frank H. Mather, Inc., Rutherford, real estate, $30,000; Frank H. Mather, Watts C. Fairclaid, Geo. A. Smith, all of Rutherford. (Attys., Shafer & Conkling, Rutherford.)

Foundation Realty Corp., Newark, $125,000; Charles Reitman, Barney Mendelson, Newark; Walter S. Kerr, Irvington; Fred J. Weiland and Walter H. Haenle, Newark. (Atty., William L. Greenbaum, Newark.)

F. M. T. Realty Co., Hackensack, real estate, $100,000; Frank M. Taylor, Eugene A. Daly, Cora M. Burdett, all of Hackensack.

Fantex Silk Co., Paterson, $125,000; John Gnidziejko, Joseph Gnidziejko, Maurice Verdegem, all of Paterson. (Atty., Abram I. Bluestein, Paterson.)

Eager & Fornalaro, Inc., Long Branch, plumbers, $10,000; Philip J. Eager, Rocco E. Fornalaro, Thomas H. Barham, Joseph Eager, Long Branch. (Attys., Seasongood & Eager, New York City.)

Dundee Loan Co., Inc., Passaic, $50,000; Sander Kramer, Passaic; Joseph L. Weiss, Clifton; Adam Zeiros, Passaic. (Atty., Elmer Friedhouer, Passaic.)

Capitol Drug Company, Jersey City, $100,000; Edward Bornstein, Jersey City; Samuel H. Kramer, Newark; Estelle Bornstein, Jersey City; Ester Kramer, Newark. (Atty., Hyman Hordes, Jersey City.)

Camp Monson, Inc., Trenton, real estate, $250,000; John J. Hooper, Henry N. Young, Welling G. Titus, Peter K. Emmons, Gill R. Wilson, Earle D. Rittenhouse, Charles B. Kennedy, Trenton; Albert S. West, Robbinsville. (Atty., C. R. Kennedy, Trenton.)

B. Z. G. Realty Co., Inc., Newark, $100,000; Morris Greenberg, David Heller, Benjamin Z. Ginsburg, all of Newark. (Atty., Aaron Levinstone, Newark.)

Arthur J. Rooney Co., Inc., North Bergen, real estate, $75,000 preferred and 500 shares common, no par; Arthur J. Rooney, John J. Donnelly, Irma Flury, Woodcliff. (Atty., John N. Platoff, Union City.)

Ajax Silk Mills, Inc., Paterson, $25,000; Archie B. Marcus, Samuel L. Lamansky, Alexander Josephson, all of Paterson. (Attys., Surosky & Turndorf, Paterson.)

Tunnel and Mine Machinery Co., Camden, 1,000 shares, no par; F. R. Hansel, I. C. Clow, John A. MacPeak, all of Camden. (Atty., New Jersey Corporation Guarantee and Trust Co., Camden.)

Ocean Park Real Estate, Camden, 10,000 shares, no par; F. R. Hansel, I. C. Clow and John A. MacPeak, all of Camden. (Atty., New Jersey Corporation Guarantee and Trust Co., Camden.)

The Gables Realty Co., Camden, real estate, $10,000; F. R. Hansel, I. C. Clow and John A. MacPeak, all of Camden. (Atty., New Jersey Corporation Guarantee and Trust Co., Camden.)

Delaware Charters.

DOVER, Del., Jan. 20.—Charters filed today:

Piggly Wiggly Western States Co., groceries, food supplies, $35,000,000; Wilmington, Del. (Corp. Trust Co. of America.)

Club Dinners, dining cars, lunch wagons, cafeterias, $6,000,000; Michael A. Gastaldi, New York City. (U. S. Corp. Co.)

American Flax Products Corp., hemp, flax, $2,500,000; Wilmington, Del. (Corp. Trust Co. of America.)

Pennsylvania Hydro-Electric Corp., securities, $1,000,000; Dover, Del. (U. S. Corp. Co.)

Kentucky Electric Power Corp., electricity, $1,000,000; Wilmington, Del. (Corp. Trust Co. of America.)

Lady Margaret Co., cold cream, toilet articles, $1,000,000; Samuel C. Wood, New York City. (U. S. Corp. Co.)

The Central States Telephone and Power Co., general telegraph and telephone, $500,000; Wilmington, Del. (Corp. Trust Co. of America.)

The Billes Dadds Co., patents, $300,000; Harry C. Hand, New York City. (U. S. Corp. Co.)

American Bootblack Parlors, Inc., shoe cleaning, hat cleaning, $250,000; Dover, Del. (Corp. Trust Co. of Delaware.)

Metropolitan Coal Corp., wholesale retail coal, $200,000; Wilmington, Del. (Corp. Service Co.)

The Ritter Pine and Cypress Co., saw mills, planing mills, $200,000; Wilmington, Del. (Corp. Trust Co. of America.)

The Security Buyers Corp., stocks, bonds, $100,000; Wilmington, Del. (Corp. Trust Co. of America.)

Diamond State Charter Co., agents for firms, corporations, $100,000; Wilmington, Del. (Caleb E. Burchenal, Wilmington, Del.)

Louisiana Equipment Corp., deal in root beer, other fountain syrups, $50,000; Jack Neville, J. H. Rachal, F. B. Putman, Shreveport, La. (U. S. Corp. Co.)

The Washington Gallery, Inc., picture gallery, $25,000; Chas. H. Losngoss, Helen Pyson, Eugene Corr, Washington, D. C. (Capital Trust Co. of Delaware.)

CAPITAL INCREASES.

V. Vivaudou, Inc., New York City, $3,400,000 to $53,500,000 (525,000 shares of which 25,000 shares of par value of $100 each are to be preferred stock, and 500,000 shares without nominal or par value common stock.

Kentucky Consolidated Power and Utilities Co., Wilmington, Del., $9,000,000 to $10,000,000.

Riverhead Bond and Mortgage Corp., New York City, $2,500,000 to $5,000,000.

Caspar Oil Corp., New York City, $750,000 to $2,750,000.

Security Trust and Safe Deposit Co., Wilmington, Del., $600,000 to $1,000,000.

Securities Management Corp., New York City, $350,000 to $875,000.

NAME CHANGE.

New Tex Motor Truck Corp. to New Tex Cab Mfg. Corp., New York City.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government, municipal and miscellaneous bonds issued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
Alpine Montan Steel 7s, 1955	91½	91¾
Bergen 8s, 1945	99	99½
Bogota 8s, 1945	97½	97¾
Canada 5s, 1931	101¾	102
Chinese Govt. Ry. 5s, 1951	47	47½
Christiania 6s, 1954	100½	..
Cuba 5s, 1949	99½	100
Dominican Rep. 5s, 1958	102¾	..
Dutch E. Ind. 5½s, Nov., 1953	103	103½
El Salvador 8s, 1948	105¾	106
Hungary 7½s, 1944	95½	95¾
Mexican Irrigation 4½s, 1943	31½	32½
Mexico 5s, 1945	40	50
Netherlands 6s, 1972	108½	..
Norway 6s, 1952	101½	101¾
Paris-Orleans Ry. 7s, 1954	84½	85
Paulista Ry. 7s, 1942	101¼	101½
Peru 8s, 1944	102½	103
Porto Alegre 8s, 1961	98½	100
Tokio 5s, 1952	67½	67¾
Trondhjem 6½s, 1944	100½	101

U. S. GOVERNMENT PRE-WAR LOANS.
Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, r, 1930	102½	103½	Pan 2s, r, 1936	101	103
2s, c, 1930	102½	103½	Pan 2s, c, 1938	100½	101½
2s, r, 1944	98½	98	Pan 3s, r, 1961	94	96
2s, c, 1944	98½	98	Pan 3s, c, 1961	94	96
2s, r, 1947	98	98	P I 4s, '34	98	98
2s, c, 1947	98	98	P I 4s, '35	98	98
Pan 2s, r, 1936	101	103	P I 4s, '36	98	98
Pan 2s, c, 1936	101	103			

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Ad Rumely	16½	17
Ala & V.	109	114
Alaska J.	1½	1¾
Alb & Sus.	200	..
All Am C.	133	134
Alle & W.	102	..
Alli Stly.	150	..
Allis-Ch M pf.	105	110
Am Bk N pf.	58	58
Am B Sug pf.	77	80
Am B S & Fdy pf.	112	115
Am Can pf	122	124
Am Chicle pr pf ct.	..	95
Do pr pf	90	92½
Am Ice pf.	82½	83½
Am La F	[illegible]	[illegible]
F E pf.	97	98½
Am Piano pf.	94½	98
Am R pf.	127	..
Am Repub	67½	70
Am R Ex.	77½	78
Am Snuff	141	143
Do pf.	100	103
Am St Fd pf.	113	..
Am S Ref pf.	102½	103
Am S Tob pf.	98	100½
Am T & C.	40	41
Am Tob pf.	106½	107
Am Type F pf.	108	109
Am Wi pf.	86½	87½
Ann Arbor	43	47
Do pf.	64½	68
Arch D M pf.	105½	106
Art'l'm	57½	59
Do pf.	110	112
Art Metal	19½	20
Asso D G 2d pf.	107	108
All R pf.	110½	113
Atlas Pdr pf. ex d.	94	96½
Auto Sales	4½	6
Do pf.	18	22
B & O pf.	67½	68
Bar Leath	47½	55
Do pf.	101	110
Bayuk Cig 1st pf.	99	101
Do 2d pf	95	..
B'ch Creek	38½	..
B-Nut pf.	115	117
Beth S 8% pf.	115½	117
Blumenthal pf.	90	..
Bot C M.	40½	41
Brit E S.	2½	3½
Do 1st pf	27½	30
Do 2d pf	8½	10½
B M T pf.	82½	83
Brown Shoe pf. ex d.	108	110
Bruns Ter	6½	10
B. R. & P.	80½	82
Do pf.	98½	100
Buff & S.	40	75
Do pf.	48½	..
Burns Bros pf.	95	100
Do pr pf	115½	..
Bur A M.	91½	93
B C A E.	5½	5¾
But'k Co.	23½	24
Myers	[illegible]	[illegible]
Do pf.	[illegible]	[illegible]
Can So.	[illegible]	[illegible]
C R R of N J.	260	290
Cent R M pf.	90	92½
C'tain-teed pf.	94	98
C & O ct.	116	..
Do pf ct.	..	128½
C & E Ill pf.	48	49
Chi St P, M & Om	53	56
Do rects	53	56
Do pf. r.	107	112
Do pf. r.	107	112

	Bid.	Asked.
Chino Cop.	17	18
Chrysler pf A	105	105½
Chi Y C, ex div.	46	48
C, C, C & St L	180	201
Do pf.	113½	120
Cl & Pitts.	69	..
Do spec.	50	..
Clu-P pf.	104	107½
Coca-Cola pf.	99	102
Col F & I pf.	105	110
C & S 1st pf.	65	67
Do 2d pf	57	63
Com Inv T	68½	70½
Do pf.	98	98½
Do 7% pf	100½	102
Conley T F sta.	½	1
Cont C pf.	116	119
Corn P R pf.	122	124
Cuba C S.	9½	10
Cuba R R pf.	90	..
Cuban D S pf.	17	19½
Cushman's S 7% pf.	101½	..
Do 8% pf.	101½	..
Cuyamel F	47½	49
De B M.	28½	29
D & Co pf.	107½	109½
Det & M.	40	..
Do pf.	50	..
D & R 1st pf.	107	109
D, S S & A pf.	7½	8
Dur Hos'y	12½	17½
Do pf.	80	90
E Kod pf.	112	115½
El P & L 40% pd.	105½	107½
Do pf. f pd.	108½	..
Elk H C'l	..	13
Em Brant	2½	3
Do pf.	16½	20
End-J pf.	112	117½
Erie ctfs.	33½	..
Do 1st pf ctfs	41½	..
Do 2d pf	39½	40
Do 2d pf ctfs	38½	..
Exch Btet. ex div.	18½	19½
Fam P pf.	112	117
Fairbanks	2½	3½
Fair-M pf.	111½	114
Fed L & T pf.	91	91
Fid-P F I.	106½	108
First N P 1st pf.	105	107½
Fri Simon pf.	..	108½
Gardner M	8	9
G A T Car pf.	102	104
Gen Bak'g pf.	127	140
Gen Cigar pf.	100	114½
Do d pf.	112	118½
Gen M pf.	..	[illegible]
Do 6% d.	97½	[illegible]
Gen Ry S	[illegible]	[illegible]
Do pf.	104	105
Gimbel Bros pf.	109	111½
G T & R pf.	105	106½
Gt W Sug pf.	114	115½
Greene-C.	31½	33
Guan Sug.	5½	6
Do pf.	30	32
G, M & N.	32½	33
Do pf.	100½	102
G S S 1st pf.	90	..
Hack Wat	19½	..
Hanna 1st pf.	55	57½

	Bid.	Asked.
Hayes Whl pf.	106	107
Hav E Ry, L & P.	280	290
Helme	68½	69½
Do pf.	112½	..
Hock. Val.	133	..
Do ctfs.	..	136
Hud & Man pf.	73½	75½
Hyd S pf.	..	10
Ill C l l.	76	78
Indian Mot pf.	94½	..
Indian Ref pf.	100	107
Ing-R pf.	124	..
Int Ag pr pf.	98	98½
Int Cement pf.	100	104
Int H pf.	118	119½
Int N pf.	102	..
Int Pa 1st paid	27	28½
Do 6% pf	84	86
Int Rys of Cent Am.	28	30
Int Salt	86	92
Int Shoe	170	180
Iowa Cent.	2½	3½
Iron Prod.	50½	75
Jewel Tea pf.	117	120
Jol & Chi	127	..
J & L pf.	114	115½
K C P & Lt 1st pf.	107	108
Kelly Sp T pf.	68½	71
Do 1st pf	68½	71
Kelsey Whl pf.	113	..
Kinney Co pf.	99½	100
Kresge (SS) pf.	109½	115
Kresge D S pf.	93½	94
Kress (SH) ex div.	500	600
Do pf.	121	..
Kup'heimer B.	25	29½
Lack Gas	158	160
Do pf.	80	..
L-W B 1st pf.	112	115
Do 2d pf	130	138
Lorill'd Co pf.	112	114
McC'ry pf. ex div.	108½	112
Molnt Pord	22	24
Mack Tr'ks 2d pf.	104½	105½
M'kay Coal	130	133
Do pf.	72	74
Macy pf.	115½	117½
Man B'ch.	3	3
M E gtd.	80	88
Man Shirt pf.	115	120
Manati S.	41	44
Do pf.	7½	80
Mkt St Ry	7½	8
Do pr pf.	42½	44
Do pf.	26	31
Do 2d pf	14	16½
Marlin R.	29½	29½
M Dep Sts pf.	123½	125½
Mich Cent.	700	850
Mid C Pet pf.	98½	100
M, St P & S S M pf.	68	72
Do l l.	65	69½
Mont Pow pf.	112½	..
Mor & Es.	79	80
Mull Body.	16½	17½
Do pf.	89	90
Nash Mots pf.	108½	..
N C & St L.	175	185
Nat B pf.	120	128
Nat C & S pf.	90	91
Nat Dep S pf.	96	97
Nat Rys of M 1st pf.	6½	7½
Nat Supply pf.	106	112
N N & H, R, G & E	100	115
Do pf.	100	115
N O T & Mex	129½	133
N Y Can pf.	112½	116
N Y, C & St L.	175	179
Do ctfs.	..	179
Do pf ct.	95	96½
N Y Dock pf.	71½	73
N Y, L & West	103	..
N Y Rys pf ctfs.	6½	7½
N Y S Rys pf.	48	54
N Y Steam pf.	101	102½
N F Power	53	..
Nor T & R pf.	..	..
Nor Cent.	79½	80
Nunnally	16½	17
Onyx Hosy	24½	26
Do pf.	97	98½
Oil W S pf. ex d.	104	105½
Otis El pf.	105½	110
Outlet Co.	48½	51
Do pf. ex div	99½	101
Owens Bot pf.	116	117
Pac C 1st pf.	65	75
Pac Mail.	5	20
Park Utah	7½	7¾
P P & R.	5	5½
Do pf.	51	54½

	Bid.	Asked.
P & B sta.	3½	..
Pe C & C.	15½	17
P & F pf.	109	..
Penney pf.	104	..
Pac & E.	26	34
Pere Marq ctfs.	80	..
Do pr pf.	89½	90½
Do ctfs.	82½	..
Do pf.	78	79½
Do pf ct.	78	..
Phil Co 5%	..	36½
P R C & I ctfs.	41	42
Phillips-J.	58½	59
Do pf. ex div	73½	87
Pit Hos pf.	95	99½
Pierce Oil pf.	22	25
P C C & St L.	95	..
P F Coal pf.	90	108
P, Ft W & C.	132½	..
Do pf.	142½	..
Pitts S pf.	96	97
Pitts U pf.	15½	15½
Do ctfs.	15	15½
Do new.	15	15½
P R A Tob	73	79½
P & R pf.	22½	..
P S & G pf.	97	98½
P S, N J, 8% pf.	109	109½
Do 8% pf	116	118
P S E Pow pf.	100½	110
R R Sec I C stk cts	72½	73½
Radio Corp pf.	130½	132
Rand M.	33½	34
Reid Ice C pf.	93½	95½
Rem T 1st pf. Ser B	104	109
Rens & S.	120	..
R Rals.	..	17
Do 1st pf	75	90
Rutl'd pf.	50	55
Schulte pf.	114	116½
Seagraves	13½	15½
Shell U O pf.	104	105
Sher-W'ms 1st pf.	106	106½
Sim'ns Co pf.	107	110
Sinclair Oil pf.	91½	98
S-S S & I pf.	101	104
So P R S pf.	113	118
Spald'g 1st pf.	100½	105
Spear	10	18
Spicer Mfg pf.	101	103½
Stand Mill pf.	95	96
Std Pl Gl.	6½	7
Do pf.	20	28
Stude Co pf.	120	125
Sup Steel	34	36
The Fair pf. ex d.	108	..
Tob P pf.	109½	111
Tran & W.	26½	27
T C R T.	76½	77½
Do pf.	101	101½
Und T pf.	121	122
Un T Car pf.	118½	118
U Cig Sts pf.	119	121
U Drg 1st pf.	58½	58½
U Dyew'd.	10	12
Do pf.	..	80½
U Rys Im.	19	20
Do pf.	73	76½
U S Dist C pf.	120½	..
U S Exp.	4	4½
U S Ind A pf.	103	103½
U S Smelt pf.	49	49½
U S T pf.	..	..
Univ Pict pf.	93½	95
Utah Cop.	31	35
Van Raalte	21	25
Do 1st pf	70	73½
Va-Car Ch	1½	2
Do ctfs.	1½	2
Do pf.	8½	12
Do B.	1½	2
Do ctfs.	1½	1½
Va I, C & Coke	42½	46
Do pf.	75	80
Vicks S & Pac	80	84
Do pf.	80	84
Va R & P.	125	200
Vulcan Det	11½	15
Do A.	5½	..
Do pf.	92	101
Do A.	48	..
Wash-O pf.	111½	112
W F Exp.	3½	4
West Pa.	122½	130
Do pf.	95	97½
W Pa Pow pf.	109	113
W Pa Elec pf.	96½	97½
W. Md 2d pf.	31	32½
W & L E 1st pf.	..	21½
White R'k.	35½	38
Wilson	4½	5
Do ctfs.	4½	5
Do pf.	16½	19
Wor Pump pf. A.	78½	80
Do pf. B.	61	64
Wrigley Jr. ex div.	54	55

LIVE STOCK AND MEATS.

(Reported Daily by the United States Department of Agriculture.)

JERSEY CITY AND NEW YORK MARKET.

CATTLE—Five and one-half cars steers on sale Wednesday; very dull and draggy, all unsold late. Cows and bulls scarce, slow; cows steady to 25c lower; bulk canners and cutters, $2.75 to $4; butcher grades, mostly $4.25 to $5.50, few to $6.50. Bologna bulls, 25c lower, mostly $5 to $5.50; few Western beef bulls unsold late.

CALVES—About 350 on sale; veals slow, about steady, undertone easier; top, $17, sorted; bulk plainer lots, $15 to $16.50; few throwouts, largely $9 to $11; 70 to 80 lb. culls, $8.50; few decks common Southerns, $6.75 to $8.

HOGS—None on sale.

SHEEP—Only about thirty sheep and lambs on sale; quotably steady.

Live Stock Markets at Chicago.
Special to The New York Times.

CHICAGO, Jan. 20.—Dense fog curtailed trading in live stock early and little business was done in hogs until late in the forenoon. Demand was slow and the average price dropped 20 cents to $11.65, while the practical top was $12.40. The finish was about the bottom. Bulk of the 225 to 300 pound butchers sold at $11.65 to $11.90, with 150 to 180 pound averages at $12.25 to $12.40 and packing sows $10.40 to $10.70. Packers bought 23,900 and shippers 5,500, with 14,000 left over. Receipts 27,000, with 44,000 for tomorrow. Fat lambs sold slowly, with prices 25 to 50 cents lower, bulk of sales being at $14.50 to $15, while the top was $15.40. Sheep, steady to 25 cents lower, with bulk of sales at $7.50 to $9. Receipts 18,000. More lambs sold today below $15 than at any time in several months. Many cattle were carried over unsold, as bids were 25 to 50 cents lower in spots. Top on heavy steers was $11 and yearlings $11.25. Bulk of steers sold at $8.50 to $10.25. Receipts 14,000.

PRODUCE MARKETS.

BUTTER—Receipts, 12,000 packages. Quite active trading and stock cleaning up very closely. Prices fully ½ cent higher on all fresh table grades with indications of further advances in the near future. Creamery higher than extras, lb., 44½@45c; extras, 92 score, 44c; firsts, 42½@43½c; seconds, 41@42c; lower grades, 40@40½c; centralized cars, 90 score, 43½@44c; 89 score, 43½@44c; 88 score, 43@43½c; 84 to 87 score, 41@41½c; unsalted, higher than extras, 46@47c; extras, 92 score, 45½@46c; firsts, 42@45c; seconds, 42@42½c; held creamery, high scoring, 43½@44c; extras, 43c; firsts, 42@42½c; seconds, 41@41½c; lower grades, 39@40½c; Danish casks, duty paid, 46@46½c; Swedish casks, 44½@45c; Siberian casks, 41@42c; Argentine, boxes, 41@44c; New Zealand, 45½c; renovated, 39½@40c; ladles, current make, extras, 35@36c; firsts, 33½@34½c; seconds, 32@33½c; lower grades, 30@31c; packing stock, current make, No. 1, 32c; No. 2, 31c; lower grades, 28@29c.

EGGS—Receipts, 21,569 cases. Market irregular. Receipts slightly heavier. Extras, dozen, 40@42c; extra firsts, 39@40c; firsts, 37@38c; seconds, 34@36½c; mediums, 33c; dirties, No. 1, 30@31c; No. 2 and poorer, 29@30c; checks, No. 1 to 1, 28@29c. Jersey and other nearby hennery whites, closely selected, extras, 47@48c; nearby and Western hennery whites, average extras, 44@46c; extra firsts to extra firsts, 42@43½c; nearby gathered whites, firsts to extra firsts, 42@43½c; nearby whites, undergrades, 39@40c; nearby whites, mediums, 40 to 41 lbs. net, 40@42c; nearby whites, pullets, No. 1, 37@38c; Pacific Coast, whites, firsts to extras, 39@46c; mediums, 39@41½c; other Western and Southern, gathered whites, 38@42c; Jersey and other nearby and Western hennery browns, extras, 42@45c; refrigerators, firsts, storage paid to expiring dates, 28@31c; seconds and poorer, 21@30½c; Pacific Coast, whites, best brands, 37@39c; Western, whites, 31@36c; nearby whites, finest collected, 38@42c; firsts to extra firsts, 31@35c.

COMMODITY PRICES.

Irregular Trend in Cash Markets —Grains and Lard Lower— Other Articles Improve.

Wholesale markets were slightly mixed in their price movement yesterday, losses being reported in the grains, lard and zinc, while coffee, butter and spot rubber turned higher. Provisions, metals and the textiles remained firm and unchanged.

	Jan. 20, 1926.	Jan. 12, 1926.	Jan. 21, 1925.
FOODSTUFFS—			
Wheat, No. 2 red	$1.96¾	$1.95¾	$2.18¾
Corn, new, No. 2 yel.	.97¾	.97¾	1.51¾
Rye, No. 2 white	1.19¾	1.19¾	1.67¾
Oats, No. 2 white	.53½	.54½	.69¾
Fl'rstd. Sp. pts.	9.25@9.75	9.90	9.60
Coffee, No. 7 Rio	.18¾	.18¾	.23
Sugar, granulated	.0530	.05¾	.06¾
Butter, cr., 92 score	.44	.42	.37¾
Eggs, fr.-gath. 1sts	.37@38	.38	.50
Lard, Mid. W.	15.65@15.75	15.80	16.70
Pork, mess	37.50	38.00	36.00
Beef, family	20.00@20.00	20.00	22.00
METALS—			
Iron, 2X Phila.	23.50	23.50	25.50
Steel billets, Pitts.	35.00	35.00	40.00
Lead	9.50	9.50	10.00
Copper	13.87½	14.00	14.75
Zinc, E. St. L. del'y	8.42½	8.65	7.95
Tin	61.75	63.12½	53.87½
TEXTILES—			
Cotton, mid. upland	21.05	20.70	24.00
Printcloths	.06	.06	.06¾
RUBBER—			
Smoked sheets, spot	.73	.80	.35

Range of prices to date:

	—Highest.—		—Lowest.—	
Wheat	$2.06¼	Jan. 2	$1.95¾	Jan. 16
Corn	1.01	Jan. 2	.95½	Jan. 16
Rye	1.24¼	Jan. 4	1.19¾	Jan. 16
Oats	.54½	Jan. 2	.53	Jan. 15
Flour	9.90	Jan. 2	9.15	Jan. 11
Coffee	.18¾	Jan. 20	.17¾	Jan. 8
Sugar	.055	Jan. 2	.0520	Jan. 14
Butter	.46½	Jan. 2	.42	Jan. 12
Eggs	.41½	Jan. 2	.35½	Jan. 15
Lard	15.95	Jan. 16	15.20	Jan. 2
Pork	37.50	Jan. 20	36.00	Jan. 2
Beef	20.00	Jan. 2	27.00	Jan. 2
Iron	23.50	Jan. 2	22.50	Jan. 2
Steel billets	35.00	Jan. 2	35.00	Jan. 2
Lead	9.55	Jan. 2	9.20	Jan. 2
Copper	14.05	Jan. 2	13.87½	Jan. 13
Zinc	8.75	Jan. 6	8.42½	Jan. 20
Tin	63.75	Jan. 2	61.75	Jan. 19
Cotton	21.25	Jan. 16	20.40	Jan. 2
Printcloths	.06	Jan. 2	.06	Jan. 2
Rubber	.90	Jan. 2	.73	Jan. 18

FINANCIAL NOTICES.

To the Holders of
Lehigh Power Securities Corporation
Ten-Year Six Per Cent. Secured Gold Notes Due August 1, 1927.

Notice is hereby given pursuant to Article VII of the Trust Agreement dated August 1, 1917, between Lehigh Power Securities Corporation and Guaranty Trust Company of New York, as Trustee, securing the Ten-Year Six Per Cent. Secured Gold Notes of Lehigh Power Securities Corporation, that said Corporation has elected to and will redeem on February 1, 1926, at 101% of par plus accrued interest to that date all of said notes now outstanding and not heretofore called for redemption.

Said notes with the coupons due August 1, 1926, and all subsequent attached should be surrendered for payment and redemption as aforesaid at the Trust Department of Guaranty Trust Company of New York, No. 140 Broadway, New York, N. Y., on or after February 1, 1926. Coupons due February 1, 1926, should be detached and presented for payment in the usual manner. Interest on all of said notes will cease on and after February 1, 1926, and the coupons maturing after said date will be null and void.

LEHIGH POWER SECURITIES CORPORATION,
By E. P. Summerson, Secretary.
Dated, New York, N. Y., January 16, 1926.

THE FIRST NATIONAL BANK OF PERHAM, located at Perham, in the State of Minnesota, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.
E. W. FIRK, Cashier.
Dated Dec. 31, 1925.

WHEAT MOVES UP THEN DECLINES

With Some Traders Bullish and Others Bearish the Market Is Erratic.

LESS CONFIDENCE SHOWN

No Export Business at Seaboard—Hand-to-Mouth Buying by Importers to Continue.

Special to The New York Times.

CHICAGO, Jan. 20.—Refusal of foreign markets to follow the upturns in America was largely responsible for liquidation by scattered local longs today and at the low point May was off 2⅝ cents. As soon as the selling ceased the market firmed up 2 cents from the low point only to ease again toward the last and the finish was 1 to 1⅜ cents lower. Liverpool closed 1 to 1¼ pence lower and Winnipeg was down 1⅜ to 1⅝ cents. A break of 5 to 5¼ cents in Buenos Aires was a great surprise to the trade, as that market opened weak and continued on the downgrade throughout the day. Trade on the whole was largely of a local character. No export business was reported at the seaboard, and it is believed that the hand-to-mouth buying by importers is likely to continue. Domestic cash premiums were well maintained in all markets.

Local traders were much less confident of their position on wheat after the close, and there was good buying of bids by longs. The sharp break in Buenos Aires had considerable influence, and it is expected that Liverpool will come lower. It has been very noticeable, however, that the market, taken as a whole, has been little affected by news of any character of late, and while sharp breaks have been made on declines abroad, each recession has brought in commission house and local buying, and with trade light, strong rallies have followed with little actual change in conditions. Sentiment has been changing as rapidly as the price, being extremely bullish when it closed higher and bearish when the action is the reverse. Part of the buying of wheat today was credited to Eastern shorts.

A private Buenos Aires cable today indicated that the crop would be around 180,000,000 bushels, suggesting 165,000,000 bushels for export. The cause of the break in Buenos Aires today was not explained. Forecast was for unfavorable weather over part of the Argentine belt and it is expected that around 18,000,000 bushels will be moved to the seaboard this month. With the natural weight of the grain relatively low it is probable that prices will have to be shaped to make sales.

Primary points received 842,000 bushels; week ago, 890,000 bushels; last year, 803,000 bushels. Shipments, 685,000 bushels; week ago, 557,000 bushels; last year, 860,000 bushels.

Corn held within a range of ⅝ to ⅞ cent and oats within ¼ cent with both grains easy in sympathy with wheat, corn being ⅛ to ⅜ cent and oats ⅛ to ¼ cent lower at the last. Trade was very light and had it not been for buying against bids the decline in corn might have been larger. Since trading in bids and offers started the swings in corn have been greatly restricted.

Primary arrivals of corn today, 1,429,000 bushels; week ago, 963,000 bushels; last year, 1,394,000 bushels. Shipments, 495,000 bushels; week ago, 430,000 bushels; last year, 828,000 bushels.

Cash corn basis was ½ cent higher to 1 cent lower with much corn of poor quality in the arrivals. Rye declined ⅛ to ¾ cent with some buying of May against sales of wheat at 67 cents difference.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May (new)	$1.77⅝	$1.75⅜	$1.76¼	$1.77⅝	$1.88⅝
May (old)	1.75⅝	1.73⅜	1.74½	1.75½	...
July (new)	1.53⅝	1.51⅞	1.52⅝	1.53⅝	1.63⅝
Sept. (new)	1.45	1.44⅛	1.44⅜	1.45⅜	1.53⅜

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.84⅝	.83⅝	.84⅛	.84⅜	1.38⅜
July	.87	.86⅛	.86⅝	.87	1.34½
Sept.	.88⅛	.87⅜	.88⅛	.88⅛	1.34½

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.45⅝	.45⅛	.45⅜	.45½	.61⅜
July	.45⅝	.45⅜	.45⅜-½	.46	.61⅜

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.10	1.09	1.09⅜	1.10½	1.64⅝
July	1.09½	1.08⅝	1.09	1.09⅝	1.46

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
Jan.	15.27	15.10	15.12	15.22	13.02
March	15.47	15.30	15.30	15.52	...
May	15.60	15.42	15.47	15.65	16.47
July	15.67	15.57	15.60	15.52	16.67
Ribs—					
May	16.30	16.10	16.20	16.35	...
Dry Salted Bellies—					
May	17.05	16.87	17.05	17.20	...

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.60⅝	1.59⅝	1.59⅝	1.61⅛	1.95⅜
July	1.58⅝	1.57⅝	1.57⅝	1.59⅜	1.92⅜
Oct.	1.40⅜	1.39⅝	1.39⅝	1.41⅜	...

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.50⅝-⅜	.50⅜	.50⅜	.50⅜	.68⅜
July	.51½-⅜	.51	.51	.51⅜	.69⅜

Cash prices for the principal grains at Chicago follow: Wheat, No. 1 hard, $1.83½@$1.84½; No. 4 hard, $1.77⅝. Corn, No. 4 yellow, 73@74½c; No. 3 mixed, 75½c. Oats, No. 2 white, 42⅞@43½c; No. 3 white, 42¼@43c. Rye, No. 2, $1.05⅝.

Cash prices at other markets: Minneapolis, Wheat, No. 1 Northern, $1.74⅝@$1.78⅝; Tuesday, $1.75⅝@$1.79⅝. Kansas City, wheat, No. 2 hard, $1.77@$1.87; Tuesday, $1.77@$1.87.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

JOSEPH LEUDAN, doing business as Joseph Leudan Company, jewelry, 12 John Street, by James J. Loeb & Brother, on a claim for $1,151. Liabilities, about $32,000; assets, about $8,000.

Petitions Filed—By

BERNARD S. BERKOWITZ, pharmacist, 253 Forsythe Street. Liabilities, $25,083; no assets mentioned. Principal creditors are Daniel Ostrow, $11,000; Julius Kogan, $5,000; Samuel Katz, $4,000; Fisher Realty Company, $1,000; Samuel Bright, $1,000.

SAMUEL H. WEISS, jewelry, 502 West 42d Street. Liabilities, $12,986; assets, $1,100, consisting of stock and fixtures.

MORRIS LACK, doing business as The French Shop, 1,390 Broadway. Liabilities, $5,796; assets, $45.

JOSEPH DIENER, chauffeur, 1,206 Southern Boulevard. Liabilities, $2,331; assets, $285.

Receivers Appointed.

MIRLAN BUILDING SUPPLY & COAL CORPORATION, East Main Street, New Rochelle. C. Parker Lattin appointed, under $3,000 bond, by Judge Winslow. Liabilities, not stated; assets, about $10,000.

LOUIS SOLOW, grocer, 205 East Tenth Street; Charles Shongood appointed custodian, under $250 bond, by Judge Winslow. Liabilities, about $5,000; assets, about $1,000.

Schedules Filed.

ISIDORE BERNSTEIN, drug store, 56 Jefferson Street. Liabilities, $36,631; assets, $2,237; main item being stock, $1,500. Principal creditors are Business Men's Mortgage Corporation, $1,400; Ex Lax Company $1,400; Banner Finance Corporation, $1,300; A. Bloomberg, $1,300; A. Mogil, $1,000.

Compositions Confirmed.

A. B. C. IRON WORKS, INC., 550 Barretto Street; 15 per cent.

LOUIS LOEB, individually and as surviving member of the firm of L. & S. Loeb, jewelry, 356 Fifth Avenue; 20 per cent.

ISIDORE LEVY, doing business as Greenwich Clothes Shop, 182 Bleecker Street; 30 per cent.

Bankruptcy Discharges.

Adele Bowne Kirby, singer, who resided at the Great Northern Hotel; Bella Harris, who resided at the Spencer Arms, Broadway and 69th Street; David Saks, diamond broker, 509 West 112th Street; Edward J. Meyers, doing business as the Security Floors, 58 Baxter Street; Henry Christopher and Matthew J. Christophiades, who were members of a firm doing business as the Roosevelt Sweet Shop, 2,435 Seventh Avenue; Abraham Molly, doing business as A. I. Molly, cigars, 108 Madison Avenue; Alfred Price, jobber of hotel and restaurant supplies, 254 West 23d Street; Louis Kanes, tinsmith, 22 Rutgers Street; Sam Treskanov, clothier, 129 Stanton Street; Patrick Boylan, shopman, 131 Ninth Avenue; Solomon Kivel, doing business as Kivel Brothers, jewelry, 106 Fulton Street; Charles Newmark, hardware and house furnishings, 862 Longwood Avenue; David Garman, real estate and builder, 180th Street and Grand Concourse; Joseph Hyman, dry goods, 1,607 Bathgate Avenue; Samuel Goldberg, electrician, 615 South Sixth Avenue, Mount Vernon; Oscar Seaberg, automobile mechanic, 14 North High Street, Mount Vernon; Isaac B. Phillips, 63 Summerfield Place, Port Chester; Frank and Anna M. Pugliese, composing the firm of F. & A. M. Pugliese, 210 North Broad Street, Peekskill.

EASTERN DISTRICT.

Petitions Filed—By

SOL LERMAN, merchant, 702-4 Central Avenue, Far Rockaway, L. I. Liabilities, $4,016.38, and assets of $1,582.78. Judge Inch has appointed William Henkel receiver, in bond of $500.

ALBERT H. TRUBE, builder and contractor, 26 Covert Street, Brooklyn. Liabilities, $11,772.82, and assets of $500.

SAM WINEGAR, doing business as the Red Star Ice Cream Co., 324 Sumner Avenue, Brooklyn. Liabilities, $14,583.32, and no assets.

RED STAR ICE CREAM CO., 34 Harrison Place, Brooklyn. Liabilities, $6,071.58, and no assets.

POINSETTA ICE CREAM CO., 34 Harrison Place, Brooklyn. Liabilities, $27,537.00, and no assets.

Assignments.

LEO WESTRICH, dealing in hardware at 32 Union Square, to George Blagair of 136 Broadway.

ISRAEL BARON, retail cotton goods, at 139 First Avenue, to M. Augusta Rosenzweig of 820 Riverside Drive.

In Other Districts.

Special to The New York Times.

UTICA, N. Y., Jan. 20.—Morris Hurevitch and Samuel Hurevitch, doing a furniture business under the name of Hurevitch Brothers, at Binghamton, filed a petition in bankruptcy in Federal Court today with liabilities of $25,458, and assets of $5,565. Dodge Parmelee Smith, Inc., wholesale candy dealers of Binghamton. Liabilities, $10,164; assets, $3,337.

ROCHESTER, N. Y., Jan. 20.—William C. Will, produce dealer, Buffalo, filed a petition in bankruptcy today; liabilities, $12,566.74; no assets.

Special to The New York Times.

NEWARK, Jan. 20.—S. I. Kessler was appointed receiver for the United States Button Company, Newark. Liabilities listed at $150,000; assets, $50,000.

Special to The New York Times.

CHICAGO, Jan. 20.—The following petitions in bankruptcy were filed today: Frank Freestrom, heating contractor, voluntary; liabilities, $46,467; assets, $1,445. Charles Catanzaro, involuntary; claims $1,300.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Antal, Elmer—J. F. Baba...$344.50
Angle Building Corp. and Samuel W. Slomin—Columbia Refrigerator Co., Inc...$269.05
Aldine Building Corp. and Samuel Brooks—Fink Lumber Co., Inc...$306.15
Buchler, Samuel Forest—J. Landberg...$231.48
Brenner, Joseph—J. A. Baba...$304.61
Banke, George—H. Adler...$1,212.80
Bernath, Isaac—B. Mitchell...$624.80
Belofsky, Abraham—Standard Oil Co. of New York...$5,046.86
Brecher, Eugene—M. S. Specter...$104.80
Cross & Brown Co.—F. Van Arsdale (costs)...$127.73
Conheim, Philip—Louis Dalberg Co...$589.07
Same—G. Prince...$495.32
Courtright, Albert—Edson & Co., Inc...$906.30
Cirello, James—Auto Brokerage Co., Inc...$597.00
Charles H. Wyman & Co., Inc.—New York Telephone Co...$102.50
Congregation Sons of Jacob and Morris W. Hecht—Penn Brass and Bronze Works, Inc...$257.86
City Service Taxi Corp.—A. Chope...$1,100.00
Coopersmith Construction Co., Inc.—Prospect Sash and Door Co...$1,214.36
Same—Same...$397.18
De Well Bindery Co., Inc. (Henry Green and David Pollock)—Pennsylvania Exchange Bank...$468.11
Dellaisconne, Carmine—Converse Tire Co., Inc...$370.61
Dort, Joseph—Burns Bros...$308.06
De Domenico, Lucia—Burton Finance Corp...$281.28
Dussick, Joseph—Reuben Schwartz Co., Inc...$64.08
De Craam, M.—S. Van Raalte...$692.12
Dunn, Mary T.—Harvey Holding Corp...$228.01
Dwens Heel Distributors, Inc.—Tunnell Advertising Co...$1,485.30
Fishbein, Irving and Harry Berger—Triumph Dress Co., Inc...$739.20
Fifth Av. Coach Co.—V. De Coursy...$1,333.40
Same—J. De Coursy...$135.00
F. L. Duchesnan, Inc.—H. Johnson...$188.40
Fagan, Jacob—Square Pants Co., Inc...$471.52
Feldman, Irving J.—Royal Mirror Works, Inc...$685.71
Foley, Celia—M. Massina...$219.42
Fuchs, Sidney—J. R. Bares...$1,249.75
Fresh Pond Wet Wash Laundry, Inc.—G. F. Bahn et al...$384.10
[illegible]
Harry M. Lasker, Inc.—Ntl. Surety Co. costs...$114.60
Same—Same, costs...$111.30
Hendrick, John H.—340 Park Av. Co., Inc...$410.19
Henderson, James A.—Master Waterproofers, Inc...$617.94
Hodes, Jennie—H. Rosen et al...$140.59
Hodges, Fred C.—M. O'Neil Supply Co...$188.14
Ironwear Clothes—Woolen Corp. of America...$1,249.[illegible]
Jurasinsky, Vincent—Cluett, Peabody & Co., Inc...$180.86
Jahoda, Stanley—E. Stewart...$288.18
Joseph, Mannie—R. Sadosky, Inc...$780.08
Kampf, George—Swift & Co., Inc...$186.02
Kaplan, Alexander—J. A. Baba...$152.36
Kammer, Abraham—Corticelli Silk Co...$368.78
Kaiser, George—United Confectioners Supply Co...$105.65
Kunitz, Isa (Export Trimming Co.)—Schiff Bros., Inc...$170.30
Same—M. Gutschneider...$329.45
Levenson, Jacob—Cohan & Feldman, Inc...$567.88
Liner, Hyman—Capital Jewelry Corp...$149.82
Liner, Hyman—S. Stranger...$104.31
Leubler, Louis—Burns Bros...$384.24
Lyeless Soap Corp.—T. B. Walker...$326.85
Lewis, Wm. F.—I. Wool...$583.60
Levine, Herman—Amalgamated Bank of N. Y...$509.00
Lewis, Lacy, and Capitol City Surety Co.—People, &c...$500.00
McCann, Edward S.—Frank E. Wise & Son, Inc...$635.49
Moverman, Samuel—L. Roseman et al...$275.15
Moverman, Samuel, and Isidore Weisbaum—L. Roseman et al...$275.15
McMutrie, Douglas C.—Realty and Securities Corp...$26,396.50
North American Hosiery and Textile Co.—A. H. Korn et al...$[illegible]
Newmark, Abraham—S. Stranger...$531.44
November & Snyder Clothes Shop, Inc., Edward C. Schneider and Nathan November—Samuel M. Kazon, Inc...$822.70
Owens, Eleanor—W. Dougherty...$2,182.85
Pollock, Solomon—J. Trumper et al...$[illegible]
Phillips, Moses B.—H. Irwin...$[illegible]
Presser, Abraham and Jennie—Stocker...$142.15
Rogers Peet & Co.—Metropolitan Casualty Ins. Co. of N. Y...$2,169.60
Richmond & Daniels, Inc.—E. E. St. Louis...$364.48
Rosenberg, Jacob—Appeal Printing Co., Inc...$1,790.87
Rothbaum, Julius—A. Hollander & Son, Inc...$382.83
Rochman, Gino, and Viennese Beauty Institution, Inc.—C. Sirgo et al...$1,787.50
Sutta, William J.—A. E. Polans...$285.17
Stanley, Sam, and Abe Kest—J. A. Baba...$210.54
Strand Radio Kraft Corp.—Commercial Credit Co...$403.71
Sternberg, Lazarus I.—Bethelham Fabrications...$1,830.32
Samuels, Jacob—Yorkville Furniture Co...$236.06
Spiro, Alan—A. M. Loeb...$167.35
Schneider, Sam or Solomon—A. Rabin...$224.00
Silverman, Joseph—N. Y. Telephone Co...$128.05
Tansy, James C.—Trustees of Columbia University, City of N. Y...$151.56
Tomberg, Samuel and Hannah—J. A. Mittenthal et al...$107.51
Teadman, Morris—R. Rosenberg...$122.20
Uloth, Charles—F. E. Switzer...$459.71
Van Emden, Clara E., executrix—C. Ihrisky...$714.28
Villard, Joseph R. (Villard Mfg. Co.)—Chilton Class Journal Co...$173.70
Weaver, Frank L.—Commercial Credit Corp...$220.04
Wohlgemuth, Max—A. H. Korn, et al...$327.57
Wolf, George—A. Einsohn...$1,180.07
Wemple, Edwin C.—H. C. Wemple...$6,844.61
Yellow Taxi Corp.—T. Pesci...$4,000.00

In Westchester County.

Wernicke, Richard—The R. M. Hollingshead Co...$39.36
Swanson, Peter—Leslie L. Lynd...$107.93
Mendillo, Michael and Mary—William, Hochester...$163.29
Burns, John J. and Sara B.; Coles, George W.—The Morris Plan Co. of New York...$336.27
Schoen, Louis—Lloyd Birdsall...$106.25
Cuthbert, Hilary W.—New York Central R. R. Co...$149.57
Friedman, David; Weisberger, Benjamin—Denis O'Leary...$106.96
Barber, Louis—Leonard J. Ingiese...$444.58
Lubin, Herbert—Hall Brown...$3,548.98
Avallone, Anna—The Torrington Co...$42.10
Ganestos, Vasilios; Spiliotis, Nicholas; Palace Restaurant—Sotirious Trochanis...$412.78
Mirlan Building Supply and Coal Corp.—Perryman Burns Coal Co...$[illegible]
Fagen, Jacob—Philips Jones Corp...$365.03
Dupuree, Henry—Finestar Electrical Supply Co...$288.67
Ponty, Louise and William—Amedie Giovannetti...$136.30

In Kings County.

Turik, Peter—Oscar End...$333.95
Dyruff, Nicholas F.—Charles J. Hunter Coal Co...$407.27
Doray Builders, Inc., et al.—Barnet Weinstein...$837.90
Ozley, Marie and Mary—James T. Gillen...$346.80
Lubell & Kaminsky—Nathan Spector...$78.51
Tozzi, Carmine—Brooklyn Builders Supply Co...$495.15
First National Garage Corp.—Edward Casin...$1,068.06
Ulman, Maurice—Max Perlman...$78.00
Spencer, James—Colonial Discount Company...$115.10
Lippman, Mitchell—Raymond Clerk...$4,147.22
Nassau Electric R. R. Co.—Katherine A. Malloy...$1,185.06
Bruno, Anthony—Saul Center...$122.90
Thornton, William M.—Noe Trehan...$167.20
Nash, William—Capital Sand and Gravel Co...$949.35
Bateman, Martha—Paul F. Rung...$228.90
Deans, James—Abraham & Straus, Incorporated...$70.90
Lapsley, John J.—Same...$251.20
Rohdy, Margaret—Same...$70.65
Brown, Willard F.—Same...$162.20
Clarke, Mary M.—Same...$128.20
De Henery, Louis and Edith D.—Chelsea Auction Rooms and Art Galleries...$6,188.90
Oberhard Realty Corp.—Morris H. Berry...$217.29
Alpher, David—L. Scheuer & Co...$544.90
Carsam Home Builders, Inc., et al.—Louis Eises...$226.53
Leah, Saretsky, et al.—Philip Lomoff...$424.90
Nathanson, Arthur—Blanch Elkins...$274.90
William H. Baker, Inc.—Bush Terminal Building Co...$5,366.21

In Bronx County.

Bernstein, Herman—Gould Realty Co...$242.32
Craig, Alexander M.—J. Oetriein, Inc...$115.72
Di Maria, James, and Frances Musto—J. Roinick...$98.52
Frank, Herman, and Julius Marisofsky—A. Goldman...$12,532.08
Flashberg, Abraham—American Woolen Co. of N. Y...$400.00
Gottfried Baking Co., Inc.—J. Milazzo...$2,140.47
Hickey, Daniel J. and Edna—J. Brady...$616.73
Interborough Rap. Trans. Co.—T. Dwyer...$204.20
Katz, Albert—Kennedy Tierney Co...$334.78
Kummelblatt, Rose—& Sests, Inc.—World Fireproof Door Corp...$215.10
Lebowitz, Alexander E.—Austin, Nichols & Co., Inc...$110.61
Nadelman, Viola M. (Mrs.)—Fischer Williams Corp...$12,382.14
Schwartz, Charles L.—Utility Coal Co...$1,148.47
Thron, Daniel—W. C. Robinson...$[illegible]
Williams Development Corp.—Tiffany Woodworking Co., Inc...$515.75
Yadall, Samuel—D. Kraus, Inc...$85.41
Beller, Robert—Great Northern Apts. Corp...$109.07
Schaffer, Isaac and Moses, and Isidore Albert—Bronx Credit Union...$421.08

In Queens County.

Mosley, Myna—Edmund F. Smith...$58.10
Braham, Abraham—Louis Winkler...$35.35
Beatch, Joseph—Austin, Nichols & Co., Inc...$26.08
Engel, Edward—Austin, Nichols & Co., Inc...$31.80
Posner, Morris—Stephen and Elizabeth E. Snelling...$52.40
Feger, Wm. G.—Carl and Amanda Lembke...$[illegible]
Helweg, Mrs. Carrie—Edmund F. Smith...$38.19
Helweg, Charles—Edmund F. Smith...$38.19
Henderson, James A.—Master Waterproofers, Inc...$617.94
Lindeman, Julius—I. Goldberg, infant, by S. Goldberg, guardian...$1,089.63
Lieber, Bernard—M. F. Gould Company...$[illegible]
Liberman, Israel and Yetta (Liberman Construction Co., Inc.)—William Katz...$127.00
Smith, Edward F.—Marie Vols...$88.19
Volz, George—Edmund F. Smith...$88.19
Vandsborg, Samuel and Ray—George Buchholt...$26.85
Vandsborg, Samuel and Ray—George Buchholt...$34.65
Valantiajus, Anthony—Stephen and Elizabeth E. Snelling...$52.40

In Nassau County.

Regent Pharmacy—Arden Chemical Co., Inc., et al...$471.18
Murtha, John J.—New York Telephone Co...$78.42
Otto Leubhols and Louis Gerber—State and City Realty Corp...$347.15
Metzner, Andrew—Lion Brewery of New York City...$458.14
Angione, James M., as U. S. Contracting Co.—Drury Mfg. Co...$1,017.77
Schlichting, Arthur—King House Furnishing Co., Inc...$375.90
Helps, Catherine—N. Y. Telephone Co...$68.75
Tutting, Frederick H.—Time Table Advertisers, Inc...$74.22
Ray, Mae—Gain-A-Day Elec. Co...$37.25
Bates, Chas. J.—La Salle Extension University...$70.70
Chinman, Samuel—Ideal Store Front Co., Inc...$181.30
Wilbur, Mannie C.—Swift & Co...$293.53
Juhring, Louis—Ernest L. Swezey...$274.40
Stanton, Ray C.—Elizabeth H. Thompson...$149.13
Makofske, Jacob—Thos. A. Desmond...$179.73
Keenan, J. E.—Wm. C. Ehrig...$89.11
Staros, Theodore—Harry Schlesinger...$412.56
Lynch, Thos. J.—Jaburg Bros., Inc...$64.37
R. E. Downing Co.—Contractors Trading Co., Inc...$183.45
Schneider, Samuel—Sobel Shoe Co., Inc...$124.50
Hutts, Morris C.—Bertha Lovejoy...$130.25
Hersafes, Frank—Tidewater Oil Sales Corp...$90.10

In Suffolk County.

Alexander, A. A.—Chauncey W. Fait...$168.78
Summers, Harry—Accounting Supply Press, Inc...$38.40
Ullrich, Ernest—Hilda Ullrich...$775.35
Lambetta, Joseph—Louis Posner...$308.00

In New Jersey.

HUDSON COUNTY.

Flanagan, Cornelius J.—Columbia Finance Co...$311.80
Shifrin, Louis—J. Jacob Wacker...$500
Salb, Franklin J. and Martha F.—Alexander Hamilton Institute...$107.00
Yuster, Clara—Ephraim Levy...$500

ESSEX COUNTY.

Hargadon, J.—M. Hargadon...$48.85
Blanberg, W.—Standard Oil Co...$10.35
Ahrens, G.—McGregor & Co...$63.84
Bauer Mfg. Co.—Swift & Co...$48.00
Bierman, B.—W. Greenfield...$48.38
Degenaro, J.—W. Greenfield...$100.00
Empire Casket Co.—Swift & Co...$59.29
Kierstead, W.—McGregor & Co...$71.35

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County.

Garrison, Lindley M.—F. Hakim; April 21, 1925...$12,883.35
Brooklyn City R. R. Co.—M. Rothenberg; March 10, 1925...$4,137.50
Royal Bank of Canada—Geisman, Muslimer & Brightman, Inc.; July 11, 1922...$6,303.05
Burger, John—S. Heller et al.; Oct. 26, 1921 (released)...$1,140.70
Zoldy, Eugene J.—Royal Eastern Electrical Supply Co.; June 25, 1925...$1,558.13
Finery Hosiery Corp. et al.—Terminal Hosiery Shops, Inc.; Oct. 21, 1924...$622.20
Alexander Hamilton Apartments, Inc.—J. S. Maxwell; May 5, 1925 (reversed)...$4,155.45
Royal Bank of Canada—Geisman, Muslimer & Brightman, Inc.; April 2, 1925...$147.75
President Construction Co., Inc.—Travelers Ins. Co.; March 6, 1918...$290.70
Finery Hosiery Corp. et al.—Terminal Hosiery Shops, Inc.; Dec. 15, 1925...$102.65
Gruenstein, Benjamin—D. Nicastro; May 15, 1925...$[illegible]
Pulaski, Elias W.—M. Kleiman; Dec. 1, 1924...$169.67
Schyke, Dora—N. Y. Telephone Co.; Dec. 28, 1923...$102.90
Leibitch, Henry M., et al.—A. Mothy; Aug. 19, 1925...$287.35
Harlem Mfg. Co.—Bridgeport Brass Co.; Nov. 20, 1925...$2,485.80
Gartner, Joseph—St. Regis Fruit & Vegetable Co., Inc.; Dec. 4, 1925...$705.90

In Kings County.

South Brooklyn R. R. Co.—Polly Moses; Dec. 20, 1925...$1,640.46
Devany, Margaret—Title Guarantee and Trust Co.; Dec. 22, 1925...$102.25
Pricher, Charles and Yetta—Frank J. Abruzzo; Nov. 21, 1921...$754.32
Ratner, Samuel—Henry N. Ackerman; Jan. 3, 1925...$1,194.00
Flinn-O'Rourke Co. et al.—New York Dock Co.; Feb. 18, 1922...$2,467.83
Woodward Const. Co. et al.—Sam Rosen; May 26, 1924...$261.32

In Bronx County.

Bonagur, Antonio and Maria—H. Rittenberg; Jan. 1, 1920...$121.72
Same—J. J. Speth; Feb. 20, 1920...$340.56
Bonagur, Antonio—O. R. Goldberg et al.; Feb. 2, 1921...$183.65
Same—C. E. Gates & Co., Inc.; Feb. 5, 1919...$189.12
Howard, Luella—Union Ry. Co. of N. Y. C.; May 5, 1920...$141.70
Same—Same; Feb. 16, 1923...$105.17
Same—Same; March 15, 1924...$90.00
Howard, Herbert—Same; May 5, 1920...$121.70
Same—Same; Feb. 23, 1923...$160.17
Same—Same; March 15, 1924...$94.62
Ventrimiglia, Pasquale—A. P. Dienst & Co., Inc.; Oct. 1, 1925...$45.01

In Nassau County.

Joseph Brier and Michael Brier—Pacific Finance Corp...$7,772.10
Max Friedman and Joseph Brier—Pacific Finance Corp...$7,658.33
Harry and Louis Samuelson—Terry & Wicklen...$1,846.40
Rose and Jacob Schneider—Rosenblatt & Hellub...$118.06

In New Jersey.

HUDSON COUNTY.

Dollay, John—Max Rosenberg; Dec. 4, 1918...$48.70

ESSEX COUNTY.

Durso, John—P. Petriccione...$[illegible]
Pisano, J.—R. T. Babbitt...$30.30
Horni Signal Mfg. Co.—Newark Leather Machinery Co...$304.65
Curtis-Warner Corp.—T. Gorman...$2,256.00

MECHANICS' LIENS.

In New York County.

70TH ST., 37 WEST; Jacob Taub, agt. Eas Dee Gee Co., Inc., owner; Samuel Markel, Joseph Berger and 67 Bleecker St., Inc., contractors...$2,238.71
107TH ST., 254 EAST; Geo. I. Kushner, agt. Rosa & Salvator Cuniglaire, owner and contractors...$300
DYCKMAN ST., 169; Wolf Contracting Co., Inc., agt. Michael A. Hoffman, owner; Frank V. Schaffmeyer, contractor...$386
ST. MARK'S PL., 30 and 30½; Rudolph Isenberg, agt. Fanny Lerner, owner; William Jacobson, contractor...$180
LEXINGTON AV., 1,710 and 1,712; Abraham Sonker et al., agt. William T. Keogh Amusement Co., Minnie and Morris Sezholtz, owners and contractors...$[illegible]
100TH ST., 217 EAST; Harry Weinstein, agt. Starets Realty Co., Inc., owner and contractor; Samuel Starets, contractor...$317.20
20TH ST., 408 to 418 EAST; Willard Brick Co., Inc., agt. Princess Garage Operators, Inc., owner; B. Leff & Son, contractor...$600
BROADWAY, 2,173 to 2,177; Tamini Marble Works, Inc., agt. Brennan Realty Corp., owner; Walter Gunnarell, contractor...$138.82
23D ST., 114 EAST; West End Av. Plumbing Co., Inc., agt. Maude A. Clarke, owner and contractor...$600

In Kings County.

LINWOOD ST., 310-12; Solomon Skolnisky against Rose Bayder, owner and contractor...$125.00
STEUBEN ST., 77; Abraham Zinn against Giuseppe and Angelina Abbruzzese, owner and contractor...$74.00
BROOKLYN AV., 430; Seckman Lumber Co. against Helen Klang et al., owner, and Sperling & Cooper, contractors...$461.07
AV. Q, n s, bet. West 3d and West 4th Sts.; Olsen and Marggraf, Inc., against Quentin Homes, Inc., owner and contractor...$[illegible]
OCEAN PARKWAY, 1,027; Alfonso Dalessio against Anthony Pike and Norma M. Viola, owners, and Anthony Viola, contractor...$1,311.83
OCEAN PARKWAY, 1,020; Same against Olive E. and Andrew Viola, owners, and Andrew Viola, contractor...$1,311.83
PARK PLACE, 1,551-53; Star Wood Turning Co. against Hamman Building Corp., owner and contractor...$3,600.00
17TH ST., 557; Arthur I. Schachner against Catarina Riggio, owner, and Nick Riggio, contractor...$267.50
59TH ST., 262; same against Annina D. Antuona, owner, and Anthony Cirigliano, contractor...$120.00
STONE AV., 308; same against Anna Kaplan, owner, and Isadore Lobel, contractor...$73.00
8TH AV., n w cor. of 50th St.; Star Wood Turning Co. against Lesfel Building Co., Inc., owner and contractor...$3,240.00
COURT ST., 335; Joseph Leone against Anna Gallo, owner and contractor...$55.00
KINGS HIGHWAY, 289-301; Samuel Aaron against Ida and Jacob Sommers, owners, and Jacob Sommers, contractor...$734.05
SUTTER AV., n s, bet. Crystal St. and Fountain Av.; Philip Pironi against Jacob Rubin, owner, and Morris Rubin, contractor...$4,000.00
91ST ST., 739 EAST; Hurwitz Plumbing Co., Inc., against Salvatore Mazzola, owner, and Salvatore De Pasquale, contractor...$100.00
37TH ST., 1,577 EAST; Square Lumber Co. against Helen C. Blank, owner and contractor...$109.09
STILLWELL AV., n e cor. of Coney Island Av. Boardwalk; Jacob Applebaum against Barclay-Arrow Holding Corp. et al., owners, and J. Bornstein & Son, Inc., contractors...$2,600.00
DECATUR ST., 442-46; Mary Pearson against Hochman Const. Co., Inc., owner and contractor...$1,650.00
CHURCH AV., n w cor. of East 48th St.; Harry Brodsky Jr. against Handrulis Realty Co., Inc., owner, and George Handrulis, contractor...$250.00

In Bronx County.

HUGHES AV., 2,181; Donelin & McDonough, Inc., against F. Augiere, owner and contractor...$493.39
CORLEAR AV., 3,406; Frankfort Heating Co., Inc., against Caroline Ryan, owner and contractor...$350
AVENUE ST. JOHN, 1,021 to 1,027; Kings County Wood Working Co., Inc., against Modern Courts Apts., Inc., and St. John Blvd. Corp., owners and contractors...$6,270.50
181ST ST., n s, whole block front between Grand and Davidson Av., 200x100; Brescia Const. Co., Inc., against M. M. & K. Realty Corp., owners and contrs. (renewal)...$3,116.90
183D ST., 632 EAST; H. G. Billack Jr. against John B. M. Pennetto and John Doe, owners and contractors...$99.15
FOWLER AV., 1,727; Frank M. Lagana against Sylvestro Tozzini, owner; Frank Damore, contractor...$40
PARK VIEW AV., 1,741 and 1,743; Jonas Wieser against Hugo and Jane Alin, owners and contractors...$200.22
VALENTINE AV., 2,447; Max Wexler against Sarah Durst, owner and contractor...$250
HICKS ST., 1,473; Jonas Wieser against John Miner, owner; George Sivitter and Somerset Const. Corp., contractors...$124.16
LONGFELLOW AV., e s, 400 ft s of Jennings St., 25x100; H. Berkelheimer against Sam Yaeger, owner and contractor...$1,650
227TH ST., 750 to 754 EAST; Joseph Papantonio against Josephine DiPuma and Anna Locurto, owners; J. DiPuma & P. Locurto, contractors...$304

In Queens County.

FLEET ST., s e corner Baldwin Av., 100x240, Forest Hills—Sam Abbatista against Clarose Construction Corporation...$2,400.00
MYRTLE AV., s e corner Boerum Av., 81x121, Flushing; Victor Anthenill against Bengal Realty Corporation...$8.00
ESPILON PLACE, w s, 261 ft s of Myrtle Av., 20x100, Glendale; Martin Mager Jr. against Frederick Graf...$100.10
ESPILON PLACE, w s, 301 ft s of Myrtle Av., 20x100, Glendale; Martin Mager Jr. against Philippines Faudien...$100.10
BUNNECKE COURT, e s, 115 ft n of Grove St., 25x100, Ridgewood; Martin Mager Jr. against Peter Benanger...$60.37
DANIELS ST., w s, 181.17 ft w of Pershing Crescent, 52x107, Flushing; Otto H. Rieder against Therese La Fleur...$495.00

In Westchester County.

LOT 1,249 B, Village of Mount Vernon, Mount Vernon; Angelo M. Richard against John Ariotta, owner, and Angelo A. Salerno, contractor...$500.00
LOT 16, map of Ridgeland, Rye; Roberts Fuel and Supply Co. against Donato Bellucco, owner and contractor...$551.27
LOTS 152 and 153, subdivision of property of Todd, White Plains; Wilfred R. Hess against Lillian R. and Ollie H. Duff, owners and contractors...$1,200.00
NEW BROADWAY AND MAPLE ST., n e corner, North Tarrytown; Ross & Cheyke Inc., against Hugh Gavin owner, and John Tanore, contractor...$250.00

In New Jersey.

HUDSON COUNTY.

FORREST ST., w s, 150 ft north of Seeley Av. and n s of Seeley Av. 100 ft e of Forrest St., Kearney, four double frame houses, six two-family dwellings, two double and one two-family house; Belmont Lumber Company against Sigmund Unger, trustee in bankruptcy of Edward Costello, Helen Costello, Majestic Investment Company, owners, and James J. Ventura, contractor...$4,044.44

SATISFIED MECHANICS' LIENS.

In New York County.

DUANE ST., 153, and West Broadway, 130; N. Y. Metal Store Fronts Co., Inc., against Louis A. Pantzer et al., Oct. 10, 1925...$700.00
DUANE ST., 153; Herman Grandis against Louis A. Pantzer, Dec. 4, 1925...$430.00
SAME PROPERTY; Pfeiffer Bros., Inc., against Louis A. Pantzer et al., Dec. 17, 1925...$78.50
RIVERSIDE DRIVE, 340; David Gorlin against 340 Riverside Drive Corp., Dec. 30, 1924...$1,682.00
137TH ST., n s, 225 ft e of 7th Av.; Fiske & Co., Inc., against Brojan Realty Corp. et al., Dec. 21, 1925...$4,179.25
1ST AV., 1,308 and 1,300; Louis Lamer Co. against Jennie Furman, admx., et al., Dec. 1, 1925 (by bond)...$326.75
LUDLOW ST., 114; A. J. Panoff, Inc., against Joseph Kanirowitz et al., Sept. 30, 1925 (canceled)...$75.00
115TH ST., 261 WEST; Charles Weber against James McConnell et al., Dec. 11, 1925...$33.20
SAME PROPERTY; Fred C. Wendland against same, Dec. 15, 1925...$3.68
SAME PROPERTY; Tredwell Ketcham against same, Dec. 18, 1925...$13.85

In Kings County.

PENNSYLVANIA AV., 398—Salvatore Marcecca against Joseph M. Polisser et al., June 1, 1925...$1,286
PENNSYLVANIA AV., 381—Louis Mestel against Pauline Polisher et al., July 16, 1925...$1,521
ATLANTIC AV., 70-76—Barney Zuckerman against Daniel J. Enright et al., Oct. 6, 1923...$367.10
KINGS HIGHWAY, n w cor. of Coney Island Av.—Hecht & Brower against C. I. & B. R. R. Co. et al., Sept. 14, 1925...$1,100
VAN SICKLEN AV., 308—Isaac Schwartz against Tobi Cresp, April 30, 1925...$3,900
SAME PROPERTY—Philip Wiener against Tony Cresp, July 16, 1925...$400
BERGEN ST., 1,101-03—Rocco Elefante against Tisdale L. Corp. et al., Jan. 14, 1925...$530
BUSHWICK AV., 1,080—Winkle Electric Co., Inc., against Bushwick-Linden Realty Corp., March 5, 1925...$611.56
BUSHWICK AV., s cor. of Linden St.—Carlo Marsala against same, April 6, 1925...$621.10
46TH ST., s w cor. of 9th Av.—Fredenburg & Lounsbury against S. H. S. Realty Corp., Dec. 21, 1925...$[illegible]
CROWN ST., 44-46—Fred Nossvitsky against Benwill Realty Co., Inc., Nov. 18, 1925...$387.59

In Bronx County.

COLLEGE ROAD, w s, 250 ft s of Walde Av., 75 by 100; Charles Anderson against John F. Malloy et al., Sept. 18, 1925...$185.09
COLLEGE ROAD, w s, 325 ft s of Walde Av.; Bengt Bengtson et al. against Nora R. Malloy et al., Jan. 5, 1925...$[illegible]
LELAND AV., e s, 250.7 ft s of Guerlain St., 75 by 100; Larkin Lumber Co. against 1,840 Leland Av. Co., Inc., March 16, 1925...$2,280.61
LAFAYETTE AV., s s, 50 ft w of Falls St., 50 by 100; Adam Vanderan against Laura D. Amato et al., Jan. 8, 1925...$[illegible]

FINANCIAL NOTICES.

ITALIAN POWER COMPANY
(Now International Power Securities Corporation)

To the Holders of the Five-Year Six and One-half Per Cent. Collateral Trust Gold Bonds, Series A, of Italian Power Company (now International Power Securities Corporation).

Redemption Notice.

NOTICE IS HEREBY GIVEN that, pursuant to the provisions of the Trust Indenture dated October 1, 1922, securing the Five-Year Six and One-half Per Cent. Collateral Trust Gold Bonds, Series A, of Italian Power Company (now International Power Securities Corporation), all of said bonds are hereby called for redemption on January 25, 1926, at 101½% of the principal amount thereof plus accrued interest thereon to that date. Said bonds, with the coupon due April 1, 1926, and all subsequent coupons attached, should be surrendered to Bankers Trust Company, at its Corporate Trust Department, No. 16 Wall Street, New York City, on January 25, 1926, for payment and redemption as aforesaid. Interest on all of said bonds will cease from and after January 25, 1926.

Dated: New York, N. Y., Dec. 24, 1925.

ITALIAN POWER COMPANY (Now International Power Securities Corporation).
By E. V. ILLMER, Secretary.

Referring to the above notice of redemption of the Five-Year Six and One-half Per Cent. Collateral Trust Gold Bonds, Series A, of Italian Power Company (now International Power Securities Corporation), NOTICE IS ALSO HEREBY GIVEN that at any time prior to January 25, 1926, International Power Securities Corporation will purchase any of said Five-Year Six and One-half Per Cent. Collateral Trust Gold Bonds, Series A, with the coupon due April 1, 1926, and all subsequent coupons attached, which are delivered for sale at the Corporate Trust Department of Bankers Trust Company, No. 16 Wall Street, New York City, at the price of 101½% of the principal amount thereof plus interest accrued thereon to the date of delivery.

Dated: New York, N. Y., Dec. 24, 1925.

INTERNATIONAL POWER SECURITIES CORPORATION (formerly Italian Power Company)
By E. V. ILLMER, Secretary.

TO THE HOLDERS OF
Northern New York Utilities, Inc.
First Lien and Refunding Gold Bonds Series "C," Six Per Cent., Due May 1, 1943.

NOTICE OF REDEMPTION.

Notice is hereby given that pursuant to the provisions of Section 1 of Article First of the Supplemental Indenture, dated May 1, 1923, between Northern New York Utilities, Inc., and The Equitable Trust Company of New York, as Trustee, the Company has elected to redeem and pay off on February 15, 1926, $8,100 principal amount Series "C" Bonds outstanding thereunder in the manner provided in Article Third of the original First Lien and Refunding Mortgage, dated May 2, 1921, between said parties, and the following serial numbers of Coupon Bonds of Series "C" have been drawn by lot by the Trustee:

$1,000 Coupon Bonds
M-298 M-1493 M-2181 M-3022
M-334 M-1787 M-2700

$500 Coupon Bonds
D-269 D-477

$100 Coupon Bonds
C-90

On February 15, 1926, there will become and be due and payable at the principal office of The Equitable Trust Company of New York, or at the option of holder or registered owner at the office of Northern New York Trust Company, Watertown, New York, upon each of such bonds the principal thereof and a premium of 5% upon such principal together with accrued interest to such date. From and after said date interest on such bonds will cease to accrue. The above numbered bonds should be presented for redemption with coupons due May 1, 1926, and subsequent attached. All registered bonds must be accompanied by proper instruments of assignment and transfer duly executed in blank.

Northern New York Utilities, Inc., By F. A. ROGERS, Treasurer.
Dated, New York, N. Y., December 31, 1925.

SOUTHERN PACIFIC RAILROAD COMPANY
First Refunding Mortgage Gold Bonds

Notice is hereby given that, pursuant to the provisions of Section 10, Article Fourth of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 3d, 1905, to secure its First Refunding Mortgage Gold Bonds, this Company has set apart out of the net income derived by it from the lines of railroad subject to the lien of said mortgage and deed of trust the sum of $12,000, in the year 1925, in trust to be used to redeem said bonds; and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders to the amount of $12,613.15 in the Sinking Fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before March 1, 1926, at 12 o'clock noon, and should be endorsed "Bids for the Surrender of Southern Pacific Railroad Company's First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD CO. By G. L. KING, Secretary.
Dated, January 13, 1926.

Muskogee Electric Traction Company
First Mortgage 5% Sinking Fund Gold Bonds.

The Equitable Trust Company of New York as Trustee under the Mortgage of the Muskogee Electric Traction Company, dated May 1, 1912, hereby invites offerings for the sale to it of as many bonds issued thereunder as will exhaust the sum of Seven Thousand Seven Hundred Eighty-two Dollars and Eighty-eight Cents ($7,782.88) at a price not to exceed 105% and accrued interest. Sealed offers will be opened at the office of the undersigned Trustee, No. 37 Wall Street, New York City, at 12 o'clock noon, January 28, 1926; on and within thirty days after which date the holders of bonds whose offers are accepted must present their bonds to the Trustee for payment. Offers should be addressed to the Trust Department. The right is reserved to reject any and all offers.

Dated, New York, N. Y., January 7, 1926.
THE EQUITABLE TRUST COMPANY OF NEW YORK, Trustee.
By LYMAN RHOADES, Vice President.

CENTRAL PACIFIC RAILWAY COMPANY
First Refunding Mortgage Bonds

Notice is hereby given that, pursuant to the provisions of Article Eight of the mortgage, dated August 1, 1899, from this company to the Central Union Trust Company of New York, Trustee, this company has set apart out of the net income derived by it from the lines of railroad therein mortgaged the sum of Twenty-five thousand dollars, and that bonds issued under said mortgage will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders, to the amount of $25,151.86, in the sinking fund.

Such bids should be presented to this company at its office, 165 Broadway, City of New York, on or before March 1, 1926, at twelve o'clock noon, and should be endorsed "Bids for surrender of Central Pacific Railway Company First Refunding Bonds."

CENTRAL PACIFIC RAILWAY CO. By G. L. KING, Secretary.
Dated, January 13, 1926.

ELECTRICAL SECURITIES CORPORATION
Sixteenth Series Due February 1, 1950, Collateral Trust Sinking Fund 5% Bonds.

Notice is hereby given as provided in Article Five of the Trust Indenture dated February 1, 1925, between Electrical Securities Corporation and Guaranty Trust Company of New York, Trustee, that offers will be received until 10 o'clock A. M. on Monday, February 1, 1926, at the office of the undersigned, 140 Broadway, New York City, for the sale to it as Trustee at the lowest prices offered (not exceeding 103 and accrued interest) of bonds of the SIXTEENTH SERIES in such amounts as will exhaust the sum of Forty-five Thousand Four Hundred Fifty Dollars ($45,450). Interest on the bonds purchased will cease on February 1, 1926.

Offers should be addressed to the Trust Department. The right is reserved to reject any and all offers in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK,
By WILLIAM C. POTTER, President.
Dated, New York, January 18, 1926.

MEETINGS AND ELECTIONS.

FULTON TRUST COMPANY OF NEW YORK
149 BROADWAY

At the Annual Meeting of the Stockholders of this Company held on the 20th day of January, 1926, the following gentlemen were unanimously elected Directors of the Company for the term ending January, 1929:

Robert Goelet — William G. Ver Planck
John D. Peabody — Bernon S. Prentice
Lewis Spencer Morris — Franklin B. Lord
Stanley A. Sweet — Howard Elliott

and the following gentlemen as Inspectors of Election for 1927:

Percy R. Pyne — F. Ashton de Peyster — Matthew G. Ely

P. W. Shepard, Secretary.

THE COMMERCIAL UNION FIRE INSURANCE COMPANY OF NEW YORK.

New York January 19, 1926.

The Annual Meeting of the Stockholders of this Company will be held at its office, No. One Park Avenue, New York, on Tuesday, February 2nd, 1926, at 12 o'clock noon for the purpose of electing Directors in the place of those whose terms expire, and for such other business as may come before them.

J. GAUKRODGER, Secretary.

BANK OF EUROPE.

Notice is hereby given of intention to change the Bank of Europe to trust company. A special meeting of stockholders to take action on the change will be held on February 2, 1926, at 1 P. M. of that day, at 1,429 First Avenue, New York City.

ALOIS B. ACHRO[illegible], Cashier.

MEETINGS AND ELECTIONS.

General Cigar Co., Inc.

NOTICE OF SPECIAL MEETING OF COMMON STOCKHOLDERS TO BE HELD FEBRUARY 3RD, 1926.

NOTICE IS HEREBY GIVEN that a Special Meeting of the Common Stockholders of General Cigar Co., Inc., will be held at the office of the Company, No. 119 West 40th Street, Borough of Manhattan, City of New York, on the 3rd day of February, 1926, at eleven o'clock A. M., for the following purposes:

(1) To consider and act upon proposed amendments to the Certificate of Incorporation

(a) Changing the authorized Common Stock of the Company from 350,000 shares of the par value of $100 each to 900,000 shares of Common Stock without par value; and authorizing the issue of two (2) shares of such stock without par value for each share of the existing Common Stock of the par value of $100 outstanding;

(b) Authorizing the Board of Directors to issue any of said shares without par value, at any time unissued, for such consideration as it may from time to time fix and determine;

(c) Specifying the stated capital of the Company;

(d) Providing that the Debenture Preferred Stock of the Company may be converted into shares of the Common Stock of the Company without par value as said Common Stock shall be constituted at the time of such conversion, at the rate of two (2) shares of Common Stock without par value for each share of Debenture Preferred Stock of the par value of $100, the terms of such conversion in all other respects to be the same as now set forth in the Certificate of Incorporation.

(2) The transaction of such other business as may properly come before the meeting.

Transfer books of Common Stock will close January 18th, 1926, at 3 P. M., and will reopen February 4th, 1926, at 10 A. M.

By order of the Board of Directors,
H. V. SHICK, Secretary.

FIDELITY-INTERNATIONAL TRUST COMPANY

New York City.

At the annual meeting of the stockholders of this Company, held on the twentieth day of January, 1926, the following gentlemen were unanimously elected Directors of the Company for the term ending on the third Wednesday in January:

1929

James C. Colgate
Frederick T. Fisher
John A. Forster
Wm. J. Fullerton
Charles D. Hilles
Adolph Kastor
George W. Nix
David Rumsey
Hampden E. Tener
William Ziegler, Jr.

The following gentlemen were appointed Inspectors of Election to serve for one year and until and during the next meeting of stockholders for the election of Directors: MESSRS. JAMES D. JOHNSON, MILTON C. NELLIS AND ISAAC S. VOUGHT.

At a subsequent meeting of the Board of Directors, held on the twentieth day of January, 1926, the following officer was unanimously elected:

SAMUEL S. CONOVER, President.

The following officers were appointed:

EDWARD E. MOBERLY, Vice-President.
ANDREW H. MARS, Vice-President.
ARTHUR W. MELLEN, Vice-President and Secretary.
HARRY A. MISKIMIN, Vice-President.
STEPHEN L. VIELE, Assistant Secretary.
EDWARD A. DANNENBERG, Assistant Secretary and Credit Manager.
CHARLES R. BUTLER, Assistant Secretary.
ARTHUR L. McKENNA, Assistant Secretary.
JOHN J. KEARNS, Jr., Assistant Secretary.
JOHN J. DALY, Assistant Secretary.
WILLIAM C. BUETTNER, Assistant Secretary and Auditor.
GUSTAVE DRESCHER, Assistant Secretary.
DUNCAN DUNBAR, Assistant Secretary.
J. SHEPARD WHITEFORD, Assistant Secretary.

ARTHUR W. MELLEN, Secretary.
January 20, 1926.

New York, January 20th, 1926.

THE CORN EXCHANGE BANK

At the annual meeting of the stockholders of this Bank, held on the 19th instant, the following named gentlemen were elected Directors for the ensuing year:

DIRECTORS

Clarence H. Kelsey	Robert A. Drysdale
William E. Stewart	J. Louis Schaefer
William H. Nichols	Edward F. McManus
Walter E. Frew	Warren B. Nash
Charles W. McCutchen	Harry K. Knapp
Andrew Mills	Daniel Schnakenberg
Philip Lehman	Dunham B. Sherer
Archibald R. Graustein	

The following named gentlemen were elected Inspectors of Election for the ensuing year:

INSPECTORS OF ELECTION

John J. Halpin, William E. Bergen, Thornton Earle.

At a meeting of the Board of Directors held this day, by unanimous vote MR. WALTER E. FREW was re-elected President and MR. DUNHAM B. SHERER Vice President.

JOHN S. WHEELAN, Cashier.

LAWYERS TITLE AND GUARANTY COMPANY

Election of Officers at meeting of Board of Directors held January 20th, 1926.

At a regular monthly meeting of the Board of Directors of Lawyers Title and Guaranty Company, held this day in pursuance of its By-Laws, the following officers were elected or appointed:

Edwin W. Coggeshall, Chairman of the Board
Louis V. Bright, President
Herbert S. Jackson, Vice-President
Lewis H. Losee, Vice-President
William F. Beeck, Vice-President
Wilbur C. Witherstine, Vice-President
John A. Stoehr, Secretary and Treasurer
George F. Parmelee, Assistant Vice-President
Nicholas DeVoe, Assistant Vice-President
Carroll E. Blessing, Assistant Secretary
Henry C. Mersereau, Assistant Secretary
George W. Keller, Assistant Secretary
Walter H. Grief, Auditor

JOHN A. STOEHR, Secretary.

LAWYERS TRUST COMPANY

January 20, 1926.

At a Regular Monthly Meeting of the Board of Directors of LAWYERS TRUST COMPANY, held this day in pursuance of the By-Laws, the following officers were elected or appointed:

Edwin W. Coggeshall	Chairman of the Board
Louis V. Bright	President
Thorwald Stallknecht	Vice-President
Archibald Forbes	Vice-President
Robert I. Smyth	Vice-President
William K. Swartz	Vice-President
Walter N. Vail	Secretary and Treasurer
Joseph P. Stair	Assistant Vice-President
Marshall E. Munroe	Assistant Secretary and Assistant Treasurer
Harry C. Howe	Assistant Treasurer
Walter H. Grief	Auditor

WALTER N. VAIL, Secretary.

THE BROOKLYN UNION GAS COMPANY,
176 Remsen Street, Brooklyn, N. Y.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS.

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of The Brooklyn Union Gas Company will be held at the office of the Company, 176 Remsen Street, Brooklyn, New York, at 3 o'clock P. M., on the 4th day of February, 1926, for the election of Directors and the transaction of such other business as may be brought before the meeting.

Stockholders entitled to vote at the Annual Meeting will be stockholders of record at the close of business on 23d day of January, 1926.

JAMES H. JOURDAN, President.
HENRY E. McGOWAN, Secretary.
Brooklyn, N. Y., January 8, 1926.

At the annual meeting of the stockholders of James H. Dunham & Co., held this day at the office of the Company, No. 340 Broadway, Borough of Manhattan, New York, the following Directors were elected for the ensuing year:

John H. Bennett — William A. Little
William P. Douglas — Theodore W. Luling
William E. Goodwin — Llewellyn Madocks
Laurence T. Hinch — John C. McMullen

At a subsequent meeting of the Directors the following Officers were unanimously elected for the ensuing year:

William A. Little, President.
John C. McMullen, Vice President and Treasurer.
William P. Douglas, Secretary.

WILLIAM P. DOUGLAS, Secretary, 340 Broadway, New York, N. Y.
January 20th, 1926.

The annual meeting of the stockholders of the VAPOR CAR HEATING COMPANY, INC., will be held at the offices of the Company, Room 331, No. 30 Church Street, New York City, N. Y., on the 2nd day of February, 1926, at 11 o'clock A. M. for the transaction of any and all business that may come before the meeting, including the election of a Board of Directors to hold office for the ensuing year.

A. D. BRUCE, Secretary.
Dated January 11, 1926.

DIVIDENDS.

THE JOYCE-KOEBEL DIAMOND COMPANY, Inc., of 39 West 32nd St., New York City, importers of industrial diamonds, have declared for the years 1924 and 1925, a dividend of $12.00 per share on the preferred stock of the corporation, payable Jan. 25, 1926, to preferred stockholders of record at the close of business Jan. 15, 1926.

FINANCIAL ADVERTISEMENTS.

WHY

Chicago Journal of Commerce

IS THE PREFERRED NEWSPAPER OF THE CENTRAL WEST

Preferred Because

In 1925 there were over 350 important security offerings inserted by responsible investment bankers in its advertising columns.

Preferred Because

Thirty-eight of these offerings were not published in any other Chicago newspaper.

Preferred Because

789,198 agate lines of financial advertising were published in 1925, an increase of 22% over 1924.

Preferred Because

The Chicago Journal of Commerce in its news pages and on the electric news page tickers of its subsidiary companies, the Illinois Telegraph News Co. in Chicago and the Missouri Telegraph News Co. in St. Louis, provides the Central West with the most complete daily financial and business news service available.

New York Office
44 Broad Street *New York City*
Frank B. Griswold, Jr.
Eastern Representative

James Talcott, Inc.

Factors

225 Fourth Avenue
New York

DIVIDENDS.

LIGGETT & MYERS TOBACCO CO.

St. Louis, Mo., Jan. 20, 1926.

NOTICE.

At a meeting of the Board of Directors of Liggett & Myers Tobacco Company held this day, there was declared upon each $25.00 of par value of outstanding Common Stock and Common Stock B of the Company a quarterly dividend of three per cent. (3%)—75c—and an extra dividend of four per cent. (4%)—$1.00—payable in cash, and a further dividend of ten per cent (10%) payable in said Common Stock B at par, on the 1st day of March, 1926, to holders of Common Stock and Common Stock B of record at 3 o'clock P. M. on the 10th day of February, 1926.

Stock certificates will not be issued for or include any fraction of a share of Common Stock B; for the fractional part of a share of said stock to which any stockholder may be entitled, there will be issued to the stockholder a scrip certificate in bearer form, which, upon presentation, may be consolidated with other scrip certificates and exchanged for the number of full shares of Common Stock B represented thereby. Scrip certificates will not carry the right to receive any dividend or other interest, except that on such exchange the holder making it will be entitled to receive an amount in cash equal to the dividends which he would have received had he owned the full number of shares acquired in such exchange continuously from March 1st, 1926.

T. T. ANDERSON, Treasurer.

THE GUENTHER PUBLISHING COMPANY

Publishers of

The FINANCIAL WORLD

53 Park Place, New York City

January 16, 1926.

The Board of Directors of The Guenther Publishing Company has declared dividends on the preferred stock of this company as follows: An annual dividend of ten per cent. (10%); also a dividend of ten per cent. (10%) to apply on deferred payments, both dividends payable quarterly, February 16, May 16, August 16 and November 16, 1926, to stockholders of record January 16, April 16, July 16 and October 16, 1926.

F. W. BRANDT, Secretary.

PIERCE, BUTLER AND PIERCE MANUFACTURING CORPORATION

New York City

PREFERRED STOCK.

The regular quarterly dividend of Two Per Cent. on the outstanding Eight Per Cent. Preferred Stock of this Company, and One and Three-Quarter Per Cent. on the outstanding Seven Per Cent. Preferred Stock of this Company will be paid on February 1st, 1926, to Stockholders of record at the close of business January 20th, 1926.

C. F. BENNETT, Secretary.
January 19th, 1926.

ALFRED DECKER & COHN, INC.,
Makers of
SOCIETY BRAND CLOTHES.

Chicago, Ill., Jan. 19, 1926.

The Directors have declared a twenty-sixth quarterly dividend of One Dollar and Seventy-Five Cents ($1.75) per share on the preferred capital stock, payable Monday, March 1, 1926, to the stockholders of record at the close of business February 20, 1926.

The transfer books will not be closed.

ABE COHN, Secretary.

MERCANTILE STORES COMPANY, INC.
COMMON STOCK.

New York City, New York, January 12, 1926.

The Board of Directors of Mercantile Stores Company, Inc., has declared dividend Number 11 of $1.00 per share payable February 15th, 1926, to holders of integral shares of Common Stock, of record at the close of business January 31st, 1926.

CHAS. H. LOW, Treasurer.

MERCANTILE STORES COMPANY, INC.
PREFERRED STOCK.

New York City, New York, January 12, 1926.

The Board of Directors of Mercantile Stores Company, Inc., has declared dividend Number 4 of $1.75 per share, payable February 15th, 1926, to holders of integral shares of Preferred Stock of record at the close of business January 31st, 1926.

CHAS. H. LOW, Treasurer.

THE NATIONAL SUPPLY COMPANY OF DELAWARE.

A quarterly dividend of one and one-half per cent. (75 cents per share) on the Common stock of The National Supply Company of Delaware has been declared payable February 15th, 1926, to Common stockholders of record at close of business February 5th, 1926.

J. H. BARR, Chairman.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ISRAEL SANDER, trading as SANDER PAPER BOX COMPANY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, Feb. 2, 1926, by order of the Court, at 10:30 A. M., at 2,420 1st Av., Borough of Manhattan, assets of the above bankrupt, consisting of box board and other material used in the manufacturing of paper boxes, together with completed boxes, machinery, fixtures, &c.
VINCENT T. FOLLMAR, Receiver.
EMANUEL M. KAISER, Attorney for Receiver, 320 Broadway, New York.
Inspection on Jan. 30 and Feb. 1.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of CHARLES H. HADDAD and SOLOMON ORIZIEL, individually and as copartners, doing business as THE LENOX SPECIALTY SHOP, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 28, 1926, by order of the Court, at 2 P. M., at 28 Lenox Av., Borough of Manhattan, assets of the above bankrupt, consisting of ladies' underwear, hosiery, novelties, fixtures, &c.
CHARLES SHONGOOD, Custodian.
JOSEPH KRINSKY, Attorney for petitioning creditors, 320 Broadway, New York.
Inspection on Jan. 26 and 27.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of J. L. LEWIS, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Jan. 21, 1926, by order of the Court, at 10:30 A. M., at 123 West 22d St., Borough of Manhattan, assets of the above bankrupt, consisting of ladies' pocketbooks, large quantity of assorted photographic supplies, cameras, radio sets, radio supplies, showcases, safe, fixtures, cash register, etc.
EDWARD W. STITT JR., Receiver.
MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MORRIS NOVIK, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, Jan. 25, 1926, by order of the Court, at 10:30 A. M., at 563 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry, watches, rings, pins, safe, &c.
MAX L. ROSENSTEIN, Trustee.
PETER B. OLNEY Jr., Referee in Bankruptcy, 2 Rector St.
SIDNEY FESTIG, Attorney for Trustee, 320 Broadway, New York.
Inspection on Jan. 22 and 23.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of I. FINKELSTEIN, trading as I. FINKELSTEIN CO., Bankrupt.—Chas. Shongood, United States Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Jan. 21, 1926, by order of the Court, at 10:30 A. M., at 37 West 32d St., Borough of Manhattan, assets of the above bankrupt, consisting of coats, piece goods, factory furniture, fixtures, &c.
JOHN E. JOYCE, Receiver.
G. EDWARD BENOIT, Attorney for Receiver, 291 6th Av., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOSEPH HESSEN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Jan. 21, 1926, by order of the Court, at 10:30 A. M., at 426 Lenox Av., and immediately thereafter at 409 Lenox Av., Borough of Manhattan, assets of the above bankrupt, consisting of men's furnishings, shoes, clothing, hats, &c.
A. WELLES STUMP, Receiver.
BENJAMIN F. STEINBERG, Attorney for Receiver, 799 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MAX RICH, Bankrupt.—Chas. Shongood, United States Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Jan. 21, 1926, by order of the Court, at 10:30 A. M., at 66 Hester St., Borough of Manhattan, assets of the above bankrupt, consisting of ladies', children's and men's furnishings, fixtures, &c.
EDWARD J. RYAN, Receiver.
JOSEPH KRINSKY, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HERMAN SPATZ, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Jan. 21, 1926, by order of the Court, at 10:30 A. M., at 104 8th Av., Borough of Manhattan, assets of the above bankrupt, consisting of leather goods, furniture, &c.
SAMUEL ROSE, Receiver.
SAMUEL L. HABERMAN, Attorney for Receiver, 320 Broadway, New York.

BUSINESS WORLD

COMMERCIAL PAPER.

The quotations are for six months' paper.
Yesterday—4¼ per cent. for the best names.
Tuesday—4% per cent. for the best names.

***

Neckwear Manufacturers Busy.

The silk manufacturers report quick deliveries to men's neckwear wholesalers, from whom they are already beginning to get reorders for Spring. Blues and silver grays are stressed in the color preferences, it was said yesterday, with combinations of both of these shades also in much favor. In patterns, small and medium-sized figured effects in set and all-over designs lead, with considerable interest also shown in checks. Stripe patterns continue to rank as staples. Small polka dots or the larger "coin spots" in navy and white are having some call. Foulards, silk and silk-and-wool crepes and failles are the weaved in most demand. Early business of the neckwear manufacturers in foulards was described as very satisfactory.

***

Gray Goods Quiet but Firm.

Trading in gray goods here yesterday did not run into any great volume, but the market was firm generally. Sales of spot 38½-inch 60-48s were made at 7⅞ cents, which is a rise of an eighth over any recent trading figure for that construction. For spot 39-inch 72-76s and 56-44s buyers paid 11¼ and 7⅝ cents, respectively, the latter goods being of Eastern make. The best that could be done on spot 38½-inch 64-60s was 8⅝ cents. Shooting sales included spot 36-inch 4.70s at 8⅝ cents and 36-inch 5.50s at 7⅞ cents, while in the business done in drills were 34-inch 4.75s at 7⅝ cents. Not much of interest was done in the rest of the market.

***

Printed Dresses Selling Well.

Printed silk dresses are headed for a "record-breaking" season, in the opinion of E. W. Cohn, a partner in the Hilvale Costume Company of this city. The early demand for these dresses, he said yesterday, has been tremendous and is far ahead of last year at this time. Crêpe de chine garments in a large variety of patterns and colors are taking well and promise to lead in dresses to retail at $15. Printed and plain georgettes are also in active demand, while washable radium silk dresses are finding increased favor with buyers. Combinations of a georgette waist with Eton jacket and skirt of crêpe de chine are also well liked. A novelty type in the form of "veiled prints," Mr. Cohn said, is attracting attention. These dresses have a georgette overdress with a printed slip.

***

Water Cannot Spot It.

One of the important objections to rayon silks as dress fabrics, that of spotting when splashed with water, has been overcome in new silks which are being used by a dress manufacturer here. He demonstrated yesterday the quality of the silks to resist water by splashing garments with the fluid which rolled off without leaving spots. The new silks, which bear the name of velvet rose, are described as made of 100 per cent. pure silk and pure dye. They are lustrous and drape well in the sports and street dresses into which they were made up. Production of the silks into dresses has been confined to Herman Landes, dress manufacturer, of this city.

***

The "Tenth Customer" Counts.

Discovery and recognition of the fact that every tenth customer who enters a department store is interested in the purchase of notions was described as one of the outstanding benefits to the notion trade during the past year, in the report made yesterday by General E. C. Young, retiring President of the National Notion Association at its annual meeting in the Hotel McAlpin. General Young paid tribute to E. R. Dibrell of Lord & Taylor, who set forth the "tenth customer" and her potentialities for the notion trade in an address to the members last Summer. Standardization of sample cards for jobbers' salesmen was described by General Young as another forward step of great value to the trade. Herbert G. Stine of the Hemingway Silk Company was elected President of the association for the coming year. Other officers are: First Vice President, Earl S. Copp; Second Vice President, J. A. O'Brien; Treasurer, Robert G. Blumenthal, and Secretary, H. S. Vorhis. The Board of Directors was re-elected.

***

Raw Silk Situation.

The position of the Japanese raw silk market continues unchanged. Prices are being held steady, with the fluctuations in yen exchange the important factor, according to E. Gerli & Co., Inc. Grand XX was quoted yesterday at $7.30, crack XX at $7 and XX at $6.90. Chinese silks were generally lower, owing to the approach of the new year and also because of lower silver. China steam filatures were priced from $7.70 to $7.05, depending upon grade. More inquiry is reported for Canton silks, although business as yet continues of small volume. The comment is made that these silks will eventually attract manufacturers' attention because of their reasonable prices. Canton 14-18s were quoted at $5.25 and 20-22s at $4.90.

***

Staple Ginghams More Active.

Although the business transacted in them is being done in a quiet way, the increased movement of leading makes of staple ginghams lately was said here yesterday to be one of the features of current trading in cotton goods. The individual orders, while not large in themselves, bulk large in the aggregate. They are attributed to the starving of staple gingham stocks on the part of many wholesalers, who have been forced by an increased retailer demand to replenish their supplies. A sample of how some wholesalers' staple gingham stocks have been allowed to get was shown yesterday by the request of a certain wholesaler that the manufacturer of a well-known brand make a direct rush shipment of a twenty-five piece assortment to one of his retail customers.

***

Fall Napped Fabrics Opened.

Prices were made late yesterday afternoon on the napped goods lines of the Amoskeag Manufacturing Company and the Hamilton Manufacturing Company for Fall delivery. Quotations on the narrow goods, which are of special appeal to the jobbing trade, show reductions of about 10 to 15 per cent. from the opening levels of a year ago. According to Jarvis Loomis & Boucher, selling agents for both companies, the same prices are quoted on the wide goods as were made to the cutters-up when these cloths were opened for them about a month ago. At that time prices on the wide goods were said to be 8 to 10 per cent. under the quotations of the last previous opening.

***

Styling Napped Goods.

Not the least of the many improvements that have been made in American production of cotton goods in the last several seasons has been in the styling of napped goods. Not only has considerable progress been made in turning out all-cotton cloths of this character in a wide variety of colorings and patterns but one of the leading makers of the goods is showing for Fall delivery a line of part-wool napped fabrics which, it contends, is one of the most important developments in that branch of the industry in the last quarter of a century. These goods, which are now on display here, are said by the selling agents to be making a strong appeal to the wholesale trade.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

ABILENE, Texas—Poston, Hemphill Co.; W. O. Poston, jr., goods, notions; 326 Bway (Woodward & Mitchell).

ALBANY—W. M. Whitney & Co.; R. T. Flemming, blankets, linens, white goods; 27 W. 33d (Fellows Buying Corp.).

ALLENTOWN—Hess Bros.; Mrs. O. Metzger, laces, handkerchiefs, embroideries; E. Luckenbach, rugs, carpets; 220 5th Av. (F. Atkins).

ARKADELPHIA, Ark.—Pettit & McCormick; Mr. McCormick, ready-to-wear; 128 W. 31st (P. W. Mahler).

ASHLAND, Ky.—McClintock Field Co.; H. L. Kurtshaio, dress silks, floor coverings; 256 Church (C. E. Rice Co.).

AURORA, Ill.—S. B. Sensenbaugh Co.; Mrs. O. Weber, ready-to-wear; E. Heiff, mdse. manager; Pennsylvania.

BATESVILLE, Ark.—Arkansas D. G. Co.; M. M. Andrews, genl. mdse.; 73 Leonard (W. L. Howell Co.).

BALTIMORE—Hutzler Bros. Co.; Miss Long, misses' dresses; Miss Buchanan, corsets, brassiers; 1,440 Bway (Assoc. Mdse. Corp.).

BAY CITY, Mich.—Wenonah Men's Shop; S. Robinson, high-grade men's clothing, furnishings; Roosevelt, Room 460.

BOSTON—Chandler & Co.; Miss M. Welch, misses' better dresses; Miss Spellane, waists; Miss K. Egan, slips; 240 Madison Av. (Syndicate Trading Co.).

BOSTON—Jordan Marsh Co., upstairs; R. McCue, linings; basement, Miss A. Chalour, corsets; H. Rafferty, wash white goods; Mrs. Grimble, cotton underwear; Miss Petticoath, women's sweaters; 244 Madison Av.; 7th floor.

BOSTON—C. F. Hovey Co.; upstairs, Miss E. Lacey, women's coats, suits; Mrs. Isaac Maurice, silk, cotton underwear, for special sales, office smocks, kitchen coats, cotton dresses for special sales; 244 Madison Av.; 7th floor.

BOSTON—Houghton & Dutton Co.; Miss L. Ainsworth, blouses; W. F. Maher, men's, boys' clothing; 1,120 Bway (F. Lilienthal & Co.).

BOSTON—Conver & Co.; Miss Molloy, cotton foulard, Jap crepes for Feb. sale; 370 7th Av. (H. C. Lyon).

BOSTON—The Majestic Co. (jobber); M. Fitzurik, sport dresses; 224 W. 36th (Siegfried, Faut & Co.).

BOSTON—Margil & Goldberg; S. Margil, new Spring dresses; 420 7th Av. (Lipschitz & Shapiro).

BRIDGEPORT—D. M. Read Co.; Miss H. L. Spinning, muslin underwear, infants' wear; 51 4th Av. (D. G. Alliance).

BUFFALO—Kobacker Store Co.; J. Elkes, jobs silk, cloth dresses; 115 W. 30th (B. F. Levis).

CAMDEN, Ark.—J. A. West, gen. mdse.; Grand.

CEDAR FALLS, Iowa—Hughes D. G. Co.; L. H. Hughes, ready-to-wear; 128 W. 31st (P. W. Mahler).

CHARLOTTE, N. C.—Grey Shop; Miss V. M. Fine, mdse. manager.; Miss B. Jenkins, millinery; Pennsylvania.

CHICOPEE, Okld.—Rosenthal's; Mrs. B. E. Rosenthal, ready-to-wear; Breslin.

CHICAGO—W. A. Wiseboidt & Co.; D. Garland, men's furnishing goods, men's, boys' clothing; 128 W. 31st (American Retailers' Assn.).

CHICAGO—Heyman & Alexander; H. D. Heyman, hosiery, knit goods, sweaters; Pennsylvania.

CHICAGO—Greene's, Ltd.; Mrs. R. Mehlman, dresses; 1,182 Bway (L. Levitan).

CHICAGO—Schneider, Battinus & Simon; C. Schneider, handkerchiefs, scarfs, notions, knit goods; J. E. Simon, men's, women's, children's hosiery, underwear, bloomers; Pennsylvania.

CHICAGO—Marshall Field & Co.; Miss F. Dichtrup, linen dresses; 1,107 Bway (2d floor).

CHICAGO—W. A. Wiseboidt & Co.; Miss M. Chilselli, art and stamped goods; 128 W. 31st (American Retailers' Assn.).

CHICAGO—Katz & Liberman; N. Liberman, Spring coats, suits; 420 7th Av. (Lipschitz & Shapiro).

CLEVELAND—May Co.; J. O. Sproul, coats, suits, dresses, skirts; 1,115 Bway (E. M. Sostman).

CLEVELAND—Wm. Taylor Son & Co.; Mr. Kevan, carpets, rugs; Mr. Hoover, children's shoes; 1,440 Bway.

CLEVELAND—Higbee Co.; Miss C. B. Murray, wash goods; 240 Madison Av. (Syndicate Trading Co.).

CLEVELAND—Root & McBride Co.; N. F. Gunther, hosiery, underwear, shirts; 72 Leonard.

COLUMBUS—The Fashion; J. Ryan, jobs, women's, children's silk, muslin and knit underwear; 128 W. 31st (Kirby, Block & Fischer).

COLUMBUS—Union Co.; Miss L. Long, hosiery, knit underwear; 112 W. 38th (Littman & Storch); 14th floor.

COLUMBUS—F. & R. Lazarus & Co.; Miss Castell, millinery; 1,440 Bway (Assn. Mdse. Corp.).

DALLAS—W. A. Green Co.; T. F. Crowley, leather goods, &c.; 233 7th Av. (J. M. Biggins, Inc.).

DALLAS, Texas—W. A. Green & Co.; E. B. West, house furnishings, carpets, upholstery; 353 7th Av. (J. M. Biggins, Inc.).

DAYTON—Rike-Kumler Co.; J. P. Schaffer, shoes; 1,440 Bway (Assn. Mdse. Corp.).

DENVER—Daniel & Fisher Stores Co.; C. M. Runyon, shoes; 35 W. 39th; Collingwood.

DENVER—Denver D. G. Co.; H. B. Teets, shoes; 171 Madison Av.; Collingwood.

DENVER—The May Co.; Mrs. McDonald, infants' wear; 1,115 Bway.

De RIDDER, La.—W. D. West, gen. mdse.; Grand.

DETROIT—J. L. Hudson Co.; upstairs, Miss Cooper, millinery; M. W. Stocker, assisting, shoes; basement, Mrs. King, stouts' dresses; A. A. O'Connell, linens, wash goods, bedding, domestics; A. H. McAllister, silks, woolens; 1,440 Bway (Assn. Mdse. Corp.).

DETROIT—Newcomb, Endicott Co.; Miss A. Grossman, dresses; Miss E. Garren, dresses, basement; 128 W. 31st (Weill & Hartmann).

DETROIT—Kline Cloak Co.; A. Shapiro, children's dresses, coats, 7-14 years, for new basement department; 818 W. 40th.

DETROIT—Crowley, Milner Co.; J. Weabrik, leather goods, dolls, china, glassware; W. A. Riordan, house furnishings, hardware, stoves, refrigerators; H. A. Konzer, drugs, toilet goods, cutlery, ivory ware, sundries; Miss A. Mitchell, notions, stationery; Miss B. Krueck, art goods, fancy linens; 100 W. 32d.

DUBUQUE, Iowa—Roshek Bros.; Miss N. Kennedy, Spring coats; 145 W. 30th.

EASTON, Pa.—Bon Ton; Mr. Hazzard, boys' clothing, furnishings; 131 W. 35th (Hoffman & Hartling).

ENID, Okla.—The Chair Dress Shop; Mr. Lulkart, ready-to-wear, millinery; 71 W. 25th (M. Lichtenstein & Co.).

FALL RIVER—R. A. McWhirr Co.; H. B. Peck, ready-to-wear; 215 4th Av. (D. G. Alliance).

FORT WORTH—Colton's Ladies' Toggery; D. Colton, ready-to-wear; 370 7th Av. (Wm. Gross & Co.).

GRAND ISLAND, Neb.—Nagelstock's; A. Nagelstock, ready-to-wear; 128 W. 31st (P. W. Mahler).

INDIANAPOLIS—Havens & Geddes; F. H. Miller, hosiery, underwear, gloves, men's furnishing goods; 72 Leonard (E. W. Fitzhugh).

INDIANAPOLIS—E. Traugott & Co.; E. Traugott, clothing, furnishing goods; Pennsylvania.

KANSAS CITY—Union Clothing Co.; H. Rothschild, men's, women's ready-to-wear; Pennsylvania.

KANSAS CITY—Jones Store; C. B. House, jewelry, leather goods; 22 E. 20th (W. T. Knox).

KANSAS CITY—Marshall Field & Co.; Miss P. Dichtrup, linen dresses; 1,107 Bway (5d floor).

CHICAGO—W. A. Wiseboidt & Co.; Miss M. Chilselli, art and stamped goods; 128 W. 31st (American Retailers' Assn.).

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GRAND ISLAND, Neb.—Nagelstock's; A. Nagelstock, ready-to-wear; 128 W. 31st (P. W. Mahler).

INDIANAPOLIS—Havens & Geddes; F. H. Miller, hosiery, underwear, gloves, men's furnishing goods; 72 Leonard (E. W. Fitzhugh).

INDIANAPOLIS—E. Traugott & Co.; E. Traugott, clothing, furnishing goods; Pennsylvania.

KANSAS CITY—Union Clothing Co.; H. Rothschild, men's, women's ready-to-wear; Pennsylvania.

KANSAS CITY—Jones Store; C. B. House, jewelry, leather goods; 22 E. 20th (W. T. Knox).

KANSAS CITY—Marshall Field & Co.; Miss P. Dichtrup, linen dresses; 1,107 Bway (5d floor).

KNOXVILLE—Anderson, Dulin & Yarnell Co.; F. G. Ramsey, ready-to-wear; 338 7th Av. (J. M. Biggins, Inc.).

LEESVILLE, La.—B. Costello, gen. mdse.; Grand.

LONG BEACH, Cal.—Buffum's; S. T. Howe, draperies, lamps, mirrors; 455 7th Av. (C. Cook).

LOS ANGELES—Broadway Dept. Store; F. Gardner, div. mdse. mgr., men's, boys' clothing, furnishings; Mrs. Bates, coats, suits; 128 W. 31st (Weill & Hartmann).

LOS ANGELES—Bullock's; J. J. Murphy, boys' clothing, furnishings, basement; 1,440 Bway (Assoc. Mdse. Corp.).

LOS ANGELES—Dolking Co.; D. Lehman, handkerchiefs, silks; 112 W. Pennsylvania.

LOS ANGELES—Milton G. Cooper D. G. Co.; H. B. Cuming, women's, children's knit underwear, hosiery, sweaters; 817 Bway.

LOS ANGELES—Foster's; N. Schwartz, sport suits; 301 7th Av.

LOUISVILLE—Klein Furnishing Goods Co.; John Klein, men, mdse.; Grand.

LOUISVILLE—H. P. Selman Co.; M. Stenzler, jobs silk dresses; 463 7th Av. (S. M. Goldberg).

MAGNOLIA, Ark.—J. F. Contenburry, gen. mdse.; Grand.

MANSFIELD, La.—H. L. Wiggins, gen. mdse.; Grand.

MARSHALLTOWN, Iowa—Brintnall & Brintnall; W. L. Brintnall, ready-to-wear; 130 W. 32d (Arthur Mibor, Inc.).

MASON CITY, Iowa—Pierce Bros.; J. B. Pierce, ready-to-wear; 128 W. 31st (P. W. Mahler).

MIDDLETOWN, Conn.—James H. Bunce Co.; Miss D. VanBrunt, interior decorator, toilet, art goods; 315 4th Av. (D. G. Alliance).

MILWAUKEE—Boston Store; Mr. Sullivan, linen piece goods, hosiery, draperies, curtains; 128 W. 31st (American Retailers' Assn.).

MINDEN, La.—H. O. West, gen. mdse.; Grand.

MINERAL WELLS, Texas—Foster, D. G. Co.; Mrs. W. C. Foster, dry goods, notions; 338 Bway (Woodward & Mitchell).

NAVASOTA, Texas—R. A. Patout & Co.; R. A. Patout, dry goods; 1,370 Bway.

NEW HAVEN—Shartenberg & Robinson Co., (to C. Reichelson), mdse. mgr.; 315 4th Av. (D. G. Alliance).

OAKLAND, Cal.—PORTLAND, TACOMA—E. P. Schlesinger & Sons; Mr. Sutton, millinery; 128 W. 31st (American Retailers' Assn.).

OKLAHOMA CITY, Okla.—The Orpheum Bargain Basement; Mr. Kinderlan, ready-to-wear, millinery; 71 W. 25th (M. Lichtenstein & Co.).

OKMULGEE, Okla.—Stewart-Lucky Co.; B. H. Stewart, ready-to-wear; 120 W. 32d (Arthur Mincer, Inc.).

OMAHA—Byrne & Hammer D. G. Co.; J. Byrne, hosiery; 72 Leonard (H. W. Fitzhugh).

PAWTUCKET—Shartenberg & Robinson Co.; A. R. Cole, silks, dress goods; 315 4th Av. (D. G. Alliance).

PETERSBURG, Va.—Southern D. G. & Notion Co.; J. R. Jolly, piece goods, knit goods; 256 Church (C. E. Rice Co.).

PHILADELPHIA—John Wanamaker; A. G. Cressman, waists, muslin underwear, house dresses, aprons; Breslin.

PHILADELPHIA—Gross Bros.; S. Gross, piece goods, silk dresser; 3 W. 32d; Imperial.

PHILADELPHIA—Blum Store; M. Spector, coats, suits; 27 W. 35th (Arnold Bauman).

PHILADELPHIA—Gimbel Brothers; Mrs. L. Herndon, women's stout coats, dresses for Spring; 116 W. 32d (S. A. M.).

PHILADELPHIA—Lit Bros.; Miss Mcnigil, children's Spring coats; 132 W. 32d.

PHILADELPHIA—N. Snellenberg & Co.; Miss Casey, jobs regular, extra sized silk dresses; 463 7th Av. (S. M. Goldberg).

PITTSBURGH—Kaufmann & Baer Co.; L. Kim, men's hats; D. J. McAuliffe, wash goods, linens; G. E. Fritz, toilet articles, Kirsy (Sanforized); 504 5th Av.

PITTSBURGH—Kaufmann's Dept. Store; Miss K. Bond, women's coats; 1,281 Bway.

PITTSBURGH—McCreery & Co.; F. W. Mc Lean, gloves, hosiery; 22 E. 32d (W. T. Knott).

PORTLAND, Ore.—Meier & Frank Co.; Mrs. Mixon, fine embroideries; 242 5th Av.

PROVIDENCE, R. I.—Shepard Co.; W. R. Briggs, men's furnishings; 220 5th Av. (F. Atkins).

PUEBLO, Col.—Day-Jones D. G. Co.; E. G. Becker, piece goods; 105 Grand (Jay & Co.).

READING, Pa.—Pomeroy's, inc.; J. J. Nunemacher, linens, white goods; 240 Madison Av. (Syndicate Trading Co.).

RICHMOND—Cohen Co.; J. F. O'Brien, housefurnishings, lamps; 28 E. 26th (W. T. Knott).

ROCHESTER—Duffy-Powers Co.; W. J. Daily, boys' wear; 1,150 Bway (F. Lilienthal & Co.).

SALEM, Mass.—W. C. Webber Co.; V. H. Densmore, ribbons, fabrics, notions, embroideries, underwear, toilet goods; 315 4th Av. (D. G. Alliance).

SALT LAKE CITY—Decker, Patrick Co.; J. Decker, hosiery; 43 Leonard (J. H. Kuhlenberg).

SAN FRANCISCO—Marks Bros.; Mrs. Bornstein, millinery; 120 W. 32d (A. Smith).

SAN FRANCISCO—The Emporium; Miss J. Leonhardt, millinery; Mrs. Dastoel, misses' coats, suits, dresses, basement; 1,440 Bway (Assoc. Mdse. Corp.).

SAN FRANCISCO—O'Connor, Moffatt & Co.; Miss Clavecour, women's, misses' dresses; 232 4th Av.

SAN FRANCISCO—Hale Bros.; Miss Hall, blouses, sweaters, petticoats, slips; 50 Union Square (Hale Bros.), Room 1402.

SAN JOSE, Cal.—Kennedy Bros. Co.; L. Sonnikson, sport dresses; 455 7th Av. (Herzog Bros.).

SEATTLE—Frederick & Nelson; upstairs—R. A. Taylor, corsets, misses' coats; basement—L. Coleman, linens, domestics, beddings, dress goods; V. Archer, draperies, lace curtains; A. W. Love, mdse. mgr.; 1,440 Bway (Assoc. Mdse. Corp.).

SOUTH BEND—Geo. Wyman & Co.; F. W. Fitzger, rugs; 315 4th Av. (D. G. Alliance).

SYRACUSE—Neal & Hyde, Inc.; C. Hyde, representing; 72 Leonard (W. L. Howell Co.).

ST. LOUIS—Miss A. C. Becker, women's coats; Pennsylvania.

ST. LOUIS—Stix, Baer & Fuller; G. J. Burrison, curtains; 463 7th Av., 12th floor.

ST. LOUIS—Forest City Mfg. Co.; H. H. Spitzer, piece goods; 1,270 Bway; Pennsylvania.

ST. LOUIS—Kline Cloak Co.; A. Shapiro, children's dresses, coats, 7-14 years, for new basement department; 818 W. 40th.

ST. LOUIS—Rice, Stix D. G. Co.; J. Kelly, jewelry; 93 North.

TERRE HAUTE—A. Hers; J. M. Kellar, basement mdse.; 120 W. 32d (A. Fanti).

TROY N. Y.—Silver & Co.; M. Silver, dry goods, hosiery, underwear; Breslin.

TWIN FALLS, Idaho—Booth Merc. Co.; C. E. Booth, ready-to-wear; 23 W. 34th (American Buyers' Assn.).

UNION, S. C.—Wilburn D. G. Co.; G. H. Wilburn, piece goods, ready-to-wear, millinery, dry goods; Collingwood.

WALLA WALLA, Wash.—M. Jensen Co.; A. M. Jensen, ready-to-wear, general mdse.; 27 W. 33d (Fellows Buying Corp.).

WARREN, Ark.—G. J. West, gen. mdse.; Grand.

WASHINGTON—Palais Royal; M. Manovill, Miss Thiele, assistant, muslin, silk underwear house dresses, aprons, children's dresses; 435 7th Av. (Kress Dept. Stores, Inc.).

WEATHERFORD, Texas—Baker-Poston & Co.; H. A. Allen, Miss A. Bruns, Miss F. Binnion, dry goods, notions; 395 Bway (Woodward & Mitchell).

WESTERLY, R. I.—P. H. Ople Co.; B. Starr, better Spring dresses, coats; 455 7th Av. (Hand & O'Gorman).

WHEELING—John S. Naylor Co.; D. L. Henderson, hosiery, underwear; 256 Church (C. E. Rice Co.).

WHEELING—Geo. R. Taylor Co.; H. Lipp, Spring coats, dresses; 112 W. 38th (National Dept. Stores, Inc.), 10th floor.

WICHITA FALLS, Texas—Ferguson D. G. Co.; Mr. Miller, ready-to-wear, millinery; 71 W. 25th (M. Lichtenstein Co.).

WICHITA FALLS, Texas—Fashion Studio; Miss Ola Sanderford, ready-to-wear, millinery; Pennsylvania.

WILMINGTON, Del.—Theo. Grant; J. Riback, jobs silk, cloth jersey dresses; 141 W. 36th (S. M. Goldberg).

WINFIELD, Kan.—J. B. Lynn & Son; Mrs. L. B. Willis, ready-to-wear; 120 W. 32d (Arthur Mincer, Inc.).

WORCESTER—Isaac Mac Isaacs Co.; G. W. Aubuchon, gloves; 432 4th Av. (D. G. Union).

WORCESTER, Mass.—W. P. Rowell & Son; E. M. Rowell, cotton piece goods; Brostell.

BUSINESS NOTES.

Louis Goldsmith, who was formerly an officer and stockholder of the Rauchbach-Goldsmith Company, trunk manufacturers, Newark, N. J., is to resume his association with the company as general representative. He will supervise the sales and advertising departments.

The Raglad Dress Company, Inc., 1,323 Broadway, has been organized to manufacture dresses. It is made up of Herman Crystal, who is President, and Irving Friedman, Treasurer. An informal opening of the company's quarters took place on Tuesday.

Engel, Ross & Beck, Inc., manufacturers of dresses, have removed from 20 West Thirty-second Street to 265 West Thirty-seventh Street. They opened their new quarters yesterday.

Standard Merchandise
Which Can Be Reordered.
Offerings of manufacturers, mill agents and converters.
Listing by contract and special qualifications only.

Cotton Goods.

BROADCLOTHS—Printed for dresses; popular prices. Brand & Oppenheimer, 229 4th Av.

BROADCLOTH for shirts and dresses. Friedman & Krieger, 22 White St.

BROADCLOTH—Printed fast color, Greene, Sloane & Co., 84 Franklin St.

CREPES—"Pointed Brand" fast selling patterns. Sherman & Sons Co., 354 4th Av.

CREPES—"Society" silk and cotton prints; special, different. Marvlo Mills, 54 White.

CREPES—New, single and two end. H. Mendes Company, 54 Leonard St.

DUCKS—Bleached, dyed, printed. Turner Halsey Co., 62 Leonard St.

PRINTS—Something new in prints; "GAEL," "CHAN YAN" and "ASPREY." Henry Glass & Co., 46 White St.

PRINTS—"Plain Jane," new range patterns. W. E. McKay Co., 440 4th.

SHIRTINGS—Now showing our new patterns imported cotton flannel, novelty plaids and ombre effects. Meridian Textile Corp., 225 4th Av.

SILK MIXTURE "Marveo" fabrics. W. H. Brown, Son & Co., 30 White St.

Curtain Fabrics.

CRETONNES—Rayons, damasks; immediate delivery. Titus, Blatter & Co., 262 5th Av.

Rayon.

NEW Spring line now showing. Laurel Mills, 79 Worth St.

PRINTS, "Betty May" Nathan & Cohen Co., Inc., 60 Leonard. Walker 1550.

Ribbon.

RIBBONS, all qualities, widths; prices always right; largest ribbon house in the world. John C. Welwood Corp., 260 4th Av. Phone Ashland 4060.

RIBBONS and Silks—Featuring "Lustre Faille" ribbon. Max Feist, 53 West 38th.

Silks.

FLAT Crepes—Weighted; new shades. Michel & Krieger, 225 5th Av.

GEORGETTES—Pure dye, weighted, all colors, immediate. Wm. Willard, Colbert & Giles, 40 East 34th.

NOVELTY Pongees—Plain and fancy; finest assortment. Mayin Silk Co., 126 Madison Av.

PRINTS—Crepes and georgettes; pure silk. Ira S. Mendel, 423 4th Av.

SILKS, flat crepes, georgettes, crepe de chines, all leading grades; also printed crepe de chines and georgettes. Republic Textile, 160 West 36th.

Woolens.

TWEEDS—Fancy mixtures, flatnels. Spring colors. Wallach Mohair Co., 257 4th Av.

Shows Varied Line of Flowers.

A wide variety of floral decorations is displayed by a Chicago millinery and dress trimming house that has opened an office in the Hotel McAlpin and that is said to be the first Middle Western concern of the kind directly to invade the local market. For trimming hats an extensive line of flat bands, wreaths, sprays and similar garnitures of flowers is displayed, the materials from which they are made ranging all the way from sheer georgette to heavy velvets. Flowers for dress trimmings include such popular things as gardenias, lacquered violets and roses of various sizes and colors. Tiger lilies in natural colorings are also shown, as well as attractive corsages of sweet peas and orchids. For use on boudoir pillows, dresser boxes and other home decorations is displayed a broad line of flowers in silk, chiffon and metallic cloth.

Etching Robbers Still at Large.

The police failed to discover any clue yesterday to the identity of the robbers who stole between $30,000 and $35,000 worth of etchings from the Schwartz Galleries, at 617 Madison Avenue, on Tuesday. They were inclined to believe, however, that the robbery was committed by the same band which stole $6,000 worth of tapestries from A. Wedtheim, Inc., of 534 Madison Avenue a little more than a week ago.

BUYERS' WANTS

Coats, Dresses and Suits.

COATS Wanted—Placing orders on snappy misses sport coats; call between 2-6 with samples. Blemer, Jacobs & Blum, 520 West 35th.

COATS Wanted—We are open to buy for $25,000 cash better grade fur-trimmed cloth coats at a price; no quantity too small or too large. Gibson, 406 Fulton St., Brooklyn.

COATS Wanted—Jobbers placing stock orders, snappy styles, on sheens and silk coats. Smart Fit Garment Co., 256 West 38th.

COATS—Wanted—Placing orders on high-class charmeen and twill coats; your material or ours. 241 West 37th, 10th floor.

COATS Wanted—Fur-trimmed sport and dress coats. Millstein-Feigelson, 114 West 30th.

COATS Wanted—Looking at satin and silk coats. Joseph Lichtenthal, 1,333 Broadway, 36th St. entrance.

COATS Wanted—Large jobber placing orders on our coats; all materials. Jacob Propos & Sons, 1,385 Broadway, 11th floor.

COATS Wanted—Jobber looking at popular-priced Spring coats. Fox & Finkelstein, 251 West 30th.

COATS Wanted—Placing orders on high-class charmeen and twill coats. 265 West 37th, 10th floor, 8th Av. side.

COATS Wanted—Placing orders on snappy models, silk and bengaline. Bramson Bros., 261 7th Av.

COATS Wanted—Montebello, lustrous, fine furs, large sizes; mostly gracklehead; closing. Theodore Weiss, 25 West 27th.

COATS Wanted—Better grade in polretsheen, white flannel and tweed suits. Tannen & Kaplan, 141 West 36th.

COATS wanted; jobber placing orders on snappy spring coats. I. Novick, 36 West 32d St.

COATS Wanted—Looking all week at silk coats. Eddie Kahn, 461 7th Av.

COATS—Placing orders better made silk coats. 247 West 37th, 3d floor.

COATS Wanted—Dressy models, better grade silk. 7th floor. 237 West 38th.

COATS Wanted—Looking at better grade sheen coats. 6th floor, 1,385 Broadway.

COATS Wanted—Jobber placing orders silk coats. 261 West 35th, 5th floor.

DRESSES Wanted — We are now placing stock orders, with or without contractors' materials, on popular to highest grade Spring street and sport dresses in all materials; also party dresses of all kinds; submit samples daily from 9 to 5. 525 7th Av., 24 floor. Wisconsin 0350.

DRESSES Wanted—Open to buy several thousand dresses to sell at $6.75 and $10.75 only in your materials. King-Applebaum, 462 7th Av., corner 35th.

DRESSES Wanted—Large dress house placing orders on new printed crepe dresses. Bring samples, 9-12 A. M., 119 West 31st, 10th floor.

DRESSES Wanted—Jobber looking at new Spring samples. Shirley Dress, 352 7th Av., Room 507.

DRESSES Wanted—Jobber placing orders on new prints and flats. 135 West 36th, 14th floor.

DRESSES, Coats Wanted—Out-of-town buyer open for any quantity; cash. Pennsylvania 1588.

DRESSES Wanted—For out-of-town trade, of medium and better grade, for spot cash. Coon Tel. Longacre 10156.

DRESSES Wanted—Quantity orders placed on new snappy models. Warren Dress, 462 7th Av.

DRESSES Wanted—Jobs, spot cash; all materials, any quantity. Silver, Longacre 6446.

SUITS Wanted—Placing orders sport suits. Cummings & Chernoff, 150 West 36th.

Cotton Goods.

RAYONS Wanted—Jobs, close outs; all widths, plain and fancy; call with samples. M. Silverman & Son, 126 Madison Av.

Furs.

BELLY Muskrats Wanted—All colors, in collars and cuffs; also squirrel collars and cuffings in all shades. Ditman, 132 West 36th.

BELLY Plates Wanted—Large quantities mink, platinum; cash. Kiekman-Eisenberg, 583 7th Av.

BELLY Squirrels Wanted—By the yard, cash. Eddie Kahn, 461 7th Av.

FURS Wanted—Collars and cuffs of squirrel, platinum wolf and black wolf, for cash. Mecritsky Coat Co., 226 West 39th. Pennsylvania 8060.

FURS Wanted—Large mink and natural squirrel collars, 4 by 24; large quantity at a price. Edelstein Cloak Co., 241 West 37th St., 10th

SHOE MEN APPROVE HOOVER'S POLICIES

Session in Resolution Says the Nation's Prosperity Is Due Largely to Him.

WOULD BOOST MALE TRADE

Committee to Consider a Drive to Foster "Foot Consciousness" Here—Officers Elected.

The policies of Secretary Hoover were approved in a resolution adopted at the closing session of the National Boot and Shoe Manufacturers' Association at the Hotel Astor yesterday, which expressed the belief that "to Mr. Hoover's progressive, broad-visioned and constructive policies are due in large part the present material prosperity of our country and the cordial relations existing between our business men and the Government."

Speakers discussed aspects of the shoe industry, leading from retail sales to the wisdom of a national advertising campaign to develop "foot consciousness," particularly in the male trade.

"The shoes bought by men are fewer per capita than they were ten years ago," said George Geuting of Philadelphia, who discussed stimulation of this field. "There is no romance in men's shoes, but to the woman her shoes have taken the place that millinery held ten years ago. The man considers his shoes merely a foot covering; still, under the skin, he is the same peacock he was in the days of the cavalier, when men wore laces and their slippers bore buckles. The problem is to bring out that inner feeling, to educate a man to a sense of foot consciousness."

"The shoe industry is volume-mad and is forgetting the proper place of credit, which must lead to the ruin of all concerned," declared Alfred T. Woodward, credit manager of the United States Shoe Company. "Manufacturers, through fear of losing business, are being led more and more into actually financing retailers, new and established, where the retailers' hope of making profit is the only real backing they can furnish. This is the bankers' field, and the manufacturer is committing a moral and business wrong when he enters it."

Development of the Latin-American and Australasian markets was discussed by Samuel A. Pleasants, who found the failure of a large percentage of the people to wear shoes and outside competition responsible for America's exporting there only 5,000,000 pairs per year. He urged a unity of competing American firms which would concentrate on particular markets, granting liberal credit terms and employing aggressive agents as the means of developing them.

After a discussion of the advisability of a national campaign of advertising, a committee was appointed to survey the field and, if feasible, the association will conduct a drive to develop "foot consciousness" in Americans. It was said that the industry was far behind other essential industries in the extent of its annual advertising.

John C. McKeon of Philadelphia was re-elected President, the directors reported, and other officers chosen for the year were: Vice President, John R. Garside, Long Island City; Herbert L. Tinkham, Stoneham, Mass.; Charles C. Craddock, Lynchburg, Va.; John G. Hollens, Cincinnati; A. J. Sweet, Auburn, Me.; Treasurer, Herbert P. Gleason, Newark, N. J.; Secretary, J. Dudley Smith, New York.

Delegates and their wives attended a dinner at the Astor last evening, at which President John C. McKeon was toastmaster.

Professor William Starr Myers of Princeton, in his remarks urged more active political participation by business men and said most of the country's best brains had gone into business and the professions. He also assailed the superfluous legislation enacted by Congress and urged greater freedom for local Governments. J. Robert O'Brien of the National Security League, Dr. John L. Davis and Robert M. Washburn of Boston also spoke. Messages of congratulation from President Coolidge, Vice-President Dawes and Governor Smith were read.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 20.—Formation of a regional association, comprised of five States and the District of Columbia, was approved here today at the closing session of the twelfth annual convention, Pennsylvania Shoe Retailers' Association, in the Hotel Traymore.

George M. Garman of Philadelphia was re-elected President for a second term. He was authorized to appoint an organization committee of nine men from each of the sections in the new regional organization, which will be completed before the 1927 convention.

LADY ASTOR'S SON HURT.

Robert G. Shaw Is Thrown From a Horse in Steeplechase.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—Lady Astor's son by her first marriage, Robert G. Shaw, got a bad fall when thrown from his horse during the steeplechase at Portslade today. His mother saw the accident and immediately ran out on the course to her son's aid.

He is suffering from a bad shakeup and a cut on the head, and was taken to Lewes Hospital. Shaw was the first rider to wear a skull cap on a race course in England.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Jan. 20.—In the Supreme Court of the United States today these proceedings were had:

Nos. Browning et al., appts., v. D. M. Hooper et al.—Motion to file petition for rehearing and for a stay of mandate submitted.

No. —D. Hartmont, pltf., v. the U. S.—Leave granted to extend time to file statement of points to be relied upon and designation of the parts of the record to be printed within one week from this date, on motion of counsel for pltf.

No. 181—City of Fort Smith, Ark., et al., appts., v. Southwestern Bell Telephone Co.—Argument continued.

No. 185—D. D. Cole et al., appts., v. Norborne Land Drainage Dist. of Carroll County et al.—Argued.

No. —Wilbur Rogers, appt., v. the U. S.—Argument commenced for appt.

Adjourned until tomorrow.

Call for Jan. 21: Nos. 14, 140, 141, 142, 168, 184, 185 (and 161 and 167), 186, 189 and 170 (and 171).

Fire Department.

These orders issued yesterday:

Retired on Pension.

Capt. Francis J. Gallagher, Eng. 207, after 30 years' service, on $1,800 a year; Capt. John Conway, Eng. 339, after 30 years' service on $1,800 a year; Lieut. Edward C. Lawrence, Eng. 276, after 30 years' service, on $1,600 a year; Lieut. James A. Sweeney, H. & L. 157, after 30 years' service, on $1,600 a year; Fireman David E. Carr, H. & L. 140, after 30 years, on $1,350 a year.

Band Orders.

The Department Band and Bugle and Drum Corps will report at the 69th Regiment Armory, Columbus Av. at 62d Street, at 10 A. M., Friday, Jan. 22.

Leaves of Absence.

Lieut. Joseph L. Flannery, Eng. 75, 6 hours; Fireman Joseph Kirkwood, Eng. 207, 10 hours.

KNIT GOODS BUYERS HAVE ANNUAL MEETING

Discussion of Trade Problems Precedes National Dry Goods Convention at Waldorf.

The Wholesalers' Association of Knit Goods Buyers discussed trade conditions at its annual meeting at the Waldorf yesterday in connection with the annual convention of the National Wholesale Dry Goods Association.

Topics included the advisability of manufacturers limiting their distribution to selected distributors, and whether or not it would be well to issue collectively a uniform hosiery card. The wisdom of asking manufacturers of heavy underwear to refrain from announcing their opening Fall quotations until after Jan. 1 was also debated. Methods of meeting the competition of exclusive case lot sellers were considered and there was debate on the market for various forms of sweaters and how to reduce manufacturers' competition.

At the afternoon meeting, E. M. Stevens of Kansas City, Mo., spoke on style trends. Dr. A. P. Haake of the Simmons Company here spoke on "The Retailer and the Canvasser."

Other questions considered were: Are advertised lines of advantage or detriment to wholesalers from a profit standpoint? Should mill quotations be broadcast? Owing to lack of advance business, should buyers change their policies so as to give retailers the service demanded and keep an adequate stock on hand? When a buyer orders 80 per cent. of his requirements months in advance of a season, is it an obligation on the part of the mills to fill the repeat order of the buyer when the season is under way? What will be the prevailing sweater novelties this Spring? What stock record system has been found useful in meeting the situation created by hand-to-mouth buying? To what extent will rayon be used in knit underwear?

The main convention of the National Wholesale Dry Goods Association will meet today. The delegates will be welcomed by the President, W. M. G. Howes of Wichita. The speakers will be Paul H. Nystrom, director of the Retail Research Association, New York City; Ward Thoron of the Merrimack Manufacturing Company, Boston; H. W. Davis, New York City; John A. Sweetser, Boston, and George W. Norris, Governor of the Federal Reserve Bank of Philadelphia, who will speak on "Instalment Selling."

The annual dinner will be held in the grand ballroom of the Waldorf this evening. The speakers will be Senator Simeon D. Fess of Ohio, who will talk on "World Problems," and the Rev. Dr. John L. Davis, who will speak on "The Dimensions of Life."

WOULD DROP SURETY ON STATE CONTRACTS

Mahon Says Elimination of Bonds Would Save $450,000 a Year—Hearing Ends.

A recommendation that all surety bonds for State contracts be eliminated will be made to Governor Smith in a fortnight, said William J. Mahon, counsel to Sullivan W. Jones, State Architect, at the conclusion of the hearing yesterday in the rooms of the Bar Association which has been in progress for a month. The elimination of bonds, said Mr. Mahon, would save the State $450,000 a year for the next two years and $200,000 a year thereafter.

Declaring that the State has expended more than $1,000,000 in premiums in the last eighteen years, Mr. Mahon said that the testimony of the bonding company representatives showed that surety companies have lost only $146,000 through defaults of contractors.

The only witness examined yesterday was T. B. McCarthy of Syracuse, a dealer in laundry equipment machinery, who had complained that the State architect and State Purchasing Department discriminated against him in favor of the Troy Laundry Machine Company and the American Machine Company. These two concerns he characterized as the "laundry trust," and said they were working to get a monopoly of State business.

Mr. Mahon produced figures showing the amounts of the State contracts in the last five years of the two concerns as compared with those of McCarthy and another competitor. These figures indicated, said Mr. Mahon, that the Troy and the American companies were not working together, since the former concern got awards of only $17,000 in this period as against the $52,000 in contracts awarded to the latter.

The hearing was adjourned subject to the call of the Chairman, and it is understood that the investigation is at an end except for the filing of reports by the surety companies relative to their losses on State contracts.

Police Department.

These orders issued yesterday:

Transfers and Assignments.

ACTING CAPTAIN Francis J. Finn, 13th Div., office of Second Deputy Commissioner to 28th Precinct, assigned to duty and designation as Acting Captain revoked.

PATROLMEN—John E. Jaeger, 27th to 11th Div., designated as Third Grade Detective; assignment to motorcycle duty discontinued; Patrick J. Fitzpatrick, 54th to 13th Div., Raided Premises Squad; Edward M. Coughlin, 9th to Traffic B; Frank Benesch, 23d to 50th; John S. Scurr, from 50th to 23d; Otto F. Blank, from Traffic B to 84th; John M. Coogan and Thomas F. Mullaney, 1st to 47th.

Temporary Assignments.

PATROLMEN.

Francis X. McLaughlin, 10th to 11th Div., for six days.

John E. Fraser, 27th to 11th Div., to duty in office of the District Attorney, Bronx, for five days.

Thomas Cashman, 29th to 11th, to duty in office of the District Attorney, Kings, for one day.

Harry L. Hughes, 28th to 13th Div., Public Office Squad, to duty in office of the U. S. District Attorney, New York City, for fifteen days.

Harry Schorr, 45th to 13th Div., to duty in raided premises, for twelve days.

Joseph Tokono, 40th to 11th Div., to duty in office of the District Attorney, Queens, for two days.

Three precincts indicated to 11th Div., to duty in office of the District Attorney, Queens, for 5 days; Frank Newkirk, 50; John Lemon, 28.

From commands indicated to 11th Div., to duty in office of the District Attorney, Kings, for 3 days: George Jacobi, 46-A; Frank Shea, 46-A; William J. Mahoney, 46-A; John J. O'Brien, 13th Div.

Extra Compensation.

ACTING CAPTAIN—Charles J. Donovan, 13th Div., Bureau of Telegraph, Manhattan, $30 a year.

Leave Without Pay.

PATROLMEN—James J. Bohan, 9th, 1 day; Patrick J. Hayes, 20th, 7 days.

Restored to Duty.

PATROLMEN—Maurice J. Scully, 20th; George H. Gondolf, 60th; Adam Holschneider, 60th.

Suspended Without Pay.

PATROLMENMaurice J. Scully, 20th; Harold Bloom, 58th; George H. Gondolf, 60th; Adam Holschneider, 60th.

Deaths Reported.

PATROLMAN—Timothy Murray, 12th Div., Raided Premises Squad, died Jan. 19, at his residence, 208 South 4th Street, Brooklyn. Funeral from residence to-day, at 2:30 P. M. Interment Calvary Cemetery.

TWO SHIPS TO SAIL ON WORLD CRUISES

Many Passengers Are Booked on President Monroe and Resolute Leaving Today.

ONE FOR MEDITERRANEAN

Republic Will Take Tourists to the Holy Land—Scythia In From Liverpool.

Two liners—the Resolute of the United American Lines, and the President Monroe of the Dollar Line—will sail today on a world cruise. Other sailings include the Republic of the United States Lines for the Mediterranean, under the management of the Boring Travel Agency; the Bremen of the North German Lloyd Line, for Queenstown and Bremen, and the Royal Mail liner Orbo for the West Indies and Central America.

Among those booked on the Resolute are:

George V. Hagerty, Miss K. Haverty, H. Hammerschlag, Abraham Arndt, Mrs. Arndt, E. H. Arnold, Mrs. Arnold, Henry Goodman, Mrs. Goodman, F. Fritzsche, Sherman C. Estey, Mrs. Estey, Mrs. C. Benjamin, Frederick T. Barry, Mrs. Barry, Charles H. Baker, O. S. Koechl, A. Distillator, Mrs. Distillator, Lee Hers, L. P. Epstein, Jerome Wilson, Miss L. Woodruff, Mrs. Kate Weinstein, Karl Flachi, Mrs. M. S. Swartwout, Miss P. C. Usman, J. E. Shelton, A. W. McCoy, Mrs. McCoy, Nate Spingold, John Mahme, D. M. Michel, Miss B. Michel, Miss M. Michel, Miss H. Michel, Dr. R. Bayer, Dr. Joseph Saxl, Mrs. Saxl, Miss J. W. Smith, Charles O. Lyon, J. P. Lyon, Mrs. L. Oppenheim, I. G. Hammerschlag, Henry A. Elsner, Mrs. Elsner, Mrs. L. Oppenheim, Mrs. H. Kinney, Mrs. E. Lasansky, Miss Sadie Lasser, Miss G. Goldmann, Dr. J. Friedenwald, Mrs. Friedenwald, H. S. Horkheimer, Mrs. Louis Kann, Harry Lauchheim, Mrs. Lauchheim, J. H. Lauchheim, Mrs. Lauchheim, C. L. Spalding, Mrs. E. B. Stoddert, Mrs. E. S. Walsh, Mrs. M. F. Walsh, Mrs. M. Renault, Miss Edna Fielding, J. H. Quinlan, Mrs. Quinlan, Charles C. Race, Mrs. Race, Miss A. T. Race, R. J. Schweitzer, Mrs. Schweitzer, W. S. Schweitzer, R. C. Schweitzer, F. G. Schweitzer, Miss Sandford, Mrs. O. Spindler.

These booked by President Monroe include:

Frank Jefferson, Charles Fraunier, Charles H. Winslow, Mrs. Winslow, G. Schuck, Mrs. Schuck, Mrs. James A. Furst and daughter, Carl Kaufman, Mrs. Kaufman, F. W. Millard, Fredric T. Proctor, Mrs. Proctor, Dr. Dillon Bronson, John W. Wheeler, Mrs. Wheeler, Mr. and Mrs. Luidgren, Frederic W. Ruzz, Mrs. Ruzz, George A. Bacon, Mrs. Bacon, W. F. Watters, Mrs. Watters, H. B. Allen, Mrs. Allen, Samuel Mason, Mrs. Mason, Albert A. Gery, Mrs. Gery, Leslie A. Brown, Mrs. Brown, H. E. Shaver, Mrs. Shaver, G. A. Allen, Douglas Brews, Mrs. Brews, Thomas Allen, Joseph W. Cheekman, Mrs. Foster M. Beck.

Booked on the Republic are:

Rev. N. G. Bethea, Rev. L. D. Gable, Rev. Albert Godley, Miss W. P. Hamilton, Miss E. Hustin, Mr. and Mrs. William Gordon, Mrs. D. M. Gurney, Rev. and Mrs. W. J. Hanaum, Mrs. J. W. Bailey, M. H. Hiestl, Mrs. Emily Buswell, Rev. E.A. Armstrong, Rev. E. L. Ballard, Rev. John Dickey, Mr. and Mrs. T. B. Andre, Mrs. Jennie M. Atwater, Mrs. L. R. Campbell, Dr. and Mrs. W. C. Carr, C. H. Crummer, Rev. and Mrs. J. L. Evans, Rev J. A. Callan, Rev. A. E. Corn, Mrs. H. Edwards, Mr. and Mrs. P. Eigner, Rev L. W. Irwin, Miss Clara M. Davenport, Mr. and Mrs. S. R. Dutton, Mrs. Eva N. Inman, Mr. and Mrs. John Irwin.

Among the passengers on the North German Lloyd liner Bremen are:

Robert T. Downes, Wilhelm Schaeper, Jacob B. Sims, E. Woythaler, Paul Paetzold, Mrs. Paetzold, W. Whitestone, Joseph A. Schiffers, Nicholans Gilles, Miss Gilles, Baronness Fransiska von Behaim, Dr. Emil Hofman, Walter Kuensel, Mrs. Martha Guttmann, Miss Charlotte Guttmann.

Passengers arriving yesterday from Liverpool and Queenstown on the Cunarder Scythia included:

Miss V. E. Bassett, Mrs. Dorothy Coles, E. H. Brooks, Colonel H. A. Moore, Miss Ethel K. Moore, Rev. P. B. Knox, Wilfred Holland, J. S. Thompson, Eric E. Jones, F. W. Riordan.

The Cunarder Laconia sailed at 9 o'clock yesterday afternoon with more than 600 tourists going on a cruise around the world, directed by Frank C. Clark, who was accompanied by his wife. Also on board was John P. O'Connor, Acting Deputy Surveyor of the United States Customs in New York for more than a quarter of a century, and Mrs. O'Connor.

HYLAN IS CONSIDERING FLORIDA REALTY DEAL

Also Weighs Long Island Development, but Says He Bars Wooden Cars.

Former Mayor John F. Hylan said yesterday that he was considering several Florida and Long Island real estate propositions. One of the Florida developments that Mr. Hylan has under advisement is being pushed by Colonel Francis P. Bent, who was at the head of the Bureau of Contract and Supervision under Mayor Hylan.

Other Brooklyn residents named as taking stock in the enterprise were Dr. John A. Ferguson of 932 Bushwick Avenue, Mr. Hylan's physician and a member of the Board of Education; Dr. Louis F. Knoll, 925 Bushwick Avenue, and Joseph Schlein, 1,040 Bushwick Avenue. Dr. Ferguson is on the Advisory Board of the company.

The development is the Punta Gorda Shores, Inc. Colonel Bent is Vice President of the firm, which was incorporated in Florida and which has several Miami real estate men on its directorate. The capitalization was said to be $50,000.

The Bent development is near Sarasota on the west coast and involves 275 acres.

"I have been approached on several Florida land enterprises," Mr. Hylan said. "For that matter I have been approached on real estate propositions elsewhere, including some on Long Island.

"With reference to the development in which Colonel Bent is interested, I might say that I have it under advisement."

"You might say for me," Mr. Hylan went on, "that any real estate development with which I might identify myself will not have any horse racing or gambling or wooden cars as features. I see that wooden cars cost the lives of some more people the other day.

American Warships to Visit Jamaica

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Special Cable to THE NEW YORK TIMES.

KINGSTON, Jamaica, Jan. 20.—The battleships Wyoming, New York and Utah and the hospital ship Mercy and two tugs of the American Scouting Fleet are due here the latter part of February and will stay here for some time.

LATEST DEALINGS IN THE REAL ESTATE FIELD

BUILDERS ACQUIRE SITES IN MANHATTAN

Tishmans Add Another Parcel to West Thirty-ninth Street Plot for Tall Lofts.

AMSTERDAM AV. PURCHASE

Schulte Company Increases Holding and Negotiates With a Builder —Apartments Sold.

Sites for improvement with business and apartment buildings in Manhattan are being assembled for builders.

Julius Tishman & Sons, Inc., have increased their plot on West Thirty-ninth Street by the purchase from Theresa F. Fulimer of 108 West Thirty-ninth Street, giving them a total plottage of 75 feet on the south side of Thirty-ninth Street, between Sixth Avenue and Broadway, the present site including 108, 110 and 112 West Thirty-ninth Street.

As soon as the present leases expire it is the intention of the owners to erect on the site an eighteen-story business building, which improvement is estimated to cost $1,300,000.

With the purchase of 661 Amsterdam Avenue, at the northeast corner of Ninety-third Street, a five-story apartment house with stores on plot 25 by 66 feet, from Mrs. Adelaide H. Levy, and 173 West Ninety-third Street, a three-story and basement private dwelling on plot 17 by 102 feet, from Matilda J. Quinn, Schulte Company, through its subsidiary, the Central Realty Company, completed the assembly of one of the largest plots on Amsterdam Avenue.

They purchased previously 175 and 177 West Ninety-third Street from Mrs. Martha Roelper, 683 Amsterdam Avenue from Mrs. Olga Bookman, 685 Amsterdam Avenue from Leo L. Buchsbaum, 687 Amsterdam Avenue from Warland Realty Company and 689 Amsterdam Avenue from J. C. Mortimer, and now control a plot of about 12,100 square feet, with a frontage of 114 feet on Amsterdam Avenue and 117 feet on Ninety-third Street. Negotiations are pending for the resale of this plot to a prominent builder. Alexander Werner and the Duross Company were the brokers in all these transactions.

Apartment House Trading.

Isidor H. Kempner & Sons have purchased the property known as 149 Avenue A from Caroline Schiefer and Emilie Munch. The property consists of a five-story building with two stores and is on a plot 26 by 113 feet. This is the first sale of the property since 1865. Henry P. Doufsch was the broker in the transaction.

Harry Hoberman, through Sherman & Kirschner, Inc., sold 212 East Ninety-eighth Street, a five-story apartment house on a lot 25 by 100 feet.

Cleary & Glynn sold for Emanuel and Nellie Scheyer the two-five-story tenements at 19-21 East 108th Street, on a plot 50 by 100 feet, to the Someld Realty Company, Inc.

James H. Cruikshank sold to Raul Barboza, 206 West 128th Street, a four-story single flat on a lot 20.11 by 100 feet, between Seventh and Eighth Avenues. James A. Steele was the broker.

Louis Schrag sold for the Ma-Lo-Sa Corporation the northwest corner of Seventeenth Street and Seventh Avenue, on lot 48 by 160 feet. The corner building is being remodeled into stores and apartments and a new building to consist of four stores will be erected on the Seventeenth Street side.

Cashmore Construction Company, Inc., purchased from Frederick D. Sasse, 23 and 25 West 114th Street, two five and one-half story tenements on a lot 25 by 100 feet each, consisting of two six-room apartments with baths on each floor. They rent for about $12,000. This property is situated between Fifth and Lenox Avenues. George A. Bowman was the broker in the transaction.

TWO TERMINAL UNITS TO COST $2,000,000

Bush Company Is Preparing to Erect Large Structures in Brooklyn.

Plans for two additional units to the Bush Terminal Company's buildings at the terminal in South Brooklyn are being prepared by William Higginson, architect and engineer. The two structures probably will cost in excess of $2,000,000 and are to be erected immediately.

The buildings will be similar to those already at the Bush plant—of concrete construction and will be erected on the square blocks extending west from First Avenue and between Thirty-ninth, Fortieth and Forty-first Streets.

It is understood that two more buildings are projected for the Bush plant in the near future.

REALTY RISE AIDS NASSAU.

$35,000 More in Mortgage Taxes in 1925 Than 1924.

Special to The New York Times.

MINEOLA, L. I., Jan. 20.—An index of the growth of building and realty operations in Nassau County was found today by County Clerk Thomas Cheshire in the mortgage taxes and fees collected by the county in 1925. Mortgage fees amounted to $461,800.97, and the county tax amounted to $125,607.70. After the amount due the State is taken out, the county will receive $356,508.18. This, Mr. Cheshire said, was an increase of more than $35,000 over 1924. Twenty years ago the combined mortgage fee and tax collections amounted to $12,180.61.

West Twentieth Street Investment.

John F. Reed sold for William McCarthy 217 West Twentieth Street to the Empire State Holding Company. It is a two-story building on lot 25 by [illegible] feet. The buyers are investors.

'Crystal Shop' in the Penn Zone.

James M. Stewart's "Crystal Shop," located for the past twenty years at West Broadway and Murray Street, has leased from the Equitable Life Assurance Society in its new building at Thirty-second Street and Seventh Avenue, opposite Pennsylvania Station, a store, mezzanine and basement containing approximately 7,000 square feet, for a period of twenty-one years. The premises will be occupied as soon as alterations are completed and fixtures installed, about March 15 next. Brett & Wyckoff were the brokers in the negotiations.

East 86th St. Hotel To Cost $2,000,000

Plans were filed yesterday with the Manhattan Bureau of Buildings for the erection of a twenty-two-story hotel building at 2 to 10 East Eighty-sixth Street, between Fifth and Madison Avenues, at an estimated cost of $2,000,000.

The site for the new building is 100 by 102 feet and is owned by 2 East Eighty-sixth Street, Inc. A. P. Hess is the architect for the project.

Also included in the Manhattan filings yesterday were plans for altering the property at 1,040 Park Avenue into a fourteen-story apartment house. The Park Avenue Holding Corporation is the owner of the property and Delano & Aldrich are the architects for the proposed improvement. They estimate the cost of the alteration at $6,000.

A MODERN BUILDING FOR VARICK ST. PLOT

New Structure to Replace Old Tenements of the Trinity Corporation.

A modern building is to be erected on another lower west side holding of the Trinity Corporation as the result of a deal just closed with B. M. Maltz & Sons, Brooklyn builders. The transaction affects the block front on the west side of Varick Street, between West Houston and Clarkson Streets, with frontages of 200, 125 and 126 feet respectively.

The site is at present covered with several old tenements and stores and has been leased by the trustees for twenty-one years at a net annual rental of $26,200. It carries the privilege of three similar renewals at a rental based on a reappraisal of the property.

The church recently leased the block front on the east side of Varick Street, between Spring and Vandam Streets; also the northwest corner of Varick and Charlton Streets, and sold the block front on the east side of Varick Street, between Charlton and King Street, to William S. Coffin, who subsequently resold the site to Samuel Brener.

SUBLET FOUR FLOORS FOR A LONG TERM

Toy Business Firms Take 30,000 Square Feet of Space at 153 Spring St.—Other Leases.

The Murray Brenner Company, Inc., sublet for Marquard, Blake & Decker, Inc., the third, fourth, fifth and sixth floors at 153 and 155 Spring Street, running through to 411 West Broadway, containing close to 30,000 square feet, for a long term of years.

The three concerns who will occupy these floors are in the toy business, and the combination consists of Louis Amberg & Son, Maxine Doll, Inc., and the Nibur Novelty Company.

Brown, Wheelock: Harris, Vought & Co., Inc., with Cross & Brown Company, have leased a large suite of offices in the new Real Estate Board Building, at 12 East Forty-first Street, to the Colonial Finance Trust, who will occupy the space in April.

Frederick Fox & Co., Inc., have leased for the Taylor estate to M. Schill & Co., manufacturers of leather luggage, the tenth floor, containing 10,000 square feet, at 20 West Twenty-second Street.

Queens Farm Sold.

The Lewis Development Company announced yesterday the sale of the Turner farm of about thirty acres in Queensboro, near Creedmore, by them to a syndicate for improvement at a price of about $4,000 per acre.

The proposed extension of the Union Turnpike will run through this farm and it is in the immediate vicinity of the New York State Soldiers' Institution. Other farms in this vicinity have recently been sold for $9,000 per acre.

Tenement House Sales.

The five-story triple flat at 769 Ninth Avenue, on a lot 25 by 100 feet, south of Fifty-third Street, was purchased by Morris Steinberg from Carl Hoffmann, who built the house thirty years ago. The Herman Arns Company negotiated the sale.

The four-story tenement, on a lot 25 by 102 feet, at 410 East Seventy-ninth Street, was purchased by the Sigley Realty Company from A. Klein. J. Phillips was the broker.

BUYS THE EVANSTON.

Joseph Sager Acquires West End Avenue Corner.

The Evanston, a twelve-story apartment house at the southeast corner of West End Avenue and Ninetieth Street, has been sold by William S. Baker for the Evanston Corporation, Edgar Ellinger, President, to the Regas Realty Company, Joseph Sager, President. The property has a frontage of 100 feet on the avenue and 163.6 feet on Ninetieth Street and rents for $403,000.

RESELL $800,000 MORTGAGE.

Lanzner & Baer Sell Purchase Money Mortgage.

H. D. Baker and A. Robinson sold for Lanzner & Baer the second purchase money mortgage of $800,000 on the twenty-three-story loft building at the northwest corner of Thirty-eighth Street and Eighth Avenue, which they sold through the same brokers to Abraham Crossey in November. In the sale in November, Lanzner & Baer took the mortgage from Mr. Crossey.

Buy Lafayette Street Loft.

Blade Estates, Inc., purchased from the estate of Frank Rauh 41 and 43 Franklin Street, southwest corner of Lafayette Street, on a plot 75 feet on Lafayette Street by 50 feet on Franklin Street, covered with a three-story store and loft building.

The property has been in the ownership of the Rauh family for over forty years and is situated opposite the Criminal Courts Building. Philip Cohen was the broker in the transaction.

A SIX-STORY FLAT FOR GUN HILL ROAD

Joseph J. Reich Buys Plot for Immediate Improvement With Apartments.

BAINBRIDGE AV. INVESTMENT

Five-Story New-Law Building Near Fordham Road Sold—Vacant Lot Deals.

A large plot on the north side of Gun Hill Road, near Boston Post Road, was sold to Joseph J. Reich for immediate improvement with a six-story apartment house and ten stores. The Gun Hill Road Syndicate, Inc., were the owners and the Billingsley Realty Company, Inc., were the brokers. The plot measures 125 feet on Gun Hill Road by 120.03 feet deep.

The same brokers sold the business property on the southwest corner of Jerome Avenue and 176th Street to a client of Samuel Schack.

The property contains twelve stores, showing a yearly income of $16,300, and is built on a plot measuring 126 feet on Jerome Avenue and 105 feet on 176th Street. It was owned by the 1,750 Jerome Avenue Corporation.

Armstrong Brothers, Inc., sold for Marinello & Caruso to a client for investment the apartment house known as 2,550 Bainbridge Avenue, adjoining Fordham Road. It is a five-story new-law apartment house containing twenty families, laid out in suites of four four-room apartments on a floor, and is built on a plot 80 by 90 feet. It was held at $90,000. Harry White was the associate broker in the transaction.

The same brokers also sold for a client to A. Massimino the one-family, eight-room house, on a lot 25 by 100 feet, known as 2,625 Briggs Avenue. A resale is pending.

Raymond C. Murphy sold for Mella & Campolong a plot 50 by 100 feet, improved with a one-family dwelling, on the west side of Castle Hill Avenue, 75 feet south of St. Raymond's Avenue, to J. Hadden Smith, who intends to build a one-story taxpayer.

The same broker also sold for J. Karner a plot of seven lots located on the northwest corner of Zerega and Waterbury Avenue to the Dewey Realty Company. The buyers plan to erect a modern two-story garage.

Raymond C. Murphy also sold for J. Offner two lots situated on the west side of Bronxwood Avenue, 300 feet south of Allerton Avenue, to S. Elsman.

John T. Ferraro sold for the Smith Stewart Corporation the southwest corner of Westchester and Mahon Avenues, 96 feet on Westchester Avenue and 147 feet deep; also sold for the Bronx Realty Company to a building corporation a plot, 50 by 100 feet, on Colonial Avenue and East 196th Street.

The Krakan Building Corporation, represented by Morris Berkowitz, sold to a client of A. P. Wilkes 585-587 East 180th Street, a six-story apartment house on plot 112 by 100 feet. It rents for more than $40,000 and was held at $245,000. The brokers were Friedman & Diamond.

The Tenbrook Holding Corporation sold to Isaac Brickstone the northwest corner of Plimpton Avenue and 172d Street, consisting of seven stores, showing a rental of more than $7,000, and held at $65,000. Both principals were represented by Morris Berkowitz.

The building containing twelve stores at the southwest corner of Jerome Avenue at 176th Street, where there is a subway station, has been sold to a client of Samuel Schack. It has a yearly income of $16,300 and fronts 105 feet on Jerome Avenue and 105 feet on 176th Street. The seller was the 1,750 Jerome Avenue Corporation and the Billingsley Realty Company was the broker.

A RECORD IN 1925 IN BUILDING HERE

Contracts Awarded in This City Last Year Cost $1,047,309,000, Says Dodge Corporation.

Building and engineering contracts awarded in the five boroughs of New York City during the year 1925 reached a total of $1,047,309,000, according to F. W. Dodge Corporation. This was the largest construction volume ever recorded for the city, being 19 per cent. over 1924, the previous record year. Last year's construction volume in New York was about one-seventh of the entire volume for the United States.

This record building total included the following important items: $611,374,200, or 58 per cent. of all construction, for residential buildings; $286,914,400, or 22 per cent., for commercial buildings; $78,284,900, or 7 per cent., for public works and utilities; $41,223,500, or 4 per cent., for social and recreational buildings; $25,515,600, or 2 per cent., for educational buildings; and $23,095,000, or 2 per cent., for industrial buildings.

The big increase in New York's construction volume came in the second half of the year. The year closed with record-breaking volume. December contracts, with a total of $182,705,300 (including $44,000,000, in subway contracts), passed the previous high record of last August. Last month not only exceeded the preceding month by 39 per cent. but its contract total was nearly two and a half times that of December, 1924.

Brooklyn Apartment to Cost $1,150,000.

Shampan & Shampan, architects, are preparing plans for a high-class elevator apartment house to be erected on the northeast corner of Washington Avenue and Crown Street, Brooklyn, upon a plot 218 by 100 feet, to consist of apartments containing 425 rooms to accommodate 126 families for the Kriedel Building Corporation, as owners. The cost is placed at $1,150,000.

Robinson Buys Bellmore Lots.

The Runcie Home Building Company, Inc., sold 24 lots at Bellmore to H. W. Robinson. The lots purchased by Mr. Robinson are improved with gas, water and electricity, and he will start immediately to erect a unit of twenty detached frame dwellings. The price was approximately $60,000.

Private Residence Sold.

Brett & Wyckoff sold to Dr. Watson L. Savage the four-story and basement dwelling house 147 East Forty-eighth Street, on a plot 20 by 100 feet. The property was sold for Elizabeth F. Murray and Margaret A. Quinn and was held at $65,000.

MAX HURWITZ SELLS HOBOKEN HOLDINGS

His Washington Street Properties Bring $900 a Front Foot—Kislak Reports Deals.

Max E. Hurwitz has sold, at a reported price of $900 a front foot, to Henry Spiro two store properties at 920 and 922 Washington Street, Hoboken. The sale was made through J. I. Kislak, Inc.

Other sales in Hoboken by the same brokers include the following: Isadore Gasman to Max Chonovsky the five-story store and apartment property at 74, 76 and 78 Washington Street. Joseph Schuchman to Samuel Lieberman, store and apartment property at 208 River Street. Mr. Lieberman gave in part payment a three-family house at 847 Palisade Avenue, Jersey City. Joseph Jacob to Nathan Finkel, two one-family residence property at 718 and 720 Park Avenue. Benjamin Massarsky to Philip Rosenberg, four-story apartment and store property at 418 First Street. Solomon Holland to Anna Pastorek, three-story store and apartment building at 509 Grand Street.

The Wisconsin Increasing Power Company, with offices at Fifth Avenue and Forty-second Street, New York, has leased the entire ground floor of the H. S. Hall & Co., factory, at 215 to 237 Suydam Avenue, Jersey City.

The lease was made through J. I. Kislak, Inc., and is the third lease made by this firm for factory purposes in the Hall plant.

SWEDES FILE PLANS FOR BRONX CHURCH

$300,000 Home for Swedish Lutherans to Be Erected on Grand Concourse Corner.

The following plans have been filed with the Bronx Bureau of Buildings:

Montgomery Avenue, west side, 110.44 feet south of 176th Street, two five and six story brick tenements, 112.6 by 88 feet; Marmon Construction Corporation, owner; Springsteen & Goldhammer, architects; cost $350,000.

Grand Concourse, northeast corner of 186th Street, one-story brick church, 80.10 by 144 feet; Trinity Swedish Lutheran Church, owner; Walman & Hedman, architects; cost $300,000.

Liebig Avenue, southwest corner of 263d Street; Liebig Avenue, north side, 26 feet south of 263d Street; Delafield Avenue, southeast corner of 263d Street; four two-story brick dwellings, 26 by 57 feet, 20 by 51.6 feet; Berk Horowitz Realty Corporation, owner; R. J. Simberg, architect; cost $48,000.

Westchester Avenue, southeast corner of Eagle Avenue, two-story brick funeral chapel, 80.64 by 33 feet; Caroline E. Stumpf, owner; Max Hausle, architect; cost $40,000.

Liebig Avenue, east side, 300 feet south of 263d Street, two two-story brick dwellings, 21 by 62 feet; William Colemens, owner; William A. Giesen, architect; cost $24,000.

Claffin Avenue, west side, 125 feet north of 190th Street, three-story brick dwelling, 20.6 by 70.4 feet; Di Pillo, owner; John A. Rossi, architect; cost $22,000.

White Plains Avenue, east side, 119.85 feet south of Rhinelander Avenue, three-story brick dwelling, 21 by 39 feet; Stephen Gramacy, owner; Robert Stevenson, architect; cost $17,500.

Mayflower Avenue, east side, 275 feet south of Waterbury Avenue, two-story frame dwelling, 19 by 48 feet; Frederick Hartman, owner; Frank J. Wise, architect; cost $7,500.

Purtell Avenue, east side, 300 feet south of Waterbury Avenue, two-story frame dwelling, 21 by 50 feet; Charles Harlmann, owner; Frank J. Wise, architect; cost $7,000.

Garrison Avenue, east side, 86.68 feet west of Whittier Street, one-story brick repair shop, 25 by 60 feet; Amilcare Whitehead, owner; Paul Lubroth, architect; cost $5,000.

KNICKERBOCKER ADDITION.

Owners Plan Two More Stories for Atlantic City Hotel.

Two additional stories will be constructed on the Knickerbocker Hotel, at Tennessee Avenue and the Boardwalk, Atlantic City, at a

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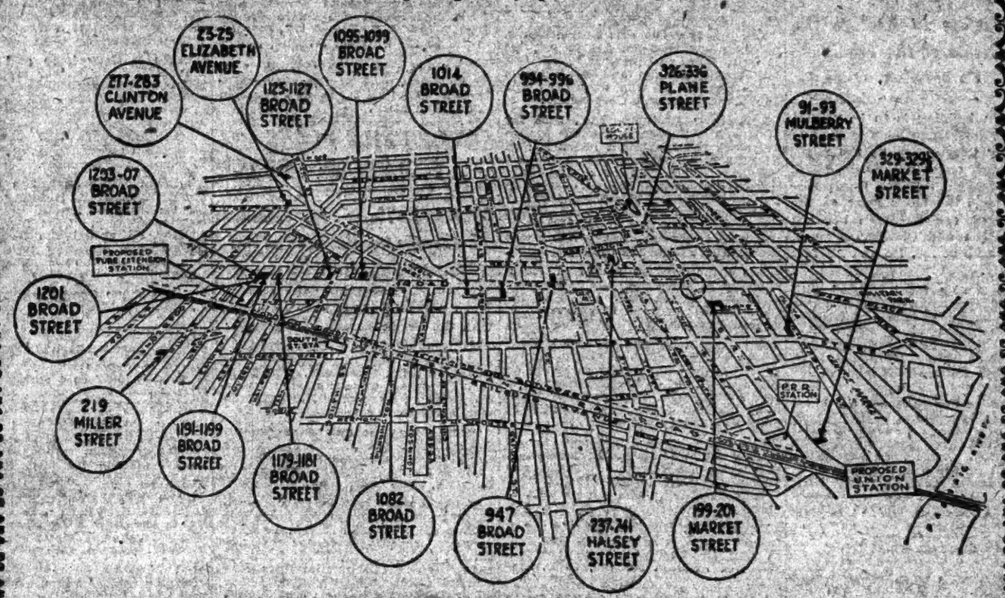

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237-41 Halsey Street
1095-99 Broad Street
199-201 Market Street
994-996 Broad Street
23-25 Elizabeth Avenue
1125-27 Broad Street — Southwest corner Parkhurst Street
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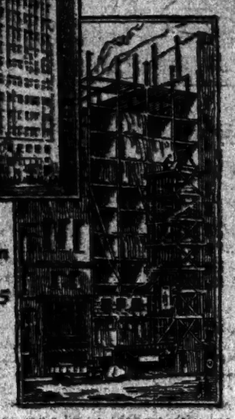

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25 W. 68th

Just Completed

9-STORY FIREPROOF

Adjoining Central Park West

3, 4, 5 ROOMS

4, 5 baths and extra lavatory. 2 rooms have dining alcoves. Resident Office Open Evenings. Phone Trafalgar 6161.

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Elevator Apartments

4-4-5 AND 7 ROOMS
IMMEDIATE POSSESSION
EVERY MODERN IMPROVEMENT

400 WEST 160TH ST.

OVERLOOKING POLO GROUNDS
Near "L" and Broadway Subway Station.
FRONE WASHINGTON HEIGHTS 2900.

APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

260 West End Ave.

SOUTHEAST CORNER 72nd ST.

New Fireproof Apartments

3-4-5 Rooms

RENTS REASONABLE

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Slawson & Hobbs
162 West 72d — Endicott 7240

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Corner Palmer and Franklin Aves.
Larchmont, N. Y.

2-3-4-5 ROOMS

with Dining Alcoves

Modern Fireproof Elevator Apartment

ATTRACTIVE RENTALS

1 minute's walk to N. Y. N. H. & H. Westchester & Boston R. R. Agent on Premises Daily & Sunday. Tel. Larchmont 1656 or New Rochelle 946

MORTGAGE LOANS.

HAVE SPECIAL FUNDS FOR SEVERAL SECOND MORTGAGES, $10,000 TO $150,000.
M. A. ARMOND, 30 PINE ST.

SAVE MONEY. CONSULT ME REGARDING MORTGAGE PROBLEMS. EXCELLENT MARKET. 2D MORTGAGES. HENRY MARSHAK, 293 MADISON AV.

MORTGAGES—Builders only; no brokers; have unlimited money for the purchase of second mortgages; quick action. Fifth Avenue Mortgage, 370 5th Av. Ashland 7462.

MORTGAGES EXCLUSIVELY.
First and second, city and suburban. 37 years of prompt and efficient service.
LLOYD WINTHROP CO., 160 Broadway.

SECOND MORTGAGES BOUGHT OR MADE. GREATER N. Y. AND SUBURBAN BUILDING LOANS AND FIRSTS. IRVING MESSING, 32 WEST 42D.

$35,000 SECOND mortgage for sale, three years; payable $1,500 quarterly; improved Manhattan property; first mortgage $210,000, five years; principals only. W 2 Times.

FIRST MORTGAGE money for construction and permanent loans and refinancing; fees only; submit applications. Maynard & Joy, 17 East 42d.

PURCHASE second mortgages $3,000 up; reasonable rates; send particulars. Samuel Cherkos, 116 Nassau St. Beekman 8983.

MORTGAGES
BUILDING LOANS
PHOENIX FACTORS, 295 7TH AV.

READY mortgage market; principals only. EDWARD BUCKLEY, 220 Madison Av. Caledonia 0874.

LIBERAL second mortgage loans. Wisconsin Mortgage Corp., 152 West 42d. Wisconsin 7661.

MONEY—Second mortgages; quick action. L. CAMINES, 15 Park Row. Barclay 8311.

SECOND mortgages; lowest rates to owners. S. L. Schwartz, 45 John St.

MORTGAGE LOANS WANTED.

SECOND MORTGAGE, $60,000, payable $7,200 yearly; 1st $250,000, title Trust, 1,461 Broadway.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

19TH ST. (9th and 9th Aves.)—8-story and basement dwelling, 13 rooms and bath; assessment list $11,[illegible]; price $23,000; terms. Mercer, 200 West 34th.

20TH ST., WEST (near 9th Av.)—$32,500; 1st mortgage, $17,500; cash $5,500. Forster, 124 5th Av.

20TH ST., EAST—8-30 ft. private homes; can be bought under land value. Kuhn, 203 East 87th.

21ST (Lexington to Park)—Small house; $3,500 net; 31 years. Regent 7716.

37TH, 330 West—Eleven rooms, three baths, private dwelling; $375. Ernest Tribelhorn, 205 West 57th, or your broker.

42D, 32 WEST—Five-story, Remodeled, 46 West 40th Street. Bryant 6080.

92D (between Columbus and Amsterdam)—Three-story basement dwelling; 10 rooms, 3 baths; splendid condition; Winter's coal in; electricity; hardwood floors throughout; price right. Breest F. Bower, 271 W. 125th.

119TH, 124 WEST—Four-story, 13 rooms, 2 baths; parquet floors; electricity; modern; cash $4,000; price reasonable. J. Cash, Room 510, 299 Broadway.

181ST, 624 WEST (near Convent Av.)—For sale, 4-story American basement brick house; 12 rooms, 4 baths; all modern improvements; size 20x100; by 95 built; first mortgage $12,000 5½ per cent.; open; good terms. M. L. Stransky, 4,000 Broadway. Wadsworth 2221.

GREENWICH VILLAGE—Corner store, apartments vacant, for improvement; unusual advantages for profitable investment; $75,000, easy terms; investigation proof positive. Dwight True, 1 East 42d.

MADISON AV. IN THE UPPER 70S.
25-foot front; very easily altered; free and clear; buyer call to settle estate. H. L. HAGNER & CO., 342 West 81st St.

RIVERSIDE DRIVE (near 106th St.)—Lease for sale; 6-story elevator, fireproof; can be used for sanitarium or rooming house; 15-year lease on West 87th St. and 21-year lease West 81st St.; many other propositions. H. Brown, 267 West 16th St. Watkins 2029.

SIXTH AVENUE.

Small corner for sale in the 30s; considerable building activity near by; much more to come soon. For particulars, write Edward Hinderson, 256 Park Ave.

WEST 142D ST. and Riverside Drive—Two nine-room dwellings, completely decorated; immediate possession; rent $180 per month. Apply 307 West 142d St. or telephone Endicott 6234.

$5,000 DOWN buys private dwelling, 313 Convent Av., at 142d St.; 14 rooms, 2 baths; hot-water heat; all improvements; splendid condition; lawn and yard protected. Phone owner. Apply on premises.

70 FURNISHED rooms; 20 baths; steam heat; water every room; near Central Park West; 10-year lease; $1,000 cash required; rent $1,300. Consolidated 9437.

DOCTOR'S opportunity; beautiful two-family corner; brick house and garage; 121 West 107th St.; finest residential section of Bronx. John Forest, 505 Fifth Av.

BARGAIN—$18,000 down buys 8-story brownstone private house; will lease entire floor 100ft. near 3d Av. Jeferan, 114 East 106th.

13 ROOMS, baths, improvements; $4,500; long lease; near Drive. Fellman, 1,619 Broadway.

Brooklyn For Sale or Rent.

18TH, 1,745 EAST—A beautifully furnished home; half block from subway and surface; Georgian style; Shelverg piano; suitable and artistically furnished for real home. Exhibator. Esplanade 2361.

FLATBUSH (Newkirk Av. corner)—Nine-room brick dwelling; two baths; garage; lot cement; will sell or rent. Apply Dey, Dexter, 26 West 34th St. Telephone Pennsylvania 1716 or Buckminster 6300.

HOUSES AND ESTATES.

Brooklyn For Sale or Rent.

FLATBUSH—Need for quick sale; list of desirable homes for sale; owner. Geo. H. Isaacs, 1,362 Flatbush Av.

2-FAMILY House completely furnished, all improvements, opposite Prospect Park; owner to move to country. Call 15 Prospect Park Southwest, Brooklyn.

Queens For Sale or Rent.

FLUSHING—For sale, modern seven-room detached house; hot-water heat; garage; 5 bedrooms, bath; all improvements; convenient to trains and schools; owner leaving city; must be sold at once; will sacrifice for $12,500. Phone Flushing 1600 or Flushing 1601.

FLUSHING—Beautiful home; one and two family. Builder, Flushing 3171.

DALY'S AGENCY—FLUSHING, L. I.

FLUSHING—Owner will sell at figure below cost to quick buyer; beautiful house on corner plot; best location; convenient to railroad; 8 rooms, 2 baths; frame house, hot-water heat, oil burner system, open fireplace, stucco; heated front and side sun porches, all modern improvements. Phone 1545 Flushing.

AT FLUSHING—Owner leaving for the West will sacrifice at quick buyer; lovely home, well located and convenient to trains; 8 rooms, 2 baths; 6 rooms, bath and kitchen; breakfast room, butler's pantry, open fireplace, sun porch; 1 car garage; plot 40x100. Price $13,500.

AT FLUSHING—7 rooms and enclosed porch; 4 minutes to main street station. Price $9,500, cash $2,000.

$500 CASH.

One-family Colonial detached home; 6 exceptionally large rooms, tiled kitchen and bath, built-in shower, enclosed sun parlor; large plot; private driveway; artistic decorations throughout; artistic exterior; delightful breakfast room; hardwood floors throughout; steam heat, all latest modern improvements and conveniences; restricted section; near school, church, transit; $7,750. Hatch, 146-18 Jamaica Av., near 148th St. Jamaica 6876. Daily, Sundays and evenings.

GREATEST BARGAIN—$3,950 buys beautiful two-family house, select residential; 5,900 square feet; large trees, wide streets; 20 minutes Manhattan; picturesque, new, large tiling kitchen, tiled bath, porcelain laundry, sun parlor; driveway; near express (rapid transit and surface); 6% cash, $30 monthly. Capel, McNeece, Corn Exchange Bank Building, Sutphin Boulevard, Jamaica, opposite L. I. Jamaica station. Phone Jamaica 8010 daily, Sunday, evenings.

BUILDER—Closing out operation; excellent $7,000 house for $6,350; on boulevard; 25 minutes Manhattan; 6 large rooms, sun parlor, breakfast nook, steam heat, parquet floors; private driveway; garage on rear; all improvements; open Sunday. Capel, McNeece, Corn Exchange Bank Building, Sutphin Boulevard, Jamaica, opposite L. I. Jamaica station. Phone Jamaica 8010 daily, Sunday, evenings.

Long Island For Sale or Rent.

BATHSHORE, L. I.—Beautiful home for sale or to let; 10 rooms, 3 baths; maid's room and bath; servant's quarters; garage; all improvements; plot 100x200; bathing, boating, fishing at your very door; price $12,000; reasonable terms; owner leaving. L. E. R., Agent on Premises Daily & Sunday. Tel. Lawrence 1656 or New Rochelle 946

BRIARWOOD, L. I.
Two-story, Colonial type, detached frame dwelling; plot 40x125.
$500 CASH.
Balance easy payments.
Six large rooms and bath; steam heat, electric light; gas; all modern improvements. Location, 14,900 34th Av.
Agent on premises.
BRIARWOOD REALTY CORP.,
161 Remsen St., Brooklyn.
Phone Triangle 8300.

DOUGLASTON.
New ten-room Colonial stucco house; all burner; parquet floors; garage. Owner, Vanderuff 1816; residence, Bayside 2082.

FOREST HILLS—One and two family new brick houses, $11,500-$28,000; reasonable cash balance 10%.
FOREST HILLS GARDENS HOMES CO., 231 ASCAN AV.

GREAT NECK, DOUGLASTON, BAYSIDE. Our business is selling homes; we have complete list; let us know your requirements. I. J. McKNIGHT, 1,270 BROADWAY.

Great Neck 21. Longacre 7000.

HUNTINGTON—Country estate of 11½ acres; 9 bedrooms, 3 baths; exceptional view; house well adapted for remodeling; price $16,000. Chas. E. Sammis, Jr., 280 New York Av., Huntington, N. Y. Phone Huntington 1402.

LONG BEACH—Furnished bungalow, paved street, sale $2,500, shingled; others stucco, with garages, overlooking ocean. See Thos. Walsh.

WEST HEMPSTEAD—Must sacrifice 8-room house, furnished or unfurnished; double garage; large plot. Phone Hempstead 476.

BUILDER sacrifices Colonial $10,000 house in Jamaica's restricted residential Park Hill section; 7 rooms, 2 baths; large grounds; tiled bath; open fireplace; large corner plot; boulevard; near Long Island Railroad; 1 block to express trains; 20 minutes to Manhattan. 8 cents subway; quality construction; artistic exterior; pretty tiling in sun parlor, breakfast room, driveway; $750 cash, $55 monthly principal. McNeece, Corn Exchange Bank Building, Sutphin Boulevard, opposite L. I. Station. Phone Jamaica 8010 daily, Sunday.

$350 CASH.

Sacrifice of beautiful one-family Colonial home, 6 spacious rooms, tiled bath, open fireplace, enclosed sunporch, delightful breakfast room, parquet; private driveway; steam heat, artistic decorations; 20 minutes Pennsylvania station; price $7,990; $60 monthly on principal. Robert Keith (Jamaica), Av. near 140th St., Jamaica 6000. Daily, Sundays and evenings.

NOW IS THE TIME TO GET
A BARGAIN
NEW STUCCO BUNGALOWS.
East Harrison St., 3 minutes to station, 5 rooms and bath; all modern conveniences; $10 a month; large ground. Apply 12 G. STRIPE, 14 West 34th. Penn. 1866.

Westchester County For Sale or Rent.

BRONXVILLE, N. Y.—Brick Colonial 10-room house; beautiful grounds; ¾ acre; bargain. R 541 Times.

LARCHMONT.
Solid brick home, few blocks from station, large living room, fireplace, hall, dining room, sun porch, kitchen and pantry, 4 bedrooms, tiled bath; garage; fixtures, shades and copper screens; the best bargain in all Larchmont for $17,000; photo at our N. Y. office, Chauncey B. Griffen, 35 Post Road, Larchmont. Tel. Larchmont 100, or 18 East 41st St. Tel. Murray Hill 8232.

LARCHMONT—For rooms, baths, extra large 4-story 1st floor; parlor, 2-car heated garages; copper screens, metal weather strippings; $23,000; no commission to brokers. Write R 1, Room 2508, 285 Park Row.

LARCHMONT—Houses furnished and unfurnished, by season or year.
ROBERT J. McKEAND,
98 Larchmont Av., Larchmont, N. Y.
Open Sundays. Phone 1774

LARCHMONT MANOR—For rent, 8 rooms, 2 baths, including awnings, screens, Summer and Winter draperies and second floor carpeted; bathing privileges; must have references. Call Larchmont 1510.

MOUNT VERNON—For homes, sale rent. See Anderson Realty Co., Oakwood 8686.

NEW ROCHELLE—Beautifully furnished 6-room house on large plot; large living room with open fireplace; dining room, 4 bedrooms, 2 tiled baths; automatic hot-water; sun porch; garage. Phone Pelham 6302.

NEW ROCHELLE—For sale, in exclusive section, 10-room house, 4 baths; large plot; 2-car garage; owner will sacrifice for $16,000; terms. Telephone Mamaroneck 1646.

NEW ROCHELLE—For sale, 6-room brick house, English style; hot-water heat; tiled bath; in good section; price $12,000, cash $2,000. Mamaroneck 1646.

PELHAM HOMES, all sections. Lawrence Realty Co., 9th Av. and 2d St., Pelham.

PELHAM MANOR—RELIABLE.
$125 monthly will rent a new six-room English cottage, with attached garage; large living room with open fireplace, large dining room, three bedrooms. Phone Pelham 6206.

SCARSDALE—Early American farmhouse; 3 open fireplaces, an old Dutch bake oven; the house is more than 100 years old, but has been modernized by building in tiled baths and hot water heat; plot 100x150; rear garage; very high elevation; price $35,000. F. King, 24 Popham Road, Scarsdale. Phone 1428.

SCARSDALE—New brick home on large plot; 7 rooms, 2 baths, garage; $17,500; terms; convenient station and schools. N. J. Bouvier, Popham Rd. opp. Heathcote Inn, Scarsdale. Phone 1428.

SCARSDALE—$15,000. English, stucco, 7 rooms, 3 baths; garage; large plot; very near station; key at 38 Popham Road. Telephone Scarsdale 1428.

WHITE PLAINS—SCARSDALE.
Free illustrated pamphlet.
Houses for sale and rent.
LAWRENCE & BRUCE, White Plains, N. Y.

6 ACRES AT ST. VERNON.
In the industrial zone and suited for manufacturing or for inexpensive homes. Surrounded by streets. Cuts into 50 city lots. Original owners want $20,000.
ANDERSON REALTY CO.
24 E. 1st St., Mt. Vernon, N. Y.
Telephone Oakwood 8686.

SEND for descriptive list "Select Suburban Homes"; covers Mount Vernon, Pelham, New Rochelle, Larchmont; owners of all types; priced $14,000 upward. WHITE REALTY CO., Mount Vernon or Larchmont, N. Y.

For Westchester.

Acreage—Business Property—Apartments
See GRANVILLE S. HOFFMAN,
Krupp Bldg., 99 Main St., White Plains.
Tel. 3972.

DUTCH COLONIAL, 6 very large rooms; 3 blocks east of Crestwood station. Rent, A 1-car garage; all improvements; price $12,800. 264 Marbledale Road. Telephone Lopez 2295, or Tuckahoe 2017M.

DUTCH Colonial, 6 rooms, improvements; 50x100; $8,500; cash, $1,800. Winter coal. Stillwell & Co., Mamaroneck, N. Y. Tel. 304.

HOUSES AND ESTATES.

Westchester County For Sale or Rent.

YOU MAY NEVER OWN A HOME UNLESS YOU BUY IT NOW.

Why not decide to take the step which you have so often contemplated? We are now offering a home in beautiful Bel Aire Park; only 22 minutes from Grand Central Terminal; 5 minutes to Scarsdale Station; fine schools, churches, country parks; all city conveniences in a country environment; New York City water. Call or write.

ANDERSON REALTY CO.,
24 E. 1st St., Mt. Vernon, N. Y.
Tel. Oakwood 8686.

BRICK HOUSE—SLATE ROOF.
OWNER SAYS "GET OFFER."
Corner entirely modern in all beautiful brick home in Pelham Heights; first floor, central entrance, large living room, open fireplace, dining room, kitchen, maid's room and bath; second floor, 4 bedrooms, sleeping porch, 2 tiled baths, oak floors, stairs lead to servants' quarters; all rooms; beautiful outlook; possession; over a quarter acre, unsurpassed surroundings; all trees; shrubs, vines and lawns often. Owner, Mrs. Griffith, 15 Rhodes Terrace, Pelham Manor. Telephone Pelham 1180, or 15 East 41st St. Telephone Murray Hill 8220.

FOUR CHOICE $14,500, AT MT. VERNON
Six new artistic cottages; stucco, brick, stone, frame; fully equipped.
COOLEY REALTY CO.
33 Prospect Av. Tel. Oakwood 7266.

New Jersey For Sale or Rent.

BERGEN COUNTY—80 lots, $267 each; $10 down.
250 acres, near Hackensack; $1,100 each.
Five-room bungalow, $4,000; modern.
Seven-room house, new; finished exterior; furnace, all improvements, centrally located; $12,500.
WYCOFF MASTEN, 13 Depot Sq., Englewood. Open Sundays. Phone Englewood 2161.

MONTCLAIR.
GENTLEMAN'S RESIDENCE ON MOUNT CLAIR'S MOST EXCLUSIVE AVENUE; 400 FEET ELEVATION; MAGNIFICENT VIEW; 6 BEDROOMS; 3 BATHS; WIDE PORCHES; COMFORTABLY FURNISHED; EXTENSIVE LIBRARY AND FINE PAINTINGS; GARAGE; WILL RENT REASONABLY FOR TERM OF YEARS. H. H. HAGEDORN, 32 EAST 39TH ST. TELEPHONE MONT-CLAIR 1800.

PHELPS MANOR—Authoritative, honest, helpful information by a broker and realtor selling the majority of homes in this restricted section; sizes, prices $9,000 to $20,000. Wayne C. Robinette, 256 East Fort Lee Road, Teaneck, N. J. Day and evening. Telephone Englewood 5468.

DUTCH stone house (early period type), surrounded by forest trees; ten rooms; wooded stream; located on main state highway; 1,400 feet frontage; 15 miles from New York; 6 or more acres, as desired; ask for photo, particulars. S. S. Walstrum, Gordon & Forman, Ridgewood, N. J.

FINE tax-benefited homes, Bergen's "Crescent," West Englewood. Hallberg & Everett, Bogota.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Connecticut-New England For Sale or Rent.

ALL kinds of Connecticut properties, large and small. Smith & Nichols, Inc. Tel. 4782, Sunday 7715W, Stamford, Conn.

HOUSES AND ESTATES WANTED.

WANTED for a customer of this office a 4-story, private, high stone dwelling, 22 ft. front, 10 or more rooms; on the west side, above the 70s. Address Dwight, Yeoman & King, 156 West 34th.

ONE-FAMILY house, improvements; not further than four blocks from Corona or Astoria elevated stations; give particulars in your letter. L. 143 Times.

ON LACKAWANNA Railroad, within half hour old house with garden, on main roads; rent or buy. M 12 Times.

1-FAMILY, brick, with 7 and 8 rooms; state lowest figure. Bronx, W 1138 Times Uptown.

700-800, WEST—Personal house; $1,500 cash; furnished, $7,000 cash. Ashland 3888.

LOTS AND LAND.

Manhattan.

DYCKMAN SECTION, west side, Sherman Av., 100x100, south of Arden St., meeting booming high for apartment house and stores. H. F. Lewis, 120 Broadway. Rector 9776.

GREENWICH VILLAGE SECTION.
West 4th St., between 5th Ave. and Broadway, comprising 4 buildings. Ph. Mutrie, 2,453 Broadway, Columbus 1000.

DESIRABLE Broadway corner on Seventy-second Street, 50.04x41.10, extending to 100 feet; large apartment house can be built; lease for years or straight mortgage; no assortation. Thomas J. O'Reilly, 31 Chambers St.

GARMENT CENTER—Most desirable lofts available. Gallman, 338 5th Av. Vanderbilt 2200.

Bronx.

BROADWAY PLOT.
World's Most Select Street.
154,000 square feet.
Near 231st St. Subway Station,
fronting on Broadway and Kingsbridge Av.
To be sold in lots to suit purchaser.
A. A. HUTTON,
261 5th Av. Murray Hill 8268-9.

EAST CHESTER ROAD BLOCK FRONT.

Near Pelham Parkway.
From Albert to Wilkinson Avs.
Opposite Av.
Less than $100 per front foot.
Full brokerage paid.
A. A. HUTTON,
261 5th Av. Murray Hill 8268-9.

GUN HILL ROAD SECTION.

Desirable platinum facing two streets.
$100 per foot.
Full brokerage paid.
A. A. HUTTON,
261 5th Av. Murray Hill 8268-9.

MOTT AND WALTON AVS., NR. 144TH ST.

100 ft. fronting on each avenue.
Full brokerage paid.
A. A. HUTTON,
261 5th Av.
Murray Hill 8268-9.

BUILDERS—Hunts Point and Spofford Avs., 150x100, with subordinations; rare for 6-story apartments; heart of section. The Bronx, 2,457 Broadway (at 95th). Phone Columbus 9850.

16 LOTS West; 10 lots East; White Plains, 224th St., 225d St. Raymond 4280.

Brooklyn—Queens.

FLATBUSH—Send for weekly sales list of lots in this section. George E. Janzer, 1,362 Flatbush Av.

LONG ISLAND CITY, factory site, 5,400 sq. feet; 3 frontages; price $1 sq. foot; drilled well down.

Staten Island.

20 ACRES near trolley and bus. Gallman, 338 5th Av. Wisconsin 2200.

Long Island.

BRIDGEHAMPTON—75 acres on Montauk Highway. Fred's Realty, 385 Clinton Av., Islandia, L. I.

FLUSHING BUSINESS ZONE.
Chestnut St. corner, 50x67; easing $12,000, half cash; also corner Central Av. and Michael Av., 50x67; easy $7,500 cash; $3,500, Thomas J. Bradley, 39-14 Northern Boulevard, Flushing, L. I. Phone Flushing 0700, 1333.

HEMPSTEAD—9½ acres, $2,500; acre; 10 acres on two main roads; will sell as 200 city lots, including 30 corners; $150 a lot. Martha Ellison, 87 Main St., Hempstead, L. I.

ISLAND PARK, LONG BEACH.
I have for sale for the owner, 22 lots at a price considerably under the market; these lots have all improvements and can be built on at once; will sell all or part. Castle, 420 5th Av., N. Y. C. Telephone Caledonia 5770 or Long Beach 1382.

ISLAND PARK, LONG BEACH.
I have for sale for the owner, 22 lots at a price considerably under the market; these lots have all improvements and can be built on at once; will sell all or part. Castle, 420 5th Av., N. Y. C. Telephone Caledonia 5770 or Long Beach 1382.

LONG ISLAND ACREAGE.
FOR EASY PAYMENTS.
YOU CANNOT BE EQUAL IN PRICE.
Good level, practically all-cleared land. Title Guarantee Company Title Policy.
160 acres, $176 per acre.
1,100 feet on modern State Road.
Two miles from Wading River.
Full commissions to brokers.
STRIPE & POSPISIL,
16 West 34th. Pennsylvania 1365.

LONG ISLAND, SPRONK—97 acres, 1,600 feet main road; $600 per acre. Williams, 161 West 54th St.

LYNBROOK—Store, $6,100; gas, water and electric; $1,000 per year rent; will subordinate. Chas. J. Scrimmaltire, Post Office Building, Freeport.

QUEENS BOULEVARD LOTS.
Complete listings of choicest parcels, liberal terms. Eno & Sheehan, 1,400 Continental Av., Forest Hills. Tel. Boulevard 10040.

SELDEN—10 acres, $10 acre; Riverhead, 15 acres, $75 acre; Central Islip, 10 acres, $100 acre; Islip, 50 acres, $100 acre; Holbrook, 20 acres, $100 acre; Smithtown, 50 acres, $60 acre; all good roads. Brokers; quick action. Baum, 62 East 113th, University 3030.

WATERFRONT plots at Freeport, electricity and city water; 45 minutes to city; with frequent bus and trolley service. Runnels Co., 284 Atlantic Av. Brooklyn.

20 ACRES in Commack, adjoining American Legion development; over mile waterfront; $2,000 per acre. Corner, Lackawanna, 1,467 Broadway.

LOTS AND LAND.

Westchester County For Sale or Rent.

OWNER will sell to a builder, 4 lots of 50 ft. each, overlooking golf course, Bronxville; 5 minutes to station; 30 minutes to city; will build to suit purchaser on easy terms. Address Owner, 1,000 Broadway, Bronxville, N. Y.

NINETY acres, 24 East Hempstead, Nassau County; other desirable holdings; we also pay monthly spot for our business. Apropos, 1,400 Broadway, at 38th St. Phone Triangle 8800.

Westchester County.

BUILDING WONDERFUL OPPORTUNITY. Select building lots Bargain; $700 each; terms reasonable. High, overlooking Bronx River Parkway; 4 minutes station. 38 Grand Central Terminal. Murray Hill 8220. (Grand Central Terminal. Murray Hill 8220. Business property, houses, acreage, apartment sites. John A. Gallman, 338 Madison Av., White Plains. Telephone 77.

Florida.

OSCEOLA COUNTY.

SEVEN THOUSAND SIX HUNDRED ACRES ADJOINING INTERCOASTAL CITY AND CANAL ONE THOUSAND DOLLARS DOWN; TWO DOLLARS DEVELOPMENT; BENEFIT FIVE DOLLARS PER ACRE; ONE MONTH'S CASH; FIVE PER CENT. INTEREST; TWENTY-FIVE DAYS TO CLOSE EXCLUSIVE LISTING. GUARANTEED DEVELOPMENT.

HENRY M. WOODS.

PRIVATE HOUSEWARMING LUNCH.

WEST PALM BEACH, FLORIDA.

LIVE IN FLORIDA WITH A STEADY PERMANENT INCOME on an estate of your own; beautiful land between two lakes, near Orlando, with all modern conveniences; delightful outdoor occupation; appealing to men and women; thirty minutes only to a small parcel of city times; income starts immediately; come and see us; or write for booklet. M. E. Dunham Realty Co., Orlando, Fla.

OWNER will sell to a builder, 2 lots of 50 ft. each, corner on 30 Avenue, by 100 feet deep; improvements all in; price $2,000; terms. Owner, 1,000 Broadway, Bronxville, N. Y.; only 30 minutes to city; will build to suit purchaser on easy terms. Owner, 1,000 Broadway, Bronxville, N. Y.

NINETY acres, 24 East Hempstead, Nassau County; other desirable holdings; we also pay monthly spot for our business. Apropos, 1,400 Broadway, at 38th St. Phone Triangle 8800.

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HENRY M. WOODS.

PRIVATE HOUSEWARMING LUNCH.

WEST PALM BEACH, FLORIDA.

---

640 ACRES, Gladys County, Section 28, Township 20, Range 24.
640 acres, Gladys County, Section 12, Township 20, Range 24.
Commission terms. W 29 Times.

College Positions.

PHILADELPHIA Appointments, girls, graduates Lincoln Extra positions, trains and trolleys to Immaculate vicinity. Harry Cohen, 214 Chester St., Philadelphia, Pa.

LOTS AND LAND WANTED.

LARGE tract or acreage on Long Island with to financed for development; within commuting distance of Manhattan; principals only. Write Room 2110, 1,262 Broadway, New York.

ACREAGE wanted within 25 miles of New York City; principals only. Bent Bumbaker & Co., 5,262 Broadway.

REAL ESTATE FOR EXCHANGE.

$15,000 EQUITY WILL EXCHANGE for store and loft; new business building, Long Island City; will consider Manhattan or Bronx; principals only. Address Box 1,000, Times Uptown Office, 1,475 Broadway.

BULLIVAN COUNTY—Some of the most productive farming sections; acreage, unimproved, improved; owners must realize; prices $500-$50,000; easy terms; full details in Hanson & Co., 25 West

APARTMENT HOUSES.

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Continued From Preceding Page.

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Between 4th Av. subway and 9th Av. station; factory building; brick; substantially built, 20x100; ideal labor conditions; price $16,500. Vanderwood. Telephone Huguenot 4900.

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WEST NEW YORK, 30th St., near Bergenline Av. (Ground Floor)—4,500 square feet; light on four sides; will divide to suit tenant; reasonable rent. Apply Veritas Silk Mills, Inc., 440 4th Av., New York City.

10,000 or 20,000 square feet, splendid factory or storage space in Hoboken; modern construction; railroad siding; immediate occupancy; direct with owner or through your broker. Address H. R. Field, P. O. Box 54, Church Street Station, N. Y. Telephone Hoboken 8300.

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19TH ST., 106 EAST—

LOFTS AND OFFICES OF LOFTS

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27TH, 31 WEST—Front half of light loft for rent with or without fixtures. M. J. Bagioch Sons, Inc., 818 Floor.

37TH, 319 EAST—200 square feet loft. Apply Superintendent, 121 East 37th St.

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43D, 221 WEST—Loft, sprinklered building, 2 elevators; cool, reasonable. Inquire premises or Charles Boelin, 145 East 17th.

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LOFTS AND FLOORS.

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Brokers protected.

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DESIRABLE LOFTS, Owner, Wisconsin 0215.

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12,000 or 24,000 sq. ft. on one floor; exceptional manufacturing space; also floors of 3,500 sq. ft. for storage. Apply Owner, 607 West 43d. Chickering 0200.

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34TH ST., 110 WEST (Room 1005)—Desk room; phone, mail; reasonable to quiet party.

38TH, 209 WEST—Desk space, $15; mail, telephone privileges, $5 monthly. Capitol.

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50E-50S—BERLOCK COMPANY, Inc., Phone 2 stenciling by women specialists; furnished or unfurnished apartments. Murray Hill 7069.

50E—Interior decorator's three rooms, elevator; newly furnished apartments; $150. Vanderbilt 3220.

53D ST., 52 EAST—Central Apartment Co. Plaza 4807; unfurnished and furnished apartments for rent.

54TH, 149 EAST—Two rooms, bath, kitchenette; private dwelling. Plaza 10555.

56TH, 121 EAST—Non-housekeeping two, single bedrooms, living room, bath and kitchenette.

56TH ST., PARK AV.—Sublet 3 rooms, bath. Regent 1797, 10-12.

56TH, 18 EAST—1, 2 3 rooms, bath; special rates day, week, month, year. Ear Jacinto Hotel.

57TH, 253 WEST—(at Broadway)—One-two room elegantly furnished apartments, refined and quiet. Apply office on premises.

57TH, 19 WEST—Hotel Congress; very desirable rooms, bath; $30 weekly; $120 monthly; one person. Also bath from $20 weekly. Tel. Susquehanna 8280.

57TH ST., 345 WEST—1-2 rooms, kitchenette and bath; $65 to $75 month; complete housekeeping; references.

705—Newly furnished two-room apartment, real kitchen; immediately; $125. Endicott 0283.

705, WEST—Beautifully furnished large room, kitchenette, bath; $90; service. Trafalgar 0514.

706—Three rooms, kitchen, front, new building; piano; beautiful; $175. Endicott 4277.

708, WEST—Four rooms, two large bedrooms, to May, longer. Trafalgar 1204.

71ST, 82 WEST—Beautifully furnished large room, bath, kitchenette; maid service; reasonable.

71ST, 332 WEST—Remodeled entire, floor, elegantly furnished; $125.

72D ST., 151 WEST.

TWO ROOMS, KITCHENETTE AND BATH, TASTEFULLY FURNISHED; REASONABLE.

FOR PARTICULARS APPLY TO MR. SAMUEL LESSIN,

45 WEST 59TH ST. PLAZA 9916.

72D ST., 245 WEST.

HIGH-CLASS FURNISHED APARTMENTS; TWO OR THREE ROOMS AND BATH; MAID SERVICE; MODERATE; ALSO FINE ALCOVE ROOM. APPLY MR. TAYLOR, ON PREMISES, OR PHONE ENDICOTT 9700.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished two-room suites, $42; hotel service, restaurant; by week, month or year; from $28 week to $100 month up. Endicott 1000.

72D, 118 WEST (HOTEL CARLTON)—VERY DESIRABLE TWO ROOMS AND BATH; FULL HOTEL SERVICE; RESTAURANT; WEEKLY AND MONTHLY. ENDICOTT 9040.

72D, 140 WEST—Lady share apartment with lady, or sublet equipped physical culture studio. Weiss, Trafalgar 2985 mornings.

72D ST., 250 WEST—Suite of 2 rooms, furnished or unfurnished.

72D, 132 WEST—Attractive 2-room apartment, kitchenette; 2 flights.

74TH ST.—WEST END AV.

"ESPLANADE"—ATTRACTIVE 2 ROOMS, BATH. APPLY AT DESK.

74TH ST., 103 WEST.

NEW SUPERIOR RESIDENTIAL HOTEL; FEW CHOICE ROOMS AND BATH; FROM $65 MONTH. SUITES 2 ROOMS, BATH, FROM $120 MONTH; RESTAURANT; SPLENDID LOCATION. MODERATE PRICES.

75TH ST., 151 WEST—Lady going South will lease Winter months or longer large, attractive living room, bedroom, bath, kitchenette privileges; piano, services, linen, silver, dishes; electricity; $150 monthly.

75TH ST., 22 WEST—Handsome back parlor, kitchen, bath; refined, quiet home.

75TH, 250 WEST—Sunny 4 rooms, elevator, two bedrooms. Lee Lyon, Trafalgar 9631.

77TH ST., 30 WEST—Wonderful values, one to six rooms; furnished or unfurnished; full hotel service. Telephone Endicott 3700.

77TH, 250 WEST—2 lovely rooms, attractive; 1 furnished; piano. Dr. Wit, Endicott 9041.

81ST ST. AND COLUMBUS AV. (HOTEL COLONIAL FACING PARK).

Newly furnished room with 2 beds, 2 closets, bathroom, bath, 2 day. Trafalgar 2000.

82D, 54 WEST—Three beautiful sunny, antique furnished rooms, kitchenette, bath; sublet at low price until June 1. Also every day or permanent.

84TH, 324 WEST (HOTEL RANDEY)—Newly furnished 2 rooms and bath; weekly or month; restaurant.

84TH, 332 WEST—Newly remodeled, well furnished, large line and two rooms.

Apartments to Let Furnished and Unfurnished

Modern apartments with pleasant surroundings in desirable neighborhoods.

The New York Times aims to publish only reliable and unquestionable offers.

65 cents an agate line. Telephone LACkawanna 1800.

Furnished—West Side.

LEXINGTON AV., 179 (61st St.)—2 rooms, kitchenette, bath; furnished; newly decorated; terms reasonable. Inquire Supt.

LEXINGTON AV., 263 (41st)—Furnished and unfurnished, modern 2-room apartments; reasonable.

507 MADISON AVENUE (Cor. 53d St.)

room.....$900 up

2-3 rooms.....1,000 up

ALSO UNFURNISHED.

MADISON AV., 958 (75th)—Beautifully furnished two-room apartment, kitchenette; Oriental rugs, radio; $190 monthly. Butterfield 2586. Williams.

PARK AV., below 49th St.—To sublet in high-class cooperative building, 2 master bedrooms, large living room and foyer; tastefully and artistically furnished; ideal for 2 gentlemen; rare opportunity. For appointment phone Penn 9657, between 9:30 A. M. and 6 P. M.

PARK AV., 27—Sumptuously furnished apartment, consisting of 2 rooms with kitchenette and bath; reasonable. Caledonia 2932.

PARK AV. (Murray Hill)—Two large rooms, bath, kitchenette; 12th floor; short term; piano, radio; maid service, restaurant. Plaza 4289.

PARK AV. SECTIONS—Exclusive apartments; individual attention. Warren L. Marks, Ashland 8566.

DELIGHTFULLY arranged and furnished seven rooms with three master's bedrooms and two baths; Southern exposure over East River; Beekman Mansion, 439 East 51st; rent $2,000 until July 1.

WE ONLY offer personally inspected housed, apartments and cooperatives, furnished and unfurnished.

MRS. BEDDALL AND MRS. DURANT, 322 5th Av., at 44th. Murray Hill 2688-4232.

Furnished THOMPSON-WEISS Apartments, 342 Madison Av., 4750 Murray Hill.

Furnished—West Side.

4TH. INSPECTED 1815T.

Furnished apartments.

APARTMENT RENTING CO., INC., 176 West 72d.

4TH ST.—APARTMENTS—182D ST. Furnished; ALL SECTIONS; unfurnished apartments secured without charge to you. Smith-Kaufmann, 1425 West 72d. Trafalgar 0303.

57TH AV., 32—Magnificent one and two room suites, beautifully furnished or unfurnished; yearly lease; $60 and upward.

57TH AV., 178 (overlooking Madison Square)—Handsomely furnished studio; bath. Gramercy 3818.

57TH ST., WEST (near 5th)—Large living room, log burning fireplace, bedroom, bath, kitchenette; very charming; short lease; $220. Elizabeth Jenckes, Chelsea 8808.

57TH ST., 242 WEST—Remodeled entire, floor, 2 rooms, bath, kitchenette; maid service; reasonable.

57TH ST., 251 WEST.

TWO ROOMS, KITCHENETTE AND BATH, TASTEFULLY FURNISHED; REASONABLE.

FOR PARTICULARS APPLY TO MR. SAMUEL LESSIN,

45 WEST 59TH ST. PLAZA 9916.

72D ST., 245 WEST.

HIGH-CLASS FURNISHED APARTMENTS; TWO OR THREE ROOMS AND BATH; MAID SERVICE; MODERATE. APPLY MR

APARTMENTS TO LET.

Unfurnished—West Side.

Continued From Preceding Page.

CENTRAL PARK WEST, 879 (86th)—Six rooms, elevator apartment; reasonable; inspection invited.

CENTRAL PARK WEST, 881—Two rooms and kitchenette; newly renovated; reasonable. Apply superintendent.

CONVENT AV., 810 (corner 146th)—5, 6, 7 rooms, elevator, corner; must be seen to be appreciated. Apply Supt.

CONVENT AV., 810 (corner 146th)—5, 6, 7 rooms, elevator, corner; must be seen to be appreciated. Apply Supt.

DYCKMAN ST., 500—HIGH-CLASS, NEW ELEVATOR APARTMENTS, 2, 3, 4, 5 ROOMS, SOUTHERN EXPOSURE; CHILDREN'S PLAYROOM; LATEST IMPROVEMENTS, FACING RIVERSIDE; MODERATE RENTAL. SUPERINTENDENT.

GREENWICH VILLAGE—Large living room, casement windows; bedroom, kitchenette and bath; garden; $60. 17 Jones.

GREENWICH VILLAGE—Charming living room, balcony kitchen. fireplace; $80. 224 West 13th.

MANHATTAN AV., 250 (facing Morningside Park and 116th St.)—4 beautiful rooms; first floor; front; all improvements. Supt.

PAYSON AV., 50—Near elevator building, ready Feb. 1; 2 blocks west of Broadway, just north of Dyckman St.; 2-3-4-5 rooms, $45 to $100. Premises or Nehring Brothers, St. Nicholas Av. and 125d.

POMANDER WALK.

95th (between Broadway-West End)—Two, three, four rooms, bath; kitchenette; high-class apartments; modern, exclusive. Apply Thomas Healy, 2,535 Broadway, phone Riverside 9381.

POST AV., 25 (near Dyckman St.)—Subway station; 3, 4 and 5 room apartments; rent very low.

RIVERSIDE DRIVE, 708 (145TH).

Cosy, comfortable Drive apartment, 4 and 5 rooms, in highest type elevator; splendid day and night service; clean, quiet, attractive; lowest rents on Drive. Supt., or Ansland 6500.

RIVERSIDE DRIVE, 431 (corner 115th St.)—Modern elevator apartments, 7 and 8 rooms, 2 baths, $3,300 to $2,800; newly decorated. Superintendent or Slawson & Hobbs, 183 West 72d. 8214.

RIVERSIDE DRIVE, 431 (corner 115th St.)—Modern elevator apartments; 7 and 8 rooms, 2 baths, $3,300 to $2,800; newly decorated. Supt. or Slawson & Hobbs, 183 W. 72d.

RIVERSIDE DRIVE, 560.
NORTH CORNER 96TH ST.
3 AND 4 ROOMS, FACING DRIVE.
W. & O. REALTY, TRAFALGAR 2254.

RIVERSIDE DRIVE, 750 (86th)—Six rooms, duplex apartment; 2 baths; private ground floor, facing drive; suitable professional purposes; $2,000.

RIVERSIDE DRIVE, 960.
CORNER 97TH ST., 6 ROOMS, 3 BATHS.
HUDSON VIEW GARDENS.
W. & O. REALTY, TRAFALGAR 2254.

RIVERSIDE DRIVE, 454 (110th St.)—Four rooms, bath; 6 rooms, 2 baths; moderate rentals; fireproof, elevator apartment.

RIVERSIDE DRIVE, 582 (130th St.)—High-class elevator apartments, 5 rooms, 2 tiled baths; moderate rents; inspection invited.

RIVERSIDE DRIVE, 640—Four to six rooms; unusually attractive. Apply Superintendent.

RIVERSIDE DRIVE, 665 (corner 143d St.)—Four and five rooms. Apply on premises.

RIVERSIDE DRIVE, 825 (north of 158th)—Four-room apartments. Apply on premises.

ST. NICHOLAS AV., 880-882 (at 151st St.)—8 rooms, facing two streets; reasonable rent. Apply premises or M. L. Strunsky, 1,000 Broadway, Wadsworth 3327.

ST. NICHOLAS PLACE, 450—Elegant 3-room apartment and kitchenette; improvements; reasonable.

ST. NICHOLAS AV., 165 (near 119th)—Five rooms, bath; all improvements; rent $50. Janitor, 167 St. Nicholas Av.

WADSWORTH TERRACE, 40-52—New high-class house, 3 blocks from 191st St. Broadway subway station; low rental; 3, 4, 5 rooms; agent on premises, or M. J. Steinfeld, 2,059 Broadway, Wadsworth, 3357.

WEST END AV., 485—Seven all outside rooms, two baths, south and west exposure; sublet, for $200 monthly; bargain. Gale, Apt. 9B.

WEST END AV., 490—Sublet front apartment, seven rooms, three baths. Supt.

WEST END AV., 855—High-class elevator apartments, 6 rooms, baths; inspection.

Unfurnished—Bronx.

174th St., 635 West—6 rooms, corner apartment, opposite new Broadway temple; every room separate; second floor; elevator apartment house; on premises.

STUDIO, large rooms with north light in Beaux Arts Building; may be seen by appointment. Telephone Pennsylvania 5803.

Unfurnished—Bronx.

170TH ST., 1,360-1,374 CLAY AV., East of the Grand Concourse.
Most beautiful family houses.
"Nothing like these anywhere."
Five unusually large rooms and bath, steam-heated garage; $110; bedroom 13.6x16; also other rooms and bath, $90; concession. Agent on premises.

170TH, 320 EAST—MARGUERY HALL.
THREE, FOUR AND FIVE ROOMS.
Mount Hope section, convenient Concourse, "L" and subway. Murray Hill 6410.

DEVOE TERRACE, 2,444 (one block west University, north Fordham Road)—Beautiful 3-room apartment, 1st floor, rent $68; leaving city; immediate possession. Apply Supt.

HARRISON AV., 2,074—Four-room apartments in new building; excellent location; reasonable rent. Apply premises or M. L. Strunsky, 4,000 Broadway, Wadsworth 3327.

"NORTH TOWN COURT."
Elevator apartments.
Recently completed.
Most distinctive apartment building in Bronx.
FOUR DELUXE EXPOSURES.
Next to corner of Burnside Av.
3-room apartment.
Supt. on premises or
David Kinney, 1,284 E. 174 St.
Vanderbilt 6547.

Unfurnished—Brooklyn.

JORALEMON ST., 98—4 rooms, with kitchen. Jos. Harbarter, Longacre 6291.

Unfurnished—Queens.

CRYSTAL GARDENS,
14 minutes from 42d St.
All large outside rooms, sunshine and air; no shafts or courts; beautiful garden; 3, 4, 5 and 6 rooms, $36 to $90. Office, 257 Hoyt Av., Astoria. Queensboro subway from Grand Central, M., W., or from Times Square or 2d Av., "L" (Astoria lines) to Hoyt Av. station. Send for booklet.

Unfurnished—Long Island.

29TH ST., 3,227 (Jackson Heights, L. I.)—Five rooms, bath, breakfast nook; steam, electric, garage. A. Seab.

ASTORIA (Norwood Gardens)—6 beautiful rooms, bath, all modern improvements; 2-family house. 447 6th Av. Astoria 7315.

FLUSHING.
PRESIDENT HARDING APARTMENTS,
SANFORD AV., COR. MISSENA BLVD.
Unusual 3 and 4 room apartments.
Immediate occupancy; moderate rentals.
Apply Supt. Tel. Flushing 6310.

FOREST HILLS—4-5 room apartments, new two-family brick house; heat, hot water supplied; $80-$135; garage; also 6 rooms, 2 baths, garage, $160. Forest Hills Gardens Homes Co., 321 Ascan Av.

Unfurnished—New Jersey.

WEEHAWKEN, N. J., Roosevelt Apartment, 9 Potter Place, 5 minutes to 42d and Cortlandt Sts. ferries)—Situated in exclusive residential Clifton Park section of Weehawken, convenient to schools and churches; 2-3-4-5 and 6 room apartments, modern in every detail. Inquire Supt. or phone Union 6741 or 3700.

COOPERATIVE APARTMENTS.

Washington Heights, 183d St. & Pinehurst Av.
HUDSON VIEW GARDENS.
Delightful housekeeping apartments of 3, 4 and 5 rooms, in 7 seven-acre residential garden community; each with dishwashing machine, automatic refrigeration and incinerator chute in every kitchen; parquet floors, radios, post office, restaurant, convenience, steam laundry; over 350 of these remarkable homes have already been sold on the 100 per cent. cooperative plan, which saves half rent; moderate payments down and the balance monthly like rent.
Wood, Dolson Company, Inc., Agents.
Branch office on premises.

AN ACTUAL SAVING
OF $1,081.23
is the 100% cooperative owner's individual profit in this exceptional suburban 8-room suite in any family now paying $20 per room rental; all large, outside, well aired corner rooms; palisade view; high ceilings; proper ventilation; elevator service; every conservative convenience within a value that today is certainly worth $9,000, equal to $7,500 to $8,900, according to location.
Convenient monthly payments, less than normal rental, if desired; immediate possession; no down payments or finding fees; money back if not satisfied within one year.
Five and six room suites showing similar profits are also available.
Phone 3500 Yonkers for evening or Sunday inspection.
YONKERS REALTY EXCHANGE,
880 South Broadway Yonkers, N. Y.

RIBLPORT 1000, COOPERATIVE.
Six-room suite, substantial and conservative construction, exceptional light and ventilation; elevator; river view; half hour to Grand Central; will lease at $125, with or without option to purchase; investment required will shown an earning of 12% computed on above leasing rate; convenient terms to responsible party. G., Box 100, South Yonkers, N. Y.

COOPERATIVE APARTMENTS.

SEVEN-ROOM apartment, overlooking East River; price $17,000; plan and outlook delightful; immediate occupancy. Thomas Menzies, 1 East 57th and 51st St., 100 per cent. cooperative. Agent on premises.

JACKSON HEIGHTS—5-room garden apartment; reasonable terms. Havemeyer 8812.

APARTMENTS WANTED.

Furnished.

WIDOWER of refinement wishes to rent for few months or longer small apartment in modern high-class apartment located in 50s; guaranteed care of furniture, &c.; must be reasonable; best references. T. Times, 160 Broadway.

WANTED immediately, by couple until May 1, two rooms or more and bath; housekeeping unless restaurant in building; appreciative pair for low rental. Write particulars, rate, location, &c., S 511 Times Downtown.

GENTLEMAN desires small apartment, furnished or unfurnished, at reasonable rental; located within 15 minutes of Times Square; please give complete details. R 906 Times.

HIGH-CLASS CLIENTELE.
List immediately with Mrs. Dingwman, Renting Specialist, 158 West 72d. Trafalgar 1300.

LIST WITH US. CLIENTS WAITING; IMMEDIATE RESULTS. 247 AM., 2,026 BROADWAY. TRAFALGAR 8414.

APARTMENT RENTING CO.—List apartments immediately. 178 West 72d. Endicott 1278.

WANT 4 or 5 rooms furnished; Westchester or Long Island; state particulars and phone number. R 889 Times.

YOUNG couple desire furnished apartment, ready Feb. 1; 2 blocks west of Broadway, just north of Dyckman St.; 2-3-4-5 rooms, $45 to $100. Premises or Nehring Brothers, St. Nicholas Av. and 125d.

MOVING, TRUCKING, STORAGE.

SPECIAL pneumatic tired large truck; moving anything short, long distance. Susquehanna 7196.

NATIONAL STORAGE, 146 West 20th St.—Storage, van load, $5 per month; moving, packing, shipping; moderate. Schuyler 1302.

MOVE, return load way to and from all distant cities. Jefferson 8852.

FURNISHED ROOMS.

East Side.

17TH, 119 EAST—Attractive double and single rooms; running water. Apt. 4W.

17TH ST., 100 EAST—Elevator; woman; references. Stuyvesant 9491. 12 to 2; $8.

57TH ST., MADISON AV. (Hotel Madison)—Outside rooms, double rooms, bath, $15; without bath, $10.50-$12, one or two people; hotel service; restaurant, block to subways; daily, $1.50. Radio. Square 7700.

59TH, 20 EAST (MARTHA WASHINGTON)—600 ROOMS, FIREPROOF. A WOMAN'S HOTEL. ROOMS WITH RUNNING WATER, $14 WEEKLY FOR ONE, $17.50 FOR TWO; WITH BATH, $21 WEEKLY FOR ONE, $24.50 FOR TWO.

59TH ST. (Lexington Av., Hotel Rutledge)—Women exclusively; newly decorated room, private bath, $12 up weekly; also room, use of bath, $9 weekly up weekly; room with board, $20 up weekly. Lexington 3670.

30TH, 25 EAST—Charmingly furnished rooms, suitable business women; privacy. Ashland 0957.

32D, 11 EAST (HOTEL STRATFORD, JUST EAST OF 5TH AV.)—NEWLY DECORATED, FURNISHED, OUTSIDE ROOMS AND SUITES; COMPLETE HOTEL SERVICE; RESTAURANT; WEEKLY RATES: SINGLE ROOMS, $15 UP; DOUBLE ROOMS, $20 UP; 2-ROOM SUITES, $30 UP; ALL WITH PRIVATE BATH. CALEDONIA 4700.

34TH, 120 EAST—Attractive room, modern elevator apartment; exceptional opportunity. Caledonia 9335.

35TH, 106 EAST—Owner's home, nice small front room, steam, electricity, continuous hot water; monthly payments; gentleman; references.

35TH, 246 EAST—Attractive large room, private bath; suitable 2, 3; reasonable.

38TH (near Park Av.)—Exceptionally large, high-class, sunny room, private bath and shower; gentlemen. Telephone Caledonia 0172.

39TH, 29 EAST.
Attractive room, unusually desirable house; references.

50TH (5th Av)—Escape street gases; sleeping porch; modern roof apartment. Circle 8200.

51ST, 140 EAST—Neatly furnished large room, kitchen; heated; all conveniences.

52TH (near 5th Av)—Large, light, adjoining bath; also small. Plaza 9731.

56TH ST., 58 EAST—Large, attractive room, private bath; gentlemen.

57TH, 102 EAST (Apt. 3)—Comfortable suite, living and bedroom; $18.

57TH, 133 EAST—Charming room, electricity, phone; most desirable neighborhood, near subway.

57TH, 31 EAST—Light room, steam, bath, electricity; $8; gentleman. Bronxdale 3.

57TH, 154 EAST—Attractive rooms, private bath, kitchenette; electricity, phone, conveniences; reasonable.

53D ST. (at Madison Av., Hotel Ashton)—Newly decorated furnished room, with adjoining bath; 1 room with private bath, $12 weekly up; 3 and 4 room suites, $21 to $45 weekly; buses, surface cars, subways; full hotel service; restaurant. Regent 6600.

58TH, 148 EAST—Large, medium rooms, well heated; continuous hot water; reference.

58TH, 149 EAST—Comfortable front room, newly furnished. Apt. 5.

58TH, 20 WEST—Comfortable, single, front rooms, $6-$7; clean house.

58TH, 155 WEST—Professional nurse wishes 2 young ladies, preferably nurses, share apartment; comfortable, convenient, attractive. Inquire Jackson.

58TH, 104 WEST—Medium room, suitable two; clean; running water; $10. McGhee.

58TH, 241 WEST—Large, sunny, front room, private bath, also single room.

58TH, 16 WEST—Front, single room, $7; gentleman; references.

58TH, 106 WEST—Comfortably furnished, medium, running water, heat, bath, improvements; one flight; $7; references. Endicott 0782. Manley.

58TH, 243 WEST—Studio single room, elevator; ladies; references. Clark, Niagara-hanna 10072.

58TH, 248 WEST—Newly furnished and decorated double rooms; kitchen privileges. Monroe.

58TH, 60 WEST—Exceptionally furnished front basement; private bath; exclusive house; opportunity.

58TH, 50 WEST—Immaculate, newly furnished, large room, bath, steam heat; reasonable.

59TH, 251 WEST—Beautiful large room; elegantly furnished; bath, kitchenette; French family.

59TH, 58 WEST—Large heated front room, kitchenette; suitable 2. Schuyler 0965.

59TH, 345 WEST—Attractive, well-furnished room; reasonable; elevator. Leighton.

59TH ST., 327 WEST (Apt. 5)—Single room, running water; $6. Apply Janitor.

59TH, 50 WEST—Neatly furnished, steam heated, parquet floors, running water; $9.

59TH ST., 100 WEST—Large and small rooms, all conveniences, including light housekeeping; $6 and $11. Apply on premises. Janitor.

59TH, 317 WEST—Large double room, twin beds, private bath, shower, kitchenette.

59TH, 353 WEST—Extremely large, attractively furnished room, private bath; near Riverside.

59TH, 305 WEST (corner Broadway)—Second floor, two front rooms; separate, all improvements, phone, kitchen; $10 and $7.

59TH, 46 WEST—Large room, private bath; plenty steam heat, electricity; reasonable.

59TH, 330 WEST—Attractive double room; also medium sized; kitchenettes; $10-$15.

59TH ST., 300 WEST—Large front room; steam, telephone, convenience; 4th flights up; $12. Serainidis.

59TH, 29 WEST—Large front room, twin beds, private bath; single room.

59TH, 250 WEST—Two rooms, singly or together; business women. Apt. 5.

60TH, 112 WEST—Attractive, comfortable, select single rooms; water; $5, $7.

61ST ST., 304 WEST—Attractive large front room, comfortable, adjoining bath; cheerful, homelike; suitable 2; reference; $16.

62D, 131 WEST—Large, clean, warm, adjoining bath; maid service, electricity; reasonable.

63D, 317 WEST (1C)—$6-$8, single, steam, shower, electricity; exceptional, homelike, pultured.

63D, 306 WEST—Quiet, sunny, luxuriously furnished; refined surroundings; $7.

67TH, 315 EAST (RIVERSIDE DRIVE).
Clean, warm, front room, $9; also comfortable double front room, $12. Phone Busses Express, Subway, Kennedy, Apt 2A.

67TH, 1 WEST (cor. Central Park)—Elegantly furnished front room, steam heat, running water, elevator; $9 up weekly.

67TH, 230 WEST (Apt. 6A & 6E)—Single, double rooms; also 2-room suite; facing Broadway; kitchen privileges.

68TH, 317 WEST (Apt. 2EB)—Attractive room, twin beds; elevator; gentlemen only.

68TH, 300 WEST (Apt. 8G)—Attractive room, opposite bath; no other roomers; references; ideal for business woman; breakfast optional. Telephone Riverside 2264. Call morning or evening.

68TH, 310 WEST (Apt. 6)—Warm, attractively furnished, immaculately clean, kitchenette; suitable 1-2; also single; reasonable. Riverside 1996.

69TH, 304 WEST (42)—Comfortable front, private lavatory; steam, shower; elevator; $9.

69TH, 310 WEST—3 rooms, kitchen, maid service, $30; also room adjoining bath; use piano; heat optional. Schaberg.

69TH (3,033 Broadway)—Large room, suitable 1-2; private. Bergman. Riverside 0062.

101ST (West End)—Private family, exceptionally desirable room, lavatory; gentleman. Riverside 9612.

101ST (339 West End Av.)—Large room; steam; running water; double, single; reasonable.

102D, 240 WEST—Large sunny room, bath, business women; $15 weekly. Reinstein.

103D, 306 WEST—Delightfully furnished double modern living-bedroom, bath, kitchenette; weekly.

103D, 235 WEST (Broadway)—Wonderful outside room; large, immaculate; reasonable. Academy 7026.

105TH, 224 WEST—Large, clean double room, heated, kitchenette, conveniences; reasonable.

107TH, 302 WEST—Front, sunny room; private American family; use of living room; business man; convenient. Academy 2175.

107TH, 601 WEST—Desirable single outside room; private bath; subway. 67.

111TH ST., 503 WEST—Large room, shower, elevator, near buses, subway. Willet.

111TH, 536 WEST (Apt. 67)—Two exception singles; one private bath; reasonable.

113TH, 604 WEST (Broadway)—Sunny single room, running water; $8. Apartment 23.

113TH, 617 WEST—Bed-living room, kitchen and bath; $16; suitable for two stenographers.

115TH, 549 WEST—Large front room, furnished; suitable for 2.

116TH, 611 WEST—Nicely furnished, running water; American family; woman; reasonable. Crowley.

115TH, 601 WEST—Columbia, subway express; river view; single, double room, $10, $15, $20. Apt. 6S. Cathedral 4961.

116TH, 616 WEST (Apt. 5A)—Single front; also double, adjoining bath; comfortable, clean. Call after 7.

118TH, 414 WEST (23)—Large and medium rooms, near Columbia; kitchen; moderate.

121ST, 501 WEST (Morningside Heights)—Attractive all-year location, near parks, churches, Evergreen Tea Room, Columbia University and all transportation; artistically furnished rooms and suites, kitchen and refrigerator, use of piano; running water or exclusive kitchen privilege; $8 to $25 weekly; showers; parlors; references required. Housekeeper, Mrs. Young and Mrs. Walsh, Morningside 4966.

121ST, 450 WEST—Attractive front; homelike; shower; large closet; $7. Apt. 3B.

121ST, 420 WEST—Large front, single, kitchen privilege; kitchenette; reasonable. Apt. 5E.

121ST, 410 WEST—Outside, modern; refined surroundings. Monument 8194. Apt. 4F.

122D, 416 WEST (Morningside Drive)—Delightful location, heights, overlooking Morningside Park; residence club, near Columbia; choice environment; attractive general reception room; single rooms; private toilet, $7; front room for 2, 6th floor, kitchenette, $14; elevator.

126D, 547 WEST (Broadway) — Medium; steam, electricity; elevator; telephones; $6. Apt. 1B.

125TH subway (302 Riverside Drive)—Single room, private bath; $6; gentleman. Thompson.

140TH (3,440 Broadway)—Clean, well furnished sunny (private family); all conveniences. (3T).

141ST, 603 WEST—Cheerful outside room; call any time. Valentine 20.

143D, 500 WEST (Apt. 35)—Immaculate, large, warm outside, lavatory; adjoining baths.

143D, 477 WEST—Attractive furnished room, medium size; all conveniences; homelike; small family; reasonable. McCaffray.

145TH ST. (on Riverside Drive)—Room for business woman; private family; $10 a week; privilege of getting breakfast; private toilet; and use of bath; references exchanged. Audubon 6303, Apt. 6E.

FURNISHED ROOMS.

West Side.

72D, 106 WEST—Attractive single and double rooms; electricity, telephone; $10-$12.

74TH, 27 WEST—Large front room; three windows; twin beds; private bath.

75TH, 153 WEST—Second floor front; running water; reasonable to party appreciating refined atmosphere.

75TH, 112 WEST—Large room, bath, toilet, kitchenette, $45 up; single, $8.

75TH, 13 WEST—Beautifully furnished rooms, private bath, kitchenette; suitable three.

77TH, 42 WEST—Large sunny room, running water, bath adjoining; kitchenette privilege; $12.

77TH, 52 WEST—Well heated large room, bath, (twin beds); gentlemen; reasonable.

77TH, 170 WEST—3 adjoining front rooms, bedroom and living; $50. Manning.

77TH (Broadway)—Two large, sunny, handsomely furnished, connecting rooms; several windows overlooking surrounding buildings; singly or en suite; high-class elevator apartment. Endicott 7714.

77TH (410 West End Av., 4 North)—Attractive, comfortable, clean; references; elevator.

80TH, 122 WEST—Immaculate, well-furnished, single, front room, running water; $8.

81ST AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER, $2 A DAY, $12 WEEK; BATH ADJACENT; COMPLETE HOTEL SERVICE.

81ST, 310 WEST—Attractive, sunny, double room; bath; breakfast optional; excellent service.

81ST, 285 WEST—Bachelors having large apartment would accommodate 3 or 3 other men. Inquire hall boy.

82D, 324 WEST—Neat, attractive room, adjoining bath; private; elevator apartment; business gentleman, double or single; quiet Christian family. Squires, Apt. 6W.

83D, 14 WEST—Large, medium rooms, well heated; continuous hot water; reference.

83D, 163 WEST—Comfortable front room, newly furnished. Apt. 5.

83D, 22 WEST—Comfortable, single, front rooms, $6-$7; clean house.

84TH, 155 WEST—Professional nurse wishes 2 young ladies, preferably nurses, share apartment; comfortable, convenient, attractive. Inquire Jackson.

84TH, 104 WEST—Medium room, suitable two; clean; running water; $10. McGhee.

84TH, 241 WEST—Large, sunny, front room, private bath, also single room.

84TH, 16 WEST—Front, single room, $7; gentleman; references.

85TH, 100 WEST—Comfortably furnished, medium, running water, heat, bath, improvements; one flight; $7; references. Endicott 0782. Manley.

85TH, 243 WEST—Studio single room, elevator; ladies; references. Clark, Niagara-hanna 10072.

85TH, 248 WEST—Newly furnished and decorated double rooms; kitchen privileges. Monroe.

85TH, 60 WEST—Exceptionally furnished front basement; private bath; exclusive house; opportunity.

85TH, 50 WEST—Immaculate, newly furnished, large room, bath, steam heat; reasonable.

86TH, 231 WEST—Beautiful large room; elegantly furnished; bath, kitchenette; French family.

86TH, 58 WEST—Large heated front room, kitchenette; suitable 2. Schuyler 0965.

86TH, 345 WEST—Attractive, well-furnished room; reasonable; elevator. Leighton.

86TH ST., 327 WEST (Apt. 5)—Single room, running water; $6. Apply Janitor.

86TH, 50 WEST—Neatly furnished, steam heated, parquet floors, running water; $9.

86TH ST., 100 WEST—Large and small rooms, all conveniences, including light housekeeping; $6 and $11. Apply on premises. Janitor.

86TH, 317 WEST—Large double room, twin beds, private bath, shower, kitchenette.

86TH, 353 WEST—Extremely large, attractively furnished room, private bath; near Riverside.

87TH, 305 WEST (corner Broadway)—Second floor, two front rooms; separate, all improvements, phone, kitchen; $10 and $7.

87TH, 46 WEST—Large room, private bath; plenty steam heat, electricity; reasonable.

87TH, 330 WEST—Attractive double room; also medium sized; kitchenettes; $10-$15.

88TH ST., 300 WEST—Large front room; steam, telephone, convenience; 4th flights up; $12. Serainidis.

88TH, 29 WEST—Large front room, twin beds, private bath; single room.

88TH, 250 WEST—Two rooms, singly or together; business women. Apt. 5.

90TH, 112 WEST—Attractive, comfortable, select single rooms; water; $5, $7.

91ST ST., 304 WEST—Attractive large front room, comfortable, adjoining bath; cheerful, homelike; suitable 2; reference; $16.

92D, 131 WEST—Large, clean, warm, adjoining bath; maid service, electricity; reasonable.

93D, 317 WEST (1C)—$6-$8, single, steam, shower, electricity; exceptional, homelike, pultured.

93D, 306 WEST—Quiet, sunny, luxuriously furnished; refined surroundings; $7.

97TH, 315 EAST (RIVERSIDE DRIVE).
Clean, warm, front room, $9; also comfortable double front room, $12. Phone Busses Express, Subway, Kennedy, Apt 2A.

97TH, 1 WEST (cor. Central Park)—Elegantly furnished front room, steam heat, running water, elevator; $9 up weekly.

97TH, 230 WEST (Apt. 6A & 6E)—Single, double rooms; also 2-room suite; facing Broadway; kitchen privileges.

98TH, 317 WEST (Apt. 2EB)—Attractive room, twin beds; elevator; gentlemen only.

98TH, 300 WEST (Apt. 8G)—Attractive room, opposite bath; no other roomers; references; ideal for business woman; breakfast optional. Telephone Riverside 2264. Call morning or evening.

99TH, 310 WEST (Apt. 6)—Warm, attractively furnished, immaculately clean, kitchenette; suitable 1-2; also single; reasonable. Riverside 1996.

99TH, 304 WEST (42)—Comfortable front, private lavatory; steam, shower; elevator; $9.

99TH, 310 WEST—3 rooms, kitchen, maid service, $30; also room adjoining bath; use piano; heat optional. Schaberg.

99TH (3,033 Broadway)—Large room, suitable 1-2; private. Bergman. Riverside 0062.

101ST (West End)—Private family, exceptionally desirable room, lavatory; gentleman. Riverside 9612.

101ST (339 West End Av.)—Large room; steam; running water; double, single; reasonable.

102D, 240 WEST—Large sunny room, bath, business women; $15 weekly. Reinstein.

103D, 306 WEST—Delightfully furnished double modern living-bedroom, bath, kitchenette; weekly.

103D, 235 WEST (Broadway)—Wonderful outside room; large, immaculate; reasonable. Academy 7026.

105TH, 224 WEST—Large, clean double room, heated, kitchenette, conveniences; reasonable.

107TH, 302 WEST—Front, sunny room; private American family; use of living room; business man; convenient. Academy 2175.

107TH, 601 WEST—Desirable single outside room; private bath; subway. 67.

111TH ST., 503 WEST—Large room, shower, elevator, near buses, subway. Willet.

111TH, 536 WEST (Apt. 67)—Two exception singles; one private bath; reasonable.

113TH, 604 WEST (Broadway)—Sunny single room, running water; $8. Apartment 23.

113TH, 617 WEST—Bed-living room, kitchen and bath; $16; suitable for two stenographers.

115TH, 549 WEST—Large front room, furnished; suitable for 2.

116TH, 611 WEST—Nicely furnished, running water; American family; woman; reasonable. Crowley.

115TH, 601 WEST—Columbia, subway express; river view; single, double room, $10, $15, $20. Apt. 6S. Cathedral 4961.

116TH, 616 WEST (Apt. 5A)—Single front; also double, adjoining bath; comfortable, clean. Call after 7.

118TH, 414 WEST (23)—Large and medium rooms, near Columbia; kitchen; moderate.

121ST, 501 WEST (Morningside Heights)—Attractive all-year location, near parks, churches, Evergreen Tea Room, Columbia University and all transportation; artistically furnished rooms and suites, kitchen and refrigerator, use of piano; running water or exclusive kitchen privilege; $8 to $25 weekly; showers; parlors; references required. Housekeeper, Mrs. Young and Mrs. Walsh, Morningside 4966.

121ST, 450 WEST—Attractive front; homelike; shower; large closet; $7. Apt. 3B.

121ST, 420 WEST—Large front, single, kitchen privilege; kitchenette; reasonable. Apt. 5E.

121ST, 410 WEST—Outside, modern; refined surroundings. Monument 8194. Apt. 4F.

122D, 416 WEST (Morningside Drive)—Delightful location, heights, overlooking Morningside Park; residence club, near Columbia; choice environment; attractive general reception room; single rooms; private toilet, $7; front room for 2, 6th floor, kitchenette, $14; elevator.

126D, 547 WEST (Broadway) — Medium; steam, electricity; elevator; telephones; $6. Apt. 1B.

125TH subway (302 Riverside Drive)—Single room, private bath; $6; gentleman. Thompson.

140TH (3,440 Broadway)—Clean, well furnished sunny (private family); all conveniences. (3T).

141ST, 603 WEST—Cheerful outside room; call any time. Valentine 20.

143D, 500 WEST (Apt. 35)—Immaculate, large, warm outside, lavatory; adjoining baths.

143D, 477 WEST—Attractive furnished room, medium size; all conveniences; homelike; small family; reasonable. McCaffray.

145TH ST. (on Riverside Drive)—Room for business woman; private family; $10 a week; privilege of getting breakfast; private toilet; and use of bath; references exchanged. Audubon 6303, Apt. 6E.

FURNISHED ROOMS.

West Side.

157TH, 547 WEST (Broadway)—Nicely furnished, front, warm, extreme cleanliness. Apt. B.

158TH, 460 WEST (HD)—Attractive sunny, quiet room; private family; gentleman; references.

181ST (455 Fort Washington Av.)—Large room, neat bath, for 1 or 2; all conveniences. Apt. 3B.

184TH, 594 WEST—Attractive large room; private family; all conveniences. Wadsworth 8908.

BETHUNE ST., 27 (opposite Abingdon Square)—Furnished rooms, newly decorated; Greenwich Village; single, $5-$6; double, $6-$7.

BROADWAY, 3,561 (Apt. 61)—Beautiful corner room, all improvements. Beechhurst 2631.

CENTRAL PARK WEST—Beautifully furnished rooms; double and single; reasonable. Schuyler 0978.

CONVENT AV., 326 (146th)—Attractive large room; Christian owner's private residence. Cooper.

GREENWICH VILLAGE (2 Barrow St.)—Medium sized, steam, housekeeping; $9; after 5. Hines.

GREENWICH VILLAGE—Large sunny front room, adjoining bath; separate entrance; private family. Sylvaine, 22 Bank St.

RIVERSIDE DRIVE, 112 (84th)—Extremely large, sunny room, two windows, panoramic view Hudson and Park; abundance of heat, three radiators, large gas fireplace; arranged for suite, sleeping and living room; Oriental rugs; floor and table lamps; adjoining bath; inspect to appreciate. Thornton. Susquehanna 0697.

RIVERSIDE DRIVE, 155 (154th)—Gentlemen; of refinement; opposite conservatories; large room; twin beds, running water; $6.50 each. Thompson.

RIVERSIDE DRIVE, 203 (82d)—Attractively furnished corner suite and room; high-class apartment; sixth floor; reasonable; reference. Osborne.

RIVERSIDE, 116 (84th)—Two large connecting front rooms, en suite with bath, also large, single or double rooms. Saunders.

RIVERSIDE, 127. (Apt. 7D)—Well furnished large room; river view; business woman preferred. Trafalgar 9866.

RIVERSIDE DRIVE, 222 (Apt. 72)—Handsomely furnished room, twin beds, lavatory. McIntosh.

RIVERSIDE DRIVE, 229—Large, handsomely furnished, private bath; also housekeeping for one. Campbell.

RIVERSIDE DRIVE, 388 (106th)—Delightful, large, sunny; breakfast; reasonable. Academy 6886. 10.

RIVERSIDE DRIVE, 181 (87th)—Large front room, private bath; elevator; meals optional.

RIVERSIDE DRIVE, 255 (104th)—Exquisite furnished, unfurnished rooms, studio apartments, facing Hudson. Apt. 1D.

RIVERSIDE DRIVE, 310 (83d)—Beautiful double room; also single; $10-$15. Apt. 1E.

ST. NICHOLAS PLACE, 40 (152d)—Sunny, attractively furnished room, all improvements; reasonable.

WAVERLY PLACE, 243 (NEAR 11TH ST.)—NICE ROOM.

WEST END AV., 615 (86th)—Rooms with bath, some with kitchenettes; completely redecorated; newly furnished; also entire floor, suitable for doctor; steam heat; reasonable.

WEST END, 411 (corner 80th)—Double room overlooking Hudson; 10th floor.

PRIVATE family; beautiful large room, southern exposure; block from park, convenient bus, subway and car line; references required. Telephone Circle 4263.

Brooklyn.

HEIGHTS—Nicely furnished rooms, all conveniences, ½ block subway. 169 Hicks St.

UNFURNISHED ROOMS.

28TH, 15 EAST (Vanderbilt Studios)—Two vacancies, two-room suite, running water, $65; roof studio, unique possibilities for writer or artist, $60; restaurant on premises; club-like atmosphere. Caledonia 2777.

50TH, 842 WEST (Vanderbilt Studios)—Small first floor suite, modern, bath, $40; two rooms, large living room, bath, kitchen or kitchenette, $65-$80; three rooms, all light, $85; all day and night telephone and elevator service. Columbus 3070.

ROOMS WANTED.

Furnished.

CHRISTIAN gentleman; large, clean, sunny, south or east room, two windows; one flight or elevator; box or spinal spring bed, steam heat, hot water, good piano; below 125th, between 5th and Riverside; reasonable; weekly; particulars. H 449 Times.

GENTLEMAN, German, desires nice, quiet, warm, medium room with private family; breakfast if possible; references exchanged. J 167 Times.

TEACHER, boys' school, small room near East 74th or 5th Av. bus. 58. Harvard-lenels, J 156 Times.

LARGE room for two refined ladies, kitchenette privilege or cooking; $45; permanent; references. M 13 Times.

YOUNG MAN desires room in modern home, Gramercy Park or Greenwich Village section preferred. Spring 6416.

BUSINESS girl, room, kitchenette, share lady's apartment; reasonable. C 741 Times Downtown.

BUSINESS WOMAN and mother want two medium rooms, kitchen, bath, steam heat; not over $15. J 143 Times.

ONE ROOM, furnished, private bath, in Charles district; not over $15. X 2198 Times Annex.

WARM double room, water, privacy, cleanliness; West 72d-110th. B 256 Times.

WITH private family; young man; away week-ends; reasonable. J 134 Times.

BOARDERS WANTED.

East Side.

30TH ST. (at Lexington Av.)—Hotel Rutledge, for women only; one room and meals $20 weekly and up; elevator, telephone, &c.; with hotel service; newly decorated. Lexington 3670.

LEXINGTON AV., 283 (near 37th)—Desirable room, private bath; table board; references.

MADISON AV., 161-163—Desirable large rooms; private bath, excellent table; table guests.

West Side.

83D, 64 WEST—Large rooms, private bath; also single; references.

57TH, 251 WEST—Large, small rooms, private baths, plane, French cooking, electricity.

76TH, 164 WEST — Single, double, private baths, steam heat; home cooking; switchboard.

79TH ST., 139 WEST.
83D ST., 124 WEST.
Attractive homes unique in New York; group capacity 150, permitting service and conveniences of the modern residential hotel.

80TH, 122 WEST—Desirable accommodations for those wishing home atmosphere; different.

80TH, 143 WEST—Large room, also medium; superior table board; steam; references.

86TH, 254 WEST — Single, double, private baths; exclusive residence; home cooking. Manion.

RIVERSIDE DRIVE, 318 (104th)—Attractive double, single rooms; meals a specialty; references.

WEST END AV., 324 (76th)—Large room, large closets, bath; $30. 4W.

EVELYN LODGE—Charming family house, 25 minutes downtown; delightful atmosphere; 30 lovely rooms; excellent cuisine; parlors, very attractive, quiet; 17 years one management; $20 single, $32 double, up with meals. 71 Central Av., St. George, S. I.

NURSE, graduate, will take chronic or invalid in her home; best of care given; reasonable. Phone Edgecombe 8758.

NURSE registered

SITUATIONS WANTED—Male.

Continued From Preceding Page.

YOUNG MAN, married, wishes make connection with bank or brokerage office as assistant bookkeeper, typist, knowledge coding, decoding cables; willing, conscientious worker; best of references. Charles Butler, 24 Gosort St., Brooklyn.

YOUNG MAN, 20, wishes position in sales office or reliable concern; can assume responsibility; typewriting; two years' business experience; chance for advancement; employed at present; salary $25. Dalton, 17 West 3d St.

YOUNG MAN, Spanish, 25 years, thoroughly familiar export business, 6 years' experience desires position as junior salesman; excellent references. O 685 Times Downtown.

YOUNG MAN, 24, willing worker; reference. L. Golub, 806 East 151st St.

YOUNG MAN, 23, high school graduate; clerical, stock, anything future. Beekman 8938.

HONORABLY discharged ex-veteran at World War, American Jewish; wants work; handy man, all around house man and caretaker or poultry farm; good home preferred to high wages; best references. Write to A. H. Thall, 1,437 40th St., Brooklyn, New York. Phone Windsor 0614 after 3 P. M.

I CAN be valuable to somebody; age 30; 18 years' general business, manufacturing experience; office manager until firm discontinued. 76 N. Y. Times, Brooklyn Branch.

GENTLEMAN, 30, college education, seeks position; capable chauffeur, boatswain, horseman, camper; willing to leave town. H 348 Times.

FEMALE HELP WANTED.

ADDRESSOGRAPH ASSISTANT, young woman or girl with some experience; by publishing company; state age, previous experience and salary desired. S 880 Times Downtown.

ADDRESSERS wanted; $2.75 per thousand envelopes. Write P 173 Times.

ARTIST, experienced in silk painting. Call between 12-3. Flite Studio, 600 West 204th St.

BILL CLERK and stenographer; must be experienced and quick at figures. John Schubert & Sons, 60 Leonard St.

BILL TRACERS.
SAKS & CO.,
5th Av. and 50th St.
Require several thoroughly experienced BILL TRACERS.
APPLY SUPERINTENDENT'S OFFICE, EIGHTH FLOOR.

BOOKKEEPER-ASSISTANT, experienced in general office work; permanent position in a small office where willing and conscientious work will be rewarded; desirable position for applicant living in Bronx; state experience, age and salary desired. A 1229 Times Bronx.

BOOKKEEPER, experienced, for manufacturing business, to take full charge; reply in own handwriting with experience and in general office duties and over 30 years of age will be given preference. V 684 Times Downtown.

BOOKKEEPER—Young woman to assist in bookkeeping department; experience not necessary; good opportunity for bright young woman who desires to succeed. Write, stating age, experience and salary. 78 N. Y. Times Brooklyn Branch.

BOOKKEEPER - STENOGRAPHER, experienced in collecting agency or publishing house; must know trial balance; charge small office; must be competent; $20 start. T 158 Times.

BOOKKEEPER'S ACCOUNTANT and stenographer in manufacturing line; experienced only; good opportunity. Ohringer Co., 1,365 Broadway.

BOOKKEEPER, experienced, quick and accurate at figures, with knowledge of stenography and typewriting; state age and salary expected. F 964 Times Downtown.

BOOKKEEPER, assistant, knowledge of stenography; bright, quick and accurate at figures; state age; references, experience and salary expected. W 1138 Times Harlem.

BOOKKEEPER, thoroughly experienced, full charge; Brooklyn resident preferred. Call Room 919, 1,123 Broadway, New York.

BOOKKEEPER with thorough knowledge of trial balance wanted by Brooklyn shoe manufacturers. R 593 Times.

BOOKKEEPER - STENOGRAPHER, experienced, for cloak and suit house. R. Sperling & Sons, 269 West 38th.

BOOKKEEPER, ASSISTANT; KNOWLEDGE OF STENOGRAPHY. J. JONAS, 12 EAST 36TH.

BOOKKEEPERS, with knowledge of shorthand; must be efficient. R 598 Times.

CLERKS,
refined, high school girls, for executive offices; experience unnecessary; unusual opportunity for advancement. Vacuum Oil Co., 61 Broadway, 17th floor.

CLERK BY HOSIERY COMMISSION HOUSE; MUST HAVE NOT LESS THAN 5 YEARS' OFFICE EXPERIENCE; EXCELLENT OPPORTUNITY. ADDRESS IN OWN HANDWRITING, STATING EDUCATION AND EXPERIENCE IN DETAIL AND SALARY DESIRED, S 863 TIMES DOWNTOWN.

CLERK in silk house; general office routine, records, &c.; state age, experience, salary. W 13 Times.

CLUB REPRESENTATIVE.
Lady to telephone prospects for membership (men and women) in exclusive sport club; must be familiar with similar work among cultured, wealthy people; salary and commission; write full particulars with telephone number for appointment. S 87 Times.

COMPANION for lady, duties somewhat nominal; $25 monthly. Republic 2150, Jamaica, L. I.

COMPTOMETER OPERATORS.
Several comptometer operators for temporary work for a period of one (1) to five (5) months; hours 9 to 5, Saturday; luncheon at cost, $4.50 per day. Call at Room 475, 18 Cortlandt St.

COMPTOMETER OPERATOR with experience all commercial operations gained in large accounting department; write full particulars. R 588 Times.

COOK—Woman who loves to cook and would appreciate cafeteria training; wanted by small high-class cafeteria. Wicket Gate, 301 Main St., Orange, N. J. Orange 766.

DEMONSTRATORS—Girls with department store experience. Dollup Perfumery, 55 West 10th.

DENTIST'S ASSISTANT, active, intelligent girl, good appearance; experience unnecessary; $15 to start; state age, qualifications. S 98 Times.

DESIGNER
to act as assistant to lampshade designer, able to sketch; practical silk shades and make; mechanical drawings of wire frames for them; splendid opportunity for one having initiative and creative ability; give full particulars. F. O. Box 426, Madison Square Station.

DICTAPHONE OPERATORS.
R. H. MACY & CO., INC., REQUIRE SEVERAL EXPERIENCED DICTAPHONE OPERATORS.
APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, NEW WEST BUILDING.

DRESSMAKERS.
FRANKLIN SIMON & CO.,
37TH AV., 37TH AND 38TH STS.,
REQUIRE
EXPERIENCED FINISHERS
ON
HIGH GRADE WORK
FOR THEIR
SPECIAL ORDER WORKROOM.
APPLY
SUPT. OF WORKROOM'S OFFICE,
3 WEST 37TH ST.,
EIGHTH FLOOR.

DRESSMAKER, first class; apply mornings. 129 West 12th.

ELLIOTT-FISHER BOOKKEEPER with at least one year's experience. Call Oberly & Nevell, 141 Pearl St.

FITTER,
experienced, for high class dressmaking house; best references required; write for appointment with details. S 981 Times.

GIRLS; social contact; experience not necessary; while learn. Call Room 819, 130 West 46th, between 10-1.

FEMALE HELP WANTED.

GIRL, ABOUT 18,
office of large manufacturing company for advanced clerical work; good at figures; excellent opportunity; give particulars and salary. Box 149, 2501 World Tower Building.

GIRLS, young, intelligent, for office work; good appearance, high class uptown department store); opportunity for advancement. Oliver Olson, Broadway and 70th St.

GIRL in any capacity in office; must wear a 3B shoe. Premier Shoe Co., 806 Dikeman Av., Brooklyn. Phone Greenpoint 0415.

HOSIERY REPAIRER, experienced; good opportunity. Apply Daily Trimlym, 41 West 57th St.

LADY, cultured, to devote few hours daily interviewing prospective riders; commission. The Park Riding School, Inc., 36 West 66th.

MAID for small family, familiar cooking. Call afternoon, 1,320 Madison Av. (Wyckoff).

MILLINERY COPYISTS.
Only those having worked for finest house; call all week.
JULIE ROSENBLUM, INC.,
14 EAST 38TH.

MILLINERY.
High-class designer wanted, ladies' hats; one must be familiar with hand-blocked felts. Feinstein & Joffe, 9 East 37th St.

MILLINERY SHOWROOM GIRL.
Neat appearing young lady with selling ability and experience in ladies' hat showroom; good position.
ETHEL HAT, 48 WEST 38TH.

MODELS, SIZES 14-16.
We can use the services of several slim young ladies, about 5 feet 7 inches tall; congenial surroundings; all-year employment.
MILGRIM'S, BROADWAY AND 76TH ST.

MODELS, DRESSES.
SIZE 16; EXPERIENCED; TALL, ATTRACTIVE; STEADY POSITION.
DAVIDOW, 500 7TH AV.

MODELS, SIZE 42½; STOUT COATS; SHOWROOM EXPERIENCE. GARFINKEL ROSENBLATT, 501 7TH AV.

MODEL, junior, cloak and suit, size 15. Freed & Zucker, 241 West 37th.

MODELS, SIZE 16.
TALL, STYLISH, ATTRACTIVE.
MUST BE 5 FT., 8 INS.
HIGHEST SALARIES.
STEADY POSITIONS.
APPLY ALL WEEK.
A. TRAINA & CO.,
136 MADISON AV.

MODELS, SLENDER, SIZE 18-20.
STYLISH YOUNG LADIES FOR HIGH-CLASS
COATS AND WRAPS.
GOOD SALARY; LONG SEASON.
MAURICE BANDLER, INC.,
498 7TH AV.

MODELS, SIZE 16.
HIGH-CLASS, GRACEFUL YOUNG LADIES TO SHOW HIGH-GRADE DRESSES IN OUR SHOWROOM; GOOD POSITIONS TO EXPERIENCED GIRLS.
MAURICE RENTNER,
498 7TH AV.

MODELS, SIZE 16.
$50.
GRACEFUL YOUNG LADIES FOR HIGH-CLASS MISSES' DRESSES; EXPERIENCED ONLY; LONG SEASON; APPLY ALL WEEK.
MAY & LORE,
205 WEST 38TH ST.

MODELS, SIZE 16.
NEAT APPEARANCE; DRESS.
MAX LEVINE, 240 WEST 38TH.

MODELS—Attractive young ladies, for coat and suit house; size 16. Duckerman & Hoffman, Inc., 226 West 37th.

MODEL, size 16, tall, experienced coats; steady position, good pay. R. & R. Garment, 266 West 38th.

MODELS, SIZES 16.
EXPERIENCED, COATS AND SUITS.
246 WEST 38TH, 8TH FLOOR.

MODELS, SIZE 16,
and junior sizes; experienced, attractive. Rosanna Dresses, 1,350 Broadway.

MODEL, size 16; must be attractive, experienced in showroom; steady position. Goldberg Bros., 265 West 37th.

MODEL wanted for coats; 16; experienced. H. Schrenk, Inc., 1 East 37th St.

MODEL, SIZE 16,
ON COATS. 9TH FLOOR, 148 WEST 37TH.

NURSE, graduate, for operating room, day duty. Apply Brownsville and East New York Hospital, Rockaway Parkway and Avenue A, Brooklyn.

NURSES, undergraduate, for day and night duty. Brownsville and East New York Hospital, Rockaway Parkway and Avenue A, Brooklyn.

NURSES, undergraduate, obstetrical experience; alternate day and night duty. Bronx Sanitarium, 1,359 Washington Av.

NURSE, undergraduate; doctor's office; knowledge of stenography and typing; must be intelligent. Call 9-12, 997 East 17th.

OFFICE ASSISTANT to help on books; typing and stenographic work; 5-day week; salary graded; congenial fellow-workers; Saturdays half day; salary $16. Bolta, Craig & Hyatt, N. Y. Furniture Exchange, Lexington Av. and 53d St.

OPERATOR on Elliott-Fisher bookkeeping machine wanted; very good opportunity for an experienced, neat and accurate operator; state experience and salary. Box 806, Madison Square Station.

REAL ESTATE SALESWOMAN for Larchmont branch office; personality, sales ability essential; must have car; substantial commission basis. Realty Co., 37 Prospect Av., Mount Vernon.

SALESLADY for 5th Av. shop, experienced in selling dollar articles. Apply any morning this week, Leigh, Chemist, Inc., 501 5th Av.

SALESLADIES, 3 years' experience in ladies' wear; permanent position. Call Room 819, 130 West 46th, between 10-1.

SALESLADIES.
BURKEY, 16c WEST 34TH.
Excellent opportunity for capable, experienced saleslady, dress department; permanent salary and commission.

SALESLADY of refinement to sell Daytona Highlands, wonderful Florida subdivision; must have clientele; commission. Phone Mr. Card, Vanderbilt 6829. H. Roach & Co., Inc., 250 Madison Av.

SALESLADY and assistant buyer for corset and underwear; splendid opportunity for right party. William Baumann Co., 2,062 3d Av. (1899).

SALESWOMEN,
PART TIME.
R. H. MACY & CO., INC., HAVE OPENINGS FOR SEVERAL THOROUGHLY EXPERIENCED SALESWOMEN IN THEIR READY-TO-WEAR DEPARTMENTS FOR PART-TIME WORK; HOURS FROM 10:45 A. M. TO 4:30 P. M.
APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, NEW WEST BUILDING.

SALESWOMEN
for
WOMEN'S DRESSES
and
MISSES' APPAREL.
Only those with experience in high-grade shops; steady position for those who qualify.
AT WANAMAKER'S,
BROADWAY AT 9TH ST.
APPLY EMPLOYMENT BUREAU, 10th floor, new building.

SALESWOMEN,
CHILDREN'S SHOES.
R. H. MACY & CO., INC., HAVE VACANCIES FOR THE BETTER TYPE OF SALESWOMEN IN THEIR CHILDREN'S SHOE DEPARTMENT.
APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, NEW WEST BUILDING.

SALESWOMEN,
Are you interested in receiving business training that will assure your future financial success with the opportunity of making money immediately? A well known bond and mortgage corporation is starting classes several evenings each week, that you may attend without cost; previous business experience unnecessary; personality, refinement and appearance are the prime requisites; commission. V 613 Times Downtown.

SALESWOMAN.
FARQUHARSON & WHEELOCK,
28 WEST 57TH.
Splendid opportunity for a saleswoman of exceptional ability; only those thoroughly experienced and formerly employed as parties-women in a high-class private dressmaking house will be considered.

SAMPLE GIRL, silk house experience. Goodman & Theiss, 16 East 34th St.

SEAMSTRESS.
experienced dressmaker; steady work to right party. Barnet Ginsburg, 141 West 36th.

SECRETARY-STENOGRAPHER, good appearance, refined, well educated, efficient, industrious, reliable, willing to work long hours for advancement in investor real estate office; salary to start $25; exceptional opportunity; reply by mail only, John B. Woodward, 110 Westfield.

SECRETARY-STENOGRAPHER; experienced; considerations, knowledge of cable, possessing initiative; good opportunity. Write, stating age, experience, references, religion and salary. R 840 Times Downtown.

SECRETARY-STENOGRAPHER, wanted in New York office of chocolate and cocoa manufacturer; state age, religion, experience, if any, salary required; good opportunity for bright girl. R 332 Times Downtown.

SECRETARY-STENOGRAPHER, must have at least 7 years' experience; must be accurate, capable and thorough; experience in the hotel line desirable; salary $40 per week. Phone Mr. Bergold, Lenox 6672.

STENOGRAPHER.
R. H. MACY & CO., INC., REQUIRE A YOUNG WOMAN OVER 21 YEARS OF AGE WHO IS A HIGH SCHOOL GRADUATE AND A THOROUGHLY COMPETENT STENOGRAPHER.
APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, NEW WEST BUILDING.

STENOGRAPHER-SECRETARY for LARGE LABOR BUREAU; COMMISSION PLANS; MUST BE THOROUGHLY COMPETENT WITH NOT LESS THAN 2 YEARS' ACTIVE EXPERIENCE; EXCELLENT OPPORTUNITY. ADDRESS, STATING AGE, RELIGION, EXPERIENCE IN DETAIL AND SALARY DESIRED, S 859 TIMES DOWNTOWN.

STENOGRAPHER-SECRETARY
for executive office of large uptown organization; good opportunity for ambitious worker, with college education preferred; attractive working conditions and advancement; give age, education, religion and experience; salary to start $25 to $30, depending on individual. W 8 Times.

STENOGRAPHER—Refined young woman, capable of taking charge of correspondence, with knowledge of bookkeeping preferred; salary $25. Infanzon & Rodrigues, 222 Pearl St.

STENOGRAPHER, knowledge bookkeeping; good steady position for experienced and efficient lady; state age, give education, help in showroom of wholesale fur house; apply by letter. T 182 Times.

STENOGRAPHER—Young lady wanted, office of large mercantile concern; must be good at figuring. Address, stating religion and salary expected, S 847 Times Downtown.

STENOGRAPHER, experienced with pathological laboratory technician's training; must be able to take rapid dictation and be familiar with technical terms. 420 East 59th.

STENOGRAPHER; good opportunity; must be experienced and neat; Noiseless typewriter; state age, references, salary expected. S 886 Times Downtown.

STENOGRAPHER, one who can make herself useful in sales office assisting with general office work and later selling; moderate salary. J 137 Times.

STENOGRAPHER; must be capable; chance for advancement; to secretarial position; start $28. Sixth floor, 324 West 57th. Mr. Barnes.

STENOGRAPHER, beginner or experienced, for busy office; must be high school graduate; must have American parentage; state salary desired and references. M 11 Times.

STENOGRAPHER, operate Monitor board; 2 years' experience; don't mind long hours; good opportunity. Call 9-10 A. M., Washington Mills, 385 Broadway.

STENOGRAPHER-BOOKKEEPER, best references, experienced; one interested in church and Sunday school preferred; $25 to start. G 728 Times Downtown.

STENOGRAPHER, familiar with double entry bookkeeping, for old established firm; state religion, experience, references and salary expected. G 729 Times Downtown.

STENOGRAPHER with some experience for permanent position; state age, religion, salary expected and give references. J 161 Times.

STENOGRAPHER, experienced in instalment credit correspondence. Apply after 10, 906 6th Av.

STENOGRAPHER, experienced; state salary, age and references in detail. R 507 Times.

STENOGRAPHER, young lady, some experience, C. K. Tailoring Co., 1,265 5th Av. Room 1811.

STENOGRAPHER, with some experience for bright beginner; state qualifications and salary desired. R 596 Times.

STENOGRAPHER, legal; state age, qualifications and salary desired. L 914 Times Downtown.

STENOGRAPHER, experienced; good opportunity. Write, stating age, salary, experience and references. S 889 Times.

STENOGRAPHER, billing and office work; experienced; $20. Rhe, 215 Greene St.

TYPIST for permanent position in large downtown insurance office; good opportunity; give qualifications and salary expected. S 852 Times Downtown.

FEMALE HELP WANTED.

TYPISTS.

THERE ARE SEVERAL OPENINGS FOR EXPERIENCED TYPISTS; GOOD OPPORTUNITY FOR PROMOTION. EMPLOYMENT MANAGER, SCHOOL EDUCATION NECESSARY.

APPLY
AMERICAN TELEPHONE AND TELEGRAPH COMPANY,
195 BROADWAY, ROOM 518.

TYPIST, firm of certified public accountants has vacancy for typist with experience at typing accountant's reports; knowledge of stenography preferred but not essential. Call Longacre 4149.

TYPIST, with knowledge of stenography, quiet and accurate at figures; must be well recommended; tactful experience. C. Lopez Silk Corp., 65 Madison Av.

TYPIST experienced in filling in forms; must be rapid. Write, stating age, salary and experience, S 887 Times Downtown.

TYPIST; filing, general office work; salary $15; Christian firm. Apply O. W. Jackson & Co., 225 West 34th.

TYPIST, rapid, wanted in downtown office; write experience, salary. V 603 Times Downtown.

WOMAN, CAPABLE.
We can offer an opportunity in our sales organization to an earnest, energetic, capable woman, age 30 to 45, who wishes to build up an assured business future; the woman we want must express a high type of individuality, have a fine educational background, will be ready to work for large financial returns; applicant must be able to leave the city for short intervals; thorough preparation and sales training given.
Liberal commission and bonus make possible exceptional earnings. Call for Mrs. White, at the Book House for Children, 25 West 45d.

WOMEN,
between 26 and 34 years of age, for light mechanical work with large industrial concern; hours 12 P. M. to 8 A. M.; good working conditions; in reply, state previous experience. V 607 Times Downtown.

WOMAN, about 30, executive ability, work with sales manager, interesting educators, &c.; material child welfare publication; salary, bonus; rapid advancement. Call morning, Suite 1030, National City Building, 42d and Madison.

WOMEN
sell New York City real estate; we train you; big commissions to those who qualify. Ask for Mr. Starr, 19 West 34th, Suite 803.

YOUNG GIRL, typist, in billing department; good at figures; apply by mail. Polrier & Lindeman, 372 4th Av.

YOUNG LADY, ambitious, with successful sales record, good appearance, wanted to visit first-class department and drug stores as instructor and service representative for high-grade line toilet goods already installed; salary; best references required; excellent opportunity. Apply 46 West 57th.

YOUNG LADY, 18 to 21 years of age, assistant filing clerk in large downtown law office. Answer, giving full particulars to Andrews & Company, 44 Broad St., New York.

YOUNG LADY to call on our lighting customers to take orders for electrical appliances; salary and commission; chance for advancement. Call O. L. Lorch, Room 435, 21 Audubon Av.

METROPOLITAN LIFE INSURANCE CO.
CLERKS AND TYPISTS WANTED.
Girls 17 years of age or over wanted for permanent positions; no business experience required.
HOURS 9 TO 4:30 O'CLOCK.
SATURDAY, 9 TO 12 O'CLOCK.
LUNCHEON SERVED FREE.
Free classes in stenography, typewriting, comptometer operating, business English, millinery and dressmaking.
ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.
QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.
Apply any day, between 9 and 4 o'clock, Room 1, 1 Madison Av., New York City.

DOWNTOWN bank desires the services of several experienced Burroughs adding machine operators; reply in own handwriting stating experience and salary desired. Address K. V., P. O. Box 822, City Hall Station, N. Y. C.

ATTRACTIVE proposition open, women desiring extra money; easy work; own hours; substitute supplie for school; refined appearance only requirement; commission. Bryant 2233 for appointment.

PUPIL to study beauty culture under direction well-known beauty specialists; must be bright, young, refined, good appearance, ambitious; salary. Apply 46 West 57th.

FIVE capable women for theatrical and motion picture publicity work. Captain Resnick, 695 8th Av.

Employment Agencies.

HOTALING EMPLOYMENT EXCHANGE, 9 CHURCH ST., Room 81, CORTLD. 0300.
OPPORTUNITY AWAITS YOU; ADVISE RELIGION, EXPERIENCE IN DETAIL AND SALARY DESIRED. S 860 TIMES DOWNTOWN.

STENOGRAPHER-SECRETARY
for executive office of large uptown organization; good opportunity for ambitious worker, with college education preferred; attractive working conditions and advancement; give age, education, religion and experience; salary to start $25 to $30, depending on individual. W 8 Times.

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STENOGRAPHER, legal; state age, qualifications and salary desired. L 914 Times Downtown.

STENOGRAPHER, experienced; good opportunity. Write, stating age, salary, experience and references. S 889 Times.

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TYPIST for permanent position in large downtown insurance office; good opportunity; give qualifications and salary expected. S 852 Times Downtown.

FEMALE HELP WANTED.

Employment Agencies.

"AMERICAN,"
"AMERICAN,"
"AMERICAN,"
"AMERICAN,"
"AMERICAN,"
"THE AMERICAN,"
Employment Exchange, Inc.,
150 BROADWAY (12th floor)
and
41 EAST 42D ST. (6th floor).

SECRETARIES; STENOGRAPHERS.
Legal; A1 opening $35
Knowledge coal business, opportunity $30
Engineering, excellent connection $30
Legal, rapid advancement $30
Wall St., brokerage exp. ..... $30 start
Small, congenial law office $25
Textile, exp., short hours $25
Banking experience, several ..... $25 up
Printing exp., fine chance $25
Motion picture co. $25
Some legal exp., refinement $20
Mfg., small pleasant office $20
Insurance, opportunity ..... $20 start
Little exp., fine starting opportunity $17
Beginner, Brooklyn bank ..... $15 start

TYPISTS.
H. school grad., fine opening $20
Hapir, H. school training ..... $18 start
Good penman, fine hours $18
Beginner, age 18-21; advancement $15

TELEPHONE OPERATORS.
Wall St. brokerage exp. $25
And typist, pleasant surroundings $18
And file clerk, good prospects $18

MACHINE OPERATORS.
Burroughs attic. op'r; Brooklyn ..... $25 start
Bisnall cutter, asst. bkpr., insurance exp. $20

CLERKS.
Some typing, exp., unusual opp. $18
Little exp., short hours $17
Beginners (4), hours 9-4, H. school ..... $15 start

"THE AMERICAN,"
150 Broadway. 41 East 42d St.

CONSOLIDATED AGENCIES,
DOWNTOWN OFFICE,
1512 Benenson Building,
165 Broadway.
UPTOWN OFFICE,
1609 Liggett Building,
41 East 42d St.

PARTIAL LIST OF POSITIONS OPEN.
Steno.-Asst. Bkpr., brokerage firm $35
Steno.-Secretary, export concern ..... $30-$35
Stenographer-credit, experience $30
Steno.-Bookkeeper, church work $30
Steno.-Monitor Board Operator ..... $20-$25
Steno.-Clerk, good at figures ..... $20-$21
Steno., traffic or railroad exp. ..... $20-$21
Stenographer, nut company, American ..... $20-$23
Telephone Operator-Typist, filing ..... $18-$20
Burroughs Bkpr., bank experience ..... $20-$25
Comptometer operator, credit, exp. ..... $18-$20
Elliott-Fisher Bkpr. (2), advancement $20
Typist, knowledge of steno. exp. ..... $20-$22
Bookkeeper-Typist, experienced ..... $22-$25
Clerk, experienced in filing $20
Ledger Clerk, some typing ..... $22-$25
Receptionist-Little typing, H. S. grad. $20
Beginner steno., H. S. grad. $18
Beginner, some H. S. training $17
Bookkeeper, full charge, downtown $25
Comptometer Oper., exp. ..... $20-$25
Asst. Bookkeeper, office assistant $18
Typists, interesting clerical work ..... $18-$25
Manuscript experience $20
Insurance, typewritten $20
Credit office, H. S. grad. $20
Office assistant, little typing $15
Clerks:
Statistical, clerk, typist $25
Mail clerk; nice type, will train $18
Office assistant, beginner, H. S. grad. $17
Beginners, Brooklyn bank ..... $15-$16
Beginner, ledger clerk $16

"The Best Agency."
103 Park Av., Sixth Floor.

ELSIE DIEHL AGENCY, INC.,
1 Beekman St. 24 Park Row.
LEGAL STENO., know bkng. d'town $35
STENO., Long Island City position $25
STENO., acc'ts office exp. d'town $22
STENO., engineering exp., d'town $22
STENO., sporting goods, d'town $20
STENO., Monitor exp., also organization $25
STENO., textile, d'town $25
STENO., insurance, d'town $22
STENOS., many positions ..... $12-$15-$18-$20
BKPR., some insurance exp. $25
BKPR., 2 year's exp. dress house $25
BKPR.-STENO., Long Island City $30
BKPR.-TYPIST, produce exp. ..... Open
BKPR.-TYPIST, real estate exp. law $30
ASS'T BKPR., association, midtown $20
TEL. OP., clerk-suit exp. $22
TEL. OP.-TYPIST, midtown $20
TYPIST-CLERK, retail store opp. $15
BEGINNERS, clerks, typists, stenos. $12

CLERKS.
BEGINNERS
OR
EXPERIENCED;
FINEST OFFICES.
EUREKA AGENCY,
35 MAIDEN LANE.

ASSOCIATED PERSONNEL BUREAU,
20 Broad St., Room 1214. Hanover 9185.
ASST. STORE MGRS., retail exp. ..... $25-$35
STENO., securities ..... $25-$30
STENOS., good opp., panl. ..... Open
TYPIST, knowl. Ger. ..... $20-$25
TYPIST, knowl. bonds $25
TYPIST-Sw., bd., relief $20
DICTAPHONE-STENO. $27

JUPP AGENCY, 5 CORTLANDT.
Stenographers: shipping, $28; charities (3), $25; electrical, $30; glass, $27; Williamsburg, $25; broker, beginners, $18; typists-bookkeepers, $20; switchboard, plug, typist, $80; law, Brooklyn, $30, $25; many others; cashier-bookkeeper.

DEL-SHAD AGENCY, 38 PARK ROW.
Stenographers (brokerage), $30; typists, $20; clerks.

HOUSEHOLD HELP WANTED

If you're not quite like Telephone LACkawanna 1800.

FEMALE.

COOK-HOUSEKEEPER, capable, permanent position; family of two adults; country village 2 hours from New York; small house, modern improvements; state wages, references. Address James T. Ford, Brookhaven, L. I.

COOK; must be competent and want permanent home; white only. Kingsbridge 2922.

COUPLE, doctor's apartment; rent free for services. Box 218, 602 Columbus Av.

GENERAL HOUSEWORKER, white; sleep in; good home in Cedarhurst. Phone after 4 Thursday, Bingham 2069. Le Notle.

GOVERNESS to take complete charge of 2 girls, ages 9 and 13; willing to do light housework; reference required; private home New Rochelle. Write X 2068 Times Annex.

HOUSEWORKER or working housekeeper for two business women in nearby Westchester suburb; state age, salary. B 199 Times.

HOUSEWORKER—White or light colored. Long Island; three in family; Goldberg, 123A, 126 W. 80th. Call 12 to 2.

HOUSEWORKER — Experienced, references, adult. 410 Riverside Drive (13B), Apartment 63, Wednesday, Thursday.

HOUSEWORKER, visiting, general cooking, laundry; references; trustworthy; good salary. P 166 Times.

HOUSEWORKER, cooking, waiting, experienced; good wages; 3 Clark St., Brooklyn. Main 4491.

HOUSEWORKER, white; general laundry; small family; sleep out. Billings 1909, Apt. 1F.

HOUSEWORKER, general, small family of adults, Simon, 215 West 88th. Apt. 2C.

LAUNDRESS—Experienced, dependable laundress for one day weekly; references required. Butterfield 3908.

MALE HELP WANTED.

ACCOUNTANTS, juniors, representative firm of C. P. A.'s has several openings on permanent staff, preferably to college graduates with previous commercial experience, public accounting experience not necessary; advancement to capable men.

Answer must be complete including salary desired. Y 705 Times Downtown.

ACCOUNTANTS—Leading firm of certified public accountants desires to employ several junior senior assistant and in-charge accountants. Replies must be concise and state in order, name, address, telephone age, religion, education, experience, present position, salary expectation and how soon available. Y 608 Times Downtown.

ACCOUNTANTS-SENIORS, for C. P. A.'s firm tax experience required; write fully stating age, salary, religion, experience, qualifications. M 7 Times.

ACCOUNTANT-JUNIOR, to work three days a week for C.P.A.; state salary. J 161 Times.

FEMALE.

NURSE, experienced, young woman, for boy 8, who goes to school; must speak English and French. Call between 8-11, 5-6, 310 West 70th, Apt. 9B.

NURSE-CHAMBERMAID, must be English-speaking, having recently landed acceptable. Burnham, 184 East 72d. Butterfield 2837.

NURSE, thoroughly competent, take complete charge boy 3 years; best references essential. Phone Raymond 0104.

NURSE or nursery governess, boy 6, girl 18. Call 1 until 3, 30 West 70th St., Apt. 2A.

NURSERY GOVERNESS.
experienced, to take care of child 3 years old and assist with 2 older children; bring reference. Apply today, 10-12 A. M., 230 West 76th St., Apt. 52.

NURSERY GOVERNESS; must have city references; child 4½ years old. Schuyler 0829.

TEACHER-GOVERNESS, thoroughly qualified to teach French, first year Latin; experience with children 7 to 12 years; please write, stating nationality and experience. S 800 Times Downtown.

MALE.

COUPLE, woman good plain cook; man generally useful; steady, good mechanic; must have highest references; good wages; small, private institution. 18 New York City. X 2177 Times Annex.

CHAUFFEUR, experienced, married, first-class mechanic, to drive Peerless car; must have good references. B 172 Times.

COUPLE, plain useful butler; wife cook; house. Telephone Bibbleander 2455 or call before 10 o'clock, 743 Madison Av.

MAN wanted for general cleaning, house and store. Inquire 139 Bleecker St.

MALE HELP WANTED.

ACCOUNTANT, senior, wanted by certified public accountant; permanent position; write fully, stating age, experience, salary expected and religion. S 908 Times Downtown.

ACCOUNTANTS, semi-seniors, C. P. A. firm has opening for college graduates; good opportunity for diversified experience and advancement; write fully, age, experience, education and salary. Y 702 Times Downtown.

ACCOUNTANTS, semi-senior and junior, by firm of C. P. A.'s; exceptional opportunity; write stating education, experience, salary, &c. S 874 Times.

ACCOUNTANT, junior, experienced, by firm of certified accountants. Call Thursday, 9 A. M., suite 631, 1,328 Broadway (34th St.).

ACCOUNTANT, junior, wanted by New York C. P. A. firm; some accounting experience necessary; permanent. T 182 Times.

ACCOUNTANT, temporary position, experienced in general cost accounting desirable. Apply Miss Moore, McCall's, 236 W. 37th St.

MALE HELP WANTED.

Employment Agencies.

NATIONAL
EMPLOYMENT EXCHANGE
Hudson Terminal Building
30 Church St., N. Y. C.

Dept. B—MISS NEWENS.
Steno., D. T., all classes ..... $27-$30
Steno., D. T., machinery exp. $25
Steno., D. T., small office $28
Steno., D. T., legal exp., exp. $25
Steno., D. T., some law exp. $27
Steno., location E. 40th St. $25
Steno., location E. 125th St. $22
Steno., location E. 152d St. $22
Steno., Up T., exp. only $25
Steno., Up T., paper concern $25
File Clerk, D. T., age limit 25. ..... $25

Dept. C—MISS GIBSON.
Steno., matured, small office, D. T. $22
Steno., know billing terms, files $22
Clerk-Steno., assume responsibility $20
Steno., machinery exp. $20
Steno., near Penn. Terminal ..... $20-$25
Steno., upper west side, dentist doctor ..... $20-$25
Steno., Up T., good suite exp. $20
Steno., good telephone voice $22
Steno., pleasant environment ..... $20-$22
Steno., lower Broadway, convenient to L. $22
Steno., knowl. German, exp. ..... $20-$25
Steno., some beginner, H. S. grad. $20
Steno., credit dept., uptown auto $20
Steno., Up T., exp., small office $20
Steno., 1 yr. expr., D. T., leather $22

Dept. D—MISS LOOMIS.
Steno., good at dictation $16
Steno., bus. with H. S. ed. $18
Clerk-typist, some exp. $18
Clerk, 5th Av., $ 42d, refined girl $18
Typist, downtown, accurate ..... $18-$20

Dept. E—MISS SLATTERY.
Steno., Col.

MALE HELP WANTED.

YOUNG MAN.

New York City bank offers exceptional opportunity to loan department to young man with knowledge bookkeeping on security transfer and delivery requirements; pleasant personality and good education essential; reply must be complete including salary and religion. Box 43, Trinity Station.

YOUNG MAN,

Large wholesale notion and novelty house requires neat, snappy young man to assist doorman; good opportunity for willing worker to develop into salesman. SAMSTAG & RUDLER BROS., 1,237 BROADWAY AT 30TH ST.

YOUNG MEN (2), high school education; ore for credit and collection department (knowledge of typing essential); other for billing department; previous experience not necessary; only those willing to start at bottom and learn work thoroughly will be considered; state age, reference and telephone number. F 170 Times.

YOUNG MAN,

ABOUT 30 YEARS OF AGE,
WITH SOME BOOKKEEPING EXPERIENCE IN GENERAL OFFICE OF BRONX AUTOMOBILE DEALERS; state age, references and salary desired. A 1209 TIMES BRONX.

YOUNG MAN, 24-28, as assistant to office manager of progressive manufacturer in Long Island City; knowledge of accounting essential; should be familiar with merchandising methods and statistics; salary about $35; give full details and religion. X 2196 Times Annex.

YOUNG MAN to solicit classified advertising on Long Island daily paper, to establish established local office. Smith system; good opportunity for live wire; permanent position. Write, stating age, experience and salary expected, X 2471 Times Annex.

YOUNG MAN

Assistant order department, large cotton converters; clerical work experience in this line preferred; excellent opportunity. Wm. Aleberg & Co., 526 Broadway.

YOUNG MAN in civil engineer's office for general office assistant; some knowledge drafting and typing; salary $15 a week; willing, earnest worker only; state full particulars. W 895 Times Downtown.

YOUNG MAN to take charge of button department in large manufacturing concern; good opportunity for bright and industrious young man; state age and salary desired. S 872 Times Downtown.

YOUNG MAN; must have some experience in insurance business; excellent opportunity for live wire. Address Rogers Advertising Agency, Elmhurst, L. I.

YOUNG MAN who has experience in insurance take charge of insurance and rental department in live wire organization. Hallwen Realty, 110 Junction Av., Elmhurst, L. I.

YOUNG MAN, receiving and charging clerk; large importing house; thoroughly experienced in laces; none other need apply; permanent. Cass & Co., 117 5th Av.

YOUNG MAN, for uptown bank, in trust department; thoroughly conversant with every detail; state experience, present connection and salary expected. W 19 Times.

YOUNG MAN, 19, generally useful in credit department of dry goods commission house; knowledge of credit investigation; state experience and salary. R 524 Times.

YOUNG MAN, high school graduate, refined, without business experience; position permanent; state religion. Importer, 83 Times 168 Broadway.

YOUNG MAN, 21 to 25, to act as stenographer and secretary to editor in publishing house; some experience required. Mr. Kelly, Bond Press, 37 Park Pl., N. Y. City.

YOUNG MAN, quick and accurate at figures; knowledge of invoices and typing essential; Christian firm. Lansdowne Co., 321 West 57th St.

YOUNG MAN—as assistant export shipping clerk; must be well refreshed; high type salesman, salary. C 740 Times Downtown.

YOUNG MAN, 18, as stock clerk. Apply by telephone. Hunters Point 7800.

YOUNG MAN, 18-21, clerical work. Apply Room 1107, 103 East 125th.

YOUNG MAN, good penman and accurate at figures; references; $15. W 11 Times.

TWO MEN.

Two men of energy and ambition wanted to assist in expanding our Income Bond business; experience not necessary; salary and additional allowances based on accomplishment. Call or write Suite 2050, Woolworth Building.

LONG-ESTABLISHED and prominent trust company needs the services of a considerable number of college graduates, either men or women, to begin work in trust bookkeeping or other clerical department with definite promotion when ready and if qualified. Reply to Box 515, City Hall Station, stating (1) education, (2) age, (3) church affiliations and (4) experience, if any.

NEW YORK CITY BANK offers exceptional opportunity in loan department to young man with knowledge bookkeeping on security transfer and delivery requirement.

Pleasant personality and good education essential; reply must be complete including salary and religion. Box 43, Trinity Station.

SPANISH speaking traveling representative wanted, assistance of Spanish or Latin countries, to detail doctors in Cuba and Mexico; man with experience in these countries preferred. Write John Johnson, care Mead Johnson & Co., Evansville, Ind.

QUICK, capable man, with economic knowledge and executive ability wanted as an assistant to executive in scientific organization; man with business experience preferred; give full particulars as to age, education and salary desired. R 584 Times.

NEW BUSINESS MEN,

solicit special interest accounts on salary basis (no New York Bank); must have best references and at least one year's experience. B 348 Times.

REAL ESTATE OFFICE has opening for 2 good salesmen; live organization, full cooperation; commission basis. Room 302, 500 5th Av.

YOUNG HIGH SCHOOL MAN, without business experience; start $15. B 861 Times Downtown.

Employment Agencies.

General Employment Exchange, 77 Cortlandt. Accountants, Juniors, Semi-Seniors, to-$35. Comptometer Operator, $35. Typists, $40-$28. Stenographers, $40-$25. Production Insurance Investigators, $35; $30-$25. Clerks, credit, $35; $25; stock, $25; ledgers, bank rack, filing, $30. Boys, $18, subject.

20th Century Employment Service, 309 Broadway. 2d fl. Adv. Mgr., $60-up; retail; women's wear exp. $60-$70. Accts. (3); Spanish, Eng.; S. Amer. $200 mo. Bkkeepers, full set; temp.; exp. 2d., $35 wk. Secy's (2), (1) brokerage, (1) com., $25 wk. Jr. Clerks; excellent opportunities, $15 wk.

BRODY AGENCY,

239 Broadway (entrance 1 Park Place). Bookkeepers, lumber experience, $40-$80. Stenographers, $30-$35. Typists, $20-$25. Clerks, boys, wonderful opportunities with highest type firms, $12-$35.

Closing Hours for Advertisements

Daily Edition

Real Estate, Steamships, Resorts and Business Page display advertisements must be received before 5 P. M. on the day preceding publication; all other advertisements before 4 P. M.

Last Call Found, Deaths, Marriages and Births accepted until midnight.

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.

TODAY, THURSDAY, MIDNIGHT—Displayed Apartments and Real Estate, with cuts, photographs, finished or not.

TOMORROW, FRIDAY, 4 P. M.—Editorial Section.

TOMORROW, FRIDAY, 6 P. M.—Displayed classified, Business Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 8 words.

Situations Wanted.....40c
Furnished Rooms, Rooms Wanted.....50c
Boarders and Board Wanted.....50c
Help Wanted.....85c
*Salesmen Wanted.....65c
Lost and Found.....60c
Real Estate, &c.....65c
Apartments to Let and Wanted.....65c
Country Board to Let or Wanted.....60c
For Sale.....70c
Automobile Exchange.....70c
Agents Wanted.....80c
Mortgages Loans.....80c
Employment Agencies.....90c
Public Notices.....$1.00
Business Opportunities.....$1.00

Per Word.

Buyer Wants, Offerings to Buyers.....12c
Real Estate Exchange (Sundays).....12c
Rates are subject to discriminating advertisements in advance of those in time.

Telephone LACkawanna 1000

*To salesmen advertisements basis of compensation, either salary or commission, and article or service offered must be stated.

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The Times.

Advertising orders by mail should be sent to Times Annex, 229 West 43d St.

Offices of
The New York Times

Times Building	Harlem
Times Square	137 West 125th St.
Times Annex	Brooklyn
43d Street	806 Washington St.
West of Broadway	Bronx
Downtown	3,529 Third Av.
7 Beekman St.	(149th St.)
Wall Street	Fordham
168 Broadway	13 E. Fordham Rd.

MALE HELP WANTED.
Employment Agencies.

"AMERICAN"
"AMERICAN"
"AMERICAN"
"AMERICAN"
"AMERICAN"

"THE AMERICAN"
Employment Exchange, Inc.,

180 BROADWAY (7th floor)
and
41 EAST 42D ST. (8th floor)

DRAFTSMEN—Structural steel exp....$60 up
ACCTS.-Sr., Semi-Sr., Jrs.; exp.; pub. llc work; many permanent.....$40-$60
BKKPR.—Steno., full set.....$40
JR. ACCTS.—C. P. A. exp.; perm.....$30
ACCT.-Collections, auto exp.....$35
BKPR.-Typist, Brooklyn.....$30-$35
STENOS.—Excellent openings for young men, comm'l banking & brokerage.....$30-$35
JR. ACCT.; C. P. A. exp., out of town.....$35
CREDIT CORRO.—Instalment exp.....$35
ORDER CLK.—Textile exp. pfd., Bklyn.....$30
BKKPR/ (asst.), neat penman.....$30
CORRO. Typist—Service rens.....$30
CABLE CLK.—Rapid typist.....$30
BKPR.-Typist—L. I. City.....$30
BOSTON LEDGER BKPR.—Bank exp.....$30
MULTI. OPER.—No. 84, power set type...$30
SHIPPING CLK. (1), age 20-40, pub. exp.$30
(1) married, drug sundries.....$28
BKPR.-Asst. exp. factoring; neat penman.$28
LEDGER CLK.—Sheet exp. accts. rec.....$28
COLLECTION CORRO.—Expd. instal. accts. by mail.....$25
TRANSIT CLK.—Some exp.....$25
INVOICE CLK.—Expd., accurate; Bklyn.$25
MAP CLKS. (2), fire ins. exp.....$25
ASST. BKPR.-TYPIST, good penman; L. I. City.....$25
BKPR.-D. E. exp.....$25
TELLER—Savings bank exp., knowl. N. C. T.....$25
SALESMAN-Exp. retail stationery, dsl.$25
BOARD BOY—Bank board.....$22
CLK.-Exp. posting, invoices.....$20
CLK.—Figure invoices, typing.....$20
SALESMAN, Jr. H. S. train.; paper prod.$20
STK. & TIME RECORD CLK.—Mfg. exp., Brooklyn.....$20
CLK.—Some foreign exch. exp.....$20
JR. LEDGER CLK.—H. S. grad.....$20
CLKS. (4), gen'l office exp.; (3) neat penman; (1) Gothic, quick adv.....$18
STENOGS. (5) beginners; futures assured.$18

YOUNG MEN.....$15-$17
Wonderful Opportunity.
Can start immediately in office position—Uptown, downtown; quick adv. assured Clerical, filing, mail and various other positions; neat young men only.

BOYS—BOYS—BOYS ...$12-$15
Start working IMMEDIATELY. Any kind of office. OFFER QUICK ADVANCEMENT. Neat appearing, future seeking boys come immediately. See Mr. Howell (7th floor), Downtown. Mr. Foley, Uptown.

"The AMERICAN,"
180 Broadway. 41 East 42d St.

THE BEST
EMPLOYMENT AGENCY, INC.,
105 Park Av. (41st), Grand Central.

COMMERCIAL—
Salesman, exper.; midwest.; station'y..$50
Secretary-Steno.; sales experience.....$40
Salesman; good exp.; men's furnishings.$35
Clerk-Typist, 30-35 years old.....$30
Clerk, exp. purch. dept.; Bklyn.....$25-$28
Stenographer; autos; good future.....$28
Typist-Correspondent.....$25-$28
College Grads; learn chain store bus...$25
Cost Clerks (5); H. S. grads.; Bklyn.....$25
Bill Clerks (3); hand or type.....$25-$28
Salesman's Asst.; silk exper.....$23
Bookkeepers; some experience.....$23
Clerk; some typing.....$20-$23
Clerks, 18-20 yrs.; H. S.; learn bus.....$18

TECHNICAL—Mr. Noetling.
Estimator; good wood trim. exper.....$75
Estimator; reinforced bars.....$50-60
Mech. Dftmn.; condenser or boiler exp..$45
M. E.; some bldng. construction exp.....$40
E. E.; telephone transmission exp.....$35
Inspector; sewer construction; M. J.....$35
Jr. Arch. Dftsmn.; fam. floor plans.....$25

JUNIOR CLERKS AND BOYS—Mr. Foy.
An exceptional number of good openings for neat boys and young men, $14-$16-$18.

THE BEST AGENCY,
103 Park Av., Sixth Floor.

INGHAM EMPLOYMENT SERVICE,
200 BROADWAY, ROOM 902.

TECHNICAL DEPARTMENT—Mr. Patterson.

Estimator—Ren'f'd Concrete bars, $50 up.
Tool & Jig Layout Designers, $45.
Mech'cal Dftsman.; many openings, $30-$55.
M. E.; some bldng. exp., $35.
Marine App'ls Dftsmn., $45.
Many positions now available for technical men; steady work. Call immediately.

COMMERCIAL DEPARTMENT.
Advertising Salesmen, $40 & comm.
Typist-Correspondent, commercial, $1,400.
Stenographer, young, $125 mo.
Stock Clerks, silk exp., $22-$25.
Junior Clerks, various openings, $20-$22.

BROADWAY EMPLOYMENT AGENCY
1 Maiden Lane—174 Broadway
COMMERCIAL DEPT.
Bookkeepers, accounting experience, $25-$40
Stenographers, experienced.....$25-$30
Collection correspondent (high class).....$35
Stenographers (many).....$25-$30-$35
Storekeeper; elec. inventory exp.....$30
Ledger clerk, commercial.....$20-$25-$30
Budget clerk, some bookkeeping.....$25-$28
Clerks, all kinds, general.....$20-$30
Stock clerk, stationery.....$18-$20
Typist, Brooklyn, 11-P. M.....$22
BANKING DEPT.
Numerous positions (all depts.).....to $4,000
BOWLES, 113, 118.

EXECUTIVE SERVICE CORPORATION
1,616 PERSHING SQUARE BUILDING
PRIVATE SEC. STENO; College; American; Fluent French.....$4,000-$5,000
SECRET. STENO; fluent Spanish, $5,000
CAMPAIGN MEN: Publicity exp.....Open
CREDIT MEN: Bank exp.....$2,000-$2,800
ACCTS: Public and com'l exp.; tem. and perm. positions; seniors and juniors.....$30-$70
SEC. STENO; Publisher.....$40-$45
ACCOUNTANT; Flushing, L. I.....$40
INCOME TAX CLERK.....$25-$30
STENOS: Executive's aides.....$25
CLERKS: General experience.....$20-$25
COLLEGE BOYS: Bank and bond.....$25
OFFICE BOYS: Excellent opps.....$15-$20

PACE AGENCY FOR PLACEMENTS, INC.
30 Church St., NEW YORK CITY.
COST Man, general Acc't'g.....$60-$75 wk.
ASS'T Bookkeepers, experienced, $30-$35.
Ass't Acc't—Analysis Estimating.....$1750.
ASS'T Auditor, N. Y. C. Public.....$30-$35
ASSISTANT to Credit Man, $150 month.
ASS'TS, Auditors, Mortgage Co.....$1,500 yr.
COLLECTOR; knowledge B'klyn, $1,800 yr.
SALES Engineer, Air Cond'tn. Equip., open.
FOREIGN Trade Ass't., exper., sal. open.
BOOKKEEPERS, Jersey City, $20-$25.
SECRETARIES, $25-$30; L. I. City, $30.
JUNIORS, Semi-Seniors & Seniors, sal. open.

THE BRENTON COMPANY
50 Church St., Room 379, 3rd floor.
ESTIMATOR: unusual opportunity for man with wrecking and salvage experience ... Open
BOSTON BKPR.; advance to teller .....to $35
TYPISTS; beginners and exper.....to $25
CLERK, to expedite export and import shipments.....$25
UNDERWOOD Biller, touch typist.....$25
BKPR., Accts. Rec., acctg. student $25
STOCK CLERKS.....up to $25
MANY OTHER POSITIONS OPEN.

THE PERSONNEL COMPANY,
9 Church St., bet. Courtlandt-Liberty.
ACCOUNTANTS, Jr. and Sr.....$1,200-$2,300
CREDITS, Jr. & Sr., bank exp., $1,300-$1,900
CORP'TE TRUST man, exper., $1,500-$2,000
BOSTON Ledger Bkpr's., bank exp., $1,500 up
BROKERAGE bookkeeper, exper.....$1,600
STENOS & TYPISTS, bank, comm., $1600-$1800
STENOS, resident of Newark.....$35
BANK Clerks, various depts.....$1,200-$1,500
YOUNG MEN, 17-20, excel. opps., $700-$1,000

MUTUAL BUSINESS SERVICE
15 Park Row Room 2,515
SALESMAN, bonds, New England.....D. A. $50
SALESMEN (several) batteries.....$125-$150
SALESMAN, oil burners.....D. A. open
BOOKKEEPER.....$150
DRAFTSMEN (2), good letterers.....$35-$50
M. E.'s, recent graduates.....$40
BOYS, all lines.....$50

DRAFTSMEN.

ARCHITECTURAL,
STRUCTURAL,
MECHANICAL.

EUREKA AGENCY,
25 MAIDEN LANE, N. Y.

PERSONNEL PLACEMENT, 17 WEST 42d.
OFF., $67; Acct., private, $60; Credit Passer, instal. exp., $40; Adv. Solicitor, trade mag., cover agencies, $40 D. A.; Adjuster, Jersey, $125 min.; Collect., Corres., $130 min.; Gen. Ledger, $27; Stock Rec. Clerk, $23; Youth, 20-21 yr., travel to coast, small salary and expenses.

ACCOUNTANTS, Senior, Semi-Senior, Junior; salaries open. Benson Bureau, 90 Wall St.

JUFF AGENCY, 5 Cortlandt Steno., Inv., $25; Railroad, $30; Ins., $30; Juniors.

Instruction.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position in Controller, Treasurer or Office Manager? If so, investigate the professional courses of Pace Institute. Write for helpful booklet, "Your Next Step Up and Ballots 25. Pace Institute, 30 Church Street, New York.

HOTELS NEED TRAINED MEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and place in touch with big executives everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 178, Washington, D. C.

BOOKKEEPERS and clerks wanted to train under certified accountants for openings as cost accountants, auditors and executives; new spare time plan. International Accountants' Society, 100 Broadway.

$50 TO $250 WEEKLY

Lasan motion picture portrait and commercial photography; free book "Y." N. Y. Institute of Photography, 141 West 36th St.

ENGINEER teaches mathematics, drafting, architectural, mechanical, structural, topographical surveying. Mendell, 1,440 Broadway.

MALE HELP WANTED.
Instruction.

BECOME AN EXPERT ACCOUNTANT.

Executive accountants command big salaries; thousands of firms need them; only 6,000 certified public accounts in U. S.; many are earning $5,000 to $10,000 a year; we train you thoroughly in spare time for C. P. A. examinations and executive accounting positions; previous knowledge of bookkeeping unnecessary; largest staff of C. P. A.'s in America; low tuition fee; easy terms.

Our placement department is open to members after completion of six months' specialized training.

LASALLE EXTENSION UNIVERSITY,
Dept. 1 EAST 41ST ST., DEPT. 1, N. Y.
MURRAY HILL 5012. OPEN EVENINGS.

B'klyn office: 1 DeKalb Av. Triangle 8510.

Call, phone or mail this coupon for information and booklet, "Higher Accountancy":

NAME .....

ADDRESS .....

STOP "DRIFTING"

Learn what type of work you can do best and stick to it; our vocational analysis point out your hidden abilities by a scientific chart of your face; preliminary interview free. Call, write or phone for free Booklet B. MERTON INSTITUTE, 500 Fifth Ave. Bryant 8460. Bar Bldg., 36 West 44th St. Vanderbilt 2562.

SALESMEN WANTED.

ADVERTISING SALESMEN, experienced or good opportunity for commission basis. Call after 4 P. M., Room 302, 1,819 Broadway.

AUTOMOBILE SALESMAN—Must be a live wire and hustler; excellent opportunity of becoming assistant sales manager; commission basis. Flint Motor Co., 1,767 Broadway.

BOND SALESMEN.
Liberal commission for a few high-grade men to sell real estate bonds. Write fully, or call at Brookhold Construction Co., Inc., 143 Montague St., Brooklyn. Main 6400.

COAL SALESMEN
to sell coal, apartments and private houses, stores, &c.; we have large tonnage for immediate delivery; see stove and nut; liberal commission. Lehigh Fuel Co., 156 Liberty St.

COAL SALESMAN—If you desire egg and stove sized coal for immediate delivery we can furnish same at reasonable prices and pay you liberal commission. Strauss Coal Co., 1,407 Broadway, Room 812.

COAL SALESMEN—We have all kinds of coal, immediate delivery; liberal commission paid. Mott Haven Coal Co., 330 Willis Av., at 149th St., upstairs, 10 to 12 A. M.

FURNITURE SALESMEN.

Open for several real live experienced furniture salesmen of good appearance and personality; previous experience required; permanent position; salary and commission basis.

Call Monday, 10 A. M., or write Mr. L. D. Zimmern; all letters strictly confidential.

LUDWIG BAUMANN & CO.,
305 Plane St., Newark, N. J.

HARDWARE SALESMEN, thoroughly experienced, selling retail trade in New York and Brooklyn; excellent accounts offered right parties, commission basis. S 836 Times Downtown.

MERCHANDISE SALESMEN, general salary and commission. Apply 10 A. M., Broadway Sales Co., 467 Broadway, Room 214.

NURSERY SALESMEN, thorough knowledge horticulture, to represent responsible concern and take care of all orders near New York; two positions, permanent, for right men, with drawing account and commission; to merit attention, answers must give experience, qualifications and references in detail: "Responsible," X 2210 Times Annex.

PHOTO engraving or engraving salesman to represent day and night plants, including commercial photographing line; also electrotype departments; drawing account with handy commission. Fried-Mugford, 873 Broadway.

REAL ESTATE SALESMEN OR SALESWOMEN.

If you desire to make big money and get in on the ground floor of a real boom which started in Nassau, Bahamas, last year, we have 2 tracts ready for you, fronting 200, which can sell and are willing to work hard. We have openings for a few producers in our New York City, Atlantic City, Miami and West Palm Beach offices. Most of our present sales force have made good money selling Florida properties but consider our Nassau deals more attractive, commercial, $1,400. Stenographer, young, $125 mo. Stock Clerks, silk exp., $22-$25. Junior Clerks, various openings, $20-$22.

REAL ESTATE SALESMAN—An opportunity for a man of ability to make a very desirable connection with one of the largest real estate organizations in Westchester. Write, stating age, education, experience and references; commission. G. C., 67 Times.

REAL ESTATE SALESMAN for Mt. Vernon office; personality, sales ability essential; must have own car; substantial commission. White Realty Co., 61 Prospect Av., Mt. Vernon.

REAL ESTATE SALESMEN to sell Long Island acreage and business property; commission basis. Apply in person, R. L. Inc., Jamaica Av., corner 163d St., Jamaica.

SALESMEN wanted, fast-growing automobile firm; splendid opportunity; no experience required; commission.

GARDNER CO.,
DECATUR AUTO SALES CORP.,
1,365 Bushwick Av., Brooklyn.

SALESMEN to cover the metropolitan district with the Tom Wye line of sweaters and bathing suits; we have an established metropolitan distribution; salary or commission; state experience and give references. W 25 Times.

SALESMEN—Willing, energetic workers can make good income soliciting awning orders; liberal commission, against which we pay reasonable weekly advances. Apply A. Bruns Sons Co., Inc., 80 Ralph Av., Brooklyn.

SALESMAN wanted to sell new line of road maps and calendars for advertising purposes; liberal commission. Apply between 9 A. M. and 2 P. M., C. S. Hammond & Co., 30 Church St., N. Y. C.

SALESMAN—High-class motor boats, yachts, marine engines; previous experience essential; straight commission, drawing account considered; describe experience, name, references. R 873 Times.

SALESMAN, experienced, silk underwear, large following, for New York City and vicinity, department stores and specialty shops; commission basis only. Debaney, 112 West 27th.

SALESMAN—Well-known imported cotton piece goods house requires salesman carrying another line for Middle West; commission basis; state age, experience. R 849 Times.

SALESMEN—Flatbush real estate office; commission and bonus; prefer young men familiar with territory; give age and experience in reply. 66 M. T. Times Brooklyn Branch.

SALESMAN, first class, to sell Daytona Highlands; wonderful Florida subdivision; must have clientele; commission. Phone Vanderbilt 6085, H. Roach & Co., Inc., 350 Madison Av.

SALESMEN, experienced, brassieres and corsellettes, New York State and New Jersey territory; excellent opportunity with established line; drawing against commission. Box 668, Realservice, 15 East 40th.

SALESMAN

to carry side line Normandie and fancy linens; one who has experience store following preferred; commission basis. Box 875, 225 West 42d.

SALESMEN, office; handle Florida first mortgage bonds and first mortgages; must have clientele; drawing account. Telephone Vanderbilt 8700, H. Roach & Co., Inc., 350 Madison.

SALESMEN, experienced, for high-class line ladies' scarfs; Middle West, N. Y. State and Pennsylvania; salary and commission. Balog Neckwear, 254 West 35th.

SALESMAN to sell metal polish out of town with auto trade and garage clientele; big commission. Presto Metal Polish Co., 181 Walton St., Brooklyn.

SALESMEN to solicit advertising for popular year book; direct leads furnished; drawing account given; references required. S. 948 Times Downtown.

SALESMAN, wholesale furniture; no experience necessary; state full particulars; commission only. Write for information, X 2150 Times Annex.

SALESMAN with experience in food products; metropolitan jobbers and retailers. Write full experience, stating salary, previous connections. R 93 Times.

SALESMAN for line of caps exclusively, or side line; worth-while proposition for right man; salary and commission. X 2068 Times Annex.

SALESMEN, live, to sell metal products to best houses in Metropolitan district; real money can command; liberal. Apply 5 Columbus Circle, Room 301.

SALESMEN to sell patented ventilator, big demand, commission paid weekly. Call before 9 a. m. Thomas Screen Ventilator Co., 126 Liberty St.

SALESMEN, experienced toilet goods line; call drug store, perfume trade; liberal commission; state particulars. R 581 Times.

SALESMAN—Liberal commission selling coal; immediate delivery; experience unnecessary. Room 1107, 11 West 42d St.

SALESMAN, experienced specialty man; permanent position; commission. Floral Products, 241 West 125th St.

SALESMAN; drawing account against commission; advertising specialty service, 1,819 Broadway, Room 801.

SALESMAN sell Marquisette piece goods; call or write; commission and salary. Empire Textile Co., 31 East 27th St.

SALESMEN, general insurance collectors, weekly; must have clientele; commission. Phone Vanderbilt 6085, H. Roach & Co., Inc., 350 Madison Av.

SALESMEN, experienced, to sell Long Island lots for less than $100 per lot ENDORSED BY BUSINESS MEN'S ASSOCIATION AND LOCAL PRESS.

Property located 4 blocks from railroad station in town of over 3,000, near New York. Apply promptly 11 A. M. ONLY and start making money. 1,440 Broadway, Room 1150.

SALESMEN—SEVERAL
FOR
NEW YORK
AND OTHER EASTERN CITIES

are being added to our sales force. Each man is generally one who seldom answers ads.

He is a man of good personality, has good habits and is a real salesman.

He is generally over 30 years of age.

He receives a short intensive training which insures immediate earnings on a straight commission basis far in excess of those of the average salesman.

He deals with executives only, selling one of the several industrial or sales services prepared and marketed by this organization.

Interviews arranged by telephone only.

Phone W. G. Richardson, Sales Director, Bishop-Wyatt Company, HOTEL BRESLIN, MADISON SQUARE 7000.

SALESMEN AND CREW MANAGERS.

This advertisement is for writing with the intention of selecting men who are now making money, but who desire to increase their earning capacity.

If you are open for increasing our sales force and add to our organization some men who think they are better than the average man,

those men there is a position open that can produce for them providing they work and hustle; big commission.

This is a real estate advertisement, but opportunities open for all classes of men; this ad is submitted by a bona fide firm, one of the largest real estate firms in the country.

We are not bluffing neither do we want any. If you are in earnest, write giving your full experience and qualifications. Y 190 Times.

SALESMEN.
This will be the turning
point toward success.

A substantial, rapid-growing national organization offers men with executive ability the opportunity of making good commissions immediately selling a good line; a salary while training in training for selling the products.

Those who qualify will have permanent unlimited connections with opportunity of growing into bigger paying executive work in our New York Sales Department.

Talk this over with our Mr. Van Zandt today from 10:30 to 11 A. M. or 2 to 2:30 P. M. at 152 West 42d St., Suite 1121 (Temporary Employment Dept.).

SALESMEN.

We pay real estate salesmen 15 per cent. commission; we furnish automobile transportation for salesmen and their customers, together with all entertainment expenses; we fully cooperate with you; this is why we are the fastest growing organization in the world; property South Shore, Long Island; electrified roads; within an hour's ride from the metropolitan district; salesmen acquainted with architects and builders preferred but not essential, must be an aggressive business getter and have his own car; commission basis. X 2191 Times Annex.

SALESMAN, Rose, Turnbow and Cluney, representative of large German manufacturer, wants salesmen to handle their well-known non-competitive lines; must be thoroughly experienced; commission or salary. S 945 Times Downtown.

SALESMEN—We want real live-wire salesmen to sell real estate; we will furnish you leads from interested parties; we will give 100 per cent. cooperation; you can earn substantial income on liberal commission basis. Suite 1104, Bowden Building, Madison Av., near 45th St.

SALESMEN, brassieres and corsellettes, for metropolitan district; specialty shoe; established line; commission basis. Box 668, Realservice, 15 East 40th.

SALESMEN WANTED.

SALESMEN.

AMBITIOUS MEN WANTED.

The Aetna Life Insurance Company of Hartford, Conn., wants men to fill permanent positions on its selling force in New York City.

THE AETNA OFFERS:

a. Liberal commissions.

b. Complete training.

c. Permanent position.

Men between 25 and 40 preferred.

No previous experience necessary.

CALL ON
MR. R. G. GREGORY,
AETNA LIFE INSURANCE COMPANY,
ROOM 700, 100 WILLIAM ST.,
NEW YORK CITY.

SALESMEN,

INSURANCE MEN
FACTORY FOREMEN,
CLERKS, COLLECTORS,
LODGE OFFICERS,
YOUNG MEN, OLD MEN,
MEN IN ALL
WALKS OF LIFE.

You can sell real estate regardless of your past experience, whether you have been a success or a failure, whether your occupation has been salesman, clerk, butcher or laborer; we will train you under our proved plan.

You can earn liberal commission while you learn to sell these Long Island lots for less than $100 per lot ENDORSED BY BUSINESS MEN'S ASSOCIATION AND LOCAL PRESS.

Property located 4 blocks from railroad Station in town of over 3,000, near New York. Apply promptly 11 A. M. ONLY and start making money. 1,440 Broadway, Room 1150.

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He deals with executives only, selling one of the several industrial or sales services prepared and marketed by this organization.

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We pay real estate salesmen 15 per cent. commission; we furnish automobile transportation for salesmen and their customers, together with all entertainment expenses; we fully cooperate with you; this is why we are the fastest growing organization in the world; property South Shore, Long Island; electrified roads; within an hour's ride from the metropolitan district; salesmen acquainted with architects and builders preferred but not essential, must be an aggressive business getter and have his own car; commission basis. X 2191 Times Annex.

SALESMAN, Rose, Turnbow and Cluney, representative of large German manufacturer, wants salesmen to handle their well-known non-competitive lines; must be thoroughly experienced; commission or salary. S 945 Times Downtown.

SALESMEN—We want real live-wire salesmen to sell real estate; we will furnish you leads from interested parties; we will give 100 per cent. cooperation; you can earn substantial income on liberal commission basis. Suite 1104, Bowden Building, Madison Av., near 45th St.

SALESMEN, brassieres and corsellettes, for metropolitan district; specialty shoe; established line; commission basis. Box 668, Realservice, 15 East 40th.

SALESMEN WANTED.

SALESMEN.

We have been in the real estate business for over thirty years.

We have in our credit more than fifty developments on Long Island.

We have recently added a Florida department to our business.

We can use more salesmen, men who can stand hard work and prosperity.

Commission basis only; but we will give you real cooperation and an opportunity to earn big money.

Come in and find out why our men stay with us year after year.

Room 1201, 225 West 34th St.

SALESMEN:
Are you in a rut?
Is your income enough?

If you want to get an answer to either of the above questions, we can give it to you. This is a Real Estate proposition on commission basis, but the men that we take into this organization will have every possible chance and assistance to make money. This is a job with a present as well as a future. If you are a man that can determine to make money, I will be glad to talk to you. Apply 10 A. M. to 6 P. M., 1,133 Broadway, Suite 1523.

SALESMEN.

Nationally known manufacturing concern is introducing new office and store specialty; splendid opportunity for energetic men. Previous selling experience unnecessary; liberal commissions paid daily. Call 28 Park Row, suite 307.

SALESMAN.

A live, aggressive man, between 25 and 40 years old, who has the initiative to consummate transactions and accustomed to earning commissions of $4,000 and upward annually, is offered an unusual opportunity to represent an established financial organization which operates a definite plan of distributing the shares of a large corporation; managed by a group of New York bankers. Telephone Mr. Hampton, Vanderbilt 4321, for appointment.

SALESMEN, experience not necessary; large returns selling improved land; salary or commission; great demand already created for this property; large earnings from the start; cooperation 100%; we assist you to make sales. If you desire to connect with one of the most active and successful organizations, where your efforts will be rewarded by advancement, call all day, Commonwealth Associates, Inc., 488 7th Av., 9th floor, corner 35th. Ask for Mr. Jacobson.

SALESMAN.

We want to develop highest type man of $5,000 calibre to become professional life insurance underwriter. Training will include:

1. One month's free class instruction.
2. Field selling with assistant manager.

Our training methods bring quick results; commissions: M. Babcock, Equitable Life, 41 East 42d. Murray Hill 9168.

SALESMAN—YOUNG MAN, TEMPERAMENTALLY FITTED TO CALL ON LADY BUYERS OF DRESSES IN BEST GRADE DEPARTMENT AND SPECIALTY STORES; ONE WHO HAS ENERGY AND WHOSE ENTHUSIASM CAN BUILD FOR HIMSELF AN INTERESTING FUTURE; COMMISSION WITH DRAWING ACCOUNT. BOX 670, REALSERVICE, 15 EAST 40TH.

SALESMEN.

Young men, 19 to 24, intelligent, clean-cut, to work as canvassers or junior salesmen selling typewriters; salary during $15 to $20 and commission paid. Call 9 A. M. to 2 P. M. Mr. Milstrey, 316 Broadway.

SALESMEN

with cars, who have selling ability, to sell and deliver a new product (chocolate yeast) that is a fast seller; connection; wonderful opportunity. Call Room 1010, 17 West 60th.

SALESMAN, NASSAU COUNTY, LONG ISLAND: IF YOU HAVE A CAR CAN OFFER EXCEPTIONAL PROPOSITION SELLING RESTRICTED PROPERTY ON COMMISSION BASIS; WRITE OR PHONE COBIN & COCKS, 110 MAIN ST., PORT WASHINGTON, L. I.

SALESMAN—Most progressive $6.75 and $8.75 dress house manufacturing in Metropolitan, desires salesman who has proper connections, commanding big business among the office trade; wonderful proposition for right party; salary and commission. E. F., 236 Times.

SALESMAN for old, well-known piano house in Brooklyn; must be thoroughly experienced hustler; good salary and commission based on ability; give full details in first letter, held confidential. S. J., 69 N. Y. Times Brooklyn Branch.

SALESMAN — Builder requires experienced man in mortgage department who can make himself generally useful on sales; permanent position for married man, 30 to 40 years of age; salary $50. Write (giving age, religion, references and experience) Y 187 Times.

SALESMAN, experienced in ladies' coats; on commission basis. 80 Montrose Av., Bklyn.

A REAL FLORIDA SALES OPPORTUNITY.

If you are a big caliber salesman, if you can sell one of the highest class subdivision propositions in Florida, we invite you to participate in our earnings; property consists of 10 developments of over 2 acres each, located at edge of Jacksonville's city limits; development now in progress is one of Florida's outstanding engineering feats; project is well financed; efficiently managed; is endorsed by important bankers and business men; salesmen supported by powerful advertising and effective literature; leads furnished; sales managers cooperate; in beautiful $15,000 sold opening day; big season now starting

THE WEATHER.

WASHINGTON, D. C., Jan. 20.—The disturbance that was over Southeastern New Mexico Tuesday night has advanced to Southern Texas with increasing intensity, with a trough extending northeastward through the Ohio Valley to Maine. Pressure is relatively low over Eastern Ontario, over Southern New Mexico and on the extreme North Pacific Coast. High pressure prevails from Saskatchewan southward to the Dakotas and thence westward to Northern California. Pressure is relatively high over the lower lake region and in the vicinity of Bermuda.

The outlook is for snow Thursday in the lower Lake region, for rain in the East Gulf, South Atlantic and Mid-Atlantic States and for rain changing to snow in the Ohio Valley. There will be snows in the interior and rain on the coast of New England late Thursday and on Friday. Elsewhere in the States east of the Mississippi River the weather will be fair Thursday and Friday. It will be colder on Thursday in the East Gulf States, the Ohio Valley, the western lower lake region and Northern New England, and colder on Friday in the Atlantic States.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature High.	Low.	Barom-eter	Rain-fall	Weather.
Abilene	54	32	30.10	...	Cloudy
Albany	42	28	30.02	...	Cloudy
Atlanta	66	50	30.10	...	Cloudy
Atlantic City.	52	38	30.06	...	Clear
Baltimore	64	38	30.06	...	Clear
Bismarck	16	6	30.36	...	Clear
Boston	46	34	30.00	...	Clear
Buffalo	36	32	30.12	...	Cloudy
Charleston	64	48	30.18	...	Cloudy
Chicago	32	22	30.10	...	Pt. Cl'dy
Cincinnati	54	42	30.06	...	Cloudy
Cleveland	42	38	30.12	...	Cloudy
Denver	22	14	30.30	.01	Snow
Detroit	40	36	30.12	...	Cloudy
Galveston	64	56	29.90	.01	Cloudy
Helena	36	32	30.12	...	Cloudy
Indianapolis	52	34	30.06	...	Cloudy
Jacksonville	74	50	30.16	...	Pt. Cl'dy
Kansas City	34	18	30.16	...	Cloudy
Los Angeles	62	48	30.12	...	Clear
Miami	74	68	30.12	...	Clear
Milwaukee	28	24	30.14	...	Cloudy
Min.-St. Paul	14	4	30.18	.14	Cloudy
New Orleans	74	54	30.04	...	Cloudy
New York	50	34	30.06	...	Pt. Cl'dy
Oklahoma	30	20	30.10	.02	Cloudy
Philadelphia	58	40	30.06	...	Pt. Cl'dy
Pittsburgh	46	38	30.08	...	Cloudy
Portland, Me.	38	28	29.98	...	Clear
Portland, Ore.	46	42	30.18	.34	Rain
Salt Lake City	28	12	30.32	...	Clear
San Antonio	62	52	30.12	...	Cloudy
San Diego	62	50	30.12	...	Clear
San Francisco	58	44	30.26	...	Cloudy
Savannah	70	46	30.14	...	Clear
Seattle	46	40	30.15	.10	Rain
St. Louis	36	32	30.04	.01	Cloudy
Washington	62	34	30.04	...	Clear

Western Pennsylvania and Western New York—Snow or rain and colder Thursday. Friday fair, colder.

Eastern New York, Eastern Pennsylvania, Delaware, New Jersey, Virginia, North and South Carolina—Rain Thursday and Thursday night. Friday fair and colder.

Southern New England—Increasing cloudiness Thursday, followed by rain Thursday night and on Friday; colder Friday night.

Northern New England—Increasing cloudiness and slightly colder Thursday, followed by snow in interior, rain on the coast Thursday night and on Friday; colder Friday night.

District of Columbia and Maryland—Increasing cloudiness, followed by rain Thursday; slightly colder. Friday fair and colder.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures.

8 AM.	37	12 M.	42	6 PM.	50
8 AM.	34	1 PM.	42	7 PM.	49
8 AM.	35	2 PM.	47	8 PM.	48
9 AM.	37	3 PM.	48	9 PM.	48
10 AM.	41	4 PM.	50	10 PM.	48
11 AM.	42	5 PM.	50		

Average temperature yesterday, 42.
Average same date last year, 36.
Average mean date for 46 years 30.
High yesterday, 50, at 6:39 P. M.; low, 42, at 6 A. M.

Barometer—8 A. M., 30.03; 8 P. M., 30.06.
Humidity—8 A. M., 77; 8 P. M., 65.
Wind—8 A. M., west, velocity 7 miles; 8 P. M., northwest, velocity 23 miles.
Weather—8 A. M., cloudy; 8 P. M., partly cloudy.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 20.—Forecast:

North Carolina—Rain Thursday and Thursday night; Friday fair and colder.

South Carolina—Rain Thursday and Thursday night; Friday fair and colder.

Georgia—Rain Thursday and Thursday night; colder in northwest portion; Friday fair and colder.

Florida—Partly cloudy, followed by rain Thursday and Thursday night; Friday fair; colder in north and central portions.

Extreme Northwest Florida and Alabama—Rain Thursday; colder at night; Friday fair and colder.

Mississippi—Rain and colder Thursday; Friday fair; colder in east and south.

Tennessee—Rain, changing to snow in Northwest; colder Thursday; Friday fair.

Kentucky—Rain, turning to snow in west; colder Thursday; Friday fair and colder.

Ohio—Snow and colder Thursday; Friday fair.

Illinois—Light snow in north, snow or rain in south Thursday, somewhat colder; Friday generally fair.

Indiana—Light snow in north, rain probable in south Thursday, somewhat colder; Friday partly cloudy, colder in south.

Lower Michigan—Cloudy and somewhat unsettled Thursday and Friday; not much change in temperature.

Upper Michigan—Mostly cloudy Thursday and Friday, with snow near Lake Superior; colder.

Wisconsin—Partly cloudy Thursday and Friday; somewhat colder Thursday.

Minnesota—Snow, somewhat colder in east and south; Friday partly cloudy.

Iowa—Partly cloudy Thursday and Friday; somewhat colder Thursday in southeast.

Missouri—Partly cloudy Thursday and Friday; somewhat colder Thursday.

North Dakota, South Dakota, Nebraska and Kansas—Partly cloudy Thursday and Friday; not much change in temperature.

Fire Record.

A. M.	Loss.
12:01—124 White St.; Kiernan & Jones's	
store	Not given
12:37—278 E. 203 St., Bronx; George Mc-	
Avoy's residence	Not given
3:50—493 E. 162 St.; Bronx Casino Cold-	
storage block	Not given
8:05—1,947 Bway; Lowe's Theatre;	
	Not given
4:20—54 Hester St.; J. Gordon & Son;	
	Not given
9:50—52 W. 40 St.; Albert Bagenstocker;	
	Not given
10:25—Front of 88 Murray St.; automo-	
bile	Trifling
11:00—42 W. 37 St.; John Messinger;	
	Not given
11:40—114 W. 16 St.; L. Tolkoff.	Not given
P. M.	
1:00—269 W. 17 St.; not given	Trifling
1:00—200 E. 146 St., Bronx; rubbish;	
	Not given
2:00—113 Columbia St.; Rose Goldstein;	
	Not given
2:15—422 E. 108 St.; auto	Not given
3:30—121, W. 104 St.; James Farrell;	
	Not given
4:50—321 Park Av.; not given	Not given
5:45—3 Greenwich Av.; not given	Not given
5:50—138 St. and Lenox Av.; auto; not	
given	No damage
5:50—417 W. 155 St.; not given	
	No damage
6:10—71-73 Greene St.; not given	Trifling
6:25—204 Eldridge St.; not given	Trifling
6:30—Avenue A and 14 St.; straw in brick	
pile	Not given
8:45—136 E. 112 St. (auto); Julius Lansman.	
	Not given
8:50—1,138 Avenue A (taxi); not given	
	Trifling
9:15—341 W. 35 St.; not given	Trifling
9:35—145-47 St. not given	Trifling
9:35—457 Manhattan Av.; not given	
	Not given
10:15—110 St. and T Av.; auto, Harry Selner.	
	Not given
10:20—82 Lenox Av.; not given	Not given

National Guard Orders.

Special to The New York Times.

ALBANY, N. Y., Jan. 20.—These National Guard orders were bulletined in the office of the Adjutant General today:

Discharged.

Thomas, 1st Lt. O. L., 27th Air Service; Couch, 2d Lt. L. E., 10th Inf.; Oliver, Capt. E. J., Tank Corps; 2d Lt. E. W. Sutton, Maj. S. J. Demarais, Capt. L. H. Woods, Capt. W. C. B. L. hon discharged.

Miscellaneous.

Gardner, 1st Lt. H. S., 105th Inf., and Lieut. Col. M. C. Sr., placed on M. D. List; Moore, Lieut. Comdr., 2d Bn. Element; Rus. G. D.; Singer, Kns. E. J., 1st Batts.; Lieut. Col. Mrs. N. C., 8th Separate Troop, Inf., detailed for 90 days.

By direction of Secretary of War, the following officers will proceed to Fort Benning, Ga., reporting to the commandant Inf. School, on Feb. 27, as students for company officers courses:

Machine Gun Course—Rittenbach, 1st Lt. G. E., Co. E, 108th Inf.; Cox, 2d Lt. H. Irving, Co. F, 106th Inf.; Eddington, 2d Lt. E. J., Co. E, 14th Inf.

Rifle Course—Crowley, 1st Lt. G. F., 27th Div. train; Burgold, 1st Lt. J., Co. K, 106th Inf.; Blake-Lobb, Capt. C. E., Co. F, 108th Inf.; Johnson, 1st Lt. E. F., Co. G, 108th Inf.; Easton, Capt. R. J., Headquarters Co., 108th Inf.; Hasbrouck, 2d Lt. J. W., Co. K, 10th Inf.; Williams, 1st Lt. J. J., Co. E, 71st Inf.; McNeill, 1st Lt. R., Co. I, 71st Inf.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Jan. 20.—The War Department published these orders today:

Miscellaneous.

Rutherford, Maj. H. K., Ordnance Dept., to duty in office of the Assistant Secretary of War.

Goodwyn, Capt. M. M., Q. M. C., to Lake Charles, La.

Snell, Capt. I. B., A. S., to Brooks Field.

Resignation.

Parker, Capt. P. B., Inf.

Leaves.

Finn, 1st Lt. M. E., A. S., 1 mo., 20 dys.
Le Tenny, 1st Lt. F., Inf., 15 dys.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 20.—The Bureau of Navigation published these orders today:

REAR ADMIRAL.

Willits, A. B., retired, died at Phila.

CAPTAIN.

Cotton, L. A., died at Norfolk.

COMMANDER.

Cops, E. H., to recg. ship at San Fran.

LIEUTENANT COMMANDER.

O'Brien, F. E., to the Mayflower.
Say, H. J., to command the Parrshoit, Rountree, H. E., to the Antares.

LIEUTENANT.

Anderson, M. A., to 13th Dist., Puget Sound.
Davis, G. L., to the Saratoga.
Chapline, G. F., to the Maryland.
Humphreys, R., to home.
McClendon, W. E., to the Savannah.
McConnell, R. C., to the Omaha.
Skyles, W. F., retired, to home.
Thomas, J. H., to the Kane.
Warrick, R. C., to Ve Squadron 1, Aircraft Squads, on the Tennessee.

LIEUTENANT.

Kenny, F. P., to the Neches.
Mifflitt, J. J., to the Asiatic Station.

Estates Appraised.

Manhattan.

DE PASQUALI, BERNICE (April 3, 1925). Gross assets, $7,839, including cash, $6,582; personal, $1,102; mortgages, notes and accounts, $1151; net, $4,587. To Eliza A. James, mother. Administrator, Vincent W. James.

GREGORY, FANNIE M. (Sept. 19, 1923). Gross assets, $455,704, including cash, $8,072; personal, $8,626; stocks and bonds, $444,006; net, $420,510. To Alice Gregory, sister, $310,253, and Frances G. Tyler, sister, same. Both are executrices.

HARRINGTON, MARY T. (June 13, 1925). Gross assets, $85,979, including cash, $16,036; personal, $1,000; stocks and bonds, $71,885; interest in other estate, $1,000; net $80,000. To Wentworth L. Harrington, son, life estate in $37,554; James T. Harrington, son, same; Mary Taylor, niece, relation, $2,000; four grandchildren, each $500; Ollvia Ellis H. Moss, no relation, $500. Executors, Wentworth L. and James T. Harrington.

HUNTER, DWIGHT W. (Dec. 22, 1924). Gross assets, $302,554, including cash, $10,327; personal, $7,151; mortgages, notes and accounts, $1,135; stocks and bonds, $283,939; net, $277,003. To Margaret D. Hunter, widow, effects, $7,151, cash, $5,000, one-third residue outright, $81,317, and life estate in two-thirds, $162,634; Yale University, remainder after life estate as above; Helen D. Hilliard, no relation, $10,000; Margaret H. Ely, no relation, $5,000; New York Eye and Ear Infirmary, $5,000. Executor, Margaret D. Hunter and the Irving Bank-Columbia Trust Company.

KEMPNER, IGNATZ (Aug. 1, 1922). Gross estate, $83,833, including cash, $2,015; personal, $300; stocks and bonds, $80,515; net, $79,766. To Jennie Manz, sister, $20,705; Sophie Rosenthal, sister, $36,510; residue in trust, distribution to charity, $3,000; twelve other beneficiaries, smaller amounts. Executors, Henry W. Lambert and Alfred E. Heilig.

McPHERSON, SARAH (April 4, 1924). Gross assets, $1,058,124, including real estate, $84,962; cash, $52,088; personal, $10,686; mortgages, notes and accounts, $65,624; stocks and bonds, $785,052; net, $963,830. To Emeline Roach, sister, $5,914 personality, life estate in $125,000; Stephen L. Roach, nephew, $95,429, life estate in $311,143; Belden Roach, nephew, same; Florence C. Roach, grandniece, $3,000; Emeline Roach, niece, $1,400 and life estate in $40,000; William H. Roach, nephew, since deceased, $40,000; Kate Tilton, no relation, life estate in $2,000; others smaller amounts. Executors, Belden Roach, John E. Stillwell and Alfred Seligsberg.

NARY, JOHN W. (Dec. 10, 1924). Gross assets, $114,373, including cash, $1,991; personal, $11,382; insurance, $52,000; stocks and bonds, $50,670; net, $106,226. To Susanne M. Nary, widow and executrix.

SLATER, WILLIAM D. (Feb. 25, 1922). Gross assets, $183,645, including real estate, $11,889; cash, $473; personal, $50; mortgages, notes and accounts, $57,192; insurance, $92,233; stocks and bonds, $71,605; net, $163,236. To Dinah S. Slater, widow, $100,000 and life estate in $36,238; John S. Slater, brother, $7,500; thirty-two others smaller legacies of $3,000 or less. Executor, Dinah and John Slater.

Kings.

BALDIN, VIRGINIA W. (Feb. 28, 1924). Gross estate $23,471, net $20,962. To a sister, Eugenie W. Campbell, Dexter, N. Y., $2,375; to friends, Annie Goiwin, 2,163 Cropsey Avenue, $3,686; to the Gospel Tabernacle Church, 600 Eighth Avenue, Manhattan, $7,466. Bequests of $1,493 to each of these friends: Caroline Van Buren, 107 Chestnut Street, Englewood, N. J.; Charles H. Van Buren Jr., executor, 66 Broad Street, Manhattan; Katherine E., Frederick S. and Albert W. Van Buren, all of Englewood. Assets: Realty, at Patchogue, Freeport, L. I., and the premises at 2,161-3 Cropsey Avenue, total $19,000; cash and deposits, $5,721; personal property, $156.

CAMPBELL, LOUISE J. (Dec. 2, 1920). Gross estate $7,719, net $6,172. To a friend, Hannah J. Campbell, $1,000; to sisters, Frederika Sidrof and Pauline Kerrenach, Ebringen, Germany, and a brother, Julius Wurz, each $974; residuary estate to a niece and a nephew, Frieda J. Wenning, executrix, 137 Bentley Avenue, Tottenville, S. I. Assets: Bank deposits, $3,069; mortgages, $5,650.

DAVENPORT, ELIZABETH (Nov. 1, 1924). Gross estate $4,907, net $3,631. To a niece, Mabel D. Coldwell, Appleton, N. Y., $425; nieces, Lillian E. Fuller, Ada D. Fuller, executrix, 11 Emory Place, each $876, and a niece, Florence J. William J. Davenport, Hasbrouck Heights, Jersey City, $425. Assets: Notes, $3,971; bonds, $103; cash, $130.

HANKS, ROSE C. (Oct. 15, 1925). Gross estate, $83,850; net, $69,500. To daughters, Rosemary A. Hollister, 146 West Fifty-eighth Street, Manhattan, $1,000, and Ethel A. Bingham, executrix, 428 Classon Avenue, $52,000; Snow Assets: Realty in the Village of Nassau, L. I., $3,500; deposits, $415; bonds, $1,525; stocks, American Car and Foundry, 16 shares, $1,068; Anaconda Copper, 20 shares, $867; Atch., Top. & S. Fe Ry. 10 shares, $1,215; B. & O. Ry., 10 shares, $816; Chesapeake & Ohio Ry., 10 shares, $1,010; Chrysler, 10 shares, $1,010; Consolidated Gas, 10 shares, $1,010; Corn Products, 10 shares, $1,010; Crucible Steel, 10 shares, $1,010; Cuba Cane Sugar, 10 shares, $1,010; Dodge Bros., 10 shares, $1,010; Fisher Body, 10 shares, $1,010; General Motors, 10 shares, $1,010; Hudson Motor, 10 shares, $1,010; Kelly-Springfield, 10 shares, $1,010; Kennecott Copper, 10 shares, $949; Louisville & Nashville Ry., 15 shares, $1,781; New York Central, 5 shares, $901; Nor. & West. Ry., 10 shares, $1,010; Pacific Gas & Electric, 10 shares, $1,010; Pan American Petroleum, 10 shares, $1,010; Pere Marquette Ry., 10 shares, $1,010; Pittsburgh Coal, 10 shares, $1,010; Pullman, 10 shares, $1,010; Reading, 10 shares, $1,010; Republic Iron & Steel, 10 shares, $1,010; Southern Pacific Co., 10 shares, $1,010; Southern Ry., 10 shares, $1,010; Standard Oil of N. J., 10 shares, $1,010; Texas Co., 10 shares, $1,010; Union Pacific, 10 shares, $1,010; United States Rubber, 10 shares, $1,010; U. S. Steel, 10 shares, $1,010; Westinghouse Air Brake, 10 shares, $1,010; Westinghouse Electric, 10 shares, $1,010; Willys-Overland, 10 shares, $1,010; Woolworth, 10 shares, $1,010. To Frederick W. Schreiber of 1 Bennett Avenue, Manhattan, "for long and faithful services"; Genevieve B. Baudouine, the wife, 254 West Seventy-sixth Street, Manhattan, life interest in the residue. Upon her death estate goes to Charles A. and John F. Baudouine Jr., sons. Executors, Frederick Schreiber and New York Trust Company, executors.

TRAVIS, PHOEBE ELLA, Peekskill (Dec. 16). Real estate, $5,000; personal, $400. Dividend between the following children: Fred, Charles and Minnie Travis and Maie M. Travis Paul.

New Jersey.

HUDSON COUNTY.

BISCAGE, EUGENE (Jan. 4), North Bergen. Estate to wife, Marguerite Biscage, of 103 Twenty-ninth Street, North Bergen, executrix.

RUBY, KATHARINA (Jan. 9), Jersey City. Estate to three children, Arthur and Katharina Ruby, of 197 New York Avenue, and Henry Ruby of 140 Beach, Jersey City, in equal shares. Son Arthur executor.

QUIET, CLARA E. (Jan. 9) Jersey City. To Mrs. Ida Mullins of 22 Virginia Avenue and Mrs. Gertrude Regan of 107 Orient Avenue, daughters, and William Quist of 22 Virginia Avenue, Jersey City, a son, each $1; adopted daughter, Helen Quist of 22 Virginia Avenue, piano, jewelry and $1; residue to husband, Gustav B. Quist of 22 Virginia Avenue, Jersey City, executor.

LETTERS OF ADMINISTRATION were issued by Surrogate James F. Norton on the estates, Mary Baxter (June 15, 1920), to her nephew, Frank J. Baxter of 327 Clifton Place, Jersey City, with bond of $1,200; of Catharine Hambach (Jan. 7), Jersey City, to her husband, Christian Hambach of 252 Thorne Street, Jersey City, with bond of $3,000; of Andreas Haas (Dec. 15), Jersey City, to his son, Andreas Haas Jr. of 99 Riggs Place, West Orange, with bond of $600; of Patrick Lorham of Jersey City, presumed to be dead, to his brother, Martin Lorham of 283 Fifth Street, Jersey City, with bond of $1,200, and of Gennaro Massarelli (Dec. 5), Bayonne, to his son, Raffaele, of 297 Broadway, Bayonne, with bond of $46,000.

Essex County.

DOWD, SARAH L., East Orange (Dec. 8). To sons, John, Thomas and Charles, grocery business and real estate; to son John, $2,000; to daughter Marie, $5,000; to children of deceased son Edward equal shares of $1,000; to St. John's Church, Orange, $500 for masses; residue in equal shares to children. Sons executors.

DAVIS, JULIA, Newark (Jan. 1). Estate to son-in-law, A. W. Beslinger, executor.

ARNDT, RUDOLPH, Newark (Dec. 17). To sister, Pauline, and sister-in-law, Mrs. M. Arndt, money and insurance; to Mrs. M. Arndt, furniture; to Eddy Stork, watch, chain and locket; to Jacob Stork and John Stork, ruby stick pin and sword pin, respectively.

HEILE, ROBERT A., Newark (Dec. 7). To sisters, Carrie and Hilda, $100 each; to Harry Rachel, printing business; residue to Wilhelmina Rachel, executrix.

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School of Education
Washington Square East
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TAMPA BEACH
Tampa Beach Building,
Tampa, Florida.

Wills for Probate.

Manhattan.

AURIGEMMA, MARTINO (Dec. 18). Estate, $8,500. To Sofia Aurigemma, widow and executrix, of 91 Mulberry Street.

CUMMINGS, MARY. Estate, value unknown. To Margaret B. Cuddihy of 96 Decatur Street, Brooklyn.

ELGAR, BENJAMIN F. (Jan. 15). Estate, more than $10,000. To Mary Aline Elgar, widow, of 583 Riverside Drive, entire estate for life and then to daughters, Charles J. Harry of 600 West 114th Street.

GEIGER, GEORGE (Jan. 16). Estate, $94,900. To Anna Horstmann, daughter and executrix, of 2 De Palmore Avenue, Jackson Heights, Queens.

HOSFORD, ISAAC P. (Dec 20). Estate, more than $50,000. To Elizabeth K. Hosford, widow, of 24 South Hill Avenue, Pasadena, Cal., real estate at Middletown, N. J., all effects, $25,000 legacy and life interest in residue; Faith H. Engle, daughter, at 10 Cast Knoll Court, Pasadena, Cal., $15,000 legacy and life interest in one-third residue; Edith H. Hosford, daughter, at 24 E. Barrow St. and 4,430 Dix Street, Hollywood, Cal., $15,000 legacy and one-third as above. The remaining one-third share after life estate to widow goes to grandchildren, Frances, Isaac Michaels of 472 West End Avenue, Frederic H. Hatch of Woodmere, L. I., and the Bankers Trust Company.

HANNAH (Dec. 31). Estate, less than $500. To Elizabeth Galloway, no relation, of 108 East Ninety-ninth Street. Executor, Charles J. Coyle of 245 East Eighty-fifth Street.

LOEB, EMMA (Nov. 16). Estate, about $6,000. To Yvonne B. Loeb of 8 Rue Desbordes Valmore, Paris, granddaughter. Executors, Carl W. Loeb and Ray K. Loeb, both of 31 West Eighty-ninth Street.

LYNCH, BERNARD (Jan. 6). Estate, $10,000. To nine

SHIPPING AND MAILS.

Hours are given in Eastern Standard Time.

	Sandy Hook.	Governors Island.	Hell Gate.	THE SUN.	
	A.M. P.M.	A.M. P.M.	A.M. P.M.	Rises.	Sets.
High water	1:00 1:45	3:14 3:35	4:27 5:05	A.M.	P.M.
Low water	7:26 8:11	8:38 8:55	11:14 11:33	7:15	5:00

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
WECHTDIJK	Rotterdam	Jan. 4	EURYLOCHUS	Campeche	——
CARABOBO	La Guayra	Jan. 12	EDOJEAN	Jeramee	——
LONDON MARINER	Philadelphia	——	BARLACOO	Dakhar	Jan. 5
VIRGINIA LIMITED	Richmond	——	HOMERIC	Southampton	——
CITY BIRMINGHAM	Savannah	Jan. 17	CORSICANA	Pensacola	——
EL NORTE	Galveston	Jan. 14	SCYTHIA	Boston	Jan. 18
ORONIAN	Miami	Jan. 18	ANACONDA	Rotterdam	——
CASO TORTUGA	Malaga	Jan. 2	GULFSTREAM	Providence	——
DEVONIAN	Philadelphia	——	FLORIDIAN	Philadelphia	——
MANCHURIA	San Francisco	Jan. 5	ATLANTIC	Newport News	——
BATANIA	Fort Said	——	CADILLAC	Hull	——

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
†TIVIVES, United Fruit	Santa Marta, Jan. 12	Today, P.M.	Fulton St.
†ARAGUAYA, Royal Mail	Hamilton, Jan. 19	Today, A.M.	Christopher St
†FT. ST. GEORGE, Furness	Hamilton, Jan. 19	Today, A.M.	W. 55th St.
†OLANCHO, Atl. Nav	Porto Cortez, Jan. 15	Today, P.M.	Catharine Slip
†TRUJILLO, Red D	Maracaibo	Today, A.M.	11, Furman.
†SUFFREN, French	Havre, Jan. 12	Tomorrow	W. 15th St.
†ROTTERDAM, Hol. Amer	Rotterdam, Jan. 13	Tomorrow, P.M.	39th St.
†SAMLAND, Red Star	Antwerp, Jan. 9	Tomorrow	W. 20th St.
†MINNEQUA, Amer. Scant	Copenhagen, Dec. 30	Tomorrow	W. 20th St.
†GARFIELD, Grace	Cristobal, Jan. 15	Tomorrow	Hamilton Av.
†J. L. LUCKENBACH, Luckenbach	Portland, Dec. 19	†Tomorrow	35th St.
†MARAVAL, Trinidad	Trinidad, Jan. 14	Tomorrow	Congress St.
†COLOMBIA, Pan. Mail	Bremen, Jan. 13	Saturday, P.M.	Hamilton Av.
†M. WASHINGTON, Cosulich	Trieste, Jan. 6	Saturday, A.M.	41st St.
†ASTREA, Royal Dutch	Maracaibo, Jan. 16	Saturday	Montague St.
†STUTTGART, Nor. Ger. Lloyd	Bremen, Jan. 15	†Sunday, A.M.	49th St.
†SAMARIA, Cunard	Liverpool, Jan. 15	Sunday	W. 14th St.
†EDISON, Greek	Piraeus, Jan. 7	Sunday	130th St.
†MOUNT ROYAL, Can. Pac	Liverpool, Jan. 16	Sunday	W. 20th St.
†RELIANCE, United Amer	Cristobal	Sunday	W. 46th St.
†PASTORES, United Fruit	Limon, Jan. 17	Sunday	Fulton St.
†SAN JOSE, United Fruit	P. Colombia, Jan. 17	Sunday	Rector St.
†LEVIATHAN, U. S	Southampton, Jan. 17	Monday	W. 46th St.
†COLUMBUS, Nor. Ger. Lloyd	Bremen	Monday	W. 44th St.
†TRANSYLVANIA, Anchor	Glasgow, Jan. 15	Monday	W. 14th St.
†ZEELAND, Red Star	Antwerp, Jan. 16	Monday	W. 20th St.
†REGINA, White Star	Liverpool, Jan. 20	Monday	W. 13th St.
†GIUSEPPE VERDI, Tosa	Genoa, Jan. 9	†Monday, A.M.	W. Houston.
†ST. VICTORIA, Furness	Hamilton, Jan. 22	Monday	W. 55th St.
†SILVIA, Red Cross	St. John's, Jan. 30	Monday	13ys St.
†IOWAN, Amer. Haw	Los Angeles, Jan. 9	Monday	42d St.
†MARAVAL, Trinidad	Trinidad, Jan. 14	†Monday, A.M.	Congress St.
†AMER. SHIPPER, Amer. Mer	London, Jan. 16	Tuesday	Rector St.
†DUILIO, Italian	Genoa, Jan. 12	Tuesday	W. 57th St.
†LITUANIA, Baltic Amer	Danzig, Jan. 12	Tuesday	143d St.
†BOLIVAR, Colombian	Kingston, Jan. 20	Tuesday	Duyler's Alley.
†AQUITANIA, Cunard	Southampton, Jan. 20	Wednesday	W. 14th St.
†FRANCE, French	Havre, Jan. 20	Wednesday	W. 15th St.
†BOSWELL, Lampert & Holt	Bermuda, Jan. 19	Wednesday	Unassigned.
†PANAMA, Pan R. R	Cristobal, Jan. 19	Wednesday	W. 25th St.
†MARACAIBO, Red D	Maracaibo, Jan. 14	Wednesday	111, Furman.
†OROYO, Ingram, K. Y. & Cuba	Progreso, Jan. 21	Wednesday	Hamilton Av.

*Carries mail. †Reported by wireless. ‡Brooklyn. ‖Hoboken.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, the lines operating them, when their mails close (at General Postoffice and City Hall Stations), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Jan. 21)

DEUTSCHLAND (Hamburg America Line), Hamburg (mails close 6:30 P. M., Wednesday; sails 12:01 A. M.), W. 46th St. Europe, Africa, West Asia. Canary Islands, Madeira and Spain must be specially addressed. Parcel post for France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and the countries mentioned in Note B.

RESOLUTE (United American Lines), Shanghai (no mails; sails 11:59 P. M.), W. 49th St.

REPUBLIC (United States Line), Alexandria (mails close noon; sails 3 P. M.), 24 St., Hoboken. Madeira and Gibraltar. Algeria and Egypt must be specially addressed. Also parcel post.

AMERICAN BANKER (American Merchant Line), London (mails close noon; sails 4 P. M.), Bector St. Europe, Africa and West Asia. France, Switzerland, Italy, Spain, Greece, Turkey, Syria, Egypt, British India, British East Africa, Malta, Turkey, Gibraltar, Madeira, Cyprus, Ceylon, Bulgaria and Yugoslavia must be specially addressed. Parcel post for Great Britain, Northern Ireland and the countries mentioned in Note A.

BOURDONNAIS (French Line), Bordeaux (mails close 8 A. M.; sails 11 A. M.), W. 50th St. Spain. France must be specially addressed.

CITY OF VALENCIA (Norton, Lilly & Co.), Port Said (mails close 8:30 A. M.; sails noon), 56th St., Brooklyn. Egypt. Specially addressed correspondence only. Also parcel post.

BREMEN (North German Lloyd Line), Bremen (mails close 9 A. M.; sails noon), 6th St., Hoboken. Irish Free State, Germany, Danzig. Parcel post for Irish Free State, Germany, Austria, Czechoslovakia, Hungary and Switzerland.

COAMO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City. Also parcel post.

SANTA LUISA (Grace Line), Valparaiso (mails close *7:30 A. M.; sails noon), Hamilton Av., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Ampala, City, Cholutecs, Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos), Bolivia, Chile. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran, Honduras. Other parts of Colombia must be specially addressed. Also parcel post.

PRESIDENT MONROE (Dollar Line), Shanghai (mails close 11 A. M.; sails 3 P. M.), Atlantic Av. Cuba (except registered mail), Canal Zone, Panama, Nicaragua (except east coast), Ampala City, Cholutecs, Cauca and Narino Departments of Colombia, Ecuador, Trinidad matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Also parcel post.

MATURA (Trinidad Line), Trinidad (mails close 7 A. M.; sails 11 A. M.), Congress St., Brooklyn. Barbados, Grenada, St. Vincent, Trinidad, Ciudad Bolivar and British Guiana. Parcel post for Barbados, Grenada, St. Vincent, Trinidad and British Guiana.

OHIO (Royal Mail Steam Packet), Cristobal (mails close 8:30 A. M.; sails noon), Christopher St. Bahamas, Cuba, Jamaica, Canal Zone, Panama. Specially addressed correspondence only.

STEPHEN (Booth Line), Maranham (mails close 11 A. M.; sails 3 P. M.), 23d St., Brooklyn. Ceara, Pernambuco, Parahyba, Natal, Maceio, Cabedello, Maranham. Parcel post for Pernambuco. Supplementary mail closes 4 P. M., Friday; by rail to Norfolk.

SAN BENITO, Limon (mails close 8 P. M.; by rail to Boston). Costa Rica. Also parcel post.

SAIL TOMORROW (Jan. 22)

MISSOURI (Atlantic Transport Line), Antwerp (mails close 9:30 A. M.; sails 1 P. M.), W. 16th St. Belgium and Luxemburg. Specially addressed correspondence only. Parcel post for Belgium, Luxemburg and Belgian Congo.

BURMESE PRINCE (Prince Line), Cape Town (mails close 10:30 A. M.; sails 6 P. M.), 45th St., Brooklyn. South Africa. Specially addressed correspondence only. South Africa, Portuguese East Africa, Bechuanaland, Northern and Southern Rhodesia, Southwest Africa.

MUNARGO (Munson Line), Nassau (mails close 2 P. M.; sails 5 P. M.), Old Slip. Bahamas (including Inagua and Fortune Islands). Also parcel post.

FLORIDIAN (American & Hawaiian S. S. Co.), Cristobal (mails close 3 P. M.; sails 6 P. M.), 43d St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast). Amapala City, Cholutecs, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Also parcel post.

FLORA (Royal Netherlands West India Mail), Maracaibo (mails close 1 P. M.; sails noon), Venezuela, Curacao, Aruba. Mail must be specially addressed. Also parcel post.

DOVENBY HALL (Norton Line), Buenos Aires (mails close 9 A. M.; sails noon), Argentina, Uruguay, Paraguay. Specially addressed correspondence only.

SAIL SATURDAY (Jan. 23)

ASCANIA (Cunard Line), London (no mails; sails noon), W. 14th St.

HALF MOON (A. H. Bull & Co.), Accra (mails close 8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Azores Islands, Madeira, Canary Islands and Senegal. Other parts of West Africa must be specially addressed. Parcel post for Azores Islands, Balearic Islands, Canary Islands, Ceuta, Melilla, Tangier in Morocco and Liberia.

CASPER (American Scantic Line), Helsingfors (mails close 8:30 A. M.; sails noon), E. 20th St., Denmark and Finland. Specially addressed only. Parcel post for Denmark and Finland.

ARCTURUS (Roosevelt S. S. Co.), Port Said (mails close 12:30 P. M.; sails 6 P. M.), Egypt. Specially addressed only. Also parcel post.

MINNEWASKA (Atlantic Transport Line), London (mails close *6 A. M.; sails 10 A. M.), W. 26th St. Europe, Africa, Turkey in Europe. Irish Free State, Madeira, Spain, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey, Yugoslavia must be specially addressed. Parcel post for Great Britain, France, Northern Ireland and countries mentioned in Notes A and B.

AURANIA (Cunard Line), Liverpool (mails close 7 A. M.; sails 11 A. M.), W. 14th St. Irish Free State. Great Britain and Northern Ireland must be specially addressed. Also parcel post.

VEGETOLIC (Holland America Line), Rotterdam (mails close 6 A. M.; sails noon), 5th St., Hoboken. Netherlands. Specially addressed correspondence only. Also parcel post.

ANDANIA (Cunard Line), Hamburg (mails close *8 A. M.; sails noon), W. 21st St. Europe, Africa, West Asia. France, Switzerland, Italy, Spain, Greece, Portugal, Syria, Palestine, Egypt, British India, British East Africa, Malta, Turkey, Gibraltar, Madeira, Cyprus, Ceylon, Bulgaria and Yugoslavia must be specially addressed. Parcel post for Great Britain, Northern Ireland, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries mentioned in Notes A and B.

CONTE BIANCAMANO (Lloyd Sabaudo), Genoa (mails close 9 A. M.; sails noon), W. 55th St. Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia. Also parcel post for Gibraltar, Italy, Albania.

HOMERIC (White Star Line), Alexandria (mails close 9:30 A. M.; sails noon). Madeira, Spain, Gibraltar, Italy and Greece must be specially addressed. Parcel post for Spain, Balearic Islands, Canary Islands, Ceuta, Melilla, Tangier.

ORIZABA (New York & Cuba Mail S. S. Co.), Havana (mails close *7 A. M.; sails 10 A. M.), Wall St. Cuba. Specially addressed correspondence only.

CALIFORNIA (Cunard Line), Kingston (mails close 9 P. M., Friday; sails 12:30 A. M.), W. 14th St. Bahamas (including Inagua and Fortune Islands). Cuba, Haiti and Jamaica must be specially addressed. Parcel post for Bahamas.

MEXICO (New York & Cuba Mail S. S. Co.), Vera Cruz (mails close *7 A. M.; sails 11 A. M.), Wall St. Campeche and Yucatan. Cuba and other parts of Mexico must be specially addressed. Also parcel post.

COROZAL (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris and Santo Domingo City. Also parcel post.

PARIA (Colombian Line), Cayenne (mails close 9 A. M.; sails noon), Main St., Brooklyn. Trinidad, Ciudad Bolivar and Guiana. Also parcel post.

LIMON (United Fruit Co.), Porto Limon (mails close 10 A. M.; sails noon), Rector St. Jamaica and Colombia, except Cauca, Cartagena, Magdalena and Narino Departments. Also parcel post.

CALAMARES (United Fruit Co.), Port Limon (mails close *9 A. M.; sails noon), Rector St. Cuba, Jamaica, Canal Zone, Panama, Costa Rica. Specially addressed correspondence only.

METAPAN (United Fruit Co.), Porto Barrios (mails close 9 A. M.; sails 11 A. M.), Fulton St. Guatemala (El Salvador letter mail only) and British Honduras. Cuba, Jamaica and Honduras must be specially addressed. Parcel post for British Honduras and Guatemala.

CRISTOBAL (Panama R. R. Line), Cristobal (mails close *11:30 A. M.; sails 3 P. M.), W. 25th St. Haiti (except prints for Cape Haitien and Port aux Paix), Canal Zone, Panama, Amapala City, Cholutecs, Cauca and Narino Departments of Colombia, Ecuador. Letter mail for Nicaragua, except east coast. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Also parcel post.

FORT ST. GEORGE (Furness Bermuda Line), Hamilton (mails close 8 A. M.; sails 11 A. M.), W. 55th St. Bermuda. Also parcel post.

ARAGUAYA (Royal Mail Steam Packet), Hamilton (mails close 8:30 A. M.; sails noon). Christopher St. Bermuda. Specially addressed correspondence only.

LAGES (Lloyd Brasileiro), Santos (mails close 9 A. M.; sails noon), 44th St., Brooklyn. Pernambuco, Parahyba and Natal. Other parts of Brazil must be specially addressed. Also parcel post.

START (Bull Insular Line), Santo Domingo City (mails close 8 A. M.; sails noon), Corsten St. Porto Plata, Sanchez, Samana, La Romana. Other parts of Dominican Republic must be specially addressed. Also parcel post.

ELNA II (Clyde S. S. Co.), Santo Domingo City (mails close 10:30 A. M.; sails 1 P. M.), Hamilton Av., Brooklyn. Dominican Republic. Parcel post for Dominican Republic, except La Romana, San Pedro de Macoris and Santo Domingo City.

VOLTAIRE (Lamport & Holt Line), Buenos Aires (mails close *10 A. M.; sails 1:15 P. M.), 14th St., Hoboken. Barbados, South Brazil, Argentina, Uruguay and Paraguay. Also parcel post.

OLANCHO (Atlantic Navigation Corp.), Porto Cortez (mails close 10 A. M.; sails 2 P. M.), Catharine Slip. Honduras (except Amapala City, Cholutecs and prints, &c., for Nacaome, Tegucigalpa and Yuscaran). Parcel post for Porto Cortez and San Pedro Sula.

OTAR (Columbus Line), Corinto (mails close 10 A. M.; sails 2 P. M.), W. 39th St. Nicaragua (except east coast). El Salvador must be specially addressed. Also parcel post.

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kandi), Albania (Scutari, Durazzo), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Rumania and Ituri), British Central Africa (Nyassaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodriguez), Mesopotamia (Iraq), including Kuweit, Morocco (British), Nigeria, Nyassaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timor, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania, (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, India, French Indo-China (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French postoffices in China, French Somaliland, French Sudan, Cabon, Grand Libau (Lebanon), Ivory Coast, Madagascar and dependencies, Madagascar, Ste. Marie de Madagascar, Nossibe, Comoro Islands, Mayotte, Grand Comoro, Anjouan and Mohell, Mauretania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

*Supplementary mail on piers; closes 10 minutes before ship sails.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
BULINA	Norrkoeping	Jan. 15
KARIMOEN	Batavia	Jan. 16
TUBAN	Rotterdam	Jan. 17
CHATTANOOGA CITY	Calcutta	Jan. 17
FRANCIS E. POWELL	Cristobal	Jan. 19
JULIA LUCKENBACH	Cristobal	Jan. 19
COLUMBIAN	Cristobal	Jan. 19
WAUKESAN	Havre	Jan. 19
RONDA	London	Jan. 19
PAN AMERICA	Buenos Aires	Jan. 20
PRES. HAYES	Colombo	Jan. 20
WINIFREDIAN	Liverpool	Jan. 20

SAILED.

Steamer.	From.	Date.
LONDONIER	Antwerp	Jan. 17
MENAPIER	Antwerp	Jan. 17
AQUITANIA	Southampton	Jan. 17
BRITANNIA	Constanza	Jan. 15
CHILORE	Cristobal	Jan. 19
PAUL LUCKENBACH	Cristobal	Jan. 19
JAMES McGEE	Cristobal	Jan. 19
FRED W. ELLIS	Cristobal	Jan. 19
CY. SAN FRANCISCO	Cristobal	Jan. 19
BLOOMERSDIJK	Rotterdam	Jan. 15
PATRICK HENRY	Singapore	Jan. 15
FRANCE	Havre	Jan. 20
AMER. LEGION	Rio de Janeiro	Jan. 20
CANAD. SCOTTISH	Adelaide	Jan. 19

PASSED.

S. S. BYRON, New York and Boston for Piraeus, passed Gibraltar Jan. 19.

SHIPPING AND MAILS.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
ATLANTIC	Pacific Coast	Jan. 21	SUDBURY	Seattle	Jan. 22
RAVNANGER	Sagua	Jan. 21	CLARENCE	Vancouver	Jan. 22
MIRAFLORES	Manzanillo	Jan. 21	INDIAN PRINCE	Santos	Jan. 23
WELLPARK	Guantanamo	Jan. 21	THODE FAGELUND	Rosario	Jan. 23
FLORIDIAN	Pacific Coast	Jan. 21	CLARA	S. Domingo	Jan. 23
BOHEME	Trieste	Jan. 22	CAUCABIER	Antwerp	Jan. 23
DEVONIAN	Liverpool	Jan. 22	KORSHOLM	Helsingfors	Jan. 23
ARCHIMEDES	Manchester	Jan. 22	CEUTA	Liverpool	Jan. 23
ANACORTES	Londonderry	Jan. 22	KALERGI	Shanghai	Jan. 23
LONDON MARINER	London	Jan. 22	POLYCARP	Iquitos	Jan. 23
INCEMORE	Dundee	Jan. 22	ANACONDA	Rotterdam	Jan. 26
MASANIELLO	Marseilles	Jan. 22	SCHODACK	Dunkirk	Jan. 26
ADEN MARU	Hamburg	Jan. 22	AMERICAN	Pacific Coast	Jan. 27
SALINA	Trieste	Jan. 23	SANTU	Valparaiso	Jan. 27
CITY OF CAMBRIDGE	Adelaide	Jan. 23	BROOMPARK	Cardenas	Jan. 27
INKULA	Dunedin	Jan. 23	VIRGINIA	Jamaica	Jan. 27
WRAY CASTLE	Shanghai	Jan. 23	EELBEK	Cape Town	Jan. 27
HAGUE MARU	Shanghai	Jan. 23	HEDRON	Tampico	Jan. 22

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:45 A. M., Eastern Standard Time, and San Francisco at 7:45 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for the mail is 7 A. M., Eastern Standard Time, from the General Postoffice, and 11 P. M. the previous night, or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:25 P. M.

Special to The New York Times.

SAN FRANCISCO, Jan. 20.—Tuesday's transcontinental air mail from New York entrained at Cheyenne, Wyo., and the arrival here is indefinite.

Wednesday's transcontinental air mail running from San Francisco to New York was reported running on time out of Salt Lake City.

Chicago Air Mail

The New York-Chicago air mail is operated in both directions daily, except Saturdays, Sundays, national holidays, leaving Hadley Field (New Brunswick, N. J.) at 9:30 P. M., Eastern Standard Time, and Chicago at 7:30 P. M. The planes carry mail for intermediate points, including as well Illinois, Indiana, Kentucky, Michigan, Ohio, Tennessee, States west of the Mississippi Valley and Western Canada.

The New York daily closing time is 6:30 P. M. at the General Postoffice and 5 P. M., or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The Times Square closing time is 5:15 P. M.

Tuesday's air mail from Chicago arrived yesterday at 4:20 P. M. at Hadley Field (New Brunswick, N. J.) and was forwarded by rail to New York City.

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 5 P. M. daily, as follows:

Hawaii, via San Francisco	U.S.A.T. CHAT. TH.	Jan. 21
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco	TAHITI	Jan. 22
	U.S.A.T. GRANT	Jan. 22
Hawaii, Guam and Philippine Islands, via San Francisco	MANOA	Jan. 22
Japan, Korea and China (specially addressed correspondence only), via Seattle	ITO MARU	Jan. 22
New Zealand (specially addressed correspondence only), via Panama Canal and Auckland. Mails close at 8:30 A. M., from New York	INKULA	Jan. 23
Japan, Korea, Siberia and specially addressed correspondence for China, via Seattle	ACHILLES	Jan. 23
	CH. OF LOS ANG.	Jan. 23
Hawaii, via San Pedro		
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	PRES. JEFFERSON	Jan. 28
Netherlands East Indies (specially addressed correspondence only), via Sabang, Padang and Batavia; also parcel-post mails for Netherlands East Indies. Mails close at 7:30 A. M., from New York	SAPAROMA	Jan. 30

Transatlantic Mails Due at New York

S. S. LEVIATHAN (United States), due Jan. 25 with mails from Austria, Belgium, Czechoslovakia, Denmark, Egypt, Finland, France, Germany, Greece, Hungary, Italy, Netherlands, Portugal, Rumania, Spain, Sweden, Switzerland, Turkey and Yugoslavia.

S. S. AQUITANIA (Cunard), due Jan. 26 with mails from Belgium, Czechoslovakia, Denmark, Germany, Great Britain, Lithuania, Netherlands, Norway, Poland, Rumania, Russia and South Africa.

S. S. FRANCE (French), due Jan. 27 with mails from Denmark, France, Portugal, Spain and Switzerland.

Transpacific Mails Due at New York

AUSTRALIAN AND HAWAIIAN MAILS.

Postmaster John J. Kiely announces that mails of the following dates: Sydney, Dec. 29; Melbourne, Dec. 29; Honolulu, Jan. 12, which arrived at San Francisco per S. S. SIERRA, were dispatched east on Jan. 19, and are due in New York on the evening of Saturday, Jan. 23.

It's Always Springtime in

BERMUDA

A glorious sea-trip of 48 hours

By the luxurious liner

ARAGUAYA

THIS splendid steamer offers all the comfort and pleasure of a regular ocean voyage. Minimum priced cabins and sumptuous suites-de-luxe—all one class.

In Bermuda, "Nature's Fairyland"—gleaming coral beaches—golf, tennis, other sports—ever-blooming flowers—scenic wonders and Old World charm. Ideal for rest and recreation.

Sailing from New York every Saturday, 11 a.m. Round trip rates $70 up. No Passports required.

ROYAL MAIL

"The Comfort Route"

THE ROYAL MAIL STEAM PACKET CO.

Sanderson & Son, Inc., *Agents*

26 Broadway, New York — *Or Local Agents*

PORTO RICO CRUISES

NEW

S. S. COAMO

Now in Service

11 DAYS ALL EXPENSES $150 AND UP

ROMANCE beckons from the palms and blue skies of the Island of Enchantment. Each town is a mosaic of color, every highway a call to adventure amid tropical loveliness.

Special motor sightseeing trips included in above rate. Big comfortable steamer your hotel for entire cruise. The 11,000 ton S. S. Coamo is the newest and most magnificent steamer on regular schedule in tropical service.

Wide range of accommodations. Sailings every Thursday. Write for illustrated literature to the Cruise Department

PORTO RICO LINE

25 Broadway, New York or any authorized agent

CONDADO-VANDERBILT HOTEL

SAN JUAN - PORTO RICO

A bit of New York's luxury transplanted to a charming tropical setting. Inexpensive accommodations for season or stopover. Golf, tennis, bathing, boating, motoring. Thoroughly American.

Reservations through Vanderbilt Hotel, New York

Cruise to Summer Lands

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IMMEDIATE booking is urged for the popular trips of the luxurious

S. S. RELIANCE

Choice accommodations available on the 4-Week Cruises leaving New York

JANUARY 27th — FEBRUARY 27th

Rates $250 and up

Make reservations now for 14-day EASTER CRUISE

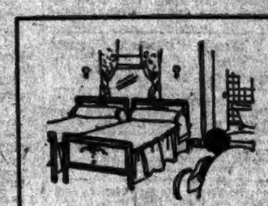
Sailing April 1st — Rates $150 and up

UNITED AMERICAN LINES

(HARRIMAN LINE)

51 Broadway, N. Y. (temporary offices), or local steamship and tourist agents

Hotels of the Sea to FLORIDA



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CHARM and relaxation de luxe bring an irresistible appeal to this famous Clyde Line journey. Accommodations that are superior, dining service that is perfect, and unbroken sleep in the peaceful quiet of your spacious stateroom are only a few of the many facilities that insure a thoroughly restful, healthful and enjoyable trip.

Bedrooms with private bath. Staterooms with private lavatory, with or without connecting shower bath. Other rooms of preferred size or location. Berth lights and running water in every room. Sun Parlor. Tea Room. Orchestra. Dancing.

Through Rates, Through Tickets, and Baggage checked Through to Destination

Newest and most magnificent coastwise steamers

To MIAMI—Direct

S. S. GEORGE WASHINGTON

S. S. ROBERT E. LEE

Every Wednesday and Saturday from Pier 45, N. R., New York

To JACKSONVILLE

CHARLESTON, S. C.

Orlando — St. Augustine

Tampa — Daytona

Ft. Myers — St. Petersburg

and all other West Coast Points

S. S. SEMINOLE — S. S. CHEROKEE

and other Steamers 12 Noon Tuesdays, Thursdays, Fridays, Saturdays, from Pier 36, N. R., New York

Late January and February Reservations Now Obtainable

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Standard Passenger and Fast Freight Routes to and from the Carolinas, Georgia, Tennessee, Alabama, Mississippi, Louisiana, Arkansas and Florida

NEW YORK TICKET OFFICES

Miami Line	Jacksonville-Charleston Line	Branch Office: Uptown
Pier 45, North River Ft. of Christopher St.	Pier 36, North River Between Houston and Canal Sts.	36 West 40th Street Between 5th and 6th Aves.

WEST INDIES

CRUISES—30-31 days

Megantic Jan. 23 Feb. 27

From New York stopping ample time for sightseeing at Havana, Santiago, Port au Prince, Kingston, Panama Canal, Curacao, La Guaira, Trinidad, Barbados Martinique, St. Thomas, San Juan, Nassau, *Bermuda.

On Jan. 23rd Cruise

MEDITERRANEAN

Adriatic Feb. 25 Lapland Mar. 6

Cruises from New York stopping ample time for sightseeing at Madeira, Gibraltar, (Algeciras), Algiers, Monaco, Naples, Athens, Dardanelles, Constantinople, Haifa (for Holy Land), Alexandria (for Cairo and the Nile country), Syracuse, Naples and Monaco on return trip. 46 days. Liberal stop-overs from ship to ship and optional return via North European ports.

WHITE STAR LINE

No. 1 Broadway, New York City, or

RED STAR LINE

any authorized steamship agent

A Few Desirable Cabins Still Available

4th Annual Cruise by Cunard S. S. "SCYTHIA" to the

MEDITERRANEAN

Sailing Jan. 26—67 Days

The itinerary includes an unusually long stay in Egypt, the Holy Land and the principal ports of this historic sea during the best season. Rates from $925.

Free stop-over privilege in Europe, including return by S. S. "Mauretania," "Aquitania," "Berengaria" or any Cunard Steamer.

FRANK TOURIST CO. (Est. 1875) 542 Fifth Ave., N. Y. (Vanderbilt 9130)

Cabin Liners to EUROPE

FAMOUS "O" steamers are favorites among thousands of discriminating travelers—luxurious accommodations, excellent cuisine, attentive service. Sailings from New York to *Cherbourg and Southampton*

ORDUNA - - - Feb. 6

"The Comfort Route"

ROYAL MAIL

The Royal Mail Steam Packet Co.

Sanderson & Son, Inc., *Agents*

26 Broadway, N. Y. — Or Local Agents

FLORIDA

Choice of 2 Routes

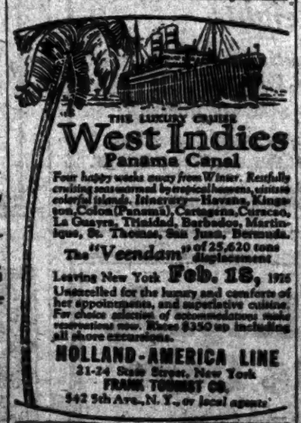
Two splendid steamers weekly Phila. to Jacksonville. Fare from N. Y. $36.55, including meals and berth on steamer. Connections to Miami, Tampa, etc. The Comfort Route to

Jacksonville—and Miami!

2 New, luxurious S. S. Berkshire from Phila. Jan. 22, Feb. 5, direct to Miami. Fare from N. Y. $48.75, including meals, berth on str. and rail ticket.

Merchants & Miners Transportation Co.

290 Broadway, N. Y. (Worth 2460) Pier 18, E. Delaware Ave., Phila.



THE LUXURY CRUISER

West Indies

Panama Canal

Four happy weeks away from Winter. Restfully cruising ocean-smooth by tropical moonlight, visiting colorful islands. Itinerary—Havana, Kingston, Colon (Panama), Cartagena, Curacao, La Guayra, Trinidad, Barbados, Martinique, St. Thomas, San Juan, Bermuda.

The "Veendam" of 25,620 tons Displacement

Leaving New York Feb. 18, 1926

Unexcelled for the luxury and comforts of her appointments, and superlative cuisine. For choice selection of accommodations write or phone at once. Rates $350 up including all shore excursions.

HOLLAND-AMERICA LINE

31-24 State Street, New York

FRANK TOURIST CO.

542 5th Ave., N. Y., or local agents.

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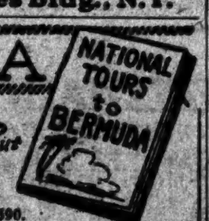
It Contains All You Need to Know About



All Expenses, Plan, Tours, Steamship Tickets, Hotels, What to See, What to Wear, What to Tip, What It Will Cost. Write or phone for Free Booklet No. B-11.

National Tours, 37 W. 39th St., N. Y. Penn. 3590.

Without obligation send me FREE Bermuda Booklet.

Name .....

Address .....

Please state approximate sailing date .....

NEW LONDON LINE

All New England Points

Service Daily Except Sunday

Lv. Pier 14 N. R. (Ft. Pulton St.) 12 Midnight

Partakers of New York's round of amusements, may leave New York for New London, Connecticut on the midnight steamers. Rail connections may be made for all New England points.

Due New London . . . . . 7:30 A. M.

From New London Boat Leaves Pier 14 N.R.

Special motor for Assembly Tickets on sale at P

BUSINESS OPPORTUNITIES

Bank and business references required. Rate one dollar an agate line.

Ambiguous or fraudulent advertisements are not acceptable for publication in The New York Times.

CAPITAL WANTED.

REAL ESTATE SYNDICATE.

$3,000 each from five syndicate members is required to close a syndicate purchasing a property on main boulevard of industrial town of approximately 200,000 inhabitants, two hours distant from New York, which should return a handsome profit on investment within 120 days. Property controlled and managed by a nationally known corporation which pays all carrying charges and expenses. X 2216 Times Annex.

PARTY WITH $5,000 UPWARD TO INVEST immediately in real estate, home, orchards and raising Satsuma (kid glove orange bread); will make living and moderate competency comparatively few years, with or without services; parties preferring to live elsewhere than in Florida investing with us now will operate your property and guarantee to purchase your products; answer THIS NOW; bank references furnished. R 309 Times.

ONE OR TWO ASSOCIATES WANTED with capital by reputable Long Island real estate specialist to acquire non-speculative properties for immediate resale. Fully equipped N. Y. offices, excellent bank and commercial references. J 120 Times.

BROOKLYN STORAGE BATTERY CORNER; fully equipped; established; investment $8,000-$10,000, for expansion; strictest investigation; profitable, growing business. Dangler, 130 Flatbush Av., Brooklyn.

$6,000 CASH BUYS HALF INTEREST well established bowling academy; exceptional location, long lease, low rent. B 351 Times.

MODERATE CAPITAL REQUIRED; INterest in all rights in high-class Broadway production; services optional. J 158 Times.

WANTED, MAN WITH $5,000; BUILDING, real estate. Flushing 5171.

CAPITAL TO INVEST.

GENTLEMAN HAS $1,000 TO INVEST with services or consider partnership, having managed own restaurant for years; proposition must bear strict investigation. F 176 Times.

SALES MANAGER WITH LARGE MANUfacturer for five years has $5,000 to invest, with services in established business; give full particulars first letter. J 177 Times.

WILL INVEST MODEST CAPITAL AND time in a sound business; not interested in quick rich schemes; state particulars. N 12 Times.

WANT STAPLE, LEGITIMATE MANUFACturing business; have $100,000 or more to invest; write full particulars. X 2188 Times Annex.

IS THERE AN ESTABLISHED BUSINESS requiring services of young man, married and $2,000; give details. M 16 Times.

BUSINESS CONNECTIONS.

I DEAL DIRECTLY WITH THE CONsumer; I have about 12,000 active customers buying by mail; you submit circulars of merchandise you manufacture to me and I mail them; I pay you cash for goods they order; what have you to offer? Joseph Dreyfus, 49 West 16th. Chelsea 10276.

RELIABLE NEW ORLEANS MANUFACturer of bottlers and soda fountain supplies, travelling salesmen throughout the South, and with ample warehouses, desires to represent manufacturer of non-conflicting line. Address Forst Products Co., Inc., 534 St. Louis St., New Orleans, La.

RESPONSIBLE PARTY FROM NEW YORK, reliable references, will execute any commission or investigation for those interested in Florida or Florida investments; listings wanted and valuations quoted. B. E., Office 17, 141 NE. 2d St., Miami, Fla.

THE FORMER AMERICAN DIRECTOR OF a internationally known importing house desires executive position in well established business either with or without investment of capital in the business. Director, X 2218 Times Annex.

WANTED—PARTNER TO TAKE OVER management of established ornamental art iron work, doing large business, covering the whole of the States; the amount of capital required about $5,000. B 50 Times.

BUSINESS MAN DESIRES CONNECTION executive capacity; would consider future investment if mutually agreeable; highest references. B 105 Times.

BANKER, HIGHEST STANDING, BEST connections, linguist, would consider affiliation as executive with sound organization. M 25 Times.

MILLINERY DEPARTMENT SPACE IN high-class gown shop, 34th and Broadway; very reasonable. Box 355, 223 West 42d.

START MAIL ORDER BUSINESS; FEBRUary Mail Order News tells how; 25 cents post paid. Mail Order News, 500 5th Av.

$5,200 WILL BUY PROFITABLE BUSIness; good for jobber or man with other interest. Lehigh 5262. B 104 Times.

FOR SALE.

Stores and Shops.

DRESS AND LINGERIE SHOP—AN OPportunity to buy high-class shop with attractive fixtures and well chosen stock, in a rapidly growing section of Astoria, L. I., at a very low price; 3-year lease. Phone Astoria 8491.

DELICATESSEN BUSINESS.

Well-established, doing business of about $1,000 per week; excellent location; lease; stock and fixtures for sale; terms arranged; price, $6,500; cash, $4,000. R 576 Times.

SPACE WANTED BY RETAILER IN MILlinery or hosiery shops in or near New York to sell dresses; percentage basis. J 126 Times.

HARDWARE, HOUSEFURNISHINGS, radio, electric; wonderful location; Bronx opportunity. 1465 Times Fordham.

COMPLETE FUR SHOP FIXTURES FOR sale very reasonable; small rent. 115 West 30th. Pennsylvania 6972.

DRY GOODS—ESTABLISHED PAYING business; owner retiring. Terminal Realty, 1 Newark St., Hoboken.

SACRIFICE ACCOUNT ILLNESS, GOOD going soda-luncheonette parlor; rare opportunity. 4,121 Broadway.

GROCERY STORE, BUSY BROOKLYN CORner; retiring. Terminal Realty, 1 Newark St., Hoboken.

DRUG AND STATIONERY STORES. M. Sparagon, 51 Chambers St., Room 923. Worth 8709.

Hotels and Furnished Room Houses.

SPLENDID OPPORTUNITY—LADY WITHout profession can purchase business $3,500 whereby can realize large monthly earnings, two hours' service daily. Box T, 1,404 3d Av.

Restaurants and Tea Rooms.

CATERER-RESTAURATEUR.

Fully equipped kitchen, dining room, and banquet hall, all furnishings and equipment new and elegant, ready for business, in the most desirable location, 72d St., facing Riverside Drive; will lease for period of years. For particulars, telephone Trafalgar 7706 or Susquehanna 10310.

BARGAIN TO RESTAURANT MEN.

Fully equipped restaurant, specializing Jewish cooking, established 7 years, high-class clientele, in Central Western city, 300,000 population; seating capacity 176; big lunch maker for right party; reasonable terms; owner ill, retiring. W 1039 Times Annex.

LONG ESTABLISHED LARGE RESTAUrant, upper 40th, near Broadway; doing large business; 21-year lease on entire building; price $25,000 cash; reasonable; owner retiring. F 353 Times.

RESTAURANT, BUSY CONCOURSE SECtion; reasonable rental; small capital required; opportunity native young man. Inquire Room 737, 149 Broadway.

ARE YOU GOING INTO BUSINESS? We plan and equip your store completely; easy payments. Gasper, 319 West 42d.

RESTAURANT, SUITABLE PRIVATE club; sale or consider partner. Schwab, 307 East 55d.

ATTRACTIVE TEA ROOM; WONDERFUL opportunity; small investment. Stuyvesant 9207.

FOR SALE.

Garages.

GARAGE, EASTERN PARKWAY SECTION Brooklyn, capacity 150 cars; now 110 cars; long lease; must sacrifice account sickness; $5,000 for security only. Wm. J. Smith & Co., 1,457 Broadway, New York.

GARAGE, HARLEM, 20,000 FEET, RAMP; ready February; 6 months' security; another, 250 cars, long lease, only $7,000 security; direct from owner. Crowe, Times Building.

GARAGE LEASE, CENTRAL PARK West, 50,000 feet, direct from owner; extraordinary opportunity; security only. Garage Real Estate, 140 West 42d St.

GARAGE IN CENTER OF THEATRICAL district, 40,000 sq. ft.; leased direct from owner. Garage Realty Co., 1,457 Broadway.

GARAGE, MOST MODERN, ALMOST COMpleted; 85,000 square feet; for lease; best location; only security. LAKIN, 101 W. 42d.

GARAGE, CENTRAL PARK WEST; CAPacity 85; average $35; price $20,000, cash $10,000. Francis J. Phillips, 47 West 42d.

GARAGE, NEAR BROADWAY; 61c FOOT; 120 cars; average $25; price $25,000, terms. Francis J. Phillips, 47 West 42d.

GARAGE, GARMENT CENTRE; TWO story; almost filled; wonderful opportunity. J 172 Times.

GARAGES, ANY SIZE; ANYWHERE. Gaillard, 100 East 42d. Ashland 8714.

Leases.

TWO LIGHT OFFICES; CENTRALLY LOcated at Broadway, 5th Av. and 27th St.; rented together or separately; can be had reasonable. Powers Clothing Co., 7,150 Broadway, Room 500. Telephone Ashland 3062.

Miscellaneous.

181ST ST. ICE SKATING RINK.

Complete outfit and plant for sale for ICE RINK business, including refrigerating machine, automatic Welte-Mignon orchestrelle and rolls, patent phonograph record amplifier and four loud speakers; reason for selling, lease expires March 1, I am going to Europe; all can be seen daily in operation at 595 West 180th, New York. E. E. Jacobs, 80 5th Av.

WONDERFUL OPPORTUNITY, MOVING picture theatre, Brooklyn; densely populated neighborhood; $10,000 cash necessary; good money maker; must raise cash at once; no brokers. See owner, Puritz, 136 West 21st, 5th floor.

LONG-ESTABLISHED CIGAR MANUFACturing and retail business; wonderful location; low rental; good terms; act quickly. Apply Hamilton Co., 71 West 35th St. Wisconsin 7656.

REAL ESTATE OFFICE, COMPLETELY equipped; other interests compel me to accept first offer. Call 9-1, Circle 9927.

BUSINESS SERVICE.

REPUTABLE EXPERT THEATRICAL executive, 20 years' experience, now business advisory counselor in all theatrical matters; interview without obligation or cost. J 119 Times.

INCREASE YOUR SALES WITH ILLUStrated mimeograph circulars, 5,000 with 4 sketches, $35. Empire Letter Co., 1,170 Broadway. Ashland 1453.

YOUR SALES LETTERS WILL BRING business when we write them. Esser Advertising Co., 1,170 Broadway. Ashland 1453.

CERTIFIED PUBLIC ACCOUNTANT—PERsonal service; income taxes, audits; moderate fees. Watkins 2405.

MASTERFUL SALES LETTERS WRITTEN; they bring results; moderate. Allston. Telephone Ashland 7469.

CORPORATIONS ORGANIZED; ALL States; reasonable fee. Elyton, 105 West 40th. Pennsylvania 6890.

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LOANS.

Printing plants, all kinds of machinery plants, drug and confectionery stores, assignments of rents, second mortgages; prompt service. UNITED STATES ACCEPTANCE CORP., 1,440 Broadway (Suite 1804). Penn. 7905.

AUTO OWNERS—QUICK LOANS. CAR IN YOUR POSSESSION. LOANS MADE SAME DAY. Strictly Confidential. Lowest Rates. PEERLESS FINANCE CORPORATION, 250 WEST 57TH, FISK BUILDING, SUITE 621. CIRCLE 7082-3-4.

ACCOUNTS RECEIVABLE PURCHASED ON NON-NOTIFICATION PLAN; STRICTLY CONFIDENTIAL; LOWEST RATE; GENERAL COMMERCIAL FINANCING. CREDIT UTILITY CORPORATION, 270 MADISON AV. CALEDONIA 2700.

BUSINESS LOANS UP TO $5,000. NO COLLATERAL REQUIRED. Convenient payments arranged. GRAMERCY FINANCE CORPORATION, 22 West 28th St. Phone 1020 Ashland. Under supervision of N.Y.State Banking Dept.

WE MAKE LOANS on notes receivable, trade acceptances, merchandise in warehouse, chattels, &c. TEN-MONTH PAYMENT PLAN. Rosco Mercantile Corp., 121 5th Av. Room 1306. Telephone Ashland 7468.

COMMERCIAL FINANCING.

Advances on accounts receivable to manufacturers and jobbers; strictly confidential; lowest rates. DOLLAR MERCANTILE CORP., 55 West 39th. Wisconsin 3874.

COMMERCIAL FINANCING.

Advances on accounts and merchandise; consult our principals with your financial problems in strictest confidence. WORMSER & CO., 95 5th Av. Corner 17th St.

AUTO LOANS MADE QUICKLY IN strict confidence; no endorsement, red tape or publicity; the largest company, the lowest rate; resources over $1,000,000; you retain car. PHOENIX FINANCE CORP., 1,780 Broadway (57th St.). Circle 8440.

OUTSTANDING ACCOUNTS FINANCED; liberal terms, lowest rates; confidential; quick service assured. MERCANTILE FACTORS CORPORATION, 219 5th Av. Ashland 8600.

LOANS.

ACCOUNTS RECEIVABLE, MERCHANDISE, AUTOMOBILES. CENTRAL CREDIT TRUST, 15 West 45th St. Bryant 4216.

ACCOUNTS RECEIVABLE CAPITALIZED WITH OR WITHOUT NOTIFICATION TO CUSTOMERS. SOLAR FINANCE CORPORATION, 132 NASSAU. BEEKMAN 8588.

ARTNA FINANCE CO., 46 WEST 52D. Manufacturers, jobbers, financed; new plan; advances on accounts, merchandise. CASH, IMMEDIATE CASH.

LOANS—MACHINERY, PRINTING PLANTS, accounts receivable; general financing; private; quick. Jack Cohn, 216 5th Av. Caledonia 9041-9042.

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SAYS DRY LAW HURTS THE COLLEGE CLUBS

Thomas C. Desmond Lays Their Financial Plight Partly to Closing of Bars.

ONE MADE $40,000 A YEAR

Movement Is Under Way for Common Building for the Smaller Ones.

Prohibition is partly responsible for the financial troubles of college clubs in New York, according to Thomas C. Desmond, President of the Technology Club of New York. Mr. Desmond, who said at Tuesday night's dinner of Massachusetts Institute of Technology graduates that regular college clubs in New York had a hard time to get along, expanded his views yesterday.

"The Harvard Club of New York is a very successful college club," said Mr. Desmond. "The Yale Club is a reasonably successful one and I think that the Princeton Club has had more trouble in getting along than either the Harvard Club or the Yale Club, not through any lack of club spirit on the part of Princeton men, but because of the greater difficulties due to the fewer numbers of Princeton graduates.

"Other smaller colleges and fraternity clubs in New York have all had a very hard time of it financially, especially since the war and prohibition."

Besides the Technology Club, Mr. Desmond belongs to the Harvard, University, Union League, Engineers, Players, National Republican, Newburgh City and Sleepy Hollow Country Clubs, and has served on the Board of Governors of several of these clubs.

Mr. Desmond is so impressed with the financial difficulties of a college social club that he is urging M. I. T. graduates to build a new $3,000,000 twenty-five story Technology Building which would be a combination office building and clubhouse.

One regular college club in New York is said to have lost an annual revenue of $40,000 since prohibition—that figure having represented the average yearly profit from its bar before the drought.

A movement is on foot to get some of the smaller college clubs to combine and share a common club building, which would have restaurant and lounge rooms open to all the clubs in it and private meeting rooms for each club.

Such a combination would be along the lines of the Fraternity Clubs Building at Madison Avenue and Thirty-eighth Street. This building houses twenty fraternity clubs and also the Cornell Club. The Cornell Club, which has a separate entrance and separate dining room, gave up its own clubhouse to join the combination.

To Discuss City Gardens and Parks.

Mrs. James Roosevelt of 47 East Sixty-fifth Street has invited men and women interested in city affairs to attend a meeting at her home next Tuesday to discuss a suggested plan relating to gardens and parks in the city. Francis D. Gallatin, Commissioner of Parks; Dr. John H. Finley, Martin Vogel and Franklin D. Roosevelt will speak.

Wanamaker Finds the Secret

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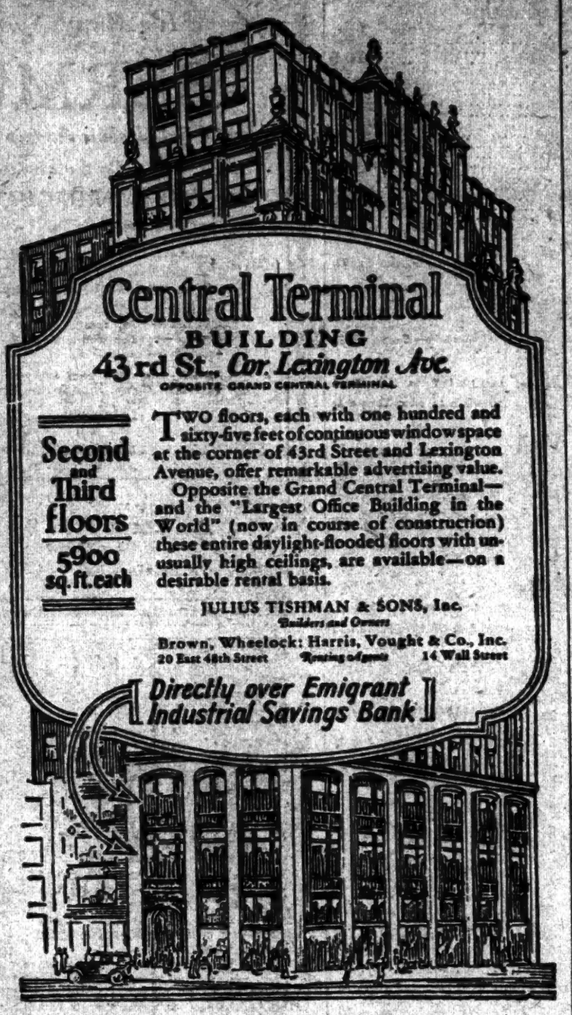

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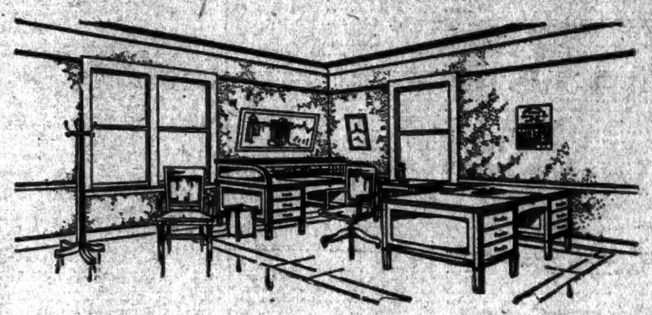

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Construction started Dec. 18, 1925

Actual state of building Jan. 16, 1926 Sketched from photo.

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SKI-JUMPER IN THE AIR.

Striking picture of one of the contestants in the Norge Ski Club meet at Fox River Grove, Ill., taking off into space for a jump of nearly 150 feet. The New York Times Rotogravure-Picture Section next Sunday.—Advt.